

REPORT  
OF THE  
SUPERINTENDENT OF INSURANCE  
OF THE  
DOMINION OF CANADA  
FOR THE  
YEAR ENDED DECEMBER 31  
1900

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1901





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OFFICE OF THE SUPERINTENDENT OF INSURANCE,  
OTTAWA, July 3, 1901.

To the Honourable

W. S. FIELDING,

Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1900, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

FIRE AND INLAND MARINE INSURANCE, 1900.

During the year 1900 the business of fire insurance in Canada was carried on by 38 companies; of these 9 were Canadian, 21 British and 8 American. Inland marine insurance was also transacted by 4 of them (2 Canadian and 2 American), and ocean marine by 2 of them (both Canadian). This list of companies differs from that of the previous year by the addition of 2 Canadian companies. One British company (the British and Foreign Marine) is licensed to carry on the business of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, but did no inland marine business during 1900.

Since the close of the year 1900, one fire insurance company, the Equity Fire, has received a license.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1900.

The cash received for premiums during the year in Canada has amounted to \$8,331,948, being greater than that received in 1899 by \$421,456; and the amount paid for losses has been \$7,774,293, which is greater than that paid in 1899 by \$2,592,255. The ratio of losses paid to premiums received is shown in the following table:—

FIRE Insurance in Canada in 1900.

	Paid for Losses.	Received for Premiums.	Rate of Losses Paid per cent. of Premiums Received.	The same for 1899.
	\$	\$		
Canadian companies.....	1,013,087	1,298,751	78·00	53·82
British       ".....	5,515,231	5,846,020	94·34	68·42
American     ".....	1,245,975	1,187,177	104·95	63·07
Total.....	7,774,293	8,331,948	93·31	65·51

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The corresponding results for the thirty-two years over which our records extend, are given below :—

## FIRE Insurance in Canada.

	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
1869.....	1,785,539	1,027,720	57.56
1870.....	1,916,779	1,624,837	84.77
1871.....	2,321,716	1,549,199	66.73
1872.....	2,628,710	1,909,975	72.66
1873.....	2,968,416	1,682,184	56.67
1874.....	3,522,303	1,926,159	54.68
1875.....	3,594,764	2,563,531	71.31
1876.....	3,708,006	2,867,295	77.33
1877.....	3,764,005	8,490,919	225.58
1878.....	3,368,430	1,822,674	54.11
1879.....	3,227,488	2,145,198	66.47
1880.....	3,479,577	1,666,578	47.90
1881.....	3,827,116	3,169,824	82.83
1882.....	4,229,706	2,664,986	63.01
1883.....	4,624,741	2,920,228	63.14
1884.....	4,980,128	3,245,323	65.16
1885.....	4,852,460	2,679,287	55.22
1886.....	4,932,335	3,301,388	66.93
1887.....	5,244,502	3,403,514	64.90
1888.....	5,437,263	3,073,822	56.53
1889.....	5,588,016	2,876,211	51.47
1890.....	5,836,071	3,266,567	55.97
1891.....	6,168,716	3,905,697	63.31
1892.....	6,512,327	4,377,270	67.22
1893.....	6,793,535	5,052,690	74.37
1894.....	6,711,369	4,589,363	68.38
1895.....	6,943,382	4,993,750	71.92
1896.....	7,075,850	4,173,501	58.98
1897.....	7,157,661	4,701,833	65.69
1898.....	7,350,131	4,784,487	65.09
1899.....	7,910,492	5,182,038	65.51
1900.....	8,331,948	7,774,293	93.31
Totals.....	156,793,542	109,412,341	69.78

Taking the totals for the same thirty-two years, according to the nationalities of the companies, the following are the results :—

## FIRE Insurance in Canada for the thirty two years—1869-1900.

	Premiums Received.	Losses Paid.	Rate of Losses Paid per cent of Premiums Received.
	\$	\$	
Canadian companies.....	36,225,362	25,558,197	70.55
British ".....	103,665,317	72,074,962	69.53
American ".....	16,902,863	11,779,182	69.69
Totals.....	156,793,542	109,412,341	69.78

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The unusually high loss ratio in 1900 was due to the Ottawa-Hull conflagration which occurred on the 26th April, when losses were incurred by the licensed companies to the amount of \$3,662,098.45. See page xv of last report.

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss rate would have come out 65.95.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 97.00 per cent, which is 39.25 per cent greater than the 57.75 of the previous year and is 29.62 per cent greater than the average for the last fifteen years (67.38). The following are the rates of incurred losses from 1886:—

—	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.	1886.
Canadian. . . . .	83.25	53.20	55.22	69.06	69.50	65.87	72.47	72.45	73.33	71.79	63.07	56.64	65.14	69.97	65.24
British. . . . .	97.99	58.80	79.12	63.50	59.50	69.32	67.76	76.57	66.36	62.00	56.29	48.35	53.08	64.62	68.01
American. . . . .	107.17	57.25	71.05	64.32	61.72	73.11	68.84	74.40	73.86	61.26	62.08	48.39	52.84	72.41	58.44
Totals. . . . .	97.00	57.75	74.37	64.41	61.31	69.31	68.69	75.55	68.64	63.95	58.25	50.09	55.57	66.40	66.62

## FIRE Insurance in Canada, 1900.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$803,428,654, which is greater by \$47,171,556 than the amount taken in 1899. The premiums charged thereon amounted in 1900 to \$10,031,735.34, being \$715,049.98 greater than the amount charged the previous year. The rate of premiums (1.249) does not differ to any material extent from that of 1899 (1.232). The loss rate (93.31) is 27.80 per cent greater than the loss rate of the previous year (65.51) and 27.36 per cent greater than the average loss rate (65.95) for the past thirty-two years, the year 1877 being excluded.

The rate per cent of premiums charged upon risks taken is shown in the following table:—

—	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1899.	The same for 1898.	The same for 1897.	The same for 1896.
	\$	\$					
Canadian companies. . . . .	154,851,897	1,951,306.85	1.26	1.27	1.36	1.32	1.31
British " . . . . .	540,448,980	6,709,847.10	1.24	1.22	1.23	1.23	1.24
American " . . . . .	108,127,777	1,370,581.39	1.27	1.22	1.27	1.27	1.24
Totals. . . . .	803,428,654	10,031,735.34	1.25	1.23	1.26	1.25	1.25

The increase in the amounts taken in 1900 as compared with 1899 among Canadian companies, is \$24,342,702. Among British companies there is an increase of \$15,468,638, and among American companies there is an increase of \$7,360,216.

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In 1899 the increases in amount written among Canadian, British and American Companies reporting to this office were \$19,502,974, \$43,575,889 and \$12,017,546 respectively.

The details of the increase and decrease for the individual companies are as follows :—

## CANADIAN COMPANIES.

*Increase.*—Anglo-American, \$11,671,367 ; British America, \$2,937,133 ; Canadian Fire, \$3,139,202 ; Mercantile Fire, \$613,948 ; Ottawa Fire, \$13,972,022. Total, \$32,333,672. (Of these companies, two, the Anglo-American and Ottawa Fire, were first licensed in 1900.)

*Decrease.*—London Mutual, \$1,141,177 ; Quebec Fire, \$587,091 ; Victoria-Montreal, \$224,650 ; Western, \$6,038,052. Total, \$7,990,970. Total increase, \$24,342,702.

## BRITISH COMPANIES.

*Increase.*—Atlas, \$158,111 ; Caledonian, \$1,672,007 ; Commercial Union, \$2,538,995 ; Imperial, \$1,878,346 ; Lancashire, \$51,769 ; Law Union and Crown, \$2,200,101 ; London and Lancashire Fire, \$1,541,315 ; Manchester, \$1,187,624 ; National of Ireland, \$158,111 ; North British and Mercantile, \$61,692 ; Northern, \$860,284 ; Norwich Union, \$1,637,718 ; Phoenix of London, \$1,255,231 ; Royal, \$2,599,780 ; Scottish Union and National, \$3,155,068 ; Sun Fire, \$31,560. Total, \$20,987,712.

*Decrease.*—Alliance, \$2,903,049 ; Guardian, \$242,455 ; Liverpool and London and Globe, \$15,334 ; London Assurance, \$756,981 ; Union Assurance, \$1,601,255. Total, \$5,519,074. Total increase, \$15,468,638.

## AMERICAN COMPANIES.

*Increase.*—American Fire, \$1,143,038 ; Connecticut Fire, \$242,174 ; Hartford Fire, \$1,505,507 ; Insurance Co. of North America, \$1,149,939 ; Phenix of Brooklyn, \$2,967,765 ; Phenix of Hartford, \$2,912 ; Queen, \$385,364. Total, \$7,396,699.

*Decrease.*—Ætna Fire, \$36,483. Total increase, \$7,360,216.

## PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1900 is £12.486 as against \$12.319, which was the corresponding rate in 1899. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$8.38 per \$1,000 current risk. The corresponding rates for 1882—3—4—5—6—7—8—9—10—11—12—13—14—15—16—17—18—19 were \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70, \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$6.17, \$5.50, \$5.75, \$5.15, \$5.38, \$6.20 and \$4.99, respectively.

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The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1899 are appended within parenthesis :—

London Mutual, \$2.31 (\$2.51); Western, \$4.16 (\$3.71); British America, \$5.67 (\$4.32); Scottish Union and National, \$5.69 (\$4.48); Liverpool and London and Globe, \$5.96 (\$4.95); Mercantile Fire, \$6.09 (\$2.98); Royal, \$6.41 (\$4.44); Northern, \$6.66 (\$4.78); Commercial Union, \$7.07 (\$6.17); Phoenix of Hartford, \$7.37 (\$6.40); London Assurance, \$7.42 (\$3.16); London and Lancashire Fire, \$7.92 (\$4.12); Phoenix of Brooklyn, \$8.12 (\$5.41); Connecticut Fire, \$8.14 (\$6.59); Quebec Fire, \$8.37 (\$8.65); Phoenix of London, \$8.48 (\$5.86); Sun Fire, \$8.71 (\$6.88); North British and Mercantile, \$8.85 (\$5.06); Queen, \$8.91 (\$5.42); Guardian, \$9.22 (\$4.63); Norwich Union, \$9.41 (\$5.94); Lancashire, \$9.51 (\$5.83); Imperial, \$9.84 (\$5.75); Anglo-American, \$10.29 (....); Atlas, \$10.49 (\$6.01); National of Ireland, \$10.49 (\$6.01); Caledonian, \$10.51 (\$4.23); Ottawa Fire, \$11.05 (....); Union Assurance, \$11.78 (\$6.50); Law Union and Crown, \$12.16 (\$3.63); Alliance, \$12.20 (\$3.51); Insurance Company of North America, \$12.37 (\$5.38); American Fire, \$12.85 (\$5.37); Canadian Fire, \$12.91 (\$4.09); Manchester, \$13.15 (\$6.37); Hartford, \$13.65 (\$5.29); Ætna Fire, \$14.74 (\$5.85); Victoria-Montreal, \$31.92 (\$7.45).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1899 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

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## FIRE INSURANCE Done in Canada in 1900.

	Gross Amount of Risks taken during the Year.	Premiums. Charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1899.	Net Cash Paid during the Year for Losses.	Net Cash Received during the Year for Premiums.	Rate of Losses paid per cent of Pre- miums received.	The same for 1899.
<i>Canadian Companies.</i>	\$	\$ c.			\$ c.	\$ c.		
Anglo-American.....	11,671,367	137,579 71	1 18	1 27	51,803 86	91,924 89	56 35	46 91
British America.....	34,556,562	419,605 88	1 21	1 27	217,077 38	235,867 96	92 03	69 31
Canadian Fire.....	9,912,445	147,626 38	1 49	1 07	77,916 19	112,412 25	69 31	24 53
London Mutual.....	19,583,223	276,524 37	1 41	1 40	124,691 67	210,693 91	59 18	60 95
Mercantile.....	7,026,228	88,203 35	1 26	1 20	52,655 12	76,377 94	68 94	49 20
Ottawa Fire.....	13,972,022	144,821 09	1 04	1 04	47,615 30	117,385 51	40 56	.....
Quebec.....	9,836,533	130,951 69	1 33	1 33	94,127 68	87,494 33	107 58	105 65
Victoria-Montreal.....	5,623,253	78,638 61	1 40	1 38	51,741 11	37,473 57	138 07	19 44
Western.....	42,670,264	527,355 77	1 24	1 17	295,458 87	329,119 77	89 77	53 64
Totals.....	154,851,897	1,951,806 85	1 26	1 27	1,013,087 18	1,298,750 43	78 00	53 82
<i>British Companies.</i>								
Alliance.....	16,064,047	165,962 63	1 03	1 10	242,278 02	150,786 47	160 68	57 90
Atlas.....	13,123,218	177,924 74	1 36	1 29	149,932 76	160,024 31	93 69	71 63
Caledonian.....	22,066,737	256,070 33	1 16	1 12	281,436 72	218,201 99	128 98	69 23
Commercial Union.....	35,147,349	436,222 15	1 24	1 26	300,438 19	372,261 20	80 71	83 66
Guardian.....	29,404,794	382,750 99	1 30	1 24	334,694 26	322,218 26	103 87	67 35
Imperial.....	25,535,036	335,244 72	1 31	1 31	307,418 31	293,722 16	104 66	72 26
Lancashire.....	28,387,630	378,278 29	1 33	1 29	293,934 47	329,015 14	89 34	74 21
Law Union & Crown.....	5,336,070	79,957 08	1 33	1 19	34,025 43	50,430 09	67 47	13 16
Liverpool & London & Globe.....	33,293,979	400,017 84	1 20	1 20	301,808 91	369,965 80	81 58	80 28
London & Lancashire.....	19,884,129	249,331 45	1 25	1 27	195,107 92	220,607 28	88 44	51 33
London Assurance.....	14,901,169	146,111 01	98	99	132,271 03	116,181 95	113 85	58 79
Manchester.....	21,317,313	278,518 56	1 31	1 28	321,487 15	223,673 56	143 73	67 08
National of Ireland.....	13,123,218	177,924 74	1 36	1 29	149,932 76	160,024 31	93 69	71 63
North British.....	43,352,023	501,079 94	1 16	1 16	520,111 17	448,852 73	115 88	76 58
Northern.....	23,863,692	295,699 33	1 24	1 19	187,078 03	266,345 00	70 24	61 57
Norwich Union.....	25,216,248	343,327 25	1 36	1 34	293,017 10	293,292 35	99 91	61 20
Phoenix of London.....	44,130,260	610,072 71	1 38	1 36	396,233 68	538,801 02	73 54	63 34
Royal.....	64,510,815	734,805 43	1 14	1 11	497,403 49	639,239 77	77 81	67 80
Scottish Union & National	21,069,027	250,289 13	1 19	1 20	133,117 88	209,100 52	63 66	57 51
Sun Insurance Office.....	15,510,350	201,388 20	1 30	1 30	163,464 43	178,670 22	91 49	81 11
Union Assurance.....	23,271,876	317,870 58	1 26	1 23	280,040 81	284,587 45	98 40	62 18
Totals.....	540,448,980	6,709,847 10	1 24	1 22	5,515,232 52	5,846,921 49	94 34	68 42
<i>American Companies.</i>								
Etna Fire.....	15,948,130	195,775 71	1 23	1 23	296,451 06	176,235 97	168 21	60 61
American Fire.....	5,064,297	65,343 79	1 29	1 17	36,763 03	42,818 32	85 72	15 67
Connecticut Fire.....	5,465,960	72,345 55	1 32	1 25	44,551 59	61,993 19	71 87	67 77
Hartford Fire.....	17,921,844	224,030 33	1 25	1 24	263,299 80	207,014 97	127 19	60 09
Insurance Co. of North America.....	14,510,065	167,077 16	1 15	1 10	178,154 26	141,450 59	125 95	62 84
Phoenix of Brooklyn.....	10,394,666	137,130 35	1 32	1 17	68,852 95	120,384 02	57 19	59 94
Phoenix of Hartford.....	10,800,504	143,408 36	1 33	1 30	90,907 63	124,754 90	72 87	89 01
Queen Insurance Co. of America.....	28,022,311	365,450 14	1 30	1 26	267,054 42	312,524 82	85 45	61 29
Totals.....	108,127,777	1,370,581 39	1 27	1 22	1,245,974 74	1,187,176 78	104 95	63 07
Grand totals.....	803,428,654	10,031,735 34	1 25	1 23	7,774,294 44	8,331,948 70	93 38	64 24



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## BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$5,846,021, being an increase of \$193,777 as compared with the previous year; the payments for losses were \$5,515,232 being \$1,648,018 greater than for 1899; while the general expenses amounted to \$1,696,265, being \$80,341 greater than in 1899, thus leaving a balance of \$1,365,476, adverse to the companies. In the previous year there was a balance of \$169,106 favourable to the companies.

Paid for losses.....	\$ 5,515,232
do    general expenses.....	1,696,265
Total. . . . .	<u>\$ 7,211,497</u>
Received for premiums.....	5,846,021
Balance adverse to the companies.....	<u>\$ 1,365,476</u>

The following detail gives the balances for the different companies:—

*Balances in favour.*—Northern, \$3,189; Scottish Union and National, \$19,104. Total, \$22,293.

*Adverse balances.*—Alliance, \$141,320; Atlas, \$38,266; Caledonian, \$125,000; Commercial Union, \$26,983; Guardian, \$120,208; Imperial, \$98,944; Lancashire, \$65,151; Law Union and Crown, \$1,730; Liverpool and London and Globe, \$35,324; London and Lancashire Fire, \$34,163; London Assurance, \$55,812; Manchester, \$167,740; National of Ireland, \$38,266; North British and Mercantile, \$200,567; Norwich Union, \$89,967; Phoenix of London, \$6,354; Royal, \$28,792; Sun Fire, \$40,231; Union Assurance, \$72,951. Total, \$1,387,769.

Total adverse balance, \$1,365,476.

For every \$100 of premiums received there were spent, on the average \$94.34 in payment of losses and \$29.02 for general expenses.

In 1899 the loss rate was \$68.42, and the general expenses \$28.59 for every \$100 of premiums received.

For the fire business the rate of premium was \$12,415 per \$1,000 of risks taken, as against \$12,231 in 1899.

Hence these companies have done a larger volume of business than in 1899, at a somewhat higher rate of premium, and rate of expense, and at a very much higher rate of loss.

Collecting the result for the twenty-six years from 1875 to 1900, as regards the receipts for premiums and the expenditure of the British companies, we find:—

Paid for losses (1875-1900).....	\$ 66,352,600
do    general expenses.....	25,495,269
Total payments.....	<u>\$ 91,847,869</u>
Received for premiums.....	95,512,373
Excess of receipts over expenses.....	<u>\$ 3,664,504</u>

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,938 was shown, and that this favourable balance increased thereafter, from year to year (with the exception of the year 1893) up to the close of 1899 when it amounted to \$5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half millions of dollars. To this is due the large deficit of that year, \$1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to \$3,664,504, which is nearly the same amount as at the end of 1895.

Year.	Balance.	Year.	Balance.
	\$		\$
1875.....	+ 51,765		
1876.....	+ 89,015	1875 to 1876	+ 140,780
1877.....	- 4,210,951	1875 to 1877	- 4,070,171
1878.....	+ 676,458	1875 to 1878	- 3,393,713
1879.....	+ 210,430	1875 to 1879	- 3,183,283
1880.....	+ 727,389	1875 to 1880	- 2,455,894
1881.....	+ 161,162	1875 to 1881	- 2,294,732
1882.....	+ 481,511	1875 to 1882	- 1,813,221
1883.....	+ 439,797	1875 to 1883	- 1,373,424
1884.....	+ 443,919	1875 to 1884	- 929,505
1885.....	+ 674,984	1875 to 1885	- 254,521
1886.....	+ 237,216	1875 to 1886	- 17,305
1887.....	+ 359,243	1875 to 1887	+ 341,938
1888.....	+ 752,956	1875 to 1888	+ 1,094,894
1889.....	+ 918,128	1875 to 1889	+ 2,013,022
1890.....	+ 712,981	1875 to 1890	+ 2,726,003
1891.....	+ 470,014	1875 to 1891	+ 3,196,017
1892.....	+ 452,941	1875 to 1892	+ 3,648,958
1893.....	- 205,430	1875 to 1893	+ 3,443,528
1894.....	+ 172,105	1875 to 1894	+ 3,615,633
1895.....	+ 39,223	1875 to 1895	+ 3,654,856
1896.....	+ 709,118	1875 to 1896	+ 4,363,974
1897.....	+ 356,290	1875 to 1897	+ 4,720,264
1898.....	+ 140,610	1875 to 1898	+ 4,860,874
1899.....	+ 169,106	1875 to 1899	+ 5,029,980
1900.....	- 1,365,476	1875 to 1900	+ 3,664,504

+ Favourable.

— Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page lxxv. Only two or three of these companies profess to make any special provision for the liability under the head of "Unearned Premiums:" but they set aside a certain sum under the title of "Fire Fund," which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid up capital, less favourable to the companies.

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## AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the *Ætna Fire* and the *Insurance Company of North America*) were \$1,193,183; the payments for losses \$1,246,394; and the general expenses \$332,085. Hence for every \$100 of premiums received there were spent on the average \$104.46 in payment of losses, and \$27.83 in general expenses.

The following detail gives the balances for the different companies:—

*Balances in favour.*—*Connecticut Fire*, \$1,140; *Phenix of Brooklyn*, \$21,920; Total, \$23,060.

*Adverse balances.*—*Ætna Fire*, \$160,716; *American Fire*, \$10,811; *Hartford Fire*, \$111,672; *Insurance Company of North America*, \$80,456; *Phœnix of Hartford*, \$5,151; *Queen*, \$39,550. Total, \$408,356.

Total adverse balance, \$385,296.

The results of the total business of these companies, from 1875 to 1900 inclusive, are as follows:—

Paid for losses (1875-1900).....	\$ 11,092,289
do general expenses.....	4,235,955
Total payments.....	\$ 15,328,244
Received for premiums.....	15,904,016
Excess of receipts over payments.....	\$ 575,772

The table given below shows the result of the business of each year from 1875 to 1900 inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	\$		\$
1875.....	+ 58,841	1875 to '76	+ 156,760
1876.....	+ 97,919	1875 to '77	— 239,708
1877.....	— 396,468	1875 to '78	— 192,309
1878.....	+ 47,399	1875 to '79	— 159,415
1879.....	+ 32,894	1875 to '80	— 103,099
1880.....	+ 56,316	1875 to '81	— 49,352
1881.....	+ 53,747	1875 to '82	+ 12,892
1882.....	+ 62,244	1875 to '83	+ 115,927
1883.....	+ 102,135	1875 to '84	+ 206,163
1884.....	+ 91,136	1875 to '85	+ 306,947
1885.....	+ 100,784	1875 to '86	+ 398,043
1886.....	+ 91,096	1875 to '87	+ 397,994
1887.....	— 49	1875 to '88	+ 500,282
1888.....	+ 102,288	1875 to '89	+ 597,770
1889.....	+ 97,488	1875 to '90	+ 652,174
1890.....	+ 54,404	1875 to '91	+ 724,552
1891.....	+ 72,378	1875 to '92	+ 708,065
1892.....	— 16,487	1875 to '93	+ 665,860
1893.....	— 42,205	1875 to '94	+ 673,252
1894.....	+ 7,392	1875 to '95	+ 620,205
1895.....	— 53,047	1875 to '96	+ 716,826
1896.....	+ 96,621	1875 to '97	+ 768,521
1897.....	+ 51,695	1875 to '98	+ 860,328
1898.....	+ 91,807	1875 to '99	+ 961,068
1899.....	+ 100,740	1875 to '00	+ 575,772
1900.....	— 385,296		

+ Favourable. — Adverse.

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## CANADIAN FIRE COMPANIES.

In considering the Canadian companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business must be taken into account, inasmuch as a separation of expense between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the four companies transacting business outside of Canada and shows that the home business has been, on the whole, less favourable to the companies than the foreign business.

## FIRE INSURANCE, 1900.

COMPANIES.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	£	£	£		£	£	£	
British America.....	34,556,562	235,868	217,077	92·03	141,527,258	1,058,215	725,574	68·57
Quebec.....	9,836,533	87,494	94,128	107·58	2,910,579	32,655	38,220	117·04
Victoria-Montreal...	5,623,253	37,474	51,741	138·07	12,110,687	58,537	31,882	54·46
Western.....	42,670,264	329,120	295,459	89·77	228,759,442	1,655,489	1,174,186	70·93
Total.....	92,686,612	689,956	658,405	95·43	385,307,966	2,804,896	1,969,862	70·23

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The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1900 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries :—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received	Losses paid.	Rate per cent of losses paid as compared with premiums received.	Premiums received	Losses paid.	Rate per cent of losses paid as compared with premiums received.
	\$	\$		\$	\$	
1878.....	591,495	241,545	40·84	1,251,923	737,430	58·90
1879.....	552,090	287,729	52·12	1,309,902	923,242	70·48
1880.....	459,653	219,954	47·85	1,377,310	885,293	64·28
1881.....	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882.....	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883.....	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884.....	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885.....	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886.....	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887.....	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888.....	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889.....	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890.....	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891.....	1,102,237	780,862	70·84	1,662,538	1,165,592	70·11
1892.....	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893.....	621,135	427,349	68·86	2,356,413	1,560,592	66·23
1894.....	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895.....	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896.....	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897.....	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898.....	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899.....	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900.....	689,956	658,405	95·43	2,804,896	1,969,862	70·23
Total.....	17,333,365	11,004,226	63·49	41,739,329	27,633,653	66·21

The assets of the nine Canadian companies doing fire business amounted, at the end of the year, to \$6,029,108, covering a total amount of insurance of all kinds of \$590,075,017, being at the rate of \$10·22 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$2,182,245, making a total security of \$13·92 for every \$1,000 insured. The liabilities of the same companies amounted to \$3,873,717, made up as follows :—

Unsettled losses .....	\$	519,261
Unearned premiums .....		3,278,989
Sundry .....		75,467
Total .....	\$	3,873,717

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and

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the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$2,155,391.

The capital stock of these companies paid up or in course of payment, amounts to \$3,261,655.

The following table gives the condition at the end of 1900 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

## FIRE and Marine Insurance Companies, December 31, 1900.

	Subscribed Capital.	Capital paid up.	Surplus on Policy-holders' Account.	Reserve of Subscribed Capital not Called up.
	\$	\$	\$ cts.	\$
Anglo-American.....	472,100	85,060	44,757 78	387,040
British America.....	1,000,000	1,000,000	572,483 29	None.
Canadian Fire.....	493,300	107,652	132,970 23	385,648
London Mutual.....	100,000	10,000	30,902 09	90,000
Mercantile Fire.....	250,000	50,000	135,085 90	200,000
Ottawa Fire.....	500,000	82,740	51,368 69	417,260
Quebec.....	225,000	†100,000	71,682 07	125,000
Victoria-Montreal.....	403,500	177,685	*	225,815
Western.....	2,000,000	1,648,518	1,176,775 68	351,482
Total.. . . . .	5,443,900	3,261,655	2,155,391 07	2,182,245

†As reduced by Act of Parliament. \*Deficit of \$60,634.66.

A comparison of this with the figures for the previous year shows the following results:—

Loss or deterioration during 1900 :—British America, \$145,655.05 ; Canadian Fire, \$11,228.45 ; London Mutual, \$7,542.01 ; Mercantile Fire, \$6,704.31 ; Quebec Fire, \$49,321.57 ; Western, \$249,874.31 ; Victoria-Montreal, \$176,138.93.

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian companies have received during the year 1900 a total cash income of \$5,513,892.84, which is made up as follows:—

	1900.	The same in 1899.	The same in 1898.	The same in 1897.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums, . . . . .	5,345,803 78	4,430,792 71	4,157,139 74	4,007,110 65
Interest and dividends.....	135,529 30	128,389 00	134,006 75	128,385 56
Sundry.....	32,559 76	5,379 62	5,897 89	6,386 91
Total.....	5,513,892 84	4,564,561 33	4,297,044 38	4,141,883 12

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In the same way the cash expenditure during 1900 has been \$5,909,939.15, distributed into :—

	1900.	The same in 1899.	The same in 1898.	The same in 1897.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	3,828,359 85	3,063,716 43	2,700,774 91	2,529,432 31
General expenses.....	1,921,904 32	1,524,637 05	1,394,742 19	1,402,470 67
Dividends to stockholders.....	159,674 98	166,853 81	164,092 45	162,438 28
Total.....	5,909,939 15	4,755,207 29	4,259,609 55	4,094,341 26

Thus it appears that for every \$100 of income there has been spent \$107.19, namely: for losses, \$69.43; for general expenses, \$34.86; and for dividends to stockholders, \$2.90. Hence, also, for every \$100 of premiums received there has been paid out \$71.61 for losses, \$35.95 for expenses, and \$2.99 for dividends to stockholders.

The total cash income received by the Canadian companies during the twenty-six years from 1875 to 1900 inclusive, is \$98,425,715.05. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table:—

## CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1900.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,886 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898.....	4,157,139 74	134,006 75	5,897 89	4,297,044 38
1899.....	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900.....	5,345,803 78	135,529 30	32,559 76	5,513,892 84
Total.....	93,935,043 33	3,849,235 54	641,436 18	98,425,715 05

\*Of this amount \$197,500 was premium upon the new stock issued by the British America and the Western.

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The expenditure of the same companies during the same period of twenty-six years amounted in the aggregate to the sum of \$100,195,250.90, thus showing an excess of expenditure over income to the amount of \$1,769,535.85. The amounts expended in the respective years, and their distribution under proper headings, are given in the following table:—

## EXPENDITURE FOR THE YEARS 1875 TO 1900.

Year.	Losses Paid.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	Excess of Income over Expenditure. or The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	<i>e</i> 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	<i>e</i> 74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	<i>d</i> 1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	<i>d</i> 4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	<i>e</i> 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	<i>e</i> 116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	<i>d</i> 612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	<i>d</i> 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	<i>d</i> 159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	<i>d</i> 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	<i>e</i> 209,514 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	<i>e</i> 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	<i>d</i> 72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	<i>d</i> 2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	<i>e</i> 63,626 33
1890.....	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	<i>e</i> 248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	<i>d</i> 199,476 88
1892.....	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	<i>d</i> 243,233 21
1893.....	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	<i>e</i> 61,993 82
1894.....	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	<i>d</i> 7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	<i>d</i> 45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	<i>d</i> 50,040 83
1897.....	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	<i>e</i> 47,541 86
1898.....	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	<i>e</i> 37,434 83
1899.....	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	<i>d</i> 190,645 96
1900.....	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	<i>d</i> 396,046 31
Total .....	65,871,122 55	30,642,330 19	3,681,798 16	100,195,250 90	<i>d</i> 1,769,535 85

## INLAND NAVIGATION AND OCEAN INSURANCE, 1900.

Inland Marine insurance is carried on in Canada by two Canadian companies (the British America and Western), and to a very limited extent by two American companies (the *Ætna Fire*, and the Insurance Company of North America). Ocean business is transacted by the two Canadian companies, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department.

The figures given below include the Canadian inland marine business of the two American companies, and the whole inland marine and ocean business done by the two Canadian companies.



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*Inland Marine.*

The premiums received amounted to \$577,202, the losses incurred to \$316,464, and the losses paid to \$310,064. At the end of the year the losses unsettled were \$34,260.

The inland marine business has been less unfavourable than the year previous. The losses incurred amounted to only 54·83 per cent of the premiums received. The rates for 1898 and 1899 were 79·02 and 73·90, respectively.

*Ocean Marine.*

The premiums received amounted to \$670,960, the losses incurred to \$559,488, and the losses paid to \$546,705. At the end of the year the total outstanding or unsettled losses were \$40,739.

In the ocean business the rate of losses incurred to premiums received was 83·39 per cent, whilst in 1898 and in 1899 the rates were 97·88 and 80·16, respectively.

An abstract of the inland marine business will be found on page lxxiv, and details of this and the ocean business for the individual companies on pages lxxii and lxxiii.

## LIFE INSURANCE, 1900.

The business of life insurance was transacted by thirty-five active companies of which eighteen are Canadian, eight British and nine American.

*Insurances Effected during the Year.*

The total amount of policies in Canada taken during the year 1900, was \$68,896,092, which is greater than the amount taken in 1899 by \$1,495,359. The Canadian companies show a decrease in 1900 of \$3,592,179, whilst in 1899 they had an increase of \$6,511,316; the American companies have an increase of \$5,117,668, while in 1899 they had an increase of \$5,116,094: and the British companies have a decrease of \$30,130, whilst in 1899 they had an increase of \$425,020, the total increase in 1900 being \$1,495,359, as above stated.

The respective amounts effected are:—

Canadian companies.....	\$38,545,949
British       ".....	3,717,997
American     ".....	26,632,146

So that the amount taken by native companies exceeds that taken by the British and American together by more than \$9,195,000.

*Life Insurance in Force in 1900.*

The total amount of insurance in force at the close of the statements was \$431,069,846, which shows the large increase of \$26,898,973 over that of the previous year, being distributed as follows:—

	Total in Force.	Increase.
Canadian companies.....	\$267,151,086	\$14,949,370
British       ".....	39,485,344	1,459,396
American     ".....	124,433,416	10,490,207
Total .....	<u>\$431,069,846</u>	<u>\$26,898,973</u>

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The following tables will enable the progress of the total business to be traced during the past twenty-six years, both as regards the amount of insurances effected from year to year, and the total amount in force:—

AMOUNTS of Insurance effected in Canada during the respective Years 1875–1900.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	£	£	£	£
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,835,345	2,833,250	5,423,960	20,112,735
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,332,737	23,417,912
1885.....	14,881,635	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	26,438,358	3,399,313	14,719,266	44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,789	37,866,287
1892.....	25,385,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,850	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	35,043,182	3,325,107	16,398,384	54,766,673
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
Totals.....	520,203,387	78,678,228	293,930,894	892,812,459

\* Including 20 months' business of the Canada Life.

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## AMOUNTS OF Insurance in force in Canada, 1875-1900.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,941,291	20,983,092	36,266,249	103,290,632
1882.....	53,835,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,084,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,539,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,657	34,341,172	96,590,352	319,257,581
1896.....	197,303,042	34,837,448	97,000,009	329,140,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846

*Amount of Insurance terminated in 1900.*

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$7,952,832, which is greater by \$426,682 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$29,851,916, being greater than in the previous year by \$2,043,209.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every \$1,000 of current risk \$18.13, terminated in natural course and \$68.06 by surrender and lapse, making a total of \$86.19. In the year 1899 these rates were \$18.65 and \$68.90 respectively, making a total of \$87.55, thus giving a difference of only \$1.36 for each \$1,000 at risk.

The following table exhibits the rates for the last five years:—

## TERMINATED out of each \$1,000 current risk

	Naturally.					Surrender and Lapse.				
	1896.	1897.	1898.	1899.	1900.	1896.	1897.	1898.	1899.	1900.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Canadian companies.....	13 16	14 97	13 47	13 74	13 80	74 53	70 46	63 58	64 94	59 29
British ".....	23 85	19 73	21 44	21 76	23 46	56 79	44 27	45 25	35 37	37 03
American ".....	26 97	28 14	26 03	28 09	25 69	107 52	99 10	81 14	88 43	86 20

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The following tables will enable the progress of the total business to be traced during the past twenty-six years, both as regards the amount of insurances effected from year to year, and the total amount in force:—

AMOUNTS of Insurance effected in Canada during the respective Years 1875–1900.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875. ....	5,077,601	1,689,833	8,306,824	15,074,258
1876. ....	5,465,966	1,683,357	6,740,804	13,890,127
1877. ....	5,724,648	2,142,702	5,667,317	13,534,667
1878. ....	5,508,556	2,789,201	3,871,998	12,169,755
1879. ....	6,112,706	1,877,918	3,363,600	11,354,224
1880. ....	7,547,876	2,302,011	4,057,000	13,906,887
1881. ....	11,158,479	2,536,120	3,923,412	17,618,011
1882. ....	11,855,545	2,833,250	5,423,960	20,112,755
1883. ....	11,883,317	3,278,008	6,411,635	21,572,960
1884. ....	12,926,265	3,167,910	7,323,737	23,417,912
1885. ....	14,881,695	3,950,647	8,332,646	27,164,988
1886. ....	19,289,694	4,054,279	11,827,375	35,171,348
1887. ....	23,505,549	3,067,040	11,435,721	38,008,310
1888. ....	24,876,259	3,985,787	12,364,483	41,226,529
1889. ....	*26,438,358	3,399,313	14,719,266	*44,556,937
1890. ....	23,541,404	3,390,972	13,591,080	40,523,456
1891. ....	21,904,302	2,947,246	13,014,739	37,866,287
1892. ....	25,585,534	3,625,213	15,409,266	44,620,013
1893. ....	28,089,437	2,967,855	14,145,555	45,202,847
1894. ....	28,670,364	3,214,216	17,640,677	49,525,257
1895. ....	27,909,672	3,337,638	13,093,888	44,341,198
1896. ....	26,171,830	2,869,971	13,582,769	42,624,570
1897. ....	30,351,021	2,778,510	15,138,134	48,267,665
1898. ....	35,943,182	3,323,107	16,398,384	54,764,673
1899. ....	42,138,128	3,748,127	21,514,478	67,400,733
1900. ....	38,545,949	3,717,997	26,632,146	68,896,092
Totals. ....	520,203,337	78,678,228	293,930,894	892,812,459

\* Including 20 months' business of the Canada Life.

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## AMOUNTS of Insurance in force in Canada, 1875-1900.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846

*Amount of Insurance terminated in 1900.*

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$7,952,832, which is greater by \$426,682 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$29,851,916, being greater than in the previous year by \$2,043,209.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every \$1,000 of current risk \$18.13, terminated in natural course and \$68.06 by surrender and lapse, making a total of \$86.19. In the year 1899 these rates were \$18.65 and \$68.90 respectively, making a total of \$87.55, thus giving a difference of only \$1.36 for each \$1,000 at risk.

The following table exhibits the rates for the last five years:—

## TERMINATED out of each \$1,000 current risk

	Naturally.					Surrender and Lapse.				
	1896.	1897.	1898.	1899.	1900.	1896.	1897.	1898.	1899.	1900.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Canadian companies.....	13 16	14 97	13 47	13 74	13 80	74 53	70 46	63 58	64 94	59 29
British ".....	23 85	19 73	21 44	21 76	23 46	56 79	44 27	45 25	35 37	37 93
American ".....	26 97	28 14	26 03	28 09	25 69	107 52	99 10	81 14	88 43	96 20

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The total termination amounts to about 54·87 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
	8	8
Canadian companies .....	3,746,504	16,096,975
British " .....	936,681	1,512,732
American " .....	3,269,647	12,242,209
Total .....	7,952,832	29,851,916

The details of the individual companies will be found on page c.

*Canadian Policies in Force.*

Omitting the industrial policies of the London Life and the Metropolitan, the thrift policies of the Sun Life, the monthly policies of the Excelsior and the provident policies of the North American, the following table gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

	Number.	Amount.	Average Amount of a Policy.
		8	8
Canadian companies .....	169,544	261,971,401	1,545
British " .....	20,019	39,485,344	1,972
American " .....	62,076	113,231,573	1,824
Total .....	251,639	414,688,318	1,648

The average amount of *new* policies is, for Canadian companies \$1,490 ; for British companies, \$1,842 ; and for American, \$1,825. The corresponding amounts last year were \$1,520, \$1,848 and \$1,817.

DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force, and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk, and the number of deaths during the year, respectively. It is believed that the

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results arrived at, represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1900.		1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.	1892.	1891.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies....	376,730	4,229	11·226	10·733	10·549	10·907	10·095	11·166	10·327	10·176	10·676	10·178
Assessment companies.....	101,070	807	7·985	7·352	7·818	7·507	6·798	8·654	8·101	9·407	8·946	9·345
Retired companies ..	3,733	150	40·182	35·733	33·560	26·747	32·969	30·235	26·449	22·574	26·512	20·109
Total .....	481,533	5,186	10·770	10·197	10·113	10·205	9·261	11·092	10·340	10·364	10·860	10·335

## PREMIUM-INCOME during the respective Years 1875-1900.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,720,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
Total.....	92,493,420	23,303,207	62,810,107	178,606,734

\* Including 20 months' business of the Canada Life.



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The total amount paid to policy-holders during 1900 was as follows:—

Death claims (including bonus additions).....	\$ 5,125,217 48
Matured endowment “.....	1,655,517 64
Annuityants .....	146,275 58
Paid for surrendered policies.....	803,685 19
Dividends to policy-holders.....	1,501,365 27
Total.....	<u>\$ 9,232,061 16</u>

The distribution of payments among the different companies will be found on page xcix.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$55.50, leaving \$44.50 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment companies, doing life insurance business in Canada, for the last twenty-two years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy- holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·65
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
1890.....	8,131,852	4,445,668	54·67
1891.....	8,667,609	4,911,485	56·66
1892.....	9,347,131	5,452,151	58·33
1893.....	9,952,833	5,133,284	51·58
1894.....	10,345,919	5,516,929	53·32
1895.....	10,887,501	5,862,447	53·85
1896.....	11,469,046	6,506,096	56·73
1897.....	12,197,626	7,076,962	58·02
1898.....	13,190,742	6,782,006	51·41
1899.....	14,490,102	7,680,959	53·01
1900.....	16,633,142	9,232,061	55·50
Total .....	176,387,986	95,406,351	54·09

Collecting the results for the twenty-two years, 1879 to 1900, we find that the total payments to policy-holders amount to 54·09 per cent of the premium-income during the said period.

The subjoined table shows the total premium-income and payments to policy-holders, during the last twenty-two years, of the life insurance companies which have



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ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent of Premiums.
	\$	\$	
1879..	490,688	396,053	80·71
1880..	447,910	317,531	70·89
1881..	441,393	489,370	110·87
1882..	412,436	376,811	91·36
1883..	371,570	450,678	121·29
1884..	343,179	454,966	132·56
1885..	321,566	395,851	123·10
1886..	278,108	342,049	122·99
1887..	262,445	423,747	161·46
1888..	237,559	395,466	166·47
1889..	216,730	337,829	155·88
1890..	191,101	363,519	190·22
1891..	181,905	319,246	175·51
1892..	175,340	329,963	188·18
1893..	163,723	368,887	225·31
1894..	178,467	435,862	244·23
1895..	163,366	367,132	224·73
1896..	150,395	377,949	251·30
1897..	174,155	449,425	258·06
1898..	163,918	358,968	219·00
1899..	152,534	376,018	246·51
1900..	145,756	391,576	268·65
Total.....	5,664,244	8,518,836	150·40

Collecting the results for twenty-two years, 1879 to 1900, it will be seen that the total payments to policy-holders made by said retired companies exceeds by 50·40 per cent the total premium-income during the same period.

*Canadian Companies.*

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages xcii, xciii, xcvi and xcvi. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page xciii.

From the tables on pages xcvi and xcvi referred to, it will be seen that the Canadian Companies have received an income of \$13,520,227·68 drawn from the following sources :

Premiums and annuity sales .....	\$ 10,999,604 48
Interest and dividends .....	2,326,362 87
Sundry .....	194,260 33
Total .....	\$ 13,520,227 68

And they expended \$8,395,065·83 under the following items:—

Paid to policy-holders and annuitants .....	\$ 5,195,145 95
General expenses .....	3,117,578 18
Dividends to stockholders .....	82,341 70
Total .....	\$ 8,395,065 83

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Hence, out of every \$100 of income they have expended in payment to policy-holders \$38.42, in general expenses, \$23.06, and in dividends to stockholders, \$0.60, leaving \$37.92 to be carried to reserve.

By reference to the table at page xcii it will be seen that the total assets at December 31, 1900, of the Canadian life companies other than assessment companies (including \$3,074,610 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$59,504,066, an increase over the corresponding amount at the end of the year 1890 of \$38,763,621.

The amount of risks in force have increased from \$138,485,416 in 1890 to \$303,010,848, a gain of \$164,525,432, and the reserves have increased from \$18,093,829 in 1890 to \$53,449,772 in 1900, an increase of \$35,355,943.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past twenty-two years, and also the payments to policy-holders, for general expenses and for dividends to stockholders during the same period.

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*.....	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891.....	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892.....	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893.....	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,755,841
1894.....	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895.....	6,297,930	1,508,649	7,806,579	3,070,440	1,723,369	132,112	4,925,861
1896.....	6,941,828	1,577,222	8,519,050	3,244,495	1,778,627	76,031	5,099,153
1897.....	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898.....	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899.....	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900.....	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
Total.....	98,356,403	24,227,262	122,583,665	44,554,013	26,175,902	1,534,439	72,264,354

\* Including 20 months' business of the Canada Life.

## VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the last report.

The valuation is made on the basis of the H. M. Mortality Table of the Institute of Actuaries, at  $4\frac{1}{2}$  per cent interest for policies issued previous to January 1, 1900, and  $3\frac{1}{2}$  per cent for subsequent policies. The pure premiums only being valued.

## CONFEDERATION LIFE.

*Valuation as at December 31, 1900.*

Number of policies, 22,034 ; amount, \$32,104,432 ; value, \$6,795,295.90 ; amount of bonuses, \$228,476 ; value, \$131,253.38 ; value of annuities, \$142,943 ; total amount in force, \$32,332,908 ; total value including annuities, \$7,069,492.28 ; amount reinsured, \$161,693 ; value, \$24,955.43. Total net amount in force, \$32,171,215 ; total net reserve, \$7,044,536.85.

## EXCELSIOR LIFE.

*Valuation as at December 31, 1900.*

Number of policies, 4,901 ; amount, \$3,943,137 ; value, \$335,997.07 ; amount of bonuses, \$1,160 ; value, \$659.10 ; value of annuities, \$1,878 ; total amount, \$3,944,297 ; total value including annuities, \$338,534.17 ; amount reinsured, \$161,000 ; value, \$13,465.68. Total net amount in force, \$3,783,297 ; total net reserve, \$325,068.49.

## FEDERAL LIFE.

*Valuation as at December 31, 1899.*

Number of policies, 7,549 ; amount, \$11,846,283.60 ; value, \$911,664.33 ; amount of bonuses, \$786.83 ; value, \$474.31 ; total amount in force, \$11,847,070.43 ; values of annuities, \$21,049.26 ; total value, including annuities, \$933,188.20 ; amount of reinsurances, \$399,500 ; value, \$5,250.87. Net amount in force, \$11,447,570.43 ; total net reserve, \$927,937.33.

## GREAT WEST LIFE.

*Valuation as at December 31, 1900.*

Number of policies, 7,963 ; amount, \$11,841,544 ; value, \$733,073.34 ; amount of bonuses, \$4,025 ; value, \$2,076.22 ; value of annuities, \$13,310.92 ; value of reserve for excess guarantees, \$25,262 ; total amount in force, \$11,845,569 ; value, \$773,722.48 ; amount reinsured, \$144,000 ; value, \$1,259.60. Total net amount in force, \$11,701,569 ; total net reserve, \$772,462.88.

## LONDON ASSURANCE.

*Valuation as at December 31, 1900.*

Number of policies, 7 ; amount, \$27,253.33 ; value, \$10,992.88 ; amount of bonuses, \$5,932.71 ; value, \$3,994.90. Total amount in force, \$33,186.04 ; total reserve, \$14,987.78.

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## NATIONAL LIFE OF U. S.

*Valuation as at November 30, 1900.*

Number of policies, 124 ; amount, \$114,638.39 ; return premiums, \$2,601.60 ; total amount, \$117,239.99 ; total reserve, \$67,772.09.

## NORTH AMERICAN LIFE.

*Valuation as at December 31, 1899.*

Number of policies, including industrial and provident, 17,402 ; amount, \$23,503,682 ; value, \$2,856,597.16 ; amount of bonuses, \$9,127 ; value, \$6,525.01 ; value of annuities, \$66,943 ; total amount, \$23,512,809 ; total value, \$2,930,065.17 ; amount of reinsurances, \$467,441 ; value, \$36,101.85. Total net amount in force, \$23,045,368 ; total net reserve, \$2,893,963.32

## NORTHERN LIFE.

*Valuation as at December 31, 1900.*

Number of policies, 1,622 ; amount, \$2,048,720 ; value, \$84,269.10 ; value of extra guarantees, \$2,005 ; total value, \$86,274.10 ; amount of reinsurances, \$93,000 ; value, \$1,174.77. Net amount in force, \$1,955,720 ; total net reserve, \$85,099.33.

## ROYAL VICTORIA LIFE.

*Valuation as at December 31, 1900.*

Number of policies, 1,459 ; amount, \$2,110,660 ; total value including annuities ; \$123,367.88 ; amount of reinsurances, \$59,000 ; value, \$1,386.10. Net amount in force, \$2,051,660 ; net reserve, \$120,638.26.

## TEMPERANCE AND GENERAL LIFE.

*Valuation as at December 31, 1900.*

Number of policies, 8,774 ; amount, \$10,007,625 ; value, \$801,480.29 ; value of annuities, \$2,343.24 ; total value including annuities, \$803,823.53 ; amount of reinsurances, \$84,240 ; value, \$1,533.94. Net amount in force, \$9,923,385 ; total net reserve, \$802,289.59.

## CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Life Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz.—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company	The States of Illinois, Michigan, Minnesota, New York, Ohio and Pennsylvania in the United States of America ; the Bahamas and Newfoundland.
Confederation Life Association	Bermuda, British Honduras, British West Indies, Costa Rica, Hayti, Hawaiian Islands, India, Japan, China (Treaty Ports), Porto Rico, Philippine Islands, Strait's Settlements and Venezuela.
Manufacturers' Life Insurance Company	

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Mutual Life Assurance Co. of Canada  
(formerly the Ontario Mutual).....Newfoundland.  
North American Life Assurance Co.....The States of Illinois, Michigan, Minnesota, New York and  
Washington in the United States of America, the Bahamas,  
Bermuda.  
Sun Life Assurance Co. of Canada... Belgium, Bermudas, British Honduras, Open Ports of China, Chile,  
Costa Rica, Egypt, France, Great Britain and Ireland, British  
and Dutch Guiana, Hawaiian Islands, Holland, India, Japan,  
Java, Newfoundland, Philippines, Strait's Settlements, several  
states of the United States of America (District of Columbia,  
Georgia, Maryland, Michigan, New Jersey, North Carolina,  
Pennsylvania, South Carolina and Virginia and the West India  
Islands.

## ASSESSMENT LIFE INSURANCE, 1900.

The business of life insurance upon the assessment plan has been transacted by five companies reporting to this office, of which four are Canadian and one American.

The total amount of policies taken in Canada during the year 1900, was \$12,909,800, which is greater than the amount taken in 1899 by \$1,887,800, and the net amount in force at the end of the year was \$128,034,000, which is less than the amount in force at the end of 1899 by \$1,771,877.

The amount of insurance terminated by death was \$1,146,000, and by surrender and lapse, \$11,401,427.

The total terminations amount to 97.19 per cent of the amount of new policies.

The amounts of terminations were distributed as follows:—

	By death.	By Surrender and Lapse.
Canadian companies .....	\$ 884,000	\$ 5,746,000
American " .....	262,000	5,655,427
Total .....	\$ 1,146,000	\$ 11,401,427

The details of individual companies will be found on pages ci and ciii.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,719,369 and the amount paid for death claims was \$1,141,751.

Details of the assets and liabilities, income and expenditure will be found on pages civ, cv and cvi.

## ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1900.

The business of accident insurance was transacted by ten companies, viz.: 5 Canadian (1 of which combined it with life insurance, 1 with plate glass insurance, 4 with sickness insurance and 1 with guarantee business) 1 American (also combined with life), and 4 British, (2 of which combined it with guarantee business, and 3 with sickness insurance.)

The list of companies does not differ from that of the previous year.

The total accident premiums received in Canada were \$702,327, insuring an amount of \$112,391,077, and the sum of \$112,316 was paid for claims, with \$84,420 claims not settled.

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## NATIONAL LIFE OF U. S.

*Valuation as at November 30, 1900.*

Number of policies, 124 ; amount, \$114,638.39 ; return premiums, \$2,601.60 ; total amount, \$117,239.99 ; total reserve, \$67,772.09.

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Confederation Life Association . . . . .	Newfoundland.
Manufacturers' Life Insurance Com- pany . . . . .	Bermuda, British Honduras, British West Indies, Costa Rica, Hayti, Hawaiian Islands, India, Japan, China (Treaty Ports), Porto Rico, Philippine Islands, Strait's Settlements and Venezuela.



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Mutual Life Assurance Co. of Canada (formerly the Ontario Mutual).....	Newfoundland.
North American Life Assurance Co....	The States of Illinois, Michigan, Minnesota, New York and Washington in the United States of America, the Bahamas, Bermuda.
Sun Life Assurance Co. of Canada.....	Belgium, Bermudas, British Honduras, Open Ports of China, Chile, Costa Rica, Egypt, France, Great Britain and Ireland, British and Dutch Guiana, Hawaiian Islands, Holland, India, Japan, Java, Newfoundland, Philippines, Strait's Settlements, several states of the United States of America (District of Columbia, Georgia, Maryland, Michigan, New Jersey, North Carolina, Pennsylvania, South Carolina and Virginia and the West India Islands.

## ASSESSMENT LIFE INSURANCE, 1900.

The business of life insurance upon the assessment plan has been transacted by five companies reporting to this office, of which four are Canadian and one American.

The total amount of policies taken in Canada during the year 1900, was \$12,909,800, which is greater than the amount taken in 1899 by \$1,887,800, and the net amount in force at the end of the year was \$128,034,000, which is less than the amount in force at the end of 1899 by \$1,771,877.

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The total terminations amount to 97.19 per cent of the amount of new policies.

The amounts of terminations were distributed as follows:—

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The details of individual companies will be found on pages ci and ciii.

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The list of companies does not differ from that of the previous year.

The total accident premiums received in Canada were \$702,327, insuring an amount of \$112,391,077, and the sum of \$412,316 was paid for claims, with \$84,420 claims not settled.

An abstract will be found on page cx.

The guarantee business was conducted by five companies—two Canadian, two British and one American.

The list does not differ from that of the previous year.

The premiums received were \$103,254, guaranteeing an amount of \$24,849,212 and the net amount paid for claims was \$19,922 with \$28,342 claims not settled.

The Guarantee Company of North America transacts business outside of the Dominion, which is not included in the above.

### SICKNESS INSURANCE.

The business of sickness insurance has been carried on by seven companies, viz, three British and four Canadian. Three of the companies combine it with accident insurance, three with guarantee and accident insurance, and one with accident and plate glass insurance. Of the seven companies referred to, only two regularly issue sickness policies *not* in combination with accident risks; four issue combined accident and sickness policies, and one issues a combined accident and sickness policy, a limited sickness policy in conjunction with an accident policy and also in rare cases a separate sickness policy.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this department.

In addition to the seven companies above referred to, two fraternal societies, licensed by this office, viz.: the Supreme Court of the Independent Order of Foresters and the Subsidiary High Court of the Ancient Order of Foresters pay sick benefits to such of their members as stipulate therefor in their application for membership. In the case of the latter these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

### PLATE GLASS INSURANCE IN CANADA, 1900.

The business of plate glass insurance was transacted by four incorporated companies, viz.: 2 Canadian (1 of which combined it with accident insurance), and 2 American.

The companies, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate glass insurance were \$77,377, being greater than the amount received the previous year by \$7,962, and the total losses incurred were \$36,156, being \$5,538 greater than the amount incurred in 1899. An abstract will be found at page cx.



## BURGLARY GUARANTEE INSURANCE, 1900.

This branch of insurance which is transacted to a considerable extent in Great Britain, was introduced into Canada eight years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or housebreaking, and guaranteeing against loss of jewellery, bullion and other movable property deposited with it for safekeeping. This company which was incorporated by an Act of Parliament of Canada, assented to on April 1, 1893, is the only company licensed by this department to carry on the business of burglary guarantee insurance in Canada. A table showing the premiums received by it, the number of policies issued, the amount insured thereby, the number and amount of policies in force at the end of the year, the amount of claims paid, &c., will be found at page cxi.

At the present time there are one hundred and three (103) companies under the supervision of this office. The nature of the business transacted by them is as follows:

Number of companies doing life insurance.....	48
“ “ “ assessment plan.....	5
“ “ fire insurance.....	38
“ “ inland marine insurance.....	4
“ “ ocean marine.....	2
“ “ accident insurance.....	8
“ “ guarantee insurance.....	5
“ “ steam boiler insurance.....	1
“ “ plate glass insurance.....	4
“ “ burglary guarantee insurance.....	1
“ “ registered mail, &c., insurance.....	3
“ “ sickness insurance.....	9

The deposits for the protection of policy-holders, held by the Honourable the Receiver General, in trust for these companies, at July 2, 1901, amounted to \$29,535,-739.67 in securities, as follows:—

Canada Government securities.....	\$ 3,993,646 93
Canada Provincial securities.....	4,811,894 76
United States bonds.....	1,350,000 00
Swedish Government bonds.....	58,400 00
British Government securities.....	771,922 51
British Colonial securities.....	802,026 68
Bank deposit receipts.....	110,000 00
Montreal Harbour bonds.....	370,000 00
Municipal securities.....	15,334,358 79
Bank stocks.....	23,633 33
Loan companies debentures.....	253,656 67
C. P. R. Land Grant Bonds.....	1,277,000 00
Ceylon stock.....	29,200 00
Massachusetts bonds.....	350,000 00
Total.....	\$ 29,535,739 67

There was also deposited with Canadian trustees, in conformity with the Act, \$12,939,350, making a total of \$42,475,089.67 for the protection of policy-holders, being an increase since last report of \$3,739,585.12.

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The distribution of the total sum of \$42,475,089.67 held, as above mentioned, for the protection of policy-holders among the different classes, is as follows:—

Fire and inland marine.....	\$ 6,883,997	24
Life.....	34,450,821	14
Accident, guarantee, plate glass, &c.....	1,140,271	29
	<u>\$42,475,089</u>	<u>67</u>

The total amount of premiums received in Canada for all forms of insurance was \$26,678,088, of which \$13,009,197 was received by Canadian companies, and \$13,668,891 by British and American. The following summary shows the distribution of the premiums to the various classes:—

PREMIUMS, 1900.

Fire.....	\$ 8,331,948
Inland Marine.....	42,651
Ocean.....	463,135
Life.....	15,006,941
Life (Assessment).....	1,719,369
Accident.....	702,327
Guarantee.....	103,254
Plate Glass.....	77,377
Steam Boiler.....	32,269
Burglary Guarantee.....	18,456
Sickness (so far as separate return made).....	162,828
Inland Transit.....	17,533
Total.....	<u>\$26,678,088</u>

Or dividing them according to the nationalities of the companies:—

PREMIUMS, 1900.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,298,751	5,846,020	1,187,177
Inland Marine.....	36,645		6,006
Ocean.....	463,135		
Life.....	9,373,405	1,372,355	4,261,181
Life (Assessment).....	1,281,040		438,329
Accident.....	274,656	350,275	77,396
Guarantee.....	40,156	54,031	9,067
Plate Glass.....	27,985		49,392
Steam Boiler.....	32,269		
Burglary Guarantee.....	18,456		
Sickness.....	162,699	129	
Inland Transit.....		17,533	
Total.....	13,009,197	7,640,343	6,028,548

## RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c., (most of which have been previously published) are here collected for convenience of reference :

*Particulars of Securities offered for Deposit.*—‘ All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz. :—

‘ Date, date of maturity, place of payment of principal, rate of interest, how payable, *i.e.*, yearly or half-yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

‘ Also, as regards municipalities whose bonds or debentures are offered :

‘ The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

‘ The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.’ (T. B., Nov. 9, 1888.)

*Railway Debentures.*—‘ The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian Government.’ (T. B., Oct. 27, 1890.)

*Loan Companies’ Bonds.*—‘ The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies’ Association of the province of Ontario to have the debentures of loan companies accepted by the Government as deposits on behalf of insurance companies, in which he reports that the said Association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees ; that the loan companies which compose the said association may be divided into the following classes :—

I. ‘ Companies incorporated under the provisions of the statute of the Province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, now included in chapter 169 of the last Revised Statutes of Ontario (1887), and commonly known as the Building Societies’ Act.

II. ‘ Companies incorporated under the “ Canada Joint Stock Companies’ Act, 1877,” now known as the “ Companies Act,” being chapter 119 of the Revised Statutes of Canada (1886).

III. ‘ Companies incorporated under special Acts of the Legislature of the Province of Canada or of the Parliament of the Dominion of Canada.

IV. ‘ Companies incorporated under the “ Ontario Joint Stock Companies’ Letters Patent Act, 1874,” being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.

V. ‘ Companies incorporated under the English Companies’ Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value, when the market value is less than the par value.

The requirements above referred to are as follows :—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid-up capital of at least \$500,000.

3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.

5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided, shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of

investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T. B., October 16, 1896).

*No assurance of acceptance of Bonds by the Treasury Board.*—The Superintendent asks the decision of the Board upon the following question, viz. :—

‘Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?’

‘The Board, after deliberation, are of opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.’ (T. B. April 1, 1889.)

*Deposit Receipts.*—‘The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.’ (T. B., January 25, 1888.)

*Bank Stock, &c.*—‘Bank stock or shares in any private company will not be accepted.’ (O. C., January 17, 1876.)

*Registered Bonds as Deposits.*—‘When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of ‘the Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General in pursuance of the statutes of Canada in that behalf.’ (T. B., July 13, 1891.)

*Foreign Municipal Securities.*—‘The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.’ (T. B., January 30, 1894.)

*Exchange of Securities deposited with the Receiver General.*—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board. (T. B., October 28, 1899.)

*Municipal and other Securities as deposits.*—The Board, on the report of the Superintendent of Insurance, direct as follows :—

(1.) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States State securities and loan companies’ debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2.) That all securities of the classes mentioned in the preceding clause (1) which have been heretofore deposited and are still in the hands of the Dominion Government at Ottawa or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3.) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent, schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T. B., June 14, 1900.)

## LEGAL DECISIONS.

The following digest of recent legal decisions will be found useful by those engaged in the business of insurance :—

1. LIFE INSURANCE FOR BENEFIT OF WIFE, INTENTION TO ASSASSINATE, POLICY INCONSISTENT WITH APPLICATION, PREMIUM NOTE, PART PAYMENT, ESTOPPEL, WINDING UP, PROOF OF CLAIM OF UNMATURED POLICY HOLDER, INSTALMENT POLICY.

(a) *Jugé* :—En vertu de l’article 5604 des statuts révisés de Québec, une police d’assurance effectuée sur la vie du mari en faveur de la femme, est insaisissable tant qu’elle dure, de même que les sommes qui sont entre les mains de l’assureur après l’échéance du risque, mais du moment que le produit d’une telle police est entre les mains d’un tiers, il est saisissable.

(October 10, 1899.—Sir L. N. Casault, Thibadeau v. Warren, 17 Superior Court Reports (Québec) p. 347.)

(b) Le fait qu le bénéficiaire d’une police d’assurance sur la vie a pu avoir l’intention d’assassiner (et a de fait assassiné) l’assuré ne suffit pas alors qu’il n’est pas prouvé que l’assuré comit cette intention quand il a fait assurer sa vie, ni que le bénéficiaire fut son agent en effectuant l’assurance pour libérer l’assureur de l’obligation de payer le montant de l’assurance aux héritiers de l’assuré sur revocation judiciaire du bénéfice stipulé en faveur de l’assassin.

February 28, 1900.—Quebec Appellate Court, Standard Life Assurance Company v. Trudeau, 9 Queen’s Bench Reports, p. 499.)

(c) The plaintiff applied to the defendants for insurance at a fixed annual premium for life, but the policy sent to him contained a provision that the premium might be increased.

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The plaintiff did not read the policy, and, pursuant to notices from the defendants, paid them seven annual premiums at the original rate. In the eighth year the defendants demanded a larger premium :—

*Held*, that the policy not being in accordance with the application, was a mere counter proposal, and that there was no contract ; that the plaintiff was under no obligation to read the policy, which he was entitled to assume, in the absence of anything done by the company to call his attention to the provision in question, to be in accordance with the application ; that he was, therefore, not barred by acquiescence or delay, and that he was entitled to repayment of the premiums with interest.

(November 13, 1900.—Ontario Court of Appeal, *Mowat v. Provident Savings Life Assurance Society*, 27 Ontario Appeal Reports, p. 675.)

(d) G made application for a policy of insurance upon his life in the defendant company, the amount insured to be paid in case of the death of the insured to plaintiff. The defendant company accepted the risk, and issued and delivered the policy, the premium upon which was to be paid half-yearly in advance. G paid the first premium partly in cash and partly by giving his promissory note payable two months after date. The form of application signed by G contained an agreement on his part that if any note given for the first of any subsequent premium or any part thereof were not paid when due, any policy issued under said application should cease to be in force without any notice or action on the part of the company. The note given by G fell due on July 18 and was not paid. G died on August 7, and after his death the amount due on the note was tendered to the company and refused.

*Held*, 1. The stipulation avoiding the policy for non-payment of the note was inoperative, not being set out on the face of the policy in compliance with the provisions of R.S.C., c. 124, s. 27.

2. Under all the circumstances of the case the note given by G and accepted by the company was an absolute payment.

3. Plaintiff was entitled to judgment for the amount of the policy with costs, less the amount unpaid on the note.

(January 2, 1901.—Mr. Justice Townshend, Supreme Court, N.S., *Greenwood v. Home Life Insurance Company*, 37 Canada Law Journal (1901), p. 129.)

(e) A condition in a policy of life insurance provided that any premium, or note given therefor, was not paid when due the policy should be void. A note given payable with interest, in payment of a premium provided that if it were not paid at maturity the policy should forthwith become void. On the maturity of the note it was partly paid, and an extension was granted, and in a part payment being again made a further extension was granted. The last extension was overdue and balance on note was unpaid at the death of the assured. A receipt of the company given at the time of taking the note was of the amount of the premium, but at the bottom of the face of the receipt were these words : "Paid by note in terms thereof." While the note was running the policy was assigned for value, with the assent of the company, to the plaintiff, to whom the receipt was delivered by the assured.

*Held*, That no estoppel was created by the receipt ; that there was no duty upon the company to have afforded the plaintiff an opportunity of paying the premium ; and, that the policy was void.

(January 25, 1901.—Mr. Justice Barker, Supreme Court, N.B., *Wood v. Confederation Life Insurance Company*, 37 Canada Law Journal (1901), p. 246.)

(f.) The amount for which the holder of an unmaturing policy payable at the death of the insured is to rank against an insolvent Life Insurance Company in liquidation under the Ontario Insurance Act, R.S.O., 1897, cap. 203, is the difference if any, at the date of the commencement of the winding up, between and in favour of the present value of the reversion in the sum assured at the decease of the life and the present value of a life annuity of an amount equal to the future premiums which would become payable during the estimated duration of the life assured.

(Feb. 5, 1901.—Divisional Court, Ontario, *re Merchants' Life Association of Toronto*, *Vernon Cases*, 1 Ontario Law Reports, p. 256.)

(g) Motion by the *Imperial Life Insurance Company*, under Rule 938, for an order giving directions as to the mode of payment of moneys arising from an insurance effected by them upon the life of one McKellar, now deceased.

The insured applied for a policy of \$5,000 on his life, payable in the event of his death in fifteen instalments of \$333.33 each. Being asked in the application : "In event of death of beneficiaries" (his three daughters) "do you desire that the assurance shall be made payable to your executors, administrators or assigns?" He answered "No, make to my two sons." This policy was drawn payable in fifteen annual instalments to the three daughters, or, in the event of their death, to the two sons.

The three daughters applied to the Company for payment of the whole amount to them forthwith ; and this motion was made in consequence.

*Bogyd, C.*—The three daughters apply to accelerate the payments and obtain the whole amount insured forthwith. It is sought to further this result by citing cases as to vesting of legacies, so as to entitle the daughters surviving the insured to become the recipients of the whole fund, though payable by instalments. It does not appear to me desirable to incorporate the somewhat technical and not

always satisfactory doctrine as to the vesting of legacies into these policies of insurance. The intention of the insured was certainly to exclude the amount insured, so far as possible, by means of annual payments for the benefit of his daughters if alive at the date of payment, and, if not, for the benefit of his sons who might survive the deceased daughters.

I therefore do not sanction the proposed application that the whole should be paid en bloc to the daughters, to the possible exclusion of the sons.

(May 28, 1901.—Sir John Boyd, *in re* McKellar, 21 Canadian Law Times (1901), p. 381.)

## 2.—BENEVOLENT SOCIETIES, ASSESSMENT LIFE INSURANCE, PREFERRED BENEFICIARY, ERROR IN AGE, INCREASE OF ASSESSMENTS.

(h) The defendants were an unincorporated union or society of workmen of a particular class, having their head office in a foreign country, with unincorporated branches or lodges in this Province:—

*Held*, that beneficiary certificates issued by them to members, entitling members or their representatives, upon payment of certain assessments, and compliance with certain conditions, to certain pecuniary benefits, were not subject to the provisions of sec. 144 of the Ontario Insurance Act, 60 Vic., cap. 36.

*Held*, also, that even if the Act did apply, a beneficiary certificate not containing an absolute contract to pay any sum but stating merely that upon compliance with the conditions, and upon payment of the assessments, directed by the constitution, the sum authorized by the constitution would be paid, and that any default would render the certificate void, was not within the section, and that the conditions of the constitution must be read into it in determining its validity.

(June 29, 1900.—Ontario Court of Appeal, *Wintemute v. Brotherhood of Railroad Trainmen*, 27 Ontario Appeal Reports, p. 524.)

(i.) The following important judgment rendered by Mr. Justice Curran, Montreal, is extracted from the Montreal *Gazette* of November 30, 1900:—

By his declaration plaintiff sets forth, that about May 6, 1886, defendant issued a policy of insurance, on the life of plaintiff, for the sum of ten thousand dollars, which was to remain in force so long as plaintiff paid the dues and annual premiums. Thirty dollars admission fee was paid by plaintiff. That plaintiff paid regularly all calls, from the said May 6, 1886, to May 6, 1896. That plaintiff paid into the association defendant, for admission fees, dues, premiums, etc., \$1,821.80 on the policy, and that, for five years past, the interest on payment made amounted to \$180, making in all at least the sum of \$1,981.80.

That by printed circulars, documents and advertisements, printed and advertised and communicated to plaintiff, defendants and their agents, duly authorized, before plaintiff became insured, and before each payment of premium or dues, in order to induce plaintiff and others to insure with them, and to continue so insured, represented to plaintiff, that the said dues and assessments paid by him and others of the same scale, if continued, were sufficient in rate and amount per annum, without increase thereof, to pay for and continue in full force, during plaintiff's whole lifetime said insurance of \$10,000, and further, to create an emergency fund of twenty-five per cent of all assessments, and a sum additional thereto, sufficient, with interest and lapses, to render such insurance self-sustaining, in about fifteen years, whereas defendants well knew, that they would enormously increase the said costs of such insurance, in and after said period of 15 years, as well as before.

That, notwithstanding such representations, defendants in the month of July, 1895, suddenly, and without previous intimation, and without any pretense of unforeseen death rate, enormously increased the assessment of plaintiff and other members of the same class, raising plaintiff's assessment from \$174.60 per annum to \$271.80, or nearly \$100 annually.

That such increase, unless made fraudulently, for the purpose of forcing plaintiff and other similarly situated in the company, out of the same, proves clearly that the representations made with reference to the sufficiency of plaintiff's payments, without increase, were untrue. That defendants, as experts in insurance, must have made such false representations wilfully. That it is evident, that the representations made by defendants and their agents were fraudulent. Plaintiff alleges that he is not an expert in insurance, that he relied upon the representations of defendants and their agents, that the original payments he was called upon to make, would be sufficient, without increases, to maintain his policy of \$10,000 in force, and that without such false representations, he would not have entered into the contract of insurance with defendants. Plaintiff asserts, that when called upon for such sudden increase, he lost all confidence in the association defendant, and, as he had been fraudulently deceived by them, he refused to pay the increased assessment, and, thereupon, defendants declared his policy cancelled, and appropriated the sum of \$1,981.80 for their own benefit, and refused to indemnify him for his loss, incurred by their false and fraudulent representations. Plaintiff then sets forth many allegations, of fraudulent practices, by defendants, in the methods of management of their association, and finally, alleges that he had thus been insured by defendants for nearly a period of ten years, at the expiration of which he had attained the age of fifty-eight, thus placing him in a position where he could not get insured in an honest, reliable company, except at a greatly enhanced cost, over what he would have been called upon to pay had he not been deceived by defendants, and he places the damage done him, under this head, at the amount of \$1,950, but he limits his claim to the reimbursement of the moneys paid in as above stated, unless the same should be set aside, in which case he claims judgment for the damages thus suffered.



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Defendants plead that they are a corporation, and were so at all the times mentioned, operating under the law of the State of New York, cap. 267, of 1875, and cap. 175, of 1883. That they do business under the co-operative or assessment plan, receiving members under the terms of written applications for membership, subject to the provisions of its constitution, by-laws, rules and regulations. That they issue certificates upon such applications, whereby, upon the decease of a member, money or other benefit is paid to the legal representatives or beneficiary of such member. That the money or benefit so paid, is derived from various sources, donations, admission fees, dues, and assessments, or some of them, to be collected from the members thereof, or from members of a class therein. That defendant has no capital stock or invested capital, but is purely a mutual association, all of which was well known to plaintiff prior to his application for membership. Defendant admits and alleges that plaintiff, on May 6, made application for membership and that, thereupon a certificate was issued to him, entitling him to the benefits mentioned therein. That it was stipulated, that the contract, between plaintiff and defendant was set forth in the application, the policy and the constitution and by-laws of the association defendant, copies of which they file. They allege that the bi-monthly payments, paid as assessments, by plaintiff, amounted to no more than \$1,542.30. They deny the allegation with reference to the printed circulars. They admit that the assessments of the plaintiff were increased, from \$174 to \$271 per annum. They also deny the imputation of false representations alleged by plaintiff, but admit that the amounts paid by plaintiff and others, in like position, at the time they became members, were not sufficient, without increase, to even maintain plaintiff's insurance during life, much less to render it self-sustaining. They deny that they were aware of this fact or that, as insurance experts, they should have known it, or that any representations to that effect were made with fraudulent intent. Defendants allege that they ignore the motives that induced plaintiff to join the association, or that the reasons alleged by him were such as to induce him to become a member thereof, or that without such reasons and the representations, which he alleges were fraudulently made, he would not have so become a member, or continue to hold an insurance policy, in said association; but, that they have, in all matters referred to by the plaintiff, in his allegations under this head, adhered to the constitution and by-laws. They admit that plaintiff continued to be insured, for a period of nearly ten years, and that his age is fifty-eight. Defendant then alleges that among other things it was provided in said policy or certificate of membership that all mortuary assessments should be payable at the home office of the association in the city of New York, within thirty days from the first week day of the months of February, April, June, August, October and December, of each and every year, during the continuance of this certificate (or from such other periods as the board of directors may, from time to time, determine), and within thirty days from the day of the date that each assessment is ordered; and, it was further provided in said certificate:—

1. "If at such date as the board of directors of the association may, from time to time, fix or determine, for making an assessment, the death fund is insufficient to meet the existing claims by death, an assessment shall then be made upon every member whose certificate is in force at the date of the last death assessed for, and said assessments shall be made at such rates according to the age of each member as may be established by the said board of directors, and the net amount received from such assessment (less 25 per cent to be set aside for the reserve fund), as provided in the constitution or by-laws of said association, shall go into the death fund."

2. "The net earnings of the association together with 25 per cent. of said net receipts from each assessment shall constitute a reserve fund, which shall be deposited with a trust company or companies or department constituted by governmental or legal authority, and upon the order of the board of directors of the said association shall be securely invested in United States bonds, mortgages, or other interest bearing securities for the exclusive benefit of the members of the association, and the interest on the same as it accrues shall be placed to the credit of the death fund to be used in providing for the current death claims. The reserve fund above \$100,000 and in excess of sums represented by outstanding bonds may be applied to the payment of claims in excess of the American Experience Mortality Table, and when any claim by death is due, after a mortuary assessment upon each member of the association has been made, according to the rules of the association, to making up any deficiency that may then exist in the death fund."

(Which is the same as sections 2 and 3, of article XI., of the said constitution or by-laws.)

3. "After the expiration of such period of five years, during the continuance of this certificate of membership, a bond shall be issued for an equitable proportion of the reserve fund, and the principal of said bond shall be available ten years from its date towards paying future dues and assessments under this certificate, and should membership hereunder cease from any cause, said bond shall at once become null and void, and any portion of said principal not thus used shall be applied to increase the bonds issued at the next quinquennial apportionment to other members of the association holding certificates issued during the same years as this certificate, and at each apportionment the rates of assessments may be changed to correspond with the actual mortality experience of the association." (And said provision in said certificate is the same as section 5 of article XI. of the constitution or by-laws of the association), and the said certificate further provides:

4. "No agent of the association has authority to make, alter or discharge contracts, waive forfeitures, extend credits, or grant permits, and no alterations of the terms of this contract shall be valid, and no forfeiture thereunder shall be waived unless such alteration or waiver shall be in writing and signed by the president and one other officer of the association."

It was further provided in said certificate of membership:

5. "That this contract shall be subject to all the provisions and conditions contained in the constitution or by-laws of this association, with the amendments made and that may hereafter be made thereto" (which said provision was also contained in said application.)

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Said application contained the further provision :

6. "It is hereby expressly agreed that the person soliciting or taking this application, also the medical examiner, shall be, and is, my agent, and not that of said association, as to all answers and statements in this application ; and inasmuch as only the officers at the home office of the association in the city of New York have authority to determine whether or not a certificate shall issue on any application, and as they act on the written statements and representations referred to, no statements, representations or information, made or given by or to the person soliciting or taking this application, for a certificate, or by any other person, or to the association, shall be binding on the association, or in any manner affect its rights, unless such statements, representations or information be reduced to writing and presented to the officers of the association at the home office in this application." And said certificate further provides :

7. "The entire contract contained in this certificate and said application, taken together, shall be governed by and subject to and construed only according to the constitution or by-laws and regulation of said association and the laws of the state of New York, the place of this contract being expressly agreed to be the home office of said association in the city of New York."

It is further provided in said constitution or by-laws, article XI., section 4 :

"The corporate powers of the association shall be vested in the board of directors, who shall have power to adopt such rules and regulations as they deem necessary, not inconsistent with this constitution or by-laws, and to amend the same, and to fix the amount and rate of assessments, fees and dues, and to enact rules and regulations for the government of officers and employees and for the management of the affairs of the association."

Article XI., section 8 :—

"The board of directors shall have authority to fix and determine the amount of benefits for which certificates of membership will be issued, rates of assessments, admission fees and annual dues ; and to adopt such other rules and regulations as they may deem best for the interest of the association ; and shall have the authority to adopt and execute, in addition to the mode in this constitution or by-laws provided for, such other or additional plans and systems of participation in benefits of membership, and of the holding, division and legal investment of reserve fund, and accumulations in conformity with the laws of the state of New York, and of the use thereof for the benefit of members, from time to time, as the board of directors may deem expedient, and for the best interests of the association."

Article XI., section 5 :—

"On the first week day of the months of February, April, June, August, October and December of each and every year (or at such other dates as the board of directors may, from time to time, determine), an assessment shall be made upon the entire membership in force at the date of the last death of the audited death claims prior thereto, for such a sum as the executive committee may deem sufficient to meet the existing claims by death, the same to be apportioned among the members according to the age of each member."

Article VIII., Section 1 :—

"Only such persons who are in good health, and shall pass a rigid medical examination, and be approved by the medical director or his deputy, and the executive committee, or its duly appointed representative, may become members of the association, subject to all the requirements for membership set forth in the constitution or by-laws, and in the application for and certificate of membership."

Article XII., Section 1 :—

"This constitution or by-laws may be revised or amended at any annual meeting of the association, or at a special meeting of the members called for that purpose, by a two-thirds vote of the members present in person or by proxy, but no such amendment, shall be considered unless the same shall have been submitted in writing to the Executive Committee at least thirty days previous to such annual or special meeting, except by unanimous consent of the members present at such meeting."

Defendant alleges that from time to time the constitution or by-laws, rules, regulations and usages of defendant association were duly amended so as to increase the assessments payable by the plaintiff and all others similarly situated to such amount as should be necessary to meet the requirements of the business of defendant association ; that the plaintiff and all others similarly situated acquiesced in the amendments aforesaid, and likewise accepted and availed themselves of the benefits conferred upon them by such amendments, except that the plaintiff objected to the assessment known as mortuary call No. 81.

16. Defendant further alleges that in and by said certificate of membership or policy of insurance, it was, among other things, provided as follows :—

"This certificate is also issued and accepted subject to the express condition that if any of the payments above stipulated shall not be paid on or before the day of the date, as above provided, at the home office of the association in the city of New York, or to a collector of the association furnished with a receipt signed by its president, secretary or treasurer . . . then, and in . . . such case the consideration of this contract shall be deemed to have failed, and this certificate shall be null and void, and all payments made thereon shall be forfeited to the association."

That in, and by the application for said certificate of memberships or policy of insurance, which application is hereinbefore referred to, it was among other things, expressly stipulated and agreed as follows :

"And the applicant further agrees that if any of the statements, representations or answers made herein are not true, full and complete, or if he or his representative shall omit or neglect to make any of the payments as required by the conditions of such certificate or by the constitution or



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by-laws of said association, then the certificate to be issued hereon shall be null and void, and the officers of said association may cancel said certificate and the same shall be returned to them, and all money paid thereon shall be forfeited to said association.'

That in, and by the constitution or by-laws of the defendant association hereinbefore referred to, it is among other things, provided as follows:—

'If at any time any person secures membership in this association by concealing any fact, or if the statements in his application for membership are in any respect untrue; or if any of the conditions or provisions upon which the certificate of membership is issued are violated, or if any of the conditions or provisions of the certificate of membership or of the constitution or by-laws are violated by the member, then and in every such case, such membership shall at once cease and determine and the certificate shall be null and void, and all payments made thereon forfeited to the association.'

Defendants further plead that plaintiff failed, after due notice to pay his mortuary call \$1, and that, therefore, his policy has lapsed, and that all his payments therefore made, have been forfeited. They further assert that the contributions made by plaintiff and others of his class, were less than the payments made upon death claims in said class, and that any reserve fund, in the association, has arisen, wholly out of the assessments, made upon members of the association, in other classes. They allege that during the continuance of plaintiff's contract, by and with the consent of plaintiff, and for the purpose of reducing the assessments payable by him, a resolution was adopted on January 25, 1889, by the members of the association defendant, commonly known as the Shield's resolution, empowering the board of directors, to use the current receipts applicable to surplus reserve or emergency fund, so as to continue the policy of plaintiff at rates of age of entry, instead of being advanced, as would otherwise have been necessary. Defendants also plead, that, by the law of the state of New York, they are subject to the supervision of the superintendent of insurance of the said state, and they set forth the penalties to which insurance companies expose themselves, by non-conformance to the law in that respect. They allege that on March 27, 1895, the superintendent of insurance made a report, stating, amongst other things concerning defendant:—

'We find that the fundamental principle of assessment insurance (such as was adopted by the defendant) is its absolute equality between all members of the same expectancy; that with advancing age, must come increased rates of assessment, and if members were carried at age of entry, it would result in the later members being assessed disproportionately and in excess of the amount of benefit received by them.'

That defendant simply acted in conformity with the said report of the superintendent of insurance, in the best interests of plaintiff and all concerned, that it made the increase alleged in his assessments, but that such increase was also made upon all members, similarly situated, according to the constitution and by-laws of the association, and in no way infringing upon plaintiff's rights under his agreement. Finally, that assuming the false representations alleged in the declaration of plaintiff to have been made, which they deny, defendant cannot be held responsible for them, and plaintiff could not have been induced into error by them, and they pray for dismissal of plaintiff's action.

This action is brought under article 993 C.C.: 'Fraud is a cause of nullity, when the artifices practised by one party, or with his knowledge as such, that the other party would not have contracted without them. It is never presumed and must be proved.' At the opening of the trial, plaintiff's counsel stated: that this is not an action for breach of contract, but for false representation, leading plaintiff to enter into a contract of life insurance with defendant, without which having been so made by defendant, he never would have entered into it at all. Another of plaintiff's counsel, at the closing argument said: 'We do not for a moment deny that if we are bound by that contract, we are subject to the enhanced rates . . . but what we say is, that these contracts are not binding on us at all, and anything in these contracts containing stipulations, which would be binding on us otherwise, do not affect the present issue at all. . . . We say the plaintiff did not give a valid consent to these conditions, because he was defrauded into signing a contract, which he did not understand, and which was misrepresented.' These statements, made in open court, simplify the issues, and remove many obstacles from the way of a prompt decision of the main issue. In order to ascertain whether plaintiff was defrauded into signing the contract or rather in the first instance, making a written application to become a member of the company defendant, it is necessary to make a brief review of the facts as brought out in evidence. Plaintiff is a practising lawyer, and has been a member of the Bar for over thirty years. He is a man of high standing in his profession, a Queen's Counsel, and has filled many important offices requiring great legal acumen. At the date of making his application for membership in the association defendant, he had already attained eminence, and if any one, not an insurance expert, be competent to judge of the nature of a contract of insurance he is certainly such person. In order to do plaintiff full justice, it is proper to quote his own sworn testimony, as to how he was induced to take the policy in question. He says, 'It was at the solicitation of Mr. Wells, the general agent of the company. . . . Mr. Wells first canvassed me in Ottawa. I was on some business at the Supreme Court, and Mr. Wells canvassed me there. . . . Q. Are you an expert in mutual insurance or any insurance? A. I am not; I would not undertake, at all, to form an opinion on the question of life insurance. Q. State as succinctly as you can what led you to become a member of this association. A. Mr. Wells, from printed circulars and pamphlets, which he had, showed me how much more economical it was to insure in this association, compared with the old line companies, as he called them, and he convinced me of that. I had an idea myself that the old line companies made pretty large profits, and that there might be a margin to reduce the insurance, and from documents he showed me, he convinced me that it would be a great deal more economical, I think by about one-half, and that my ten thousand dollars of insurance, would cost me, according to those papers, under two hundred dollars per year. . . .

The question that arose in my mind was whether after going into this association, in after years the assessments might not be put up, in an inordinate way, so that I could not pay. . . . Mr. Wells by these documents of the company, pointed out that there would be no increase. . . . I may say right at the outset, that without these representations, I would not have touched this insurance, I would not have looked at it.

Plaintiff then read the paragraphs to which he referred in exhibit 6 :—

'The reserve fund of this association is a true tontine fund, its interest earnings being applicable, during a stipulated period, to diminish the aggregate premium and the principal distributed, for the same purpose, at the end of the period.'

Plaintiff said he specially referred to the following :—

'Indeed, by means of the issue of bonds every five years, subject to the above conditions, a constant application of the reserve fund is made to diminish and finally extinguish the payment of premiums.'

Q. Will you also look at page 2 of exhibit 6, and at the top of page 3, and say whether that was pointed out to you.

A. Yes, that was also one of the clauses. This was the question at the time, whether I was going to be struck for higher rates. This is what it says: "The reserve fund, above \$100,000, and in excess of sums represented by outstanding bonds, may be applied to the payment of claims, in excess of the American experience table of mortality, and when, under such circumstances, any claim by death is due, to make up deficiency that may exist in the death fund, thus protecting our membership against adverse contingencies, such as increased mortality by epidemic, etc."

Plaintiff also complained specially of a representation made in exhibit 5.

"A reserve fund which provides against excessive assessments."

The interest on reserve fund is applied to the payment of death claims. This will be nearly, or quite sufficient, to pay all claims caused by any increase in the death rate, by reason of the advancing age of the association.

Its system provides, through its reserve fund, for the decrease of the assessments and thus lessen payments in after years.

The assessments of persistent members will be greatly reduced in fifteen years, and it is estimated that the certificate will be nearly, if not quite, self-sustaining."

And on page 5 of the same exhibit: "Thus, after fifteen years, through the maturing of the bonds, the payment of future dues and assessments by our members will, in a great measure, be provided for, and the principal of the first bond will then be available to meet assessments, &c."

'Insurance actuaries calculate that should this association experience the same mortality and rates of lapses, as that experienced by the level premium companies in the past decade, its certificates will be self-sustaining after fifteen years.'

It may be fairly assumed that the extracts just quoted implied that there would be no increase in payments for assessments; there is not an absolute warranty, the whole is couched in the language of expectation, alleged, however, to be based upon the calculation of actuaries; but it is misleading, and, as has been fully established, not only by witnesses for the plaintiff, but by the principal witness of the defence, Mr. Eldridge, actual vice-president and actuary of the company, the inducements held out therein were totally unjustifiable and could not be realized. Plaintiff took no means to ascertain, from actuaries, the truth or falsity of the statements. He relied upon the general manager of the company. Having been convinced by the pamphlets, plaintiff signed an application for membership. That application, as mentioned in the plea of the defendants, was made subject to 'all the limitations and requirements of the constitution and by-laws of the association, with the amendments made, or that may hereafter be made thereto, all of which are hereby made part of the certificate that may be issued on this application.' The plaintiff thereby placed himself, as he says, through the above misleading statements, completely in the hands of the company. Upon this application a policy was issued, on every material point differing from what the plaintiff stated the nature of his supposed engagement with the defendants was intended to be. In plain English, it is therein stated that the assessments for death rates were not to be made at the age of entry of the insured, but at such rates as the directors might establish, 'according to the age of each member.' The plaintiff must have known that whilst the representations in the pamphlets held out bright expectations in the direction of decreasing assessments, that he was accepting a policy from and making a contract with defendants, that bound him in a totally different manner.

We must now follow the plaintiff in his dealings with the company defendant, from the date of his policy to the moment he refused to pay the increased assessment demanded. Mr. Eldridge, who has been favorably spoken of as a candid witness by plaintiff's counsel, gives us the history of the company. At the date of plaintiff's entry it was carrying on business upon an assessment as of the age of entry, although the policy provided for the payment of assessments upon the natural plan or cost of insurance as of attained age. This it continued to do until the spring of 1889, and it had been enabled so to do, as the company was comparatively a young one, and in the early years of such an association the death calls are less numerous than at a later period. In 1889 it was found that the assessments levied were insufficient to meet death losses, and place 25 per cent of the net mortuary payment into the reserve fund. In January of that year a general meeting of the policy-holders was held, and they voted to instruct the management, in lieu of increasing the rates, as would be necessary, to use the funds of the association, originally applicable under the contract, to the augmentation of the reserve fund, for the purpose of maintaining the rates of assessment, as of original age of entry (exhibit of defendant 9). This meeting plaintiff does not deny he was notified to attend. The effect of that resolution, says Mr. Eldridge, 'was to diminish the augmentation to the reserve fund,

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ultimately to stop the contributions to the reserve fund, and finally to employ the already accumulated reserve fund, in saving the members from paying the rates that would otherwise be required, by applying immediately the relief of the reserve fund, instead of waiting until the expiration of fifteen years as originally provided.' It would be too lengthy to enter into the full details of the changes effected in the mode of business of the company defendant. In 1890 a ten-year distribution plan was adopted, and in 1896 the five-year combination option plan was inaugurated. Plaintiff, as a member of the association, took no part in any of the proceedings, attended none of the meetings, and until the moment that the demand was made upon him for the increase of nearly over one hundred dollars per annum, allowed his fellow-members and the directors to act as they deemed best in management of the affairs of the company. The superintendent of insurance of the state of New York had intervened and reported upon the affairs of the company, but plaintiff took no notice of this important proceeding, at the time, until a certificate of the superintendent attesting to the solvency of the company was sent him from the head office. Plaintiff was anxious to know something about the charges of extravagant expenditure in the management, and he had addressed a letter to the head office without getting satisfaction. He wrote on June 14 to Mr. Wells, recalling to his memory that it was through him that he had been induced to join the company defendant. He asked for full information as to the charges made against the company of extravagant expenditure in management, and says: 'You know I write in no unfriendliness. I have always thought that many of the old line companies are simply extortionate, and could give you examples, if I wished, in my own experience. \* \* \*

He refers to the report of the superintendent of insurance as to the curtailment of expenses and the charges made in a public newspaper, and says: 'Cut down your expenses on the one hand, raise your assessments on the other. You can add 10 to 30 per cent to your rates and still give a cheap insurance.' Prior to this letter plaintiff had written on April 23, 1895, to Mr. D. Z. Besette, the Montreal manager, on the same subject. In that letter he writes: 'I may say that I wrote and write, in no unfriendliness to the association, but the reverse. I am one of the oldest members here. I have always thought that the ordinary life companies, as a rule, take too much from those insured with them compared with what they return. \* \* \* On the other hand, I have had my doubts as to the sufficiency of the assessment charges of the M. R. F. Association to carry the association through. No doubt it is all right in the earlier years of the association, but as time goes on more deaths will fall in to be paid. I, myself, would willingly add to the amount I now pay, about \$200 a year for \$10,000 insurance, if that were necessary, to place the association in a still stronger position and meet obligations, as to insufficiency of rates, and I think it might be a wise step for the association to add 20 to 25 per cent to their rates, even if it did cause some loss of business.' When the increase of premiums was called for, which brought about the present litigation, plaintiff, on August 24, 1895, wrote to Mr. Besette, Montreal, agent of defendant, as follows:—

DEAR SIR,—I have notice of assessment for the months of July and August. I find myself unable to continue my premiums. If my policy, on which I have paid about \$2,000 cash, has any surrender value, I wish to surrender it. If not, I fear it must lapse through my not being in a position to continue it. The increase in amount is between 50 and 60 per cent, and while I approved of a moderate increase, I did not expect so large a one, which makes the insurance more costly to me than I could have insured for when I insured in the M. R. F. A. Yours truly,

N. H. TRENHOLME.

N. B.—I imagine, from the way this increase appears to have been made, although I have had no definite information on the subject, viz., on the old policy members and not generally, the object, or one object, desired will be attained—that of relieving the association from risks of long standing, and which, in the nature of things, must fall in before many years. To my mind, those who have paid in most should be most considerably treated, if any difference is to be made. But I am so utterly in ignorance of the *modus operandi* of the whole thing that I cannot discuss the matter.

N. W. T.

On October 14 of the same year, 1895, plaintiff notified defendant's agent, Besette, that he intended to take proceedings to recover back from the defendant the moneys he had paid in.

We have the following facts proven:—

1. The representations contained in the pamphlets of which plaintiff complains.
2. The application for a policy on different principles from those set forth in the pamphlets.
3. The acceptance of the policy, not on a level premium, but upon a premium according to the age of the applicant.
4. Plaintiff's remaining in the company and paying his premiums for nine years during which many new members joined the association.
5. Plaintiff's neglect to attend any of the annual or special meetings of the policyholders.
6. The absence of any protest on his part, when the plan of insurance payments was changed, by the Shield's resolution, three years after he had become a member. The effect of such change enabling plaintiff and others to get cheap insurance for six years to the detriment of younger members of the association.
8. The letters of plaintiff, just quoted, in which no word of complaint is to be found as regards fraud or deceit on the part of defendant towards plaintiff at the time of effecting his insurance policy, nor on any of the occasions when defendant adopted new insurance plans.
9. The views of plaintiff that the assessments were most probably too low to ensure safety for policyholders.

At the trial plaintiff sought to strengthen his case against the defendant, by establishing that similar false representations had constantly been made and circulated in pamphlet form, during all the time he was a member of the association. Reference will be made to this later. The court is of opinion that plaintiff should have strongly suspected the bona fides of the representation in the pamphlets in question, and did not act with ordinary prudence in refraining from any investigation of the soundness of such alluring representations as they contained. Yet he solemnly swears that he was misled, that he was ignorant of life insurance and its complications, and we should hesitate before rejecting the testimony of a gentleman of such high standing. The superintendent of insurance of the state of New York, in his report, plaintiff's exhibit P., 26, says, speaking of the early management of this company, that: "They displayed lack of knowledge of the elementary principles of life insurance." Judging from the pamphlets before the court, we are inclined to believe that they were knaves rather than fools. They made those false representations, and plaintiff was induced by them to enter into the association. The article of the Code has already been cited, its terms are clear, but it is well to see what the authorities say, and there is, actually, no difference on this question between our own law and that of England or of France.

Bacon on Benefit Societies, and Life Insurance Companies, V., 1, p. 348:—In the course of the preceding discussion much has been said in regard to representation as contra-distinguished from warranty, and in speaking of the latter, many characteristics of the former have been mentioned. \* \* \* \* A misrepresentation renders the policy void on the ground of fraud, while non-compliance with a warranty operates as an express breach of the contract.

Kerr on Fraud and mistake, page 31.

In order that a misrepresentation may support an action at law, or be of any avail whatever as a ground for relief in equity, it is essential that it should be material in its nature and should be a determining ground of the transaction. The misrepresentation must, in the language of the Roman law, be *dolus dans locum contractui*. There must be the assertion of a fact on which the person entering into the transaction relied, and in the absence of which it is reasonable to infer that he would not have entered into it at all, or at least not in the same terms. Both facts must concur; there must be false and material representations, and the party seeking relief should have acted upon the faith and credit of such representations. . . . . Fraud is divided by the civilians into *dolus dans locum contractui*, and *dolus incidens*, or accidental fraud. The former is that which has been the cause or determining motive of the transaction; that, in other words, without which the party defrauded would not have contracted. Incidental or accidental fraud is that by which a man, otherwise intending to contract, is deceived as to some accessory or accident of the contract; for example, as to the quality of the object of sale or its price. The determination of the question as to the character of the *dolus* rests in each particular case with the court. Accidental or incidental fraud is not a ground for avoiding a transaction, but simply subjects the party to an action for damages. Duranton, vol. 10, liv. 3, s. 169; Toull, Dr. Civ. liv. 3, tit. 3, c. 2, s. 5, art. 90; Bedarride, sur dol, p. 45.

If the case rested here the plaintiff's position would be strong, but, unfortunately for him, it does not. At the end of about three years, in 1889, the Shields resolution was passed by a meeting of the policy-holders. After that, plaintiff, who still continued to remain in the company and to get the benefit of that resolution in the shape of insurance for \$10,000 at nominal rates, cannot successfully pretend that he was any longer under any false impression as to the true state of affairs. He ratified his contract by adhering to the company—as a member of a mutual association, he became insurer and insured, and was liable to all its members, as they were to him. He became responsible for all the literature issued by defendants after his acquiescence. In the very exhibits 5 and 6, upon which plaintiff relies, we find pages of names of eminent personages, who are set forth as belonging to the company defendant. These were so published to induce plaintiff and others to join. Presumably, the membership of plaintiff was an inducement to subsequent insurers to become associates in the company. He was a member, at all events, after he had acquiesced in the change of plan of insurance, and his membership was calculated to inspire confidence in others. If he wished to repudiate his contract, he should have done so on the passing of the Shields resolution. Thus we find the following authorities:—

Bigelow on the law of Torts, p. 27: 'A party to a joint stock company, or other association, can neither maintain a bill in equity against the company to be relieved from liability, nor defend an action on his subscription, by alleging the false representations of the company or its agents, unless, first, he repudiates the contract promptly before the rights and interests of others have been affected by his action; or unless, secondly, all the other members of the company interested united in the false statements.'

American and English Encyclopædia of Law, Vol. XVI., page 877:—Insured must repudiate contract within reasonable time. Thus a member of a mutual fire insurance company cannot avoid his policy on the ground that he was induced to make the contract by fraudulent misrepresentations of the agent of the company, where he has made no objection for over a year, and has paid assessments, and in the meantime a large number of other persons have been induced to become members on the faith of his membership.

Pollock on Contract, page 570:—The contract must be rescinded within a reasonable time; that is, before the lapse of a time after the true state of things is known, so long, that under the circumstances of the particular case the other party may fairly infer that the right of rescission is waived.

It is believed that the statement of the rule in some such form as this will reconcile the substance and language of all the leading authorities. On the one hand, it is often said that the election must be made within a reasonable time, while on the other hand it has several times been explained that

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lapse of time as such has no positive effect of its own. The court is specially cautious in entertaining charges of fraud or misrepresentation brought forward after a long interval of time.

Plaintiff was liable under the principles that govern mutual insurance (more especially to younger members joining later than himself) for the management of the affairs of the company. This as a lawyer he certainly knew. This doctrine we find in May, on Insurance, Vol. 2, p. 1248:—The principle which lies at the foundation of mutual insurance, and gives it its name, is mutuality; in other words, the intervention of each person insured in the management of the affairs of the company, and the participation of each member in the profits and losses of the business, in proportion to his interest. Each person insured becomes a member of the body corporate, clothed with the rights and subject to the liabilities of a stockholder.

Plaintiff's letters show the state of his mind, as to the insufficiency of the premiums, at all events, after the company had changed its plans in 1889. He knew, or should have known, that to enable him and others in like class, to go on paying less than half the ordinary insurance rates and still hold a policy of \$10,000, which would have been paid had death intervened, \$230,000 had been taken from the reserve fund to the detriment of younger members. The plaintiff acquiesced in his contract and became bound thereby, and when he refused to pay the last call, he forfeited all his rights under the policy. A claim for damages has been put forth in addition to the demand for a refund of premiums. Under the proof made, it is difficult to find any damages established in such a way as that they could be intelligently or legally assessed. Plaintiff has had insurance upon his life for nine years and upwards at the lowest rate. He must admit, that he thereby enjoyed a great advantage, for which he should pay. Then the position is extremely complicated, and as between himself and the fellow-members of this company, there is nothing before the court to indicate their relative positions in regard to the funds of the institution, and in the absence of such proof the claim for damages must also fail. The action of plaintiff is dismissed with costs.

(November 29, 1900.—Mr. Justice Curran, Superior Court, Montreal, *Trenholme v. Mutual Reserve Fund Life Association*.)

(j) When a policy of insurance is payable to a beneficiary for value, not so named on the face of the policy, who is also one of the preferred class of beneficiaries, the assured cannot by his will transfer the benefit of the insurance to another beneficiary of the preferred class. Such a case is governed by section 151, and does not fall within section 160, of the Insurance Act, R.S.O. 1897, ch. 203.

Judgment of Meridith, J., 32 O. R. 206, reversed.

(January 7, 1901.—Ontario Court of Appeal, Book c. Book, 1 Ontario Law Reports, p. 86.)

(k) 'The Catholic Order of Foresters' were incorporated in the State of Illinois, and had branches in Ontario, and in 1892 became registered as a friendly society in Ontario under the provisions of the Insurance Corporations Act, 1892, and had since kept their registry in force as a friendly society, and had not at any time been registered as an insurance company.

A member of one of the Ontario branches was the holder of a certificate of the society whereby they promised to pay to the defendant, a brother of the holder, \$1,000, upon satisfactory proof of his death. The holder was resident in Ontario; the application for the certificate was made in Ontario; and the certificate was delivered in Ontario.

The holder made a will whereby he bequeathed the certificate to the wife of one of the plaintiffs, naming the plaintiffs executors:—

*Held*, That the Order were legally entitled to do business in Ontario; that the certificate in question was a 'contract of insurance' within the meaning of the Ontario Insurance Act, R.S.O. 1897, ch. 203; that the rules of the Order, so far as they were inconsistent with the provisions of the Act, were modified and controlled by such provisions; and therefore the benefits of the certificate passed by virtue of the will to the legatee, although the rules of the Order provided that no will should be permitted to control.

(February 23, 1901.—Divisional Court, Ontario, *Gillie v. Young*, 1 Ontario Law Reports, p. 363.)

(l) A benevolent society's certificate provided for payment to the plaintiff, upon his total disability or upon his attaining the age of seventy years, out of the total disability fund, in accordance with the laws governing the fund, sums not exceeding in the aggregate \$1,000. In his application, upon which it was declared the certificate was founded, the plaintiff gave his age as 54, when it was in fact 55, the latter age being within the age allowed for entrance, and the assessments and fees chargeable being the same for both ages. The plaintiff attained the age of 70 on December 10, 1899, and brought this action on May 15, 1900, asking for payment of \$1,000. The jury found that the plaintiff's age was not material to the contract, and that the statement as to age was made in good faith and without any intention to deceive.

*Held*, That the certificate was binding and that the plaintiff was entitled to payment thereunder upon in fact attaining the age of 70, but that 'laws governing the fund,' applied though not set out, and that under them, the plaintiff was entitled at the time of action brought only to an instalment of \$225.

Judgment of Rose J. reversed.

(April 22, 1901.—Court of Appeal, *Hargrove v. Royal Templars of Temperance*, 21 Canadian Law Times, 1901, p. 372.)



3.—FIRE INSURANCE. CO-INSURANCE CLAUSE, RENEWAL OF POLICY, APPREHENSION OF INCENDIARY DANGER, INSURABLE INTEREST, UNPAID VENDOR.

(m) The transfer of a policy of fire insurance to a mortgage creditor of the insured, as security for the debt of the latter, has no retroactive effect, and does not protect the transferee against defects and nullities in the policy existing prior to its transfer to and acceptance by him. So, where the insured had no valid title to the property insured the transferee cannot recover.

2. The acceptance by the insurance company of a transfer of fire insurance, validates the transfer as a transfer, but does not create a new contract of insurance with the transferee.

(April 27, 1899.—Quebec Appellate Court, *Gooley v. Stanstead and Sherbrooke Mutual Fire Insurance Co.*, 9 Queens Bench Reports, p. 324.)

(n) A policy of fire insurance issued on January 2, 1896, contained the clause known as the 'co-insurance clause,' (requiring the insured to keep the property covered by other policies to at least 75 per cent of its value) printed under the heading 'variations in conditions,' as prescribed by sections 115 and 116, R.S.O., c. 167.

*Held*, affirming the judgment of the court of appeal (27 O.A.R., 373; 36 C.L.J., 421) which affirmed the judgment at the trial (29 O.R., 695), that whether or not the alteration introduced into the policy was of the nature of a variation of any particular statutory condition or in addition to statutory conditions, the clause was neither unjust nor unreasonable, and that it formed part of the contract of insurance to the same extent as the statutory conditions inlorsed on the policy would have been if the alteration had been printed therein.

(November 13, 1900.—Supreme Court of Canada, *Eckhart v. Lancashire Insurance Company*, 37 Canada Law Journal (1901), p. 159; 31 Supreme Court Reports, p. 72.)

(o) Where at the time of effecting an insurance against fire, there was a prior insurance in force, as to which no statement was made, either in the application or policy issued thereon, the renewal of such policy, without any such statement being then made, the prior insurance having then expired, does not validate the policy, the renewal being merely a continuation of the policy and not a new insurance.

(November 8, 1900.—Mr. Justice Rose, *Agricultural Savings and Loan Company v. the Liverpool and London and Globe Insurance Company*, 32 Ontario Reports, p. 369.)

This case has been appealed to the Court of Appeal.

(p) An application for insurance on the contents of a barn contained the question 'is there any incendiary danger threatened or apprehended?' to which the answer was 'No.' The plaintiff, who had not previously carried any insurance, stated that he effected the insurance, having learned that the owner of the barn had placed a high insurance on it as well as on the adjacent dwelling house. This was told by the plaintiff to the company's agent, who filled in the application and the answers to the questions. The application was then signed by the applicant, who was not an illiterate man, but he did not read over the application and was not told that the question had been answered in the negative.

*Held*, that the plaintiff was bound by his untrue answer to the question, it being material to the risk, for the reasonable inference was that the apprehension of incendiary danger as a fact existed.

*Graham v. Ontario Mutual Insurance Company* (1887), 14 O.R. 318, *Chatillon v. Canadian Mutual Fire Co.* (1877), 27 C.P., 450, considered and commented on.

*Quære*, whether the inquiry raised by the question was not as to the apprehension of the applicant of incendiary danger, and not whether as a fact, any incendiary danger was to be apprehended.

(November 29, 1900.—Divisional Court, Ontario, *Kuiseley v. British America Assurance Company*, 32 Ontario Report, p. 376.)

(q) An unpaid vendor, who by agreement with his vendee has insured the property sold, may recover its full value in case of loss through his interest may be limited, if, when he effected the insurance, he intended to protect the interest of the vendee as well as his own.

The fact that the vendor is not the sole owner need not be stated in the policy nor disclosed to the insurer. Judgment of Court of appeal 26 O.A.R., 277; 35 C.L.J., 385, reversed, and that of the trial judge 29 O.R., 394, restored.

(February 19, 1901.—Supreme Court of Canada, *Keefer v. Phoenix Insurance Company*, 37 Canada Law Journal (1901), p. 271.)

ACCIDENT INSURANCE—HAZARDOUS OCCUPATION, VOLUNTARY EXPOSURE, CONDITION PRECEDENT, RIDING IN PUBLIC CONVEYANCE.

(r) The insured, who was a baggageman at a railway station, received the injuries which caused his death while in the act of coupling cars, which was not part of his duty as baggageman. The evidence showed that he had coupled cars on other occasions, and that on this occasion he understood the brakeman to request him to make the coupling. In his application for an accident insurance policy he was

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described as a baggageman, and in the policy there was the following clause, which was also contained in the application: "1. If the insured is injured in any occupation or exposure classed by this company as more hazardous than that stated in said application, his insurance shall be only for such sums as the premium paid by him will purchase at the rates fixed for such increased hazard."

By clause 4 it was provided that the contract should not cover death resulting from "voluntary exposure to unnecessary danger."

*Held*, that the words "occupation or exposure" did not apply to the insured's casual act of coupling, nor was there "voluntary exposure to unnecessary danger."

(August 27, 1900.—Chief Justice Falconbridge, *McNevin v. Canadian Railway Accident Insurance Company*, 32 Ontario Reports, p. 284.)

(s) The defendants insured the plaintiff against accident by a policy containing a condition that if "accidental injuries \* \* \* shall immediately, continuously, and wholly disable and prevent the assured from pursuing his usual business or occupation," &c., they would pay a certain weekly allowance during a limited period.

The plaintiff was injured accidentally within the meaning of the policy, but did not become wholly disabled from its effect until three months after, when he notified the company:—

*Held*, that the word "immediately" in the condition had relation to causation and not to time, and that plaintiff was entitled to recover.

The policy also contained a condition that written notice must be immediately given to the company at the office in Montreal \* \* \* and "that if in any other respect the conditions of this insurance are disregarded all rights hereunder are forfeited to the corporation":—

*Held*, that the giving of notice forthwith was not thereby made a condition precedent to the right of recovery on the policy.

(December 12, 1900.—Divisional Court, Ontario, *Shera v. Ocean Accident and Guarantee Corporation, Ltd.*, 32 Ontario Reports, p. 411.)

(t) A person who is injured while getting into a public conveyance, after he has got upon the step or platform, but before the vehicle has begun to move, is "riding as a passenger on a public conveyance" within the meaning of a clause in an accident insurance policy containing those words.

February 20, 1901.—Divisional Court, Ontario, *Powis v. Ontario Accident Insurance Company*, 1 Ontario Law Reports, p. 54.)

## 5—GUARANTEE INSURANCE, INTERIM RECEIPT.

(u) The company appellant effected an insurance with the company respondent for the fidelity of certain of appellant's employees, amongst whom was one Boisvert. An interim receipt for the premium was given, in which it was stated that it was issued 'subject to the conditions of the company's general form now in use for the class of risk.' Before the expiration of three months allowed for the issue of the policy under the conditions of the interim receipt, there was a shortage in Boisvert's accounts, for which the appellant made a claim under the contract of insurance. The respondent pleaded that by one of the conditions of its ordinary policy the insured was obliged to prosecute the defaulting employee to conviction with all diligence, and that as this condition had not been complied with by the plaintiff, appellant, it could not recover.

*Held*:—1. The conditions of the respondent's ordinary form of policy for this class of risk must be included and read into the text and meaning of the interim receipt. The acceptance of the receipt in this form must be held to indicate either that appellant knew what these particular conditions were, and had such a knowledge of the general conditions in use by guarantee companies, that it was willing to be bound by them.

2. It was not an unreasonable condition that the employer should, as a condition precedent, use all possible diligence to prosecute the defaulting employee to conviction.

(16th March, 1900.—Quebec Appellate Court, *La Canadienne Compagnie d'Assurance sur la vie v. London Guarantee and Accident Company*, 9 Queen's Bench Reports, p. 183).

## 6—MUTUAL INSURANCE, ASSESSMENT ON PREMIUM NOTES, DISCOUNT FOR PROMPT PAYMENT, MUTUAL HAIL INSURANCE ACT, R.S.M., c. 106, s. 35.

(v) Appeal from the judgment of the County Court in favour of defendant, a member of the plaintiff company in an action to recover the amount of an assessment on a premium note given by defendant for an insurance against loss by hail.

Section 35 of the Mutual Insurance Act, R.S.M., c. 106, under which the plaintiff company was incorporated, provides that the assessment upon premium notes or undertakings shall always be in proportion to the amounts of such notes or undertakings. In making the assessment of five per cent upon the amount of each policy, the directors added a proviso that all members and policy holders, who should pay the full amount of the assessment on or before the 1st of November, 1899, should be entitled to and should receive a discount of 25 per cent upon the amount of such assessment.

*Held*, that the effect of the resolution was to assess 75 per cent of 5 per cent upon those who should pay on or before November 1, 1899, and the full 5 per cent on those who should not, and that that the assessment was, therefore, void, as being in contravention of section 35 of the Act.

The company had no power to impose penalties for default in prompt payment. It was a mutual company, and the directors must strictly observe the requirements of the Act, and preserve an equality among the members in assessing them.

(November 17th, 1900—Chief Justice Killam, *Manitoba Farmers' Mutual Hail Insurance Company v. Lindsay*, 37 Canada Law Journal (1901) p. 44.)

7—MARINE INSURANCE—POLICIES ON HULL AND FREIGHT—COST OF REPAIRS—CONSTRUCTIVE TOTAL LOSS—NOTICE OF ABANDONMENT.

(*v*) Plaintiff's vessel while on a voyage from Trinidad to Vineyard Haven encountered heavy weather and put into St. Thomas, W.I., in a damaged condition. Notice of abandonment was given to the insurers on hull and freight, all of whom replied declining to accept. By direction of the agent for the insurers the cargo was taken out and stored and the vessel put upon the slip for the purpose of being repaired and carrying the cargo forward to its destination. After repairs were made the vessel was taken off the slip and a portion of the cargo reloaded, when it was discovered that the vessel was leaking, and that it would be necessary to again remove the cargo and place the vessel on the slip for further repairs. The cost of the repairs up to this time, without including work which remained to be done and could not be done at St. Thomas, was upwards of \$4,000, while the vessel was valued at only \$6,000. The parties who had made the repairs, in order to preserve their lien, refused to allow the cargo to be taken out a second time, and, in default of payment, proceedings were taken against the ship and cargo, under which they were finally sold.

The jury found in answer to questions submitted that the vessel was repaired by the underwriters; that the repairs were not sufficient; and that the vessel was sold under the lien for such repairs. Also that the agent of the insurers, by his acts, prevented plaintiff from dealing with the vessel in respect to repairs, as he otherwise would have done. Also, that each of the defendant companies, by its acts, reasonably led plaintiff to believe that the furnishing of formal proofs of loss and interest and adjustment was not required. On motion to set aside the verdict for plaintiff and for a new trial,

*Held*—1. In view of their subsequent acts that the refusal of the defendant companies to accept the abandonment, did not prevent the working of an acceptance.

2. The taking possession of the ship and incompletely repairing her and then allowing her to be sold for the cost of those repairs constituted an acceptance of the abandonment.

3. If the facts stated were not an acceptance of the abandonment, they were such a wrongful conversion of the ship as would preclude the insurers from setting up non-acceptance.

4. The extraordinary powers conferred by implication of law upon the shipmaster in case of shipwreck were displaced upon the arrival of the owner, or of an agent having express authority from the owner to represent him, and that the trial judge was right in so directing the jury.

5. Misdirection as to the particular agent of defendant companies who waived proofs of loss was immaterial if there was an acceptance of the abandonment.

6. A mistake of the trial judge as to a matter of fact about which there was no dispute, and which he would have corrected if it had been called to his attention, could not be taken advantage of on the appeal unless it was shown that his attention had as a matter of fact been directed to such mistake.

7. Under O. 37 r. 6 the misdirection must have been such as to have occasioned some substantial wrong or miscarriage in the trial.

8. The trial judge was right in rejecting evidence of a witness as to what he understood or did not understand, generally, where the memory of the witness appeared to be defective as to conversations as to which he was examined.

9. Where the underwriter was wrongfully interfering with the control of the ship, there was nothing to prevent the insured from electing at the last moment to hold that the underwriter had accepted the abandonment.

10. If the renewal of the notice of abandonment when the project of the insurers to repair failed did not conclude the matter the vessel was lost to the insured, by reason of her sale to defray the cost of the repairs put upon her by the underwriters.

11. The Court, even if dissatisfied with the verdict, especially after a second trial, will defer to the opinion of a special jury composed of men peculiarly able to understand the subject matter.

12. Where the members of the jury are selected from a class of people possessing expert knowledge of the matters in dispute, and they are furnished with a stenographic report of the evidence of the witnesses given on a former trial, it is not a matter of great importance that they should not have had an opportunity of observing the demeanour of the witness.

Plaintiff sought to recover under the sue and labour clause an amount in excess of that payable for a total loss for the services of the master and crew who remained in and about the ship, and for the services of the special agent of the plaintiff.

*Held*, that the amount claimed for services of the master and crew while the vessel was in the hands of the underwriters did not come within the sue and labour clause and was not recoverable, and that plaintiff could not recover for services of his special agent who was acting adversely to the underwriters.

(Feb. 4th, 1901—Supreme Court, Nova Scotia, *McLeod v. Insurance Company of North America*, 37 Canada Law Journal (1901), p. 357.)



## LEGISLATION.

## 1. DOMINION LEGISLATION.

The following Acts relating to insurance companies and societies were passed by the Parliament of Canada at the session of 1901, 1 Edward VII. :—

(1) An Act respecting the British America Assurance Company. This Act provides that the company may own, equip and operate on the lakes and rivers of Canada ice breakers and wreck relieving steamers and other appliances for ice breaking and wreck relieving, and may purchase shares in any company incorporated for such purposes ; with a proviso, however, that the amount so invested shall not exceed twenty-five per cent of the company's paid up capital.

(2) An Act to incorporate the Canadian Mutual Aid Society. This Act authorizes the society to carry on the business of accident insurance, other than employers liability insurance, and sickness insurance, with the proviso that no contract of insurance, as to sickness shall exceed \$240 for any one continuous disability arising therefrom ; and that no contract as to accident shall exceed \$500 either for one continuous disability from accident or as an accidental death benefit. The premiums are to be paid monthly in advance. The head office is to be at Windsor, Ont.

(3) An Act to incorporate the Century Life Insurance Company. This Act contains the usual provisions of a life insurance company's charter. The head office is to be at the city of Vancouver, in the province of British Columbia. The company has not yet been organized.

(4) An Act respecting the Dominion Burglary Guarantee Company. This Act authorizes the company to insure against burglary, &c., goods in transit as well as at rest ; confers the right to establish messenger and attendance services, and makes other minor changes in the company's powers.

(5) An Act respecting the Supreme Court of the Independent Order of Foresters. This is in part a confirmatory Act. It declares that the Order had authority to accept and did accept the assets and membership, and assumed the liabilities of the provincial corporation of the same name. It also defines more fully the Order's powers of investment, and authorizes the use of a short name in by-laws, &c., and in correspondence.

(6) An Act respecting the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada. This Act declares that the society had authority to accept and did accept the assets and membership, and had authority to assume and did assume the liabilities of the society incorporated by the province of Ontario, under the same name.

(7) An Act respecting the London Mutual Fire Insurance Company. This Act removes a limitation which existed as to the number of shares which may be held by one person, and provides that with the exception of the manager no agent or paid officer or person in the employment of the company shall be eligible to be elected a director.

(8). An Act to incorporate the Manufacturers' and Temperance and General Life Assurance Company.

This Act incorporates a company with the usual powers of a life insurance company, its object being to take over and effect a complete amalgamation of the two companies now licensed under the name of "The Manufacturers' Life Insurance Company" and "The Temperance and General Life Assurance Company of North America." The Act contains a provision under which the name of the company may be changed by an order of the Governor General in Council.

(9). An Act to incorporate the St. Lawrence Lloyds.

This Act authorizes the company to carry on the business of ocean marine insurance, and upon compliance with the provisions of the Insurance Act, the businesses of inland marine, inland transit and fire insurance. The company has also authority to equip, maintain and operate on the lakes and rivers of Canada, ice breakers and wreck-relieving steamers and other appliances for ice breaking and wreck relieving. Its head office is to be in the city of Montreal.

(10). An Act to incorporate the United Empire Life Insurance Company.

This Act contains the customary provisions of a life insurance company's charter. The head office is to be at the city of Ottawa, Ont. Steps are now being taken to organ

(11). An Act respecting the Western Assurance Company.

This Act is identical with that respecting the British America Assurance Company, above mentioned.

## 2. ONTARIO LEGISLATION.

Statutes of 1901, Chapter 21.

*An Act to amend The Ontario Insurance Act.*

(Assented to April 15, 1901).

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1.—(1) Sub-section 1 of section 2 of *The Ontario Insurance Act* is amended by inserting in the first line after the word 'expenses' these words, 'and all fees, allowances.'

(2) Sub-section 5 of the said section 2 is amended by inserting in the sixth line of the said sub-section after the word 'creditor' these words, 'in a winding up or liquidation under this Act.' The said sub-section is further amended by adding at the end thereof the following words:—

'Provided (a) That in such winding up or liquidation no beneficiary under an unmaturing policy (not being also the policyholder, or a beneficiary for value), shall be entitled to rank as creditor or to claim in respect of such policy.

'Provided also (b). That, in a friendly society registered as such under this Act, no unmaturing policy or contract of insurance shall create any claim or liability against the society, while a going society, or against the estate of the society in a winding up or liquidation under this Act; but in such a winding up or liquidation the person assured or the beneficiary for value under such unmaturing policy or contract shall be entitled to share in the surplus assets of the society as provided in sub-section 4 of section 183 hereof, or sub-section 5 of section 191 hereof, as the case may be.'

'Provided also (c), That in the case of any insurance corporation (other than a registered friendly society) where the corporation is licensed under section 53 hereof or is being wound up hereunder, every contract of annuity upon life and every unmaturing policy or contract of life (including endowment or tontine) insurance required to be valued from time to time for a true showing of the corporation's liabilities, or intitled to be valued in a winding up hereunder shall be valued in the manner provided by schedule F hereto.'

(3) Clause (e) of sub-section 41 of the said section 2 is amended by inserting in the second line after the word 'expectancy' these words 'or expectation or probability.'

(4) Sub-section 47 of the said section 2 is amended by adding at the end thereof these words: 'and the word "unmaturing" designates a contract as before such maturity.'

(5) Sub-section 55 of the said section 2 is amended by adding at the end thereof these words:—

"Unearned premium" is that part of the last prepaid premium which is repayable to the assured where, between two premium days, the policy or contract of insurance has been terminated by the act of the insurer, or by a winding up or liquidation hereunder. The part so repayable shall be proportionate to the unexpired part of the year or other definite and certain period in respect of which the said premium was prepaid; provided that no person shall be entitled both to have a policy valued and also to claim for such unearned premium.

'For purposes of valuing any policy or contract of life insurance required or entitled to be valued under this Act "premium" or "net premium" or "pure premium" has the same meanings as the word "premium" in the fourth clause of Schedule F hereto.'

(6) The five preceding sub-sections of this section are to be deemed and construed to declare the law of the Province as the said law existed on, and has existed since, the fourteenth day of April, 1892.

2. (1) Sub-section 5 of section 41 of *The Ontario Insurance Act* is amended by substituting in the seventh line the words 'one-tenth' for the words 'one-fifth.'

(2) Sub-section 1 of section 43 of the said Act is amended by adding at the end of the said sub-section the following words:—

'Provided, that sections 44 to 52, inclusive, shall not apply to registered friendly societies; provided also, that in the case of a registered friendly society any deposit made under this Act shall not make any unmaturing policy or contract of insurance a liability against the society while a going society, or against the estate of the society in a winding up or liquidation under this Act; but in such winding up or liquidation the persons assured under such unmaturing policies or contracts shall be entitled to share in the surplus assets of the society as provided in sub-section 4 of section 183 hereof or sub-section 5 of section 191 hereof, as the case may be.'

(3) Sub-section 2 of section 148 of the said Act is amended by adding at the end thereof these words:—

'Provided that no such action or proceeding shall be commenced after the expiration of the said year and six months.'

(4) Sub-section 2 of section 149 of the said Act is amended by adding at the end thereof the following words:—

'To facilitate the use of the H<sup>m</sup> tables of the said Institute of Actuaries for any purpose of this Act the said tables may be taken as they appear in any published edition or collection of standard actuarial or valuation tables.'

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(5) Subsection 3 of section 151 of the said Act is amended by inserting after the word 'value' in the eleventh line these words: 'but a beneficiary shall only be deemed a beneficiary for value when he is expressly stated to be so in the policy.'

(6) Subsection 2 of section 160 of the said Act is amended by adding at the end of the subsection these words: 'But no beneficiary shall be deemed to be a beneficiary for value unless in the policy expressly stated to be so.'

(7) Subsection 6 of section 151 of the said Act is amended by striking out all the words of the said subsection after the words 'assured' in the sixth line, and by substituting therefor the following words: 'The insurance shall be for the benefit in equal shares of the surviving infant children of the assured, and if no surviving infant children then the benefit of the contract and the insurance money shall form part of the estate of the assured.'

(8) Subsection 4 of section 155 of the said Act is amended by adding at the end of the said subsection the following words: 'In ascertaining the fees payable under this subsection the wearing apparel and similar personal effects of the assured shall not be deemed part of the estate of the assured.'

(9) Subsection 4 of section 191 of the said Act is amended by inserting, after the words 'expiry of the term' in the eighteenth line the following words:

'In the case of annuities on lives or of unmatured policies of life insurance (including therein endowment and tontine insurance) any annuity or such unmatured policy issued by a corporation licensed under section 53 hereof, shall if valid and subsisting at the commencement of the winding up, be entitled to rank on the said second schedule for the value ascertained according to the Schedule F. hereto; in the case of all other unmatured policies issued by any corporation which is being wound up hereunder, the policy if valid and subsisting at the commencement of winding up shall be entitled to rank on the said second schedule for the unearned premium (if any) as provided in subsection 55 of section 2 hereof. On the distribution of the assets of the estate the distributive sum payable in respect of any annuity or unmatured policy shall be paid respectively to the annuitant or to the policy-holder (or the beneficiary for value if any) or to their respective assigns.'

3. (1) Section 192 of *The Ontario Insurance Act* is amended by inserting after subsection one a new subsection (to be numbered 1A) as follows:—

1A. Where in any winding up or liquidation under this Act the liability of the estate is admitted, but the person to whom the estate is liable is disputed or uncertain, or where in the opinion of the Insurance Registrar no sufficient discharge to the estate for the liability can be had, the amount of the liability (or as the case may be) of the dividends payable on the liability shall be paid into Court, or set aside out of the funds already in Court, and shall in the books of the Accountant of the Supreme Court of Judicature be entered as to the credit of claim arising under Policy No. of the corporation, or as the case may be; and for such payment into Court or setting aside out of the funds already in Court the Master shall have authority to make any order or direction that is necessary. The receipt or certificate of the said Accountant shall be a sufficient discharge to the estate and the receiver for the moneys so paid into court or set aside. For the payment out of court of such moneys any person claiming to be entitled thereto may make before a Judge of the High Court a motion entitled as in the matter of this Act and of Policy No. of the corporation (or according to circumstances) and the Judge shall make such order or such disposition of the matter as the case shall require; but the estate or the receiver shall not be a necessary party to any such motion or to any proceedings relating to the disposal of the said moneys."

(2). Sub-section 1 of section 193 of the said Act is amended by striking out all the words of the said sub-section after the word 'situate' in the eighth line down to and including the words 'day of filing' in the tenth line, and by substituting therefor the following words: 'And in two of the daily newspapers published in the city of Toronto the receiver shall give notice of the date of filing; the receiver shall also forthwith serve a copy of the report on the Insurance Registrar bearing indorsed thereon notice of the said date of filing.'

(3). Sub-section 2 of the said section 193 is amended by striking out all the words of the said sub-section down to and including the word 'Court' in the third line, and by substituting therefor the following words: '(2). At the expiration of fourteen days from the date of serving such indorsed copy of the report on the Insurance Registrar the report shall become absolute unless notice of appeal by any party interested is served within that time, and'

(4). Sub-section 3 of the said section 193 is amended by inserting after the word 'Registrar' in the first and the seventh lines respectively, these words 'or their respective assigns.'

(5). Section 194 is amended by adding thereto sub-section 6 as follows:—

(6). Without a fiat of the Attorney-General being first had and obtained for the purpose, no action or proceeding in any Court of law or equity shall be brought or taken against the Insurance Registrar (including Inspector of Insurance and Registrar of Friendly Societies) for anything done or not done in the performance, or intended or supposed performance, of his duty under this Act or under any other Act that imposes duties upon the said officer.'

4. Sub-section 1 of section 92 of *The Ontario Insurance Act* is hereby repealed and the following sub-section is substituted therefor:—

92. (1) The surplus insurance funds of a provincial insurance corporation, or of a branch or lodge thereof shall in the name of the corporation, branch or lodge be loaned upon or invested in securities which are a first charge on land held in fee simple or shall be invested in the public stock, funds or Government securities of the Dominion of Canada or of any province of Canada, or in securities guaranteed by either the said Dominion or province, or in the public stock, funds or Government securities of the United Kingdom, or (such securities being in other respects reasonable

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and proper) in terminating debentures of any municipal corporation in the Dominion of Canada, or in the terminating debentures of any society or company incorporated under the Act respecting building societies or any Act of the province consolidating the said Act, or any society or company incorporated or constituted under *The Loan Corporations Act*, or in terminating debentures of any society, or company in which, under the law of the province, trustees may invest trust funds; or in the terminating debentures of incorporated companies which have, in the Dominion of Canada, been for at least five consecutive years actually supplying gas, water, heat, light, power, or electricity to the public or to any municipal corporation; or terminating debentures of steam or electric railway companies, or of street railway companies (by whatever power operated), or of telegraph or telephone companies, but so that the loan or loans upon the security of, or the purchase or investment in the debentures of any of the societies or companies mentioned in the present sub-section shall not in the aggregate exceed one-fifth of the paid-up capital of the society or company issuing such debentures; or the said surplus insurance funds shall remain deposited (whether with or without interest) in the name of the corporation in a post-office savings bank or in any chartered bank of Canada, or in any building society or loan company in Ontario by any Act of Ontario, or of the Dominion of Canada duly authorized to receive deposits.

SCHEDULE F.—[R.S.O. 1897, c. 203, s. 2 (5)].

#### RULE FOR VALUING AN ANNUITY.

(1). An annuity required or entitled to be valued under *The Ontario Insurance Act* shall (irrespective of the state of the health of the annuitant or nominee) be valued according to the table known as the Hm table of the Institute of Actuaries of Great Britain, interest being reckoned at the rate of four per centum per annum, and the age of the life being taken as at the nearest birthday.

#### RULE FOR VALUING A POLICY OR CONTRACT OF LIFE INSURANCE.

(2). The value of a policy or contract of life insurance required or entitled to be valued under *The Ontario Insurance Act* is (irrespective of the state of health of the assured or policy-holder) the difference between the present value of the reversion in the sum insured (including any bonus or addition thereto made before the commencement of the winding up), and the present value of the future net annual premiums.

(3). Such present value shall be computed according to both the tables and the rate of interest mentioned in sub-section 2, of section 149, of *The Ontario Insurance Act*.

(4). The premium to be calculated is such net or pure premium as according to the said tables, and said rate of interest is sufficient to provide for the risk incurred by the insurer in issuing the policy or contract exclusive of any loading or addition for office expenses and other charges.

(5). The present value of the reversion at any age is the net single premium that, according to the said tables and said rate of interest, is equivalent to the present value of the net annual premium payable at that age and so long thereafter as required by the policy or contract.

#### Statutes of 1901, Chapter 9.

*An Act to amend the Supplementary Revenue Act, 1899.*

(Assented to April 15, 1901.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Section 6 of the Supplementary Revenue Act, 1899, is amended by striking out the last three lines of the said section and substituting therefor 'in the manner provided by the Assessment Act and amendments thereto.'

2. Section 7 of the Supplementary Revenue Act, 1899, as the said Act is amended by the Supplementary Revenue Act, 1900, is hereby amended, by inserting in the twelfth line of the said section after the word 'premiums' the words 'or assessments.'

3. Notwithstanding anything contained in either of the said Acts, in the preceding section mentioned, the word 'Company' in the thirteenth line of said section 7 extends to and includes any Mutual Fire Insurance Company whatsoever standing registered under the Ontario Insurance Act.

#### 3. QUEBEC LEGISLATION.

#### Statutes of 1901, Chapter 20.

*An Act to amend the law respecting Mutual Benefit Associations.*

(Assented to March 28, 1901.)

His Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows:—

1. The following articles are inserted in the Revised Statutes after article 3104b, as enacted by the Act 62 Victoria, chapter 32:—

"3104ba. Every association shall keep and divide its accounts so that each kind of assistance or benefit granted to the members may be separately managed, and be the object of a distinct service or fund.

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"3104bb. In addition to the assistance funds in case of sickness, indemnities to heirs of deceased members, or other kinds of mutual assistance, a separate service shall be established for the general expenses which are to be paid each month by special contributions or revenues collected for that purpose, and without the other services being in any way affected.

"3104bc. Whenever a distinct service or special fund shall cease to maintain itself in a satisfactory manner, the association may liquidate the same without for that reason losing its corporate existence.

"3104bd. The rules of the association may allow its members to subscribe to either of the special services mentioned in article 3104bb or to all and each of them at a time, whilst allowing any such members to cease belonging to any particular service, without losing their other rights as members.

"3104be. With respect to the associates and between themselves, each service or fund shall only be liable for its own debts, except in the case of a general liquidation, in which case all the funds shall be liable for the general debts, only however after the payment, by each fund, of its own debts."

2. This Act shall come into force on the day of its sanction.

## 4. MANITOBA LEGISLATION.

## Statutes of 1900, Chapter 18.

*An Act to amend 'The Manitoba Insurance Act.'*

(Assented to July 5, 1900.)

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of Manitoba, enacts as follows:—

1. Paragraph (b) of section 25 of chapter 13 of 57 Victoria, being "The Manitoba Insurance Act," as amended by section 1 of chapter 10 of 60 Victoria, is hereby further amended by striking out the words 'duplicate original' in the seventh line of the amending clause in section 1 of said amending Act, and inserting instead thereof the word 'copy' and by inserting the words 'duly certified by a notary public to be a true copy' after the word 'document' in the eighth line of said clause.

2. Paragraph 2 of section 3 of said amending Act is hereby amended by striking out the word 'refunds' in the third line thereof and inserting therefor the words 'abatment of the fees payable.'

3. This Act shall come into force on the day it is assented to.

## Statutes of 1900, Chapter 19,

*An Act to amend 'The Manitoba Insurance Act.'*

(Assented to July 5, 1900.)

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of Manitoba, enacts as follows:—

1. Sub-section (b) of section 3 of chapter 13 of 57 Victoria, being 'The Manitoba Insurance Act,' is hereby amended by inserting after the word 'society' in the second line thereof the words 'chartered or licensed under the Statutes of Canada or any province thereof.'

2. This Act shall come into force on the day it is assented to.

## Statutes of 1900, Chapter 55.

*An Act respecting the Taxation of Corporations and others for the purpose of Supplementing the Revenues of the Crown in the Province of Manitoba.*

(Assented to July 5, 1900.)

Her Majesty, by and with the advice and consent of the Legislative Assembly of the province of Manitoba, enacts as follows:—

1. This Act may be cited as 'The Corporations Taxation Act.'

2. Where the following words appear in this Act, or in the schedule thereto, they shall be construed in the manner hereinafter mentioned unless the context shall require a different construction:

(3.) 'Insurance company' shall embrace and include life, fire, ocean marine, inland transit, accident, plate glass, steam boiler and burglary insurance companies, and every guarantee company, wheresoever such companies may be incorporated, whether the head office is situated in the Province of Manitoba or elsewhere, and which transacts business in the Province of Manitoba, but shall include mutual fire or hail insurance companies (unless where any mutual fire or hail insurance company transacts business on the cash plan) or friendly, fraternal or charitable societies or associations, chartered or licensed by the Dominion of Canada or any of the Provinces thereof, transacting insurance in the Province of Manitoba.

(7.) 'Head office' in the case of companies whose organization and chief executive officers are within Manitoba, shall mean the place where the chief executive officers of the corporation transact its business within the Province.

(8.) 'Head office' in the case of companies whose organization and chief executive officers are without Manitoba, shall mean the office within Manitoba which on December 31, 1899, was known, or may at any time thereafter be known, as the head office of the company within Manitoba, and in the event of no such office being designated or known as the head office, then the office in Manitoba to which the other offices or agencies in Manitoba made returns, and in case there was no such office upon the date aforesaid, then the office which did the largest business in the Province during the year 1899. In the case of companies or corporations, wheresoever incorporated, which may hereafter begin business in Manitoba the head office shall be the office which shall be designated by the company, and notice thereof shall be given to the Provincial Treasurer, and where no such notice is given the head office shall be that office or place of business of the company designated as the head office by an order of the Lieutenant-Governor-in-Council on the recommendation of the Provincial Treasurer.

3. For the purpose of adding to or supplementing the revenues of the Crown in the Province of Manitoba every company, joint stock company, corporation, association, individual, partnership, syndicate or trust hereinbefore described, and being any of the classes of companies or corporations or being an individual, partnership, syndicate or trust hereinafter mentioned or referred to, and which transacts business in the Province of Manitoba under its, his or their name or otherwise or through an agent or agents, shall annually pay to the Crown in this Province each and every year the several taxes by this Act imposed thereon at the times and in the manner hereinafter provided.

3. (a) Every insurance company, which transacts business in the Province of Manitoba shall pay a tax of one per cent, calculated on the gross premiums received by such company in respect of the business transacted in the Province of Manitoba during the preceding year, but in the case of mutual fire or hail insurance companies which receive premiums in cash the tax shall be calculated on the gross premiums received by such companies in cash in respect of the insurance transacted on the cash plan in the said Province during the preceding year: Provided that every company licensed or registered under "The Manitoba Insurance Act," and assessed under the provisions thereof, shall be credited with the payment under said provisions as in reduction of the tax payable under this Act.

(b) Where the receipts from premiums of an insurance company, whose head office is elsewhere than in Manitoba, are less than \$20,000, and where such company lends money on security and has invested in this Province \$100,000 or more, such company shall pay a tax of three-quarters of one per cent, calculated on gross premiums, and one-half of one per cent on the income from investments received by such company in respect of the business transacted in the Province during the preceding year.

(c) In the case of re-insurance by an insurance company, the principal company shall be exempt from the tax imposed by this Act on the portion of the premium paid to the re-insuring company, but the company receiving the premium for re-insurance shall nevertheless be liable for the tax in respect thereof as part of its gross premiums. Where the re-insuring company does not conduct business in Manitoba, or has no principal or head office therein, the principal company shall retain in its hands so much of the said premium as will be equivalent to the tax by this Act, imposed on or in respect of such premium, and shall be liable for the tax and for the payment thereof to the treasurer of the Province.

4. The said taxes imposed by this Act for the year 1900 shall only be payable to the extent of one-half thereof and shall become due and payable on the first day of August of said year and in each and every year thereafter, that is to say, from and inclusive of the year 1901, be payable on the first day of April. In the case of companies within the meaning of this Act the said taxes shall be based on the returns of such companies for the year preceding the date of payment.

5. All premiums payable to any insurance company on or in respect of any policy or renewals thereof shall for the purposes of this Act be deemed to be payable within the Province to any and every insurance company doing business in the Province, and the taxes aforesaid shall be payable by the company as aforesaid upon and in respect of all such premiums whether they are paid or made payable in the Province or elsewhere than in the Province and whether such premiums are wholly earned or partly earned in Manitoba, and whether the policies are issued to or held by persons who resided at the time of the issue of the policy or who afterwards reside in Manitoba, and whether the business in relation to such policies is or was transacted in whole or in part within Manitoba or elsewhere.

6. In case of default in payment of taxes imposed by this Act, the same may be levied and collected with costs by distress upon the goods and chattels, wherever found, of the company liable therefor under a warrant signed by the Treasurer of the Province directed to the Sheriff of the Judicial District or Division in which the company in arrear may have any goods or chattels, and in such case the Sheriff shall realize the said taxes or so much thereof as may be in arrear and all costs by sale of such goods or chattels or so much thereof as may be necessary to satisfy the said warrant and costs, or the said taxes or the penalty and double tax hereinafter provided, or both, may, at the option of the Treasurer, be sued for and recovered with costs in any court of competent jurisdiction in an action to be brought in the name of the Treasurer, and the action or suit shall be tried by a Judge without a jury.

7. In case of liquidation or insolvency of any of the corporations or companies upon which a tax is by this Act imposed, the amount unpaid of such tax shall be a first lien or preference upon the estate of such corporation or company subject to the provisions of any Statute in Canada and to the cost and charges of liquidation or insolvency proceedings.



## RETURNS.

8. On or before the first day of August, in the year 1900, and thereafter on or before the first day of April in each and every year, every corporation or company on which a tax is by this Act imposed and which is doing business in the Province of Manitoba, shall without any notice or demand to that effect from the Provincial Treasurer or otherwise howsoever, deliver to the said Provincial Treasurer a detailed statement in which shall be set forth the name of the corporation or company, its business, the amount of its capital stock, and the amount thereof paid-up; and in addition, in the case of a bank, the number of offices or agencies thereof in this Province, and in the case of street railways operated by electricity the number of miles in operation in any city or cities within the Province during the preceding year.

(2). Such statement and the information required by this section shall be made and furnished by and under the oath of the president and manager or of the manager and vice-president having personal knowledge of the affairs of the company, or by such other person or persons connected with the company or corporation as the Treasurer may require, and it shall be in accordance with one of the forms in Schedule A hereto or upon such other forms as may from time to time be prescribed by the Lieutenant-Governor-in-Council.

(3). Any oath required to be taken under this Act may be taken before a commissioner for taking affidavits or a notary public.

9. Every corporation or company which, and the manager or agent in the Province of any company as aforesaid who, neglects to conform to the provisions of the preceding section shall each be liable to a penalty of \$20 per day for each day during which default is made, and the company shall also be liable to pay a tax of double the amount for which it would have been liable under the preceding sections, and any penalty or such double tax may be recovered in any court of competent jurisdiction in an action brought in the name of the Treasurer aforesaid to be tried by a Judge without a jury.

(2). In any such action the said Treasurer shall have the right either before or after the trial to require the production of documents, to examine parties or witnesses or to take such other proceedings in aid of the action as a plaintiff has or may take in any ordinary action.

10. The Treasurer may at his discretion and for good cause enlarge the time for making any such returns.

11. Every insurance company making the return hereinbefore mentioned shall in addition to the other particulars, state in the return the gross premiums received during the preceding year by the company in respect or on account of business wholly or in part of policies issued to or held by persons residing in the Province of Manitoba, whether such premiums were so received by the company within the Province or were received by the company elsewhere in respect of such Manitoba business.

12. If the Treasurer of the Province desires in order to enable him to determine the correctness of any return made under the provisions of this Act, or desires further information thereon, he may require the president, manager, secretary or agent of the corporation or company to furnish a further statement under oath within thirty days.

13. In case the required information is not furnished within the time limited, as aforesaid, or in case the Treasurer is not satisfied therewith, the Lieutenant-Governor-in-Council may direct an inquiry to be made by a commissioner or commissioners, appointed under an Act respecting Commissioners to make inquiries concerning public matters, being chapter 22 of the Revised Statutes of Manitoba, and the determination of such commissioner or commissioners, after giving the parties an opportunity to be heard, shall, for the purposes of this Act, be final as to the particulars mentioned in their report, but the Lieutenant-Governor-in-Council may for cause vary the said report; but the amount found by the commissioner or commissioners shall not be increased without giving the company or its agents an opportunity of being first heard.

14. If the inquiry is occasioned by failure to furnish the information required by the Treasurer, the company or corporation shall pay the costs of the inquiry, subject to the next succeeding section, but if the statement is found to be correct and the required information was duly furnished, the Treasurer may direct the costs, or such of them as were necessary, to be paid by the Province, and he may for this purpose settle the same or may direct a taxation thereof.

(2). In case the commissioner or commissioners shall find that the statement filed understates the amount on which the tax should be paid, the company or corporation, besides paying the cost of the inquiry, shall pay as a tax such sum as shall be found payable under the report of the commissioner or commissioners with fifty per cent. added to the entire tax as the same would have been computed under the preceding sections unless the Lieutenant-Governor-in-Council shall otherwise order.

(3). The costs of the commission shall be determined and certified by the Treasurer, or he may direct the same to be taxed, and when payable to the Crown the same may be recovered in the manner herein provided for the recovery of taxes.

(4). If the Treasurer directs the costs to be taxed the same shall be taxed by the Prothonotary of the Court of Queen's Bench at Winnipeg.

15. When the commissioner or commissioners have found the statement so filed as aforesaid understates the amount on which the tax should be paid, but also certify that such mis-statement was not made with intent and for the purpose of decreasing the amount of taxes to be paid, but was made bona fide and in good faith and with no improper motive, the Lieutenant-Governor-in-Council may, upon the recommendation of the Treasurer, remit so much of the added percentage and so much of the costs as to him in his discretion may seem meet to do justice in the premises.



16. In case any company or corporation neglects or refuses to make the return within the time prescribed by this act or to furnish to the Treasurer any further or other information required after making such return or, having made such return and furnished such further or other information, it is found by the commissioner or commissioners that the return or the statements made by the company or corporation are glaringly inaccurate and that the amount upon which the tax should be paid has been wilfully understated, the Treasurer of the Province may, in addition to subjecting the company or corporation to the penalties hereinbefore by this Act provided, order the cancellation of the license, certificate of registration or letters patent of incorporation under which such company or corporation transacts and carries on business in this Province, whereupon such licenses, certificate of registration or letters patent shall be absolutely revoked and rendered null and void to all intents and purposes whatsoever.

17. In any action brought by the Treasurer under this Act it shall be sufficient if the action is brought by "the Treasurer of the Province of Manitoba" as plaintiff, and it shall not be necessary to name the Treasurer, and the action shall not abate by reason of a change in the person of Treasurer, but the action may proceed as if no change had been made.

18. Where a company or corporation pays the tax by this Act imposed, no similar tax shall be imposed or collected by any municipality in this Province, and no company made liable to taxation by this Act, nor any of its agents, shall require any licence, authorization or permit of any municipality for doing business in the municipality or for establishing agencies therein.

19. The word "premiums" where used in this Act shall embrace, mean and include the first premium payable upon the policy of insurance and the annual or other premiums payable thereon thereafter and whether for renewals or otherwise; and the words "preceding year" the 31st day of December next before the time when the taxes hereby imposed are payable, and the said taxes shall be levied upon capital stock as the same stood on the said 31st of December, and the statement hereinbefore required shall give the information required as of the said date.

20. This Act shall come into force on the day it is assented to.

#### 5.—NOVA SCOTIA LEGISLATION.

##### Statutes of 1900, Chapter 26.

*An Act to amend Chapter 22 of the Acts of 1898, entitled 'An Act to consolidate and amend the Acts relating to the Property of Married Women.'*

(Passed March 30, A.D. 1900.)

Be it enacted by the Governor, Council and Assembly as follows:

1. Section 2 of Chapter 22 of the Acts of 1898 is amended by adding thereto the following sub-sections:—

(2.) In any case in which a decree for divorce on account of the adultery of the wife has been pronounced by the Court for Divorce and Matrimonial Causes, and in any case in which the wife is guilty of adultery after her marriage and during her coverture, which has not been condoned by the husband, any policy of assurance effected by her husband on his own life for the benefit of such wife or of such wife and children, or of such wife or her heirs, executors, administrators or assignees, and all the moneys payable under the said policy, shall be payable to the child or children of such marriage, if any, and if there be no child or children of such marriage then the said moneys shall form part of the estate of the insured.

(3.) The company issuing such policy of assurance may plead this Act as a defence, and such defence shall be a complete bar to an action on such policy by or for the benefit of any wife divorced on account of adultery, or guilty of adultery, as set out in the last preceding sub-section, or by or on behalf of the heirs, executors, administrators or assignees of such wife, other than the children of her marriage with her said husband.

(4.) In any case in which a decree for divorce on account of the adultery of the wife has been pronounced by the Court for Divorce and Matrimonial Causes, a receipt signed by the children of such marriage, or by their guardian, if they are minors, or by the legal representatives of the deceased husband if there be no children of such marriage, shall be a sufficient discharge to the insurance company of all claims on the policy insuring the life of the husband for the benefit of such wife, or such wife and children, or of such wife or her heirs, executors, administrators or assignees; and in any such case the insurance company shall pay the amount due on such policy to the children of such marriage, if over the age of twenty-one years, or to their guardian if they are minors, and if there be no such children, then to the legal representative of the deceased husband.

(5.) In any case in which an insurance company shall receive notice that any wife named as beneficiary in a policy of assurance effected by her husband on his life, has been divorced from her husband on account of adultery, it shall not be lawful for such company to pay the proceeds of such policy or the amount due thereon, or any part thereof, to such wife, or her legal representatives, unless and until her or their right to receive the same shall be determined by a court of competent jurisdiction; and in case of the receipt of such notice, and in the event of any action being taken against such company by any of the claimants to the amount under such policy, it shall be the duty of such company to apply to the court to have all other claimants to the amounts due under such policy made parties to such suits, and the court or a judge may make all such other claimants parties, and,

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after all such claimants are made parties, the insurance company may pay the amount which the company is liable into court; and the court shall determine which of the claimants are entitled to the amount due on such policy, and shall direct to whom the same shall be paid, and the unsuccessful claimants shall pay all the costs incurred by the insurance company in connection with said suit.

## 6.—PRINCE EDWARD ISLAND LEGISLATION.

## Statutes of 1900, Chapter 6.

*An Act to impose certain Taxes on certain Companies and Associations and Brewers.*

(Assented to June 9, 1900.)

Be it enacted by the Lieutenant Governor and Legislative Assembly, of the Province of Prince Edward Island, as follows:—

1. In order to provide for the exigencies of the Public Service there shall be and are hereby imposed upon the Companies, Associations and Brewers hereinafter mentioned, the taxes hereinafter specifically named, which taxes each of such Companies, Associations and Brewers, respectively, shall annually pay to the Provincial Secretary for the use of the Province.

(1) Upon all Companies accepting risks and carrying on the business of insurance against fire in the Province, whose principal office or organization is not within the Province, the sum of one hundred and fifty dollars each

(2) Upon all Companies accepting risks and carrying on the business of insurance against fire in the Province, whose principal office or organization is within the Province, the sum of seventy-five dollars each.

(3) Upon all Insurance Companies and Associations of any kind having agencies or accepting risks upon the lives of persons within the Province, and transacting the business of life or endowment insurance therein as the sole object of their organization or as incidental to other purposes of their organization, whose principal office or organization is not within the Province, the sum of two hundred and twenty-five dollars each.

(4) Upon all Companies doing the business of Accident and Guarantee insurance within the Province, the sum of fifty dollars each.

(13) Upon all Incorporated Companies and Associations whose principal office and organization is not within the Province, doing business in this Province, other than those previously enumerated, the sum of one hundred dollars each.

2. The taxes imposed by this Act shall be payable semi-annually on the first juridical day of the months of June and December in each year, commencing on the first juridical day of December following the passage hereof, on which day the first semi-annual payment of the taxes aforesaid shall be due and payable by such Companies, Associations of persons to the Provincial Secretary of the Province.

3. The manager agent or sub-agent of every Company or Association mentioned in this Act, or the person who transacts, negotiates or solicits any business for or on behalf of any such Company or Association shall be personally liable for the tax imposed by this Act on the Company or Association of which he is a manager, agent or sub-agent, or for which he transacts, negotiates or solicits any business, but nothing in this Section shall be construed to exonerate or discharge the said Companies or Associations from the payment of such taxes.

4. Every tax imposed by this Act shall on the day on which it becomes due become a Crown debt, and if not paid on such date may be recovered with legal interest thereon, with full costs of suit, by an action brought in the name of Her Majesty by the Provincial Secretary of the Province, in the Supreme Court of Judicature of the Province, every such action to be tried without a jury.

5. Costs shall not be awarded or adjudged against His Majesty in any action instituted in Her Majesty's name by the Provincial Secretary under this Act, but on the recommendation of the Court the Provincial Secretary may in his discretion pay to the party in favour of which judgment has been rendered the costs to which he may deem such party equitably entitled.

6. The taxes imposed by this Act shall form part of the revenue of the Province, and any expenses incurred in carrying out this Act may from time to time be paid out of such revenue.

7. Nothing in this Act shall affect the liability of the several Companies and Associations mentioned in the Act passed in the fifty-seventh year of Her present Majesty's reign, chapter three, and in the Act passed in the sixty-second year of Her present Majesty's reign, chapter eighteen, for the taxes imposed by the said Acts, and which have accrued due before the coming into force of this Act, nor the remedy for the recovery of the said taxes provided by said Acts, but for all other purposes the said Acts are hereby repealed.

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STATEMENT CONCERNING INSOLVENT ASSESSMENT LIFE INSURANCE COMPANIES  
IN THE HANDS OF LIQUIDATORS.

## 1—THE COLONIAL MUTUAL LIFE ASSOCIATION.

The liquidators under date, June, 1901, furnish statements from which the following figures and particulars are extracted:—

Balance of funds reserved in first dividend sheet pending the settlement of important litigation.....	\$ 1,326 53
Plus on collection of a claim expended as.....	\$175 77
Instead of .....	35 15
	<hr/> 140 62
	\$ 1,467 15

## RECEIPTS.

Collection of calls on subscriptions to the mortality-guarantee fund.....	\$ 1,195 00
Proceeds of sale of book debts, bills receivable and judgments, amounting to \$8,199.20 at 3½ p.c .....	307 47
Interest on balances deposited.....	94 84
	<hr/> 1,597 31
	<hr/> \$ 3,064 46

## DISBURSEMENTS.

Legal expenses.....	\$ 566 59
Printing, advertising and postage.....	32 68
Auction duty and auctioneer's commission.....	13 13
Liquidators' fees, Feb. 20, 1900, to March 20, 1901.....	900 00
Dividend of 17 per cent on amount of claims proved, viz.: \$7,530.66.....	1,280 21
Held in suspense to be hereafter dealt with.....	271 85
	<hr/> \$ 3,064 46

A dividend of 20 per cent was paid in March, 1900, thus making a total dividend paid to date of 37 per cent.

## 2—THE COVENANT MUTUAL LIFE ASSOCIATION OF ILLINOIS.

The liquidators' solicitor under date June 12, 1901, furnishes the following information:—

Death claims allowed by the court .....	\$ 11,625 00
Also allowed subject to any dividend that may be received from the North-western.....	8,500 00
	<hr/> \$ 20,125 00
Total disability claims allowed by the court.....	\$ 850 00
Also allowed subject to any dividend that may be received from the North-western.....	500 00
	<hr/> 1,350 00
	<hr/> \$ 21,475 00
Further death claims to the amount of.....	\$ 11,000 00
Have been filed but not yet adjudicated on, and it is expected that additional claims will be presented, to the amount of.....	7,500 00
Further total disability claims have not yet been disposed of, to the amount of.....	4,000 00
	<hr/> \$ 22,500 00

It will thus be seen that the total death and disability claims allowed amount to \$21,475, and that death and disability claims to the amount of \$22,500, including the \$7,500 above mentioned, have not been adjudicated upon. A sum of \$21.72 due the Dominion Government for an unpaid

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assessment forms a preferential claim upon the assets. A claim for taxes to the amount of \$391 has been filed by the Ontario Government.

The assets consist of the deposit of the association with the Government, viz., £11,000 sterling, Canada 3 per cent inscribed stock.

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DIRECTORS OF COMPANIES.

Frequent inquiries, in past years, having been made as to the Directorate of licensed companies, the information, although not specifically called for by the Insurance Act, has this year through the kindness of the managers, been supplied as regards the Canadian Companies, and the names of the directors of each, as at Dec. 31, 1900, will be found prefixed to the list of shareholders printed in the Appendix.

I have the honour to be, sir,

Your obedient servant,

W. FITZGERALD,  
*Superintendent of Insurance.*



## ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS  
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,  
FOR THE YEAR 1900, IN ACCORDANCE  
WITH THE INSURANCE ACT.

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## GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.





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Norwich Union.....	293,292	41,215	334,597	25,216,248	31,276,755	288,970	293,017	13,530	1,000
Phoenix, of London.....	538,801	71,272	610,073	44,130,360	51,993,821	428,106	396,234	38,448	3,500
Royal.....	639,260	92,062	731,762	64,310,815	84,906,957	531,769	497,403	47,681	5,615
Scottish Union and National.....	269,101	37,504	246,065	21,009,027	25,747,076	135,923	133,118	7,836	None.
Sun Insurance Office.....	178,670	29,027	154,573	15,510,350	18,406,573	154,439	163,464	4,687	2,700
Union Assurance.....	284,587	36,405	322,992	25,271,876	30,963,056	349,291	280,041	69,929	11,950
Totals for 1900.....	5,846,020	828,873	6,674,893	540,448,980	681,751,373	5,725,397	5,515,231	333,084	84,642
Totals for 1899.....	5,652,228	755,986	6,408,214	524,980,342	654,890,000	3,328,449	3,867,212	191,831	38,315

AMERICAN COMPANIES.

Atna Fire.....	176,286	18,824	195,060	15,948,130	19,796,324	291,199	296,451	365	None.
American Fire.....	42,818	21,449	64,267	5,064,297	3,411,839	37,381	36,703	1,678	None.
Connecticut Fire.....	61,993	9,736	71,729	5,465,960	5,760,940	45,949	44,552	2,031	None.
Hartford.....	207,015	20,742	227,757	17,921,844	20,357,221	270,455	263,300	15,352	None.
Insurance Company of North America.....	141,451	25,626	167,077	14,510,065	15,167,880	175,278	178,154	3,958	None.
Phoenix of Brooklyn.....	120,384	16,746	137,130	10,304,666	9,638,180	71,503	68,833	3,428	None.
Phoenix of Hartford.....	124,755	18,457	143,712	10,800,304	13,138,123	97,352	90,908	5,300	2,500
Queen, of America.....	312,525	48,819	361,344	28,022,311	32,906,712	282,573	297,054	20,597	2,500
Totals for 1900.....	1,187,177	180,899	1,368,076	108,127,777	120,003,219	1,272,290	1,245,975	52,679	5,000
Totals for 1899.....	1,074,525	150,422	1,224,947	100,767,561	112,186,869	615,157	677,725	22,949	9,655

RECAPITULATION.

Canadian Companies.....	1,298,751	516,424	1,815,175	154,831,897	190,577,768	1,081,244	1,018,087	127,992	12,882
British Companies.....	5,846,020	828,873	6,674,893	540,448,980	681,751,373	5,725,397	5,515,231	333,084	84,642
American Companies.....	1,187,177	180,899	1,368,076	108,127,777	120,003,219	1,272,290	1,245,975	52,679	5,000
Totals for 1900.....	8,331,948	1,525,196	9,858,144	803,428,654	992,332,360	8,078,931	7,774,293	513,755	102,524
Totals for 1899.....	7,910,492	1,331,580	9,242,072	756,257,068	938,869,668	4,568,393	5,182,038	283,292	61,719



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R E C A P I T U L A T I O N .													
<i>American Companies.</i>	107,635	114,121	153,754	177,943	183,929	168,147	132,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Attna	.....	5,431	68,361	73,613	64,641	.....	.....	.....	.....	.....	286,615	47,290	296,615
Agricultural, of Watertown	.....	.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Andes	.....	75,229	60,969	80,687	103,685	90,902	96,054	78,207	83,332	86,618	84,184	83,191	976,529
Hartford	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix	.....	.....	.....	.....	.....	.....	15,506	20,090	11,858	6,075	7,516	7,484	68,529
Phoenix, of Brooklyn.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	105,166	194,781	314,452	332,243	352,255	259,049	264,305	228,955	213,830	211,594	225,512	241,140	3,003,372
<i>Canadian Companies.</i>	501,362	536,000	707,418	796,847	842,806	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,829	1,190,629	13,444,901
British	.....	1,119,011	1,182,398	1,269,846	1,773,265	1,869,473	1,683,715	1,597,410	1,927,220	1,994,940	1,890,151	2,048,408	19,837,400
American	.....	165,166	194,781	332,243	352,255	259,049	264,305	228,955	213,830	211,594	225,512	211,140	3,003,372
Grand totals	1,785,530	1,916,779	2,821,716	2,628,710	2,968,416	3,522,703	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

\* Formerly the Agricultural Mutual.

Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for reinsurance of risks of the National has not been included.

<sup>†</sup> This is exclusive of \$63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

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## SUMMARY OF Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1890.		Premiums Received.										Totals for 1869 to 1891.	
	%		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	%
<i>Canadian Companies.</i>														
British America.....	1,956,746		146,386	127,451	121,071	152,920	197,317	207,029	211,565	197,723	203,489	204,476	196,812	3,024,106
Canada Agricultural.....	451,896													454,895
Canada Fire.....	635,455		192,894	32,984										881,333
Citizens'.....	779,630		100,873	137,941	181,363	228,265	195,181	203,269	206,340	203,727	205,308	187,409	245,281	2,834,626
Dominion.....	155,871		34,371											190,212
Eastern.....														247,079
* London Mutual Fire.....	945,654		122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire.....	284,026													284,026
Ottawa Agricultural	194,861													194,861
Provincial.....	1,434,350													1,434,350
Quebec.....	888,531		49,287	49,807	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,005	111,612	1,775,528
Royal Canadian.....	1,553,992		154,585	164,622	193,621	243,729	183,124	169,178	162,212	171,846	175,017	178,056	184,118	3,533,410
Sovereign.....	740,931		123,476	102,354	88,443									1,055,404
Stadacona.....	490,488													490,488
Western.....	2,900,551		282,409	312,621	332,660	330,518	330,904	331,096	378,010	340,858	333,592	335,190	333,152	6,510,540
	13,444,901		1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,240,884	1,278,736	26,088,616
<i>British Companies.</i>														
Atlas.....														256,672
Caladonian.....					71,047	90,947	88,281	92,531	32,969	45,895	55,945	63,701	58,162	867,761
City of London.....				127,100	149,665	171,502	170,388	170,317	160,215	153,789	143,490	140,758	144,246	1,531,430
Commercial Union.....	1,472,258		277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,963	305,978	318,697	339,153	4,823,347
Employers' Liability.....									45,199	54,574	61,730	68,352		278,603
Fire Insurance Association.....									127,415	117,721	113,000	103,367		1,243,401
Glasgow and London.....			43,296	110,989	109,316	134,169	126,497	147,145	127,419	117,721	109,612	118,574		1,619,733
Guardian.....	480,753													2,071,205
Imperial.....	1,469,698		64,915	71,065	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	3,636,871
Lancashire.....	1,084,177		170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,521	3,406,890
Liverpool & London & Globe.....	2,398,094		157,565	161,962	195,602	213,133	207,436	194,767	192,665	212,992	223,197	253,229	254,233	4,868,807

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London and Lancashire.....	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,204	1,236,107
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	53,067	96,369	149,376
National, of Ireland.....	.....	.....	.....	32,828	45,969	54,082	71,432	73,840	73,413	77,653	75,138	74,116	577,571
North British.....	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	307,680	313,247	338,018	6,377,004
Northern.....	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	179,523	174,564	2,489,008
Norwich Union.....	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,694	89,800	89,334	93,026	101,378	968,766
Phoenix, of London.....	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	228,449	226,643	3,972,211
Queen.....	1,899,423	194,102	207,111	216,314	226,432	222,647	210,447	213,406	228,850	253,175	262,485	219,742	4,354,634
Royal.....	4,000,389	503,233	563,481	609,973	531,307	498,738	508,612	521,141	523,580	534,269	552,723	536,126	9,889,602
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	535,710	52,072	72,314	12,759	51,033	60,507	79,141	100,685	115,916	114,568	123,755	134,247	672,855
Scottish Union and National.....	.....	.....	37,627	50,400	.....	.....	.....	.....	.....	.....	4,717	77,941	867,919
Union Assurance Society.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,658
United Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	183,862	183,862
<i>American Companies.</i>	19,837,400	2,353,238	2,908,458	3,178,850	3,472,119	3,376,401	3,424,012	3,693,992	3,850,282	3,970,632	4,072,133	4,180,171	58,340,768
Ætna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	120,986	120,290	125,767	133,832	2,928,268
Agricultural, of Watertown.....	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Home.....	376,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	2,351,998
Insurance Co. of N. America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Phoenix, of Brooklyn.....	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	72,532	84,310	75,827
Phoenix, of Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	676,481
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	45,946	129,904	129,850
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42,800	42,800
.....	3,003,372	207,388	287,815	354,000	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,800	7,577,403

## RECAPITULATION.

Canadian Companies.....	13,444,001	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British.....	19,837,400	2,353,238	2,908,458	3,178,850	3,472,119	3,376,401	3,424,012	3,693,992	3,850,282	3,970,632	4,072,133	4,180,171	58,340,768
American.....	3,003,372	207,388	287,815	354,000	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,800	7,577,403
Grand totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

\* Formerly the Agricultural Mutual † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Insurance Company.

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SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1900, inclusive.

	Totals, for 1869 to 1900.	PREMIUMS RECEIVED.										Totals, for 1869 to 1900.
		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.		
	%	%	%	%	%	%	%	%	%	%	%	
<i>Canadian Companies.</i>												
Anglo-American	3,924,105	172,414	202,076	220,398	276,294	288,119	296,273	302,255	347,188	91,925	91,925	
British America	454,896									235,808	6,264,990	
Canada Agricultural	881,333										454,896	
Canada Fire											881,333	
Canadian Fire											290,958	
Citizens'	2,834,626	22,335					42,376	56,508		112,412	2,856,361	
Dominion	190,242										190,242	
Eastern	247,079	190,663	264,511	164,115	27,826						894,191	
*London Mutual Fire	2,277,728	128,513	122,772	155,762	184,519	171,331	183,394	210,304	197,778	210,694	3,842,735	
Mercantile		98,585	129,379	161,649	153,365	107,568	69,671	71,789	69,698	76,378	388,682	
National Fire	284,026										284,026	
Ottawa Fire										117,386	194,861	
Ottawa Agricultural	194,861										194,861	
Provincial	1,434,350										1,434,350	
Quebec	1,775,528	111,578	90,631	86,522	90,259	98,792	86,359	105,512	99,369	87,491	2,631,984	
Royal Canadian	3,533,410	4,613									3,538,923	
*Sovereign	1,055,404										1,055,404	
Stadacona	490,488										490,488	
Victoria-Montreal										37,474	79,327	
Western	6,510,540	323,340	328,428	319,848	418,863	396,045	343,143	375,559	348,251	329,120	9,693,137	
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	36,225,362	
<i>British Companies.</i>												
Salmon Fire Insurance Ass'n	1,243,401	105,216	119,693								1,468,310	
Alliance		172,368	263,641	175,016	169,589	155,115	181,141	187,036	184,326	150,786	1,579,018	
Atlas	256,672	92,890	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	1,419,089	
Caledonian	867,767	112,084	133,021	147,031	157,169	158,810	161,718	171,777	206,222	218,202	2,336,795	
City of London	1,531,430	56,824									1,588,254	
Commercial Union	4,823,347	337,747	394,276	385,617	373,555	362,375	352,964	342,317	343,388	372,261	5,077,877	
Employers' Liability	278,693	76,958	9,128								364,689	
*Glasgow and London	1,619,733										1,619,733	
Guardian	2,071,295	296,617	294,310	287,175	290,007	322,355	313,722	300,025	320,833	322,218	4,758,407	
Imperial	3,636,871	201,177	189,962	186,055	180,812	200,828	214,030	225,373	275,400	293,722	5,620,290	
Lancashire	3,466,890	285,920	259,563	260,854	278,705	275,227	287,045	307,238	327,886	329,015	6,078,343	
Law Union and Crown				330,175	353,906	333,541	332,228	343,981	349,264	369,466	7,953,302	
Liverpool and London and Globe	4,868,897	312,472	323,872	330,175	353,906	333,541	332,228	343,981	349,264	369,466	7,953,302	
London and Lancashire	1,236,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,007	3,018,489	



## SESSIONAL PAPER No. 8

London Assurance.	1,510,394	104,206	107,918	118,754	121,333	134,996	128,400	131,713	131,420	116,182	2,005,316
Manchester	149,376	121,229	118,940	190,006	171,291	186,969	195,416	198,857	219,727	223,674	1,775,485
National, of Ireland.	577,371	30,476	100,301	115,078	128,282	131,701	139,859	144,123	150,159	160,024	1,737,374
North British.	6,377,004	380,365	383,663	392,021	392,021	462,927	431,095	431,314	430,835	448,853	10,154,738
Northern.	2,489,698	170,128	172,523	161,571	181,064	192,690	197,622	224,111	238,008	266,315	4,313,070
Norwich Union.	968,766	118,389	142,281	137,537	187,824	213,605	270,584	270,860	279,969	293,292	2,883,137
Phoenix, of London.	3,972,211	250,285	260,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	7,175,154
Queen.	4,354,634	597,387	594,631	568,972	604,234	616,175	600,107	583,260	613,666	639,290	4,354,634
Royal.	9,889,602	543,421	543,421	543,421	543,421	543,421	543,421	543,421	543,421	543,421	9,889,602
Scottish Commercial	343,421	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	672,855	343,421
Scottish Imperial	867,919	137,817	134,593	119,941	114,013	172,975	169,962	170,765	185,417	209,101	2,312,533
Scottish Union and National	82,638	37,131	43,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	1,311,767
Sun Insurance Office.	183,862	173,044	183,047	192,306	213,306	244,584	271,727	248,018	288,232	284,387	2,061,857
United Assurance Society.	183,862	173,044	183,047	192,306	213,306	244,584	271,727	248,018	288,232	284,387	2,061,857
United Fire	183,862	173,044	183,047	192,306	213,306	244,584	271,727	248,018	288,232	284,387	2,061,857
<i>American Companies.</i>	58,340,768	4,153,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,292	5,223,345	5,652,228	5,846,020	103,665,317
<i>Foreign Companies.</i>	2,928,268	139,084	143,836	138,191	137,268	141,215	163,847	107,998	175,643	176,236	4,311,586
Agricultural, of Watertown.	1,079,187	61,923	51,585	43,930	33,188	33,229	4,058	.....	.....	.....	1,309,100
American Fire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	76,034
Andes	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.	215,561	33,054	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	608,815
Hartford.	2,351,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	3,828,978
Home.	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,345	122,925	141,451	957,031
Insurance Co. of North America.	676,481	88,426	89,314	80,542	100,185	91,909	59,922	75,132	77,288	120,384	1,468,483
Phoenix, of Brooklyn.	175,850	211,876	238,319	192,951	197,867	155,162	149,928	127,584	119,616	124,755	1,493,898
Phoenix, of Hartford	42,800	271,081	272,214	275,504	282,281	266,657	282,753	290,394	362,828	312,525	2,618,407
Queen, of America.	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,850	1,074,525	1,187,177	16,902,863
<i>Grand totals.</i>	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,121,927	1,183,739	1,298,751	36,225,362
Canadian Companies.	58,340,768	4,153,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,292	5,223,345	5,652,228	5,846,020	103,665,317
British	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,850	1,074,525	1,187,177	16,902,863
American	92,000,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,850	7,157,661	7,350,131	7,910,492	8,331,948	156,793,542

## RECAPITULATION.

\* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 reinsurance of risks of the Sovereign Fire Insurance Company.  
§ Formerly the Fire Insurance Association.





## SESSIONAL PAPER No. 8

<i>American Companies.</i>													
Atina .....	82,299	111,285	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural of Watertown .....		100	13,168	33,616	28,204					1,136	34,323	33,527	144,136
Andes .....													3,608
Harford .....	29,198	35,726	76,681	86,795	16,647	39,719	65,394	21,048	167,200	47,221	53,215	31,088	671,352
Home .....	60,691												60,691
Phoenix, of Brooklyn .....							2,558	13,719	77,044	2,451	5,626	672	104,070
	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	100,516	2,439,259

## RECAPITULATION,

Canadian Companies.....	276,116	453,414	414,339	510,409	487,649	662,470	1,082,206	1,599,048	2,196,162	828,069	687,353	701,639	9,888,934
British Companies.....	573,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,269,612	1,168,858	5,718,365	880,571	1,273,340	855,423	16,948,076
American Companies.....	172,188	147,061	212,460	293,339	227,219	143,583	151,713	99,389	586,432	114,084	182,305	109,516	2,439,259
Grand totals.....	1,027,720	1,624,837	1,549,199	1,909,975	1,682,181	1,926,159	2,503,531	2,867,295	8,490,919	1,822,674	2,143,198	1,666,578	29,276,269

\* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk.

## SUMMARY OF LOSSES PAID FOR FIRE INSURANCE IN CANADA BY ALL COMPANIES, FOR THE YEARS 1869 TO 1891, INCLUSIVE.

	Totals for 1869 to 1890.		Losses Paid.										Totals for 1869 to 1891.	
	%		1869.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	%	
<i>Canadian Companies.</i>														
British America .....	1,098,943	290,101	80,711	82,480	92,963	105,210	135,350	131,933	139,784	125,029	138,318	147,357	2,408,145	
Canada Agricultural .....													290,101	
Canada Fire .....	172,221		73,828										698,133	
Citizens .....	796,720		119,681	135,613	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,202	2,258,637	
Dominion .....	93,673													
Eastern .....													148,255	
London Mutual Fire .....	723,603		60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,352	86,710	1,600,284	
National Fire .....	287,732												287,732	
Ottawa Agricultural .....	108,164												108,164	
Provincial .....	957,146												957,146	
Quebec .....	392,442		42,338	49,056	34,820	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137	
Royal Canadian .....	1,546,450		103,328	117,806	161,480	114,084	152,313	126,196	134,896	115,583	110,347	155,102	2,980,644	
Sovereign .....	453,479		78,811	96,884									736,216	
Stadacona .....	773,695		174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,567	773,695	
Western .....	1,733,503												3,742,657	
	9,888,034		733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	735,095	940,734	18,689,665	
<i>British Companies.</i>														
Atlas .....													163,134	
Calendon .....				18,631	67,032	48,046	72,624	71,396	63,500	72,645	73,415	84,273	578,162	
City of London .....				82,158	94,585	86,607	127,550	117,840	127,144	79,129	87,048	66,257	934,518	
Commercial Union .....	1,167,734		258,110	254,744	237,611	186,827	227,179	296,844	145,737	176,702	151,640	262,249	3,404,249	
Employers' Liability .....								11,838	30,892	28,567	37,012	42,420	150,729	
Fire Insurance Association .....			75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,939	67,426	843,615	
Glasgow and London .....				109,600	109,600	104,043	144,330	216,999	219,775	209,489	163,100		1,167,345	
Guardian .....	705,617		45,027	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445	
Imperial .....	1,411,070		160,755	92,334	128,330	80,292	129,743	93,584	85,357	91,828	101,411	91,773	2,538,397	
Lancashire .....	1,017,755		121,876	124,913	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,433,661	
Liverpool & London & Globe .....	2,294,635		107,074	109,736	122,211	116,677	195,532	139,400	127,360	93,979	106,640	166,644	3,647,633	

SESSIONAL PAPER No. 8

London and Lancashire.....	465	9,379	30,537	76,682	57,971	64,993	43,218	65,226	42,890	40,284	163,102	71,459	606,290
London Assurance .....	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,695	24,178	39,100	33,279	911,475
Manchester.....	.....	.....	.....	6,472	24,700	38,094	76,134	53,554	43,833	37,437	6,700	47,525	54,225
North British .....	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,752	165,952	199,930	174,988	246,439	391,228
Northern .....	990,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	126,699	101,091	2,078,967
Norwich Union.....	1,415	14,205	40,436	48,065	48,065	48,635	46,974	62,316	46,101	39,618	54,650	68,605	521,276
Phoenix, of London.....	947,941	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,948	110,201	138,521	2,302,618
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	115,506	117,038	3,325,321
Royal.....	3,634,275	324,667	315,835	418,241	360,084	295,908	267,443	307,772	284,209	227,111	294,526	306,376	6,495,507
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial .....	400,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National .....	.....	8,318	13,599	13,599	18,294	20,222	21,282	38,828	62,380	45,013	41,466	82,863	332,365
Union Assurance Society .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,125	33,275	34,400
United Fire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	33,965	79,965
<i>American Companies.</i>	16,948,076	1,639,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,054	2,694,465	1,968,537	2,229,556	2,533,162	40,983,277
Atna .....	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	84,647	74,385	2,184,433
Agricultural, of Watertown .....	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,929	67,015	629,558
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut.....	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,544	23,238	10,117	13,822	13,462	91,880
Hartford.....	60,631	.....	.....	.....	.....	.....	.....	.....	38,568	57,352	109,018	108,034	1,493,279
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Insurance Co. of N. America, .....	.....	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	11,896	21,104	32,970
Phoenix, of Brooklyn.....	104,070	.....	.....	.....	.....	.....	.....	.....	.....	.....	27,297	46,323	420,932
Phoenix, of Hartford .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9,346	73,474	82,890
Queen, of America .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7,994	7,994
Grand totals.....	2,439,259	163,661	162,699	107,127	191,998	186,923	223,860	304,139	228,909	228,922	300,916	411,801	5,010,234

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	736,095	940,734	18,689,605
British .....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,054	2,694,465	1,968,537	2,229,556	2,553,162	40,083,277
American .....	2,439,259	163,661	162,699	107,127	191,998	186,923	223,860	304,139	228,909	228,922	300,916	411,801	5,010,234
Grand totals.....	29,276,269	3,169,824	2,664,986	2,990,228	3,245,323	2,673,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,637	63,783,116

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

## SUMMARY OF Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1900.

	Totals for 1869 to 1891.		LOSSES PAID.									Totals from 1869 to 1900.		
	%		1892.	1893.	1894.	1895.	1896.	1897.	1898.	1899.	1900.	%		
<i>Canadian Companies.</i>														
Anglo-American.....														
British America.....		2,408,145	148,511	144,298	148,829	172,857	165,721	176,736	158,025			51,804	51,804	
Canada Agricultural.....		290,101										217,077	217,077	
Canada Fire.....		698,133										698,133	698,133	
Canadian Fire.....												141,572	141,572	
Citizens'.....		2,258,637	28,521	712				13,665	30,451	19,540		77,916	77,916	
Dominion.....		148,255										148,255	148,255	
Eastern.....		108,659	119,835	188,314	151,672	64,481						632,961	632,961	
*London Mutual Fire.....		1,660,284	96,262	99,088	126,532	117,940	125,638	131,415	119,357	120,542		124,692	124,692	
Morantville.....			82,370	81,686	99,890	125,110	127,692	44,214	45,066	34,293		52,655	52,655	
National Fire.....		287,732										287,732	287,732	
Ottawa Fire.....												47,615	47,615	
Ottawa Agricultural.....		108,164										108,164	108,164	
Provincial.....		957,146										957,146	957,146	
Quebec.....		1,531,137	81,974	71,592	63,311	53,727	66,734	101,507	49,279	104,916		94,128	94,128	
Royal Canadian.....		2,980,644	8,396									2,988,950	2,988,950	
*Sovereign.....		736,216										736,216	736,216	
Stadacona.....		773,695										773,695	773,695	
Victoria-Montreal.....												51,741	51,741	
Western.....		3,742,657	226,440	211,459	211,637	272,888	227,781	251,354	185,527	186,800		295,459	295,459	
		18,689,605	792,219	797,149	801,871	807,003	713,566	718,891	587,705	637,101		1,013,087	1,013,087	
<i>British Companies.</i>														
‡Albion Fire Insurance Association.....		843,615	90,724	82,427								1,016,766	1,016,766	
Alliance.....		115,399	177,903									1,248,945	1,248,945	
Atlas.....		166,134	53,611	76,220	162,232	124,330	106,319	94,831	118,921	106,732		242,278	242,278	
Caladonian.....		578,162	39,888	37,590	65,689	71,814	77,705	85,491	140,729	107,556		149,862	149,862	
City of London.....		934,518	42,937		102,019	93,696	99,723	101,706	95,913	144,855		281,437	281,437	
Commercial Union.....		3,404,249	289,735	253,659	241,680	298,272	224,423	255,943	276,668	287,269		300,488	300,488	
Employers' Liability.....		190,729	51,649	53,423								5,892,396	5,892,396	
Glasgow and London.....		1,167,345										253,801	253,801	
Guardian.....		1,727,445	193,029	172,147	217,304	218,756	188,995	240,995	170,135	216,100		1,167,345	1,167,345	
Imperial.....		2,438,997	93,039	106,639	109,880	109,880	104,225	121,872	118,173	199,057		3,679,600	3,679,600	
Lancashire.....		2,533,651	173,592	196,318	157,654	223,166	165,504	205,372	153,435	243,329		3,800,402	3,800,402	
Law Union and Crown.....												36,565	36,565	
Liverpool and London.....		3,647,633	292,829	281,337	215,753	249,608	204,133	259,826	209,097	280,406		301,809	301,809	
London and Lancashire.....		606,200	106,277	95,406	108,758	162,376	89,008	105,652	226,586	106,307		1,801,678	1,801,678	

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American Companies.											
London Assurance .....	911,475	47,823	75,476	75,179	109,385	62,386	100,147	156,950	77,269	132,271	1,748,361
Manchester .....	54,225	79,519	109,692	148,745	155,586	107,167	149,540	112,863	147,384	321,487	1,386,158
National of Ireland .....	391,228	61,713	77,817	65,741	71,814	77,705	85,491	107,556	147,356	149,493	1,229,727
North British .....	4,650,555	240,402	336,358	225,264	240,028	209,793	332,504	272,694	345,245	520,111	7,378,454
Northern .....	2,078,967	101,738	131,612	113,862	156,392	132,853	110,389	125,395	158,868	187,078	3,287,064
Norwich Union .....	521,276	71,582	91,212	114,258	131,346	125,332	172,310	196,340	171,356	293,017	1,889,029
Phoenix of London .....	2,302,618	135,335	165,067	162,337	149,890	138,331	193,552	230,395	318,356	396,294	4,192,135
Queen .....	3,323,321										3,323,321
Royal .....	6,495,567	361,616	446,332	402,605	430,127	389,995	377,278	394,200	416,076	497,403	10,220,199
Scottish Commercial .....	177,329										177,329
Scottish Imperial .....	483,408										483,408
Scottish Union and National .....	352,265	94,038	109,741	81,758	124,046	96,187	72,179	114,408	106,630	133,118	1,284,370
Sun Insurance Office .....		7,717	58,177	88,469	116,304	165,069	150,728	115,180	144,113	163,464	949,221
Union Assurance Society .....	34,400	47,227	117,321	127,577	143,141		118,861	185,401	179,213	280,041	1,328,031
United Fire .....	79,965	153,670	165,247	121,534	28,494						549,440
	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,291	72,074,962
American Companies.											
Atena .....	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	296,451	3,240,378
Agricultural of Watertown .....	629,558	47,990	43,037	55,066	42,230	36,633	2,104				887,278
American Fire .....											41,910
Andes .....	5,668								5,297	36,703	5,668
Connecticut Fire .....	91,889	15,990	29,198	13,619	29,468	21,491	33,563	50,238	38,774	44,552	359,722
Hartford .....	1,493,279	72,716	97,167	94,407	118,373	80,304	99,292	119,092	111,647	263,300	2,549,577
Home .....	60,691										60,691
Insurance Company of North America .....	32,970	31,075	43,132	58,653	58,703	68,471	86,638	91,294	77,244	178,154	726,334
Phoenix of Brooklyn .....	420,932	73,286	63,214	62,606	98,536	56,806	35,176	48,309	46,329	68,853	974,047
Phoenix of Hartford .....	82,820	169,315	229,819	145,013	140,035	113,092	120,838	108,471	90,969	130,789	1,307,089
Queen, of America .....	7,394	191,150	171,608	184,851	188,637	169,841	160,539	119,542	185,612	267,034	1,646,888
	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	11,770,182
RECAPITULATION.											
Canadian Companies .....	18,689,605	792,219	797,149	801,871	807,003	713,596	718,891	587,705	637,101	1,013,087	25,558,197
British .....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	5,515,291	72,074,962
American .....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	1,245,975	11,770,182
Grand totals .....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	7,774,293	109,412,341

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

‡ Formerly the Fire Insurance Association.



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## SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1900, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	8	8	8	8
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,765,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,469	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,866	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
1890.....	1,249,884	135,145,292	178,691,762	736,095
1891.....	1,278,736	135,943,674	177,785,359	940,734
1892.....	1,652,041	112,566,165	148,557,131	792,219
1893.....	1,137,797	123,785,683	154,614,280	797,149
1894.....	1,108,294	121,562,165	150,241,967	801,871
1895.....	1,151,126	130,567,693	143,697,862	807,003
1896.....	1,061,855	114,379,439	141,251,862	713,566
1897.....	1,021,216	107,268,238	154,231,897	718,891
1898.....	1,121,927	111,006,221	159,927,706	587,705
1899.....	1,183,739	130,569,195	169,792,859	637,101
1900.....	1,298,751	154,851,897	190,577,768	1,013,087
Totals.....	36,225,362	3,820,004,274	.....	25,558,197
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,576,928	120,903,017	1,024,362
1871.....	1,290,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,229	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,499
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,934
1888.....	3,859,282	376,540,672	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
1890.....	4,072,133	427,931,692	474,884,419	2,229,536
1891.....	4,189,171	411,748,053	497,550,395	2,553,162
1892.....	4,455,474	466,900,791	549,223,123	2,878,149
1893.....	4,623,196	458,254,364	563,044,318	3,496,112
1894.....	4,602,747	435,237,770	567,948,304	3,094,861
1895.....	4,750,290	436,765,579	575,683,150	3,402,337
1896.....	5,006,047	459,959,398	591,656,008	2,845,994
1897.....	5,165,202	470,466,620	611,840,429	3,334,667



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SUMMARY of Fire Insurance in Canada, for the Years 1869 to 1900, inclusive.—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES— <i>Con.</i>				
	\$	\$	\$	\$
1898.....	5,223,345	481,404,453	629,768,638	3,557,122
1899.....	5,652,228	524,980,343	654,890,000	3,867,212
1900.....	5,846,020	540,448,980	681,751,373	5,515,231
Totals.....	103,665,317	10,386,808,804	.....	72,074,962
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,454,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,067,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,960	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
1890.....	514,054	57,646,959	67,103,440	300,916
1891.....	700,809	75,726,695	84,266,437	411,801
1892.....	1,004,812	107,708,732	123,629,818	706,902
1893.....	1,032,602	105,564,192	124,028,459	759,429
1894.....	1,000,328	96,789,493	117,876,931	692,631
1895.....	1,041,966	100,305,776	118,491,852	784,410
1896.....	1,007,948	94,949,822	112,666,482	613,941
1897.....	971,243	85,963,431	102,449,891	648,275
1898.....	1,004,859	88,750,051	105,697,763	639,660
1899.....	1,074,525	100,767,561	112,186,809	677,725
1900.....	1,187,177	108,127,777	120,003,219	1,245,975
Totals....	16,902,863	1,641,435,211	.....	11,779,182

## TOTALS FOR ALL YEARS FROM 1869 TO 1900, INCLUSIVE.

Canadian Companies.....	36,225,362	3,820,004,274	.....	25,558,197
British ".....	103,665,317	10,386,808,804	.....	72,074,962
American ".....	16,902,863	1,641,435,211	.....	11,779,182
Grand totals.....	156,793,542	15,848,248,289	.....	109,412,341

\* These returns are imperfect.

Abstract of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine or Inland Transit business done by Companies combining these branches, for 1900.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Insurance.	Net Cash received for Premiums.	Gross Amount of Policies new and Renewed.	Net Amount at Risk at Date.	Net amount of Losses incurred during the Year.	Unsettled Claims.		Remarks.
					Not Resisted.	Resisted.	
	\$	\$	\$	\$	%	%	
Fire Insurance .....	1,294,083	176,083,820	188,978,091	970,479	127,449	3,598	{ In all countries, Dec. 31, 1900.
Inland Marine .....	292,013	33,280,175	1,222,688	122,727	17,153	600	
Ocean Marine .....	178,393	20,419,030	1,781,655	184,422	13,780	567	
	1,674,489	229,783,025	191,982,434	1,277,628	158,382	4,765	

WESTERN ASSURANCE COMPANY.

Fire Insurance: .....	1,984,609	271,429,706	283,647,804	1,502,317	1,469,645	165,327	{ In all countries, Dec. 31, 1900.
Inland Marine .....	369,183	50,751,216	5,732,126	179,156	180,469	16,507	
Ocean Marine .....	492,567	60,989,807	3,458,138	377,096	339,072	25,558	
	2,846,359	383,170,789	293,318,068	2,058,569	2,019,186	207,392	19,068

QUEBEC FIRE ASSURANCE COMPANY.

In Canada.....	87,494	9,836,533	11,693,159	99,142	94,128	10,566	{ Fire insurance, Dec. 31, 1900.
In other Countries.....	32,655	2,910,579	1,951,710	39,289	38,220	4,069	
Total .....	120,149	12,747,112	13,644,869	138,431	132,348	14,635	

VICTORIA-MONTREAL FIRE INSURANCE COMPANY.

In Canada.....	37,474	5,623,253	2,132,351	88,600	51,741	41,468	{ Fire insurance, Dec. 31, 1900.
In other Countries.....	58,557	12,110,687	2,476,640	60,394	31,882	28,422	
Total .....	96,031	17,733,940	4,609,001	148,913	83,623	69,890	

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ÆTNA INSURANCE COMPANY.

Fire Insurance.....	176,236	15,948,130	19,799,324	291,199	296,451	None.	In Canada, Nov. 30,
Inland .....	4,500	1,642,538	None.	311	311	None.	1900.
	180,736	17,590,668	19,799,324	291,510	296,762	365	

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY.

Inland Marine.....	None.	None.	None.	None.	10,938	None.	In Canada, Dec. 31,
Inland Transit.....	6,765	29,984,393	None.	3,018	3,018	None.	1900.
	6,765	29,984,393	None.	3,018	13,956	None.	

THE INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance.....	141,450	14,510,065	15,167,880	175,278	178,154	3,958	In Canada, Dec. 31,
Inland Marine.....	1,506	792,275	None.	109	109	None.	1900.
	142,956	15,212,340	15,167,880	175,387	178,263	3,958	

INLAND Marine Insurance Business in Canada, 1900.

	Net Cash Received for Premiums,	Gross Amount of Policies, New and Renewed,	Net Amount at Risk at Date,	Net Amount of Losses Paid,	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
					Not Registered.	Registered.	
	\$	\$	\$	\$	%	%	\$
CANADIAN COMPANIES.							
British America.....	13,008	2,023,104	None.	2,301	1,372	None.	3,481
Western.....	23,547	3,075,918	None.	5,845	4,000	None.	9,518
Totals.....	36,645	5,099,022	None.	8,146	5,372	None.	13,029
BRITISH COMPANIES.							
British and Foreign Marine.....	None.	None.	None.	10,938	None.	None.	None.
AMERICAN COMPANIES.							
Etna.....	4,500	1,612,538	None.	311	None.	None.	311
Insurance Co. of North America..	1,506	702,275	None.	109	None.	None.	109
Totals.....	6,006	2,344,813	None.	420	None.	None.	420

RECAPITULATION.

Canadian Companies.....	36,645	5,099,022	None.	8,146	5,372	None.	13,029
British Companies.....	None.	None.	None.	10,938	None.	None.	None.
American Companies.....	6,006	2,344,813	None.	420	None.	None.	420
Totals for 1900.....	42,651	8,343,835	None.	19,504	5,372	None.	13,449
Totals for 1899.....	42,686	17,808,778	None.	51,445	7,985	None.	53,848

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## STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1900.

Companies.	Assets. £	LIABILITIES.				Surplus of Assets over Liabilities.	Capital Paid up. £	Reserve of Capital Uncalled. £	
		*Unearned Premiums.		Out- standing Losses.	Sundry.				Total Liabilities.
		£	£						
Alliance.....	1,506,071	330,481	51,721	10,303	392,505	1,203,566	550,000	4,450,000	
Atlas.....	717,360	261,213	54,388	22,640	338,241	379,119	144,000	1,036,000	
Caledonian.....	289,506	31,491	7,657	279,184	359,521	107,500	430,000		
Commercial Union.....	2,323,339	864,804	145,740	196,490	1,207,031	1,116,905	250,000	2,250,000	
Guardian.....	1,781,271	235,950	27,946	50,738	314,634	1,466,637	1,000,000	1,000,000	
Imperial.....	1,808,032	442,013	88,308	83,747	614,068	1,193,964	300,000	900,000	
Lancashire.....	550,523	423,477	70,110	254	493,841	56,682	272,985	2,456,874	
Law Union and Crown.....	664,768	113,280	10,120	6,986	136,386	534,382	373,360	1,196,640	
Liverpool and London and Globe.....	3,654,202	1,027,051	135,589	86,617	1,250,257	2,403,945	245,640	1,754,360	
London and Lancashire Fire.....	1,766,084	573,424	109,900	207,622	890,946	875,138	212,750	1,914,750	
London Assurance.....	1,651,204	244,850	38,628	22,241	305,719	1,345,485	448,275	448,275	
Manchester.....	971,641	643,625	105,471	111,365	860,461	111,180	200,000	1,800,000	
National, of Ireland.....	200,487	243,111	82,686	34,876	360,683	.....	100,000	900,000	
North British.....	3,670,280	928,112	115,167	149,136	1,192,415	2,477,865	687,500	2,012,500	
Northern.....	1,963,021	451,386	64,090	87,292	602,768	1,360,253	300,000	2,700,000	
Norwich Union Fire.....	1,344,698	692,815	63,999	32,915	699,729	644,879	132,000	968,000	
Phoenix, of London.....	1,753,558	761,384	176,449	274	938,107	815,451	268,880	2,419,920	
Royal.....	4,120,534	1,292,323	182,509	63,065	1,537,897	2,591,637	375,702	2,068,978	
Scottish Union and National.....	946,422	343,963	54,162	21,012	419,137	527,285	300,000	4,051,400	
Sun Fire.....	2,383,736	642,334	107,256	111,056	860,646	1,523,090	120,000	2,280,000	
Union Assurance.....	747,763	412,200	114,993	29,687	556,880	190,883	180,000	270,000	
	35,323,209	11,077,392	1,832,173	1,335,973	14,245,538	21,177,807	6,588,583	37,307,637	

\*The reserve of unearned premiums is here calculated by taking 60 per cent of the net premiums received for the year, and is an approximation to the exact *pro rata* of the premiums on unexpired risks which forms the basis of the item in the statement of the Canadian business. (See foot-note on page lxxvii.)

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Anglo-American....	None.	None.	54,723 99	None.	13,233 61	44,933 57	655 95	3,508 46	117,055 58	Fire.
British America.....	150,468 92	10,000 00	1,092,969 99	None.	326,465 61	92,632 58	15,658 36	58,584 61	1,746,780 07	Fire, Inland and Ocean.
Canadian Fire.....	None.	None.	133,080 00	None.	10,663 50	57,861 09	1,407 12	4,049 77	207,061 48	Fire.
London Mutual Fire	16,000 00	None.	57,858 50	None.	*320,796 56	26,787 03	256 42	2,000 00	423,638 51	"
Mercantile.....	None.	None.	173,555 31	None.	5,109 52	23,342 69	1,856 18	None.	203,863 10	"
Ottawa Fire .....	None.	None.	81,363 50	None.	7,975 04	26,694 80	503 70	3,585 85	120,127 89	"
Quebec.....	37,637 26	None.	127,405 00	None.	18,109 80	6,330 36	2,072 73	3,449 01	194,404 16	"
Victoria-Montreal....	None.	None.	50,555 26	None.	7,038 67	856 81	773 80	2,330 60	461,555 14	"
Western.....	65,000 00	32,550 00	1,740,683 04	None.	691,252 95	346,474 33	8,868 08	69,728 25	2,954,561 65	Fire, Inland and Ocean.
Total.....	268,506 18	42,550 00	3,512,204 59	None.	1,400,645 26	625,912 66	32,052 34	147,236 55	6,029,107 58	

\* Including \$310,826.33 premium notes. † Excluding calls on capital in course of collection, and also bad or doubtful assets.

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TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

## CANADIAN COMPANIES—LIABILITIES—1900.

Companies.	Unsettled Losses.		* Reserve of unearned Premiums.		Sundry.		Total Liability, not including Capital Stock.		Excess of Assets over Liabilities excluding Capital Stock.		Capital Stock paid up.		Nature of Business.
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Anglo-American .....	9,855	01	53,263	37	3,239	42	72,297	80	44,757	78	85,069	00	Fire.
British America. . . . .	163,147	05	1,005,976	11	5,173	62	1,174,296	78	572,483	29	1,000,000	00	Fire, Inland and Ocean.
Canadian Fire, .....	4,071	13	79,020	12	None.		74,091	25	132,970	23	107,652	00	Fire.
London Mutual Fire, .....	18,249	45	372,175	69	2,371	28	392,796	42	30,902	09	10,000	00	"
Mercantile....	9,318	00	59,459	20	None.		68,777	20	135,085	90	50,000	00	"
Ottawa Fire, ...	2,135	83	56,766	03	9,857	34	68,759	20	51,368	69	82,740	00	"
Quebec.....	16,134	64	86,679	65	19,907	80	122,722	09	71,682	07	100,000	00	"
Victoria-Montreal .....	69,889	51	33,761	07	18,539	22	122,189	80	.....		177,685	00	"
Western.....	226,460	69	1,534,947	75	16,377	53	1,777,785	97	1,176,775	68	1,648,518	00	Fire, Inland and Ocean.
Total .....	519,261	31	3,273,988	99	75,466	21	3,873,716	51	2,155,391	07	3,261,655	00	

\* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1900, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.



TABLE III.—Showing the assets in Canada of British and American

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, bonds and Debentures.
		§ c.	§ c.	§ c.
Alliance .....	March 1, 1892.....	None.	None.	213,809 00
Atlas.....	" 7, 1887.....	None.	None.	110,278 66
Caledonian .....	September, 1883.....	None.	None.	196,413 50
Commercial Union.....	September 11, 1863....	None.	None.	341,980 65
Guardian.....	May 1, 1869.....	100,000 00	None.	414,539 00
Imperial.....	1864.....	377,178 17	None.	243,674 00
Lancashire.....	July, 1864.....	60,000 00	None.	231,315 01
Law Union and Crown.....	April, 1899.....	208,272 96	619,284 46	184,082 00
Liverpool and London and Globe.....	June 4, 1851.....	149,700 00	1,411,450 00	1,666,723 95
London and Lancashire .....	April, 1880.....	None.	None.	181,880 00
London Assurance.....	March 1, 1862.....	None.	None.	170,340 00
Manchester .....	May 20, 1890.....	None.	None.	176,361 33
National, of Ireland .....	April 2, 1883.....	None.	None.	104,167 44
North British.....	1862.....	91,800 00	2,200,093 21	2,862,119 52
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union.....	April 1, 1881.....	None.	None.	227,290 00
Phoenix, of London.....	1804.....	None.	None.	364,474 39
Royal .....	1851.....	305,000 00	None.	700,245 34
Scottish Union and National.....	February, 1882.....	None.	423,000 00	154,600 00
Sun Insurance Office.....	June 3, 1892.....	None.	None.	230,953 06
Union Assurance Society.....	November, 1890.....	None.	None.	265,354 50
Total .....		1,291,951 13	4,653,827 67	9,252,211 35

AMERICAN

Etna.....	1821.....	None.	None.	148,664 00
American Fire.....	January 16, 1899.....	None.	None.	105,000 00
Connecticut Fire.....	1886.....	None.	None.	101,000 00
Hartford.....	November, 1836.....	None.	None.	164,710 12
Insurance Co. of North America.....	1889.....	None.	None.	120,990 00
Phoenix, of Brooklyn.....	May 1, 1874.....	None.	None.	115,000 00
Phoenix, of Hartford.....	" 20, 1890.....	None.	None.	243,990 00
Queen, of America.....	November 2, 1891.....	None.	None.	288,142 00
Total.....		None.	None.	1,287,496 12

## SESSIONAL PAPER No. 8

## Companies doing business of Fire or Inland Marine Insurance in Canada

## ASSETS IN CANADA—1900.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
§ c.	§ c.	§ c.	§ c.	§ c.	§ c.	
None.	3,734 36	3,209 55	None.	None.	220,752 91	Fire.
None.	16,075 44	17,070 81	454 21	3,500 00	147,379 12	"
None.	16,867 96	36,310 12	None.	6,000 00	255,591 58	"
2,000 00	41,866 00	12,568 20	None.	6,300 00	404,714 85	"
None.	13,256 70	24,893 09	1,659 08	968 13	585,316 00	"
None.	43,193 78	2,610 79	None.	6,665 67	673,322 41	"
None.	28,216 48	11,552 94	1,389 42	5,000 00	337,473 85	"
None.	1,092 20	9,895 39	None.	2,119 38	1,024,746 39	"
5,740 00	28,892 99	46,180 47	19,838 25	2,500 00	3,331,025 66	" and Life.
None.	15,130 35	14,407 54	None.	1,700 00	213,117 89	"
None.	13,377 70	8,238 22	None.	None.	191,955 92	" Inland Marine and Life.
None.	15,409 02	20,806 14	None.	3,500 00	216,076 49	"
None.	15,066 97	17,161 00	667 74	3,500 00	140,563 15	"
116,800 00	45,976 56	105,126 86	63,522 11	2,500 00	5,487,938 26	" and Life.
None.	20,232 20	15,528 64	None.	6,500 00	253,960 84	"
None.	19,683 55	40,303 50	None.	5,000 00	292,187 05	"
None.	39,890 99	None.	683 75	None.	405,049 13	"
29,969 07	48,108 01	37,718 52	None.	8,523 97	1,129,564 91	" and Life.
None.	18,595 29	59,856 74	None.	None.	656,032 03	"
None.	17,956 08	7,627 46	None.	6,097 08	262,633 68	"
None.	15,923 21	65,122 49	844 67	3,863 92	351,108 79	"
154,509 07	508,545 84	556,188 47	89,059 23	74,238 15	16,580,530 91	

## COMPANIES.

None.	10,717 73	None.	None.	None.	159,381 73	Fire and Inland Marine.
None.	3,728 67	8,577 50	None.	None.	117,306 17	"
None.	6,697 00	None.	None.	None.	107,697 00	"
None.	17,620 06	51,873 53	None.	None.	234,203 71	"
None.	None.	48,821 04	None.	None.	169,811 04	" and Inland Marine.
None.	201 98	None.	None.	None.	115,201 98	"
None.	17,916 38	3,807 49	2,599 98	6,150 33	274,464 18	"
None.	20,376 61	15,198 54	None.	150 00	323,867 15	"
None.	77,253 43	128,278 10	2,599 98	6,300 33	1,501,932 96	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1900.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	c EXCESS of Assets over Liabilities. d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Alliance ..	26,395 25	107,381 69	.....	None.	133,776 94	e 86,975 97	Fire.
Atlas ..	19,753 17	108,668 40	.....	None.	128,421 57	e 18,957 55	"
Caledonian ..	None.	132,445 21	.....	2,630 67	155,075 88	e 100,515 70	"
Commercial Union ..	12,927 17	280,645 40	.....	451 20	291,043 77	e 110,671 08	"
Guardian ..	30,618 33	236,432 29	.....	None.	267,080 62	e 318,235 38	"
Imperial ..	4,210 85	297,078 11	.....	1,370 35	212,839 31	e 460,463 10	"
Leancashire ..	21,347 51	218,400 63	.....	None.	239,838 14	e 97,635 71	"
Law Union and Crown ..	3,632 50	34,463 32	.....	500 00	37,435 82	e 987,310 57	" and Life.
Liverpool and London and Globe ..	10,802 56	311,249 90	106,745 96	None.	438,862 86	e 2,892,162 80	"
London Assurance ..	2,582 00	161,151 94	14,987 78	None.	171,954 50	e 41,163 39	" Inland Marine & Life.
Manchester ..	9,069 41	86,314 42	.....	991 47	103,914 20	e 88,041 72	"
National, of Ireland ..	19,753 17	108,668 40	.....	None.	176,178 48	e 39,898 01	"
North British ..	18,255 10	345,622 16	582,258 39	None.	128,421 57	e 12,141 58	"
Northern ..	11,725 32	187,885 53	.....	2,381 24	948,496 89	e 4,539,441 37	" and Life.
Norwich Union ..	14,530 35	211,740 37	.....	None.	199,610 85	e 54,349 99	"
Phoenix, of London ..	41,947 70	351,469 57	.....	None.	226,270 72	e 65,916 33	"
Royal ..	53,296 00	481,007 62	421,171 32	None.	393,337 22	e 11,691 91	"
Scottish Union and National ..	7,835 75	147,830 32	.....	None.	955,474 94	e 174,089 97	" and Life.
Sun Insurance Office ..	7,387 00	121,904 61	.....	None.	155,666 07	e 500,385 96	"
Union Assurance ..	81,878 69	194,570 52	.....	145 83	129,437 44	e 133,196 24	"
Total ..	417,724 83	4,221,067 96	1,125,163 45	8,670 76	5,772,627 00	e 10,807,993 91	"

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TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1900—*Concluded*.

## AMERICAN COMPANIES.

Companies.	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	<i>c</i> Excess of Assets over Liabilities. <i>d</i> The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	% cts.	\$ cts.	\$ cts.	\$ cts.	
Etna Fire, .....	364 60	120,603 38	.....	None.	121,037 98	<i>e</i> 38,323 75	Fire and Inland Marine.
American Fire, .....	1,678 09	26,160 77	.....	680 34	28,519 20	<i>e</i> 88,786 97	Fire.
Connecticut Fire, .....	2,030 50	41,073 32	.....	None.	43,103 82	<i>e</i> 64,583 18	"
Hartford, .....	15,352 26	129,388 94	.....	None.	144,741 20	<i>e</i> 89,462 51	"
Insurance Company of North America, .....	3,957 94	92,520 62	.....	None.	96,478 56	<i>e</i> 73,332 48	Fire and Inland Marine.
Phoenix, of Brooklyn, .....	3,427 64	68,068 38	.....	None.	71,496 02	<i>e</i> 43,705 96	Fire.
Phoenix, of Hartford, .....	7,799 60	91,066 41	.....	None.	98,866 01	<i>e</i> 175,598 17	"
Queen Insurance Company of America, .....	23,067 00	213,543 56	.....	150 00	236,760 56	<i>e</i> 87,106 59	"
Total, .....	57,077 63	782,515 38	.....	830 34	841,023 35	<i>e</i> 660,909 61	

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TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies  
Canada of British and American

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Anglo-American .....	91,924 89	2,122 94	None.	94,047 83	38,950 00
British America .....	1,674,489 29	31,685 02	29,984 44	1,736,158 75	242,490 00
Canadian Fire .....	112,412 25	5,611 14	None.	118,023 39	11,572 60
London Mutual .....	210,693 91	3,916 31	736 99	215,347 21	10 000 00
Mercantile .....	76,377 94	5,918 03	None.	82,295 97	None.
Ottawa Fire .....	117,385 51	1,810 03	None.	119,195 54	82,740 00
Quebec .....	120,149 62	7,167 31	1,838 33	129,155 26	None.
Victoria-Montreal .....	96,011 01	1,547 60	None.	97,558 61	68,660 00
Western .....	2,846,359 26	75,759 92	None.	2,922,110 28	648,518 00
Total .....	5,345,803 78	135,529 30	32,559 76	5,513,892 84	1,102,930 00

BRITISH

Alliance .....	150,786 47	6,414 27	None.	157,200 74	.....
Atlas .....	160,024 31	3,797 54	None.	163,821 85	.....
Caledonian .....	218,201 99	8,195 70	None.	226,397 69	.....
Commercial Union .....	372,261 20	12,217 35	None.	384,478 55	.....
Guardian .....	322,218 26	15,632 15	2,200 28	340,050 69	.....
Imperial .....	293,722 16	7,063 43	7,801 58	308,587 17	.....
Lancashire .....	329,015 14	8,197 03	None.	337,212 17	.....
Law Union and Crown .....	50,430 00	166 05	None.	50,596 05	.....
Liverpool and London and Globe .....	369,965 80	80,024 71	1,340 76	451,331 27	.....
London and Lancashire .....	220,607 28	7,014 35	None.	227,621 63	.....
London Assurance .....	116,181 95	6,680 00	None.	122,861 95	.....
Manchester .....	223,673 56	6,631 99	None.	230,305 55	.....
National of Ireland .....	160,024 31	4,056 65	None.	164,080 96	.....
North British .....	448,852 73	198,616 11	4,272 30	651,741 14	.....
Northern .....	266,345 00	11,497 50	None.	277,842 50	.....
Norwich Union .....	293,292 35	8,388 09	None.	301,680 44	.....
Phoenix, of London .....	538,801 02	13,230 10	None.	552,031 12	.....
Royal .....	639,259 77	23,143 34	7,307 48	669,770 59	.....
Scottish Union and National .....	209,100 52	27,333 59	None.	236,634 11	.....
Sun Insurance Office .....	178,670 22	385 66	None.	179,055 88	.....
Union Assurance .....	284,587 45	8,494 26	None.	293,081 71	.....
Total .....	5,846,021 49	457,379 87	22,982 40	6,326,383 76	.....

AMERICAN

Ætna .....	180,735 84	7,040 77	None.	187,776 61	.....
American Fire .....	42,818 32	3,120 47	None.	45,938 79	.....
Connecticut Fire .....	61,993 19	4,000 00	None.	65,993 19	.....
Hartford Fire .....	207,014 97	10,328 55	None.	217,343 52	.....
Insurance Co. of North America .....	142,956 91	4,440 00	None.	147,396 91	.....
Phoenix, of Brooklyn .....	120,384 02	4,000 00	None.	124,384 02	.....
Phoenix, of Hartford .....	124,754 90	10,576 14	None.	135,331 04	.....
Queen Insurance Co. of America .....	312,524 82	11,945 50	None.	324,470 32	.....
Total .....	1,193,182 97	55,451 43	.....	1,248,634 40	.....

## SESSIONAL PAPER No. 8

doing Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Companies in those Branches.

AND EXPENDITURE, 1900.

## EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	<i>e</i> Excess of Premiums over Losses Paid. <i>d</i> The Reverse.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse.	Nature of Business.
§ c.	§ c.	§ c.	§ c.	§ c.	§ c.	
51,803 86	37,254 31	None.	89,058 17	<i>e</i> 40,121 03	<i>e</i> 4,989 66	Fire.
1,238,520 99	608,506 90	54,476 58	1,901,504 47	<i>e</i> 435,968 30	<i>d</i> 165,345 72	Fire, Inland and Ocean.
77,916 19	32,641 92	2,906 40	113,464 51	<i>e</i> 34,496 06	<i>e</i> 4,558 88	Fire.
124,691 67	103,247 67	None.	227,939 34	<i>e</i> 86,002 24	<i>d</i> 12,592 13	"
52,655 12	22,318 08	None.	74,973 20	<i>e</i> 23,722 82	<i>e</i> 7,322 77	"
47,615 30	46,256 94	None.	93,872 24	<i>e</i> 69,770 21	<i>e</i> 25,323 30	"
132,347 54	46,332 92	2,334 00	181,014 46	<i>d</i> 12,197 92	<i>d</i> 51,859 20	"
83,623 50	109,328 53	None.	192,952 03	<i>e</i> 12,387 51	<i>d</i> 95,393 42	"
2,019,185 68	916,017 05	99,958 00	3,035,160 73	<i>e</i> 827,173 68	<i>d</i> 113,050 45	Fire, Inland and Ocean.
3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	<i>e</i> 517,443 93	<i>d</i> 396,046 31	

## COMPANIES.

242,278 02	49,828 57	.....	292,106 59	<i>d</i> 91,491 55	<i>d</i> 134,905 85	Fire.
149,932 76	48,357 32	.....	198,290 08	<i>e</i> 10,091 55	<i>d</i> 34,468 23	"
281,436 72	61,705 46	.....	343,202 18	<i>d</i> 63,234 73	<i>d</i> 116,804 49	"
300,438 19	98,805 64	.....	399,243 83	<i>e</i> 71,823 01	<i>d</i> 14,765 28	"
334,694 26	107,731 52	.....	442,425 78	<i>d</i> 12,476 00	<i>d</i> 102,375 09	"
307,418 31	85,248 29	.....	392,666 60	<i>d</i> 13,696 15	<i>d</i> 84,079 43	"
293,934 47	100,231 39	.....	394,165 86	<i>e</i> 35,080 67	<i>d</i> 56,953 69	"
34,025 43	18,134 37	.....	52,159 80	<i>e</i> 16,404 57	<i>d</i> 1,563 75	"
301,808 91	103,481 54	.....	405,290 45	<i>e</i> 68,156 89	<i>e</i> 46,040 82	"
195,107 92	59,661 96	.....	254,769 88	<i>e</i> 25,499 36	<i>d</i> 27,148 25	"
132,271 03	39,722 84	.....	171,993 87	<i>d</i> 16,089 08	<i>d</i> 49,131 92	"
321,487 15	69,927 04	.....	391,414 19	<i>d</i> 97,813 59	<i>d</i> 161,108 64	"
149,932 76	48,357 32	.....	198,290 08	<i>e</i> 10,091 55	<i>d</i> 34,209 12	"
520,111 17	129,308 86	.....	649,420 03	<i>d</i> 71,258 44	<i>e</i> 2,321 11	"
187,078 03	76,078 32	.....	263,156 35	<i>e</i> 79,266 97	<i>e</i> 14,686 15	"
293,017 10	90,241 89	.....	383,258 99	<i>e</i> 275 25	<i>d</i> 81,578 55	"
396,233 68	148,921 03	.....	545,154 71	<i>e</i> 142,567 34	<i>e</i> 6,876 41	"
497,403 49	170,648 03	.....	668,051 52	<i>e</i> 141,856 28	<i>e</i> 1,719 07	"
133,117 88	56,878 73	.....	189,996 61	<i>e</i> 75,982 64	<i>e</i> 46,637 50	"
163,464 43	55,436 94	.....	218,901 37	<i>e</i> 15,205 79	<i>d</i> 39,845 49	"
280,040 81	77,498 13	.....	357,538 94	<i>e</i> 4,546 64	<i>d</i> 64,457 23	"
5,515,232 52	1,696,265 19	.....	7,211,497 71	<i>e</i> 330,788 97	<i>d</i> 885,113 95	

## COMPANIES.

296,762 00	44,690 46	.....	341,452 46	<i>d</i> 116,026 16	<i>d</i> 153,675 85	Fire and Inland Marine.
36,703 03	16,926 39	.....	53,629 42	<i>e</i> 6,115 29	<i>d</i> 7,690 63	Fire.
44,551 59	16,301 69	.....	60,853 28	<i>e</i> 17,441 60	<i>e</i> 5,139 91	"
263,299 80	55,386 78	.....	318,686 58	<i>d</i> 56,284 83	<i>d</i> 101,343 06	"
178,263 00	45,149 58	.....	223,412 58	<i>d</i> 35,306 09	<i>d</i> 76,015 67	"
68,832 95	29,610 58	.....	98,463 53	<i>e</i> 51,531 07	<i>e</i> 25,920 49	Fire and Inland Marine.
90,907 63	38,998 80	.....	129,906 43	<i>e</i> 33,847 27	<i>e</i> 5,424 61	Fire.
267,054 42	85,020 70	.....	352,075 12	<i>e</i> 45,470 40	<i>d</i> 27,604 80	"
1,246,394 42	332,084 98	.....	1,578,479 40	<i>d</i> 53,211 45	<i>d</i> 329,845 00	

TABLE VI.—Showing the Rate of Losses Paid, General Expenses, and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Marine Insurance during 1900, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Canadian Companies.	Nature of Business.	Rate of Losses paid per cent of Premiums received.		Rate of General Expenses per cent of Premiums received.		Rate of dividend or Bonus to Stockholders per cent of Premiums received.		Rate of Total Cash Expenditure per cent of Total Cash Income.		Amount of Risks taken during the Year.		Premiums charged thereon.		Rate of Premiums charged per cent of Risks taken.		Net Amount of Insurance in force at Date.		Assets.		Rate of Assets per cent of Amount of Insurance in force.	
		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$	
Anglo-American	Fire	56.35	40.53	None.	94.69	11,671,367	137,579.71	1.18	7,471,211	117,055.58	1.57	2,405,867.50	1.05	191,982,434	1.91	1,746,780.07	2.80	207,061.48	2.80	207,061.48	2.80
British America	Fire, Inland and Ocean.	73.96	36.34	3.25	169.52	229,783,025	2,405,867.50	1.05	191,982,434	1,746,780.07	1.57	147,626.38	1.49	7,389,077	2.80	207,061.48	2.80	207,061.48	2.80	207,061.48	2.80
Canadian Fire	Fire	69.31	29.04	2.59	96.14	9,912,445	147,626.38	1.49	7,389,077	1,746,780.07	1.57	276,524.37	1.41	52,133,429	1.81	423,698.51	1.81	423,698.51	1.81	423,698.51	1.81
London Mutual	"	69.18	49.00	None.	105.85	19,583,223	88,263.35	1.26	10,523,889	203,863.10	1.94	88,263.35	1.04	9,002,339	1.33	130,127.89	1.33	130,127.89	1.33	130,127.89	1.33
Mercantile	"	68.94	29.22	None.	91.10	7,026,228	144,821.09	1.04	9,002,339	130,127.89	1.33	144,821.09	1.36	13,644,889	1.42	194,404.16	1.42	194,404.16	1.42	194,404.16	1.42
Ottawa Fire	"	40.56	39.41	None.	78.75	13,972,022	172,057.37	1.36	13,644,889	194,404.16	1.42	172,057.37	1.36	4,691,001	1.42	61,555.14	1.42	61,555.14	1.42	61,555.14	1.42
Quebec	"	116.45	38.56	1.94	140.45	12,747,112	172,057.37	1.36	13,644,889	194,404.16	1.42	172,057.37	1.36	4,691,001	1.42	61,555.14	1.42	61,555.14	1.42	61,555.14	1.42
Victoria-Montreal	"	87.10	113.87	None.	137.78	17,735,940	172,057.37	1.36	13,644,889	194,404.16	1.42	172,057.37	1.36	4,691,001	1.42	61,555.14	1.42	61,555.14	1.42	61,555.14	1.42
Western	Fire, Inland and Ocean	70.94	32.18	3.51	163.87	383,170,780	3,331,780.30	1.03	293,315,068	2,494,561.65	1.01	3,331,780.30	1.03	590,074,917	1.02	6,029,107.58	1.02	6,029,107.58	1.02	6,029,107.58	1.02
Total		71.78	35.95	2.95	107.18	705,600,151	7,476,929.52	1.06	590,074,917	6,029,107.58	1.02	7,476,929.52	1.06	590,074,917	1.02	6,029,107.58	1.02	6,029,107.58	1.02	6,029,107.58	1.02



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TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1900, also the Rates of Premiums charged per cent of Amounts insured.

	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
<i>British Companies.</i>							
Alliance .....	Fire .....	160.68	33.05	193.73	\$ 16,064,047	165,962.63	1.03
Atlas .....	" .....	93.69	30.22	123.91	13,123,218	177,924.74	1.36
Caledonian .....	" .....	128.98	28.31	157.29	22,066,737	236,070.33	1.16
Commercial Union .....	" .....	80.71	26.54	107.25	33,147,349	436,222.15	1.24
Guardian .....	" .....	103.87	33.43	137.31	29,404,794	382,770.99	1.30
Imperial .....	" .....	104.66	29.02	133.69	25,535,636	335,244.72	1.31
Lancashire .....	" .....	89.34	30.46	119.80	28,387,630	378,278.29	1.33
Law Union and Crown .....	" .....	67.47	35.96	103.43	5,386,070	70,457.08	1.33
Liverpool and London and Globe .....	" .....	81.58	27.97	109.55	33,295,979	400,017.84	1.20
London and Lancashire .....	" .....	88.44	27.04	115.49	19,884,129	249,331.45	1.25
London Assurance .....	" .....	113.85	34.19	148.04	14,901,169	146,111.01	.98
Manchester .....	" .....	143.73	31.26	174.99	21,317,313	278,518.56	1.31
National, of Ireland .....	" .....	93.69	30.22	123.91	13,123,218	177,924.74	1.36
North British .....	" .....	115.88	28.81	144.69	43,352,023	501,079.91	1.16
Northern .....	" .....	70.24	28.56	98.80	23,863,692	295,699.33	1.24
Norwich Union .....	" .....	99.91	30.77	130.67	25,216,248	313,427.25	1.36
Phoenix, of London .....	" .....	73.54	27.64	101.18	44,139,290	610,072.71	1.38
Royal .....	" .....	77.81	26.69	104.50	64,510,815	734,805.43	1.14
Scottish Union and National .....	" .....	63.66	27.20	90.86	21,009,027	250,289.13	1.19
Sun Insurance Office .....	" .....	91.49	31.03	122.52	15,510,350	201,388.20	1.30
Union Assurance Society .....	" .....	98.40	27.23	125.63	25,271,876	317,870.58	1.26
Totals .....	.....	94.34	29.02	123.36	540,448,980	6,709,847.10	1.24
<i>American Companies.</i>							
Atna Fire .....	Fire and Inland Marine .....	164.20	24.73	188.93	17,590,668	290,275.58	1.14
American Fire .....	Fire .....	85.72	39.53	125.25	5,064,297	65,343.79	1.29
Connecticut Fire .....	" .....	71.87	26.30	98.17	5,465,960	72,345.55	1.32
Hartford Fire .....	" .....	127.19	26.75	153.94	17,921,844	224,050.33	1.25
Insurance Co. of North America .....	Fire and Inland Marine .....	124.70	31.58	156.28	15,212,340	168,583.48	1.11
Phoenix, of Brooklyn .....	Fire .....	57.19	24.60	81.79	10,394,665	137,130.35	1.32
Phoenix, of Hartford .....	" .....	72.87	31.26	104.13	10,800,504	143,408.36	1.30
Queen Insurance Co. of America .....	" .....	85.45	27.20	112.65	28,022,311	363,450.14	1.33
Totals .....	.....	104.46	27.83	132.29	110,472,590	1,376,587.58	1.25



ABSTRACT OF STATEMENTS

OF

LIFE, ACCIDENT, GUARANTEE, PLATE GLASS

AND

OTHER INSURANCE COMPANIES

IN

CANADA

FOR THE YEAR 1900

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1900.

	Premiums for Year.	Number of Policies New Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured Payments).	Unsettled Claims		Date of Returns.
									Not Resisted	Resisted	
	%		\$		\$		\$	\$	\$	%	
<i>Canadian Companies.</i>											
Canada Life (Canadian business).....	2,692,642	2,210	4,515,510	33,844	70,894,236	502	1,299,754	1,175,565	127,439	None.	Dec. 31, 1900.
Confederation ".....	1,053,317	2,087	2,940,244	21,804	31,896,108	303	548,657	534,787	48,561	7,000	"
Dominion Life.....	109,881	417	583,970	2,887	3,819,332	15	21,183	17,151	2,889	None.	"
Excelsior (Ordinary).....	101,144	719	884,650	3,257	3,585,654	13	11,650	7,686	3,014	None.	"
Excelsior (Monthly).....	9,463	794	93,887	1,644	1,977,443	26	3,319	2,601	367	None.	"
Federal.....	404,049	1,317	1,900,336	7,981	11,778,318	72	146,508	134,581	25,877	None.	"
Great West.....	360,211	1,900	2,636,450	7,963	11,701,069	48	61,068	57,338	None.	4,000	"
Home Life.....	225,336	995	1,412,225	1,838	2,824,160	15	22,250	23,042	2,000	2,500	"
Imperial Life.....	258,883	1,226	2,917,200	3,584	7,456,455	15	37,798	27,948	8,855	None.	"
London Life (Ordinary).....	76,160	716	510,817	2,824	2,494,993	32	30,048	27,878	3,250	None.	"
London Life (Industrial).....	176,062	11,037	843,929	41,208	3,605,573	565	43,135	43,561	1,039	None.	"
Manufacturers (Canadian business).....	498,256	1,322	1,451,682	9,179	13,489,069	48	90,373	97,132	10,290	None.	"
Mutual Life of Canada (Canadian business).....	939,749	2,812	4,646,212	20,260	29,239,580	211	291,258	288,919	26,295	None.	"
National Life.....	47,957	809	1,291,290	1,063	1,677,540	12	4,400	6,000	None.	7,025	"
N. American (Can. bus.) (General).....	804,345	2,565	3,472,700	17,259	24,115,719	142	231,565	229,836	36,600	267	"
Northern Life.....	6,354	1,388	230,130	1,352	298,870	21	2,940	1,448	None.	None.	"
Royal Victoria.....	57,425	684	828,780	1,623	1,955,720	7	12,000	11,705	None.	None.	"
Subsidiary High Court of the Ancient Order of Foresters.....	84,869	589	773,500	1,456	2,651,660	9	6,845	5,845	1,000	4,132	"
Sun Life (Can. business) (General).....	13,779	297	166,734	1,071	684,089	9	6,226	5,869	357	None.	"
Temperance and General.....	1,142,861	2,912	3,435,944	22,777	32,883,874	213	350,968	340,117	26,704	None.	"
	48,737	2,446	305,332	9,474	1,167,599	136	15,326	10,857	685	None.	"
	261,325	1,363	1,684,960	8,774	9,923,885	47	60,380	59,092	5,750	None.	"
Totals for 1900.....	9,373,405	40,545	38,545,949	223,422	267,151,086	2,452	3,297,161	3,099,918	331,059	24,657	
Totals for 1899.....	7,805,174	46,259	42,138,128	209,259	252,201,716	2,117	2,755,967	2,554,671	298,692	13,500	
Increase & decrease, &c.....	£ 1,568,231	d 5,714	d 3,502,179	£ 14,163	£ 14,949,370	£ 335	£ 451,194	£ 545,247	£ 32,367	£ 11,157	
<i>British Companies.</i>											
British Empire.....	231,713	263	531,500	2,782	6,420,800	53	161,434	148,496	25,461	None.	"
Commercial Union.....	16,198	5	30,000	243	622,789	4	9,392	13,364	None.	None.	"
*Edinburgh Life.....	5,112	None.	None.	84	237,327	2	5,949	5,949	None.	None.	"
Life Association of Scotland.....	29,624	None.	None.	761	1,288,806	29	51,075	74,057	10,060	None.	April 5, 1900.
Liverpool and London and Globe.....	5,715	None.	None.	119	211,337	2	4,141	4,141	None.	None.	Dec. 31, 1900.
London and Lancashire.....	294,019	626	1,139,280	5,315	8,781,005	93	173,819	165,073	21,922	1,000	"
*London Assurance.....	1,108	None.	None.	7	33,186	None.	None.	None.	None.	None.	"

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North British.....	27,083	9	23,000	418	1,020,205	18	37,975	40,364	6,377	None.	Dec. 31, 1900.
Norwich Union Life.....	4,330	5	8,500	5	8,500	None.	None.	None.	None.	None.	"
*Reliance Mutual.....	4,138	None.	None.	160	190,004	8	13,279	14,991	None.	None.	"
Royal.....	17,137	3	9,667	297	799,210	17	51,634	51,106	None.	None.	"
*Scottish Amicable.....	4,719	None.	None.	90	258,409	1	7,358	5,864	7,358	None.	"
*Scottish Provident.....	1,517	None.	None.	46	116,189	5	23,331	25,331	None.	None.	"
Standard.....	714,567	1,082	1,923,600	9,420	18,950,085	135	326,683	322,052	17,319	None.	Nov. 13, 1900.
Star.....	18,755	25	49,500	272	566,892	15	29,882	22,971	6,911	None.	Dec. 31, 1900.
Totals for 1900.....	1,372,355	2,018	3,717,997	20,019	39,485,344	382	897,922	901,699	103,679	1,000	
Totals for 1899.....	1,276,229	2,028	3,748,127	19,178	38,025,948	359	830,975	835,499	102,564	5,000	
Increase, $\pm$ ; decrease, $d$ .....	$\pm$ 96,126	$d$ 10	$d$ 30,130	$\pm$ 841	$\pm$ 1,459,396	$\pm$ 23	$\pm$ 66,947	$\pm$ 66,200	$\pm$ 1,115	$d$ 4,000	
<i>American Companies.</i>											
Aetna Life.....	576,452	1,197	2,087,901	12,074	16,118,915	438	560,358	571,177	15,323	None.	Dec. 31, 1900.
*Connecticut Mutual.....	26,863	None.	None.	619	1,242,901	50	69,215	69,215	3,500	None.	"
Equitable.....	712,504	929	2,740,067	9,503	21,062,027	112	399,626	380,407	34,382	None.	"
Germania.....	8,993	None.	None.	121	270,655	4	2,330	850	1,500	None.	"
Metropolitan (General).....	442,580	2,076	1,835,389	3,219	3,178,181	16	12,066	90,063	552	1,203	"
Metropolitan (Industrial).....	896,207	2,039	7,267,631	90,723	11,291,843	96	382,553	405,171	16,290	None.	"
*National Life.....	1,414	None.	None.	119	109,338	9	10,456	4,887	5,602	None.	"
New York Life.....	1,052,641	2,738	5,297,506	15,433	29,484,779	202	540,925	547,229	35,193	None.	"
*North-western.....	11,593	None.	None.	274	359,446	14	21,715	21,715	None.	None.	"
*Phoenix Mutual.....	15,128	None.	None.	682	683,716	33	37,729	36,729	1,000	None.	"
Provident Savings.....	113,678	558	644,136	1,905	3,930,499	20	52,000	43,600	11,000	None.	"
Travelers.....	178,576	380	1,118,364	2,917	5,908,800	76	153,616	147,625	12,670	None.	"
Union Mutual.....	178,015	755	954,460	3,963	5,396,387	70	89,994	91,248	9,362	None.	"
United States.....	46,337	141	246,392	931	1,536,538	12	15,000	17,259	1,000	None.	"
Totals for 1900.....	4,201,181	64,644	26,632,146	152,799	124,433,416	2,566	2,427,028	2,427,706	147,374	1,203	
Totals for 1899.....	3,457,304	59,364	21,514,478	132,747	113,943,209	2,100	2,323,066	2,260,569	223,330	10,750	
Increase, $\pm$ ; decrease, $d$ .....	$\pm$ 304,877	$\pm$ 5,280	$\pm$ 5,117,668	$\pm$ 20,052	$\pm$ 10,490,207	$\pm$ 466	$\pm$ 103,962	$\pm$ 167,137	$\pm$ 75,065	$d$ 9,547	

## RECAPITULATION.

Canadian Companies.....	9,373,405	40,545	38,545,949	223,422	267,151,086	2,452	3,207,161	3,099,918	331,659	24,657	
British Companies.....	1,372,355	2,018	3,717,997	20,019	39,485,344	382	897,922	901,699	103,679	1,000	
American Companies.....	4,261,181	64,644	26,632,146	152,799	124,433,416	2,566	2,427,028	2,427,706	147,374	1,203	
Totals for 1900.....	15,006,941	107,207	68,886,092	396,240	431,069,846	5,400	6,332,111	6,429,323	582,112	26,860	
Totals for 1899.....	13,038,707	107,651	67,400,733	361,184	404,170,873	4,576	5,910,068	5,650,739	624,595	29,250	
Increase, $\pm$ ; decrease, $d$ .....	$\pm$ 1,968,234	$d$ 444	$\pm$ 1,485,359	$\pm$ 735,056	$\pm$ 26,898,973	$\pm$ 824	$\pm$ 622,103	$\pm$ 778,584	$\pm$ 42,483	$d$ 2,390	

\*These companies have ceased doing new business in Canada.

## ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion for the Year 1900.

## CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies Now and Taken up.	Number of Policies in Force at date.	Net Amount in Force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.	
									Not Resisted.	Resisted.
In Canada.....	\$ 2,692,642	2,210	4,515,510	33,844	70,894,236	502	1,299,754	1,175,505	\$ 127,939	% None.
In other countries .....	363,263	689	1,882,433	3,487	9,570,359	30	118,506	115,975	5,000	None.
Total .....	3,055,905	2,899	6,397,943	37,331	80,464,595	532	1,398,254	1,291,480	132,939	None.

## CONFEDERATION LIFE ASSOCIATION.

In Canada.....	1,053,317	2,087	2,940,244	21,804	31,896,108	363	548,657	534,787	48,561	7,000
In other countries .....	10,432	30	31,400	232	275,107	None.	None.	None.	None.	None.
Total .....	1,063,749	2,117	2,971,644	22,036	32,171,215	363	548,657	534,787	48,561	7,000

## MANUFACTURERS' LIFE INSURANCE COMPANY.

In Canada.....	498,256	1,322	1,951,682	9,179	13,480,069	48	90,373	97,152	10,200	None.
In other countries .....	81,206	228	535,621	772	1,457,712	6	9,978	1,178	8,800	None.
Total .....	579,522	1,550	2,486,763	9,951	14,946,781	54	100,351	98,330	19,000	None.

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	810,699	3,893	3,702,850	18,811	24,324,589	163	254,445	222,284	36,267	7,925
In other countries .....	12,250	105	350,300	209	558,472	None.	None.	None.	1,000	None.
Total .....	822,929	3,998	4,053,150	19,020	24,883,061	163	254,445	222,284	37,267	7,925

## SESSIONAL PAPER No. 8

## MUTUAL LIFE ASSURANCE COMPANY.

In Canada .....	939,749	2,812	4,646,212	20,260	29,239,580	211	291,258	288,919	26,265	None.
In other Countries ..	3,026	21	25,500	73	100,000	1	1,000	1,000	None.	None.
Total .....	942,775	2,833	4,671,712	20,333	29,339,580	212	292,258	289,919	26,265	None.

## SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.. ..	1,191,598	5,358	4,241,273	32,251	34,051,473	349	366,294	350,974	27,449	None.
In other Countries ..	1,155,981	5,861	6,182,172	18,955	23,898,112	223	259,667	233,257	68,153	None.
Total .. ..	2,347,579	11,219	10,423,445	51,206	57,949,585	572	625,961	584,231	95,602	None.



## CANADIAN Life Companies—Assets, 1900.

Companies.	Real Estate.		Loans on Real Estate.		Loans on Collaterals.		Cash Loans and Premium Obligations on Policies in Force.		Stocks Bonds and Debentures.		Cash on hand and in Banks.		Agents' Balances and Bills Receivable.		Interest and Rents Due and Accrued.		Out-standing and Deferred Premiums.		Other Assets.		Total Assets.		
	£	¢	£	¢	£	¢	£	¢	£	¢	£	¢	£	¢	£	¢	£	¢	£	¢	£	¢	
Canada Life.....	1,591,109	69	3,841,383	23	3,204,395	60	2,769,488	39	10,143,539	00	208,633	87	None.	315,771	42	578,162	88	22,643,484	08	None.			
Confederation.....	1,573,432	12	3,617,908	32	84,188	78	826,898	57	1,842,190	00	81,924	18	None.	121,780	99	239,195	57	7,799,983	89	12,465	36		
Dominion Life.....			318,475	72	None.		15,366	10	131,862	92	39,800	00	1,099	69	11,642	05	20,116	56	903	37	539,264	45	
Excelsior.....	16,000	00	228,009	00	330	75	22,274	48	59,190	00	15,638	61	4,516	87	4,125	37	44,839	69	6,018	48	400,343	85	
Federal.....	31,500	00	625,131	10	8,973	50	257,314	69	117,752	59	96,497	24	1,400	80	19,241	15	109,744	54	15,785	48	1,271,340	92	
Great West.....	17,600	00	675,583	72	None.		47,197	88	62,703	50	13,273	98	1,297	11	18,986	50	93,084	24	19,015	85	948,842	78	
Home Life.....			12,897	12	16,700	00	166,248	23	59,963	33	3,723	27	4,753	59	4,762	32	14,714	54	1,533	99	285,306	39	
Imperial Life.....			394,703	62	30,000	00	2,671	20	450,738	72	126,808	53	None.	12,475	82	75,314	83	9,379	52	1,102,092	24		
London Life.....	412	76	710,399	24	30,167	13	44,711	55	143,220	00	3,828	38	2,199	22	26,584	19	22,883	13	9,612	78	991,819	16	
Manufacturers' Life.....	36,845	25	918,140	12	104,511	53	146,560	60	854,788	37	72,410	37	2,199	22	27,580	19	110,301	46	5,838	83	2,279,175	94	
Mutual Life Assn. Co. of Canada.....	138,845	84	2,448,654	60	22,500	00	605,236	37	1,614,844	47	42,267	65	1,603	20	107,549	58	183,991	15	None.		5,163,492	86	
National.....	None.		None.		40,000	00	None.		50,300	00	8,354	64	1,034	86	156	18	13,946	13	1,881	00	118,672	81	
North American.....	389,751	79	1,281,706	86	91,580	00	234,304	34	1,743,593	06	26,473	95	None.	40,684	59	163,071	16	6,098	10	3,977,263	83		
Northern Life.....	None.		39,273	48	None.		40	00	138,806	04	33,266	37	10,235	28	508	22	30,483	45	1,281	33	253,894	17	
Royal Victoria.....	None.		None.		150,000	00	105	70	72,232	66	12,072	87	6,541	37	729	43	27,381	91	3,801	57	272,865	51	
* Subsidiary High Court of the Ancient Order of Foresters.....																							
Sun Life.....	None.		2,000	00	None.		71	00	26,829	50	10,185	00	None.	594	51	1,407	50	1,100	00	1,000		42,187	51
Temperance and General.	1,972,072	66	3,627,835	72	131,190	00	841,670	97	3,986,613	08	254,313	10	None.	176,651	32	357,682	32	38,640	00	1,575	88	10,486,891	17
Totals.....	4,875,630	11	18,337,952	77	3,926,937	29	6,014,021	54	22,042,387	75	1,057,542	94	40,662	50	901,482	99	2,473,126	58	59,504,065	84	134,931	37	

\* Beneficiary Fund.

CANADIAN Life Companies—Liabilities, &c., 1900.

Companies.	Unsettled Claims.		Net Reinsurance Reserve.		Sundry.		Total Liabilities, including Reserve but not Capital Stock.		Surplus of Assets over Liabilities excluding Capital.		Capital Stock paid up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900. (Policies issued since Jan. 1, 1900, are valued on H. M. 3½ basis unless otherwise stated.)
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Canada Life.....	132,938	62	21,184,839	00	324,912	93	21,642,690	55	1,000,793	53	383,900	00 †Actuaries 4 p. c. (H. M. 3½ and H. M. 3 for 1900 policies). H. M. 4½ and H. M. 3½ for policies issued since Dec. 31, 1895, and for all annuities. H. M. 4.
Confederation .....	55,560	82	7,146,311	00	97,340	82	7,299,212	64	500,771	25	100,000	00 H. M. 4½. H. M. 1½.
Dominion Life.....	2,839	09	385,781	56	4,793	04	403,413	69	135,832	76	100,000	00 Actuaries 4 p. c. (including 1900 business.) H. M. 3½ p. c.
Excelsior .....	3,380	50	325,068	49	2,899	84	331,288	83	69,055	02	52,635	00 H. M. 1½.
Federal .....	25,876	95	1,073,902	67	23,958	45	1,123,728	07	147,602	85	122,285	00 H. M. 1½.
Great West .....	4,000	00	780,770	00	17,791	78	802,561	78	146,241	00	100,000	00 Actuaries 4 p. c. (including 1900 business.) H. M. 3½ p. c.
Home Life .....	4,500	00	\$176,685	47	14,117	23	195,302	70	90,003	69	112,510	12 H. M. 3½ p. c.
Imperial Life.....	8,855	00	597,488	00	6,549	63	612,892	63	489,199	61	450,000	00 H. M. 3½.
London Life .....	4,288	75	895,846	29	14,358	56	914,693	00	77,125	56	50,000	00 H. M. 4 for Ordinary policies. For Industrial policies, Combined Experience 4 p. c. to Dec. 31, 1899, and Fairs' English Table No. 3, p. c. for 1900 business. H. M. 4½ for policies issued previous to Dec. 31, 1895, and H. M. 4 for policies from Dec. 31, 1895, to Dec. 31, 1899. H. M. 4 for Assurances, and Br. Govt. 4, and 3½ for life annuities. H. M. 4½.
Manufacturers' Life.....	19,000	00	1,950,507	00	8,644	58	1,978,151	58	301,024	36	290,000	00 Previous to Jan. 1, 1897, H. M. 4½. For 1897-8-9 policies, H. M. 4. **H. M. 4½. H. M. 4½.
Mutual Life Assn. of Canada	26,295	00	4,827,108	20	17,672	07	4,871,105	27	294,327	59	None.	
National Life .....	None.		50,432	44	1,215	03	51,647	47	67,025	34	92,434	70 H. M. 3½.
North American.....	44,292	50	3,302,769	00	10,069	94	3,417,071	44	500,132	39	*90,000	00 Previous to Jan. 1, 1897, H. M. 4½. For 1897-8-9 policies, H. M. 4. **H. M. 4½. H. M. 4½.
Northern Life.....	None.		85,099	33	None.		85,099	33	168,794	84	213,450	00 H. M. 4.
Royal Victoria .....	5,132	00	129,638	26	None.		125,770	26	147,095	25	900,000	00 H. M. 4½ and H. M. 3½ for policies issued since Dec. 31, 1897, H. M. 4½. For previous to Jan. 1, 1897, H. M. 4½. For 1897-8-9 policies, H. M. 4.
Subsidiary High Court of	357	00	30,768	72	993	73	32,119	45	10,068	06	None.	
Ancient Order of Foresters	95,602	45	9,633,254	23	45,021	15	9,773,877	83	713,013	34	105,000	00
Sun Life .....	5,750	00	812,472	28	3,050	31	821,272	59	103,909	69	*90,000	00 Previous to Jan. 1, 1897, H. M. 4½. For 1897-8-9 policies, H. M. 4.
Temperance and General.....	438,668	68	53,449,771	94	593,529	09	54,481,969	71	5,022,096	13	2,402,214	82
Totals.....												

\* The capital of these companies is guaranteed capital, liable to be paid off out of surplus.  
 † With special provision for immediate payment of death claims and for suspended or deferred mortality.  
 ‡ Including a special appropriation of \$625,000 to reserve on policies towards a higher valuation standard.  
 § Under level premium contracts.  
 \*\* Including a special reserve of \$2,005 for excess guarantees over the H. M. 4½ reserves.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1900.

Companies.	Com- menced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Govern- ment.	Agents' Balances and Bills Re- ceivable.	Interest Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
<i>British Companies.</i>												
British Empire . . .	Feb. 7, '83	230,814 86	1,226,138 64	None.	142,053 45	221,213 42	32,813 11	6,960 00	28,132 36	36,068 13	7,890 00	1,932,084 47
Commercial Union . .	Sept 11, '63	None.	539,839 31	None.	13,805 52	159,762 96	2,463 15	None.	4,632 50	4,413 16	None.	724,336 60
Edinburgh Life . . .	1857	None.	None.	None.	17,724 41	161,666 67	817 39	None.	539 24	60 77	None.	180,808 48
Life Association of Scotland . . . . .	Sept.—, '57	None.	136,620 50	None.	104,243 16	167,994 78	None.	None.	5,494 28	10,380 71	None.	424,733 43
*Liverpool and Lon- don and Globe . . .	June 4, '51											
London & Lancashire .	1863	210,000 00	820,894 40	None.	147,404 00	1,349,261 11	29,777 34	5,000 85	29,843 00	82,839 70	1,802 17	2,676,822 57
*London Assurance .	1862											
*North British . . .	1862											
Norwich Union Life .	Oct. 18, '99	None.	None.	None.	None.	73,000 00	None.	None.	None.	None.	None.	73,000 00
Reliance Mutual . . .	Aug. 1, '68	None.	None.	None.	None.	121,666 67	610 63	None.	None.	None.	None.	122,276 70
*Royal . . . . .	1851											
Scottish Amicable . .	1846	None.	None.	None.	15,970 41	186,589 98	None.	None.	None.	63 43	None.	202,623 82
Scottish Provident . .		None.	None.	None.	8,705 86	2,106,250 83	None.	None.	26,698 53	None.	None.	2,141,655 22
Standard . . . . .	1847	418,247 99	5,066,239 77	None.	468,590 70	7,933,022 90	252,488 60	None.	13,202 95	122,600 69	None.	14,264,393 60
Star . . . . .	Nov. 6, '68	125,000 00	680,062 64	None.	18,597 99	256,395 60	18,670 50	2,554 26	26,828 21	9,379 63	None.	1,130,428 23
Totals . . . . .		984,062 85	8,469,815 26	None.	927,005 50	12,736,825 42	337,640 12	14,515 11	135,401 67	258,805 62	9,692 17	23,873,763 12

\* These companies also do fire business. For their Assets and Total Liabilities in Canada see page lxxviii and lxxx.

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TABLE showing the Assets in Canada of American Companies doing business of Life Assurance in Canada for the Year 1900.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.		Loans on Collaterals.		Cash Loans and Premium Obligations on Policies in force.		Stocks, Bonds, and Debentures.		Cash on hand and in Banks or deposited with Govern- ment.		Agents' Balances and Bills Receiv- able.		Interest Rents Due and Accrued.		Outstanding and Deferred Premiums.		Other Assets.	Total.		
			\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.				
<i>American Companies.</i>																						
Aetna Life.....	1866.....	None.	None.	None.	None.	None.	331,050	23	4,417,909	62	5,747	62	None.	None.	22,288	74	40,856	88	None.	4,817,853	09	
Connecticut Mutual.....	Aug. 1, '68	None.	None.	None.	None.	None.	None.	None.	111,500	00	None.	None.	None.	None.	None.	None.	None.	None.	None.	411,500	00	
Equitable.....	Oct. — '68	None.	None.	None.	None.	None.	130,863	63	7,281,750	00	119,571	62	None.	None.	None.	None.	119,455	70	None.	7,660,649	95	
Germania.....	Nov. — '87	None.	None.	None.	None.	None.	2,355	00	102,000	00	None.	None.	None.	None.	None.	None.	798	29	None.	105,153	29	
Metropolitan.....	" — '72	21,824	70	None.	None.	None.	9,157	75	449,617	56	None.	None.	None.	None.	2,369	32	38,144	72	None.	521,114	05	
Mutual Life.....	Sept. 1, '85	None.	None.	None.	None.	None.	242,138	00	4,913,843	01	138,554	89	None.	None.	None.	None.	93,418	86	None.	5,387,954	76	
National Life.....	June 11, '69	None.	None.	None.	None.	None.	None.	None.	110,000	00	None.	None.	None.	None.	None.	None.	88	79	None.	110,088	79	
New York.....	About 1868.	350,000	00	300,000	00	None.	430,822	77	4,586,900	00	186,877	06	113	57	27,104	94	81,055	20	None.	5,971,873	54	
North-western.....	Nov. — '71	None.	None.	None.	None.	None.	18,500	00	138,000	00	None.	None.	None.	None.	None.	None.	889	86	None.	157,389	86	
Phoenix Mutual.....	Oct. — '66	None.	None.	None.	None.	None.	None.	None.	135,546	00	None.	None.	None.	None.	None.	None.	638	80	None.	136,185	40	
Provident Savings.....	Jan. — '89	None.	None.	None.	None.	None.	16,915	22	147,210	32	9,790	09	8,641	84	1,984	09	14,858	39	1,000	290,399	95	
Travelers.....	July 1, '65	5,500	00	529,134	00	None.	97,720	00	901,071	99	None.	None.	None.	None.	16,329	54	36,018	91	None.	1,585,774	44	
Union Mutual.....	Oct. 12, '68	None.	None.	None.	None.	None.	10,120	21	864,809	55	15,259	53	49	98	4,956	09	23,345	16	84	918,624	82	
United States.....	Aug. 8, '73	None.	None.	None.	None.	None.	11,157	50	229,116	00	None.	None.	None.	None.	2,324	77	6,998	38	None.	249,596	65	
Totals.....		377,324	70	829,134	00	None.	1,318,800	31	24,389,283	65	475,800	81	8,905	39	77,357	49	456,567	94	1,084	30	27,634,158	59

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TABLE showing the Liabilities in Canada of British and American Companies doing Business of Life Insurance in Canada for the Year 1900.

## LIABILITIES IN CANADA, 1900.

	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, including Reserve.	<i>c</i> Excess of Assets over Liabilities. — <i>d</i> The Reverse.
<i>British Companies.</i>	£ c.	£ c.	£ c.	£ c.	£ c.
British Empire.....	25,461 17	1,650,000 00	855 00	1,676,316 17	<i>c</i> 255,768 30
Commercial Union .....	None.	232,120 53	None.	232,120 53	<i>c</i> 492,816 07
Edinburgh Life.....	None.	145,000 00	None.	145,000 00	<i>c</i> 35,808 48
Life Association of Scotland. . .	10,059 78	1,007,532 09	2,068 70	1,019,660 57	<i>d</i> 594,927 14
Liverpool & London & Globe .....	None.	106,745 96	None.	106,745 96	.....
London and Lancashire. ....	22,022 00	2,102,000 00	3,659 88	2,127,681 88	<i>c</i> 549,140 69
London Assurance .....	None.	14,987 78	None.	14,987 78	.....
North British.....	6,377 12	575,000 00	881 27	582,258 39	.....
Norwich Union Life.....	None.	200 00	None.	200 00	<i>c</i> 72,800 00
Reliance Mutual .....	None.	95,000 00	None.	95,000 00	<i>c</i> 27,276 70
Royal .....	9,171 32	411,000 00	None.	420,171 32	.....
Scottish Amicable.....	7,358 07	139,483 53	None.	146,841 60	<i>c</i> 55,782 22
Scottish Provident .....	None.	74,571 93	None.	74,571 93	<i>c</i> 2,067,083 29
Standard.....	17,318 76	5,272,027 00	53,775 00	5,343,120 76	<i>c</i> 8,921,272 84
Star.....	6,911 15	160,000 00	None.	166,911 15	<i>c</i> 963,517 08
Totals .....	104,679 37	11,983,668 82	61,239 85	12,151,588 04	<i>c</i> 11,722,175 08
<i>American Companies.</i>					
Etna.....	15,323 00	5,277,159 20	5,038 75	5,297,520 95	<i>d</i> 479,667 86
Connecticut Mutual.....	3,500 00	650,000 00	None.	653,500 00	<i>d</i> 542,000 00
Equitable.....	34,382 02	5,607,778 00	16,052 00	5,658,212 02	<i>c</i> 2,002,437 93
Germania.....	1,500 00	110,841 00	None.	112,341 00	<i>d</i> 7,187 71
Metropolitan.....	1,755 00	543,954 00	9,258 63	554,967 63	<i>d</i> 33,853 58
Mutual Life .....	16,290 24	5,042,198 00	24,776 29	5,083,264 53	<i>c</i> 304,690 23
National Life.....	5,601 60	60,000 00	None.	65,601 60	<i>c</i> 44,487 19
New York.....	35,193 12	5,521,198 00	2,942 83	5,559,333 95	<i>c</i> 412,539 59
North western.....	None.	156,333 00	None.	156,333 00	<i>c</i> 1,056 86
Phoenix Mutual .....	1,000 00	275,000 00	None.	276,000 00	<i>d</i> 139,814 60
Provident Savings.....	11,000 00	175,056 00	None.	186,056 00	<i>c</i> 14,343 95
Travelers.....	12,670 00	1,381,045 00	19,274 00	1,412,989 00	<i>c</i> 172,785 44
Union Mutual.....	9,362 10	901,830 00	687 14	911,879 24	<i>c</i> 6,745 58
United States.....	1,000 00	208,376 00	75 00	209,451 00	<i>c</i> 40,145 65
Totals.....	148,577 08	25,910,768 20	78,104 64	26,137,449 92	<i>c</i> 1,796,708 67

## SESSIONAL PAPER No. 8

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH), 1900.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Canada Life .....	2,951,687 37	104,218 00	906,426 27	None.	3,962,331 60
Confederation .....	1,053,141 03	10,607 52	284,930 37	44,191 47	1,392,870 43
Dominion Life .....	109,880 78	None.	21,478 03	17,816 75	149,175 56
Excelsior .....	110,607 58	None.	13,390 30	641 03	124,638 91
Federal .....	404,049 20	None.	48,924 84	17,089 37	470,063 41
Great West .....	356,295 61	3,915 00	40,563 61	1,550 75	402,329 97
Home Life .....	225,335 83	None.	2,686 53	6,167 55	234,189 91
Imperial Life .....	256,583 40	2,300 00	35,968 64	304 10	295,156 14
London Life .....	252,822 36	None.	44,426 76	None.	297,249 12
Manufacturers' Life .....	576,522 44	3,000 00	87,328 75	43,740 36	710,591 55
Mutual Life of Canada .....	927,845 10	14,929 82	218,677 90	3,422 13	1,164,874 95
National Life .....	47,956 57	None.	3,239 01	1,285 00	52,486 58
North American .....	810,228 05	12,700 95	150,296 08	32,745 47	1,005,970 55
Northern Life .....	57,425 47	None.	8,289 12	None.	65,714 59
Royal Victoria .....	64,869 13	20,000 00	8,634 79	None.	93,503 92
Subsidiary High Court of Ancient Order of Foresters.	13,778 76	None.	1,736 06	None.	15,514 82
Sun Life .....	2,282,206 98	65,372 04	416,177 04	25,306 35	2,789,062 41
Temperance and General .....	261,325 49	None.	33,183 77	None.	294,509 26
Totals .....	10,762,561 15	237,043 33	2,326,362 87	194,260 33	13,520,227 68
<i>British Companies.</i>					
British Empire .....	231,713 29	None.	64,551 59	None.	296,264 88
Commercial Union .....	16,497 52	None.	18,013 65	None.	34,511 17
Edinburgh Life .....	5,112 45	None.	None.	875 00	5,987 45
Life Association of Scotland.	29,623 63	None.	12,013 18	None.	41,636 81
Liverpool & London & Globe.	5,714 64	None.	None.	None.	5,714 64
London and Lancashire .....	294,019 16	None.	101,874 91	7,131 52	403,025 59
London Assurance .....	1,108 44	None.	None.	None.	1,108 44
North British .....	21,083 35	6,000 00	None.	None.	27,083 35
Norwich Union Life .....	330 27	None.	None.	None.	330 27
Reliance Mutual .....	4,157 66	None.	306 85	None.	4,464 51
Royal .....	17,436 68	None.	1,869 21	None.	19,305 89
Scottish Amicable .....	4,718 96	None.	693 17	None.	5,412 13
Scottish Provident .....	1,516 87	None.	89,935 10	None.	91,451 97
Standard .....	686,331 11	28,236 00	639,419 70	8,866 37	1,362,853 18
Star .....	18,755 41	None.	43,665 58	4,442 00	66,862 99
Totals .....	1,338,119 44	34,236 00	972,342 94	21,314 89	2,366,013 27
<i>American Companies.</i>					
Ætna Life .....	576,452 26	None.	178,325 40	None.	754,777 66
Connecticut Mutual .....	26,863 36	None.	4,575 00	None.	31,438 36
Equitable .....	702,720 19	9,783 78	233,228 70	None.	945,732 67
Germania .....	8,993 11	None.	4,094 40	None.	13,087 51
Metropolitan .....	442,580 28	None.	14,506 01	1,701 75	458,788 04
Mutual Life of New York .....	881,467 94	14,739 24	172,516 32	None.	1,068,723 50
National Life .....	1,413 60	None.	None.	None.	1,413 60
New York Life .....	1,047,361 24	5,280 00	225,243 48	10,126 84	1,288,011 56
North-western .....	11,593 00	None.	None.	None.	11,593 00
Phoenix Mutual .....	15,127 94	None.	5,307 89	None.	20,435 83
Provident Savings .....	113,677 98	None.	6,043 28	None.	119,721 26
Travelers .....	175,575 87	3,000 00	63,602 26	None.	242,178 13
Union Mutual .....	178,015 00	None.	30,818 52	None.	208,833 52
United States .....	46,537 11	None.	4,329 89	None.	50,867 00
Totals .....	4,228,378 88	32,803 02	942,591 15	11,828 59	5,215,601 64

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH), 1900.

	Payments to Policyholders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	Excess of Income over Expenditure. — d The Reverse.
—					
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	2,282,840 56	*643,451 83	10,000 00	2,936,292 39	e 1,026,039 21
Confederation.....	703,924 03	236,543 58	15,000 00	955,467 61	e 437,402 82
Dominion Life.....	19,367 33	36,849 71	3,864 00	60,081 04	e 89,094 52
Excelsior.....	14,351 68	45,533 71	None.	59,885 39	e 64,733 52
Federal.....	170,813 58	132,584 79	5,460 00	308,858 37	e 161,205 04
Great West.....	64,678 51	134,242 26	6,000 00	204,920 77	e 197,409 20
Home Life.....	23,042 45	48,028 22	None.	71,070 67	e 163,119 24
Imperial Life.....	35,662 30	109,725 63	None.	145,387 93	e 149,768 21
London Life.....	80,916 90	105,447 33	4,000 00	190,364 23	e 106,884 80
Manufacturers' Life.....	127,664 73	+201,320 56	10,267 70	339,252 99	e 371,338 56
Mutual Life Assurance Com- pany of Canada.....	424,815 55	241,888 93	.....	666,704 48	e 498,170 47
National Life.....	6,000 00	48,060 02	None.	54,060 02	d 1,579 44
North American.....	304,679 33	258,493 35	6,000 00	569,172 68	e 436,797 87
Northern Life.....	11,837 07	47,132 42	None.	58,969 49	e 6,745 10
Royal Victoria.....	6,145 00	51,156 64	None.	57,301 64	e 36,202 28
Subsidiary High Court of Ancient Order of Foresters	5,869 00	2,141 04	None.	8,010 04	e 7,594 78
Sun Life.....	843,746 15	674,933 42	15,750 00	1,534,429 57	e 1,254,632 84
Temperance and General....	68,791 78	100,044 74	6,000 00	174,836 52	e 119,672 74
Totals.....	5,195,145 95	3,117,578 18	82,341 70	8,395,065 83	e 5,125,161 85
<i>British Companies.</i>					
British Empire.....	179,312 16	35,335 12	.....	214,647 28	e 81,617 60
Commercial Union.....	14,837 28	1,969 93	.....	16,807 21	e 17,703 96
Edinburgh Life.....	6,162 99	498 58	.....	6,661 57	d 674 12
Life Association of Scotland.	81,693 80	2,135 43	.....	83,829 23	d 42,192 42
Liverpool & London & Globe.	5,608 08	294 45	.....	5,902 53	d 187 89
London and Lancashire.....	176,446 43	72,380 64	.....	249,027 07	e 153,998 52
London Assurance.....	None.	2 81	.....	2 81	e 1,105 63
North British.....	43,208 34	4,361 89	.....	47,570 23	d 20,486 88
Norwich Union Life.....	None.	186 71	.....	186 71	e 143 56
Reliance Mutual.....	15,817 06	213 77	.....	16,030 83	d 11,566 32
Royal.....	57,494 43	1,173 76	.....	58,668 19	d 39,362 30
Scottish Amicable.....	5,864 33	46 78	.....	5,911 11	d 498 98
Scottish Provident.....	23,331 04	305 14	.....	23,636 18	e 67,815 79
Standard.....	363,189 79	156,415 03	.....	519,604 82	e 843,248 36
Star.....	26,392 49	3,147 56	.....	29,540 05	e 37,322 94
Totals.....	999,558 22	278,467 60	.....	1,278,025 82	e 1,087,987 45
<i>American Companies.</i>					
Aetna Life.....	678,839 11	92,010 36	.....	770,849 47	d 16,071 81
Connecticut Mutual.....	85,377 90	22 00	.....	85,602 90	d 54,164 54
Equitable.....	513,524 50	96,655 52	.....	610,180 02	e 335,552 63
Germania.....	3,134 04	55 86	.....	3,189 90	e 9,897 61
Metropolitan.....	101,183 78	230,645 86	.....	331,829 64	e 126,958 40
Mutual Life.....	481,490 32	182,556 53	.....	664,046 85	e 494,676 65
National Life.....	4,887 44	64 55	.....	4,951 99	d 3,538 39
New York Life.....	756,067 63	199,196 37	.....	955,264 00	e 332,747 56
North-western.....	26,308 76	5 95	.....	26,314 71	d 14,721 71
Phoenix Mutual.....	41,431 15	None.	.....	41,431 15	d 20,995 32
Provident Savings.....	51,231 79	30,435 21	.....	81,667 00	e 38,054 26
Travelers.....	164,499 98	32,396 03	.....	196,896 01	e 49,282 12
Union Mutual.....	107,299 15	49,242 46	.....	156,541 61	e 52,291 91
United States.....	26,081 44	12,737 48	.....	38,818 92	e 12,048 08
Totals.....	3,037,356 99	926,227 18	.....	3,963,584 17	e 1,252,017 47

\*The actual general expenses including taxes and Government fees, amounted to \$541,543.83, the balance, \$101,908 being for conversion of pensions into annuities. †Including \$43,504.56 for commuting commission and for losses on investments of previous years. The net general expenses for year amounted to \$157,816.



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## PAYMENTS TO POLICY HOLDERS, 1900.

Companies.	Death Claims.	Matured Endowments	Paid to Annuitants	Paid for Surrendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium Income (including consideration for Annuities).
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,112,367 43	179,112 85	14,100 00	111,379 47	865,880 75	2,282,840 56	3,055,905 33
Confederation.....	278,072 88	256,714 50	17,470 73	66,542 00	85,123 92	703,924 03	1,063,748 59
Dominion Life.....	16,151 00	1,000 00	1,197 48	None.	1,018 85	19,367 33	109,880 78
Excelsior.....	10,267 16	None.	322 50	3,742 02	None.	14,351 68	110,607 58
Federal.....	134,081 01	500 00	2,929 56	10,223 73	23,079 28	170,813 58	404,049 20
Great West.....	57,338 20	None.	1,853 14	5,131 60	355 57	64,678 51	360,210 61
Home Life.....	23,042 45	None.	None.	None.	None.	23,042 45	225,335 83
Imperial Life.....	27,948 04	None.	6,351 26	1,363 00	None.	35,662 30	258,883 40
London Life.....	56,798 98	14,640 00	None.	5,445 53	4,032 30	80,916 90	252,822 36
Manufacturers.....	87,830 04	10,500 00	732 80	17,029 04	11,572 85	127,664 73	579,522 44
Mutual Life Assurance Co. of Canada.....	211,619 27	78,300 00	6,318 20	49,863 22	78,714 86	424,815 55	942,774 92
National Life.....	6,000 00	None.	None.	None.	None.	6,000 00	47,956 57
North American.....	183,149 77	39,133 90	8,052 30	35,183 95	39,159 41	304,679 33	822,929 00
Northern Life.....	11,704 71	None.	None.	132 36	None.	11,837 07	57,425 47
Royal Victoria.....	5,845 00	None.	300 00	None.	None.	6,145 00	84,869 13
Subsidiary High Court of Ancient Order of Foresters.....	5,869 00	None.	None.	None.	None.	5,869 00	13,778 76
Sun Life.....	489,989 22	94,241 64	38,076 78	166,285 66	55,152 85	843,746 15	2,347,579 02
Temperance and General	58,091 56	1,000 00	300 00	7,775 70	1,624 52	68,791 78	261,325 49
Totals.....	2,776,185 72	675,142 89	98,004 81	480,097 28	1,165,715 25	5,195,145 95	10,999,604 48
<i>British Companies.</i>							
British Empire.....	60,769 19	87,727 17	4,712 30	13,444 82	12,658 68	179,312 16	231,713 29
Commercial Union.....	13,303 64	None.	None.	1,414 55	119 09	14,837 28	16,497 52
Edinburgh Life.....	5,948 86	None.	None.	214 13	None.	6,162 99	5,112 45
Life Association of Scotland.....	72,596 69	1,459 99	None.	3,277 13	4,359 99	81,693 80	29,623 63
Liverpool and London and Globe.....	3,141 20	1,000 00	1,291 88	None.	175 00	5,608 08	5,714 64
London and Lancashire	78,932 31	86,140 75	None.	6,186 23	5,387 14	176,646 43	294,019 16
London Assurance.....	None.	None.	None.	None.	None.	None.	1,108 44
North British.....	34,372 74	5,991 01	965 60	1,878 99	None.	43,208 34	27,083 35
Norwich Union Life.....	None.	None.	None.	None.	None.	None.	330 27
Reliance Mutual.....	11,781 71	3,209 35	None.	826 00	None.	15,817 06	4,157 66
Royal.....	51,106 49	None.	266 48	None.	6,121 46	57,494 43	17,436 68
Scottish Amicable.....	5,864 33	None.	None.	None.	None.	5,864 33	4,718 96
Scottish Provident.....	23,331 04	None.	None.	None.	None.	23,331 04	1,516 87
Standard.....	275,590 85	56,461 29	6,806 71	23,770 62	500 32	363,189 79	714,567 11
Star.....	22,369 04	601 76	117 24	3,304 45	None.	26,392 49	18,755 41
Totals.....	659,108 09	242,591 32	14,160 21	54,316 92	29,381 68	999,558 22	1,372,355 44
<i>American Companies.</i>							
Ætna Life.....	288,128 29	283,048 27	None.	10,420 64	97,241 91	678,839 11	576,452 26
Connecticut Mutual.....	42,291 00	26,924 00	None.	4,250 00	11,912 90	85,377 90	26,863 36
Equitable.....	293,847 45	86,559 68	4,662 73	63,291 49	65,163 15	513,524 50	712,503 97
Germania.....	850 00	None.	None.	1,378 00	906 04	3,134 04	8,993 11
Metropolitan.....	90,602 71	None.	None.	4,907 87	5,673 20	101,183 78	442,580 28
Mutual Life.....	297,672 60	107,498 61	16,899 98	49,082 97	10,336 16	481,490 32	896,207 18
National Life.....	3,587 44	1,300 00	None.	None.	None.	4,887 44	1,413 60
New York Life.....	392,087 38	153,142 11	10,200 28	105,032 19	93,605 67	756,067 63	1,032,641 24
North-western.....	20,715 00	1,000 00	None.	1,101 82	3,491 94	26,308 76	11,593 60
Phoenix Mutual.....	32,430 00	4,289 00	None.	1,103 00	3,599 15	41,431 15	15,127 94
Provident Savings.....	43,600 00	None.	None.	1,535 45	6,096 34	51,231 79	113,677 98
Travelers.....	107,968 31	39,637 03	2,294 79	10,379 85	None.	160,499 98	178,575 87
Union Mutual.....	58,893 49	32,354 73	52 78	9,014 32	6,983 83	107,299 15	178,015 00
United States.....	17,250 00	None.	None.	7,573 39	1,258 05	26,081 44	46,537 11
Totals.....	1,689,923 67	737,783 43	34,110 56	269,270 99	306,268 34	3,037,956 99	4,261,181 90

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse during the Year 1900.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life.....	1,034,924	186,026	576,978	975,710	1,552,688
Confederation .....	295,549	462,654	339,777	902,348	1,262,125
Dominion Life.....	20,183	38,000	13,984	279,350	293,334
Excelsior .....	14,968	None.	53,589	559,221	612,810
Federal.....	164,508	147,000	77,040	1,011,250	1,088,290
Great West.....	61,038	None.	129,940	752,750	882,690
Home Life.....	22,250	None.	None.	575,450	575,450
Imperial Life.....	38,225	10,000	29,500	568,750	598,250
London Life.....	59,623	13,560	64,021	895,658	959,679
Manufacturers' Life.....	79,873	17,500	158,209	917,671	1,075,880
Mutual Life Assu. Co. of Canada.....	213,958	128,800	205,202	1,039,613	1,244,815
National Life.....	4,000	None.	None.	86,000	86,000
North American.....	213,079	47,635	324,669	1,406,150	1,790,819
Northern Life.....	13,000	None.	2,000	449,610	451,610
Royal Victoria.....	13,000	None.	4,250	266,177	270,427
Subsidiary High Court of Ancient Order of Foresters.....	6,226	None.	166,544	200,938	367,482
Sun Life.....	286,587	89,908	660,143	1,290,658	1,950,801
Temperance and General.....	60,380	4,050	140,325	893,500	1,033,825
Totals for 1900.....	2,601,371	1,145,133	2,966,171	13,130,804	16,096,975
" 1899.....	2,265,239	1,151,650	2,562,697	13,573,594	16,136,291
Increase (i); decrease (d).....	i 336,132	d 6,517	i 403,474	d 442,790	d 39,316
<i>British Companies.</i>					
British Empire.....	81,934	111,755	95,564	105,940	201,504
Commercial Union.....	9,362	None.	4,363	19,067	23,430
Edinburgh Life.....	5,949	None.	2,502	None.	2,502
Life Association of Scotland.....	49,615	1,460	3,553	None.	3,553
Liverpool and London and Globe.....	3,141	1,000	None.	None.	None.
London and Lancashire.....	92,903	86,935	105,296	284,978	390,274
London Assurance.....	None.	None.	None.	None.	None.
North British.....	31,984	5,991	2,967	123	3,090
Norwich Union Life.....	None.	None.	None.	None.	None.
Reliance Mutual.....	12,069	3,209	2,209	None.	2,209
Royal.....	51,634	None.	None.	None.	None.
Scottish Amicable.....	6,845	None.	None.	None.	None.
Scottish Provident.....	23,331	None.	None.	None.	None.
Standard.....	267,730	59,953	203,458	597,907	801,365
Star.....	29,279	602	34,305	50,500	84,805
Totals for 1900.....	665,776	270,965	454,217	1,058,515	1,512,732
" 1899.....	712,018	125,478	421,865	939,352	1,361,217
Increase (i); decrease (d).....	d 46,242	i 145,427	i 32,352	i 119,163	i 151,515
<i>American Companies.</i>					
Ætna Life.....	274,538	297,417	75,365	120,538	195,903
Connecticut Mutual.....	42,291	26,924	34,750	None.	34,750
Equitable.....	318,002	113,560	324,689	1,136,325	1,461,014
Germania.....	2,350	None.	2,000	None.	2,000
Metropolitan.....	90,602	None.	177,312	5,901,935	6,079,247
Mutual Life.....	227,122	141,431	170,498	1,331,868	1,502,366
National Life.....	9,157	1,300	None.	None.	None.
New York Life.....	382,051	236,694	484,279	1,546,600	2,030,879
North-western.....	20,715	1,914	3,511	None.	3,511
Phoenix Mutual.....	33,430	4,299	2,381	None.	2,381
Provident Savings.....	52,000	530,675	60,572	95,000	135,572
Travelers.....	113,856	77,325	41,883	109,100	150,983
Union Mutual.....	57,164	132,330	47,832	369,271	417,103
United States.....	15,000	67,500	24,870	181,630	206,500
Totals for 1900.....	1,638,278	1,631,369	1,449,942	10,792,267	12,242,209
" 1899.....	1,553,301	1,726,464	1,258,724	9,039,975	10,298,699
Increase (i); decrease (d).....	i 82,977	d 95,095	i 191,218	i 1,752,292	i 1,943,510

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## ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1900.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certificates in Force at date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS.		Date of Return.
									Not Restored	Restored	
	\$		\$		\$		\$	\$	\$	\$	
CANADIAN COMPANIES.											
Catholic Mutual Benefit Association.....	220,108	2,082	2,423,500	14,598	20,805,000	125	107,000	192,491	21,45	2,000	Dec. 31, 1900.
Commercial Travellers' Mutual Benefit Association.....	30,862	199	199,000	2,653	2,653,000	27	27,000	27,000	4,000	1,000	"
Independent Order of Foresters (Canadian business).....	946,979	8,936	7,780,500	71,429	81,671,000	504	620,500	648,976	111,920	1,000	"
Woodmen of the World.....	73,091	1,225	1,205,500	6,150	7,609,500	29	30,500	42,884	5,000	None.	"
Totals for 1900.....	1,281,040	12,442	11,608,500	94,830	112,738,500	685	884,000	911,301	142,370	4,000	
Totals for 1899.....	1,189,197	9,751	9,289,500	88,692	107,776,500	589	762,500	794,064	107,721	None.	
AMERICAN COMPANIES.											
Mutual Reserve Fund.....	438,329	665	1,301,300	7,879	15,295,500	122	262,000	230,450	94,300	None.	"
Totals for 1900.....	438,329	665	1,301,300	7,879	15,295,500	122	262,000	230,450	94,300	None.	
Totals for 1899.....	461,665	752	1,732,500	11,214	22,029,377	145	286,500	336,965	92,025	None.	
RECAPITULATION.											
Canadian companies.....	1,281,040	12,442	11,608,500	94,830	112,738,500	685	884,000	911,301	142,370	4,000	
American companies.....	438,329	665	1,301,300	7,879	15,295,500	122	262,000	230,450	94,300	None.	
Totals for 1900.....	1,719,369	13,107	12,909,800	102,709	128,034,000	807	1,146,000	1,141,751	236,670	4,000	
Totals for 1899.....	1,650,862	10,503	11,022,000	99,906	129,805,877	734	1,049,000	1,131,059	199,746	None.	

## ASSESSMENT SYSTEM.

## SUPREME COURT—INDEPENDENT ORDER OF FORESTERS, 1900.

## Life and Endowment Department.

	Total Amount Paid by Members.	Number of Cer- tificates reported as Taken.	Amount of Certificates New and Taken up.	Number of Certi- ficates in Force at date.	Net Amount in Fores.	Number of Cer- tificates become Claims.	Net Amount become Claim s.	Claims Paid.	Unsettled Claims, including Disability.	
									Not resisted.	Resisted.
	\$		\$		\$		\$	%	%	%
In Canada.....	946,979	8,336	7,780,500	71,429	81,671,000	504	630,500	648,976	111,929	1,000
In other countries .....	1,471,970	22,911	19,962,000	106,215	124,893,500	588	729,927	731,218	112,928	14,433
Totals.....	2,418,949	31,847	27,682,500	177,644	206,564,500	1,092	1,341,427	1,380,194	223,448	15,433

## Sick Relief Department.

In Canada.....	143,879	3,216	.....	24,981	.....	.....	.....	119,353	4,451	None.
In other countries.....	59,633	1,987	.....	19,190	.....	.....	.....	43,906	2,147	None.
Totals .....	203,512	5,203	.....	33,171	.....	.....	.....	163,259	7,098	None.

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## ASSESSMENT SYSTEM

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse  
among Assessment Life Companies in Canada, during the Year 1900.

Companies.	Amount terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.....	197,000	951,000	1,148,000
Commercial Travellers' Mutual Benefit Society.....	27,000	158,000	185,000
Independent Order of Foresters (Canadian business).....	620,500	4,080,000	4,700,500
Woodmen of the World.....	39,500	557,000	596,500
Totals for 1900.....	884,000	5,746,000	6,630,000
Totals for 1899.....	762,500	5,890,500	6,653,000
<i>American Companies.</i>			
Mutual Reserve Fund.....	262,000	5,655,427	5,917,427
Totals for 1900.....	262,000	5,655,427	5,917,427
Totals for 1899.....	286,500	7,849,000	8,135,500

## RECAPITULATION.

Canadian Companies.....	884,000	5,746,000	6,630,000
American ".....	262,000	5,655,427	5,917,427
Totals for 1900.....	1,146,000	11,401,427	12,547,427
Totals for 1899.....	1,049,000	13,739,500	14,788,500

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan, and the Assets in Canada of American Companies doing business of Assessment Life Insurance in Canada.

CANADIAN COMPANIES—ASSETS, 1900.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Due from Members.	Other Assets.	Total Assets
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual . . .	Feb. 10, 1880	None.	None.	None.	None.	121,048 96	None.	None.	18,143 54	450 00	142,642 50
Commercial Travellers.	July —, 1881	None.	14,200 00	None.	17,907 20	6,377 80	None.	282 15	Accum.	400 00	39,167 15
Independent Order of Foresters . . . . .	" 1, 1881	641,209 22	2,577,204 43	None.	480,834 60	749,580 73	None.	76,196 47	Accum.	140,386 38	4,665,412 33
Woodmen of the World	" —, 1893	None.	4,000 00	None.	20,337 59	15,402 20	None.	154 93	9,360 23	250 00	49,504 95
Totals . . . . .		641,209 22	2,535,404 93	None.	519,079 39	895,409 69	None.	76,633 55	27,503 77	141,486 38	4,896,726 93

AMERICAN COMPANIES—ASSETS, 1900.

Mutual Reserve Fund.	April, 1884	None.	None.	58,104 46	266,950 06	36,158 79	None.	2,311 36	32,975 16	None.	396,499 83
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\* Including special deposits in Australia, New Zealand, India and France.

SESSIONAL PAPER No. 8

## ASSESSMENT LIFE COMPANIES.

## CANADIAN COMPANIES—LIABILITIES, 1900.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total. Liabilities (not includ- ing reserve.)
	\$ c.	\$ c.	\$ c.	\$ c.
Catholic Mutual. ....	23,450 00	None.	None.	23,450 00
Commercial Travellers....	5,000 00	None.	615 47	5,615 47
Independent Order of Foresters.....	246,479 23	6,339 93	44,851 50	297,670 66
Woodmen of the World..	5,000 00	None.	5,237 23	10,237 23
Totals.....	279,929 23	6,339 93	50,704 20	336,973 36

## AMERICAN COMPANIES—LIABILITIES IN CANADA, 1900.

(EXCLUDING RESERVE.)

*Mutual Reserve Fund.....	94,300 00	None.	None.	94,300 00
Totals.....	94,300 00	None.	None.	94,300 00

\* In addition to this amount the Company returns a reserve liability of \$135,646.28.



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## ASSESSMENT LIFE COMPANIES.

INCOME, 1900.

	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Assessments	Interest and other Receipts.	Total Income.
<i>Canadian Companies.</i>	§ c.	§ c.	§ c.	§ c.	§ c.	§ c.
Catholic Mutual.....	2,643 44	13,537 25	1,152 00	212,775 28	3,086 68	233,194 65
Commercial Travellers.....	270 00	4,012 00	43 00	26,536 75	1,609 51	32,471 26
* Independent Order of Foresters..	12,095 48	217,868 76	None.	2,392,497 45	210,878 92	2,833,340 61
Woodmen of the World.....	1,225 00	9,741 10	1,225 00	60,899 64	1,277 05	74,367 79
Totals.....	16,233 92	245,159 11	2,420 00	2,692,709 12	216,852 16	3,173,374 31
<i>American Companies.</i>						
Mutual Reserve Fund. ....	None.	....	None.	438,328 64	10,094 76	448,423 40

## EXPENDITURE, 1900.

	Paid to Members.	General Expenses.	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. — <i>d</i> The reverse.
<i>Canadian Companies.</i>	§ c.	§ c.	§ c.	§ c.
Catholic Mutual.....	192,490 91	15,647 44	208,138 35	<i>e</i> 25,056 30
Commercial Travellers.....	27,000 00	4,188 28	31,188 28	<i>e</i> 1,282 98
* Independent Order of Foresters.....	1,543,452 82	498,813 04	2,042,265 86	<i>e</i> 791,074 75
Woodmen of the World.....	42,833 60	14,551 53	57,385 13	<i>e</i> 16,982 66
Totals.....	1,805,777 33	533,200 29	2,338,977 62	<i>e</i> 834,396 69
<i>American Companies.</i>				
Mutual Reserve Fund.....	258,407 18	52,076 05	310,483 23	<i>e</i> 137,939 17

\* Including the sick and funeral department.

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TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee or Steam Boiler Insurance.

## CANADIAN COMPANIES—ASSETS, 1900.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and accrued.	Outstanding and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection .....	None.	10,600 00	81,866 13	15,100 00	None.	16,222 32	1,828 14	9,645 97	1,026 30	136,288 86	Steam Boiler, &c.
Canada Accident. ....	None.	None.	79,466 89	None.	423 19	12,884 74	1,046 50	2,924 42	543 85	97,289 59	Accident, Plate Glass and Sickness.
Canadian Ry. Accident. .	None.	5,000 00	26,227 87	None.	1,546 64	14,466 45	223 33	19,725 92	2,384 83	69,585 04	Accident and Sickness.
Dominion Burglary Guarantee Co.	None.	None.	28,980 00	None.	None.	24,731 66	125 00	1,372 92	29,447 44	84,637 02	Burglary Guarantee.
Dominion of Canada Guarantee and Accident	None.	11,318 66	93,369 68	None.	794 00	11,531 64	1,713 18	19,038 78	6,179 28	143,945 22	Guarantee, Accident and Sickness.
Dominion Plate Glass, Guarantee Co. of N. A. .	None.	None.	16,347 00	None.	2,444 30	517 53	None.	None.	7,380 24	26,689 07	Plate Glass.
Ontario Accident. ....	None.	1,000 00	830,172 67	None.	None.	125,958 40	7,951 08	6,781 16	3,313 11	1,045,773 86	Guarantee.
	None.	None.	44,324 15	None.	1,489 63	10,536 81	269 95	14,954 32	291 43	71,857 49	Accident and Sickness.
Totals. ....	70,597 50	27,918 66	1,290,754 39	15,100 00	6,688 76	216,849 55	13,167 18	74,443 63	50,566 48	1,676,086 15	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1900.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection .....	None.	42,972 25	3,985 69	46,957 94	89,330 92	75,075 00	Steam Boiler, &c.
Canada Accident. ....	4,883 33	27,780 17	622 25	33,285 75	64,003 84	43,320 00	Accident, Plate Glass and Sickness.
Canadian Railway Accident. ....	4,357 33	40,564 03	None.	44,921 36	24,663 68	37,300 00	Accident and Sickness.
Dominion Burglary Guarantee. ....	25 00	9,027 06	7,272 00	16,324 06	68,332 96	60,000 00	Burglary Guarantee.
Dominion of Canada Glass and Accident. ....	11,758 87	48,550 03	13,716 69	74,025 59	69,919 63	106,830 00	Guarantee, Accident and Sickness.
Dominion Plate Glass. ....	None.	22,218 02	None.	22,218 02	4,471 65	10,000 00	Plate Glass.
Guarantee Co. of N. A. ....	64,487 88	84,837 38	11,585 71	160,910 97	884,862 89	304,600 00	Guarantee.
Ontario Accident. ....	3,045 00	35,266 09	592 76	38,813 85	33,043 64	43,000 00	Accident and Sickness.
Totals. ....	88,557 41	311,215 03	37,685 10	437,457 54	1,238,628 61	680,125 00	

## SESSIONAL PAPER No. 8

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, or Steam Boiler Insurance.

## INCOME, 1900.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account Capital not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Boiler Inspection.....	32,269 34	4,904 16	818 15	37,991 65	None.
Canada Accident.....	42,119 11	2,993 23	None.	45,112 34	None.
Canadian Railway Accident.....	84,258 52	1,622 95	None.	85,881 47	2,300 00
Dominion Burglary.....	18,455 51	1,676 87	None.	20,132 38	None.
Dom. of Canada Guarantee & Accident.	98,962 09	3,132 23	None.	102,094 32	None.
Dominion Plate Glass.....	16,144 31	1,069 99	None.	17,214 30	None.
Guarantee.....	156,271 68	39,064 12	4,244 18	199,579 98	None.
Ontario Accident.....	77,472 80	1,684 40	None.	79,157 20	1,300 00
Totals .....	525,953 36	56,147 95	5,062 33	587,163 64	3,600 00

## EXPENDITURE, 1900.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expenditure	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	41 54	29,561 83	7,597 50	37,110 87	Steam boilers, &c.
Canada Accident.....	15,314 03	21,682 27	928 60	37,924 90	Accident, Sickness & Plate Glass.
Canadian Railway Accident...	42,139 11	19,649 67	1,750 00	83,538 78	Accident & Sickness.
Dominion Burglary.....	3,935 00	9,374 49	4,800 00	18,109 40	Burglary Guarantee.
Dom. of Canada Guarantee & Accident	33,222 05	47,951 73	None.	81,173 78	Guarantee, Accident and Sickness.
Dominion Plate Glass..	7,591 64	7,082 67	1,125 00	15,799 31	Plate Glass.
Guarantee.....	43,244 19	162,675 34	24,368 00	170,287 53	Guarantee.
Ontario Accident.....	40,960 32	38,746 43	1,668 00	81,374 75	Accident & Sickness.
Totals. ....	186,447 88	296,724 34	42,147 10	525,319 32	

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## ABSTRACT of Guarantee Business in Canada for the Year 1900.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not Resisted	Resisted
	£		£		£	£	£	£	£
American Surety.....	9,067	1,055	2,458,937	914	2,102,977	7,970	2,886	5,084	None.
Dominion of Canada Guarantee & Accident.	13,312	668	3,241,593	636	2,209,852	5,341	741	None.	5,000
Employers' Liability ...	19,069	2,812	3,965,255	2,610	3,715,205	15,440	6,142	11,019	3,000
Guarantee.....	26,844		7,406,020		6,730,528	3,046	3,697	None.	None.
London Guarantee and Accident.....	34,962	2,365	7,777,407	2,180	7,301,497	7,825	6,456	4,239	None.
Totals.....	103,254		24,849,212		22,059,969	39,622	19,922	20,342	8,000

## ABSTRACT of Accident Business in Canada for the Year 1900.

Canada Accident .....	27,110	2,964	6,675,450	2,545	5,512,002	10,866	10,089	3,751	None.
Canadian Railway .....	84,259	7,422	11,326,515	6,618	9,961,799	36,201	40,008	3,517	840
Dominion of Canada Guarantee & Accident.	85,650	10,431	18,764,939	9,946	17,707,639	23,466	27,317	3,628	689
London Guarantee and Accident .....	62,221	5,278	13,087,766	5,202	12,896,266	37,202	34,120	11,030	None.
Employers' Liability. .	73,929	1,305	7,480,000	1,264	7,172,000	30,522	41,676	20,315	None.
Norwich and London....	94	16	35,000	16	35,000	115	115	None.	None.
Ocean Accident and Guarantee.....	214,031	7,846	29,597,533	7,409	26,982,533	185,865	166,899	29,443	5,262
Ontario Accident . . .	77,473	4,063	11,216,650	3,999	9,475,400	35,384	36,294	1,320	1,125
Sun .....	164	None.	None.	31	9,000	26	26	None.	None.
Travelers.....	77,396	5,385	14,207,224	4,622	12,588,694	51,772	55,772	3,500	None.
Totals. ....	702,327	44,715	112,391,077	41,452	102,340,333	411,419	412,316	76,504	7,916

## ABSTRACT of Plate Glass Insurance in Canada for the Year 1900.

Canada Accident . . . . .	11,841	1,016 . . . . .	2,016 . . . . .	4,352	4,475	600	None.	
Dominion Plate Glass . . . . .	16,144	1,376 . . . . .	2,874 . . . . .	7,592	7,952	None.	None.	
Lloyds Plate Glass . . . . .	41,961	3,371 . . . . .	7,289 . . . . .	22,047	22,109	None	None	
New York Plate Glass . . . . .	7,431 . . . . .	170,187	1,061 . . . . .	99,102	2,465	1,975	189	None.
Totals . . . . .	77,377 . . . . .		13,240 . . . . .	36,456	36,511	789	None.	

## SESSIONAL PAPER No. 8

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do Business outside of the Dominion of Canada for 1900.

## THE GUARANTEE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	Unsettled Claims.	
								Not resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	26,844	.....	7,406,020	.....	6,730,528	3,046	3,697	None.	None.
In other Countries. ....	129,427	.....	47,317,772	.....	35,688,164	53,938	39,547	30,773	33,715
Totals.....	156,271	.....	54,723,792	.....	42,418,692	56,984	43,244	30,773	33,715

## ABSTRACT of Sickness Insurance in Canada for the year 1900.

*Ancient Order Foresters	15,652	.....	.....	.....	14,119	14,119	None.	None.
Canada Accident. ....	3,168	272	.....	272	1,283	750	533	None.
Canadian Railway .....	.....	.....	.....	.....	2,131	2,131	None.	None.
Dominion of Canada Guarantee and Accident .....	.....	.....	.....	.....	7,606	5,164	2,442	None.
London Guarantee and Accident.....	.....	.....	.....	.....	605	265	340	None.
Ontario Accident. ....	.....	.....	.....	.....	4,713	4,666	600	None.
*Independent Order of Foresters.....	143,879	3,216	.....	24,981	123,364	119,353	4,951	None.
Ocean Accident and Guarantee.....	.....	.....	.....	.....	12,282	11,300	3,848	None.
Employers' Liability....	129	62	70,625	62	70,625	None.	None.	None.
Totals .....	162,828	.....	.....	.....	157,748	166,103	12,714	None.

## ABSTRACT of Burglary Guarantee Business in Canada for the year 1900.

Dominion Burglary Guarantee Company..	18,456	1,943	2,458,779	1,782	2,263,566	3,960	3,935	25	None.
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## ABSTRACT of Steam Boiler Insurance in Canada for the year 1900.

Boiler Inspection and Insurance Company.....	32,269	799	1,754,782	1,278	4,671,525	42	42	None.	None.
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## ABSTRACT of Inland Transit Insurance in Canada for the year 1900.

British and Foreign Marine .....	6,705	2,142	29,984,393	None.	None.	3,018	3,018	None.	None.
Marine Insurance Co. ...	10,828	.....	24,551,845	None.	None.	2,020	2,020	None.	None.
Ocean Marine .....	None.	None.	None.	None.	None.	None.	None.	None.	None.
Totals.....	17,533	.....	54,536,238	.....	.....	5,038	5,038	None.	None.

\* Including Funeral Benefits.

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.		Remarks.
							Not Resisted.	Resisted.	
Accident .....	27,110	2,904	6,675,450	2,345	5,512,002	10,846	10,089	3,751	} Total business, Dec. 31, 1900.
Sickness .....	3,168	272	.....	272	.....	1,283	750	533	
Plate Glass .....	11,841	1,016	.....	2,016	.....	4,352	4,475	600	
Totals .....	42,119	4,252	.....	4,633	.....	16,501	15,314	4,884	None.

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident .....	84,259	7,422	11,326,515	6,618	9,961,799	36,201	40,008	3,517	} Total business, Dec. 31, 1900.
Sickness .....	.....	.....	.....	.....	.....	2,131	2,131	None.	
Totals .....	84,259	7,422	11,326,515	6,618	9,961,799	38,332	42,139	3,517	840

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee .....	13,312	668	3,241,563	636	2,209,852	5,341	741	None.	} Total business, Dec. 31, 1900.
Accident .....	85,650	10,431	18,761,939	9,946	17,707,639	23,466	27,317	3,628	
Sickness .....	.....	.....	.....	.....	.....	7,006	5,164	2,442	
Totals .....	98,962	11,099	22,006,502	10,582	19,917,491	36,413	33,222	6,070	5,689

THE EMPLOYERS LIABILITY ASSURANCE CORPORATION.

Guarantee .....	19,069	2,812	3,965,255	2,610	3,715,205	15,440	6,142	11,019	} In Canada, Dec. 31, 1900.
Accident .....	73,929	1,365	7,480,000	1,264	7,172,000	30,522	41,676	20,315	
Sickness .....	129	62	70,625	62	70,625	None.	None.	None.	
Totals .....	93,127	4,179	11,515,880	3,936	10,957,830	45,962	47,818	31,334	3,000



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## THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Guarantee.....	34,962	2,365	7,777,407	2,180	7,301,407	{ 7,825 37,202	6,456	4,239	None.	{ In Canada, Dec. 31, 1900.
Accident.....	62,221	5,278	13,087,766	5,202	12,806,266	{ 605	34,120	11,639	None.	{
Sickness.....							265	340	None.	
Total.....	97,183	7,643	20,865,173	7,382	20,107,673		40,841	15,609	None.	

## THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Accident.....	214,031	7,846	29,597,533	7,409	26,982,533	{ 185,865 12,282	166,809	29,443	5,262	{ In Canada, Dec. 31, 1900.
Sickness.....							11,300	3,848	None.	{
Total.....	214,031	7,846	29,597,533	7,409	26,982,533		178,199	33,291	5,262	

## THE ONTARIO ACCIDENT INSURANCE COMPANY.

Accident.....	77,473	4,068	11,216,650	3,999	9,475,400	{ 35,384 4,713	36,294	1,320	1,125	{ Total business, Dec. 31, 1900.
Sickness.....							4,696	600	None.	{
Total.....	77,473	4,068	11,216,650	3,999	9,475,400		40,990	1,920	1,125	

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act, as at July 2, 1901.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par value.	Accepted Value.	
		\$	\$	
The Aetna Insurance Co., Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	138,793	131,853	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut.....	Wm. H. Orr, Manager Toronto.....	4,049,868	3,906,011	Life.
The Alliance Assurance Company, London, Eng.....	P. M. Wickham, Chief Agent, Montreal.....	213,809	213,809	Fire.
The American Fire Insurance Co., .....	James Bonner, Chief Agent, Toronto.....	100,000	100,000	Guarantee.
The American Surety Company of New York.....	Alex. Dixon, Chief Agent, Toronto.....	50,000	50,000	Fire.
The Anglo-American Fire Insurance Company.....	Armstrong Dean, Chief Agent, Toronto.....	51,120	50,583	Fire.
The Atlas Assurance Company, London, Eng.....	Marshall C. Hinchlaw, Chief Agent, Montreal.....	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada.....	W. B. McMurrich, Agent, Toronto.....	54,724	51,988	Steam Boiler, &c.
The British Empire Mutual Life Ass. Co., London, Eng.....	Alfred McDougall, Chief Agent, Montreal.....	196,023	189,775	Life.
The British America Assurance Company.....	P. H. Sims, Secretary, Toronto.....	62,000	58,900	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.....	E. L. Bond, Chief Agent, Montreal.....	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company, Edinburgh, Scotland.....	Lansing Lewis, Manager, Montreal.....	182,272	173,402	Fire.
The Canada Accident Assurance Company.....	T. H. Hudson, Chief Agent, Montreal.....	38,035	36,077	Accident, Sickness and Plate Glass.
The Canada Life Assurance Company.....	Hon. Geo. A. Cox, President, Toronto.....	61,000	57,950	Life.
The Canadian Railway Accident Insurance Company.....	John Eno, Chief Agent, Ottawa.....	30,431	30,153	Accident and Sickness.
The Canadian Fire Insurance Company.....	R. T. Riley, Chief Agent, Winnipeg.....	50,000	50,000	Fire.
The Commercial Union Ass. Co. (Limited), London, Eng.....	James McGregor, Chief Agent, Montreal.....	492,020	486,180	Fire, Inland Marine & Life.
The Confederation Life Association.....	J. K. Macdonald, Managing Director, Toronto.....	84,500	80,275	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.....	Dewar & Bethune, Chief Agents, Ottawa.....	100,000	100,000	Fire.
The Dominion Fire Insurance Co. (Limited).....	Charles W. Hagar, Chief Agent, Montreal.....	28,000	26,600	Burglary Guarantee.
The Dominion Life Assurance Company.....	Thos. Hilliard, Manager Director, Waterloo, Ont.....	56,419	53,598	Life.
The Dominion of Canada Guarantee and Accident Insurance Company.....	J. E. Roberts, Chief Agent, Toronto.....	87,133	83,776	Guarantee and Accident and Sickness.
The Dominion Plate Glass Insurance Company.....	Alexander Ramsay, Chief Agent, Montreal.....	16,000	15,450	Plate Glass.
The Employers Liability Assurance Corporation (Limited).....	Richard L. Griffin, Chief Agent, Montreal.....	91,250	91,250	Guarantee and Accident and Sickness.
The Equitable Life Assurance Society of the United States.....	Seargent P. Stearns, Manager, Montreal.....	1,909,225	1,839,425	Life.
The Excelsior Life Insurance Company.....	Edwin Marshall, Chief Agent, Toronto.....	54,000	52,300	Life.
The Equity Fire Insurance Company.....	Wm. G. Brown, Chief Agent, Toronto.....	52,853	50,211	Fire.

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The Federal Life Assurance Company of Canada.....	57,588	54,898	Life.
The Germania Life Insurance Company.....	125,000	121,250	Life.
The Great West Life Assurance Company.....	50,000	53,250	Life.
The Guarantee Company of North America.....	38,400	53,000	Guarantee.
The Guardian Fire and Life Ass. Co. (Limited), London, Eng.	263,233	263,233	Fire.
The Hartford Fire Insurance Company.....	126,040	141,036	Fire.
The Home Life Assurance Co., Canada.....	58,400	57,913	Life.
The Imperial Insurance Company (Limited), London, Eng.	238,953	230,254	Fire.
The Insurance Co. of North America, Philadelphia, Pa.	221,200	221,590	Life.
The Lancashire Insurance Company, Manchester, Eng.	111,000	106,450	Fire and Inland Marine.
The Law Union and Crown Insurance Co., London, Eng.	228,833	228,833	Fire.
The Liverpool and London and Globe Insurance Company, Liverpool, Eng.	184,100	174,019	Fire.
The Lloyd's Plate-Glass Insurance Company, New York	452,649	445,724	Fire and Life.
The London Assurance, London, Eng.	58,198	57,258	Plate-glass.
The London Guarantee and Accident Co. (Limited), London, Eng.	167,000	158,650	Fire, Life & Inland Marine.
The London and Lancashire Fire Ins. Co., Liverpool, Eng.	83,220	80,582	Guarantee and Accident and Sickness.
The London and Lancashire Life Assurance Co., London, Eng.	170,600	170,600	Fire.
The London Mutual Fire Ins. Co. of Canada.....	136,900	120,555	Life.
The London Life Assurance Co., Manchester, Eng.	53,820	53,029	Fire.
The Manufacturers' Life Insurance Co. (Limited).....	60,000	57,000	Life.
The Marine Insurance Co. (Limited).....	171,353	171,353	Fire.
The Metropolitan Life Insurance Co., New York.....	121,000	114,950	Life.
The Mercantile Fire Insurance Co., Canada.....	102,200	102,200	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Mutual Life Assurance Co. of New York	614,762	632,006	Life.
The Mutual Reserve Fund Life Association, New York	108,586	106,530	Fire.
The National Assurance Co. of Ireland.....	108,500	103,075	Life.
The National Life Assurance Co. of Canada.....	2,359,333	2,288,567	Life.
The New York Life Insurance Co., New York.....	2,359,333	2,359,333	Life, on the Assessment Plan.
The New York Plate Glass Insurance Co., London, Eng.	265,067	253,045	Life.
The North American Life Assurance Co., London, Eng.	100,161	100,161	Life.
The North British and Mercantile Insurance Co., London, Eng.	50,000	50,000	Life.
The Northern Assurance Co., Aberdeen and London	1,356,000	1,292,209	Life.
The Northern Life Assurance Company of Canada	10,000	10,000	Plate Glass.
The Norwich Union Fire Insurance Society, Norwich, Eng.	60,143	53,775	Life.
The Ocean Accident and Guarantee Corporation (Limited).....	831,093	793,443	Fire and Life.
The Ontario Accident Insurance Co.	211,700	206,128	Fire.
	56,000	53,500	Life.
	227,200	225,950	Fire.
	72,513	68,888	Life.
	127,247	124,997	Accident and Sickness.
	32,367	31,373	Accident and Sickness.

List of Insurance Companies Licensed to do Business in Canada, under the Insurance Act—*Concluded*.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Ocean Marine Insurance Co. (Limited).....	C. E. Gaul, Chief Agent, Montreal.	121,667	121,667	Inland Marine, and Insuring Postal and Express pack, in transit in Can.
The Ottawa Fire Insurance Co. ....	A. B. Powell, Chief Agent, Ottawa.	56,000	53,200	Fire.
The Phoenix Insurance Co. of Brooklyn.....	A. M. M. Kirkpatrick, Chief Agent, Toronto.	100,000	100,000	Fire.
The Phoenix Insurance Co. of Hartford, Conn.....	J. W. Tuttle, Chief Agent, Montreal.	185,000	176,000	Fire.
The Phoenix Assurance Co. ....	Patonson & Son, General Agents, Montreal.	403,397	400,592	Fire.
The Provident Savings Life Assurance Society of New York.	Geo. A. Kingston, Chief Agent, Toronto.	137,493	131,394	Life.
The Quebec Fire Assurance Co. ....	William R. Dean, President, Quebec.	39,500	68,675	Fire.
The Queen Insurance Co. of America, New York.....	Geo. Simpson, Chief Agent, Montreal.	268,283	263,458	Fire.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto.	134,320	128,821	Life.
The Royal Insurance Co., Liverpool, Eng.....	Geo. Simpson, Chief Agent, Montreal.	689,533	689,533	Fire and Life.
The Royal Victoria Life Insurance Company.	David Burke, Manager, Montreal.	105,733	103,649	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.....	Walter Kavanagh, Agent, Montreal.	145,686	140,419	Fire.
The Standard Life Assurance Co., Edinburgh, Scotland.....	W. M. Ramsay, Chief Agent, Montreal.	4,650,383	4,440,960	Life.
The Star Life Assurance Society, London, Eng.....	Alf. W. Briggs, Chief Agent, Toronto.	146,000	146,000	Life.
The Sun Insurance Office, London, Eng.....	H. M. Blackburn, Chief Agent, Toronto.	226,810	214,272	Fire.
The Sun Life Assurance Co. of Canada.....	R. Macdaway, Managing Director, Montreal.	64,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters.	Dr. Oronhyatekha, Chief Agent, Toronto.	100,000	110,000	Life, disability and sickness insurance on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters	William Williams, Chief Agent, Toronto.	96,666	50,000	Life and Sickness.
The Temperance and General Life Assurance Co. of N. A. ....	Henry Sutherland, Chief Agent, Toronto.	821,363	821,363	Life.
††The Travelers' Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Toronto.	827,400	801,502	Life and Accident.
††The Union Mutual Life Insurance Co., Portland, Maine.....	Henri E. Morin, Attorney, Montreal.	825,497	801,502	Life.
The Union Assurance Society, London, Eng.....	T. L. Morrissey, Chief Agent, Montreal.	220,667	245,433	Fire.
The United States Life Insurance Co. in the City of New York	Levia A. Stewart, Chief Agent, Toronto.	211,280	207,200	Life.
The Western Assurance Co. ....	J. J. Kenny, Managing Director, Toronto.	57,867	53,217	Fire and Inland Marine.

\* This Company has also \$1,287,500 vested in Canadian Trustees under the Insurance Act. † This Company has also \$3,300,000 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$1,825,000 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$2,700,000 vested in Canadian Trustees under the Insurance Act. ††† This Company has also \$347,000 vested in Canadian Trustees under the Insurance Act.

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The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the Statutes in that behalf.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Insurance Company, Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 111,500	\$ 106,500	Life.
The Edinburgh Life Assurance Company, Edinburgh, Scotland.....	David Higgins, Chief Agent, Toronto.....	161,667	156,017	Life.
The Life Association of Scotland, Edinburgh, Scotland.....	Charles M. Holt, Attorney, Montreal.....	174,357	167,905	Life.
The National Life Insurance Company of the U. S. of America, Washington, D.C.....	Charles Powis, Chief Agent, Hamilton.....	110,000	110,000	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis....	William Angus, Attorney, Montreal.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.....	C. R. G. Johnson, Chief Agent, Montreal.....	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society, Glasgow, Scotland.....	Charles J. Fleet, Attorney, Montreal.....	182,000	174,150	Life.
The Scottish Provident Institution, Edinburgh, Scotland..	John Dunlop, Attorney, Montreal.....	100,000	95,000	Life.

NOTE.—By a winding-up order dated May 25, 1900, made by the High Court of Justice for Ontario, it was directed that the Covenant Mutual Life Association of Illinois, and the business thereof be wound up by said Court under the provisions of the Statutes in that behalf so far as the Assets and business of said Association which are within the Dominion of Canada, or over which the said Court has control, are concerned.

The Victoria-Montreal Fire Insurance Co. has ceased to transact business and gone into voluntary liquidation. Its deposit, consisting of \$51,587, Province of New Brunswick Bonds, is still in the hands of the Receiver General.

The Norwich and London Accident Insurance Association has ceased to transact business in Canada. Its deposit, \$58,400 Canada stock is still in the hands of the Receiver General.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.

The Canadian Order of the Woodmen of the World.....W. C. Fitzgerald, Chief Agent, London, Ont.  
 The Commercial Travellers' Mutual Benefit Society.....Miles W. Green, Secretary, Toronto.  
 The Grand Council of the Catholic Mutual Benefit Association of Canada...Samuel R. Brown, Chief Agent, London, Ont.

Chief Agent to Receive Process.



STATEMENTS  
OF  
FIRE AND INLAND MARINE  
INSURANCE COMPANIES





## LIST OF COMPANIES

BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1900.

The Aetna Insurance Company, Hartford, Conn.  
 The Alliance Assurance Company.  
 The American Fire Insurance Company of New York.  
 The Anglo-American Fire Insurance Company.  
 The Atlas Assurance Company.  
 The British America Assurance Company, Toronto.  
 The Caledonian Insurance Company.  
 The Canadian Fire Insurance Company.  
 The Commercial Union Assurance Company (Limited), London, England.  
 The Connecticut Fire Insurance Company, Hartford, Conn.  
 The Guardian Fire and Life Assurance Company (Limited), London, England.  
 The Hartford Fire Insurance Company, Hartford, Conn.  
 The Imperial Insurance Company (Limited), London, England.  
 The Insurance Company of North America.  
 The Lancashire Insurance Company.  
 The Law Union and Crown Insurance Company.  
 The Liverpool and London and Globe Insurance Company.  
 The London and Lancashire Fire Insurance Company.  
 The London Assurance.  
 The London Mutual Fire Insurance Company of Canada, London, Ont.  
 The Manchester Assurance Company.  
 The Mercantile Fire Insurance Company.  
 The National Assurance Company of Ireland.  
 The North British and Mercantile Insurance Company.  
 The Northern Assurance Company.  
 The Norwich Union Fire Insurance Society.  
 The Ottawa Fire Insurance Company.  
 The Phenix Insurance Company, Brooklyn, N. Y.  
 The Phoenix Assurance Company, London, England.  
 The Phoenix Insurance Company, Hartford, Conn., U.S.  
 The Quebec Fire Assurance Company.  
 The Queen Insurance Company of America.  
 The Royal Insurance Company.  
 The Scottish Union and National Insurance Company.  
 The Sun Insurance Office, London, England.  
 The Union Assurance Society, London, England.  
 The Victoria-Montreal Fire Insurance Company.  
 The Western Assurance Company, Toronto.

## LIST OF COMPANIES

BY WHICH THE BUSINESS OF **INLAND MARINE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1900.

The Aetna Insurance Company, Hartford, Conn.  
 The British America Assurance Company, Toronto.  
 The British and Foreign Marine Insurance Company (Limited).  
 The Insurance Company of North America.  
 The London Assurance.  
 The Western Assurance Company, Toronto.



## THE AETNA INSURANCE COMPANY, HARTFORD, CONN., U. S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1900.

*President*—WM. B. CLARK.*Secretary*—W. H. KING.*Principal Office*—Hartford, Conn.*Head Office in Canada*—Montreal.*Chief Agent in Canada*—F. W. EVANS.

(Incorporated, June 5, 1819. Commenced business in Canada, 1821.)

## CAPITAL.

Amount of capital authorized.....	\$5,000,000 00
“ subscribed for and paid up in cash.....	4,000,000 00

## ASSETS IN CANADA.

Stocks, bonds, &amp;c., in deposit with the Receiver General, viz:—

	Par value.	Market value.
Montreal Corporation stock.....	\$ 19,000 00	\$ 19,380 00
Montreal Harbour bonds.....	4,000 00	4,000 00
Canadian Pacific Land Grant bonds.....	81,000 00	89,100 00
Winnipeg City bonds.....	34,792 70	36,184 00

Total par and market values..	\$ 138,792 70	\$ 148,664 00
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Carried out at market value.....	\$	148,664 00
Cash in hands of agents in Canada.....		10,717 73

Total assets in Canada.....	\$	159,381 73
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## LIABILITIES IN CANADA.

Net amount of fire losses adjusted, but not due.....	\$	364 60
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Total net amount of unsettled claims for fire losses in Canada.....	\$	364 60
Reserve of unearned premiums for all outstanding fire risks in Canada.....		120,693 38

Total liabilities in Canada.....	\$	121,057 98
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## INCOME IN CANADA.

*For Fire Risks in Canada.*

Gross cash received for premiums.....	\$	195,060 29
Deduct reinsurance, rebate, abatement and return premiums.....		18,824 32

Net cash received for said premiums.....	\$	176,235 97
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*For Inland Marine Risks in Canada.*

Net cash received for premiums.....	\$	4,499 87
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Total net cash received for premiums in Canada.....	\$	180,735 84
Received for interest and dividends.....		7,040 77

Total cash income in Canada.....	\$	187,776 61
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## .ETNA—Continued.

## EXPENDITURE IN CANADA.

*For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$6,109.58).....	\$ 5,617 01
Paid for fire losses occurring during the year.....	290,834 05
Total net amount paid during the year for fire losses in Canada.....	<u>\$ 296,451 06</u>

*For Inland Marine Risks in Canada.*

Amount paid for inland marine losses during the year.....	\$ 310 94
Total net amount paid during the year for fire and inland marine losses.....	\$ 296,762 00
Paid for commission or brokerage in Canada.....	33,964 73
" salaries, fees, &c.....	3,969 52
" taxes in Canada.....	3,705 40
" general expenses, viz.:—Stationery \$394.65; postage, express, telegrams and exchange, \$735.03; advertising, \$130.47; travelling expenses, \$258.52; maps, \$231.55; Association expenses, \$962.39; sundry payments, \$338.20.....	3,050 81
Total cash expenditure in Canada.....	<u>\$ 341,452 46</u>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	11,602	\$19,760,059	\$ 232,763 12
Taken during the year, new and renewed.....	7,956	15,948,130	195,775 71
Total.....	19,558	\$35,708,189	\$ 428,538 83
Deduct terminated.....	7,848	15,628,615	187,410 08
Gross in force at date.....	11,710	\$20,079,574	\$ 241,128 75
Deduct reinsured.....		280,250	2,160 41
Net in force on November 30, 1900.	11,710	\$19,799,324	\$ 238,968 34

*Inland Marine Risks in Canada.*

Taken during the year.....	705	\$ 1,642,538	\$ 4,499 87
Deduct terminated.....	705	1,642,538	4,499 87

Total number of policies in force in Canada at November 30, 1900..... 11,710

Total net amount in force.....	\$ 19,799,324 00
Total premiums thereon.....	<u>238,968 34</u>

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 298,059 35
Mortgage loans on real estate.....	15,600 00
Cash on hand and in bank.....	805,816 25
Agents' debit balances.....	383,548 88
Loans secured by pledge of bonds, stocks and other collaterals.....	3,600 00
Book value of stocks and bonds.....	9,127,673 91
Total.....	\$ 10,634,298 39
Deduct agents' credit balances.....	<u>279,762 84</u>
Total net ledger assets.....	\$ 10,354,535 55

## SESSIONAL PAPER No. 8

## ÆTNA—Continued.

## NON-LEDGER ASSETS.

Interest accrued.....	\$	736 00
Market value of bonds and stocks over book value.....		2,613,147 21
Net amount of uncollected premiums.....		472,587 21
Gross assets.....	\$	13,441,005 97
Deduct assets not admitted.....		83,712 25
Total admitted assets.....	\$	13,357,293 72

## LIABILITIES.

Net amount of unpaid losses.....	\$	432,109 90
Amount of unearned premiums.....		3,355,346 29
Amount reclaimable on perpetual fire insurance policies.....		70,851 62
Commission, brokerage and other charges due agents on premiums paid.....		118,146 80
Return premiums and reinsurance premiums.....		70,888 08
Total liabilities except capital stock.....	\$	4,047,342 69
Capital stock paid up in cash.....	\$	4,000,000 00
Divisible surplus.....		5,309,951 03

## INCOME.

Net cash received for premiums other than perpetuals.....	\$	4,194,344 03
Deposit premiums received on perpetual risks.....		6,784 25
Received for interest and dividends.....		510,671 59
Received for rents.....		5,472 72
Profit on sale or maturity of ledger assets during the year over book value.....		450 00
All other income.....		168 85
Difference in estimate December, 1899, and December, 1900, premiums in course of collection.....		44,317 22
Total cash income.....	\$	4,762,208 66

## EXPENDITURE.

Net amount paid for losses.....	\$	2,602,048 43
Cash dividends paid stockholders.....		720,000 00
Commission or brokerage.....		705,217 59
Deposit premiums returned.....		2,265 00
Loss on sales or maturity of ledger assets.....		26,429 86
Salaries, fees, &c., of officers, clerks and other employees.....		298,358 39
Taxes, licenses and Insurance Department fees.....		128,011 80
Miscellaneous.....		316,408 10
Total expenditure.....	\$	4,798,739 17

## RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire.....	\$	449,746,863 00
Premiums thereon.....		5,082,040 78
Amount of policies terminated—Fire.....		412,647,827 00
Premiums thereon.....		4,584,408 42
Net amount in force at end of year—Fire.....		553,773,204 00
Premiums thereon.....		6,331,371 87

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*ÆTNA—Concluded.*

Amount of policies taken during the year—Inland Marine.....	\$ 137,715,918 00
Premiums thereon.....	422,153 41
Amount of policies terminated—Inland Marine.....	137,010,697 00
Premiums thereon.....	368,031 90
Net amount in force at end of year—Inland Marine.....	6,362,097 00
Premiums thereon.....	192,698 26

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Perpetual risks written during the year.....	\$ 273,550 00
Deposits thereon.....	6,784 25
Perpetual risks cancelled.....	113,750 00
Deposits thereon.....	2,291 25
Perpetual risks in force at end of year.....	3,187,928 00
Deposits thereon.....	74,580 65



SESSIONAL PAPER No. 8

## THE ALLIANCE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—Rt. Hon. Lord ROTHSCHILD. | Secretary—ROBERT LEWIS.

Principal Office--Bartholomew Lane, London, England.

Chief Agent in Canada— | Head Office in Canada—  
P. M. WICKHAM. | 157 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 24,333,333 33
Amount paid up in cash.....	<u>2,676,666 67</u>

## ASSETS IN CANADA.

Stocks, bonds, &amp;c., in deposit with the Receiver General:—

	Par value.
Canada 3 per cent stock .....	\$ 213,809 00
Carried out at par value.....	\$ 213,809 00
Cash at head office in Canada.....	954 55
Cash in Bank of Montreal.....	2,255 00
Cash in hands of agents in Canada .....	<u>3,734 36</u>

Total assets in Canada.....	<u>\$ 220,752 91</u>
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## LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 22,095 25
Net amount of fire losses resisted, in suit.....	<u>4,300 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$ 26,395 25
Reserve of unearned premiums for all outstanding fire risks in Canada.....	<u>107,381 69</u>

Total liabilities in Canada.....	<u>\$ 133,776 94</u>
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## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 174,338 31
Deduct reinsurance, rebate, abatement and return premiums.....	<u>23,551 84</u>

Net cash received for premiums.....	\$ 150,786 47
* Received for interest on stock.....	<u>6,414 27</u>

Total income in Canada.....	<u>\$ 157,200 74</u>
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\* Paid direct to head office, London, England.

64 VICTORIA, A. 1901

ALLIANCE—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$1,747).....	\$	1,151	38
Amount paid for losses occurring during the year .....	\$	241,695	13
Deduct amount received for reinsurance.....		568	49
Net amount paid during the year for the said losses.....	\$	241,126	64
Total net amount paid during the year for losses in Canada.....	\$	242,278	02
Commission or brokerage in Canada.....		25,919	28
Salaries, fees and other charges of officials in Canada.....		12,247	62
Taxes in Canada.....		3,680	81
Miscellaneous payments, viz. :—			
Rents, \$1,500; postage, \$1,015.68; stationery, \$1,231.79; advertising, \$235.50;			
travelling expenses, \$1,115.43; general office expenses, \$1,995.88; agency			
disbursements, \$700.06; cables and telegrams, \$186.52. ....		7,980	86
Total expenditure in Canada.....	\$	292,106	59

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	\$ 23,943,556	\$ 264,820 83
Policies taken during the year, new and renewed.....	16,064,047	165,962 63
Total.....	\$ 40,007,603	\$ 430,783 46
Deduct terminated.....	19,644,515	207,090 32
Gross in force at the end of the year.....	\$ 20,363,088	\$ 223,693 14
Deduct reinsured.....	96,143	967 35
Net in force at December 31, 1900.....	\$ 20,266,945	\$ 222,725 79
Number of policies in force at date. (No return.)		
Total net amount in force.....	\$	20,266,945 00
Total premiums thereon.....		222,725 79

## SESSIONAL PAPER No. 8

## ALLIANCE ASSURANCE COMPANY—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

## FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire insurance fund at the beginning of the year.....	829,377	8	3	Losses by fire after deduction of amounts recovered under reinsurance .....	296,995	9 11
Premiums received, after deduction of reinsurance premiums.....	530,801	6	0	Commission .....	83,349	17 4
Interest and dividends .....	32,588	13	2	Expenses of management .....	109,955	10 0
Less income tax .....	1,263	1	7	Bad debts .....	156	6 0
				Transferred to profit and loss account.....	80,978	6 1
				Amount of fire insurance fund at the end of the year, as per balance sheet.....	841,068	16 6
	£1,411,504	5	10		£1,411,504	5 10

## LEASEHOLD AND INVESTMENT POLICIES ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of leasehold and investment policies fund at the beginning of the year.....	117,510	15	0	Commission.....	548	4 10
Premiums received.....	28,083	8	7	Surrender of policies and policies matured .....	11,816	19 10
Interest and dividends .....	5,075	15	7	Expenses of management .....	100	0 0
Less income tax.....	199	5	2	Amount of leasehold and investment policies fund at the end of the year, as per balance sheet .....	138,005	9 4
	£150,470	14	0		£150,470	14 0

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last year's account.....	142,978	1	8	Dividend to members .....	100,000	0 0
Interest and dividends not carried to other accounts.....	23,974	12	0	Income tax (excluding income tax on interest and dividends).....	4,069	5 4
Less income tax.....	883	12	9	Balance as per balance sheet.....	142,978	1 8
Transferred from fire account.....	80,978	6	1			
	£247,047	7	0		£247,047	7 0

ALLIANCE ASSURANCE COMPANY—*Continued.*

BALANCE SHEET, ON 31ST DECEMBER, 1900.

## LIABILITIES.

	£	s.	d.
Capital, £5,000,000, of which is paid up.....	550,000	0	0
Life Assurance Fund.....	3,287,223	12	7
Annuity Fund.....	301,369	18	7
Fire Insurance Fund.....	841,068	16	6
Leasehold and Investment Policies Fund.....	138,065	9	4
Profit and Loss Account.....	142,978	1	8
	<hr/>		
	£5,200,645	18	8
Claims under life policies admitted but not yet paid, £16,510 11 0			
Claims announced but not yet admitted, owing to proof of death not having been furnished.....	11,639	4	0
	<hr/>		
Outstanding fire losses.....	£28,149	15	0
Outstanding dividends.....	51,721	4	7
Accrued commission and expenses.....	445	8	0
Bills payable.....	4,541	12	9
	5,316	0	10
	<hr/>		
	90,174	1	2

## ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	1,077,319	12	0
Mortgages on property out of the United Kingdom.....	1,870	15	6
Loans on the company's life policies.....	100,640	19	2
Investments:—			
In British government securities.....	364,875	4	9
Colonial government securities.....	108,892	11	6
Foreign government securities.....	412,023	6	0
Railway and other debentures and debenture stocks.....	1,005,988	12	11
Railway and other stocks and shares (preference and ordinary).....	698,577	0	6
Bank of England stock.....	62,000	0	0
8,624 Alliance Assurance Company shares purchased and held under powers conferred by the laws and regulations of the company.....	79,000	0	0
Bank preference shares (fully paid up) and stock.....	4,330	0	0
House property.....	331,941	16	4
Landed property.....	4,429	14	4
Loans to counties, towns, and unions in Great Britain on the security of rates and property.....	408,966	19	9
Loans on the security of rent charges.....	225,953	13	1
Loans on debentures, stocks, shares, and on life, reversionary and other interests in real and personal property.....	82,820	0	0
Deposits with sundry banks (including £10,000 on temporary deposit at the company's bankers).....	20,994	0	0
Loans on personal security, coupled with life policies.....	22,198	6	8
Agents' balances, and balances due from other offices.....	150,048	11	6
Outstanding premiums.....	20,291	8	1
Outstanding interest and dividends.....	2,152	14	1
Cash:—			
In hand (£1,197 14s. 11d.), and on current account (£55,862 1s. 0d.).....	57,959	15	11
Bills receivable.....	4,450	5	6
Interest and dividends accrued to the 31st December, 1900, but not payable until 1901.....	43,394	12	9
	<hr/>		
	£5,350,819	19	10

SESSIONAL PAPER No. 8

## THE AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—GEO. S. A. YOUNG.*Secretary*—WALTER S. ALLEY.*Principal Office*—New York.*Chief Agent in Canada*—JAMES BOOMER.*Head Office in Canada*—Toronto.

(Incorporated April 30, 1857. Commenced business in Canada, January 16, 1899).

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.	\$	400,000 00
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## ASSETS IN CANADA.

U. S. Government bonds deposited with the Receiver General, par value, \$100,000 ; market value	\$	105,000 00
Cash at head office in Canada.		43 68
Cash in Union Bank.		8,533 82
Amount of cash in the hands of agents in Canada.		3,728 67
Total assets in Canada.	\$	117,306 17

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.	\$	150 00
Net amount of losses in Canada reported or supposed but not claimed.		1,528 09
Total net amount of unsettled claims for fire losses in Canada.	\$	1,678 09
Reserve of unearned premiums for all outstanding fire risks in Canada.		26,160 77
Amount due for reinsurance, &c.		680 34
Total liabilities in Canada.	\$	28,519 20

## INCOME IN CANADA.

Gross cash received for premiums.	\$	64,267 63
Deduct reinsurance, rebate, abatement and return premiums.		21,449 31
Net cash received for fire premiums.	\$	42,818 32
Received for interest and dividends on bonds (paid direct to head office).		3,120 47
Total income in Canada.	\$	45,938 79

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AMERICAN FIRE—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,250) .....	\$	1,000 00
Amount paid for losses occurring during the year in Canada .....	\$	48,429 64
Deduct amount received for reinsurance from other companies .....		12,726 61
Net amount paid for said losses.....		35,703 03
Total net amount paid during the year for fire losses in Canada .....	\$	36,703 03
Commission or brokerage.....		8,963 82
Salaries, fees and other charges of officials in Canada.....		2,351 20
Taxes in Canada .....		1,462 21
Miscellaneous payments, viz.:—Office expenses, \$312.02; stationery and printing, \$342.93; postages, telegrams, &c., \$584.52; advertising and newspaper subscriptions, \$859.48; Underwriters' Association, \$402.56; travelling and surveys, \$552.63; rent, \$678.50; maps and plans, \$416.52.....		4,149 16
Total expenditure in Canada .....	\$	53,629 42

## RISKS AND PREMIUMS.

*Fire Risks in Canada.*

	Amount.	Premiums thereon.
Gross policies in force at beginning of year.....	\$ 2,833,693	\$ 37,681 22
Taken during the year.....	5,064,297	65,343 79
Total.....	\$ 7,897,990	\$ 103,025 01
Deduct terminate <sup>d</sup> .....	3,715,506	44,687 52
Gross in force at end of year.....	\$ 4,182,484	\$ 58,337 49
Deduct reinsured.....	770,645	11,473 26
Net in force at December 31, 1900.....	\$ 3,411,839	\$ 46,864 23

Total number of policies in force in Canada at date.....	No return.
Total net amount in force.....	\$ 3,411,839 00
Total premiums thereon.....	46,864 23

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## ASSETS.

Stocks and bonds owned: par value, \$1,015,000; market value .....	\$	1,089,175 00
Cash on hand and in banks .....		102,685 90
Interest due and accrued on bonds.....		2,295 83
Gross premiums in course of collection.....		253,140 38
Due from other companies for reinsurance on losses already paid .....		30,932 01
Total assets .....	\$	1,478,229 12

## LIABILITIES.

Net amount of unpaid losses .....	\$	99,786 84
Reserve of unearned premiums.....		604,355 49
All other liabilities.....		61,878 24
Total liabilities.....	\$	766,020 57
Joint stock capital paid up in cash .....	\$	400,000 00
Surplus beyond capital and all other liabilities.....	\$	312,208 55

## SESSIONAL PAPER No. 8

AMERICAN FIRE—*Concluded.*

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	941,687 63
Interest and dividends.....		42,715 89
Total income.....	\$	984,403 52

## EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses.....	\$	694,234 11
Paid for commission or brokerage.....		195,664 30
Paid for salaries, fees and all other charges of officials .....		63,204 31
Taxes .....		29,086 46
All other expenditure.....		54,530 16
Total expenditure.....	\$	1,036,719 34

## RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year .....	\$	180,163,849 00
Premiums thereon .....		1,380,488 77
Amount of fire risks terminated during the year.....		165,884,972 00
Premiums thereon.....		1,205,193 79
Amount of fire risks in force at December 31, 1900.....		149,664,207 00
Premiums thereon.....		1,148,702 24



## THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

*President*—S. F. McKINNON.*Secretary*—ARMSTRONG DEAN.*Principal Office*—Toronto.

(Incorporated March 13, 1899, by letters patent under the Ontario Insurance Act. Commenced business March, 1899.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	472,100 00
Amount paid up in cash.....	85,060 00

(For list of Shareholders, see Appendix.)

## ASSETS.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
Town of Ingersoll debentures.....	\$ 10,726 46	\$ 11,089 86
Manitoba and South Eastern Railway bonds.....	40,393 33	43,634 13
Total par and market values.....	\$ 51,119 79	\$ 54,723 99

Carried out at market value.....	\$ 54,723 99
Cash on hand at head office.....	4,982 57
Cash in banks, viz.:—Molsons Bank, Toronto.....	39,951 00
Interest unpaid, accrued on stocks.....	655 95
Agents' balances.....	13,233 61
Amount due for reinsurance.....	14 25
Office furniture, maps, &c.....	3,494 21
Total assets.....	\$ 117,055 58

## LIABILITIES.

Net amount of fire losses,—claimed but not adjusted.....	\$ 9,855 01
Reserve of unearned premiums for outstanding fire risks in Canada.....	59,203 37
Amount of all other liability—rebates, \$119.32; reinsurance, \$3,120.10.....	3,239 42
Total liabilities in Canada except capital stock.....	\$ 72,297 80

## INCOME.

Gross cash received for premiums.....	\$ 129,251 57
Deduct reinsurance, &c.....	37,326 68
Net cash received for fire premiums.....	\$ 91,924 89
Received for interest and dividends.....	2,122 94
Total.....	\$ 94,047 83
Received for calls on capital.....	38,950 00
Total income.....	\$ 132,997 83

## SESSIONAL PAPER No. 8

ANGLO-AMERICAN FIRE—*Concluded.*

## EXPENDITURE.

Amount paid for losses occurring during the year.....	\$ 85,777	80
Less amount received for re-insurance .....	33,973	94
Net amount paid during the year for said losses .....	\$	51,803 86
Commission or brokerage.....		15,604 25
Salaries, fees and all other charges of officials.....		8,860 59
Taxes .....		273 30
Miscellaneous payments, viz.:—General expenses, \$1,267.25 ; postage, \$731.03 ; interest and discount, \$736.48 ; lighting, \$120.82 ; office supplies, books, &c., \$1,619.31 ; travelling expenses, \$1,501.05 ; rent, \$1,850 ; telegrams and telephones, \$172.75 ; advertising, \$1,133.46 ; organization expenses, \$1,736.20 ; office furniture, \$1,647.82. ....		12,516 17
Total cash expenditure.....	\$	89,058 17

## CASH ACCOUNT.

1899.	<i>Dr.</i>	
Dec. 31. To balance in hand and in banks at this date.....	\$	30,717 90
1900.		
Dec. 31. To income as above.....		132,997 83
Received from realization of investments .....		563 63
Ontario Government deposit.....		25,000 00
	\$	189,279 36
1900.	<i>Cr.</i>	
Dec. 31. By expenditure during the year as above.....	\$	89,058 17
Investments .....		55,287 62
Balance in hand and in banks at this date.....		44,933 57
	\$	189,279 36

## RISKS AND PREMIUMS.

<i>Fire Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1899. . . . .	3,483	\$ 4,510,193	\$ 50,598 08
Taken during the year—new and renewed. . . . .	8,443	11,671,367	137,579 71
Total.....	11,926	\$ 16,181,560	\$ 188,177 79
Deduct terminated.....	3,765	6,230,256	54,992 98
Gross in force at end of year.....	8,161	\$ 9,951,304	\$ 133,184 81
Deduct reinsured. ....		2,480,093	30,982 12
Net in force at December, 31, 1900.....	8,161	\$ 7,471,211	\$ 102,202 69

## THE ATLAS ASSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Secretary*—SAMUEL J. PIPKIN.*Chief Agent in Canada*—M. C. HINSHAW.*Principal Office*—LONDON, ENGLAND.*Head Office in Canada*—MONTREAL.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for . . . . .	£	1,200,000	=	\$ 5,840,000 00
Amount paid up in cash . . . . .		144,000	=	700,800 00

## ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.
Canada 3½ per cent inscribed stock . . . . .	\$ 82,733 33	\$ 85,215 33
New South Wales 3½ per cent inscribed stock . . . . .	24,333 33	25,063 33
Total par and market values . . . . .	\$ 107,066 66	\$ 110,278 66
Carried out at market value . . . . .		\$ 110,278 66
(The above being on deposit with the Receiver General.)		
Cash in Bank of British North America . . . . .		17,070 81
Amount of cash in hands of agents in Canada . . . . .		16,075 44
Interest due and accrued . . . . .		454 21
Office furniture, plans, etc. . . . .		3,500 00
Total assets in Canada . . . . .		\$ 147,379 12

## LIABILITIES IN CANADA.

Net amount of losses adjusted but not due . . . . .	\$ 13,864 67
Net amount of losses resisted, in suit . . . . .	5,888 50
Total net amount of unsettled claims for losses in Canada . . . . .	\$ 19,753 17
Reserve of unearned premiums for all outstanding risks in Canada . . . . .	108,668 40
Total liabilities in Canada . . . . .	\$ 128,421 57

## INCOME IN CANADA.

Gross cash received for premiums . . . . .	\$ 177,924 74
Deduct reinsurance, rebate, abatement and return premiums . . . . .	17,900 43
Net cash received for premiums . . . . .	\$ 160,024 31
Received for interest on bonds . . . . .	3,747 33
Interest from bank . . . . .	50 21
Total income in Canada . . . . .	\$ 163,821 85

## SESSIONAL PAPER No. 8

ATLAS ASSURANCE COMPANY—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$4,534.45).....	\$	5,320	24
Amount paid for losses occurring during the year.....	\$	144,966	27
Deduct amount received for reinsurance.....		353	75
Net amount paid during the year for said losses.....	\$	144,612	52
Total net amount paid during the year for losses in Canada.....	\$	149,932	76
Commission or brokerage.....		30,148	38
Salaries, fees and all other charges of officials.....		6,319	70
Taxes in Canada.....		3,643	32
Miscellaneous payments, viz. :—			
Office charges, \$999.85; stationery and printing, \$803.85; advertising, \$1,009.19; maps and block plans, \$1,465.25; postage, express and telegrams, \$297.54; travelling, \$680.21; office rent and taxes, \$1,029.72; agents' charges, \$949.95; law charges, \$20; Board of Underwriters, \$814.46; sundries, \$175.90.....		8,245	92
Total expenditure in Canada.....	\$	198,290	08

## RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 15,592,099	\$ 202,909 82
Taken during the year—new and renewed.....	13,123,218	177,924 74
Total.....	\$ 28,715,317	\$ 380,834 56
Deduct terminated.....	12,530,513	163,756 44
Gross in force at end of year.....	\$ 16,184,804	\$ 217,078 12
Deduct reinsured.....	226,860	2,121 71
Net in force December 31, 1900.....	\$ 15,957,944	\$ 214,956 41
Number of policies in force at date.....	(No return.)	
Total net amount in force.....		\$ 15,957,944 00
Total premiums thereon.....		214,956 41

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

In the Fire Department the net premiums were £435,355 9s. 4d., and the losses amounted to £259,345 4s. 11d., being 59.5% of the premiums.

The surplus for the year, being balance of profit and loss account, is £ 50,473 6 0

which the directors have resolved to apply as follows:—

In payment of a dividend for the year of 24s. per share (being 24 per cent on the original paid up capital), free of income tax, which will absorb the sum of .....	£	28,800	0	0
and of which, as an interim dividend, £6,000 or 5s. per share was paid September 28 last; the balance of 19s. per share will be payable on and after the 27th inst.				
In adding to the fire fund, bringing it up to £418,000 0 0, the sum of.....		21,000	0	0
" " reserve fund, bringing it up to £55,532 17 8, the sum of.....		673	6	0
	£	50,473	6	0

The fire and reserve funds will then stand at..... £ 473,532 17 8

The total assets of the company now amount to..... £ 2,409,307 2 5

ATLAS ASSURANCE COMPANY—Continued.

REVENUE ACCOUNT.

FIRE DEPARTMENT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1899).....	392,000	0	0			
Carried from profit and loss account, 1899.....	5,000	0	0			
Amount of fire insurance fund at the beginning of the year.....	397,000	0	0			
Premiums received, after deduction of reinsurance premiums....	435,355	9	4			
	£ 832,355	9	4			
				£ 832,355	9	4

Losses by fire, after deduction of reinsurance.....	259,345	4	11
Commission.....	78,480	4	3
Expenses of management.....	63,648	8	10
State and municipal taxes (foreign).....	7,287	10	7
Surplus for the year carried to profit and loss account.....	26,594	0	9
Amount of fire insurance fund at end of the year.....	397,000	0	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance of last year's account (1899).....	28,717	3	8			
Interest, dividends, &c., not carried to other accounts.....	17,053	2	1			
Amount transferred from fire account.....	26,394	0	9			
Amount transferred from life account.....	4,234	8	11			
Transfer fees.....	29	0	0			
Profit on investments.....	2,562	14	3			
				£ 50,473	6	0
				6,000	0	0
				44,473	6	0

Addition to fire fund.....	5,000	0	0
Addition to reserve fund.....	917	3	8
Dividends to proprietors (1899 account).....	22,800	0	0
Interim dividend (1900 account).....			
Balance.....	£ 50,473	6	0
Less—Interim dividend paid Sept. 28, 1900.....	6,000	0	0

Application of surplus:

Balance of dividend payable 27th inst.	£22,800	0	0
Addition to fire fund	21,000	0	0
Addition to reserve fund	673	6	0

£ 79,190 9 8

£ 79,190 9 8



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## THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—Hon. GEO. A. COX.

Secretary—P. H. SIMS.

Principal Office—18, 20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833; amended in 1901 by 1 Edward VII, chap. 90. Commenced business in Canada, June 19, 1833.)

**CAPITAL.**

Amount of joint stock capital authorized, subscribed for and paid up in cash .....\$ 1,000,000 00

(For List of Shareholders, see Appendix.)

**ASSETS.**

Value of real estate held by the company, viz:—

Company's premises, corner Front and Scott Streets, Toronto, occupied as warehouses and offices, \$150,000, and lot No. 7, plan 125 M. south side of John Street, in the town of Toronto Junction, 50 by 95 feet, \$468.92 .....	\$	150,468 92
Loans secured by mortgages.....		10,000 00

Stocks and bonds owned by company:—

<i>United States and State bonds:—</i>	Par value.	Market value.
United States bonds.....	\$ 110,000 00	\$ 117,700 00
Georgia State “ .....	10,000 00	12,050 00
Total .....	\$ 120,000 00	\$ 129,750 00

*Municipal bonds and debentures:—*

City of London, Ont.	Bonds.	\$ 159,000 00	\$ 169,419 90
“ Toronto	“	40,000 00	40,000 00
“ Winnipeg, Man.	“	28,000 00	30,030 40
“ Kingston, Ont.	“	37,000 00	40,312 95
“ Richmond, Va.	“	26,300 00	27,321 06
“ Toledo, Ohio.	“	60,000 00	70,500 00
“ Columbus, Ohio.	“	50,000 00	54,625 00
“ Riverside, Cal.	“	25,000 00	28,092 50
“ Brooklyn, N.Y.	“	30,000 00	32,475 00
“ Colorado Springs, Col.	“	25,000 00	26,500 00
“ Montreal, Que.	“	5,000 00	5,531 50
“ St. Catharines, Ont.	“	15,000 00	15,516 00
“ New York corporate stock		170,000 00	182,104 00
		\$ 670,300 00	\$ 722,428 31
T. B. Catron mortgage, special deposit in Mexico.	\$	10,000 00	\$ 10,000 00
Mexican Government, silver bonds.....	\$	10,000 00	\$ 8,190 48

## SESSIONAL PAPER No. 8

## BRITISH AMERICA—Continued.

*Loan Company and other Bonds and Stocks:—*

Toronto Electric Light Co's. Bonds.....\$	20,000 00	\$	20,606 00
Canada Permanent and Western Canada Mortgage Co. Stock.....	8,940 00		9,655 20
Canadian Northern Railway Co. Bonds.....	5,000 00		5,000 00
Canadian Pacific Railway Co. Bonds.....	1,000 00		1,180 00
New York and West Shore Railway Co. Bonds.....	12,000 00		13,980 00
Rochester Railway Co. Bonds.....	25,000 00		27,000 00
Toronto Hotel Co. Bonds.....	10,000 00		10,000 00
Dominion Savings and Investment Society Stock.....	5,500 00		4,180 00
Central Canada Loan and Savings Company Debentures.....	117,000 00		117,000 00
British American Insurance Co. of New York, Stock.....	16,000 00		24,000 00
	<u>\$ 220,440 00</u>		<u>\$ 232,601 20</u>
Total par and market values.....\$	<u>1,020,740 00</u>	\$	<u>1,092,969 99</u>
Carried over at market value.....\$			1,092,969 99
Cash in hand at head office.....			2,556 51
Cash in banks, namely—			
Canadian Bank of Commerce, New York.....\$	53,306 66		
“                    “                    Toronto.....	3,342 17		
Deposit with trustees of Co., New York.....	33,364 74		
Total.....			90,013 57
Special deposit C.F.U.A. ....			62 50
Interest due and unpaid on stock, &c.....			11,570 70
“    accrued                    “.....			4,087 66
Agents' balances.....			324,544 08
Bills receivable (amount of same overdue, \$504.28).....			1,921 53
Notes for unpaid calls on capital, &c.....			18,686 50
Sundry, viz:—			
Office furniture and plans.....\$	39,219 21		
Rents due and accrued .....	678 90		
			39,898 11
Total assets.....\$		\$	<u>1,746,780 07</u>

## LIABILITIES.

1. *Liabilities in Canada.**For Fire Risks.*

Net amount of fire losses adjusted but not due.....\$	8,350 63		
“                    “                    claimed but not adjusted.....	13,604 60		
“                    “                    resisted—in suit.....	600 00		
Total net amount of unsettled claims for fire losses in Canada (of which \$689.39 accrued previous to 1900).....\$			22,555 23

*For Inland Marine Risks.*

Net amount of inland marine losses adjusted but not due.....\$	1,372 10		
Total net amount of unsettled claims for inland marine losses in Canada.....			1,372 10

*For Marine (Ocean) Risks.*

Net amount of ocean losses adjusted but not due.....\$	5,720 33		
“                    “                    resisted—in suit.....	567 00		
Total net amount of unsettled claims for ocean losses in Canada.....			6,287 33
Total net amount of unsettled claims for losses in Canada.....\$			<u>30,214 66</u>



## BRITISH AMERICA—Continued.

*Liabilities in Canada—Continued.*

Reserve of unearned premiums for all outstanding risks in Canada :—		
Fire.....	\$	224,217 03
Ocean time hulls .....		17,778 51
Ocean cargo.....		9,840 71
<hr/>		
Total reserve of unearned premiums for risks in Canada.....	\$	251,836 25
Dividends declared and due but unpaid.....		5,173 62
<hr/>		
Total liabilities, excluding capital stock, in Canada.....	\$	287,224 53
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2. *Liabilities in other Countries.*

Net amount of fire losses adjusted but not due.....	\$	44,771 42
"          claimed but not adjusted.....		60,722 39
"          resisted—in suit.....		2,998 00
<hr/>		
Total unsettled fire losses (of which \$804.10 accrued previous to 1900).\$		108,491 81
<hr/>		
Net amount of inland marine losses claimed but not adjusted .....	\$	15,780 99
"          "          resisted—in suit.....		600 00
<hr/>		
Total unsettled inland marine losses.....	\$	16,380 99
<hr/>		
Net amount of ocean losses adjusted but not due.....	\$	5,809 59
"          "          claimed but not adjusted.....		2,250 00
<hr/>		
Total unsettled ocean losses.....	\$	8,059 59
<hr/>		
Total net amount of unsettled claims for losses in other countries.....	\$	132,932 39
Reserve of unearned premiums, viz.:—		
Fire.....	\$	723,531 48
Inland marine.....		22,698 86
Ocean time hulls.....		6,722 13
Ocean cargo.....		1,187 39
<hr/>		
Total.....		754,139 86
<hr/>		
Total liabilities in other countries.....	\$	887,072 25
<hr/>		
Total liabilities (excluding capital stock) in all countries.....	\$	1,174,296 78
<hr/>		
Surplus on policy-holders' account.....	\$	572,483 29
<hr/>		

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 356,421 45	\$ 81,317,860 85
Deduct reinsurance, rebate, abatement and return premiums.....	120,553 49	259,645 68
<hr/>		
Net cash received for fire premiums.....	\$ 235,867 96	\$ 81,058,215 17
<hr/>		
<i>For Inland Marine Risks.</i>		
Gross cash received for premiums.....	\$ 24,381 14	\$ 263,638 12
Deduct reinsurance, rebate, abatement and return premiums.....	11,283 30	74,723 04
<hr/>		
Net cash received for inland marine premiums.....	\$ 13,097 84	\$ 188,915 08
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## SESSIONAL PAPER No. 8

## BRITISH AMERICA—Continued.

<i>For Ocean Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 154,258 51	\$ 88,181 43
Deduct reinsurance, &c.....	23,764 50	40,282 20
Net cash received for ocean premiums.....	\$ 130,494 01	\$ 47,899 23
Total net cash received for premiums.....	\$ 379,459.81	\$ 1,295,029 48
Total net cash received for premiums in all countries.....		\$ 1,674,489 29
Received for interest on bonds and mortgages.....		31,685 02
Received for rents.....		3,660 94
Received for premium on new capital.....		26,323 50
Received for calls on capital.....		242,490 00
Total cash income.....		\$ 1,978,648 75

## EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$107,290 60).....	\$ 23,281 18	\$ 95,066 59
Deduct savings and salvage.....	\$ 432 67	
Deduct amount received for reinsurance. 16,189 30		
Total deductions.....	6,884 48	9,737 49
Net amount paid during the year for said losses....	\$ 16,396 70	\$ 85,329 10
Paid for losses occurring during the year.....	\$ 287,426 25	\$ 756,305 03
Deduct savings and salvage.....	\$ 8,492 76	
Deduct amount received for reinsurance. 194,313 31		
Total deductions.....	86,745 57	116,060 50
Net amount paid for said losses.....	\$ 200,680 68	\$ 640,244 53
Total net amount paid during the year for fire losses	\$ 217,077 38	\$ 725,573 63

*For Inland Marine Risks.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$14,521 60).....	\$ 692 74	\$ 22,811 88
Deduct savings and salvage.....	\$ 1,004 64	
Deduct amount received for reinsurance. 9,237 27		
Total deductions.....	500 00	9,741 91
Net amount paid during the year for said losses.....	\$ 192 74	\$ 13,069 97
Paid for losses occurring during the year.....	\$ 3,407 91	\$ 144,651 64
Deduct savings and salvage.....	\$ 1,983 32	
Deduct reinsurance.....	41,101 98	
Total deductions.....	1,299 43	41,785 87
Net amount paid for said losses.....	\$ 2,108 48	\$ 102,865 77
Total net amount paid during the year for inland marine losses.....	\$ 2,301 22	\$ 115,935 74

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BRITISH AMERICA—*Continued.*

Total net amount paid during the year for fire and inland marine losses, viz. :—

In Canada.....	\$ 219,378 60
In other countries.....	841,509 37

Total.....	\$ 1,060,887 97
Net amount paid during the year for ocean losses .....	177,633 02
Paid for dividends on capital stock at 7 per cent. ....	54,476 58
Commission or brokerage.....	328,236 04
Salaries, fees and all other charges of officials .....	85,171 25
Taxes.....	49,031 60
Miscellaneous payments, viz.:—Exchange, \$2,103.92; board expenses and fire patrol, \$19,523.29; postage, \$12,306.70; advertising, \$9,060.01; office furniture, maps, &c., \$3,323.56; office expenses, \$7,382.42; auditors and trustees, \$830; travelling, \$2,093.18; directors' compensation, \$4,200; printing and stationery, \$7,728.70; specials, \$57,868.19; telegraph and express, \$2,394.54; legal, \$2,230.95; repairs to building, \$454.53; various, \$14,568.02.....	146,068 01
Total cash expenditure.....	\$ 1,901,504 47

## CASH ACCOUNT.

1899.

*Dr.*

Dec. 31.	To balance on hand and in banks at this date.....	\$ 12,435 03
1900.		
Dec. 31.	To income as above .....	1,978 648 75
	Received from realization of investments.....	333,506 25
		<u>\$ 2,324,590 03</u>

1900.

*Cr.*

Dec. 31.	By expenditure during the year as above.....	\$ 1,901,504 47
	Investments.....	330,452 98
	Balance in hand and in banks at this date.....	92,632 58
		<u>\$ 2,324,590 03</u>

## SESSIONAL PAPER No. 8

BRITISH AMERICA—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
<i>Fire Risks.</i>						
Gross policies in force at date of last statement...	41,346,153	520,067 75	135,525,182	1,219,054 64	176,871,335	1,739,122 39
Taken during the year—new and renewed.....	34,556,562	419,605 88	141,527,258	1,395,074 79	176,083,826	1,814,680 67
Total.....	75,902,715	939,673 63	277,052,440	2,614,129 43	352,955,155	3,553,803 06
Deduct terminated.....	29,137,429	400,730 37	127,263,621	1,156,752 10	156,401,050	1,557,482 47
Gross in force at end of year.....	46,765,286	538,943 26	149,788,819	1,457,377 33	196,554,105	1,996,320 59
Deduct reinsured.....	5,561,496	90,396 21	2,014,518	22,183 05	7,576,014	112,579 26
Net in force at December 31, 1900.....	41,203,790	448,547 05	147,774,301	1,435,194 28	188,978,091	1,883,741 33
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...			1,832,641	32,749 86	1,832,641	32,749 86
Taken during the year....	2,923,104	21,965 89	30,357,071	266,370 37	33,280,175	288,336 26
Total.....	2,923,104	21,965 89	32,189,712	299,120 23	35,112,816	321,086 12
Deduct terminated.....	2,923,104	21,965 89	30,967,024	262,661 66	33,890,128	284,627 55
Gross and net in force at December 31, 1900.....			1,222,688	36,458 57	1,222,688	36,458 57
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	2,411,469	31,021 05	579,028	10,630 90	2,990,497	41,651 95
Taken during the year....	12,804,593	173,356 92	7,614,437	127,493 65	20,419,030	300,850 57
Total.....	15,216,062	204,377 97	8,193,465	138,124 55	23,409,527	342,502 52
Deduct terminated.....	14,181,857	158,980 24	7,446,015	114,553 74	21,627,872	273,533 98
Gross and net in force at December 31, 1900....	1,034,205	45,397 73	747,450	23,570 81	1,781,655	68,968 54

Total number of policies in force.....(No return.)

Total net amount in force..... \$ 191,982,434 00

Total premiums thereon..... 1,989,168 44

## THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President and General Manager,*  
DAVID DEUCHAR, F.I.A. & F.F.A.

*Joint Secretaries,*  
R. CHAPMAN.  
R. HILL STEWART.

*Principal Office*—Edinburgh.

*Manager in Canada*—LANSING LEWIS.

*Head Office in Canada*—Montreal.

(Organized in 1805; Incorporated, June 18, 1846; Commenced business in  
Canada, September, 1883.)

## CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	£	4,866,666	67
Amount subscribed for, £537,500.....		2,615,833	33
Amount paid up in cash, £107,500.....		523,166	67

## ASSETS IN CANADA.

Stocks and bonds:—

	Par value.	Market value.
City of Toronto 6 per cent (1904) bonds.....	\$ 29,200 00	\$ 31,609 00
" 4 per cent (1913) .....	7,300 00	7,577 40
Canada, 4 per cent reduced stock.....	4,866 67	5,158 66
City of Montreal debenture " .....	48,666 67	52,559 99
City of Toronto 4 per cent (1924) bonds.....	13,972 19	14,814 13
" " (1925) " .....	38,933 33	41,306 00
City of Quebec 5 per cent (1913) " .....	24,333 33	27,435 82
Montreal R. C. School bonds maturing in 1926 .	15,000 00	15,952 50

Total par and market values.....\$ 182,272 19      \$ 196,413 50

Carried out at market value.....\$ 196,413 50  
(The above being on deposit with the Receiver General.)

Cash at head office in Canada.....484 38  
Cash in banks, viz:—

Molson's Bank, Montreal.....\$ 5,605 09  
" " (on deposit).....30,220 65

Total.....35,825 74  
Cash in hands of agents in Canada.....16,867 96  
Insurance maps and plans.....5,000 00  
Office furniture.....1,000 00

Total assets in Canada.....\$ 255,591 58

SESSIONAL PAPER No. 8

CALEDONIAN—*Continued.*

## LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada .....	\$	152,445	21
Commission on uncollected premiums in agents' hands. ....		2,630	67
Total liabilities in Canada. ....	\$	155,075	88

## INCOME IN CANADA.

Gross cash received for premiums .....	\$	253,866	39
Deduct reinsurance, rebate, abatement and return premiums. ....		35,664	40
Net cash received for premiums. ....	\$	218,201	99
Received for interest and dividends on bonds and stocks. ....		8,000	00
Interest on bank account. ....		195	70
Total income in Canada. ....	\$	226,397	69

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$18,000.00) .....	\$	10,488	34
Amount paid for losses occurring during the year .....	\$	331,865	61
Deduct amount received for reinsurance .....		60,917	23
Net amount paid during the year for said losses .....	\$	270,948	38
Total net amount paid during the year for losses in Canada .....	\$	281,436	72
Commission or brokerage .....		37,171	91
Salaries, fees and all other charges of officials in Canada .....		12,694	85
Paid for taxes in Canada .....		3,934	58
Miscellaneous payments, viz.:—Printing and stationery, \$697.87; travelling expenses, \$1,002.78; advertising, \$434.87; postage and exchange, \$1,304.03; rent, \$1,787.50; plans, \$390.90; charges and law costs, \$1,535.60; board expenses, \$1,005.86; office furniture, \$123.92; total, \$8,283.27; less endorsement fees, \$319.15 .....		7,964	12
Total expenditure in Canada .....	\$	343,202	18

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies at date of last statement .....	20,792	\$26,224,617	\$ 282,928 02
Policies taken during the year (new) .....	5,999	12,941,225	148,811 42
" " (renewed) ....	4,638	9,125,512	107,258 91
Total .....	31,479	\$48,291,354	\$ 538,998 35
Deduct terminated .....	14,402	21,984,156	235,681 94
Gross in force at end of year .....	17,077	\$26,307,198	\$ 303,316 41
Deduct reinsured .....		541,581	5,966 54
Net in force on December 31, 1900 .....	17,077	\$25,765,617	\$ 297,349 87
Total number of policies in force in Canada .....	17,077		
Total net amount in force. ....			\$ 25,765,617 00
Total premiums thereon .....			297,349 87

CALEDONIAN—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Fire funds at December 31, 1899—				Fire claims, after deducting sums			
Fire guarantee fund .....	270,000	0	0	reinsured .....	258,834	19	6
Reserve for unexpired risk (44 per				Commission .....	74,652	8	1
cent of the 1899 premiums)....	167,083	0	0	Expenses of management.....	58,468	2	10
				Foreign and colonial taxes .....	10,573	10	7
	£	437,083	0 0		£	402,469	1 0
Premiums.....£501,264 5 3				Carried to profit and loss account..	1,217	10	5
Less reinsurances.. 101,937 13 10				Fire funds at end of year—			
	399,326	11	5	Fire guarantee			
Interest ( <i>less</i> income tax) on fire				fund..... £270,000 0 0			
funds.....	12,980	0	0	Reserve for un-			
				expired risk (44			
				per cent of the			
				1900 premiums). 175,703 0 0			
					445,703	0	0
	£	849,389	11 5		£	849,389	11 5

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from 1899 .....	70,821	17	4	Dividend paid in 1900.....	30,100	0	0
Interest ( <i>less</i> income tax) on paid				Income tax on untaxed interest...	668	19	0
up capital and amount in profit				Balance of exchange account ....	180	13	11
and loss account.....	4,878	1	5	Bad and doubtful debts.....	69	0	6
Transfer fees.. .....	14	15	0	Balance.....	45,913	10	9
Transferred from fire account....	1,217	10	5				
	£	76,932	4 2		£	76,932	4 2

## SESSIONAL PAPER No. 8

CALEDONIAN—*Concluded.*

## GENERAL BALANCE SHEET AS AT DECEMBER 31, 1900.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Shareholders' capital, £537,500 in 21,500 shares of £25, with £5 paid on each, total amount paid . . . .	107,500	0 0	Mortgages on property within the United Kingdom . . . . .	135,797	10 7
Life assurance and annuity fund . .	1,856,916	2 4	Mortgages on property out of the United Kingdom . . . . .	33,880	12 8
Fire insurance funds . . . . .	445,703	0 0	Loans secured over public rates . .	63,513	2 3
Profit and loss account . . . . .	45,913	10 9	Loans on the company's life policies	92,575	5 6
	£2,456,032	13 1	Investments—		
Claims under life policies admitted but not paid . . . . .	17,849	13 0	Colonial government securities . .	128,595	4 6
Outstanding fire losses . . . . .	31,930	18 2	Indian government guaranteed railway stock . . . . .	13,290	18 10
Shareholders' dividends outstanding . . . . .	2,661	19 6	United States government securities . . . . .	66,348	13 9
Sundry balances due by the company . . . . .	4,995	15 2	Other foreign government securities . . . . .	30,490	6 0
			Home municipal securities . . . . .	2,887	10 0
			Colonial municipal securities . . . .	109,553	10 0
			United States municipal securities . . . . .	67,014	14 3
			Other foreign municipal securities . . . . .	17,591	14 8
			Colonial harbour bonds . . . . .	4,112	0 0
			Foreign harbour bonds . . . . .	1,736	13 4
			Railway and other debentures and debenture stocks (including United States railroad bonds, £298,122) . . . . .	692,004	16 7
			Railway and other stocks and shares (preference & ordinary) . .	238,076	0 7
			Sums on deposit with colonial banks . . . . .	5,795	19 4
			Fee-duties and ground rents . . .	178,192	10 8
			House property . . . . .	137,560	3 5
			Life interests and reversions purchased . . . . .	147,886	13 5
			Loans on life interests and reversions . . . . .	157,172	7 2
			Loans on personal security . . . . .	15,055	16 8
			Agents' balances (receipts in course of collection) . . . . .	73,596	16 8
			Outstanding premiums . . . . .	3,989	10 11
			Outstanding interest . . . . .	1,169	11 6
			Interest accrued, but not due . . .	19,535	16 2
			Cash on deposit . . . . .	24,763	2 6
			Cash in hand and on current account . . . . .	46,790	13 7
			Office furniture and maps . . . . .	4,395	8 5
			Stamps . . . . .	97	15 0
	£2,513,470	18 11		£2,513,470	18 11



\*In deposit with the Receiver General.

## SESSIONAL PAPER No. 8

CANADIAN FIRE—*Concluded.*

## INCOME.

Gross cash received for premiums.....	\$ 167,767 03	
Deduct reinsurance, rebate, abatement and return premiums.....	55,354 78	
Net cash received for premiums.....		\$ 112,412 25
Cash received for interest and dividends.....		5,611 14
Total.....		\$ 118,023 39
Received for calls on capital.....	\$ 9,992 00	
" increased capital.....	1,580 00	
		11,572 00
Total cash income.....		\$ 129,595 39

## EXPENDITURE.

Amount paid for losses occurring during the year.....	\$ 99,734 73	
Less amount received for reinsurances.....	21,818 54	
Total net amount paid during the year for losses.....		\$ 77,916 19
Amount of dividends paid during the year at 6 per cent.....		2,906 40
Paid for commission or brokerage.....		11,753 43
" salaries, fees and all other charges of officials.....		11,503 50
" taxes.....		437 01
Sundry payments:—Printing and stationery, \$949.96; postage and telegrams, \$725.91; charges, \$1,032.06; advertising, \$112.02; rent, \$1,040; travelling expenses, \$1,335.77; legal expenses, \$42.60; licenses and fees, \$932.75; adjustment fees, \$732.84; office furniture and fixtures, \$1,550.60; sundry, \$493.47..		8,947 98
Total cash expenditure.....		\$ 113,464 51

## CASH ACCOUNT.

1899.	<i>Dr.</i>	
Dec. 31. To balance on hand and in banks.....	\$ 61,070 21	
1900.		
Dec. 31. To income as above.....	129,595 39	
Received from realization of investments.....	660 00	
		\$ 191,325 60
1900.	<i>Cr.</i>	
Dec. 31. By Expenditure as above.....	\$ 113,464 51	
Investments.....	20,000 00	
Balance on hand and in bank.....	57,861 09	
		\$ 191,325 60

## RISKS AND PREMIUMS.

<i>Fire Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	5,498	\$ 6,773,243	\$ 122,852 82
Taken during the year, new.....	5,068	6,784,007	78,307 72
" " renewed.....	3,398	3,128,438	69,318 66
Total.....	13,964	\$ 16,685,688	\$ 270,479 20
Deduct terminated.....	6,291	7,486,107	110,395 65
Gross in force at end of year.....	7,673	\$ 9,199,581	\$ 160,083 55
Deduct reinsured.....		1,809,904	29,112 48
Net in force at December 31, 1900.....	7,673	\$ 7,389,677	\$ 130,971 07
Number of policies in force at date.....	7,673		
Net amount in force.....			\$ 7,389,677 00
Premiums thereon.....			130,971 07

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),  
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—W. C. DAWES.  
Principal Office—London, England.

Secretary—HENRY MANN.  
Chief Agent in Canada—JAS. MCGREGOR.  
Head Office in Canada—Montreal.

(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£2,500,000 stg. =	\$ 12,166,666 67
Amount of capital paid up in cash.....	250,000 stg. =	<u>1,216,666 67</u>

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Amount of loans in Canada secured by bonds, stocks or other marketable collaterals \$ 2,000 00  
Stocks, bonds, &c., in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent stock .....	\$106,580 00	\$110,229 99
Queensland 4 per cent loan, 1878.....	73,000 00	75,190 00
Swedish 3½ per cent bonds.....	58,400 00	56,648 00
British consolidated stock .....	48,667 00	47,206 99
Canada 3 per cent stock .....	24,333 00	24,089 67
Ceylon Government 3 per cent stock.....	29,200 00	28,616 00

Total par and market values.....	\$340,180 00	\$341,980 65
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Carried out at market value.....		341,980 65
Cash on hand at head office in Canada .....		1,460 43

Cash in banks, viz. :—

Bank of British North America, Winnipeg.....	\$ 4,764 25
Bank of British North America, Montreal .....	6,093 52

Cash deposit with C. F. U. A. ....		10,837 77
Agents' balances .....		250 00
Agents' balances .....		41,320 61
Bills receivable.....		545 39
Approximate value of block plans.....		4,500 00
Office furniture.....		<u>1,800 00</u>

Total assets in Canada (exclusive of assets of life branch).....	\$	<u>404,714 85</u>
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LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, claimed but not adjusted.....	\$12,727 17
" " " resisted, in suit .....	200 00

Total net amount of unsettled claims for fire losses in Canada .....	\$	12,927 17
(Of this amount \$1,316.06 accrued previous to 1900.)		

Reserve of unearned premiums for fire losses in Canada.....		280,665 40
Due for reinsurance and other accounts.....		<u>451 20</u>

Total liabilities in Canada (exclusive of liabilities, life branch).....	\$	<u>294,043 77</u>
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## SESSIONAL PAPER No. 8

## COMMERCIAL UNION—Continued.

## INCOME IN CANADA.

*For Fire Risks in Canada.*

Gross cash received for fire premiums.....	\$ 434,973 15	
Deduct reinsurance, rebate, abatement and return premiums.....	62,711 95	
Net cash received for premiums.....	\$ 372,261 20	
(Bills and notes received during the year for premiums and remaining unpaid, \$545 39.)		
Received for dividends paid direct to head office, England.....	12,217 35	
Total cash income in Canada.....	\$ 384,478 55	

## EXPENDITURE IN CANADA.

*For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$12,335.59).....	\$ 12,031 07	
Less amount received for savings and salvage .....	21 01	
Net amount paid during the year for said losses .....	\$ 12,010 06	
Paid for losses occurring during the year.....	\$ 302,891 36	
Less amount received for savings and salvage and reinsurance.....	14,463 23	
Net amount paid for said losses .....	\$ 288,428 13	
Total net amount paid during the year for fire losses.....	\$ 300,438 19	
Commission or brokerage.....	61,480 70	
Salaries, fees and other charges of officials in Canada.....	15,537 17	
Taxes in Canada.....	4,567 16	
Miscellaneous payments, viz.:—Rent, \$1,817.72; travelling and surveys, \$2,266.25; stationery and printing, \$1,896.82; advertising and subscriptions, \$712.14; postage, telegrams, &c., \$1,822.25; office expenses, \$2,725.55; legal expenses, \$90.50; underwriters' associations, \$2,162.77; block plans, \$794.35; sund- ries, \$1,432.26; subscription to Ottawa-Hull Conflagration Fund, \$1,500.....	17,220 61	
Total cash expenditure in Canada.....	\$ 399,243 83	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	30,804	\$ 43,560,866	\$ 552,844 17
Taken during the year—new.....	9,742	17,662,025	207,662 16
Taken during the year—renewed.....	10,243	17,485,324	228,559 99
Total.....	50,789	\$ 78,708,215	\$ 989,066 32
Deduct terminated .....	19,068	32,482,387	408,501 76
Gross in force at end of year.....	31,721	\$ 46,225,828	\$ 580,564 56
Deduct reinsured .....		2,518,323	31,543 72
Net in force at December 31, 1900.....	31,721	\$ 43,707,505	\$ 549,020 84

Total number of policies in force in Canada at date .....	31,721	
Total net amount in force .....	\$ 43,707,505 00	
Total premiums thereon.....	549,020 84	

## COMMERCIAL UNION—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

## FIRE DEPARTMENT.

DR.			CR.		
	£	s. d.		£	s. d.
To amount of fire fund at the beginning of the year .....	1,265,739	16 11	By losses paid and outstanding, after deduction of re-insurances	711,748	14 11
Premiums, after deduction of re-insurances .....	1,412,030	7 8	Commission and brokerage .....	202,609	15 7
Interest .....	42,190	18 6	Contributions to fire brigades... £	8,671	17 1
			State charges—		
			Foreign .....	22,767	3 6
			Expenses of management.	215,921	1 7
				247,360	2 2
			Bad debts .....	143	7 10
			Appropriation to "Palatine" purchase .....	150,000	0 0
			Amount to profit and loss .....	50,000	0 0
			Amount of fire fund at the end of the year .....	1,358,099	2 7
	<u>£2,719,961</u>	<u>3 1</u>		<u>£2,719,961</u>	<u>3 1</u>

## MARINE DEPARTMENT.

DR.			CR.		
	£	s. d.		£	s. d.
To amount of marine fund at the beginning of the year .....	361,131	9 2	By losses paid and outstanding, after deduction of re-insurances....	116,413	6 9
Premiums, after deduction of re-insurances, discounts and returns .....	229,239	1 5	Expenses of management.....	£34,424	7 10
Interest .....	11,598	0 7	Subscriptions to Lloyd's and register books..	645	4 0
			Underwriters' and managers' commissions.....	4,249	14 3
				39,319	6 1
			Bad debts .....	140	11 7
			Amount to profit and loss .....	70,000	0 0
			Amount of marine fund at the end of the year .....	376,095	6 9
	<u>£601,968</u>	<u>11 2</u>		<u>£601,968</u>	<u>11 2</u>

## COMMERCIAL UNION—Continued.

## PROFIT AND LOSS.

DR.		CR.	
	£ s. d.		£ s. d.
To balance of last year's account . . . . .	153,670 1 11	By dividend paid May 2 . . . . .	50,000 0 0
Interest and dividends not carried to departmental accounts . . . . .	35,986 16 9	Interim dividend paid Nov. 2 . . . . .	37,500 0 0
Amount transferred from fire department . . . . .	50,000 0 0	Interest on "West of England" debenture stock . . . . .	11,452 15 10
Amount transferred from marine department . . . . .	70,000 0 0	Interest on "Palatine" debenture stock . . . . .	5,167 19 10
Transfer fees and sundry receipts	74 5 0	Expenses not carried to departmental accounts	£13,829 11 11
		Remuneration to directors and auditors . . . . .	10,864 3 4
		Income tax on profits . . . . .	4,947 8 0
		Furniture and fittings at head office and branches—	
		Expenditure during the year . . . . .	1,517 13 7
		Alterations and repairs at head office and branches—	
		Expenditure during the year . . . . .	1,793 10 10
			32,952 7 8
		Amount written off freehold and leasehold offices . . . . .	10,000 0 0
		Cost of businesses acquired (other than "Palatine") . . . . .	6,635 1 0
		Balance carried to next year's account . . . . .	156,022 19 4
	£309,731 3 8		£309,731 3 8



## THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—J. D. BROWNE.*Secretary*—CHARLES R. BURT.*Chief Agents in Canada*—DEWAR & BETHUNE.*Principal Office*—Hartford, Conn.*Head Office in Canada*—Ottawa.

(Incorporated, June, 1850. Commenced business in Canada, 1886.)

## CAPITAL

Amount of capital authorized, subscribed for and paid up in cash.....	\$	1,000,000 00
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## ASSETS IN CANADA.

Canada 4 per cent stock in deposit with Receiver General—Par value, \$100,000; market value.....	\$	101,000 00
Agents' balances in Canada.....		6,697 00
Total assets in Canada.....	\$	107,697 00

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$	10 50
"            claimed but not adjusted.....		2,020 00
Total net amount of unsettled claims for fire losses in Canada....	\$	2,030 50
Reserve of unearned premiums for all outstanding risks in Canada.....		41,073 32
Total liabilities in Canada.....	\$	43,103 82

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	71,728 84
Deduct reinsurances, rebate, abatement and return premiums.....		9,735 65
Net cash received for premiums.....	\$	61,993 19
Received for interest or dividends on stock.....		4,000 00
Total income in Canada.....	\$	65,993 19



64 VICTORIA, A. 1901

THE CONNECTICUT FIRE—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,930.40).....	\$	635	40
Deduct reinsurance.....		2	08
Net amount paid for said losses.....	\$	633	32
Amount paid for losses occurring during the year.....	\$	44,069	15
Deduct amount received for savings and salvage.....		150	88
Net amount paid during the year for the said losses.....	\$	43,918	27
Total net amount paid during the year for losses.....	\$	44,551	59
Commission or brokerage.....		12,467	47
Taxes.....		1,996	01
Miscellaneous payments, viz.:—Postage, express, telegraph, exchange, &c., \$333.86; adjustment and travelling expenses, \$360.80; advertising, \$48.60; underwriters' associations, \$561.84; printing and stationery, \$127.24; signs, \$25.00; rent, \$144.43; maps, \$22.25; legal expenses, \$214.19.....	\$	1,838	21
Total expenses in Canada.....	\$	60,853	28

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$	5,578,828	\$ 73,494 25
Policies taken during the year—new.....	2,712	4,502,280	60,328 16
"    "    renewed.....	599	963,680	12,017 39
Total.....	\$	11,044,788	\$ 145,839 80
Deduct terminated.....		5,138,465	64,445 55
Gross in force at end of year.....	\$	5,906,323	\$ 81,394 25
Deduct reinsurance.....		136,383	1,479 18
Net in force at December 31, 1900.....	\$	5,769,940	\$ 79,915 07
Number of policies in force at date.....	(No return).		
Total net amount in force.....	\$	5,769,940	00
Total premiums thereon.....		79,915	07

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	211,200	00
Mortgage loans on real estate.....		1,175,650	00
Book value of stocks and bonds.....		2,088,996	73
Cash on hand and in banks.....		278,578	76
Bills receivable and agents' debit balances.....		134,204	37
Total.....	\$	3,886,629	86

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	110,065	27
Net amount of uncollected and deferred premiums.....	85,200	00
Total assets.....	\$	4,081,895 13

## SESSIONAL PAPER No. 8

THE CONNECTICUT FIRE—*Concluded.*

## LIABILITIES.

Net amount of unpaid losses .....	\$	190,870 62
Unearned premiums .....		1,798,363 50
Total liabilities, excluding capital stock .....	\$	1,989,234 12
Joint stock capital paid up in cash .....	\$	1,000,000 00
Divisible surplus .....		1,092,661 01

## INCOME.

Net cash received for premiums .....	\$	2,055,638 54
Interest and dividends .....		154,091 04
Profit on sale or maturity of ledger assets during the year over book values .....		36,301 09
Total cash income .....	\$	2,246,030 67

## EXPENDITURE.

Net amount paid for losses .....	\$	1,152,041 84
Dividends to stockholders .....		100,000 00
Commission or brokerage .....		386,553 75
Rents .....		9,375 04
Salaries, fees and all other charges of officials .....		169,084 07
Taxes, licenses and insurance department fees .....		73,733 60
Miscellaneous .....		147,665 58
Total cash expenditure .....	\$	2,038,453 88

## RISKS AND PREMIUMS.

*Fire Risks.*

Written or renewed during the year .....	\$	206,600,395 00
Premiums thereon .....		2,399,742 80
Terminated during the year .....		171,896,612 00
Premiums thereon .....		2,022,715 87
Net in force, December 31, 1900 .....		296,852,707 00
Premiums thereon .....		3,420,115 55

64 VICTORIA, A. 1901

## THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—HON. EVELYN HUBBARD.  
 Manager Fire Dept.—A. J. RELTON.  
 Head Office in Canada—Montreal.

Principal Office—London, England.  
 Chief Agent in Canada—E. P. HEATON.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£2,000,000 stg.....	\$9,733,333 33
Amount paid up in cash .....	1,000,000 ".....	<u>4,866,666 67</u>

## ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada (building 181 St. James Street, Montreal) .....	\$	100,000 00
Stocks, bonds or debentures owned by the company, viz. :—		

	Par value.	Market value.
*Canada 4 per cent guaranteed loan (1910) .....	\$ 138,700 00	\$151,183 00
*Intercolonial Railway 5 per cent guaranteed loan (1903) .....	53,533 33	57,816 00
*Dominion of Canada 4 per cent inscribed stock .....	73,000 00	78,110 00
City of Winnipeg 5 per cent bonds .....	14,000 00	16,800 00
St. Louis du Milc End 4 per cent bonds.....	10,000 00	10,600 00
Brantford 4 per cent bonds .....	10,000 00	10,350 00
Maisonneuve 5 per cent bonds.....	7,000 00	8,400 00
St. Henry 4½ per cent bonds .....	6,000 00	6,705 00
Montreal R. C. School 4 per cent bonds.....	15,000 00	16,200 00
Town of St. Louis bonds.....	10,000 00	10,700 00
Town of Côte St. Antoine (Westmount) bonds .....	35,000 00	37,625 00
City of St. Henri 4 per cent bonds .....	15,000 00	16,050 00

Total par and market values .....	\$ 387,233 33	\$420,539 00
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Carried out at market value .....		\$ 420,539 00
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Cash on hand at head office in Canada .....		2,800 22
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Cash in banks, viz. :—

Molsons Bank, general account .....	\$ 6,937 73
Bank of British North America .....	7,537 78
Special deposit—Bank of British North America .....	2,647 93
" Molsons Bank .....	5,000 00

	\$22,123 44
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Less overdraft, manager's account.....	30 57
--	-------

Total cash in banks.....	22,092 87
Special deposit C.F.U.A. ....	250 00
Cash in hands of agents in Canada.....	43,256 70
Interest accrued.....	1,659 08
Rents accrued .....	718 13

Total assets in Canada.....	\$	<u>591,316 00</u>
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\*Deposited with the Receiver General

## SESSIONAL PAPER No. 8

GUARDIAN FIRE AND LIFE—*Continued.*

## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 13,693 33	
Net amount of losses resisted, in suit (\$2,500 of which occurred in previous years).....	16,955 00	
Total amount of unsettled claims for losses in Canada.....	\$	30,648 33
Reserve of unearned premiums for all outstanding fire risks in Canada.....		236,432 29
Total liabilities in Canada.....	\$	267,080 62

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 373,473 00	
Deduct reinsurance, rebate, abatement and return premiums.....	51,254 74	
Net cash received for fire premiums.....	\$	322,218 26
*Received for interest on stocks and bonds deposited with the Receiver General...		11,104 65
Interest on debentures.....		4,527 50
Rent.....		2,200 28
Total cash income in Canada.....	\$	340,050 69

## EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,723.36).....	\$ 12,545 28	
Deduct amount received for savings and salvage and for reinsurance..	1,433 57	
Net amount paid during the year for said losses.....	\$ 11,111 71	
Paid for losses occurring during the year.....	\$ 331,230 86	
Deduct amount received for savings and salvage and for reinsurance..	7,648 31	
Net amount paid during the year for said losses.....	\$ 323,582 55	
Net amount paid during the year for fire losses.....	\$	334,694 26
Commission or brokerage.....		57,904 72
Salaries, fees, and all other charges of officials in Canada.....		24,786 98
Taxes.....		5,167 01

Miscellaneous payments, viz. :—

Dominion Government assessment, \$153.77 ; travelling expenses, \$3,169.02 ; tariff association charges, \$1,723.65 ; advertising, \$3,100.40 ; postage, \$1,826.08 ; printing and stationery, \$1,985.71 ; maps and plans, \$2,059.54 ; office furniture, \$777.29 ; rents, \$3,429.70 ; gas, water, light, &c., \$201.13 ; sundries, \$1,111.85 ; legal expenses, \$134.67 ; commercial agencies, \$200..	19,872 81
Total cash expenditure in Canada.....	\$ 442,425 78

\* Paid direct to the head office in London.

64 VICTORIA, A. 1901

GUARDIAN FIRE AND LIFE—*Concluded.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	25,758	\$ 39,739,906	\$ 471,830 90
Taken during the year—new.....	8,034	15,072,383	193,045 64
Taken during the year—renewed.....	8,773	14,332,411	189,705 35
Total.....	42,565	\$ 69,144,700	\$854,581 89
Deduct terminated.....	17,046	29,541,105	373,478 26
Gross in force at end of year.....	25,519	\$ 39,603,595	\$481,103 63
Deduct reinsured.....		1,644,159	17,776 11
Net in force at December 31, 1900.....	25,519	\$ 37,959,436	\$463,327 52
Total number of policies in force in Canada at date.....	25,519		
Total net amount in force.....			\$ 37,959,436 00
Total premiums thereon.....			463,327 53

*(For General Business Statement see Appendix.)*

## SESSIONAL PAPER No. 8

## THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—GEO. L. CHASE.*Secretary*—P. C. ROYCE.*Principal Office*—Hartford, Conn., U.S.*Chief Agent in Canada*—Peter A. McCallum.*Head Office in Canada*—Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.

## CAPITAL.

Amount of capital authorized .....	\$	3,000,000 00
Subscribed for and paid up in cash.....		<u>1,250,000 00</u>

## ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General—

	Par value.	Market value.
Montreal Corporation 4 per cent stock .....	\$ 62,500 00	\$ 67,500 00
Ontario Bank stock, 36 $\frac{1}{2}$ shares.....	3,633 34	4,505 33
Bank of Montreal stock, 100 shares.....	20,000 00	52,000 00
City of Toronto debentures.....	39,906 66	40,704 79
	<u>\$ 126,040 00</u>	<u>\$ 164,710 12</u>

Carried out at market value.....	\$	164,710 12
Cash in Imperial Bank, Toronto.....		51,873 53
Cash in hands of agents in Canada.....		<u>17,620 06</u>

Total assets in Canada.....	\$	<u>234,203 71</u>
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## LIABILITIES IN CANADA.

Net amount of fire losses in Canada, adjusted but not due.....	\$	15,352 26
Total net amount of unsettled claims for fire losses in Canada.....	\$	15,352 26
Reserve of unearned premiums for all outstanding fire risks in Canada.....		<u>129,388 94</u>
Total liabilities in Canada.....	\$	<u>144,741 20</u>

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	227,757 60
Deduct reinsurance, rebate, abatement and return premiums.....		<u>20,742 63</u>
Net cash received for fire premiums .....	\$	207,014 97
“ interest and dividends.....		<u>10,328 55</u>
Total cash income in Canada.....	\$	<u>217,343 52</u>

## HARTFORD FIRE INSURANCE COMPANY—Continued.

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$8,197.21).....	\$	8,197	21
Paid for fire losses occurring during the year.....	\$	258,940	02
Deduct amount received for reinsurance.....		3,837	43
Net amount paid during the year for said losses.....	\$	255,102	59
Total net amount paid during the year for fire losses.....	\$	263,299	80
Commission or brokerage.....		38,175	30
Salaries, fees, &c.....		6,005	61
Taxes in Canada.....		3,398	95
Miscellaneous payments, viz.:—Local board expenses, \$326.50; advertising, \$128.25; adjustment expenses, \$1,317.16; rent, \$700; postage, \$963.25; stationery, \$175.40; duty on supplies, \$184; telegrams, \$89; Winnipeg office, \$2,415; Insurance maps and revisions, \$395.60; general board of expenses, C.F.U.A., \$546.64; furniture of Toronto office, \$491.12; subscription to mercantile agency, \$50; subscription, Institute, \$25.....		7,806	92
Total expenditure in Canada.....	\$	318,686	58

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 19,111,735	\$ 236,199 43
Taken during the year, new and renewed .....	17,921,844	224,050 33
Total.....	\$ 37,033,579	\$ 460,249 76
Deduct terminated.....	16,443,358	264,568 71
Gross in force at end of year.....	\$ 20,590,221	\$ 255,681 05
Deduct reinsured.....	33,000	412 96
Net in force at December 31, 1900.....	\$ 20,557,221	\$ 255,268 09
Total number of policies in force in Canada at date.....	(No return).	
Total net amount in force.....	\$	20,557,221 00
Total premiums thereon.....		255,268 09

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	797,189	46
Loans on mortgages of real estate.....		857,700	00
Loans secured by pledge of bonds, stocks or other collaterals.....		7,800	00
Stocks and bonds, book value, excluding interest.....		6,219,941	11
Cash in hand and in banks.....		859,070	12
Agents' debit balances.....		676,541	52
Printing plant.....		24,175	15
Total net ledger assets.....	\$	9,442,417	36

## NON LEDGER ASSETS.

Interest due and accrued.....		24,945	52
Rents due and accrued.....		1,469	69
Market value of real estate over book value.....		4,310	54
Market value of bonds and stocks over book value.....		958,713	24
Net amount of uncollected premiums.....		617,700	00
Increase in printing plant inventory.....		1,244	75
Due from various companies for reinsurance on paid losses.....		9,573	83

Total assets.....\$ 11,060,374 93

## SESSIONAL PAPER No. 8

HARTFORD FIRE INSURANCE COMPANY—*Concluded.***LIABILITIES.**

Net amount of unpaid losses.....	\$	655,148	40
Unearned premiums.....		5,467,046	72
Returned premiums and unpaid rebates.....		140,000	00
Total liabilities.....	\$	6,262,195	12
Capital stock paid up in cash.....	\$	1,250,000	00
Divisible surplus.....		3,548,179	81

**INCOME.**

Net cash received for premiums.....	\$	6,684,746	58
Interest and dividends.....		374,505	80
Rents.....		13,181	70
From all other sources.....		500	57
Total cash income.....	\$	7,072,934	65

**EXPENDITURE.**

Net amount paid for losses.....	\$	4,371,957	66
Interest or dividends to stockholders.....		400,000	00
Commission or brokerage.....		1,163,657	81
Salaries, fees, and other charges of officers, clerks and other employees.....		511,705	04
Taxes, licenses and insurance department fees.....		197,520	96
Miscellaneous.....		641,808	64
Total cash expenditure.....	\$	7,286,650	11

**RISKS AND PREMIUMS—FIRE RISKS.**

Amount of policies written or renewed during the year.....	\$	705,252,502	00
Premiums thereon.....		8,442,122	51
Amount terminated during the year.....		665,432,202	00
Premiums thereon.....		7,898,152	35
Net amount in force, December 31, 1900.....		962,575,069	00
Premiums thereon.....		10,940,322	21



## THE IMPERIAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Chairman*—JOHN SAUNDERS GILLIAT.*General Manager*—E. COZENS-SMITH.*Principal Office*—London, England.*Resident Manager in Canada*—G. R. KEARLEY.*Head Office in Canada*—Montreal.

(Established February 12, 1803. Commenced business in Canada, 1864.)

## CAPITAL.

Amount of joint stock capital authorized (including £400,000 capitalized profits).....	£1,600,000 stg.	8	7,786,666 67
Amount subscribed for.....	1,200,000 "		5,840,000 00
Amount paid up in cash.....	300,000 "		1,460,000 00

## ASSETS IN CANADA.

Real estate in Canada owned by the company, viz:—

Building and ground situate corner St. James Street and Place d'Armes Hill, Montreal, occupied by the company and tenants as offices .....	8	359,838 78
Building and ground situate corner Prince William Street and Market Square, St. John, N.B.....		17,339 39
Total real estate.....	8	377,178 17

Stocks and bonds on deposit with the Receiver General, viz:—

	Par value.	Market value.
Canada 4 per cent inscribed stock.....	8 100,253 33	8 105,266 00
" 3½ " .....	29,200 00	28,908 00
British Columbia 3 per cent inscribed stock...	100,500 00	109,500 00
Total par and market values.....	8 238,953 33	8 243,674 00

Carried out at market value.....	243,674 00
Cash on hand at head office in Canada.....	30 98

Cash in banks, viz:—

Bank of Montreal, St. John, N.B.....	8 468 90
" British North America, Montreal.....	2,110 91

Total carried out.....	2,579 81
Outstanding premiums....	43,193 78
Rents due.....	1,415 67
Office furniture and plans.....	5,000 00
Deposit bills C. F. U. A.....	250 00

Total assets in Canada .....	8 673,322 41
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## SESSIONAL PAPER No. 8

IMPERIAL—*Concluded.*

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but unpaid.....	\$ 3,048 85	
Net amount claimed but not adjusted.....	62 00	
" resisted—not in suit.....	1,100 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$ 4,210 85	
Reserve of unearned premiums for all outstanding fire risks in Canada.....	207,078 11	
Sundry liabilities.....	1,570 35	
Total liabilities.....	\$ 212,859 31	

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 327,018 57	
Deduct reinsurance, rebate, abatement and return premiums.....	33,296 41	
Net cash received for fire premiums.....	\$ 293,722 16	
*Dividends on stocks deposited with Receiver General.....	7,063 43	
Received for rents.....	7,801 58	
Total cash income in Canada.....	\$ 308,587 17	

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$12,781.84)....	\$ 12,578 97	
Paid for fire losses occurring during the year.....	\$ 294,895 41	
Deduct savings and salvage.....	56 07	
Net amount paid for said losses.....	\$ 294,839 34	
Total net amount paid during the year for fire losses in Canada.....	\$ 307,418 31	
Paid for commission or brokerage.....	46,280 80	
" salaries, fees, &c.....	19,156 22	
" taxes in Canada.....	4,341 39	
Miscellaneous payments, viz.:—Postage, express and telegrams, \$1,939.94; advertising, \$659.33; printing and stationery, \$1,574.04; travelling expenses, \$2,525.34; rent, \$3,181.96; sundries, \$1,892.13; underwriters' associations, \$1,818.70; maps and plans, \$953.18; auditing of accounts, \$300; light, \$176.47; exchange, \$448.79.....	15,469 88	
Total cash expenditure in Canada.....	\$ 392,666 60	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	17,827	\$ 29,840,162	\$ 380,037 29
Taken during the year—new.....	6,420	13,659,154	165,712 97
" renewed.....	6,505	11,875,881	169,531 75
Total.....	30,752	\$ 55,375,197	\$ 715,282 01
Deduct terminated.....	12,148	23,605,208	310,893 21
Gross in force at end of year.....	18,604	\$ 31,769,989	\$ 404,388 80
Deduct reinsurance.....		405,099	4,902 89
Net in force at December 31, 1900. ....	18,604	\$ 31,364,890	\$ 399,485 91
Total number of policies in force in Canada at date.....	18,604		
Total net amount in force.....		\$ 31,364,890 00	
Total premiums thereon.....		399,485 91	

(For General Business Statement, see Appendix.)

\* These are paid direct to the head office in London.

## THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—CHARLES PLATT.  
*Chief Agents in Canada.*—  
 BEEN ROBERT HAMPSON AND SON.

*Secretary*—GREVILLE E. FRYER.  
*Principal Office*—Philadelphia.  
*Head Office in Canada*—Montreal.

(Incorporated April 14, 1792. Commenced business in Canada, November 7, 1889.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash. . . \$ 3,000,000 00

## ASSETS IN CANADA.

Bonds, in deposit with the Receiver General, viz. :

	Par value.	Market value.
City of Montreal 4 per cent bonds. . . . .	\$ 111,000 00	\$ 120,990 00
Carried out at market value. . . . .		\$ 120,990 00
Cash in banks, viz. :—		
Bank of Montreal, Montreal. . . . .	\$ 30,960 60	
" St. John, N.B. . . . .	5,427 49	
" Halifax, N.S. . . . .	12,432 95	
		48,821 04
Total assets in Canada . . . . .	\$	169,811 04

## LIABILITIES IN CANADA.

Net amount of fire losses in Canada adjusted but not due. . . . .	\$ 1,427 94
" " claimed but not adjusted. . . . .	150 00
" " reported or supposed but not claimed. . . . .	2,380 00
Total net amount of unsettled claims for fire losses in Canada. . . . .	\$ 3,957 94
Reserve of unearned premiums for all unexpired fire risks in Canada. . . . .	92,520 62
Total liabilities in Canada. . . . .	\$ 96,478 56

## SESSIONAL PAPER No. 8

THE INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 167,077 16	
Deduct reinsurance, rebate, abatement and return premiums.....	25,626 57	
Net cash received for fire premiums.....	\$	141,450 59
Net cash received for inland marine premiums.....		1,506 32
Interest on bonds, paid direct to head office.....		4,440 00
Total income in Canada.....	\$	147,396 91

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$5,446.96).....	\$ 6,834 47	
Amount paid for fire losses occurring during the year.....	\$ 177,869 20	
Deduct amount received for reinsurance.....	\$ 5,885 43	
Deduct savings and salvage.....	663 98	
Total deductions.....	6,549 41	
Net amount paid during the year for said losses.....	\$ 171,319 79	
Net amount paid during the year for fire losses in Canada.....	\$	178,154 26
Amount paid during the year for inland marine losses.....		108 74
Paid for commission or brokerage.....		36,470 14
Taxes in Canada.....		2,375 46
Miscellaneous payments, viz.:—Advertising, \$614.09; maps and plans, \$542.25; postage, telegrams, &c., \$1,154.41; stationery and printing, \$899.28; travelling expenses, \$689.95; underwriters' associations, \$824.39; sundries, \$651.17; office expenses, \$348.48; duty, \$79.96; contribution to Ottawa-Hull relief fund, \$500.....		6,303 98
Total expenditure in Canada.....	\$	223,412 58

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 13,732,438	\$ 161,224 80
Taken during the year—new and renewed.....	14,510,065	167,077 16
Total.....	\$ 28,242,503	\$ 328,301 96
Deduct terminated.....	13,074,623	146,862 21
Net in force at December 31, 1900.....	\$ 15,167,880	\$ 181,439 75

*Inland Marine Risks in Canada.*

Taken during the year.....	\$ 702,275	\$ 1,506 32
Deduct terminated.....	702,275	1,506 32

Total number of policies in force in Canada at date.....	(No return.)	
Total net amount in force.....	\$	15,167,880 00
Total premiums thereon.....		181,439 75

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THE INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LEDGER ASSETS.

Book value of real estate, unencumbered, \$851,902.78 ; encumbered, \$3,793.92. ....	\$	855,696	70
Mortgage loans on real estate. ....		1,712,184	05
Book value of bonds and stocks owned by the company. ....		4,594,590	00
Amount of loans secured by pledge of bonds, stocks or other collaterals. ....		94,700	00
Cash on hand and in banks. ....		916,001	32
Reinsurance claims on marine losses paid. ....		15,856	10
Book debts due the company. ....		51,528	58
Bills receivable. ....		39,593	19
Agents' debit balance. ....		628,721	81
Total. ....	\$	8,908,871	75
Deduct ledger liabilities. ....		39,912	18
Total net ledger assets. ....	\$	8,868,959	57

## NON-LEDGER ASSETS.

Interest due and accrued. ....		20,993	19
Market value of bonds and stocks over book value. ....		337,627	00
Net amount of uncollected and deferred premiums. ....		282,800	00
Gross assets. ....	\$	9,510,379	76
Deduct assets not admitted. ....		33,683	00
Total admitted assets. ....	\$	9,476,696	76

## LIABILITIES.

Net amount of unpaid losses. ....	\$	558,322	00
Total unearned premiums. ....		3,387,468	67
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received. ....		765,309	20
Salaries, rent, taxes, &c. ....		20,742	30
Total liabilities. ....	\$	4,731,842	17
Joint stock capital paid up in cash. ....	\$	3,000,000	00
Divisible surplus. ....		1,778,537	59

## INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals, fire, marine and inland. ....	\$	5,975,267	22
Deposit premiums received on perpetual risks. ....		15,144	94
Received for interest and dividends. ....		328,865	87
Rents. ....		29,584	69
Profit on sale or maturity of ledger assets during the year over book values. ....		185,608	58
From all other sources. ....		2,608	02
Total income. ....	\$	6,537,079	32

## EXPENDITURE DURING THE YEAR.

Net amount paid for losses, fire, marine and inland. ....	\$	3,891,695	87
Deposit premiums returned on perpetual risks. ....		22,407	07
Paid stockholders for interest or dividends. ....		360,000	00
Commission or brokerage. ....		1,109,958	56
Salaries and allowances to agents. ....		58,559	76
Rents. ....		19,891	19
Salaries, fees, and all other charges of officials. ....		277,582	64
Taxes, licenses and insurance department fees. ....		145,039	10
Profit and loss. ....		40,172	69
All other expenditure. ....		251,800	23
Total expenditure. ....	\$	6,177,107	11

SESSIONAL PAPER No. 8

THE INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

## MISCELLANEOUS.

Amount of fire risks written or renewed during the year.....	\$ 559,358,869 00
Premiums thereon.....	5,280,838 81
Amount of marine and inland risks written or renewed during the year.....	398,754,420 00
Premiums thereon.....	2,230,060 44
Amount of fire risks terminated.....	520,821,602 00
Premiums thereon.....	4,854,077 40
Amount of marine and inland risks terminated.....	398,456,504 00
Premiums thereon.....	2,218,567 37
Net amount of fire risks in force on December 31, 1900.....	635,136,397 00
Premiums thereon.....	6,243,730 72
Net amount of marine and inland risks in force on December 31, 1900.....	5,245,841 00
Premiums thereon.....	235,708 40

## PERPETUAL RISKS.

Amount of risks written during the year.....	\$ 555,758 37
Deposits thereon.....	15,144 94
Amount of risks terminated.....	791,330 73
Deposits.....	22,407 07
Amount in force on December 31, 1900.....	33,406,089 14
Deposits.....	841,598 40

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## THE LANCASHIRE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—EDWARD COWARD.  
 Manager in Canada—J. G. THOMPSON.

Principal Office—Manchester, England.  
 General Manager—DIGBY JOHNSON.

Head Office in Canada—27-29 Wellington Street, E., Toronto.

(Established, June 19, 1852. Commenced business in Canada, July, 1864.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	14,600,000 00
Amount subscribed for.....		13,285,318 67
Paid up in cash.....		<u>1,328,531 87</u>

## ASSETS IN CANADA.

Value of real estate held by the company (company's building, 27 and 29 Wellington Street, E., Toronto).....	\$	60,000 00
--	----	-----------

Stock and bonds on deposit with the Receiver General, viz.:-

	Par value.	Market value.
Canada stock.....	\$ 97,333 33	\$ 99,488 13
" 4 per cent bonds, loan, 1883.....	95,000 00	97,850 00
British consolidated 2½ per cent stock.....	19,466 67	18,806 48
Province of Quebec 3 p. c. stock.....	17,033 33	15,170 40

Total par and market values..... \$ 228,833 33 \$ 231,315 01

Carried out at market value.....	\$	231,315 01
Cash on hand at head office.....		1,645 68
Cash in Dominion Bank.....		9,907 26
Interest accrued.....		1,389 42
Cash in hands of agents in Canada.....		28,216 48
Office furniture and insurance plans.....		<u>5,000 00</u>

Total assets in Canada..... \$ 337,473 85

## LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed but not claimed.....	\$	18,847 51
Net amount of fire losses in Canada resisted, in suit (accrued in previous years).....		<u>2,500 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$	21,347 51
Reserve of unearned premiums for all outstanding fire risks in Canada.....		<u>218,490 63</u>
Total liabilities in Canada.....	\$	<u>239,838 14</u>

## SESSIONAL PAPER No. 8

LANCASHIRE INSURANCE COMPANY—*Concluded.*

## INCOME IN CANADA.

Gross cash received for fire premiums .....	\$ 374,163 02	
Less reinsurance, rebate, abatement and return premiums.....	45,147 88	
Net cash received for premiums.....	\$	329,015 14
Received for interest and dividends on stock, &c.....		7,968 33
Bank interest ..		228 70
Total income in Canada.....	\$	337,212 17

## EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,349.66) .....	\$	8,345 04
Amount paid for losses occurring during the year.....	\$	288,257 14
Deduct amount received for reinsurance, &c.....		2,667 71
Net amount paid for said losses .....	\$	285,589 43
Total net amount paid during the year for fire losses in Canada .....	\$	293,934 47
Paid for commission or brokerage.....		59,212 40
Paid for salaries, fees and other charges of officials in Canada.....		19,002 16
Paid for taxes in Canada.....		4,224 43
Miscellaneous payments, viz.:—		
Advertising, printing and stationery, \$3,936.53; express, postage and telegrams, \$2,143.62; rent and office furnishings, \$3,554.19; insurance plans, \$1,146.53; legal expenses and mercantile and fire reports, \$321.49; underwriters' associations, \$1,975.18; Dominion Insurance Department assessment, \$157.15; remittance charges, \$402.06; sundry expenditures on real estate, \$624.20; travelling expenses, \$2,487.09; sundries, \$1,044.36.....		17,792 40
Total cash expenditure in Canada.....	\$	394,165 86

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	22,157	\$ 32 096,306	\$ 425,162 51
Taken during the year—new.....	8,340	16,252,640	204,612 40
“ “ renewed.....	7,272	12,134,990	173,665 89
Total .....	37,769	\$ 60,483,936	\$ 803,440 80
Deduct terminated.....	15,058	28,225,017	371,617 10
Gross in force at end of year.....	22,711	\$ 32,258,919	\$ 431,823 70
Deduct reinsured .....		157,009	2,621 17
Net in force, December 31, 1900.....	22,711	\$ 32,101,910	\$ 429,202 53
Total number of policies in force at date.....	22,711		
Total net amount in force .....			\$ 32,101,910 00
Total premiums thereon.....			429,202 53

(For General Business Statement, see Appendix.)



## THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1900.

*Chairman*—G. M. ARNOLD.*Manager in Canada*—J. E. E. DICKSON.*General Manager*—A. MACKAY.*Head Office in Canada*—Montreal.*Principal Office*—London, England.

(Incorporated, 1825. Commenced business in Canada, April 1, 1899.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	9,733,333 00
Amount subscribed for.....		7,300,000 00
Amount paid up in cash.....		438,000 00
Amount of debenture capital paid up.....		1,379,019 00

## ASSETS IN CANADA.

Value of real estate (less encumbrances) held by the company in Canada, including various lots and buildings in Vancouver, Victoria and New Westminster, B.C., and Calgary, N.W.T.....	\$	208,272 96
Amount of mortgage loans on real estate in Canada, first liens.....		619,284 46

Bonds owned by the company and deposited with the Receiver General, viz.:—

	Par value.	Market value.
City of Toronto 4 per cent bonds.....	\$ 12,166 67	\$ 12,482 00
" " 3½ ".....	24,333 33	25,000 00
" Victoria, B.C., 5 per cent bonds.....	60,000 00	65,600 00
Province of Quebec 3 per cent inscribed stock.....	87,600 00	81,000 00
Total par and market values.....	\$ 184,100 00	\$ 184,082 00

Carried out at market value.....	184,082 00
Cash at head office in Canada.....	348 72
Cash deposited in Dominion Bank.....	9,546 67
Amount of cash in the hands of agents in Canada.....	1,092 20
Office furniture.....	597 13
Insurance maps.....	1,522 25

\*Total assets in Canada..... \$ 1,024,746 39

\*In addition to the above assets the following Canadian stocks and bonds are held at the head office:—

	Par value.	Market value.
Village of Parkdale 6 per cent bonds.....	\$ 33,932 38	\$ 39,286 30
Nakusp and Slocan Railway 4 per cent sterling bonds.....	7,800 00	8,034 00
New Brunswick first mortgage bonds.....	25,000 00	29,750 00
Ontario and Quebec Railway 6 per cent stock.....	30,000 00	45,759 00
Grand Trunk Midland Ry. of Canada 5 per cent bonds.....	25,000 00	26,625 00
Canada 3 per cent inscribed stock.....	100,000 00	100,000 00
Canadian Pacific Railway common stock.....	150,000 00	142,125 00
Total.....	\$ 371,732 38	\$ 391,579 30

## SESSIONAL PAPER No. 8

LAW UNION AND CROWN—*Continued.*

## LIABILITIES IN CANADA.

Amount of losses due and yet unpaid .....	\$	3,032 50
Reserve of unearned premiums for all outstanding fire risks in Canada.....		34,403 32
Total liabilities in Canada .....	\$	37,435 82

## INCOME IN CANADA.

Gross cash received for premiums in Canada.....	\$	70,361 01
Deduct reinsurance, rebate, abatement and return premiums.....		19,931 01
Net cash actually received for fire premiums.....	\$	50,430 00
Received for interest on bank account .....		166 05
Total income in Canada .....	\$	50,596 05

## EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year .....	\$53,855 68
Deduct amount received for reinsurance from other companies .....	19,830 25
Net amount paid during the year for fire losses .....	\$ 34,025 43
Paid or allowed for commission or brokerage in Canada.....	8,331 74
Salaries, fees and all other charges of officials in Canada.....	4,267 47
Taxes in Canada.....	1,662 80
Miscellaneous expenditure, viz.:—Advertising, \$743.73; exchange, \$54.58; postages, telegrams and express, \$577.65; travelling, \$594.15; stationery, \$400.77; fire insurance boards, \$194.14; auditors' fees, \$130; rent, \$460; office expenses, \$183.73; office furniture, \$43; plans, \$398.70; lights, \$12.75; telephones, \$79.16.....	3,872 36
Total expenditure in Canada .....	\$ 52,159 80

## RISKS AND PREMIUMS

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	1,323	\$ 2,377,243	\$ 32,875 47
Taken during the year, new and renewed .....	2,656	5,336,070	70,957 08
Total .....	3,979	\$ 7,713,313	\$ 103,832 55
Deduct terminated.....	1,077	2,725,451	30,761 05
Gross in force at end of year .....	2,902	\$ 4,987,862	\$ 73,071 50
Deduct reinsured .....		837,653	13,660 68
Net in force December 31, 1900.....	2,902	\$ 4,150,209	\$ 59,410 82

## LAW UNION AND CROWN—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
General fire reserve fund at December 31, 1899 . . . . .	146,200	0	0	Losses by fire (paid and outstanding), after deduction of reinsurance . . . . .	103,550	13	1
Premium reserve for unexpired risks . . . . .	53,700	0	0	Expenses of management, including government and state taxes . . . . .	34,153	17	2
Premiums received, less reinsurance . . . . .				Quinquennial bonus to staff . . . . .	11,527	0	0
Brought from profit and loss account as addition to reserve for unexpired risks . . . . .	7,500	0	0	Commission . . . . .	28,443	5	9
				Metropolitan and other fire brigades . . . . .	806	7	10
				Amount carried to profit and loss account . . . . .	20,318	4	6
				Fire reserve funds at the end of the year, as per balance-sheet . . . . .	207,500	0	0
					£386,299	8	4

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance at the beginning of the year . . . . .	87,582	6	7	Bonus to shareholders . . . . .	7,500	0	0
Interest and dividends not carried to other accounts . . . . .	23,005	19	7	Dividend to shareholders for year ended December 31, 1900 . . . . .	45,000	0	0
Profit realized (fire account) . . . . .	20,318	4	6	Interest on debenture capital . . . . .	11,132	12	2
Fees on transfers of shares . . . . .	27	2	6	Amount carried to fire account as addition—			
Profit on investments realized . . . . .	5,000	0	0	To reserve fund for unexpired risks . . . . .	7,500	0	0
				Balance as per balance-sheet (carried forward to support payment of dividends) . . . . .	7,500	0	0
					66,801	1	0
					£137,933	13	2

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LAW UNION AND CROWN—*Concluded.*

BALANCE SHEET, DECEMBER 31, 1900.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Share capital and debenture stock	373,360	0 0	Mortgages on property within the United Kingdom	1,436,790	16 5
Life assurance fund	3,937,767	7 5	Mortgages on property out of the United Kingdom	258,251	17 5
Fire reserve funds	207,500	0 0	Loans on the company's policies	134,176	8 10
Accident fund	8,127	13 11	Investments:—		
Profit and loss account	66,801	1 0	British Government securities	£179,907	6 0
	£4,533,536	2 4	Indian and Colonial government securities	148,809	8 0
Claims under life policies admitted but not paid	£ 74,663	14 8	Colonial corporation securities	82,332	1 2
Out-landing fire losses	16,119	16 8	Foreign government securities	320,349	5 6
Outstanding accident claims	2,841	15 6	Foreign municipal securities	70,046	9 8
Balances due to other fire offices on reinsurance premium accounts	4,932	8 8	Railway and other debentures and debenture stocks	469,389	3 2
Annuities due and unpaid	508	11 2	Ordinary and preference shares	851,796	10 1
Proprietors' dividends outstanding	882	6 6	Freehold and leasehold property	182,780	14 9
Auditors' fees	210	0 0	County, borough and other rent-charges	94,303	1 1
Dividend accrued on debenture capital	962	2 0	Reversions	194,982	6 2
			Life interests purchased	25,801	18 6
			Loans on personal security	2,620,628	4 1
			Agents' balances	2,000	0 0
			Outstanding premiums (head office)	83,745	11 4
			Outstanding interest due and accrued to December 31, 1900, less income tax	16,625	16 0
			Cash—on deposit	56,760	18 10
			In hand and on current accounts	42,482	2 1
				17,233	2 6
				£4,688,764	17 6

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—WILLIAM HENRY TATE.*General Manager and Secretary*—JOHN M. DOVE.*Chief Agent in Canada*—G. F. C. SMITH.*Principal Office*—Liverpool, England.*Head Office in Canada*—Montreal.

(Organized, May 21, 1836. Commenced business in Canada, June 4, 1851.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for....	£ 2,000,000	stg.	\$ 9,733,333 33
“ paid up in cash.....	245,640	“	1,195,448 00

## ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the company, viz. :—

The company's buildings, St. James Street, corner of Place d'Armes Square, Montreal.....	\$ 149,700 00
Loans secured by bonds and mortgages on real estate in Canada (first liens).....	1,411,450 00

Stocks and bonds, viz. :—

	Par value.	Market value.
Canada 4 per cent inscribed stock (reduced).....	\$ 97,333 33	101,713 33
“ 4 “ “ “.....	100,000 00	100,750 00
“ 4 “ “ stock of 1883.....	116,800 00	122,640 00
Montreal Board of Trade second mortgage bonds, 1922.....	1,000 00	750 00
Montreal City debentures, 6 per cent, viz. :—		
Protestant School Board bonds, Montreal, Jan., 1896.....	10,000 00	11,137 50
Montreal Harbour—July, 1896.....	10,000 00	11,037 50
City of Montreal consolidated 4 per cent bonds of 1881.....	40,000 00	42,800 00
Province of Quebec bonds.....	194,666 66	206,346 66
City of Sherbrooke bonds.....	30,000 00	31,500 00
City of Ottawa bonds.....	18,000 00	18,540 00
Town of St. Henri bonds.....	50,000 00	54,000 00
Town of Outremont bonds.....	50,000 00	51,000 00
City of Winnipeg bonds.....	117,233 00	121,902 84
United Counties of Stormont, Dundas and Glengarry bonds.....	13,000 00	13,452 78
Canadian Pacific Railway 3½ per cent land grant bonds.....	48,666 66	51,099 99
“ “ “ 5 p.c. first mortgage bonds.....	73,000 00	83,950 00
Grand Trunk Railway 4 p.c. perpetual debentures....	121,666 70	130,183 37
“ “ “ 5 “ “ “ stock.....	97,333 33	133,346 66
Great Western Railway of Canada 5 per cent perpetual debenture stock.....	92,466 66	120,206 66
City of Toronto 6 per cent W. W. bonds.....	243,333 33	260,366 66
Total par and market values.....	\$1,524,499 67	\$1,666,723 95

Carried out at market value (\$452,649.33 par value being deposited with Receiver  
General on account of fire and life).....

1,666,723 95

Loans on life policies, being within the amount of their surrender value when the  
loans were made.....

5,740 00

Cash on hand at head office in Canada and in trust.....

319 82

## SESSIONAL PAPER No. 8

LIVERPOOL AND LONDON AND GLOBE—*Continued.*ASSETS IN CANADA—*Concluded.*

Cash in banks, viz. :—		
Bank of Montreal, Montreal.....	\$	43,959 08
“ “ Victoria, B.C.....		1,524 50
“ “ St. John, N.B.....		377 07
Total.....		45,860 65
Interest due and accrued.....		19,838 25
Cash in the hands of agents in Canada.....		28,892 99
Office furniture, public clock, maps, plans, &c., at Montreal office, and St. John, N.B., branch offices (estimated).....		2,500 00
Total assets in Canada.....	\$	3,331,025 66

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$	7,255 00
“ “ “ resisted—in suit.....		13,112 00
Total net amount of fire losses in Canada unsettled (of which \$4,512 accrued in previous year).....	\$	20,367 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....		311,249 90
Reinsurance fund under the life insurance department in Canada.....		106,745 96
Due and accrued for salaries, rent and general expenses.....		500 00
Total liabilities.....	\$	438,862 86

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	409,826 02
Deduct reinsurance, rebate, abatement and return premiums.....		39,860 22
Net cash received for fire premiums.....	\$	369,965 80
Received for interest on bonds and mortgages.....		58,053 37
“ “ and dividends on stocks and all other sources.....		21,971 34
Income from other sources (rents).....		1,340 76
Total cash income in Canada.....	\$	451,331 27

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$3,665).....	\$	4,174 03
Paid for losses occurring during the year.....	\$	298,073 56
Deduct amount received for reinsurance.....		438 68
Net amount paid for said losses.....	\$	297,634 88
Total net amount paid during the year for fire losses in Canada.....	\$	301,808 91
Commission or brokerage.....		58,434 29
Salaries, fees and all other charges of officials.....		23,019 84
Taxes in Canada.....		4,978 41
Miscellaneous payments, viz. :—Advertising, \$2,311.51; rent, \$2,983.33; repairs, \$147.79; coal and gas, \$226.79; traveling expenses, \$1,132.29; printing and stationery, \$1,663.80; fire commissioner, \$36; postage and telegrams, \$1,803.09; exchange, \$789.87; office expenses, \$2,320.50; surveys, \$983.52; underwriters, \$1,934.66; insurance superintendence, \$167.74; auditor, \$500; law expenses, \$48.71.....		17,049 00
Total expenditure in Canada.....	\$	405,290 45

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LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last state- ment.....	29,197	\$ 52,887,322 72	\$ 616,314 52
Taken during the year—new.....	9,759	14,851,443 94	170,576 48
"    "    renewed.....	11,516	18,442,535 49	229,441 36
Total.....	50,472	\$ 86,181,302 15	\$ 1,016,332 36
Deduct terminated.....	20,480	32,150,914 93	383,169 70
Gross in force at end of year.....	29,992	\$ 54,030,387 22	\$ 633,162 66
Deduct reinsured.....		935,702 13	10,777 52
Net in force at December 31, 1900.....	29,992	\$ 53,094,685 09	\$ 622,385 14
Total number of policies in force in Canada at date.....	29,992		
Total net amount in force.....			\$ 53,094,685 09
Total premiums thereon.....			622,385 14

*(For General Business Statement, see Appendix.)*

SESSIONAL PAPER No. 8

## THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Chairman*—DUNCAN GRAHAM.*Manager*—F. W. P. RUTTER.*Principal Office*—Liverpool, England.*Chief Agent in Canada*—ALFRED WRIGHT.*Head Office in Canada*—Toronto.

(Established, December 10, 1861. Commenced business in Canada, April, 1880.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	12,166,666	67
Amount subscribed for.....		10,353,833	33
Amount paid up in cash.....		1,035,383	33

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General:—

	Par value.	Value in account.
Canada 4 per cent stock.....	\$ 107,066 67	\$ 107,066 67
"    3    "    .....	29,200 00	29,200 00
Niagara Falls Park debentures.....	24,333 33	24,333 33
British Columbia bonds.....	10,000 00	10,640 00
	<u>\$ 170,600 00</u>	<u>\$ 171,240 00</u>

Carried out at value in account.....	\$	171,240	00
British Columbia bonds—par \$10,000—market value.....		10,640	00
Cash at head office in Canada and in transit.....		6,760	22
Cash in Dominion Bank, Toronto.....		7,647	32
Amount of cash in hands of agents in Canada.....		15,130	35
Special deposit with Farmers' Loan and Savings Company.....		1,700	00

Total assets in Canada.....	\$	213,117	89
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## LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid.....	\$	53	00
"    "    claimed, but not adjusted.....		25	00
"    "    reported or supposed, but not claimed.....		2,664	56
"    "    resisted—in suit.....		4,810	00
"    "    "    not in suit.....		3,250	00

Total net amount of unsettled claims for fire losses in Canada.....	\$	10,802	56
Reserve of unearned premiums for outstanding risks in Canada.....		161,151	94

Total liabilities in Canada.....	\$	171,954	50
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## INCOME IN CANADA.

Gross cash received for premiums.....	\$	247,576	27
Deduct reinsurance, rebate, abatement and return premiums.....		26,968	89
Net cash received for premiums.....	\$	220,607	38
Cash received for interest.....		1,855	68
Interest on deposit paid direct to head office.....		5,158	67

Total income in Canada.....	\$	227,621	73
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64 VICTORIA, A. 1901

LONDON AND LANCASHIRE FIRE—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,925.20).	\$ 12,152 49
Deduct amount received for reinsurance.....	1,236 15
Net amount paid for said losses.....	\$ 10,916 34
Amount paid for losses occurring during the year.....	\$ 187,505 28
Deduct amount received for reinsurance.....	3,313 70
Net amount paid during the year for said losses in Canada.....	\$ 184,191 58
Total net amount paid during the year for fire losses in Canada.....	\$ 195,107 92
Commission or brokerage, including commission on profits.....	39,428 87
Salaries, fees and all other charges of officials in Canada.....	7,867 46
Taxes.....	3,345 18
All other payments in Canada, viz.:—Advertising, \$343.38; rent, \$950; maps and plans, \$457.78; inspection \$1,792.55; stationery and printing, \$992.89; postage, telegrams and express, \$1,562.07; underwriters' associations, \$1,301.96; office expenses, \$230.61; duty, \$159.70; sundries, \$382.86; legal expenses, \$102.23; travelling expenses, \$744.42.....	9,020 45
Total expenditure in Canada.....	\$ 254,769 88

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	18,067	\$ 24,641,451	\$ 313,472 43
Policies taken during the year—new.....	5,553	10,452,448	124,004 45
“ “ renewed... ..	4,557	9,431,681	125,327 00
Total.....	28,177	\$ 44,525,580	\$ 562,803 88
Deduct terminated.....	11,094	18,420,374	235,816 99
Gross in force at end of year.....	17,083	\$ 26,105,206	\$ 326,986 89
Deduct reinsured.....		819,244	8,922 63
Net in force at December 31, 1900.....	17,083	\$ 25,285,962	\$ 318,064 26
Total number of policies in force in Canada at date.....	17,083		
Total net amount in force.....			\$ 25,285,962 00
Total premiums thereon.....			318,064 26

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

The net premiums, after deducting reinsurances effected with other companies in reduction of this company's liabilities, amounted to £955,705 18s. 9d.

The net fire losses incurred, including full estimates for all outstanding at the closing of the books, amounted to £483,413 15s. 9d.

The surplus on the working of the business, after making full provision for all commissions, expenses, depreciations, bad debts and other charges, amounts to £137,528 11s. 9d. Interest on investments has yielded the further sum of £41,723 4s. 2d., and the total credit balance on the year's operations is, therefore, £179,251 15s. 11d.

This amount in addition to the balance of £323,580 0s. 0d. brought forward from the previous account, but deducting the interim dividend of £17,020 paid in November last, makes an available total of £485,811 15s. 11d.

The directors propose to pay on the 3rd proximo, a further dividend of 8s. per share, free of income tax, making, with the interim dividend already paid, a total distribution for the year of £51,060, or 12s. per share; and to carry forward the remaining balance of £451,771 15s. 11d. to the next account.

The financial position of the company will then stand as follows:—

Capital fully subscribed.....	£ 2,127,500 0 0
Of which is paid up.....	212,750 0 0
Reserve and reinsurance fund.....	£ 750,000 0 0
Balance carried forward.....	451,771 15 11
	£ 1,201,771 15 11

## SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE—*Concluded.*

## INCOME AND EXPENDITURE ACCOUNT.

FOR THE YEAR ENDED DECEMBER 31, 1900.

	£	s.	d.		£	s.	d.
Fire premiums (less reinsurances).	955,705	18	9	Fire losses paid and outstanding ..	483,413	15	9
Interest on investments.....	41,723	4	2	Commission, including contingent commission on 1900 business.	143,943	15	2
				Income tax, and foreign and colonial state taxes.....	23,506	16	11
				Management and general expenses at head office, branches and abroad, and all other disbursements.....	167,312	19	2
				Balance carried to general fund....	179,251	15	11
	<u>£997,429</u>	<u>2</u>	<u>11</u>		<u>£997,429</u>	<u>2</u>	<u>11</u>

## BALANCE-SHEET, DECEMBER 31, 1900.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Capital: 85,100 shares of £25 each, £2 10s. per share paid.....	212,750	0 0	Buildings owned by the company in Liverpool, London, Bristol, Dublin, the Colonies, New York and Buenos Ayres, unencumbered.....	£195,586	17 9
Fire claims in course of adjustment	109,900	7 2	Part ownership in various salvage corps premises .....	8,099	17 3
Dividends unclaimed .....	391	11 0		<u>203,686</u>	<u>15 0</u>
Balance of reinsurance accounts with other fire offices.....	48,619	10 11	Cash with bankers and on deposit.....	140,294	3 11
Foreign agents' balances and sundry creditors .....	158,610	9 0	Bills receivable.....	12,419	10 9
Reserve and reinsurance fund .....	750,000	0 0	British railway guaranteed and preference stocks.....	134,590	18 3
General fund:—			Mersey docks and harbour bonds and local debentures. ....	128,692	3 10
Balance brought forward.....	£507,620	0 0	United States funded loan and other first-class American investments.....	763,076	7 5
Less dividend, May 4, 1900 £34,040 0 0			Colonial debentures and inscribed stock.	16,750	17 8
Less amount carried to reserve and reinsurance fund. . . . . 150,000 0 0			Colonial government securities .....	69,290	6 4
	<u>184,040</u>	<u>0 0</u>	Foreign government securities.....	44,911	11 6
As per last report..	323,580	0 0	Foreign railway bonds and debentures. ....	62,897	9 2
Add balance at credit of income and expenditure account of 1900..	179,251	15 11		<u>1,220,209</u>	<u>14 2</u>
	<u>502,831</u>	<u>15 11</u>	Mortgages on first-class property (first liens) .....	10,101	8 8
Less interim dividend November 7, 1900....	17,020	0 0	Home branches and agents' balances....	51,221	7 8
	<u>485,811</u>	<u>15 11</u>	Foreign branches and agents' balances. . .	108,807	15 1
			Outstanding direct premiums.....	2,441	8 5
				<u>162,470</u>	<u>11 2</u>
			Accrued interest and sundry debtors	16,901	10 4
	<u>£1,766,083</u>	<u>14 0</u>		<u>£1,766,083</u>	<u>14 0</u>

## THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Governor*—HENRY J. B. KENDALL. | *Manager Fire Dep't.*—JAMES CLUNES.*Principal Office*—No. 7 Royal Exchange, London, E.C., England*Chief Agent and Manager*—E. A. LILLY. *Head Office in Canada*—Montreal.

(Incorporated, 22nd June, 1720. Commenced business in Canada, 1st March, 1862.)

## CAPITAL.

Amount of capital authorized and subscribed for .....	\$ 4,363,210 00
Amount paid up in cash .....	<u>2,181,605 00</u>

## ASSETS IN CANADA.

	Par value.	Market value.
*Montreal Corporation stock .....	\$ 167,000 00	\$ 170,340 00
Carried out at market value .....		\$ 170,340 00
Cash on hand at head office in Canada .....		3,336 50
Cash in Union Bank of Canada .....		4,651 72
Cash deposit with C. F. U. A. ....		250 00
Agents' balances in Canada .....		<u>13,377 70</u>
Total assets in Canada .....		<u>\$ 191,955 92</u>

## LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted .....	\$ 2,582 00
Total amount of unsettled claims for losses in Canada .....	\$ 2,582 00
Reserve of unearned premiums for all outstanding risks in Canada .....	86,344 42
Reinsurance reserve under life department .....	<u>14,987 78</u>
Total liabilities in Canada .....	<u>\$ 103,914 20</u>

## INCOME IN CANADA.

Gross cash received for fire premiums .....	\$ 143,671 04
Deduct reinsurance, rebate, abatement and return premiums .....	<u>27,489 09</u>
Net cash received for fire premiums .....	\$ 116,181 95
Interest on deposit with Receiver General, paid direct to head office, England .....	<u>6,680 00</u>
Total cash income in Canada .....	<u>\$ 122,861 95</u>

\* Deposited with Receiver General; \$50,000 being on account of life branch.

## SESSIONAL PAPER No. 8

THE LONDON ASSURANCE—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,310) . . . .	\$	3,362	66
Paid for fire losses occurring during the year . . . . .	\$	135,629	56
Less savings and salvage and reinsurance . . . . .		6,721	19
Net amount paid during the year for said losses . . . . .	\$	128,908	37
Total net amount paid during the year for fire losses in Canada . . . . .	\$	132,271	03
Paid for commission or brokerage . . . . .		19,413	69
Paid for salaries, fees and all other charges of officials in Canada . . . . .		9,055	79
Paid for taxes in Canada . . . . .		2,979	56
All other payments in Canada, viz.:—			
Rent, \$2,022.50; office expenses, \$551.94; postage, express and telegrams, \$1,348.38; printing and stationery, \$967.07; tariff expenses, \$725.14; maps, \$464.85; travelling expenses, \$1,452.95; advertising, \$740.97 . . . . .		8,273	80
Total cash expenditure in Canada . . . . .	\$	171,993	87

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement . . . . .	\$ 19,044,169	\$ 191,324 00
Taken during the year—new . . . . .	7,767,236	72,250 24
" " renewed . . . . .	7,133,933	73,860 77
Total . . . . .	\$ 33,945,338	\$ 337,435 01
Deduct terminated . . . . .	15,216,690	152,362 57
Gross in force at end of year . . . . .	\$ 18,728,648	\$ 185,072 44
Deduct reinsurance . . . . .	1,211,583	13,073 14
Net in force at 31st December, 1900 . . . . .	\$ 17,517,065	\$ 171,999 30
Total number of policies in force in Canada at date . . . . .	(No return.)	
Total net amount in force . . . . .	\$	17,517,065 00
Total premiums thereon . . . . .		171,999 30

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

## FIRE DEPARTMENT.

The premium income of the year, after deduction of reassurances and returns, amounted to £408,082 14s. 4d., and the losses, inclusive of all claims to December 31, 1900, to £251,056 17s. 1d. The balance at the credit of the fire fund, after transferring £45,000 to profit and loss account, amounted on December 31, 1900, to £674,634 0s. 8d.

## MARINE DEPARTMENT.

The net premiums received during the year, amounted to £239,051 9s. 5d. The losses paid and outstanding for 1900, and former years, amounted to £173,204 7s. 10d. The balance at the credit of the marine fund, amounted on December 31, 1900, to £139,923 17s. 7d.



THE LONDON ASSURANCE—*Concluded.*

BALANCE SHEET, 31ST DECEMBER, 1900.

LIABILITIES.		£	s.	d.	ASSETS.		£	s.	d.
Shareholders' capital, £96,590, of which is paid up.		448,275	0	0	Mortgages on property within the Kingdom.		869,563	9	4
Life assurance funds—		325,000	0	0	Loans upon parliamentary rates.		319,710	14	8
Participating—	£	629,830	4	10	Loans upon rent-charges.		3,769	15	0
Participating—	£	1,564,650	1	5			1,123,014	0	10
Fire fund	£	674,634	0	8	Loans on the corporation's life policies.		113,868	3	8
Marine fund.	£	139,925	17	7	Loans on railway and on other securities.		113,068	11	8
Joint fire and marine funds.					Investments—				
Profit and loss.					In British government securities, viz.:				
					£211,273 11s. 0d. Consols.	£	18,943	6	7
					Turkish 4 per cent. guaranteed bonds.		22,900	0	0
Outstanding life claims	£	24,756	1	0	Colonial government securities.		212,363	6	7
" fire losses.		38,628	7	2	Foreign government securities.		253,950	0	0
" marine losses.		1,144	8	1	Municipal securities.		289,881	11	7
" dividends to shareholders.		5,466	15	0	Railway and other debentures and debenture stocks.		853,940	7	11
Fire premiums due to other companies.		15,939	16	1	Railway and other preferred and ordinary stocks.		535,485	15	9
Life premiums paid in advance.		363	16	4	Indian railway annuities guaranteed		55,803	0	0
Marine premiums due to other companies.		7,973	16	4	Road and canal trusts.		144,219	13	8
Clerks' savings fund.		7,472	12	6	Life interests.		34,166	8	3
					Premises account.		2,116	10	1
					Agents' balances, viz.:		2,614	11	1
					Life.	£	14,148	0	2
					Fire.		64,172	17	8
					Marine.		56,131	10	6
					Loans upon personal security.		134,452	8	4
					Outstanding premiums.		555	11	2
					" interest.		54,962	4	3
					Fire premiums due by other companies.		5,533	7	8
					Cash:—		3,405	18	6
					On deposit.	£	81,000	0	0
					In hand and on current accounts.		41,344	15	11
					Bills receivable.		9,624	2	2
					Policy stamps.		282	0	0
							£4,920,349	6	8





## SESSIONAL PAPER No. 8

THE LONDON ASSURANCE—*Concluded.*

BALANCE SHEET, 31ST DECEMBER, 1900.

LIABILITIES.				ASSETS.			
£				s. d.			
Shareholders' capital, £806,550, of which is paid up.				Mortgages on property within the United Kingdom.			
General reserve fund				Loans upon parliamentary rates.			
Life assurance funds—				Loans upon rent-charges.			
Non-participating				Loans on the corporation's life policies.			
Participating				Loans on railway and on other securities.			
Fire fund				Investments—			
Marine fund				In British government securities, viz:—			
Joint fire and marine funds.				£211,273 11s. 6d. Consols.			
Profit and loss.				Turkish 4 per cent guaranteed bonds.			
Outstanding life claims				Colonial government securities			
" fire losses.				Foreign government securities			
" marine losses.				Municipal securities.			
" dividends to shareholders.				Railway and other debentures and debenture stocks.			
" income tax.				Indian railway annuities guaranteed.			
Fire premiums due to other companies				Ground rents.			
Life premiums paid in advance.				Reversions.			
Marine premiums due to other companies.				Life interests.			
Clerks' savings fund				Premises account.			
Agents' balances, viz:—				Life.			
Fire.				Marine.			
Loans upon personal security.				Outstanding premiums.			
" interest.				Fire premiums due by other companies.			
Cash:—				On deposit.			
In hand and on current accounts.				Bills receivable.			
Policy stamps.				Policy stamps.			
£4,020,349 6 8				£4,020,349 6 8			



## THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—HON. JOHN DRYDEN.*Secretary and Chief Agent*—H. WADDINGTON.*Principal Office*—London, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being Cap. 52 of the Consolidated Statutes of Upper Canada; amended in 1863, 27 Vic., Cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., Cap. 40; amended in 1899 by 62-63 Vic., Cap. 118; amended in 1901 by 1 Edward VII., Cap. 103. Organized and commenced business in Canada, 1859.)

## CAPITAL.

Amount of capital authorized.....	8	500,000 00
Amount subscribed for.....		100,000 00
Amount paid up in cash.....		10,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate (less encumbrances) held by company.....	8	16,000 00
Municipal and loan companies' debentures owned by the company, viz.:		

	Par value.	Market value.
* City of St. Thomas debentures .....	8 22,600 00	8 23,956 00
* Town of Tilsonburg debentures.....	6,500 00	7,182 50
* Ontario Loan and Debenture Company debentures .....	13,460 00	13,460 00
* Huron and Erie Loan and Savings Company debentures.....	13,260 00	13,260 00

Total par and market values .....	8 55,820 00	8 57,858 50
-----------------------------------	-------------	-------------

Carried out at market value.....		57,858 50
Cash in Molsons Bank .....		26,787 03
Accrued interest on debentures .....		256 42
Agents' balances.....		9,005 64
Bills receivable.....		964 59
(Amount of same overdue \$239.59).....		
Premium notes on hand.....	8 471,506 87	
Deduct amount paid thereon.....	160,680 54	
		310,826 33

(Total assessments on premium notes, \$205,778 17.)

Office furniture, plans and safe.....		2,000 00
Total assets .....	8	423,698 51

## LIABILITIES.

Net amount of fire losses adjusted but not due.....	8	3,015 50
" " claimed but not adjusted.....		8,718 95
" " resisted, in suit (\$1,840 of which accrued in previous year).....		6,515 00
Total net amount of unsettled claims for losses in Canada.....	8	18,249 45
Reserve of unearned premiums for all outstanding risks in Canada.....		372,175 69
Amount of other claims, reinsurance premiums.....		2,371 28
Total liabilities .....	8	392,796 42
Surplus on policy-holders' account.....	8	30,902 09

\* Deposited with the Receiver General.

## SESSIONAL PAPER No. 8

LONDON MUTUAL FIRE—*Concluded.*

## INCOME.

Gross premiums received in cash .....	\$ 122,907 78	
Gross cash received on bills and notes taken for premiums .....	95,635 83	
Gross cash received for premiums .....	\$ 218,543 61	
Deduct reinsurance, rebate, abatement and return premiums.....	7,849 70	
Net cash received for premiums .....	\$	210,693 91
Received for interest and dividends on stocks and all other sources.....		3,916 31
Income from other sources .....		736 99
Received for calls on capital. ....		10,000 00
Total cash income.....	\$	225,347 21

## EXPENDITURE.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$20,694.64).\$	20,698 42	
Paid for losses occurring during the year.....	\$ 107,030 88	
Deduct savings and salvage, \$420, and reinsurance, \$2,617.63.....	3,037 63	
Net amount paid for said losses.....	\$ 103,993 25	
Total net amount paid during the year for fire losses .....	\$	124,691 67
Commission or brokerage.....		32,443 69
Taxes.....		1,204 58
Salaries, fees and all other charges of officials.....		22,035 86
Miscellaneous payments, viz.:—Bank commission, \$87.03; law expenses, \$1,553.14; postage, \$2,001.43; printing and advertising, \$1,830.50; Dominion Government assessment, \$94.79; water, fuel and light, \$220.75; Ontario Government license, \$150; rewards and gratuities, \$1,010; Goad's plans, \$578.45; expenses, \$1,605.54; stationery, \$818.85; agency inspection, \$122; discount on stamps, \$32.60; repairs, \$141.19; *organization of new agencies, \$36,000....		46,246 27
Total cash expenditure.....	\$	226,622 07

## CASH ACCOUNT.

Dr.		1900.	Cr.	
1899.				
Dec. 31.	To balance in hand and in banks at this date.....	\$ 28,261 89	Dec. 31.	By expenditure during the year as above .....
1900.				Investments.....
Dec. 31.	Income as above.....	225,347 21		Balance in hand and in banks at this date.....
	\$ 253,609 10			\$ 253,609 10

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement. .	48,920	\$ 52,837,326	\$ 715,986 20
Taken during the year—new and renewed. ....	18,316	19,583,223	276,524 37
Total .....	67,236	\$ 72,420,549	\$ 992,510 57
Deduct terminated.....	16,626	19,200,824	258,554 71
Gross in force at end of year.....	50,610	\$ 53,219,725	\$ 733,955 86
Deduct reinsured. ....		1,086,206	10,805 80
Net in force at December 31, 1900.....	50,610	\$ 52,133,429	\$ 723,150 06
Total number of policies in force at date.....	50,610		
Total net amount in force .....		\$ 52,133,429 00	
Total premiums thereon.....			723,150 06

\* The item in expenditure (Organization of new agencies, \$36,000) represents three cheques dated Aug. 24, 1900, for \$15,000, \$20,000 and \$1,000 respectively, payable to Gideon Grant, under an agreement whereby said Gideon Grant undertook to turn in to the Company upward of 100 offices or agencies for the purpose of writing fire insurance in the several Provinces of the Dominion and in Newfoundland, and to do certain other acts in said agreement mentioned.

## THE MANCHESTER ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—THOMAS BARHAM FOSTER.*Manager and Secretary*—WILLIAM LEWIS.*Principal Office*—Manchester, England.*Chief Agent in Canada*—JAMES BOOMER.*Head Office in Canada*—Toronto.

(Established, June 21, 1824. Commenced business in Canada, May 20, 1890.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$	9,733,333 33
" " paid up in cash.....		<u>973,333 33</u>

## ASSETS IN CANADA.

Stocks, bonds and debentures in deposit with the Receiver General:—

	Par value.	Market value.
Canada 3½ per cent stock .....	\$ 102,200 00	\$ 104,244 00
" 4 " " .....	60,000 00	61,800 00
" 4 " " (reduced).....	9,733 33	10,317 33
Total par and market values.....	<u>\$ 171,933 33</u>	<u>\$ 176,361 33</u>

Carried out at market value.....	\$	176,361 33
Cash at head office in Canada (and in transit).....		9,423 21
Cash in banks, viz.:—Molsons Bank.....		11,382 93
Cash in hands of agents in Canada .....		15,409 02
Block plans .....		3,000 00
Office furniture and fixtures.....		<u>500 00</u>
Total assets in Canada .....	<u>\$</u>	<u>216,076 49</u>

## LIABILITIES IN CANADA.

Net amount of losses adjusted but not due (since paid).....	\$	1,900 00
" reported or supposed but not claimed.....		6,169 41
" resisted, not in suit.....		<u>1,000 00</u>
Total net amount of unsettled claims.....	\$	9,069 41
Reserve of unearned premiums upon all unexpired fire risks in Canada.....		166,117 60
Due for reinsurance and other accounts.....		<u>991 47</u>
Total liabilities in Canada.....	<u>\$</u>	<u>176,178 48</u>

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	268,634 04
Deduct reinsurance, rebate, abatement and return premiums.....		<u>44,960 48</u>
Net cash received for premiums.....	\$	223,673 56
Interest on deposit with Receiver General, paid direct to head office in England...		6,366 33
Interest on bank deposits.....		<u>265 66</u>
Total income in Canada.....	<u>\$</u>	<u>230,305 55</u>

## SESSIONAL PAPER No. 8

MANCHESTER—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$14,168.41).	\$	18,542	93
Deduct savings and salvage and reinsurance.		1,165	42
Net amount paid for said losses.	\$	17,377	51
Amount paid for losses occurring during the year.	\$	342,611	02
Deduct savings and salvage and reinsurance.		38,501	38
Net amount paid during the year for said losses.	\$	304,109	64
Total net amount paid during the year for fire losses in Canada.	\$	321,487	15
Commission or brokerage in Canada		41,732	63
Salaries, fees and all other charges of officials in Canada		11,376	25
Taxes in Canada		4,195	95
Miscellaneous, viz.:—Stationery and printing, \$1,698.49; travelling and surveys, \$1,612.37; advertising and subscriptions, \$1,603.89; postage, telegrams and exchange, \$1,487.47; office expenses, \$1,005.34; legal expenses, \$70.58; maps and plans, \$1,445.94; underwriters' associations, \$1,389.22; rents, \$1,474.63; auditors' fees, \$286.90; bad debts, \$547.38.		12,622	21
Total expenditure in Canada.	\$	391,414	19

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	\$ 24,518,384	\$ 318,379 06
Policies taken during the year—new and renewed	21,317,313	278,518 56
Total	\$ 45,835,697	\$ 596,897 62
Deduct terminated.	19,799,716	254,618 71
Gross in force at end of year.	\$ 26,035,981	\$ 342,278 91
Deduct reinsured.	1,472,026	18,319 84
Net in force on December 31, 1900.	\$ 24,563,955	\$ 323,959 07
Total number of policies in force at date.	(No return.)	
Total net amount in force.	\$	24,563,955 00
Total premiums thereon.		323,959 07

MANCHESTER *Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

REVENUE ACCOUNT.		EXPENDITURE.	
INCOME.		Fire Department.	
	£ s. d.		£ s. d.
Net premiums .....	1,055,142 8 11	Losses paid and outstanding .....	641,357 17 4
Interest and dividends .....	23,868 1 8	Agents' commissions and expenses .....	214,744 9 9
Profit on securities realized .....	2,399 10 2	Expenses of management—Head office and home and foreign branches .....	137,905 17 11
		Home, foreign, and colonial state taxes .....	17,978 17 4
		Written off for depreciation of company's properties .....	2,579 3 7
	21,080 11 10		
Net premiums .....		Accident Department.	
		Losses paid and outstanding .....	£ 12,562 18 2
		Commission and expenses of management .....	7,071 2 2
		Purchase of "Wool Industries" Insurance Company .....	1,671 18 11
			21,305 19 3
			£1,035,872 5 2
		Balance carried to funds .....	66,618 7 5
			£1,102,490 12 7

## SESSIONAL PAPER No. 8

MANCHESTER—*Concluded.*

BALANCE SHEET.		£ s. d.		ASSETS.		£ s. d.	
LIABILITIES.		200,000 0 0		Railway and other debentures, bonds, stocks and shares . . . . .		297,639 4 1	
Capital account—100,000 shares of £20 each, £2 per share paid . . .				Foreign state and municipal bonds . . . . .		152,888 4 2	
Funds from last year's account . . . . .	£ 585,755 10 4			United States government securities . . . . .		45,735 17 9	
Written off for adjustment of reinsurances . . . . .	64,573 8 1			Colonial government securities . . . . .		46,687 14 5	
Balance of revenue account, 1900 . . . . .	£ 521,182 2 3			Foreign government securities . . . . .		39,954 15 2	
	66,618 7 5			British railway and other stocks and shares . . . . .		18,101 17 3	
	£ 587,800 9 8			Mortgages on first-class property (with ample margins) and loans on approved security . . . . .		2,700 0 0	
Deduct—				Interest accrued, not yet receivable . . . . .		6,995 16 11	
Dividend paid April . . . . .	£ 20,000 0 0			Buildings, furniture and land—Manchester, London, &c. . . . .		45,907 12 1	
Interim dividend paid Sept . . . . .	10,000 0 0			Balance at home and foreign branches and agencies . . . . .		149,601 2 5	
Interest paid and accrued on bonds . . . . .	2,995 5 0			Balance of reinsurance accounts with other companies . . . . .		15,167 15 4	
	£ 32,995 5 0			Outstanding premiums . . . . .		39,122 7 6	
General reserve funds . . . . .	554,805 4 8			Cash in hand and at bankers on current and deposit accounts . . . . .		91,238 9 10	
Total . . . . .	£ 754,805 4 8					£ 971,640 16 11	
Sundry bondholders—							
"Times Mutual," 10 per cent bonds, Series A . . . . .	£ 10,000 0 0						
"Cambridge," 10 per cent bonds, Series B . . . . .	9,952 10 0						
"Sprinkler," 10 per cent bonds, Series C . . . . .	10,000 0 0						
	29,952 10 0						
Outstanding losses . . . . .	£ 784,757 14 8						
Other liabilities . . . . .	103,471 8 3						
Bills payable . . . . .	4,354 18 9						
	76,836 15 3						
	£ 971,640 16 11						

64 VICTORIA, A. 1901

## THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—W. A. SIMS.*Principal Office*—Waterloo, Ont.*Secretary and Chief Agent*—

ALFRED WRIGHT.

*Business Office*—Toronto.

(Incorporated by Ontario Act, 37 Vic., Cap. 87, 1874; amended by 53 Vic., Cap. 101 (Ontario), 1892.  
Commenced business in Canada, November 1, 1875.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		250,000 00
Amount paid up in cash.....		50,000 00

(For List of Shareholders see Appendix.)

## ASSETS.

Stocks, bonds and debentures, in deposit with the Receiver General, viz.:—

	Par value.	Market value.
Thorold debentures.....	\$ 4,337 29	\$ 4,593 82
Leamington debentures.....	8,053 63	8,521 36
Arthur ".....	5,000 00	5,241 44
Thamesville ".....	3,041 00	3,131 54
Markdale ".....	3,407 80	3,604 04
Markham ".....	11,859 23	12,921 97
Berlin ".....	4,335 00	4,599 07
Guelph ".....	3,400 00	3,535 08
Canada 3 per cent stock.....	58,400 00	60,675 39
" 4 ".....	10,000 00	10,316 70

Total par and market values.....	\$ 111,833 95	\$ 117,140 41
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Carried out at market value.....	\$	117,140 41
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Bonds held by the company, viz.:—

	Par value.	Market value.
Guelph debentures.....	\$ 1,000 00	\$ 1,000 00
British Columbia bonds.....	10,000 00	10,717 51
Dominion stock.....	12,000 00	12,429 43
Great North of Scotland 4 per cent Pref. B. stock	24,333 34	29,200 01
North British lien consolidated 3 per cent stock..	3,114 67	3,067 95

Total par and market values.....	\$ 50,448 01	\$ 56,414 90
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Carried out at market value.....		56,414 90
Cash on hand at head office.....		2,779 41
Cash in Bank of Montreal.....		20,562 68
Interest accrued and unpaid on debentures.....		1,856 18
Agents' balances.....		4,977 43
Bills receivable (overdue).....		132 09

Total assets.....	\$	203,863 10
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SESSIONAL PAPER No. 8

MERCANTILE FIRE—*Continued.*

## LIABILITIES.

Net amount of losses claimed but not adjusted .....	\$	8,818	00
"    "    resisted—not in suit. ....		500	00
Total net amount of unsettled claims for fire losses .....	\$	9,318	00
Reserve of unearned premiums for all outstanding risks in Canada .....		59,459	20
Total liabilities (excluding capital stock) .....	\$	68,777	20
Surplus on policy-holders' account. ....	\$	135,085	90

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums. ....	\$ 85,686 64	\$ 22,775 00
Deduct reinsurance, rebate, abatement and return premiums. ....	9,308 70	22,775 00
Net cash received for premiums .....	\$ 76,377 94	
Total net cash received for premiums. ....	\$	76,377 94
Received for interest on bonds. ....		5,918 03
Total cash income .....	\$	82,295 97

## EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for fire losses occurring in previous years (which losses were estimated in the last statement at \$442.50) .....	\$ 46 97	
Amount paid for losses occurring during the year. ....	\$ 53,638 90	\$ 5,890 00
Deduct amount received for reinsurance .....	1,030 75	5,890 00
Net amount paid during the year for said losses .....	\$ 52,608 15	
Total net amount paid during the year for fire losses. ....	\$	52,655 12
Commission or brokerage. ....		12,831 44
Salaries, fees and all other charges of officials. ....		3,354 76
Taxes .....		884 47
Miscellaneous payments, viz.:—Postage, telephone, telegrams and express, \$840.03 ; stationery and printing, \$459.12 ; advertising, \$962.64 ; rent, \$249.96 ; travelling expenses, \$190.60 ; office expenses, \$121.93 ; inspection, \$1,093.53 ; maps, \$448.75 ; sundries, \$313.44 ; legal expenses, \$51.52 ; board of fire underwriters, \$513.64 ; furniture, \$2.25 .....		5,247 41
Total cash expenditure .....	\$	74,973 20

## CASH ACCOUNT.

DR.		CR.	
1899.		1900.	
Dec. 31.	To balance in hand and in banks at this date. .... \$ 23,714 56	Dec. 31. By Expenditure as above. \$ 74,973 20	
		Investments . . . . .	7,624 26
		Written off agents' balances . . . . .	70 98
1900.			
Dec. 31.	Income as above . . . . . \$2,295 97	Balance in hand and in banks at this date. .	23,342 09
	<hr/> \$ 106,010 53		<hr/> \$ 106,010 53



MERCANTILE FIRE--*Concluded.*

RISKS AND PREMIUMS.

	In Canada.			In other Countries.			Total in all Countries.		
	No.	Amount.	Premiums thereon.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	
Gross policies in force at date of last statement..	10,547	\$ 9,953,091	\$ 106,130 35	\$ 5,201,250	\$ 35,183 25	10,547	\$ 15,154,341	\$ 141,313 60	
Taken during the year--new	2,742	3,628,257	46,649 38	2,720,000	22,775 00	2,742	6,348,257	69,424 38	
" renewed	3,165	3,396,971	41,553 97	.....	.....	3,165	3,396,971	41,553 97	
Total.....	16,454	16,979,319	\$ 194,333 70	\$ 7,921,250	\$ 57,958 25	16,454	24,900,569	252,291 95	
Deduct terminated.....	5,415	6,338,442	76,134 97	5,337,250	36,322 00	5,415	11,675,692	112,456 97	
Gross in force at end of year.....	11,039	\$ 10,640,877	\$ 118,198 73	\$ 2,584,000	\$ 21,636 25	11,039	\$ 13,224,877	\$ 139,834 98	
Deduct reinsured.....	.....	116,988	1,735 87	2,584,000	21,636 25	.....	2,700,988	23,372 12	
Net in force at December 31, 1900.....	11,039	\$ 10,523,889	\$ 116,462 86	.....	.....	11,039	\$ 10,523,889	\$ 116,462 86	
Total number of policies in force at date.....						11,039			
Total net amount in force.....						\$	10,523,889 00		
Total premiums thereon.....							116,462 86		

## THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Secretary*—C. CHEVALLIER CREAM.*Chief Agent in Canada*—HUGH M. LAMBERT.*Principal Office*—Dublin.*Head Office in Canada*—Montreal.

(Incorporated November 10, 1828. Commenced business in Canada, April 2, 1883.)

## CAPITAL.

Amount of joint stock capital authorized.....	£ 2,000,000	\$ 9,733,333 33
" subscribed for .....	1,000,000	4,866,666 67
" paid up in cash.....	100,000	486,666 67

## ASSETS IN CANADA.

Stock in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 100,161 00	\$ 104,167 44
Carried out at market value.....		\$ 104,167 44
Cash in Bank of British North America.....		17,161 00
Amount of cash in the hands of agents in Canada.....		15,066 97
Office furniture, including maps, plans, books, &c.....		3,500 00
Interest due and accrued .....		667 74
Total assets in Canada.....		\$ 140,563 15

## LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted but not due.....	\$ 13,864 67
" " resisted, in suit.....	5,888 50
Total net amount of unsettled claims for fire losses in Canada.....	\$ 19,753 17
Reserve of unearned premiums for all outstanding risks in Canada.....	108,668 40
Total liabilities in Canada.....	\$ 128,421 57

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 177,924 74
Deduct reinsurance, rebate, abatement and return premiums.....	17,900 43
Net cash received for premiums .....	\$ 160,024 31
*Interest on deposit .....	4,006 44
Interest from bank .....	50 21
Total cash income in Canada.....	\$ 164,080 96

\*Paid direct to head office, Dublin.

NATIONAL OF IRELAND—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$4,534.45).....	\$	5,320	24
Amount paid for losses occurring during the year.....	\$	144,966	27
Deduct amount received for reinsurance.....		353	75
Net amount paid during the year for said losses....		\$ 144,612	52
Total net amount paid during the year for fire losses.....	\$	149,932	76
Commission or brokerage in Canada.....		30,148	38
Salaries, fees and all other charges of officials in Canada.....		6,319	70
Taxes in Canada.....		3,643	32
Miscellaneous expenditure, viz.:—Office charges, \$999.85; stationery and printing, \$803.85; advertising, \$1,009.19; maps and block plans, \$1,465.25; postage, express and telegrams, \$297.54; travelling, \$680.21; office rent and taxes, \$1,029.72; agents' charges, \$949.95; law charges, \$20; Board of Underwriters, \$814.46; sundries, \$175.90.....		8,245	92
Total cash expenditure in Canada.....	\$	198,290	08

## RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 15,592,099	\$ 202,909 82
Policies taken during the year—new and renewed....	13,123,218	177,924 74
Total.....	\$ 28,715,317	\$ 380,834 56
Deduct terminated.....	12,530,513	163,756 44
Gross in force at end of the year....	\$ 16,184,804	\$ 217,078 12
Deduct reinsured.....	226,860	2,121 71
Net in force at December 31, 1900	\$ 15,957,944	\$ 214,956 41
Total number of policies in force in Canada at date.....(No return.)		
Total net amount in force.....	\$	15,959,944 00
Total premiums thereon.....		214,956 41

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

## FIRE DEPARTMENT.

The premiums, less reassurances, for the year amounted to £405,184 13s. 5d.; the fire claims were £333,000 9s. 7d.; and the commission and expenses of management were £139,376 8s. 9d.

## PROFIT AND LOSS ACCOUNT.

The balance of the profit and loss account, after deducting the final dividend of 3 per cent for 1899, and an interim dividend of 2 per cent for 1900, paid in August last, will be £4,849 12s. 3d., which will be carried forward to next year's account.

## SESSIONAL PAPER No. 8

NATIONAL OF IRELAND—*Continued.*

## FIRE ACCOUNT.

1900.	£	s.	d.	1900.	£	s.	d.
Jan. 1. To amount of reserve fund at beginning of the year...	96,470	11	7	Dec. 31. Fire claims (after deduction of amounts recovered by reinsurances).....	333,000	9	7
Dec. 31. Premiums received (after deduction of reinsurances)...	405,184	13	5	Commission.....	81,036	18	8
Balance transferred from accident account.....	753	8	3	Expenses of management....	58,339	10	1
Amount transferred from profit and loss account....	5,000	0	0	Amount of reserve fund at end of year. ....	35,031	14	11
	<u>£507,408</u>	<u>13</u>	<u>3</u>		<u>£507,408</u>	<u>13</u>	<u>3</u>

## PROFIT AND LOSS ACCOUNT.

1900.	£	s.	d.	1900.	£	s.	d.
Jan. 1. Balance of last year's account.....	8,870	18	1	Dec. 31. Dividend to shareholders, being final dividend for year 1899.....	£3,000	0	0
Dec. 31. Interest and dividends not carried to other accounts..	4,937	16	2	Interim dividend for year 1900.....	2,000	0	0
Amount transferred from life fund No. 1. ....	166	3	1		5,000	0	0
Profit on realization of investments.....	4,991	0	0	Expenses of management not charged to other accounts..	1,595	2	1
	<u>£ 18,965</u>	<u>17</u>	<u>4</u>	Amount transferred to investment fluctuation, reserve life fund No 2. ....	2,521	3	0
				Amount transferred to fire account.....	5,000	0	0
				Balance at end of the year..	4,849	12	3
					<u>£ 18,965</u>	<u>17</u>	<u>4</u>



## SESSIONAL PAPER No. 8

NATIONAL OF IRELAND—*Concluded.*  
BALANCE SHEET ON DECEMBER 31, 1900—*Concluded.*

## ASSETS.

	Amount of Stock.		National Assurance Company General Account		Liberal Annuity Company of Dublin Trust Account.		Dublin Widows' Trust Account.		Great Britain Trust Account.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Mortgages on property within the United Kingdom.....			78,543	8 0							78,543	8 0
Loans on the company's life policies			7,002	14 4					7,246	9 6	14,249	3 10
Investments—												
Indian and Colonial government securities.....	39,458	0 8	21,420	2 9	3,447	11 6			19,584	4 0	44,451	18 3
United States state bonds.....	10,000	0 0	16,841	6 8							16,841	6 8
United States municipal bonds.....	24,000	0 0	26,350	4 11							26,350	4 11
Foreign government securities.....	6,240	0 0							6,317	16 8	6,317	16 8
Railway and other debentures and debenture stocks.....	70,050	0 0	50,788	2 8					18,105	10 9	80,251	13 5
Railway and other stocks and shares (preference and ordinary guaranteed).....							11,358	0 0				
Landed and house property (freehold and leasehold).....	44,949	0 0	11,328	13 7	25,598	5 0			24,080	0 0	61,006	18 7
Bank of Ireland stock.....	3,928	7 11	25,677	18 9					7,037	10 0	32,715	8 9
Advances on government stock, pensions and annuities			12,676	0 7							12,676	0 7
Agents' balances on life account.....			4,620	11 0							4,620	11 0
Agents' and reinsurance balances on fire and accident accounts, including outstanding premiums.....			1,719	6 1					277	4 1	1,996	10 2
Outstanding life premiums.....			121,045	18 4							121,045	18 4
Outstanding interest.....			562	0 0			27	19 9	679	2 0	1,269	1 9
Due by National Assurance Company of Ireland to Dublin Widows' Trust Account.....			2,222	2 1					882	4 8	3,104	6 9
Due to National Assurance Company of Ireland by Liberal Annuity Company of Dublin Trust Account.....							15	13 0			15	13 0
Due to National Assurance Company of Ireland by Great Britain Trust Fund.....												
Cash in hand, and on deposit and current accounts.....									276	10 5	276	10 5
Total.....	203,725	8 7	393,006	6 8	29,045	16 6	11,401	12 9	84,486	12 1	517,940	8 0

## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Chairman*—QUINTIN HOGG.*Manager*—PHILIP R. D. MACLAGAN.*Chief Agent and Managing Director in Canada*—THOMAS DAVIDSON.*Principal Office*—Edinburgh.*Head Office in Canada*—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

## CAPITAL.

Amount of joint stock capital authorized, £3,000,000 .....	£ 14,600,000 00
Amount subscribed for, £2,750,000 .....	13,383,333 33
Amount paid up cash, £687,500 .....	<u>3,345,333 33</u>

## ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the company, viz:—

Four-story building, situated N. W. corner St. Francois-Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices .....	£ 55,000 00
Three-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices .....	18,800 00
Two and a half story building, Montreal, occupied by tenants as warehouses .....	<u>18,000 00</u>
	£ 91,800 00

Loans secured by bonds or mortgages constituting a first lien upon real estate..... 2,200,093 21

Amounts of loans secured by bonds, stocks or other marketable collaterals..... 116,800 00

Stocks and bonds, viz:—

*Deposited with Receiver General:—*

Par value.

Montreal Harbour bonds .....	£ 124,000 00
County of Carleton bonds .....	10,000 00
Montreal Corporation stock .....	14,000 00
County of Middlesex bonds .....	73,000 00
Province of Manitoba bonds .....	31,146 67
Province of New Brunswick bonds .....	25,000 00
Township of York bonds .....	19,000 00
Town of Owen Sound bonds .....	95,000 00
Town of St. Henri bonds .....	100,000 00
Victoria Government bonds .....	50,613 33
Queensland bonds .....	97,333 33
Town of Welland bonds .....	32,000 00
City of Brantford bonds .....	20,000 00
City of Belleville bonds .....	50,000 00
Town of Goderich bonds .....	<u>65,000 00</u>

Total in deposit with Receiver General ..... £ 806,093 33

## SESSIONAL PAPER No. 8

## NORTH BRITISH AND MERCANTILE—Continued

*Other Investments entirely in control of the Company—*

Par value.

City of Halifax stock	15,000 00
Town of Lindsay bonds	69,000 00
Town of Windsor bonds	20,000 00
Town of Atron, P.Q., bonds	20,000 00
City of Belleville bonds	15,000 00
Town of Brockville waterworks bonds	16,000 00
Town of Brockville local improvement bonds	8,021 95
City of Brantford bonds	50,000 00
Town of Chatham bonds	6,000 00
Central Canada Loan and Savings Company bonds	25,000 00
Cote St. Antoine bonds	100,000 00
Town of Cobourg bonds	3,500 00
Town of Cornwall bonds	25,057 50
City of Hamilton bonds	55,772 00
City of Halifax bonds	30,000 00
City of Halifax bonds	14,000 00
City of Hamilton Roman Catholic separate school bonds	16,000 00
City of Hamilton Roman Catholic school bonds	9,125 49
Village of Kingsville bonds	16,320 62
Town of Kincardine bonds	3,051 70
City of London bonds	20,000 00
City of London bonds	35,000 00
City of London bonds	25,000 00
Town of Lachine bonds	35,000 00
Town of Longueuil bonds	25,000 00
Lachine dissentient school debentures	8,256 13
Town of Leamington bonds	4,164 25
City of Montreal stock	34,700 00
Montreal Board of Trade	5,000 00
Montreal Protestant school bonds	18,000 00
Montreal Protestant school bonds	40,000 00
Montreal Roman Catholic school bonds	55,000 00
Montreal Cotton Company bonds	50,000 00
Merchants Cotton Company bonds	50,000 00
City of New Westminster bonds	60,300 00
City of Nelson, B.C., bonds	26,000 00
City of Ottawa bonds	50,000 00
Town of Parkdale bonds	27,860 00
Town of Petrolia bonds	6,999 79
Town of Petrolia bonds	8,574 15
Town of Picton bonds	10,266 32
Prince Edward Island bonds	25,000 00
Province of Quebec bonds	51,000 00
Township of Romney bonds	6,910 04
Township of Richmond, B.C., bonds	40,000 00
Township of Richmond, B.C., bonds	10,000 00
City of St. Catharines bonds	15,000 00
St. Cunezonde of Montreal City Water and Power Company's bonds	75,000 00
City of St. Henri bonds	20,000 00
City of St. Henri bonds	80,000 00
St. James Cathedral debentures	57,107 26
City of Three Rivers bonds	25,000 00
Town of Trenton bonds	30,000 00
City of Three Rivers bonds	18,000 00
City of Victoria, B.C., bonds	126,000 00
Town of Salisbury of Valleyfield bonds	35,000 00
Town of Woodstock bonds	35,000 00
Town of Woodstock bonds	25,000 00
Town of Windsor bonds	3,472 00
Town of Windsor bonds	9,000 00
City of Winnipeg local improvement bonds	3,000 00
City of Winnipeg local improvement bonds	14,556 00
City of Winnipeg local improvement bonds	5,730 00
City of Winnipeg bonds	39,203 01



## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—QUINTIN HOGG. | Manager—PHILIP R. D. MACLAGAN.

Chief Agent and Managing Director in Canada—THOMAS DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

## CAPITAL.

Amount of joint stock capital authorized, £3,000,000 .....	\$ 14,600,000 00
Amount subscribed for, £2,750,000 .....	13,383,333 33
Amount paid up cash, £687,500 .....	<u>3,345,333 33</u>

## ASSETS IN CANADA.

Real estate (less encumbrances) in Canada, held by the company, viz.:—	
Four-story building, situated N. W. corner St. Francois-Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices.....	\$ 55,000 00
Three-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices.....	18,800 00
Two and a half story building, Montreal, occupied by tenants as warehouses .....	<u>18,000 00</u>
	\$ 91,800 00
Loans secured by bonds or mortgages constituting a first lien upon real estate.....	2,200,093 21
Amounts of loans secured by bonds, stocks or other marketable collaterals.....	<u>116,800 00</u>
Stocks and bonds, viz.:—	

Deposited with Receiver General :—	Par value.
Montreal Harbour bonds .....	\$ 124,000 00
County of Carleton bonds .....	10,000 00
Montreal Corporation stock .....	14,000 00
County of Middlesex bonds.....	73,000 00
Province of Manitoba bonds.....	31,146 67
Province of New Brunswick bonds.....	25,000 00
Township of York bonds .....	19,000 00
Town of Owen Sound bonds .....	95,000 00
Town of St. Henri bonds .....	100,000 00
Victoria Government bonds .....	50,613 33
Queensland bonds .....	97,333 33
Town of Welland bonds.....	32,000 00
City of Brantford bonds .....	20,000 00
City of Belleville bonds .....	50,000 00
Town of Goderich bonds.....	65,000 00

Total in deposit with Receiver General .....\$ 806,093 33

## SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Continued.*

<i>Other Investments entirely in control of the Company :—</i>	<i>Par value.</i>
City of Halifax stock .....	15,000 00
Town of Lindsay bonds .....	69,000 00
Town of Windsor bonds .....	20,000 00
Town of Acton, P.Q., bonds .....	20,000 00
City of Belleville bonds .....	15,000 00
Town of Brockville waterworks bonds .....	16,000 00
Town of Brockville local improvement bonds .....	8,021 95
City of Brantford bonds .....	50,000 00
Town of Chatham bonds .....	6,000 00
Central Canada Loan and Savings Company bonds .....	25,000 00
Côte St. Antoine bonds .....	100,000 00
Town of Cobourg bonds .....	3,500 00
Town of Cornwall bonds .....	25,957 50
City of Hamilton bonds .....	55,772 00
City of Halifax bonds .....	30,000 00
City of Halifax bonds .....	14,000 00
City of Hamilton Roman Catholic separate school bonds .....	16,000 00
City of Hamilton Roman Catholic school bonds .....	9,125 49
Village of Kingsville bonds .....	16,320 62
Town of Kincardine bonds .....	3,051 70
City of London bonds .....	20,000 00
City of London bonds .....	35,000 00
City of London bonds .....	25,000 00
Town of Lachine bonds .....	35,000 00
Town of Longueuil bonds .....	25,000 00
Lachine dissentient school debentures .....	8,256 13
Town of Leamington bonds .....	4,164 25
City of Montreal stock .....	34,700 00
Montreal Board of Trade .....	5,000 00
Montreal Protestant school bonds .....	18,000 00
Montreal Protestant school bonds .....	40,000 00
Montreal Roman Catholic school bonds .....	55,000 00
Montreal Cotton Company bonds .....	50,000 00
Merchants Cotton Company bonds .....	50,000 00
City of New Westminster bonds .....	60,300 00
City of Nelson, B.C., bonds .....	26,000 00
City of Ottawa bonds .....	50,000 00
Town of Parkdale bonds .....	27,860 00
Town of Petrolia bonds .....	6,999 79
Town of Petrolia bonds .....	8,574 15
Town of Picton bonds .....	10,266 32
Prince Edward Island bonds .....	25,000 00
Province of Quebec bonds .....	51,000 00
Township of Romney bonds .....	6,910 04
Township of Richmond, B.C., bonds .....	40,000 00
Township of Richmond, B.C., bonds .....	10,000 00
City of St. Catharines bonds .....	15,000 00
St. Cunegonde of Montreal City Water and Power Company's bonds .....	75,000 00
City of St. Henri bonds .....	20,000 00
City of St. Henri bonds .....	80,000 00
St. James Cathedral debentures .....	57,107 26
City of Three Rivers bonds .....	25,000 00
Town of Trenton bonds .....	30,000 00
City of Three Rivers bonds .....	18,000 00
City of Victoria, B.C., bonds .....	126,000 00
Town of Salisbury of Valleyfield bonds .....	33,000 00
Town of Woodstock bonds .....	35,000 00
Town of Woodstock bonds .....	25,000 00
Town of Windsor bonds .....	3,472 00
Town of Windsor bonds .....	9,000 00
City of Winnipeg local improvement bonds .....	3,000 00
City of Winnipeg local improvement bonds .....	14,556 00
City of Winnipeg local improvement bonds .....	5,730 00
City of Winnipeg bonds .....	39,203 01

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NORTH BRITISH AND MERCANTILE—*Continued.*ASSETS—*Continued.*

<i>Other Investments entirely in control of the Company—Concluded.</i>		Par value.
Town of Wallaceburg bonds.....	\$	14,877 98
West Toronto Junction bonds.....		31,300 00
Windsor Hotel Company bonds.....		100,000 00
Winnipeg Electric Street Railway Company bonds.....		50,000 00
Total in control of company.....	\$	2,056,026 19
Total stocks and bonds, par value.....	\$	2,862,119 52
Cash in Bank of Montreal, Montreal.....		105,126 86
Interest accrued.....		63,522 11
Balance due by agents in Canada.....		45,976 56
Office furniture and supplies in Montreal, Toronto and St. John, N.B. ....		2,500 00
Total assets in Canada .....	\$	5,487,938 26

## LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$	17,362 16
Net amount of fire losses in Canada resisted—in suit (accrued in previous years).....		872 94
Total net amount of unsettled claims for fire losses in Canada.....	\$	18,235 10
Reserve of unearned premiums for all outstanding fire risks in Canada.....		345,622 16
Reinsurance fund, under the life insurance branch.....		582,258 39
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....		2,381 24
Total liabilities in Canada.....	\$	948,496 89

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	498,351 60
Deduct reinsurance, &c.....		49,498 87
Net cash received for fire premiums.....	\$	448,852 73
Received for interest on bonds and mortgages in Canada.....		194,983 47
Received for interest on bank deposits, &c.....		3,632 64
Rents (net).....		4,272 30
Total cash income in Canada.....	\$	651,741 14

## EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$8,589.08) .....	\$	8,312 30
Paid for fire losses occurring during the year.....	\$	534,869 81
Less savings and salvage and reinsurance .....		23,070 94
Net amount paid for said losses.....	\$	511,798 87
Total net amount paid during the year for fire losses in Canada.....	\$	520,111 17
Commission or brokerage.....		76,180 94
Salaries, fees and all other charges of officials in Canada .....		27,439 55
Taxes in Canada.....		5,605 72
All other expenses in Canada, viz.:—Advertising, newspapers and directories, \$812.06; calendars and memo. books, \$1,308.09; retiring allowances, \$1,500; bookbinding, printing, stationery and office supplies, \$2,406.18; heating, lighting and water, \$406.06; Underwriters' Association, \$2,442.26; travelling expenses, \$2,746.60; office furniture and expenses, \$521.14; auditors' fees and legal expenses, \$526.50; rents, \$4,102.25; insurance superintendence, \$216.10; postage, express, bank charges and telegrams, \$2,835.53; plans, \$882.18; freight and duty, \$78.24; telephone and tolls, \$248.08; fire marshal's salary, \$36; miscellaneous, \$575.38. Total, \$21,642.65; less proportion of expenses chargeable to life branch, \$1,500.....		20,142 65
Total cash expenditure.....	\$	649,480 03

## SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Concluded.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.	
Gross policies in force at date of last statement.	36,455	\$ 61,472,545	\$ 703,562	82
Taken during the year—new and renewed. . . .	21,844	43,352,023	501,079	94
Total.....	58,299	\$ 104,824,568	\$1,204,642	76
Deduct terminated.....	21,644	41,726,983	485,167	48
Gross in force at end of year.....	36,655	\$ 63,097,585	\$ 719,475	28
Deduct reinsured.....		2,411,729	26,197	39
Net in force at December 31, 1900....	36,655	\$ 60,685,856	\$ 693,277	89
Total number of policies in force at date.....	36,655			
Total net amount in force .....			\$ 60,685,856	00
Total premiums thereon.....			693,277	89

(For General Business Statement, see Appendix.)

## THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—ERNEST CHAPLIN.

General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal.

Chief Agent in Canada—ROBERT W. TYRE.

(Established June 2, 1836. Commenced business in Canada, 1867.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for . . . . .	£ 3,000,000	\$ 14,600,000 00
Amount paid up in cash . . . . .	390,000	1,460,000 00

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General:—

	Par value.
British Columbia bonds . . . . .	\$ 100,253 33
City of Toronto bonds . . . . .	111,446 67

Total par value . . . . . \$ 211,700 00

Carried out at par value . . . . .	\$ 211,700 00
Cash in hand . . . . .	5,328 92

Cash in banks, viz.:—

Bank of Montreal, Montreal . . . . .	\$ 9,325 41
" British North America, Victoria . . . . .	874 31

Total . . . . .	10,199 72
Cash in hands of agents in Canada . . . . .	20,232 20
Insurance maps and plans . . . . .	4,000 00
Office fixtures and furniture . . . . .	2,500 00

Total assets in Canada . . . . . \$ 253,960 84

## LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted . . . . . \$ 11,725 32

Total net amount of unsettled claims for losses in Canada . . . . .	\$ 11,725 32
Reserve of unearned premiums for all outstanding fire risks in Canada . . . . .	187,885 53

Total liabilities in Canada . . . . . \$ 199,610 85

## SESSIONAL PAPER No. 8

NORTHERN—*Concluded.*

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 292,158 74	
Deduct reinsurance, rebate, abatement and return premiums.....	25,813 74	
Net cash for fire premiums.....	\$	266,345 00
*Interest and dividends on stock and all other sources.....		11,497 50
Total cash income in Canada.....	\$	277,842 50

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$3,750.98).....	\$ 3,796 98	
Paid for fire losses occurring during the year.....	\$ 184,925 60	
Deduct reinsurances and savings and salvage.....	1,644 55	
Net amount paid for said losses.....	\$ 183,281 05	
Total net amount paid during the year for fire losses in Canada.....	\$	187,078 03
Commission or brokerage in Canada.....		47,015 31
Salaries, fees and all other charges of officials in Canada.....		12,998 64
Taxes in Canada.....		3,266 12
Miscellaneous payments, viz.:—Maps and plans, \$719.22; postage, \$1,598.37; underwriters' associations, \$1,527.81; rents, \$2,321.67; stationery and printing, \$1,374.85; travelling expenses, \$1,826.60; advertising, \$1,272.90; office expenses, \$1,590.52; sundries, \$566.31.....		12,798 25
Total expenditure in Canada.....	\$	263,156 35

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement,	18,459	\$ 28,885,329	\$ 344,880 79
Taken during the year—new.....	6,944	13,472,904	157,877 70
"                    "            renewed.....	5,607	10,390,789	137,821 63
Total.....	31,010	\$ 52,749,022	\$ 640,580 12
Deduct terminated.....	11,288	22,196,904	267,555 78
Gross in force at end of year.....	19,722	\$ 30,552,118	\$ 373,024 34
Deduct reinsured.....		473,906	4,879 95
Net in force at December 31, 1900....	19,722	\$ 30,078,212	\$ 368,144 39
Total number of policies in force in Canada at date .....	19,722		
Total net amount in force.....			\$ 30,078,212 00
Total premiums thereon.....			368,144 39

(For General Business Statement, see Appendix.)

\* Interest on deposit paid direct to head office, London.

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## THE NORWICH UNION FIRE INSURANCE SOCIETY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—Major F. ASTLEY CUBITT.*Secretary*—C. A. BATHURST BIGNOLD.*Principal Office*—Norwich, England.*Chief Agent in Canada*—JOHN B. LAIDLAW.*Head Office in Canada*—Toronto.

(Organized and commenced business. 1797. Commenced business in Canada in April, 1880.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 1,100,000	\$ 5,353,333	33
Amount of capital paid up in cash.....	132,000	642,400	00

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz:—

	Par value.	
Canada 4 per cent stock.....	\$ 100,000	00
Canada 3 per cent stock.....	24,333	33
Western Canada Loan and Savings Co. debentures.....	25,000	00
British Consolidated 2½ per cent stock.....	77,866	67
Total par value.....	\$ 227,200	00
Carried out at par value.....	\$	227,200 00
Cash on hand at head office in Canada.....		2,149 87
Cash in banks, viz:—		
Bank of Montreal, Toronto (current account).....	\$ 6,856	78
" " (special account).....	26,078	58
" Montreal (current account).....	247	01
" " (special account).....	4,971	26
Total.....		38,153 63
Agents' balances.....		19,683 55
Good's plans.....		5,000 00
Total assets in Canada.....	\$	292,187 05

## LIABILITIES IN CANADA.

Net amount of losses due and unpaid (accrued in previous years).....	\$ 700	00
" " adjusted but not due.....	12,830	35
" " resisted—not in suit.....	1,000	00
Total net amount of unsettled claims for fire losses in Canada.....	\$	14,530 35
Reserve of unearned premiums for all outstanding risks in Canada.....		211,740 37
Total liabilities in Canada.....	\$	226,270 72

## SESSIONAL PAPER No. 8

NORWICH UNION—*Concluded.*

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	334,507	46
Deduct reinsurance, rebate, abatement and return premiums.....		41,215	11
Net cash received for premiums.....	\$	293,292	35
Received for interest on stocks, &c.....		7,871	35
Interest on bank deposits.....		516	74
Total income in Canada.....	\$	301,680	44

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$19,992.38).....	\$	17,877	73
Amount paid for losses occurring during the year.....	\$	276,580	46
Less amount received for reinsurance and savings and salvage.....		1,441	09
Net amount paid during the year for said losses.....	\$	275,139	37
Total net amount paid during the year for fire losses.....	\$	293,017	10
Commission or brokerage and bonus on profits in Canada.....		63,717	62
Salaries, fees and other charges of officials.....		9,044	84
Taxes in Canada.....		3,740	46
Miscellaneous payments, viz. :— Stationery, \$2,094.95 ; postage and telegrams, \$545.77 ; advertising, \$1,031.71 ; travelling expenses, \$2,279.20 ; maps and plans, \$1,649.75 ; legal expenses, \$1,610.75 ; sundry charges, \$733.21 ; board expenses, \$1,738.81 ; office furniture, \$604.82 ; Ottawa and Hull relief fund, \$1,000 ; mercantile agency, \$300 ; rent, \$150.....		13,738	97
Total cash expenditure in Canada.....	\$	383,258	99

## RISKS AND PREMIUMS.

<i>Fire risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	23,510	\$ 30,372,058	\$ 400,644 32
Policies taken during the year—new.....	8,088	14,682,928	196,778 62
"    "    —renewed.....	7,206	10,533,320	146,548 63
Total.....	38,804	\$ 55,588,306	\$ 743,971 57
Deduct terminated.....	14,809	24,165,081	319,757 96
Gross in force at end of year.....	23,995	\$ 31,423,225	\$ 424,213 61
Deduct reinsured.....		146,470	3,048 39
Net in force at December 31, 1900.....	23,995	\$ 31,276,755	\$ 421,165 22
Total number of policies in force in Canada at date.....	23,995		
Total net amount in force.....			\$ 31,276,755 00
Total premiums thereon.....			421,165 22

(For General Business Statement, see Appendix.)



## THE OTTAWA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—CHARLES MAGEE.*Chief Agent*—A. B. POWELL.*Principal Office*—Ottawa, Canada.

(Incorporated by letters patent, bearing date September 30, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, February 23, 1900.)

## CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	500,000 00
Amount paid up in cash.....	82,740 00

*(For list of Shareholders, see Appendix.)*

## ASSETS.

Stocks and bonds owned by the company, viz.:—

	Par value.	Market value.
*Ottawa City 3½ per cent debentures .....	\$ 56,000 00	\$ 56,000 00
Commercial Cable Company bonds .....	5,000 00	5,100 00
Belleville City 4 per cent debentures .....	10,000 00	10,162 50
Canada 4 per cent inscribed stock .....	10,000 00	10,106 00
Total par and market values.....	\$ 81,000 00	\$ 81,368 50
Carried out at market value .....	\$	81,368 50
Cash at head office.....		964 54
Cash in banks, viz.:—		
Bank of Ottawa .....	\$ 17,411 15	
Banque Provinciale .....	8,319 11	
Total .....		25,730 26
Interest accrued .....		503 70
Agents' balances .....		7,975 04
Calendars for 1901 .....		427 50
Office furniture and plans, net.....		3,158 35
Total assets.....	\$	120,127 89

## LIABILITIES.

Net amount of losses due and yet unpaid .....	\$ 27 50
Net amount of losses claimed but not adjusted.....	1,608 33
Net amount of losses reported or supposed but not claimed .....	500 00
Total net amount of unsettled claims for fire losses in Canada .....	\$ 2,135 83
Reserve of unearned premiums for all outstanding risks in Canada.....	56,766 03
Due other companies for reinsurance.....	9,857 34
Total liabilities.....	\$ 68,759 20
Surplus on policy holders' account.....	\$ 51,368 69

\*On deposit with the Receiver General.

## SESSIONAL PAPER No. 8

OTTAWA FIRE—*Concluded.*

## INCOME.

Gross cash received for premiums .....	\$136,846 05	
Deduct reinsurance, rebate, abatement and return premiums .....	19,460 54	
Net cash received for premiums .....	\$	117,385 51
Income received from all other sources .....		1,810 03
Total .....	\$	119,195 54
Received for calls on capital .....		82,740 00
Total income .....	\$	201,935 54

## EXPENDITURE.

Amount paid for losses occurring during the year .....	\$ 54,284 92	
Deduct amount received for reinsurance from other companies .....	6,669 62	
Net amount paid during the year for fire losses .....	\$	47,615 30
Paid for commission or brokerage .....		27,339 09
Paid for salaries, fees and all other charges of officials .....		6,579 95
Paid for taxes .....		1,665 23
All other payments and expenditures, viz.:—Office furniture, \$3,509.27; incorporation expenses, \$792.18; legal expenses, \$91.06; postages and telegrams, \$681.74; exchange, \$137.52; travelling expenses \$1,244.79; stationery, \$2,005.95; rent, \$460.50; calendars for 1901, \$427.50; sundry expenses, \$1,322.16 .....		10,672 67
Total expenditure .....	\$	93,872 24

*Dr.*

## CASH ACCOUNT.

*Cr.*

1900.		1900.	
Dec. 31. To income as above . . . . .	\$201,935 54	Dec. 31. By expenditure as above . . . . .	\$ 93,872 24
		Investments . . . . .	81,368 50
		Balance in hand and in banks this date . . . . .	26,694 80
	<hr/>		<hr/>
	\$201,935 54		\$201,935 54

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the year .....	\$ 13,972,022	\$144,821 09
Deduct terminated .....	3,194,648	29,241 38
Gross in force at end of year .....	\$ 10,777,374	\$115,579 71
Deduct reinsured .....	1,775,035	21,462 13
Net in force at December 31, 1900. ....	\$ 9,002,339	\$ 94,117 58
Total number of policies in force in Canada at date .....	(No return.)	
Total net amount in force .....		\$ 9,002,339 00
Total premiums thereon .....		94,117 58

64 VICTORIA, A. 1901

## THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—GEO. P. SHELDON.*Secretary*—WM. A. WRIGHT.*Principal Office*—16 Court Street, Brooklyn, N.Y.*Chief Agent in Canada*—A. M. M. KIRKPATRICK.*Head Office in Canada*—Toronto.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years.  
Commenced business in Canada, May 1, 1874.)

## CAPITAL.

Amount authorized, subscribed for, and paid up in cash.....\$ 1,000,000 00

## ASSETS IN CANADA.

United States bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.	
United States, 4 per cent, registered.....	\$ 100,000 00	\$ 115,000 00	
Carried out at market value.....			\$ 115,000 00
Cash in hands of agents in Canada.....			201 98
Total assets in Canada.....			\$ 115,201 98

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 3,427 68
Reserve of unearned premiums for all outstanding fire risks in Canada.....	68,068 34
Total liabilities in Canada.....	\$ 71,496 02

## INCOME IN CANADA.

Gross cash received for fire premiums in Canada.....	\$ 137,130 35
Deduct reinsurance, rebate, abatement and return premiums .....	16,746 33
Total net cash received for premiums.....	\$ 120,384 02
Interest on bonds and mortgages in Canada (paid direct to head office).....	4,000 00
Total cash income in Canada.....	\$ 124,384 02

## SESSIONAL PAPER No. 8

PHENIX OF BROOKLYN—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$169.70)....	\$	777	73
Amount paid for losses occurring during the year.....	\$	68,142	99
Deduct savings and salvage.....		67	77
Net amount paid during the year for the said losses.....	\$	68,075	22
Total net amount paid during the year for fire losses in Canada.....	\$	68,852	95
Commission or brokerage.....		23,496	98
Taxes in Canada.....		2,188	86
General expenses:—Postage, \$427.16; telegrams, \$233.68; express, \$39.36; exchange, \$125.21; duty on supplies, \$96.92; board expenses, \$1,217.97; advertising, \$49; travelling expenses, \$15.80; printing, \$195.81; sundries, \$1,524.13		3,925	04
Total cash expenditure in Canada.....	\$	98,463	83

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 8,124,402	\$ 99,709 77
Taken during the year—new and renewed.....	10,394,666	137,130 35
Total.....	\$ 18,519,068	\$ 236,840 12
Deduct terminated.....	8,652,611	100,992 86
Gross in force at end of year.....	\$ 9,866,457	\$ 135,847 26
Deduct reinsured.....	228,277	2,706 65
Net in force at December 31, 1900. ....	\$ 9,638,180	\$ 133,140 61
Total number of policies in force in Canada at date..... (No return.)		
Total net amount in force.....	\$	9,638,180 00
Total premiums thereon.....		133,140 61

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## ASSETS.

Real estate.....	\$	543,000 00
Loans on mortgage upon which not more than one year's interest is due.....		75,600 00
Interest accrued on said mortgage loans.....		1,211 64
Stocks and bonds—par value, \$3,004,400; market value.....		4,058,325 00
Interest due and accrued on bonds, not included in market value.....		6,516 67
Loans on collaterals, of par value, \$51,900; market value, \$84,205.....		66,900 00
Cash on hand and in banks.....		623,962 39
Gross premiums in course of collection.....		616,076 80
Other assets—rents due and accrued.....		3,112 38
Total assets.....	\$	5,994,704 88

64 VICTORIA, A. 1901

PHENIX, OF BROOKLYN —*Concluded.*

## LIABILITIES.

Net amount of unpaid losses.....	\$	238,615 50
Unearned premiums.....		3,039,403 97
Due and accrued for salaries, rent, &c.....		2,229 92
All other claims.....		180,675 85
Total liabilities, except capital stock.....	\$	3,460,925 24
Capital stock paid up in cash.....	\$	1,000,000 00
Surplus beyond liabilities and capital stock.....		1,533,779 64

## INCOME.

Net cash received for premiums.....	\$	3,282,107 36
Interest and dividends.....		134,830 40
Income from all other sources (rents).....		19,530 43
Total cash income.....	\$	3,436,468 19

## EXPENDITURE.

Net amount paid for losses.....	\$	1,935,886 42
Dividends to stockholders.....		100,000 00
Commission or brokerage.....		628,691 20
Salaries, fees, &c.....		319,535 39
Taxes.....		107,470 05
Miscellaneous.....		341,900 36
Total cash expenditure.....	\$	3,433,483 42

## RISKS AND PREMIUMS.

Fire risks—written or renewed during the year—amount.....	\$	373,415,424 00
Premiums thereon.....		4,117,627 33
Terminated during the year.....		352,830,800 00
Premiums thereon.....		3,929,421 39
Net amount in force, December 31, 1900.....		539,933,290 00
Premiums thereon.....		6,024,719 98

SESSIONAL PAPER No. 8

## PHENIX ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Secretary*--FRANCIS B. MACDONALD.*Principal Office*--19 Lombard Street, London, E.C., Eng.*Chief Agents in Canada*--PATERSON & SON*Head Office in Canada*--Montreal.

(Organized A.D. 1782. Commenced business in Canada, A.D. 1804.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	£ 2,688,800	\$ 13,085,493 <sup>33</sup> / <sub>100</sub>
Amount paid up in cash.....	268,880	1,308,549 <sup>33</sup> / <sub>100</sub>

## ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canadian Pacific Railway land grant bonds.....	\$ 51,500 00	\$ 56,650 00
Canada 4 per cent reduced stock.....	50,126 67	53,134 27
Canada 3½ and 3 per cent stock.....	132,181 21	132,181 21
Canada 4 per cent inscribed stock.....	48,666 67	51,586 67
British consolidated 2½ per cent stock.....	66,255 82	64,682 24
City of Montreal bonds.....	6,000 00	6,240 00

Total par and market values.....	\$ 354,730 37	\$ 364,474 39
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Carried out at market value.....	\$ 364,474 <sup>39</sup> / <sub>100</sub>
Cash in hands of agents in Canada.....	29,890 99
Unpaid premiums (Vancouver).....	10,000 00
Interest accrued and unpaid on stocks, &c.....	683 75

Total assets in Canada.....	\$ 405,049 13
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## LIABILITIES IN CANADA.

Net amount of fire losses reported or supposed but not claimed....	\$ 38,447 70
" " resisted—not in suit.....	3,500 00

Total net amount of unsettled claims for fire losses in Canada.....	\$ 41,947 70
Reserve of unearned premiums for all outstanding fire risks in Canada.....	351,409 52

Total liabilities in Canada.....	\$ 393,357 22
----------------------------------	---------------

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 610,072 71
Less reinsurance, rebate, abatement and return premiums.....	71,271 69

Net cash received for fire premiums.....	\$ 538,801 02
Add interest on the deposit with Receiver General, paid direct to the head office in London.....	13,230 10

\$ 552,031 12
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64 VICTORIA, A. 1901

PHENIX, OF LONDON—*Continued.*

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$13,790.03).....	\$ 16,192 37	
Deduct reinsurance.....	1,177 24	
Net amount paid during the year for said losses.....	\$ 15,015 13	
Paid for fire losses occurring during the year.....	\$ 389,569 86	
Deduct amount received for savings and salvage and reinsurance.....	8,351 31	
Net amount paid during the year for said losses.....	\$ 381,218 55	
Total net amount paid during the year for fire losses.....	\$	396,233 68
Commission or brokerage.....		134,729 94
Taxes in Canada.....		4,625 69
Miscellaneous payments, viz. :—		
Underwriters' Associations.....	\$ 3,864 57	
Salary.....	2,500 00	
Vancouver, B.C., sundries.....	3,055 21	
Victoria, B.C. ".....	145 62	
		9,565 40
Total cash expenditure in Canada.....	\$	545,154 71

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	23,347	\$ 49,193,660	\$ 643,313 45
Taken during the year—new.....	9,742	26,827,728	365,650 09
"    "    renewed.....	8,090	17,302,532	244,422 62
Total.....	41,179	\$ 93,323,920	\$1,253,386 16
Deduct terminated.....	15,530	39,533,521	543,724 30
Gross in force at end of year.....	25,649	\$ 53,790,399	\$ 709,661 86
Deduct reinsured.....		1,796,578	20,301 01
Net in force, December 31, 1900.....	25,649	\$ 51,993,821	\$ 689,360 85
Total number of policies in force at date.....	25,649		
Total net amount in force.....			\$ 51,993,821 00
Total premiums thereon.....			689,360 85

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

The premiums received during the year, less reinsurances, amount to £1,268,974 3s. 9d.

The expenses and losses (paid and outstanding) amount to £1,213,049 9s. 10d.

The result of the year's working, including interest, provision for outstanding risk, and balance brought forward from the last account, and allowing for interim dividend, leaves a balance at the credit of profit and loss of £184,184 13s. 10d., out of which the directors propose to declare the usual dividend of 23s. per share, to be paid on the 30th proximo. This, with the interim dividend of 12s. per share paid the 31st October last, makes the total of 35s. per share for the year.

The funds of the office on December 31, 1900, were as under :—

	£	s.	d.
Capital paid up.....	268,880	0	0
Reserve for outstanding risk.....	507,589	13	4
Investment reserve.....	42,390	8	11
General reserve fund.....	573,790	2	7
Balance at credit of profit and loss account.....	184,184	13	10
	£1,576,834	18	8

## SESSIONAL PAPER No. 8

PHENIX, OF LONDON—Continued.

## REVENUE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1900.

8-17

	£	s.	d.	£	s.	d.	
REVENUE ACCOUNT FOR 1899							
Reserve for outstanding risk from 1899.....	475,041	19	6	Losses (less reinsurance).....	818,072	15	5
Premiums (less reinsurance).....	1,268,974	3	9	Commissions.....	£ 291,637	11	5
Income from investments (less income tax).....	45,741	7	2	General expenses.....	103,339	3	0
				Reserve for outstanding risk at December 31, 1900.....	394,976	14	5
				Balance carried to profit and loss account.....	597,589	13	4
					63,118	7	3
					£ 1,789,757	10	5

### PROFIT AND LOSS ACCOUNT.

[illegible]



PHENIX, OF LONDON—*Concluded.*

## BALANCE SHEET AT DECEMBER 31, 1900.

LIABILITIES.		£		s.	d.	ASSETS.		£		s.	d.
Capital, £2,688,800—53,776 shares of £50 each, £5 paid		268,880	0	0		British government securities—consols.		£	176,017	19	6
Reserve for outstanding risk		507,589	13	4		Two-and-a-half per cents			91,162	10	0
Investment reserve		42,390	8	11		The company's offices and other property in London, also branch					
General reserve		573,790	2	7		offices at Liverpool, Manchester, Birmingham and Hamburg..					
Balance at credit of profit and loss account		184,184	13	10		United States railway bonds			297,180	9	6
						Colonial government securities			297,720	16	3
Unpaid dividends		£1,576,834	18	8		Branch and agency balances at home and abroad			157,889	8	6
Outstanding losses		274	7	0		On deposit and current account and other investments in the U.S.			141,639	19	11
		176,449	0	0		State of Massachusetts bonds			144,197	2	8
						United States government bonds			138,168	15	7
						New York City 3½ per cent gold bonds			120,103	1	10
						Mortgages on property in the United Kingdom			94,969	1	5
						Other foreign government and railway securities			73,515	9	4
						Cash at bankers and petty cash in hand			75,040	11	6
						Metropolitan two-and-a-half per cents			60,025	15	6
						New York City three per cent bonds			50,992	19	8
						Bills receivable			35,600	0	0
						Interest and dividends due			20,927	16	8
						Canadian Pacific Railway land grant bonds			14,498	15	7
						The company's share in various salvage corps' premises			11,866	0	3
						London Trust Company debentures			11,149	9	8
						India two-and-a-half per cents			11,062	10	10
									9,430	0	0
									8,650	0	0
									£1,753,558	5	8

SESSIONAL PAPER No. 8

## THE PHOENIX INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—D. W. C. SKILTON.*Secretary*—EDWARD MILLIGAN.*Chief Agent in Canada*—J. W. TATLEY.*Principal Office*—Hartford, Conn.*Head Office in Canada*—Montreal.

(Incorporated May 31, 1854. Commenced business in Canada, May 20, 1890.)

**CAPITAL.**

Amount of joint stock capital authorized.....	\$	5,000,000 00
" subscribed for and paid up in cash.....		<u>2,000,000 00</u>

**ASSETS IN CANADA.**

Stocks and bonds owned by the company, viz.:—

	Par value.	Market value.
City of Guelph bonds .....	\$ 24,000 00	\$ 27,960 00
" of Brantford bonds.....	25,000 00	27,000 00
" of Victoria bonds.....	20,000 00	23,940 00
Town of St. Henry bonds.....	75,000 00	82,125 00
Province of New Brunswick bonds.....	5,000 00	5,375 00
Canadian Pacific Railway land grant bonds.....	37,000 00	40,700 00
(The above are deposited with the Receiver General.)	\$ 186,000 00	\$ 207,100 00
Imperial bank stock.....	17,000 00	36,890 00
	<u>\$ 203,000 00</u>	<u>\$ 243,990 00</u>
Total carried out at market value.....		\$ 243,990 00
Cash at head office in Canada.....		3,807 49
Cash in hands of agents in Canada.....		17,916 38
Interest accrued.....		2,599 98
Maps and plans.....		5,172 57
Office furniture.....		977 76
Total assets in Canada.....		<u>\$ 274,464 18</u>

**LIABILITIES IN CANADA.**

Net amount of losses in Canada due and yet unpaid.....	\$	20 00
" " adjusted but not due.....		1,132 35
" " claimed but not adjusted.....		666 25
" " reported or supposed but not claimed...		3,481 00
" " resisted, in suit.....		<u>2,500 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$	7,799 60
Reserve of unearned premiums for all outstanding fire risks in Canada.....		<u>91,066 41</u>
Total liabilities in Canada.....	\$	<u>98,866 01</u>

64 VICTORIA, A. 1901

## PHŒNIX OF HARTFORD—Continued.

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 143,712 29	
Deduct reinsurance, rebate, abatement and return premiums.....	18,957 39	
Net cash received for premiums.....	\$	124,754 90
*Received for interest on bonds and mortgages in Canada.....		9,057 18
Received for interest and dividends on stocks, &c.....		1,518 96
Total income in Canada.....	\$	135,331 04

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,550.07) ..	\$ 1,226 26	
Less amount received for reinsurance and salvage.....	470 74	
Net amount paid during the year for said losses.....	\$	755 52
Amount paid for losses occurring during the year.....	\$ 91,795 81	
Deduct amount received for savings and salvage and reinsurance.....	1,643 70	
Net amount paid during the year for said losses.....	\$	90,152 11
Total net amount paid during the year for fire losses in Canada.....	\$	90,907 63
Commission or brokerage.....		21,648 73
Salaries, fees and all other charges of officials in Canada.....		6,147 24
Taxes in Canada.....		3,325 14
Miscellaneous payments, viz.:—Travelling expenses, \$548.59; underwriters' associations, \$606.16; postage and telegrams, \$941.08; stationery and printing, \$1,043.21; maps and insurance plans, \$125.11; customs and express, \$232.52; rents, \$2,275.61; advertising, \$314.60; exchange, \$276.54; subscriptions, \$150.75; sundries, \$1,343.52; office furniture sold, \$20.....		7,877 69
Total expenditure in Canada.....	\$	129,906 43

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	12,596	\$ 14,012,428	\$ 187,424 99
Taken during the year, new.....	5,544	6,977,560	91,119 58
" " renewed.....	3,009	3,822,944	52,288 78
Total.....	21,149	\$ 24,812,932	\$ 330,833 35
Deduct terminated.....	8,938	11,014,157	143,810 56
Gross in force at end of year.....	12,211	\$ 13,798,775	\$ 187,022 79
Deduct reinsured.....		640,652	7,561 57
Net in force at December 31, 1900....	12,211	\$ 13,158,123	\$ 179,461 22
Total number of policies in force in Canada at date.....	12,211		
Total net amount in force.....		\$	13,158,123 00
Total premiums thereon.....			179,461 22

\*Paid direct to home office.

## SESSIONAL PAPER No. 8

PHOENIX OF HARTFORD—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LEDGER ASSETS.

Book value of real estate, unencumbered, owned by the company .....	\$ 468,670 86
Loans on mortgage on real estate, first liens .....	84,169 61
Book value of stocks and bonds owned by the company .....	3,023,589 06
Loans on stocks, bonds or other collaterals .....	9,000 00
Cash on hand and in banks .....	272,245 96
Agents' debit balances .....	261,072 20
<b>Total .....</b>	<b>\$ 4,118,747 69</b>
Deduct agents' credit balances .....	552 88
<b>Total net ledger assets .....</b>	<b>\$ 4,118,194 81</b>

## NON-LEDGER ASSETS.

Interest due and accrued .....	32,063 50
Market value of bonds and stocks over book value .....	1,179,448 44
Rents due and accrued .....	4,922 37
Market value of real estate over book value .....	39,574 96
Net amount of uncollected and deferred premiums .....	226,680 00
<b>Gross assets .....</b>	<b>\$ 5,600,884 08</b>
Deduct assets not admitted .....	17,389 83
<b>Total admitted assets .....</b>	<b>\$ 5,583,494 25</b>

## LIABILITIES.

Net amount of unpaid losses .....	\$ 253,062 15
Total unearned premiums .....	2,087,882 17
<b>Total liabilities, not including capital stock .....</b>	<b>\$ 2,340,944 32</b>
Capital stock paid up in cash .....	\$ 2,000,000 00
Divisible surplus .....	\$ 1,242,549 93

## INCOME DURING THE YEAR.

Net cash received for premiums .....	\$ 2,769,146 97
Received for interest and dividends .....	210,089 03
Rents .....	20,864 05
Profit on sale or maturity of ledger assets during the year over book value .....	4,889 93
<b>Total income .....</b>	<b>\$ 3,004,989 98</b>

## EXPENDITURE DURING THE YEAR.

Net amount paid during the year for losses .....	\$ 1,729,459 61
Dividends paid to stockholders .....	280,000 00
Commission or brokerage .....	516,420 00
Rents .....	16,245 17
Salaries, fees and all other charges of officials .....	186,692 34
Taxes, licenses and insurance department fees .....	93,183 12
All other payments and expenditures .....	300,122 12
<b>Total expenditure .....</b>	<b>\$ 3,122,122 36</b>

## RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year .....	\$ 335,540,990 00
Premiums thereon .....	3,228,428 77
Amount of policies terminated .....	311,043,562 00
Premiums thereon .....	3,035,840 52
Net amount in force on December 31, 1900 .....	394,984,037 00
Premiums thereon .....	4,089,122 64

## THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—W. R. DEAN.

Secretary—H. B. BIGNELL

Principal Office—Quebec.

Organized April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58, amended by 18 Vic., cap. 12, and by 29-30 Vic., cap. 27, and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

## CAPITAL.

Amount of stock authorized and subscribed for.....	\$ 225,000 00
Amount paid up in cash.....	100,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Real estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter Street, in the rear by Sault-au-Matelot Street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut stone building thereon erected, and known as 'The Quebec Fire Office'.....	\$ 37,037 26
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\* Stocks and bonds owned by the company :—

	Par value.	Market value.
Quebec Steamship Co. mortgage.....	\$ 2,500 00	\$ 2,500 00
City of Quebec corporation bonds.....	39,000 00	40,350 00
Dorchester bridge debentures.....	6,000 00	6,000 00
New Brunswick ".....	10,000 00	11,000 00
City of Hull ".....	10,000 00	10,500 00
City of Three Rivers ".....	10,000 00	10,000 00
Province of Quebec ".....	12,500 00	13,760 00
" registered stock.....	4,000 00	4,600 00
La Banque Nationale stock.....	15,750 00	14,175 00
Union Bank stock.....	13,200 00	14,520 00
Total par and market values.....	\$ 122,950 00	\$ 127,405 00

\* Of these there are deposited with the Receiver General :—

City of Quebec debentures.....	\$ 33,000 00
New Brunswick ".....	10,000 00
Province of Quebec ".....	12,500 00
" registered stock.....	4,000 00
Total.....	\$ 59,500 00

## SESSIONAL PAPER No. 8

## QUEBEC—Continued.

## ASSETS—Continued.

Carried out at market value.....	\$	127,405	00
Cash on hand at head office.....		1,436	30
Cash in banks, viz.:—			
La Banque Nationale, Quebec.....	\$	78	58
" dividend account.....		37	43
" savings account.....		39	47
Bank of Montreal, Quebec.....		3,196	54
" Toronto.....		283	24
Quebec Bank, Quebec.....		1,133	80
Total.....		4,769	06
Deposit with C. F. U. A.....		125	00
Interest accrued and unpaid on stocks.....		2,072	73
Agents' balances.....		18,109	80
Due for reinsurances, \$8,088.42, less \$5,000 doubtful.....		3,088	42
Quinton farm property.....		360	59
Total assets.....	\$	194,404	16

## LIABILITIES.

## (1) Liabilities in Canada.

Total net amount of unsettled claims for fire losses, due and yet unpaid.....	\$	10,565	97
Total reserve of unearned premiums for fire losses.....		71,863	37
Dividends declared and due but not paid.....		1,257	80
Due and accrued for salaries, rent, &c.....		150	00
Amount of money borrowed.....		18,500	00
Total liabilities in Canada except capital stock.....	\$	102,337	14.

## (2) Liabilities in other Countries.

Net amount of fire losses adjusted but not due.....	\$	4,068	67
" " resisted in suit (accrued in previous years)..<		1,500	00
Total net amount of fire losses unsettled.....	\$	5,568	67
Total reserve of unearned premiums for fire risks in other countries.....		14,816	28
Total liabilities in other countries.....	\$	20,384	95
Total amount of liabilities in other countries, except capital stock.....	\$	122,722	09

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 128,757 51	\$ 43,500 91
Deduct reinsurance, rebate, abatement and return premiums.....	41,263 18	10,845 62
Net cash received for premiums.....	\$ 87,494 33	\$ 32,655 29
Net cash received for premiums in all countries.....	\$	120,149 62
Received for interest on bonds and mortgages and stocks.....		7,167 31
Received for rent.....		1,838 33
Total cash income.....	\$	129,155 26

QUEBEC—Concluded.

EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,000).....	\$ 9,080 00	\$ 3,000 00	
Deduct amount received for reinsurance.....	3,528 00		
Net amount paid during the year for said losses.....	\$ 5,552 00	\$ 3,000 00	
Amount paid for losses occurring during the year.....	\$ 128,787 48	\$ 40,506 04	
Deduct savings and salvage and reinsurance.....	40,211 80	5,286 18	
Net amount paid for said losses.....	\$ 88,575 68	\$ 35,219 86	
Total.....	\$ 94,127 68	\$ 38,219 86	
Total net amount paid during the year for fire losses.....		\$	132,347 54
Amount of dividends paid during the year at 8 per cent.....			2,334 00
Commission or brokerage.....			23,666 77
Salaries, fees, &c.....			9,866 97
Taxes.....			2,570 76
Miscellaneous payments, viz.:—			
Fuel, \$268.90; petty expenses, \$1,526.51; printing, \$462.38; Canadian Fire Underwriters' Association, \$494.98; American Agency charges, \$78.77; St. John Agency charges, \$831.02; Montreal Agency charges, \$63.25; Winnipeg Agency charges, \$458.44; Ontario Agency charges, \$1,455.37; rent, \$600; Goad's plans, \$598.90; interest and discount, \$3,389.90.....			10,228 42
Total cash expenditure.....		\$	181,014 46

CASH ACCOUNT.

1898.	DR.	1900.	CR.
Dec. 31. Balance in hand and in banks at this date .....	\$ 12,728 28	Dec. 31. Expenditure as above.....	\$ 181,014 46
1900.		Borrowed money returned.....	21,400 00
Dec. 31. Income as above.....	129,155 26	Sundry other payments.....	524 47
Received from realization of investments.....	61,385 75	Balance on hand and in banks at end of year .....	6,330 36
Money borrowed.....	6,000 00		
	\$ 209,269 29		\$ 209,269 29

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Fire Risks.	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement .....	13,732,880	177,260 15	1,670,094	25,225 34	15,402,974	202,485 49
Taken during the year—new.....	5,189,914	55,976 88	2,910,579	42,005 68	8,100,493	97,982 56
" " —renewed.....	4,646,619	74,974 81			4,646,619	74,974 81
Total .....	23,569,413	308,211 84	4,580,673	67,231 02	28,150,086	375,442 86
Deduct terminated.....	10,014,714	135,502 56	2,498,513	35,396 53	12,513,227	170,899 09
Gross in force at end of year.....	13,554,699	172,709 28	2,082,160	31,834 49	15,636,859	204,543 77
Deduct reinsured.....	1,861,540	25,708 30	130,450	1,849 85	1,991,990	27,558 15
Net in force, 31st Dec., 1900.....	11,693,159	147,000 98	1,951,710	29,984 64	13,644,869	176,985 62

Total number of policies in force at date.....	(No return.)	
Total net amount in force .....	\$	13,644,869 00
Total net premiums thereon .....		176,985 62

## SESSIONAL PAPER No. 8

## THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—EDWARD P. BEDDALL.

Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—GEORGE SIMPSON.

Head Office in Canada—1709 Notre Dame  
St., Montreal.

(Incorporated September 11, 1891. Commenced business in Canada, November 2, 1891.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash. . . . . \$ 500,000 00

## ASSETS IN CANADA.

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
United States 4 per cent bonds . . . . .	\$ 100,000	\$ 119,242
City of Halifax 5 per cent stock . . . . .	60,000	66,000
New Zealand 4 per cent . . . . .	48,667	49,000
Province of Quebec 3 per cent stock . . . . .	30,417	24,500
Province of Manitoba 5 per cent bonds . . . . .	29,200	29,400

Total par and market value. . . . . \$ 268,284 \$ 288,142

Carried out at market value . . . . . \$ 288,142 00

Cash at head and branch offices in Canada . . . . . 2,287 79

Cash in banks, viz. :—

Bank of British North America . . . . .	\$ 3,577 42
Merchants Bank of Halifax . . . . .	9,333 33

Total . . . . . 12,910 75

Cash in the hands of agents in Canada . . . . . 20,376 61

Sundry . . . . . 150 00

Total assets in Canada . . . . . \$ 323,867 15

## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted (of which \$275 accrued

	prior to 1900) . . . . .	\$ 19,583 00
"	due and unpaid . . . . .	484 00
"	adjusted but not due . . . . .	500 00
"	resisted—not in suit . . . . .	2,500 00

Total net amount of unsettled claims for fire losses in Canada . . . . . \$ 23,067 00

Reserve of unearned premiums for all outstanding fire risks in Canada . . . . . 213,543 56

Due and accrued for salaries, and other miscellaneous expenses in Canada . . . . . 150 00

Total liabilities in Canada . . . . . \$ 236,760 56



64 VICTORIA, A. 1901

QUEEN INSURANCE COMPANY OF AMERICA—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums .....	\$	361,343	70
Deduct reinsurance, &c. ....		48,818	88
Net cash received for fire premiums .....	\$	312,524	82
Interest and dividends .....		11,945	50
Total cash income in Canada ....	\$	324,470	32

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,674.73) ..	\$	7,273	10
Amount paid for losses occurring during the year .....	\$	276,387	74
Less amount received for reinsurance and savings and salvage .....		16,606	42
Net amount paid during the year for said losses .....	\$	259,781	32
Total net amount paid during the year for fire losses in Canada ....	\$	267,054	42
Commission or brokerage in Canada .....		52,812	85
Salaries, fees and all other charges of officials in Canada .....		15,477	62
Taxes in Canada .....		4,106	06
Miscellaneous payments, viz.:—Postage and exchange, \$1,981.17; printing and stationery, \$1,137.78; advertising, \$1,256.98; underwriters' association, \$1,852.44; rent, \$2,495.65; general expenses, \$1,887.33; maps and plans, \$507.46; legal expenses, \$5; office furniture, \$131.51; travelling expenses, \$611.84; sundries, \$757.01 .....		12,624	17
Total cash expenditure in Canada .....	\$	352,075	12

## RISKS AND PREMIUMS.

<i>Fire Risks and Premiums.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	\$ 32,129,529	\$ 409,946 51
Policies taken during the year—new .....	15,495,231	187,233 43
"                    "            renewed .....	12,527,080	178,216 71
Total .....	\$ 60,151,840	\$ 775,396 65
Deduct terminated .....	25,897,454	337,694 58
Gross in force at end of year .....	\$ 34,254,386	\$ 437,702 07
Deduct reinsured .....	1,753,674	18,273 54
Net in force at December 31, 1900 .....	\$ 32,500,712	\$ 419,428 53
Total number of policies in force in Canada at date .....	(No return.)	
Total net amount in force .....	\$	32,500,712 00
Total premiums thereon .....		419,428 53

## SESSIONAL PAPER No. 8

QUEEN INSURANCE COMPANY OF AMERICA—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## ASSETS.

Real estate owned by the company.....	\$	720,164	73
Stocks and bonds owned by the company of par value, \$2,990,025 ; market value..		3,424,316	72
Cash in hand and in banks.....		207,797	18
Interest due and accrued.....		43,232	76
Premiums in course of collection .....		351,138	80
All other property belonging to the company.....		4,731	57
Total assets.....	\$	4,751,381	76

## LIABILITIES.

Net amount of unpaid losses.....	\$	183,590	84
Total unearned premiums.....		1,577,485	57
Due and accrued for rent, salaries, &c.....		8,920	64
Sundry.....		132,180	85
Total liabilities, not including capital stock .....	\$	1,902,177	90
Capital stock paid up in cash.....	\$	500,000	00
Surplus beyond liabilities, including capital stock.....	\$	2,349,203	86

## INCOME.

Net cash received for premiums.....	\$	1,952,080	14
Interest and dividends.....		133,597	07
Rents.....		18,417	54
Premiums paid in advance.....		619	53
Total income.....	\$	2,104,714	28

## EXPENDITURE.

Net amount paid during the year for losses.....	\$	1,263,648	79
Cash dividends paid stockholders.....		100,000	00
Commission or brokerage.....		321,249	78
Salaries, fees and other charges of officials.....		176,347	46
Taxes.....		63,064	22
All other payments and expenditures.....		121,171	11
Total expenditure .....	\$	2,045,481	36

## RISKS AND PREMIUMS.

Fire risks written or renewed during the year.....	\$	247,826,193	00
Premiums thereon .....		2,712,924	61
Amount terminated during the year.....		235,125,510	00
Premiums thereon .....		2,416,992	21
Net amount in force at December 31, 1900 .....		303,474,315	00
Premiums thereon.....		3,135,789	87

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## THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Chairman*—M. H. MAXWELL.*Manager*—CHAS. ALCOCK.*Principal Office*—Liverpool, England.*Head Office in Canada*—Montreal.*Chief Agent in Canada*—GEO. SIMPSON.

(Established, 31st May, 1845. Commenced business in Canada, 1851.)

**CAPITAL.**

Joint stock capital authorized, £3,000,000 sterling.....	\$ 14,600,000 00
Capital stock subscribed for, £2,504,680 sterling.....	12,189,442 67
Amount paid up in cash, £375,702 sterling.....	1,828,416 40

**ASSETS IN CANADA.**

Real estate in Canada held by the company, viz.:—Building situate Notre Dame Street and Place d'Armes Square and a four story building situate corner of Yonge and Wellington Streets, Toronto, occupied by company and tenants as offices, \$245,000; building purchased from Ontario Bank, situate Place d'Armes Square, Montreal, \$60,000..... \$ 305,000 00

Stocks and bonds owned by the company:—

	Par value.	Market value.
*Canada 4's.....	\$ 178,533 34	\$ 189,245 34
*Consols.....	511,000 00	511,000 00
	<u>\$ 689,533 34</u>	<u>\$ 700,245 34</u>

Carried out at market value.....	700,245 34
Loans on security of the company's policies (life department) in Canada.....	29,969 07
Cash at head office in Canada.....	2,682 20
Cash in banks, viz.:—	
Bank of Nova Scotia, Halifax.....	\$ 594 48
Bank of Hamilton, Toronto.....	2,679 31
Merchants Bank of Halifax, Montreal.....	31,762 53
Total.....	35,036 32
Cash in hands of agents in Canada.....	48,108 01
Rents due and accrued.....	1,523 97
Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.....	7,000 00
Total assets in Canada.....	<u>\$ 1,129,564 91</u>

**LIABILITIES IN CANADA.**

Net amount of fire losses adjusted but not due.....	\$ 715 00
" " claimed but not adjusted.....	46,966 00
" " resisted, in suit.....	390 00
" " not in suit.....	5,225 00
Total net amount of unsettled claims for fire losses in Canada (of which \$2,223 accrued in previous years).....	\$ 53,296 00
Reserve of unearned premiums on all outstanding fire risks.....	481,007 62
Liability under life branch in Canada.....	421,171 32
Total liabilities in Canada.....	<u>\$ 955,474 94</u>

\*Deposited with Receiver General on account of fire and life.

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ROYAL—*Concluded.*

## INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$ 731,761 99	
Deduct reinsurance, &c.....	92,502 22	
Net cash received for fire premiums.....		\$ 639,259 77
Interest and dividends on stock, &c.....		23,143 34
Rents.....		7,367 48
Total cash income in Canada.....		<u>\$ 669,770 59</u>

## EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$2,249.88).....	\$ 18,440 21	
Deduct amount received for reinsurance and savings and salvage.....	1,732 99	
Net amount paid during the year for said losses.....		\$ 16,707 22
Paid for losses occurring during the year.....	\$ 498,463 26	
Less amount paid for reinsurance and savings and salvage.....	17,766 99	
Net amount paid for said losses.....		\$ 480,696 27
Total net amount paid during the year for fire losses in Canada .....		\$ 497,403 49
Paid for commission or brokerage.....		107,248 90
Paid for salaries, fees and all other charges of officials in Canada.....		28,340 24
Taxes in Canada.....		6,598 54
Miscellaneous payments, viz.:—Printing and stationery, \$2,304.90; inspection, \$1,629.37; underwriters' associations, \$2,962.05; advertising, \$2,681.13; rents, \$4,991.38; postage and exchange, \$2,909.86; maps and plans, \$1,149.85; office furniture, \$128.25; legal expenses, \$204.98; general expenses, \$9,498.58.....		28,460 35
Total cash expenditure in Canada.....		<u>\$ 668,051 52</u>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement. ....	\$ 82,491,868	\$ 919,283 46
Taken during the year—new.....	35,001,762	371,564 94
"    "    renewed.....	29,509,053	363,240 49
Total.....	\$ 147,002,683	\$ 1,654,088 89
Deduct terminated.....	60,409,751	679,068 64
Gross in force at end of year.....	\$ 86,592,932	\$ 975,020 25
Deduct reinsured.....	1,686,975	20,876 47
Net in force, December 31, 1900.....	<u>\$ 84,905,957</u>	<u>\$ 954,143 78</u>
Total number of policies in force in Canada.....	(No return.)	
Total net amount in force.....		\$ 84,905,957 00
Total premiums thereon.....		<u>954,143 78</u>

(For General Business Statement, see Appendix.)

64 VICTORIA, A. 1901

## THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—ALEXANDER DUNCAN.*Secretary*—J. K. MACDONALD.*Principal Office*—Edinburgh, Scotland.*Chief Agent in Canada*—WALTER KAVANAGH.*Head Office in Canada*—Montreal

(Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada, February, 1882.

## CAPITAL.

Amount of capital authorized.....	\$ 30,000,000 00
" subscribed for.....	21,757,000 00
" paid up in cash.....	1,500,000 00

## ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage— first liens.....	\$ 423,000 00
--	---------------

Bonds and debentures in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock.....	\$ 97,333 33	\$ 105,000 00
City of St. John debentures.....	2,000 00	2,090 00
" Toronto bonds.....	1,500 00	1,500 00
" Hamilton bonds.....	41,853 33	46,010 00
Total par and market values.....	\$ 142,686 66	\$ 154,600 00

Carried out at market value.....	154,600 00
Cash in hands of agents in Canada.....	18,595 29
Cash in Imperial Bank of Canada, Toronto.....	59,856 74

\*Total assets in Canada..... \$ 656,052 03

\*Besides these there are other Canadian investments held at Hartford, the U.S. branch of the company, as follows:—

Debentures, viz. —

	Par value.	Market value.
Central Canada Loan and Savings Co.....	\$ 25,000 00	\$ 25,000 00
Freehold Loan and Savings Co.....	50,000 00	50,000 00
Land Security Co.....	50,000 00	50,000 00
Canada Landed and Nat. Investment Co.....	37,500 00	37,500 00
Canadian Pacific Ry. 1st mortgage debenture bonds.	50,000 00	57,250 00
City of Hamilton.....	7,000 00	7,490 00
Imperial Loan and Investment Co. of Canada.....	25,000 00	25,000 00
Trust and Loan Company of Canada.....	50,000 00	50,000 00
Western Canada Loan and Savings Co.....	50,000 00	50,000 00
Farmer's Loan and Savings Co. of Toronto.....	22,500 00	15,000 00
Huron and Erie Loan and Savings Co.....	60,000 00	60,000 00
London and Canada Loan and Agency Co.....	75,000 00	75,000 00
Union Loan and Savings Co. debenture.....	50,000 00	50,000 00
British Columbia Electric Railway Co.....	25,000 00	25,875 00
	\$ 577,000 00	\$ 578,115 00

## SESSIONAL PAPER No. 8

SCOTTISH UNION AND NATIONAL—*Continued.*

Bonds, viz. :—

City of Montreal debenture stock and bonds.....	\$ 150,000 00	\$ 141,500 00
" Toronto .....	125,000 00	127,500 00
" Sherbrooke, Quebec.....	50,000 00	50,000 00
" London, Ontario.....	75,000 00	78,468 75
" Brantford ".....	30,000 00	31,350 00
" Kingston ".....	24,427 73	26,946 84
" Dundas ".....	35,000 00	38,500 00
" Petrolia ".....	67,645 40	71,323 62
Village of Parkdale.....	14,500 00	15,913 75
County of Middlesex.....	74,500 00	78,425 00
" Hastings.....	20,000 00	20,725 00
Province of Manitoba Government.....	50,000 00	53,500 00
" Quebec ".....	47,500 00	53,675 00
Halifax Electric Tramway Co., Ltd., 1st mortgage.	25,000 00	26,509 00
Ontario Railway subsidy.....	117,926 75	117,926 75
Grand Trunk Railway of Canada perpetual de-		
benture stock.....	50,000 00	66,750 00
St. Lawrence and Ottawa Ry. 1st mortgage bonds.	25,000 00	27,000 00
Toronto Railway Company, 1st mortgage.....	125,000 00	132,500 00
City of Toronto St. Railway.....	40,000 00	50,000 00
London, Ontario, St. Railway bonds.....	25,000 00	26,250 00
Ottawa Electric Railway bonds.....	50,000 00	50,000 00
Victoria, Ontario, Rolling Stock Company bonds.	25,000 00	25,470 00
	<u>\$ 1,246,499 88</u>	<u>\$ 1,310,224 71</u>
	<u>\$ 1,823,499 88</u>	<u>\$ 1,888,339 71</u>

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 4,042 75
" " claimed but not adjusted.....	3,793 00
Total net amount of unsettled claims for losses in Canada.....	<u>\$ 7,835 75</u>
Reserve of unearned premiums for all outstanding risks in Canada.....	147,830 32
Total liabilities in Canada.....	<u><u>\$ 155,666 07</u></u>

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 246,604 46
Deduct reinsurance, rebate, abatement and return premiums.....	37,503 94
Net cash received for premiums.....	<u>\$ 209,100 52</u>
Received for interest and dividends.....	12,361 61
Received for interest on first mortgage loans.....	15,171 98
Total income in Canada.....	<u><u>\$ 236,634 11</u></u>

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SCOTTISH UNION AND NATIONAL—*Concluded.*

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$12,090.27).....	\$	7,855	97
Deduct savings and salvage and reinsurance.....		2,825	79
Net amount paid for said losses .....	\$	5,030	18
Amount paid for losses occurring during the year.....	\$	131,169	73
Deduct savings and salvage.....	\$	2,084	81
Deduct amount received for reinsurance.....		997	22
Total deductions.....		3,082	03
Net amount paid for said losses.....	\$	128,087	70
Net amount paid during the year for losses.....	\$	133,117	88
Commission or brokerage.....		44,356	87
Taxes in Canada.....		2,750	66
Miscellaneous payments, viz.:—Stationery and printing, \$577.23; postage, telegrams and express, \$1,260.02; advertising, \$375.25; travelling and surveys, \$5,689.63; maps and plans, \$662.40; legal expenses, \$5; underwriters' associations, local boards, &c., \$1,136.80; office furniture, \$5; sundries, \$59.87.....		9,771	20
	\$	189,996	61

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	10,089	\$ 22,754,181	\$ 255,411 99
Taken during the year—new and renewed..	9,699	21,009,027	250,289 13
Total.....	19,788	\$ 43,763,208	\$ 505,701 12
Deduct terminated.....	8,251	16,928,640	203,067 40
Gross in force at end of year.....	11,537	\$ 26,834,568	\$ 302,633 72
Deduct reinsured.....		1,087,492	12,797 33
Net in force December 31, 1900.....	11,537	\$ 25,747,076	\$ 289,836 39
Total number of policies in force in Canada at date.....	11,537		
Total net amount in force .....		\$	25,747,076 00
Total premiums thereon.....			289,836 39

(For General Business Statement, see Appendix.)

SESSIONAL PAPER No. 8

## THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—FREDERICK HENRY NORMAN.

Secretary—EDWARD BAUMER.

Principal Office—London, Eng.

Chief Agent and Manager in Canada—  
H. M. BLACKBURN.Head Office in Canada—  
15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 11,680,080 00
Amount paid up in cash.....	584,004 00

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent stock .....	\$ 24,333 33	\$ 25,793 33
Canada 3 per cent stock .....	53,533 33	53,533 33
Province of Manitoba debentures .....	12,166 67	13,140 00
City of Montreal stock.....	48,666 67	52,073 33
City of Toronto bonds.....	45,610 40	47,601 42
City of Vancouver bonds.....	24,333 33	25,549 99
City of Winnipeg bonds.....	12,166 67	13,261 66
Total par and market values.....	<u>\$220,810 40</u>	<u>\$230,953 06</u>
Carried out at market value .....	\$	230,953 06
Cash at head office in Canada .....		3,080 64
Cash in Dominion Bank .....		4,546 82
Cash in hands of agents in Canada.....		17,956 08
Sundry, viz.:—		
Plans.....	\$ 5,260 95	
Office furniture and fixtures .....	836 13	
		<u>6,097 08</u>
Total assets in Canada .....	\$	<u>262,633 68</u>

## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 4,687 00
Net amount of losses resisted, in suit (accrued in previous years).....	2,700 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 7,387 00
Reserve of unearned premiums for all outstanding risks in Canada .....	121,904 61
Amount accrued for rent.....	145 83
Total amount of all liabilities in Canada .....	<u>\$ 129,437 44</u>



SUN INSURANCE OFFICE—*Concluded.*

## INCOME IN CANADA

Gross cash received for premiums.....	\$204,697	52
Deduct reinsurance, rebate, abatement and return premiums.....	26,027	30
Net cash received for premiums.....	\$	178,670 22
Endorsement fees.....		186 61
Interest from bank.....		199 05
Total income in Canada.....	\$	179,055 88

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,839.26)....	\$	8,712 13
Amount paid for losses occurring during the year.....		154,752 30
Total net amount paid during the year for losses in Canada.....	\$	163,464 43
Commission or brokerage.....		32,751 27
Salaries, fees and all other charges of officials in Canada.....		10,849 67
Taxes in Canada.....		3,421 17
Miscellaneous payments, viz.:—Postage, \$2,919.16; advertising, \$995.10; stationery, \$1,110; plans, \$253.90; telephone, \$207.18; board dues, \$783.79; mercantile agencies, \$65; rent, \$1,238.18; legal expenses, \$70.33; official signs and fixtures, \$44; inspection expenses, \$1,172.79; Underwriters' Protective Association, \$50; miscellaneous, \$405.40.....		8,414 83
Total expenditure in Canada.....	\$	218,901 37

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies in force at beginning of year.....	11,119	\$ 18,866,934	\$244,413 47
Policies taken during the year—new.....	5,712	7,657,275	93,108 76
Policies taken during the year—renewed.....	5,650	7,853,075	108,279 44
Total.....	22,481	\$ 34,377,284	\$445,801 67
Deduct terminated.....	9,165	15,542,663	201,842 46
Gross in force at end of year.....	13,316	\$ 18,834,621	\$243,959 21
Deduct reinsured.....		428,048	5,061 39
Net in force at December 31, 1900.....	13,316	\$ 18,406,573	\$238,897 82
Total number of policies in force at date.....	13,316		
Total net amount in force.....			\$ 18,406,573 00
Total premiums thereon.....			238,897 82

(For General Business Statement, see Appendix.)

SESSIONAL PAPER No. 8

## THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Chairman*—STEPHEN SOAMES.*Secretary*—CHARLES DARRELL.*Principal Office*—London, England.*Chief Agent in Canada*—T. L. MORRISSEY.*Head Office in Canada*—Montreal.

(Established, February 16, 1714; commenced business in Canada, November, 1890.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for .....	£450,000	=	\$2,190,000 00
Amount paid up in cash .....	180,000	=	876,000 00

## ASSETS IN CANADA.

Stocks deposited with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales stock .....	\$ 121,666 67	\$ 127,750 00
Victoria Government stock .....	24,333 33	31,937 50
City of Toronto local improvement debentures .....	24,333 33	24,008 50
City of Quebec consolidated debentures .....	24,333 33	24,008 50
City of Ottawa waterworks bonds .....	50,000 00	51,500 00
County of Victoria, N.S., bonds .....	6,000 00	6,150 00
Total .....	\$ 250,666 66	\$ 265,354 50
Carried out at market value .....		\$ 265,354 50
Cash at head office in Canada .....		6,090 30
Cash in banks on current account (Merchants' Bank of Canada, Montreal) .....		33,444 74
" " special deposit (Bank of Toronto, Montreal) .....		25,337 45
Special deposit C. F. U. A. ....		250 00
Cash in hands of agents in Canada .....		15,923 21
Interest accrued .....		844 67
Office furniture and plans .....		3,863 92
Total assets in Canada .....	\$	351,108 79

## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted (\$475 of which accrued in previous year) .....	\$ 69,748 27
Net amount of losses reported or supposed but not claimed .....	180 42
" " resisted—in suit .....	10,000 00
" " not in suit .....	1,950 00
Total amount of unsettled claims for fire losses in Canada .....	\$ 81,878 69
Reserve of unearned premiums upon all unexpired fire risks .....	194,570 52
Total liabilities in Canada .....	\$ 276,449 21

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UNION ASSURANCE—*Concluded.*

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 322,992 42	
Deduct reinsurance, rebate, abatement and return premiums.....	38,404 97	
Net cash received for premiums.....	\$	284,587 45
*Received for interest on bonds.....		5,447 92
Interest and dividends on stocks and bonds.....		2,268 82
Interest from bank deposits.....		771 52
Total income in Canada.....	\$	293,081 71

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$15,344.06) ..	\$ 12,164 61	
Deduct amount received for savings and salvage and reinsurance.....	11 16	
Net amount paid during the year for said losses.....	\$ 12,153 45	
Amount paid for losses occurring during the year.....	\$ 272,832 65	
Deduct reinsurance and savings and salvage.....	4,945 29	
Net amount paid during the year for the said losses.....	\$ 267,887 36	
Total net amount paid during the year for fire losses in Canada.....	\$	280,040 81
Commission or brokerage in Canada.....		49,699 81
Salaries, fees and all other charges of officials in Canada.....		13,144 90
Taxes in Canada.....		3,746 87
Miscellaneous payments, viz.:—Postage and telegrams, \$1,089.51; exchange, \$366.15; rent, \$3,010.70; travelling, \$933.62; advertising, \$667.55; stationery, &c., \$1,524.25; express, \$83.37; subscriptions to mercantile agencies, \$100; legal expenses, \$78; plans, \$905.20; sundries, \$169.12; fire insurance boards, \$1,243.93; miscellaneous, \$735.15.....		10,906 55
Total expenditure in Canada.....	\$	357,538 94

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	12,142	\$ 28,870,442	\$ 373,370 86
Taken during the year—new.....	5,046	14,805,843	172,402 83
" " renewed.....	4,414	8,807,327	131,232 43
Extra premiums.....		1,658,706	14,235 32
Total.....	21,602	\$ 54,142,318	\$ 691,241 44
Deduct terminated.....	9,338	22,386,389	281,331 76
Gross in force at end of year.....	12,264	\$ 31,755,929	\$ 409,909 68
Deduct reinsured.....		792,873	10,968 05
Net in force at December 31, 1900.....	12,264	\$ 30,963,056	\$ 398,941 63
Total number of policies in force at date.....	12,264		
Total net amount in force.....			\$ 30,963,056 00
Total premiums thereon.....			398,941 63

(For General Business Statement, see Appendix.)

\*Paid direct to head office in England.

SESSIONAL PAPER No. 8

## THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—HON. WILLIAM PUGSLEY.

Secretary—R. C. GRANT.

Principal Office—Montreal.

(Incorporated June 13, 1898, by an Act of the Parliament of Canada, 61 Vic., cap. 119. Commenced business in Canada, May 15, 1899.)

## CAPITAL.

Amount of capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	653,500 00
Amount paid up in cash.....	177,685 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Province of New Brunswick bonds held by the Receiver General on deposit, par value \$51,586.67 ; market value .....	\$ 50,555 26
Cash on hand at head office .....	1 03
Cash deposited in banks .....	853 78
Interest due and unpaid on stocks .....	773 80
Agents' balances, \$51,038.67—less \$44,000 which is probably worthless .....	7,038 67
Insurance plans, office furniture (50 p.c. of cost).....	2,137 50
Sundry accounts. ....	193 10
*Total assets.....	\$ 61,553 14

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses due and yet unpaid.....	\$ 20,540 98
"       "       adjusted but not due.....	11,926 46
"       "       claimed but not adjusted .....	9,000 57
Total net amount of unsettled claims for fire losses in Canada.....	\$ 41,468 01
Total reserve of unearned premiums for all outstanding fire risks in Canada.....	20,182 22
Due and accrued for salaries, rent, &c.....	2,064 70
Amount of money borrowed .....	8,092 25
Due for reinsurances.....	664 66
Total liabilities in Canada except capital stock .....	\$ 72,471 84

\*In addition to the above assets, the books of the company show:—

Unpaid balance of capital.....	\$ 475,815 00
Of which is worthless on account of unfulfilment of conditions, \$230,000, and bad or doubtful, \$72,600.....	302,600 00
	\$ 173,215 00

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THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY—*Continued.*(2) *Liabilities in other Countries.*

Net amount of losses due and yet unpaid.....	\$	17,560	50
" " adjusted but not due.....		10,353	50
" " claimed but not adjusted.....		507	50
Total net amount of unsettled claims for fire losses in other countries.....	\$	28,421	50
Total reserve of unearned premiums for all outstanding fire risks in other countries.....		13,578	85
Due for reinsurances.....		7,537	61
Total liabilities in other countries.....	\$	49,537	96
Total liabilities in all countries except capital stock.....	\$	122,009	80
Capital stock paid up in cash and notes.....	\$	177,685	00

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 72,583 63	\$ 79,665 44
Deduct reinsurance, rebate, abatement and return premiums.....	35,109 76	21,128 30
Net cash received for premiums.....	\$ 37,473 87	\$ 58,537 14
Net cash received for premiums in all countries.....		\$ 96,011 01
Received for interest on bonds and mortgages.....		1,547 60
Total.....		\$ 97,558 61
Received for calls on capital.....		68,660 00
Total income.....		\$ 166,218 61

## EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$5,250).....	\$ 4,600 00	
Amount paid for losses occurring during the year....	\$ 71,744 98	\$ 42,857 63
Deduct amount received for reinsurance from other companies.....	24,603 87	10,975 24
Net amount paid during the year for said losses.....	\$ 47,141 11	\$ 31,882 39
Total net amount paid during the year for fire losses....	\$ 51,741 11	\$ 31,882 39
Total net amount paid during the year for fire losses in all countries.....		\$ 83,623 50
Paid for commission or brokerage.....		44,039 29
Paid for salaries, directors' fees.....		750 00
Paid for taxes.....		448 57
Sundry payments and expenditures, viz.:—		
Travelling expenses, \$1,973.93; legal, \$1,315.11; office supplies, \$6,383.94; inspection, \$5,276.99; advertising, \$2,105.85; agencies' office rent, \$977; postage and telegrams, \$1,214.24; salaries, \$414.49; auditing expenses, \$100; exchange and interest, \$1,880.49; sundry expenses, \$148.20—Less sums owing, \$2,004.70.....		19,725 54
Organizing expenses (including plans and sundry supplies).....		17,456 26
Overdraft by T. A. Temple & Sons.....		11,122 80
Defalcation account.....		15,786 07
Total expenditure.....		\$ 192,952 03

## SESSIONAL PAPER No. 8

THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY--*Concluded.*

## CASH ACCOUNT.

1899.	DR.	1900.	CR.
Dec. 31.	To balance on hand and in banks as at this date.. \$	19,497 98	Dec. 31. By expenditure as above. \$ 192,952 03
1900.			Balance in hand and in banks.... 856 81
Dec. 31.	To income as above.....	166,218 61	
	Money borrowed.....	8,092 25	
		<u>\$ 193,808 84</u>	<u>\$ 193,808 84</u>

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at beginning of year.....	5,060,774	75,213 13	1,806,122	30,136 06	6,866,896	105,349 19
Taken during the year—new....	5,623,253	78,638 61	12,110,687	94,030 84	17,733,940	172,669 45
Total.....	10,684,027	153,851 74	13,916,809	124,166 90	24,600,836	278,018 64
Deduct terminated.....	6,211,586	91,761 38	11,180,069	94,391 78	17,391,655	186,153 16
Gross in force at end of year ....	4,472,441	62,090 36	2,736,740	29,775 12	7,209,181	91,865 48
Deduct reinsured .....	2,340,080	26,070 20	260,100	2,617 42	2,600,180	28,687 62
Net in force at Dec. 31, 1900...	2,132,361	36,020 16	2,476,640	27,157 70	4,609,001	63,177 86

## THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—HON. GEO. A. COX.

Secretary—C. C. FOSTER.

Vice-President and Managing Director—J. J. KENNY.

Principal Office—Toronto.

(Incorporated, August 31, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102 and in 1901 by 1 Edward VII., cap. 116. Commenced business in Canada, August, 1851.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 2,000,000 00
Amount subscribed for.....	2,000,000 00
Amount paid up in cash.....	1,648,518 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Real estate—Company's building, 4-story stone, and lot 30 by 100, corner of Scott and Wellington Streets, Toronto.....	\$ 65,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	28,550 00
Loans as above on which more than one year's interest is due and for which judgment has not been obtained.....	4,000 00
Interest due and unpaid on said loans.....	\$ 1,587 17
Interest accrued and unpaid on said loans.....	622 50
Total interest carried out.....	2,209 67

Stocks and bonds owned by the company:—

	Par value.	Market value.
Dominion of Canada stock.....	\$ 65,350 00	\$ 67,310 50
Canadian Bank of Commerce stock.....	40,000 00	58,800 00
Shellburne debentures.....	1,300 00	1,300 00
Tilsonburg ".....	3,000 00	3,428 70
York ".....	1,900 00	1,900 00
Owen Sound ".....	5,200 00	5,588 44
United States registered bonds.....	110,000 00	117,700 00
Georgia state bonds.....	10,000 00	10,275 00
City of Richmond, Va., bonds.....	42,000 00	43,470 00
Canada Landed and National Investment Co. debentures.....	12,100 00	12,100 00
Toronto Savings and Loan Co. stock.....	22,500 00	25,000 00
Dominion Savings and Investment Co. stock.....	15,000 00	11,250 00
Imperial Loan and Savings Co. stock.....	28,320 00	22,656 00
Assurance Companies' stock.....	263,240 00	304,645 87
City of Columbus, Ohio, bonds.....	50,000 00	54,625 00
City of Toledo, Ohio, bonds.....	50,000 00	58,750 00
Baltimore and Ohio bonds.....	60,000 00	58,800 00
City of New York.....	141,000 00	151,046 25
Toronto Hotel Co.....	9,500 00	9,500 00

## SESSIONAL PAPER No. 8

WESTERN—*Continued.*Stocks and bonds owned by the company—*Concluded.*

	Par value.	Market value.	
Canada Permanent and Western Canada M'tge Corp'n stock.....	20,440 00	21,973 00	
Canada Permanent and Western Canada M'tge Corp'n debentures.....	20,500 00	20,500 00	
Lake Manitoba Railway & Canal Co. debentures..	5,353 37	5,754 83	
Canada Northern Railway debentures.....	139,000 00	139,000 00	
Manitoba and South-Eastern Railway debentures.	97,332 00	104,633 33	
Chicago, Milwaukee and St. Paul bonds.....	8,000 00	9,160 00	
Central Canada Loan and Savings Co. stock.....	20,000 00	26,000 00	
" " debentures	128,200 00	128,200 00	
Anderdon debentures.....	525 96	478 06	
Rochester Electric Railway bonds.....	20,000 00	21,600 00	
Toronto Savings and Loan Co's. debentures.....	50,000 00	50,000 00	
Kingston debentures.....	21,300 00	24,555 66	
London " ".....	44,000 00	46,180 40	
Montreal " ".....	46,000 00	50,644 20	
Portland, Oregon, debentures.....	30,000 00	36,000 00	
Toronto debentures.....	10,000 00	10,076 00	
Winnipeg " ".....	26,000 00	27,786 80	
Total par and market values.....	\$1,617,061 33	\$1,740,688 04	
Carried out at market value.....		\$ 1,740,688 04	
Cash on hand at head office.....		3,416 28	
Cash in banks, &c., viz. :—			
Canadian Bank of Commerce, Toronto.....	\$ 83,843 03		
Ontario Bank, Toronto.....	29,893 52		
Alex. Laird and Wm. Gray, agents Canadian Bank of Commerce, New York, current account.....	47,213 84		
Alex. Laird and Wm. Gray, agents' trustee account.....	161,856 26		
Corn Exchange National Bank, Chicago.....	38 21		
Bank of Nova Scotia, St. John, N.B.....	2,072 27		
Royal Bank of Canada, Halifax.....	8,140 92		
Ontario Industrial Loan and Investment Co., special deposit.....	10,000 00		
Total.....		343,058 05	
Interest unpaid, due and accrued, on stocks, &c.....		6,658 41	
Agents' balances.....		583,400 52	
Bills receivable.....		107,852 43	
Office furniture, maps, &c.....		64,561 54	
Reassurance losses.....		5,166 71	
Total assets.....		\$ 2,954,561 65	

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses, unsettled, but not resisted :—			
Fire (\$827 of which accrued in previous years).....	\$ 19,056 40		
Ocean (\$300 accrued in previous year).....	11,675 00		
Inland navigation.....	4,000 00		
Total.....	\$ 34,731 40		
Net amount of claims resisted :—			
Fire—in suit (\$1,500 accrued in previous year).....	\$ 3,600 00		
Ocean—in suit (accrued in previous year).....	834 00		
	\$ 4,434 00		
Total net amount of unsettled claims in Canada.....		\$ 39,165 40	
Reserve of unearned premiums for outstanding risks in Canada :—			
Fire.....	\$ 289,447 63		
Inland marine.....	Nil.		
Ocean.....	48,266 73		
Total reserve of unearned premiums for risks in Canada.....		337,714 36	
Dividends declared and due and remaining unpaid.....		1,267 53	
Bills payable.....		15,110 00	
Total liabilities (excluding capital stock) in Canada.....		\$ 393,257 29	



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WESTERN--*Continued.*(2) *Liabilities in other Countries.*

Net amount of losses unsettled but not resisted :—

Fire.....	\$ 146,270 41
Inland marine.....	12,507 30
Ocean.....	13,883 43
Total.....	\$ 172,661 14

Net amount of losses resisted and in suit :—

Fire.....	14,634 15
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Total net amount of unsettled claims in other countries.....\$ 187,295 29

Reserve of unearned premiums :—

Fire.....	\$1,114,129 24
Inland marine.....	70,624 78
Ocean marine.....	12,479 37

Total reserve.....1,197,233 39

Total liabilities in other countries.....\$ 1,384,528 68

Total liabilities (excluding capital stock) in all countries.....\$ 1,777,785 97

Surplus on policy-holders' account.....\$ 1,176,775 68

## INCOME.

*For Fire Risks.*In Canada. In other  
Countries.

Gross cash received for premiums.....	\$ 519,316 54	\$2,029,134 65
Deduct reinsurance, rebate, abatement and return premiums.....	190,196 77	373,645 73
Net cash received for fire premiums.....	\$ 329,119 77	\$1,655,488 92

*For Inland Marine Risks.*

Gross cash received for premiums.....	\$ 29,679 88	\$ 388,378 33
Deduct reinsurance, &c.....	6,133 00	42,741 78
Net cash received for inland marine premiums.....	\$ 23,546 88	\$ 345,636 55

*For Ocean Risks.*

Gross cash received for premiums.....	\$ 677,844 13	\$ 170,716 57
Deduct reinsurance, &c.....	345,203 36	10,790 10
Net cash received for ocean premiums.....	\$ 332,640 77	\$ 159,926 47

Total net cash received for premiums ..\$ 685,307 42 \$2,161,051 94

Total net cash received for premiums in all countries.....\$ 2,846,359 36

Received for interest and dividends.....75,750 92

Total.....\$ 2,922,110 28

Received for increased capital.....648,518 00

Total cash income.....\$ 3,570,628 28

## SESSIONAL PAPER No. 8

## WESTERN--Continued.

## EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$140,512.10).....	\$ 20,568 57	\$ 127,993 64
Paid for losses occurring during the year.....	\$ 421,036 18	\$ 1,103,073 85
Less amount received for savings and salvage and reinsurances.....	146,145 88	56,881 32
Net amount paid for said losses.....	\$ 274,890 30	\$ 1,046,192 53
Total net amount paid during the year for fire losses...	\$ 295,458 87	\$ 1,174,186 17

*For Inland Marine Losses.*

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$13,338.78).....	\$ 296 12	\$ 17,523 80
Paid for losses occurring during the year.....	\$ 9,700 88	\$ 173,344 07
Less savings and salvage and reinsurances.....	4,152 48	16,243 67
Net amount paid for said losses.....	\$ 5,548 40	\$ 157,100 40
Total net amount paid during the year for inland marine losses.....	\$ 5,844 52	\$ 174,624 20
Total net amount paid during the year for fire and inland marine losses, viz. :—		
In Canada.....	\$ 301,303 39	
In other countries.....		1,348,810 37

Total.....	\$ 1,650,113 76
Net amount paid during the year for ocean losses.....	369,071 92
Paid for dividends on capital stock.....	99,958 00
Commission or brokerage.....	503,100 23
Salaries, fees and all other charges of officials.....	110,374 89
Taxes.....	66,326 00
Miscellaneous payments, viz. :—	
Supervision of business, \$141,159.22; printing and advertising, \$18,746.20; local boards, \$19,408.94; postage, telegraph and express, \$23,081.58; law expenses, \$3,740.76; supplies, books, stationery, etc., \$6,347.56; furniture, maps, plans, etc., \$3,502.90; president's and directors' fees, \$5,000; sundries, \$15,228.77.....	236,215 93
Total cash expenditure.....	\$ 3,035,160 73

## CASH ACCOUNT.

1899.	<i>Dr.</i>	
Dec. 31.	To balance in hand and in banks as at this date.....	\$ 120,239 71
1900.		
Dec. 31.	To income as above.....	3,570,628 28
	Money borrowed.....	15,110 00
		\$ 3,705,977 99
1900.	<i>Cr.</i>	
Dec. 31.	By expenditure during year as above.....	\$ 3,035,160 73
	By borrowed money returned.....	40,000 00
	By investments.....	284,342 93
	Balance in hand and in banks at this date.....	346,474 33
		\$ 3,705,977 99

WESTERN—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	£	£ cts.	£	£ cts.	£	£ cts.
Gross policies in force at date of last statement...	66,187,063	764,050 58	220,037,982	2,028,878 76	286,245,045	2,792,929 34
Taken during the year (new and renewed).....	42,670,264	527,355 77	228,759,442	2,062,986 26	271,429,706	2,580,342 03
Total.....	108,857,327	1,291,406 35	448,817,424	4,081,865 02	557,674,751	5,373,271 37
Deduct terminated.....	42,783,614	528,777 63	200,871,433	1,764,705 04	243,655,047	2,293,482 67
Gross in force at end of year	66,073,713	762,628 72	247,945,991	2,317,159 98	314,019,704	3,079,788 70
Deduct reinsured.....	17,045,800	195,584 10	13,326,100	106,578 76	30,371,900	302,162 86
Net in force Dec. 31, 1900.	49,027,913	567,044 62	234,619,891	2,210,581 22	283,647,804	2,777,625 84
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement....			3,515,763	55,083 80	3,515,763	55,083 80
Taken during the year....	3,075,918	29,680 88	47,675,298	396,347 48	50,751,216	426,028 36
Total.....	3,075,918	29,680 88	51,191,061	451,431 28	54,266,979	481,112 16
Deduct terminated.....	3,075,918	29,680 88	45,458,935	310,181 71	48,534,853	339,862 59
Gross and net in force Dec. 31, 1900 .....			5,732,126	141,249 57	5,732,126	141,249 57
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement....	2,117,011	43,794 57	1,680,860	24,479 30	3,797,871	68,273 87
Taken during the year....	51,569,901	785,078 12	9,419,966	140,331 79	60,989,867	925,409 91
Total.....	53,686,912	828,872 69	11,100,826	164,811 09	64,787,738	993,683 78
Deduct terminated.....	50,038,869	735,208 23	9,776,526	152,331 72	59,815,395	887,539 95
Gross in force at end of year	3,648,043	93,664 46	1,324,300	12,479 37	4,972,343	106,143 83
Deduct reinsured.....	1,034,205	45,397 73	.....	.....	1,034,205	45,397 73
Net in force Dec. 31, 1900.	2,613,838	48,266 73	1,324,300	12,479 37	3,938,138	60,746 10

Total number of policies in force .....(No return.)

Total net amount in force ..... \$293,318,068 00

Total premiums thereon..... 2,979,621 51

STATEMENTS  
OF  
LIFE INSURANCE COMPANIES



## LIST OF COMPANIES

BY WHICH THE BUSINESS OF **LIFE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1900.

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The Aetna Life Insurance Company.  
 The British Empire Mutual Life Assurance Company.  
 The Canada Life Assurance Company.  
 The Commercial Union Assurance Company (Limited).  
 The Confederation Life Association.  
 \* The Connecticut Mutual Life Insurance Company.  
 The Dominion Life Assurance Company.  
 \* The Edinburgh Life Assurance Company.  
 The Equitable Life Assurance Society of the United States.  
 The Excelsior Life Insurance Company.  
 The Federal Life Assurance Company of Canada.  
 The Germania Life Insurance Company.  
 The Great West Life Assurance Company.  
 The Home Life Association of Canada.  
 The Imperial Life Assurance Company of Canada.  
 \* The Life Association of Scotland.  
 The Liverpool and London and Globe Insurance Company.  
 The London and Lancashire Life Assurance Company.  
 The London Assurance.  
 The London Life Insurance Company.  
 The Manufacturers' Life Insurance Company.  
 The Metropolitan Life Insurance Company.  
 The Mutual Life Assurance Company of Canada.  
 The Mutual Life Insurance Company of New York.  
 The National Life Assurance Company of Canada.  
 \* The National Life Insurance Company of the United States of America.  
 The New York Life Insurance Company.  
 The North American Life Assurance Company.  
 The Northern Life Assurance Company of Canada.  
 The North British and Mercantile Insurance Company.  
 \* The North-western Mutual Life Insurance Company.  
 The Norwich Union Life Insurance Society.  
 \* The Phoenix Mutual Life Insurance Company.  
 The Provident Savings Life Assurance Society of New York.  
 The Reliance Mutual Life Assurance Society.  
 The Royal Insurance Company.  
 The Royal Victoria Life Insurance Company.  
 \* The Scottish Amicable Life Assurance Society.  
 \* The Scottish Provident Institution.  
 The Standard Life Assurance Company.  
 The Star Life Assurance Society.  
 The Sun Life Assurance Company of Canada.  
 The Temperance and General Life Assurance Company of North America.  
 The Travelers Insurance Company.  
 The Union Mutual Life Insurance Company.  
 The United States Life Insurance Company in the City of New York.  
 The Subsidiary High Court of the Ancient Order of Foresters.

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\*The licenses of these companies expired on March 31, 1878, so far as relates to new business.



## THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—MORGAN G. BULKELEY.*Secretary*—J. L. ENGLISH.*Principal Office*—Hartford, Conn., U.S.*Chief Agent in Canada*—WILLIAM H. ORR.*Head Office in Canada*—Toronto.

(Incorporated, June 6, 1850. Commenced business in Canada, 1866.)

## CAPITAL.

Amount of capital authorized.....	\$	2,000,000 00
Amount subscribed for and paid up in cash.....		1,750,000 00

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (\$262,046.71 of this amount belongs to policies issued subsequent to March 31, 1878).....	\$	306,108 17
Premium obligations on Canadian policies in force (\$8,611.71 of this amount belongs to policies issued subsequent to March 31, 1878).....		24,942 06
Stocks, bonds and debentures owned by the company and held in Canada, viz:—		

	Par value.	Book value.	Market value.
City of Quebec Water.....	\$ 40,000 00	\$ 40,000 00	\$ 44,000 00
Government of Quebec.....	207,500 00	207,500 00	224,100 00
City of London.....	75,000 00	75,000 00	81,000 00
City of Ottawa.....	133,000 00	133,000 00	149,640 00
Montreal Harbour.....	60,000 00	60,000 00	66,600 00
City of Toronto.....	492,000 00	488,317 00	507,176 00
Town of Mount Forest.....	20,000 00	20,000 00	22,000 00
City of Stratford.....	21,000 00	21,000 00	23,310 00
Town of Lewis.....	22,000 00	22,000 00	23,540 00
City of Hull.....	40,000 00	40,000 00	40,000 00
Province of Manitoba.....	154,000 00	149,893 34	169,400 00
City of Sault Ste. Marie.....	20,000 00	20,000 00	20,200 00
City of Brantford.....	100,000 00	97,500 00	101,000 00
City of Three Rivers.....	32,500 00	32,500 00	33,800 00
Town of Coaticook.....	21,000 00	21,000 00	22,680 00
City of Victoria.....	75,000 00	75,000 00	75,000 00
City of Vancouver.....	225,000 00	225,000 00	256,500 00
City of St. Hyacinthe.....	30,000 00	30,000 00	30,600 00
City of Parkdale.....	47,495 52	47,495 52	47,970 47
City of St. Thomas.....	110,648 68	110,648 68	121,713 54
Town of Windsor.....	92,546 03	92,546 03	97,173 33
City of Kingston.....	48,263 99	48,263 99	52,125 10
City of Belleville.....	50,000 00	50,000 00	58,000 00
Town of Côte St. Antoine.....	100,000 00	98,250 00	105,000 00
Town of Galt.....	50,000 00	49,125 00	50,500 00
Province of New Brunswick.....	66,000 00	66,000 00	67,980 00
City of St. John, New Brunswick.....	150,000 00	149,375 00	153,000 00
City of Hamilton.....	29,882 36	29,389 41	30,181 18
City of Halifax.....	100,000 00	100,000 00	107,000 00
City of Sherbrooke.....	75,000 00	72,750 00	75,750 00
Roman Catholic school, Montreal.....	85,000 00	85,000 00	87,550 00
Protestant school, Montreal.....	203,000 00	200,687 60	209,090 00
Prince Edward Island.....	100,000 00	97,250 00	103,000 00
Protestant Insane Hospital.....	74,000 00	74,000 00	78,440 00
Province of Quebec.....	100,000 00	94,899 67	104,000 00
United States Government.....	385,000 00	433,191 66	513,650 00
City of Montreal.....	200,000 00	200,000 00	200,000 00
Province of Quebec.....	153,000 00	153,187 50	165,240 00
Town of Westmount.....	100,000 00	100,000 00	100,000 00

Totals.....	\$ 4,087,836 58	\$ 4,109,770 40	\$ 4,417,909 62
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## ETNA LIFE—Continued.

## ASSETS—Continued.

Carried out at market value.....	\$	4,417,909	62
Cash in banks, viz.:—			
Ontario Bank.....	\$	2,248	40
Bank of Toronto.....		3,499	22
Total cash in banks.....			5,747 62
Interest due.....			22,288 74
Gross premiums due and uncollected on Canadian policies in force ...	\$	29,296	59
Gross deferred premiums on same.....		21,774	51
Total outstanding and deferred premiums.....	\$	51,071	10
Deduct cost of collection at 20 per cent.....		10,214	22
Net outstanding and deferred premiums .....			40,856 88
Total assets in Canada.....	\$	4,817,853	09

## LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

* Amount computed to cover the net present value of all Canadian policies in force.	\$	1,287,781	00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$105 accrued in previous years).....	\$	3,387	00
Claims for matured endowments due and unpaid, accrued in previous years.....		2,355	00
			5,742 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....			804 90
Total liabilities in respect of said policies in Canada.....	\$	1,294,327	90

*Under Policies issued subsequent to March 31, 1878.*

* Amount computed to cover the net present value of all Canadian policies in force.	\$	3,989,378	20
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$1,000 accrued in previous years).....	\$	3,000	00
Claims for matured endowments due and unpaid (of which \$521 accrued in previous years).....		6,581	00
			9,581 00
Present value of claims payable by instalments not yet due.....			703 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....			3,530 85
Total liabilities in respect of said policies in Canada .....	\$	4,003,193	05
Total liabilities in Canada.....	\$	5,297,520	95

## INCOME IN CANADA.

Cash received for premiums.....	\$	493,467	57
Premium obligations taken in part payment of premiums.....		2,087	14
Premiums paid by dividends.....		80,897	55
Total premium income .....	\$	576,452	26
Interest on investments.....		163,688	32
Interest on deposits.....		539	10
Received for interest on premium notes and policy loans .....		14,097	98
Total income in Canada during the year .....	\$	754,777	66

\* Based on Institute of Actuaries H. M. Table of Mortality, with 4½ per cent interest for policies issued prior to Dec. 31, 1899, and with 3½ per cent interest for policies issued subsequent to that date.

## SESSIONAL PAPER No. 8

## ÆTNA LIFE—Continued.

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada .....	\$	281,559	79
Premium and other obligations used in payment of the same .....		6,568	50
Total amount paid for death claims .....	\$	288,128	29
Cash paid for matured endowments .....	\$	262,045	55
Premium and other obligations used in payment of the same .....		21,002	72
Total amount paid for matured endowments .....	\$	283,048	27
Total amount paid for death claims and matured endowments .....	\$	571,176	56
Cash paid for surrendered policies .....		9,926	64
Premium obligations used in purchase of surrendered policies .....		494	00
Cash dividends paid policy-holders .....		15,290	90
" applied in payment of premiums in Canada .....		80,897	55
Premium obligations used in payment of dividends to policy-holders in Canada .....		1,053	46
Total net amount paid to policy-holders in Canada .....	\$	678,839	11
Cash paid for commissions, salaries and other expenses of officials in Canada .....		78,744	39
Taxes, licenses, fees or fines .....		5,228	08
Miscellaneous payments, viz:—			
Postage, \$2,078.45; telegraph, \$63.90; express, \$676.93; stationery, \$386.48;			
printing, \$522.45; exchange, \$190.53; medical examiners, \$4,068; sundry			
\$12.65; travelling expenses, \$12; advertising, \$26.50 .....		8,037	89
Total expenditure in Canada .....	\$	770,849	47

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year .....	\$	14,157	04
" received during the year .....		1,102	14
	\$	15,259	18
Amount of obligations used in payment of claims .....	\$	1,186	83
" " dividends to policy-holders .....		1,053	46
Total deductions .....	\$	2,240	29
Balance—note assets at end of year .....	\$	13,018	89

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	1,197		
Amount of said policies .....	\$	2,087,901	00
Number of policies become claims in Canada during the year .....	438		
Amount of said claims .....		560,958	00
Number of policies in force in Canada at date .....	12,074		
Amount of said policies .....		16,118,975	00

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death .....	201	\$ 274,538 00
2. By maturity .....	237	286,417 00
3. By expiry .....	5	11,000 00
4. By surrender (for which cash value has been paid, \$9,926.64) .....	36	51,885 00
5. By surrender, \$46,925 (for which paid-up policies have been granted to amount of \$23,445).		
Difference of amounts carried out .....		23,480 00
6. By lapse .....	62	120,538 00
Total .....	541	\$ 767,858 00

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ÆTNA LIFE—*Continued.*

	No.	Amount.
Policies in force at beginning of year.....	11,436	\$ 14,860,635 00
Policies issued during the year.....	1,279	2,155,081 00
Policies terminated as above and by change to paid-up policies.....	599	826,241 00
Policies terminated otherwise—not taken.....	42	70,500 00
Policies in force at date of statement.....	12,074	16,118,975 00

Number of insured lives at beginning of year.....	10,306
Number of new insurers during the year.....	904
Number of deaths during the year among insured.....	179
Number of insured whose policies have been terminated during the year otherwise than by death.....	287
Number of insured lives at date of statement.....	10,744

## DETAIL OF POLICIES ISSUED SINCE MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	8,660	\$ 11,964,141 00
Policies issued during the year.....	1,279	2,155,081 00
Policies terminated as above and by change to paid-up policies.....	476	693,598 00
Policies not taken.....	42	70,500 00
Policies in force at date of statement.....	9,421	13,355,124 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR 1900.

Total premium income.....	\$ 7,151,216 06
Cash received for interest and for discount on claims paid in advance.....	2,306,272 74
Cash received for rents.....	36,097 33
Profit on sales of real estate.....	11,050 50
Total income, life department.....	\$ 9,504,636 63
Total income, accident department.....	1,106,408 53
Total income.....	\$ 10,611,045 16

## DISBURSEMENTS DURING THE YEAR 1900.

Cash paid for losses and matured endowments.....	\$ 3,681,267 97
Dividends paid policy-holders.....	315,553 65
Surrender values paid in cash.....	152,635 42
Surrender values applied to pay running premiums.....	7,269 29
Dividends applied to pay running premiums.....	563,339 94
Surrender values applied to purchase paid-up insurance and annuities.....	196,100 11
Cash paid stockholders for interest or dividends.....	175,000 00
Commissions to agents.....	994,834 50
Taxes, licenses and Insurance Department fees.....	221,622 27
Rent.....	29,870 41
Salaries and allowances for agencies.....	21,042 99
Medical examiners' fees and inspection of risks.....	77,389 45
Salaries of officers and office employees.....	181,069 37
Advertising, printing and stationery and postage.....	69,645 83
Miscellaneous expenses.....	238,228 32
Total disbursements, life department.....	\$ 6,924,869 52
" " accident department.....	1,008,214 58
Total disbursements.....	\$ 7,933,084 10

## SESSIONAL PAPER No. 8

ÆTNA LIFE—*Concluded.*

## LEDGER ASSETS.

Book value of real estate, unincumbered .....	\$	469,086	71
Mortgage loans (first liens) on real estate .....		24,107,274	86
Loans secured by pledge of bonds, stocks and other collaterals .....		918,308	67
Loans made to policy-holders on the company's policies assigned as collaterals .....		1,904,942	00
Premium notes, loans or liens on policies in force .....		461,213	15
Book value of bonds and stocks owned absolutely .....		17,632,616	28
Cash on hand and in banks .....		7,323,806	89
Agents' debit balances .....		33,316	66
Bills receivable .....		43,316	65
<b>Total</b> .....	\$	52,893,881	87
Deduct ledger liabilities .....		31,188	74
<b>Total net ledger assets</b> .....	\$	52,862,693	13

## NON LEDGER ASSETS.

Interest due and accrued ..	\$	765,886	61
Market value of stocks and bonds over book value .....		1,854,517	63
Net amount of uncollected and deferred premiums .....		465,238	02
Rents due and accrued .....		2,406	99
<b>Total assets as per books of company</b> .....	\$	55,950,742	38
Deduct assets not admitted .....		49,265	88
<b>Total assets (less items not admitted)</b> .....	\$	55,901,476	50

## LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, 4 per cent. ....	\$	47,244,530	00
Present value of amounts not yet due on matured instalment policies .....		34,598	00
Total unsettled claims .....		209,766	00
Amount of all unpaid dividends, or other profits due policy-holders .....		750,340	38
Salaries, rents and expenses due and accrued .....		10,000	00
Premiums paid in advance .....		19,400	66
Liability under cancelled policies .....		6,963	00
Special reserve in addition to 4 per cent reserve .....		1,934,000	00
<b>Total liabilities, life department</b> .....	\$	50,209,598	04
<b>Total liabilities, accident department</b> .....		497,125	57
<b>Total liabilities</b> .....	\$	50,706,723	61
<b>Gross surplus</b> .....	\$	3,444,752	89
<b>Capital stock paid up</b> .....		1,750,000	00
<b>Gross divisible surplus</b> .....	\$	5,194,752	89

## RISKS AND PREMIUMS.

## LIFE.

Number of new policies issued during the year .....	14,709		
Amount of said policies .....		\$	27,198,738 00
Number of policies terminated during the year .....	6,065		
Amount terminated .....			10,683,114 00
Number of policies in force at date of statement .....	108,756		
Net amount of said policies .....			184,552,083 00

## THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—Rt. Hon. Sir JOHN GORST, K.C., M.P. | *Secretary and Actuary*—GERALD H. RYAN, F.I.A.

*Principal Office*—London, England.

*Chief Agent in Canada*—A. McDUGALD.

*Head Office in Canada*—Montreal.

(Incorporated, February 26, 1847. Commenced business in Canada, February 7, 1883.)

No capital.

## ASSETS IN CANADA.

Value of real estate in Canada held by the company, unincumbered .....	\$	230,814 86
Mortgages on real estate in Canada .....		1,226,138 64
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals .....		142,053 45

Stocks and bonds in deposit with the Receiver General:—

Par value.

Province of British Columbia .....	\$	49,153 33
Canada 4 per cent bonds, 1885 .....		7,300 00
City of Ottawa bonds .....		24,333 33
South Australian bonds .....		14,600 00
Canada Permanent L. & S. Co. debenture stock .....		40,636 67

Carried out at par value .....

136,023 33

Montreal Gas Company bonds (par value \$25,000) ; market value .....

25,190 59

City of London, Ont., bonds .....

60,000 00

Cash at head office in Canada .....

89 62

Cash in banks, viz.:—

Bank of Montreal .....

\$ 32,723 49

Total .....

32,723 49

Agents' ledger balances .....

6,400 00

Interest due and accrued .....

28,132 36

Bills receivable .....

560 00

Furniture .....

2,300 00

Endowment assurances, fully paid, present value .....

5,590 00

Gross premiums due and uncollected on Canadian policies in force ..

\$ 40,075 70

Deduct cost of collection, at 10 per cent. ....

4,007 57

Net outstanding premiums .....

36,068 13

Total assets in Canada .....

\$ 1,932,084 47

## SESSIONAL PAPER No. 8

BRITISH EMPIRE—*Continued.*

## LIABILITIES IN CANADA.

*Amount estimated to cover the net present value of all Canadian policies in force.	\$	1,650,000 00
Claims for death losses unadjusted but not resisted.	\$	24,302 17
"      matured endowments unadjusted but not resisted		1,159 00
Total amount of unsettled claims in Canada.		25,461 17
Due on account of general expenses.		855 00
Total liabilities in Canada.	\$	1,676,316 17

## INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.	\$	242,611 57
Premiums paid by dividends.		697 40
Total.	\$	243,308 97
Deduct premiums paid to other companies for reinsurance.		11,595 68
Net premium income.	\$	231,713 29
Interest on mortgages, &c., less income tax.		64,551 59
Total income in Canada.	\$	296,264 88

## EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada.	\$	60,769 19
Cash paid for matured endowments.	\$	118,118 17
Deduct amount received from other companies for reinsured endowment claims.		30,391 00
Net amount paid on account of matured endowments.		87,727 17
Total net amount paid for death claims and matured endowments.	\$	148,496 36
Cash paid to annuitants.		4,712 30
Amount paid for surrendered policies.		13,444 82
Cash bonuses paid to Canadian policy-holders.		11,961 28
"      applied in payment of premiums in Canada.		697 40
Total net amount paid to policy-holders in Canada.	\$	179,312 16
Cash paid for commissions, salaries and other expenses of officials in Canada.		23,191 55
Cash paid for taxes.		2,465 48
Miscellaneous payments, viz:—		
Charges, \$2,857.45; travelling expenses, \$1,444.92; stationery, \$712.41; legal expenses, \$591.69; home office rent and furniture depreciation, \$2,297.43; advertising, \$258.30; postage, &c., \$992.59; agents' expenses, \$523.30.		9,678 09
Total expenditure in Canada.	\$	214,647 28

\*Estimated by the department, on basis of Institute of Actuaries H. M. Table with  $4\frac{1}{2}$  per cent interest, and H. M.  $3\frac{1}{4}$  for policies issued since December 31, 1899.

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BRITISH EMPIRE—*Continued.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	263	
Amount of said policies.....	8	534,500 00
Amount of said policies reinsured in other licensed companies in Canada.....		35,000 00
Number of policies become claims in Canada during the year (including matured endowments).....	53	
Amount of said claims (including matured endowments).....		191,824 84
Amount of above claims reinsured in other licensed companies in Canada.....		30,391 00
Number of policies in force in Canada at date.....	2,782	
Amount of said policies.....	8	6,268,585 02
Bonus additions thereon.....		426,508 57
Total.....		8 6,695,093 59
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$15,899.10)....		274,293 10
Net amount in force December 31, 1900.....		6,420,800 49

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$2,896.00).....	35	81,933 67
2. By maturity (including bonus additions, \$17,988.50).....	18	111,755 17
3. By surrender (including bonus additions, \$6,349.00).....	37	82,921 50
(For which cash value has been paid, \$13,430.72.)		
4. By surrender, \$19,697.00 (including bonus additions, \$1,197.00).		
(For which paid up policies have been granted to amount of \$7,055.00.)		
Difference of amounts carried out.....		12,642 00
5. By lapse (including bonus additions, \$1,857.00).....	41	105,940 33
Total (including \$30,287.50 bonus additions).....	131	395,192 67

Policies in force at beginning of year in Canada (including bonus additions, No. \$303,148.71).....	No.	Amount.
Policies issued during the year.....	2,647	6,396,487 20
Bonuses added during the year.....	263	534,500 00
Reinstated (including bonus additions, \$304.86).....	3	153,342 50
Policies terminated as above (including bonus additions, \$30,287.50).....	3	5,956 56
Policies in force at date of statement (including bonus additions, \$426,508.57).....	131	395,192 67
	2,782	6,695,093 59

Number of insured lives.....(No return.)

## SESSIONAL PAPER No. 8

BRITISH EMPIRE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

## REVENUE ACCOUNT.

	£	s.	d.
Amount of funds at the beginning of the year.....	2,894,735	12	7
Premiums (less reinsurance).....	270,489	4	0
Consideration for annuities.....	16,545	11	8
Interest (less tax).....	112,259	17	2
Fines and fees.....	149	18	7
Claims.....	292,677	15	5
Endowments matured.....	33,138	13	1
Surrenders.....	17,894	6	3
Annuities.....	14,887	1	10
Commission.....	13,549	3	5
Expenses of management.....	32,151	19	3
Cash bonus.....	23,310	11	2
Bonus reduction of premiums.....	1,975	7	3
Amount of funds at the end of the year (as per balance sheet).....	2,913,556	6	4
	£3,253,141	4	0

## BALANCE SHEET.

	£	s.	d.		£	s.	d.
<b>LIABILITIES.</b>				<b>ASSETS.</b>			
Assurance fund.....	£2,863,146	11	5	Mortgages on property within the United Kingdom.....	719,569	7	3
Reserve fund.....	52,439	11	11	Mortgages on property out of the United Kingdom.....	286,368	1	9
Claims admitted or announced.....	2,913,556	6	4	Loans on reversions.....	97,822	15	2
Outstanding accounts and commission.....	41,004	6	3	Loans on life interests.....	322,612	4	4
	3,545	0	1	Loans on the company's policies and on positive notes.....	177,343	5	1
				Loans on personal security (with life policies and other collateral securities).....	53,402	17	0
				Investments:—			
				British Government securities.....	18,294	0	0
				Indian Government securities.....	234,862	18	5
				Colonial Government securities.....	61,635	0	0
				Municipal securities.....	7,110	0	0
				Foreign Government securities.....	3,681	0	0
				Railway debentures and debenture stock.....	356,461	8	6
				Railway stock and other stocks (preference and ordinary).....	128,950	0	0
				House property and land.....	176,133	19	8
				Ground rents.....	94,202	9	6
				Reversions.....	50,760	7	10
				Life interests.....	3,205	10	4
				Furniture and fixtures at head office and branches.....	1,385	12	6
				Agents' balances.....	11,733	7	1
				Outstanding premiums (payable in January).....	48,293	0	5
				" interest.....	12,519	4	8
				Accrued interest.....	28,161	12	2
				Cash on deposit.....	26,372	19	6
				" in hand and on current account.....	28,346	11	6
					£2,958,105	12	8



## CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President and General Manager*—HON. GEO. A. COX.*Secretary*—R. HILLS.*Asst. Gen. Manager*—E. W. COX.*Head Office*—Toronto, Ont.

(Organized, August 21, 1847; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., Cap. 168; amended in 1879 by 42 Vic., Cap. 71; in 1893 by 56 Vic., Cap. 76 and in 1899 by 62-63 Vic., Cap. 90. Commenced business in Canada, August 21, 1847.)

## CAPITAL.

Amount of capital authorized and subscribed for .....	\$ 1,000,000 00
Amount of capital paid up in cash .....	383,900 00

*(For List of Shareholders see Appendix.)*

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company; buildings in Hamilton, Toronto and elsewhere .....	\$ 1,591,109 69
Amount secured by way of loans on real estate by bond or mortgage, first liens .....	3,841,383 23
Amount of loans secured by bonds, stocks or other marketable collaterals .....	3,204,395 60

Viz.:—Upon stock and bonds of—

	Par value.	Market value.	Amount loaned thereon.
50 shares Bank of Toronto.....	\$ 5,000 00	\$ 11,900 00	\$ 154,320 82
90 " Ontario Bank .....	9,000 00	11,160 00	
1500 " Western Assurance Co.....	60,000 00	64,800 00	
200 " British America Assurance Co..	10,000 00	9,900 00	
73 " Toronto Electric Light Co.....	7,300 00	9,600 00	
70 " Toronto Railway Co.....	7,000 00	7,691 00	67,328 20
205 " National Trust Co.....	20,500 00	23,445 00	
86 " London Railway Co.....	3,440 00	5,332 00	
500 " Crow's Nest Pass Coal Co.....	12,500 00	28,937 50	
450 " Canadian Pacific Railway.....	45,000 00	41,937 50	
132 " Canada Permanent and Western Canada Loan and Savings Co.	1,320 00	1,415 70	49,700 00
304 " Dominion Bank.....	15,200 00	35,720 00	
315 " Toronto Electric Light Co.....	31,500 00	41,422 50	
238 " British America Assurance Co..	11,900 00	11,781 00	
10 " National Trust Co.....	1,000 00	1,290 00	
182 " Hamilton Iron and Steel Co. .	18,200 00	15,106 00	7,426 44
50 " Hamilton Provident and Loan Society.....	1,000 00	1,100 00	900 00
201 " Canadian General Electric Co..	20,100 00	37,687 50	25,000 00
187 " Hamilton Provident and Loan Society.....	18,700 00	20,570 00	18,100 00
7 " Hamilton Gas Light Co.....	280 00	420 00	280 00

## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

	Par value.	Market value.	Amount loaned thereon.
72 shares Toronto General Trusts Corporation . . . . .	5,760 00	8,640 00	7,531 50
8 " Bank of Montreal . . . . .	1,600 00	4,080 00	3,000 00
1195 " New Brunswick and Canada Railway (common) . . . . .	119,500 00	47,800 00	50,000 00
117 " New Brunswick and Canada Railway (debenture) . . . . .	£ 2,340 stg.	7,972 00	
572 " New Brunswick and Canada Railway (common) . . . . .	57,200 00	22,880 00	
286 " " " " " . . . . .	28,600 00	11,440 00	10,000 00
100 " St. Stephen and Milltown Railway . . . . .	5,000 00	5,000 00	5,000 00
50 " Canadian Pacific Railway . . . . .	5,000 00	4,637 50	10,000 00
70 " Dominion Bank . . . . .	3,500 00	8,225 00	
5 " Bank of Hamilton . . . . .	500 00	950 00	650 00
1000 " Bay of Quinte Railway, first mortgage, 6 p. c. bonds . . . . .	1,000,000 00	1,000,000 00	369,360 40
1500 " Bay of Quinte Railway . . . . .	75,000 00	" "	
36 " Petrolia Electric Light, Heat and Power Co. . . . .	18,000 00	18,878 00	18,000 00
" Ottawa, Annprior and Parry Sound Ry. bonds . . . . .	800,000 00	800,000 00	1,300,050 00
" " " " " " . . . . .	200,000 00	200,000 00	
500 " Canada Atlantic Railway . . . . .	500,000 00	500,000 00	900,000 00
" Lake Erie and Detroit River Railway bonds . . . . .	900,000 00	900,000 00	
5200 " Hiram Walker & Sons, Limited. . . . .	520,000 00	520,000 00	
75 " Grant Lottridge Brewing Co., 6 p.c. bonds . . . . .	75,000 00	75,000 00	84,484 07
780 " Grant Lottridge Brewing Co. . . . .	78,000 00	19,500 00	
10 " City Railway of Windsor . . . . .	1,000 00	500 00	12,000 00
320 " Sandwich, Windsor and Amherstburg Ry. . . . .	32,000 00	16,000 00	
" and policies in Canada Life, Standard, Equitable and Mutual for . . . . .	31,000 00	7,352 00	5,500 00
110 " Sandwich, Windsor and Amherstburg Ry. . . . .	11,000 00	5,500 00	
" and policy 28058 in Canada Life for . . . . .	1,000 00	649 00	2,800 00
" Policy 43590 in Canada Life for . . . . .	3,000 00	671 00	
" Policy 39069 in Canada Life for . . . . .	2,000 00	464 00	
" and portion of annual indemnity as Judge of Superior Court of Lower Canada for months of October, November and December, in each year, amounting to \$1,000 and continued for 7 years . . . . .	7,000 00	5,613 00	2,900 00
" Policy 19127 in Canada Life for . . . . .	4,000 00	1,808 00	
" and portion of annual indemnity as Judge of Superior Court of Lower Canada for months of February and August, in each year, amounting to \$833.33, and continued for 14 years (com. 4 p.c.) . . . . .	11,666 62	7,367 00	5,500 00
21 shares Hamilton Provident and Loan Society . . . . .	2,100 00	2,310 00	
67 shares Hamilton Provident and Loan Society . . . . .	1,340 00	1,474 00	60,500 00
" Policy 32088 in Canada Life for . . . . .	5,000 00	3,864 00	
50 bonds, Town of Lindsay, 3½ p.c.'s 4387, Lancashire Insurance Co. policies 4387, 4391 and 4392 for £10,000 stg. . . . .	65,500 00	65,500 00	23,964 17
" Free policy 122249 Equitable Life Assurance Co. of N. Y. for . . . . .	48,666 66	48,666 66	
" Total . . . . .	924 00	423 00	100 00
Total . . . . .			\$3,204,395 60

Amount of loans, as above, on which interest has been overdue for one year or more previous to statement, \$24,612.95.

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....

Premium obligations on policies in force	\$ 47,122 74
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CANADA LIFE—*Continued.*

Stocks and bonds owned by the company :—

*Government Securities—*

	Book value.	Par value.	Market value.
Dominion of Canada 2½ p.c. inscribed stock .....	\$ 224,117 57	\$ 243,333 32	\$ 221,433 00
Province of Ontario annuities. ....	42,566 78	42,566 78	42,567 00
Province of Quebec inscribed stock. ....	135,937 50	150,000 00	135,937 00
Province of Manitoba bonds. ....	26,212 33	24,333 33	26,212 00
Newfoundland inscribed stock. ....	52,473 33	48,666 66	51,587 00
Newfoundland bonds. ....	94,028 86	97,333 33	94,029 00
United States consols. ....	110,850 00	100,000 00	116,750 00
	<u>\$ 686,186 37</u>	<u>\$ 706,233 42</u>	<u>\$ 688,515 00</u>

*City—*

Montreal permanent stock, 3 p.c. ....	\$ 46,233 33	\$ 48,666 66	\$ 44,773 00
Toronto .....	331,012 10	323,633 32	323,633 00
Hamilton .....	52,817 92	48,666 66	52,818 00
Ottawa .....	16,241 29	14,500 00	16,241 00
London .....	26,440 00	25,000 00	26,440 00
Chatham .....	26,906 22	26,678 95	26,905 00
St. Thomas .....	5,000 00	5,000 00	5,409 00
Stratford .....	8,216 00	8,000 00	8,216 00
Sherbrooke .....	54,938 00	52,000 00	52,000 00
Hull 4 p.c. ....	31,494 00	30,000 00	30,000 00
Three Rivers .....	4,000 00	4,000 00	4,058 00
Winnipeg .....	109,955 36	108,920 97	111,240 00
Victoria .....	235,000 00	235,000 00	250,443 00
Vancouver .....	15,500 00	15,500 00	20,590 00
Kamloops .....	15,000 00	15,000 00	17,017 00
Moncton .....	20,500 00	20,500 00	21,705 00
Toledo, Ohio .....	100,000 00	100,000 00	100,000 00
	<u>\$1,099,254 22</u>	<u>\$1,081,066 56</u>	<u>\$1,111,488 00</u>

*County—*

Minnedosa .....	\$ 8,000 00	\$ 8,000 00	\$ 8,754 00
Pontiac .....	100,000 00	100,000 00	109,120 00
Antigonish .....	9,614 00	9,000 00	9,270 00
Digby .....	19,800 00	19,800 00	21,521 00
East Hants .....	10,500 00	10,500 00	10,610 00
Queen's .....	7,000 00	7,000 00	7,523 00
Gloucester .....	30,548 75	25,000 00	30,695 00
Albert .....	12,000 00	12,000 00	12,000 00
	<u>\$ 197,462 75</u>	<u>\$ 191,300 00</u>	<u>\$ 209,493 00</u>

## Municipality.

*Town—*

Amherstburg .....	\$ 8,131 77	\$ 8,131 77	\$ 8,806 00
Elmhurst .....	2,797 52	2,574 17	2,796 00
Bothwell .....	4,107 28	4,107 28	4,107 00
Bracebridge .....	5,141 11	4,887 73	5,141 00
Brampton .....	53,303 04	53,303 04	61,945 00
Brockville .....	29,755 05	29,439 91	29,755 00
Dresden .....	7,820 71	7,731 34	7,821 00
Dundas .....	11,177 92	11,177 92	11,178 00
Dunnville .....	14,853 32	15,497 48	14,853 00
Durham .....	10,000 00	10,000 00	10,000 00
Harrison .....	7,689 67	7,689 67	7,690 00
Mattawa .....	15,204 22	13,887 42	15,682 00
Niagara Falls .....	1,850 00	1,850 00	1,867 00
Orillia .....	77,557 13	73,662 74	77,557 00
Petrolia .....	19,795 98	19,796 03	20,637 00
Rat Portage .....	90,350 03	89,455 45	89,456 00
Ridgetown .....	2,374 00	2,360 49	2,374 00
Sarnia .....	20,000 00	20,000 00	21,569 00
Strathroy .....	1,634 18	1,555 82	1,634 00
Toronto Junction .....	67,150 00	67,150 00	52,658 00
Trenton .....	19,868 37	18,984 04	19,868 00
Uxbridge .....	5,000 00	5,000 00	5,265 00
Walkerton .....	15,469 91	14,636 97	15,470 00
Welland .....	7,399 68	7,399 68	7,400 00
Warton .....	15,020 46	15,400 00	15,020 00
Windsor .....	47,470 04	47,470 04	49,121 00
Wingham .....	11,000 00	11,000 00	11,562 00

## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

Municipality.	Book value.	Par value.	Market value.
<i>Towns—Concluded.</i>			
Buckingham .....	1,000 00	1,000 00	1,122 00
Beauharnois .....	10,000 00	10,000 00	10,288 00
Chicoctum .....	8,149 77	7,939 77	8,427 00
Maisonneuve .....	41,266 68	35,000 00	42,308 00
Magog .....	22,598 88	21,275 00	22,599 00
St. Henri du Tanneries .....	40,000 00	40,000 00	43,692 00
St. Henri .....	22,000 00	22,000 00	24,827 00
St. Andrew's .....	7,738 52	7,738 52	8,416 00
St. John's .....	33,018 52	31,995 56	31,996 00
St. Jerome .....	36,811 40	35,267 42	35,267 00
Calgary .....	11,566 67	11,566 67	12,544 00
Minnedosa .....	551 00	600 00	551 00
Neepawa .....	18,000 00	18,000 00	18,000 00
Campbelltown .....	40,949 28	40,000 00	40,000 00
Dartmouth .....	2,000 00	2,000 00	2,097 00
Liverpool .....	9,500 00	9,500 00	9,500 00
North Sydney .....	5,000 00	5,000 00	5,228 00
Pictou .....	15,106 00	14,000 00	14,919 00
Sydney .....	63,859 00	62,000 00	64,201 00
Turo .....	27,591 30	27,000 00	27,591 00
	\$ 988,628 41	\$ 966,051 97	\$ 994,805 00
<i>Township—</i>			
Alfred .....	\$ 472 00	\$ 472 00	\$ 556 00
Binbrook .....	899 25	899 25	933 00
Caradoc .....	1,779 07	1,779 07	1,945 00
Dunwich .....	2,413 88	2,413 88	2,867 00
Dover .....	6,425 22	6,200 73	6,413 00
Mersea .....	6,425 71	6,425 71	6,791 00
Raleigh .....	8,516 66	8,516 66	8,685 00
	\$ 26,931 79	\$ 26,707 30	\$ 28,190 00
<i>School District—</i>			
Carberry, Man. ....	\$ 10,662 87	\$ 9,314 31	\$ 10,663 00
Hamiota .....	4,227 10	3,800 00	4,386 00
Melbourne .....	1,500 00	1,500 00	1,612 00
Moosomin .....	11,400 00	11,400 00	11,840 00
Prince Albert .....	9,037 63	8,550 00	9,084 00
	\$ 36,827 60	\$ 34,564 31	\$ 37,585 00
<i>Village—</i>			
Alliston .....	\$ 3,400 00	\$ 3,400 00	\$ 3,700 00
Aylmer .....	6,677 84	6,677 84	6,985 00
Blyth .....	2,000 00	2,000 00	2,020 00
Caledonia .....	4,000 00	4,000 00	4,103 00
Dunnville .....	2,145 00	2,145 00	2,300 00
Exeter .....	4,500 00	4,500 00	4,720 00
Essex .....	1,652 00	1,652 00	1,746 00
Georgetown .....	9,600 00	9,600 00	10,441 00
Kemptville .....	2,284 05	2,291 77	2,292 00
Leamington .....	5,141 16	5,141 16	5,485 00
London, West. ....	15,000 00	15,000 00	15,759 00
Lucknow .....	4,500 00	4,500 00	4,930 00
Parkdale .....	30,000 00	30,000 00	35,103 00
Port Elgin .....	178 67	178 67	182 00
Thamesville .....	1,042 93	1,042 93	1,059 00
Tilbury .....	2,088 66	2,088 66	2,174 00
Uxbridge .....	10,000 00	10,000 00	10,560 00
Wallaceburg .....	6,938 93	6,938 93	7,221 00
Hochelaga .....	20,000 00	20,000 00	21,942 00
Rigand .....	4,129 20	4,129 20	4,419 00
St. Anne .....	2,202 64	2,202 64	2,226 00
St. Cunegonde .....	87,000 00	87,000 00	92,270 00
St. Gabriel .....	65,000 00	65,000 00	70,837 00
Souris .....	1,891 80	2,000 00	2,000 00
Daly .....	6,710 90	5,740 00	6,711 00
Northville, Mich. ....	30,000 00	30,000 00	34,299 00
	\$ 328,083 78	\$ 327,228 80	\$ 355,484 00

## CANADA LIFE—Continued.

Municipality.	Book value.	Par value.	Market value.
<i>Railway bonds—</i>			
Canadian Northern Ry. (guaranteed by Province of Manitoba).....	\$ 104,633 33	\$ 97,333 33	\$ 104,633 00
Canadian Northern Railway, Land Grant bonds.....	195,000 00	290,000 00	195,000 00
Canadian Northern Railway, Ontario and Rainy River Division.....	128,771 96	143,080 00	128,772 00
Canada Atlantic Ry.....	251,250 00	250,000 00	257,500 00
Central Counties Ry.....	236,200 00	249,000 00	236,550 00
Hamilton and Dundas Ry.....	105,825 60	100,000 00	105,826 00
Hamilton, Grimsby and Beausville Ry.....	31,948 17	30,000 00	31,948 00
Hereford Ry. (guaranteed by Maine Central).....	114,000 00	114,000 00	114,000 00
Manitoba and South Eastern Ry. (guaranteed by Province of Manitoba)....	104,633 33	97,333 33	104,633 00
Ottawa Electric Ry.....	293,308 90	290,000 00	293,309 00
Quebec Railway Light and Power Co....	19,265 40	18,000 00	19,265 00
Toronto Railway.....	732,822 07	694,666 66	741,044 00
Wellington, Grey and Bruce.....	5,995 74	6,326 66	5,996 00
	<u>\$2,323,654 50</u>	<u>\$2,289,739 98</u>	<u>\$2,338,476 00</u>

*Miscellaneous bonds—*

Central Canada Loan and Savings Co....	\$ 75,000 00	\$ 75,000 00	\$ 75,000 00
Hastings Loan and Investment Co.....	25,000 00	25,000 00	25,000 00
Dorchester Bridge and Road Co.....	6,000 00	6,000 00	6,000 00
Niagara Falls Suspension Bridge Co....	15,567 17	15,000 00	15,567 00
Cobourg Water Works.....	74,500 00	74,500 00	74,500 00
Ingersoll Water Works.....	70,500 00	70,500 00	70,500 00
Montreal Water and Power Co.....	23,116 67	24,333 33	23,117 00
Victoria Rolling Stock Co.....	313,172 40	314,000 00	318,840 00
Montreal Warehousing Co.....	125,000 00	125,000 00	125,000 00
Perpetual Annuity of Grand Trunk Railway Co. of Canada.....	6,594 00	6,594 00	6,594 00
Montreal Gas Co.....	210,761 87	198,666 66	207,997 00
Bell Telephone Co.....	394,681 80	353,000 00	407,821 00
Montreal Harbour.....	365,919 23	359,000 00	372,108 00
Quebec Harbour.....	82,673 38	80,000 00	83,436 00
Toronto Electric Light Co.....	358,427 07	350,000 00	358,427 00
Ottawa Electric Co.....	286,619 50	269,000 00	286,619 00
Stadacona Water, Light and Power Co..	11,499 43	11,499 43	11,499 00
Dominion Cotton Mills Co.....	146,000 00	146,000 00	146,000 00
Toronto Hotel Co.....	23,750 00	25,000 00	23,750 00
	<u>\$2,616,782 52</u>	<u>\$2,528,093 42</u>	<u>\$2,637,775 00</u>

*Stocks—*

Merchants Bank of Canada.....	\$ 109,725 00	\$ 66,500 00	\$ 101,080 00
Dominion Bank.....	112,267 50	42,720 00	100,392 00
Standard Bank of Canada.....	52,089 00	26,850 00	60,144 00
Bank of Hamilton.....	271,916 00	142,100 00	269,990 00
Bank of Toronto.....	96,558 00	39,900 00	94,962 00
Bank of Montreal.....	150,000 00	60,000 00	153,000 00
Molson Bank of Canada.....	4,750 00	2,500 00	4,775 00
Canadian Bank of Commerce.....	85,200 00	60,000 00	88,200 00
Imperial Bank of Canada.....	151,937 00	71,500 00	154,797 00
Bank of Nova Scotia.....	11,250 00	5,000 00	11,250 00
Huron and Erie Loan and Savings Co..	37,648 00	22,300 00	37,076 00
Canada Landed and National Investment Co.	4,500 00	5,000 00	3,800 00
Toronto General Trusts Corporation..	43,509 00	30,960 00	46,440 00
Hamilton Gas Light Co.....	7,412 00	7,412 00	11,118 00
Consumers Gas Co., Toronto.....	221,000 00	100,000 00	210,500 00
Montreal Telegraph Co.....	13,840 00	8,000 00	13,440 00
Dominion Telegraph Co.....	8,643 00	6,700 00	8,107 00
Canadian Pacific Railway Co.....	110,700 00	120,000 00	111,300 00
New Brunswick and Canada Ry. (Common).	2,440 00	6,100 00	2,440 00
New Brunswick and Canada Ry. (Guaranteed debenture stock).....	528 00	754 33	528 00
St. Stephen and Milltown Railway.....	26,000 00	26,000 00	26,000 00
Canadian Pacific Railway (Preferred).....	194,666 16	194,666 66	200,506 00
Bell Telephone Co.....	29,650 00	18,700 00	31,883 00
	<u>\$1,746,229 16</u>	<u>\$1,063,662 99</u>	<u>\$1,741,728 00</u>

## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

## SUMMARY.

	Book value.	Par value.	Market value.
Government.....	\$ 686,186 37	\$ 706,233 42	\$ 688,515 00
City.....	1,099,254 22	1,081,066 56	1,111,488 00
County.....	197,462 75	191,300 00	209,493 00
Town.....	988,628 41	966,051 97	994,805 00
Township.....	26,931 79	26,707 30	28,190 00
School District.....	36,827 60	34,564 31	37,585 00
Village.....	328,083 78	327,228 80	355,484 00
Railway.....	2,323,654 50	2,289,739 98	2,338,476 00
Miscellaneous.....	2,616,782 52	2,528,093 42	2,637,775 00
Stocks.....	1,746,229 16	1,063,662 99	1,741,728 00
	<u>\$ 10,050,041 10</u>	<u>\$ 9,214,648 75</u>	<u>\$ 10,143,539 00</u>

Total debentures, stocks, &c., carried out at book value.....	\$ 10,050,041 10
Cash at head office.....	8,505 31
Cash in banks, viz.:—	
Bank of Scotland.....	\$ 3,549 26
National Bank of Scotland.....	978 12
Bank of Nova Scotia.....	26,649 00
" Montreal.....	34,029 08
" Commerce.....	134,923 10
	<u>200,128 56</u>
Total.....	<u>\$ 21,656,051 88</u>

## OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c.....	93,497 90
Interest due.....	\$ 34,374 69
Interest accrued.....	264,723 60
Total carried out.....	<u>299,098 29</u>
Rents due.....	\$ 5,178 97
Rents accrued.....	11,494 16
Total carried out.....	<u>16,673 13</u>
Net amount of uncollected and deferred premiums on new business, \$30,124.12; on renewals, \$548,038.76.....	<u>578,162 88</u>
Total assets.....	<u>\$ 22,643,484 08</u>

## LIABILITIES.

Amount computed to cover the net present value of all policies in force.....	\$ 20,667,760
Deduct value of policies reinsured.....	107,921
*Net reinsurance reserve.....	\$ 20,559,839 00
Special appropriation to reserve on policies towards a 3½ p.c. valuation.....	625,000 00
Claims for death losses due and unpaid (\$1,110 accrued in previous years).....	\$ 49,734 15
Claims for death losses unadjusted but not resisted.....	83,204 47
Total.....	<u>132,938 62</u>
Present value of unpaid instalments of death claims.....	10,784 00
Reserve on cancelled policies upon which a surrender value may be demanded.....	59,862 00
Amount of dividends or bonuses to policy-holders due and unpaid.....	22,218 66
Premiums paid in advance.....	2,362 11
Contingent account.....	125,000 00
Suspense account.....	18,329 97
Capital Reserve Fund.....	86,356 19
Total liabilities.....	<u>\$ 21,642,690 55</u>
Surplus on policy-holders' account.....	<u>\$ 1,000,793 53</u>

\*Upon basis of Actuaries' table of mortality, with 4 per cent interest; H.M. 3 per cent and 3½ per cent for business since 1st January, 1900.

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CANADA LIFE—*Continued.*

## INCOME.

Cash received from premiums.....	\$	2,301,825	41
Premiums paid by dividends.....		675,592	03
Cash received for annuities.....		104,218	00
Total.....	\$	3,081,635	44
Deduct premiums paid to other companies for reinsurance.....		25,730	11
Net premium income.....	\$	3,055,905	33
Received for interest and dividends.....		906,426	27
Received for calls on capital.....		258,900	00
Total income.....	\$	4,221,231	60

## EXPENDITURE.

Cash paid for death losses (including \$86,322.13 bonus additions)...	\$	1,111,332	33
Premium obligations used in payment of same.....		1,035	10
Total amount paid for death claims (of this amount \$102,529.47 accrued in previous years).....	\$	1,112,367	43
Cash paid for matured endowments (including \$25,554.85 bonus additions).....	\$	178,752	42
Premium obligations used in payment of same.....		360	43
Total paid for matured endowments.....		179,112	85
Total net amount paid for death claims and matured endowments.....	\$	1,291,480	28
Cash paid to annuitants.....		14,100	06
Cash paid for surrendered policies.....		111,211	27
Premium obligations used in purchase of surrendered policies.....		168	20
Cash dividends paid to policy-holders.....		190,288	72
Cash dividends applied in payment of premiums and to purchase paid up additions.		675,592	03
Cash paid stockholders for interest or dividends.....		10,000	00
Commissions, salaries and other expenses of officials.....		384,904	70
Taxes, licenses, fees or fines.....		25,356	34
Conversion into annuities of existing pensions.....		101,908	00
Miscellaneous payments, viz.:—Solicitors' charges, \$8,004.24; travelling expenses of agents and others, \$9,138.63; rents, \$48,561.82; fuel, gas and electric light, \$1,104.63; stationery, \$8,454.87; printing and advertising, \$19,266.46; books and periodicals, \$1,255.92; postage and exchange, \$9,739.03; sundries, including telephones, telegrams, express, freight, guarantee premiums, valuation of poli- cies, office furniture, actuarial reports, \$25,757.19.....		131,282	79
Total expenditure.....	\$	2,936,292	39

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1899.....	\$	50,763	91
Deductions during the year, viz.:—			
Amount of obligations used in payment of claims.....	\$	1,395	53
"                    "                    in purchase of surrendered policies.....		168	20
"                    "                    redeemed in cash.....		2,077	44
Total deductions.....	\$	3,641	17
Balance, premium obligations at December 31, 1900.....	\$	47,122	74

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## CANADA LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,899	
Amount of said policies.....	\$	6,397,943 33
Amount of said policies reinsured in other licensed companies in Canada.....		85,588 42
Number of policies become claims during the year.....	532	
Amount of said claims.....		1,328,253 52
Number of policies in force at date.....	37,331	
Amount of said policies.....	\$	77,196,811 63
Add bonus profits.....	3,842,269 20	
Total.....	\$	81,039,080 83
Deduct amount of said policies reinsured in other licensed companies in Canada, including bonus additions, \$10,686.....	574,486 27	
Net amount of policies in force at December 31, 1900.....		80,464,594 56

Number and amount of policies terminated during the year, not including bonus additions:—

	No.	Amount.
1. By death.....	442	\$ 1,059,635 80
2. By maturity.....	90	153,558 00
3. By expiry.....	2	9,000 00
4. By surrender.....	222	430,100 00
(For which cash value has been paid \$111,379.47.)		
5. By surrender, \$250,500. (For which paid-up policies have been granted to amount of \$68,614.) Difference of amounts carried out.....		181,886 00
6. By lapse.....	727	1,404,281 50
Total.....	1,483	\$ 3,238,461 30

Policies in force at beginning of year (including bonus additions, No. \$3,385,667.07).....	No.	Amount.
Policies revived during the year.....	37,100	\$ 80,229,688 25
Policies issued during the year.....	90	193,500 00
Policies terminated as above and by change to paid-up policies.....	2,080	5,363,135 55
Policies reduced and minimum liens.....	1,553	3,307,075 30
Policies terminated otherwise, being not taken policies of this year as well as those of previous years returned by agents.....		405,905 75
Gross policies in force at date of statement (including bonus additions, \$3,842,269.20).....	386	833,614 50
	37,331	\$ 81,039,080 83

Bonuses in force at December 31, 1899.....	\$	3,385,667 07
Bonuses added, revived and changed.....		657,249 55
	\$	4,042,916 62

Bonuses terminated:—

By death.....	\$	94,088 48
By matured endowments.....		24,467 91
By lapse.....		13,765 30
Surrendered.....		68,325 73
		200,647 42

Bonuses in force on December 31, 1900.....	\$	3,842,269 20
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CANADA LIFE—*Continued.*

Number of insured lives at beginning of year.....	27,114
Number of new insurers during the year.....	1,611
Number of deaths during the year among insured .....	317
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,022
Number of insured lives at date of statement.....	<u>27,386</u>

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## ASSETS.

Gross premiums due and uncollected on policies in force.....	\$ 80,078 19
Gross deferred premiums on same.....	<u>38,332 52</u>
Total outstanding and deferred premiums.....	\$ 118,410 71
Deduct cost of collection, at 10 per cent.....	<u>11,841 07</u>
Net outstanding and deferred premiums.....	<u>\$ 106,569 64</u>

## LIABILITIES.

Claims for death losses and matured endowments outstanding at Dec. 31, 1900 ....	\$ 5,000 00
Amount computed to cover the net present value of all policies in force outside of Canada.....	\$ 1,325,226
Deduct value of policies reinsured.....	<u>30,953</u>
Net reinsurance reserve.....	<u>1,294,273 00</u>
Total liabilities outside of Canada.....	<u>\$ 1,299,273 00</u>

## INCOME.

Premiums received during the year ending December 31, 1900 ....	\$ 363,263 21
Net income.....	<u>\$ 363,263 21</u>

## EXPENDITURE.

Total amount paid for death claims and matured endowments.....	<u>\$ 115,975 02</u>
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## MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries. 689	
Amount of said policies .....	\$ 1,882,433 00
Amount of said policies reinsured in other companies.....	<u>34,500 00</u>
Number of policies become claims..... 30	
Amount of said claims.....	<u>114,694 10</u>
Number of policies in force in other countries at date. .... 3,487	
Amount of said policies .....	\$ 9,639,199 00
Bonus additions thereon.....	<u>131,579 54</u>
	\$ 9,770,778 54
Amount of said policies reinsured in other licensed companies in Canada (including \$2,070 bonus additions).....	<u>200,419 99</u>
Net amount in force at December 31, 1900.....	<u>9,570,358 55</u>

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CANADA LIFE—*Concluded.*

Number and amount of policies terminated during the year in other countries :—  
(Not including bonus additions.)

	No.	Amount.
1. By death.....	29	\$ 117,500 00
2. By maturity.....	1	1,000 00
3. By surrender (for which cash value has been paid, \$9,211).....	19	65,888 00
4. By surrender, \$37,000 00 (for which paid up policies have been granted to the amount of \$8,302.)		
Difference carried out.....		28,698 00
5. By lapse.....	194	440,500 00
Total.....	243	\$ 653,586 00

	No.	Amount.
Policies in force at December 31, 1899 (including bonus additions, \$31,037.65)	3,231	\$ 8,940,709 15
Policies issued and revived during the year.....	618	1,800,622 00
Policies transferred from other agencies.....	13	16,362 00
Policies terminated as above and by change to paid up policies.....	249	661,888 00
Policies not taken.....	100	272,380 00
Policies reduced.....		70,466 50
Policies in force at date of statement (including bonus additions, \$131,579.54)	3,487	9,770,778 54

## DETAILS OF BONUS ADDITIONS OUTSIDE OF CANADA.

Bonus additions as at December 31, 1899.....	\$	81,037 65
Bonuses added.....		62,427 12
	\$	143,464 77
Deduct bonuses on lapsed policies.....	\$ 1,837 11	
" death claims.....	1,300 18	
" surrendered policies.....	8,747 94	
		11,885 23
Bonus additions as at December 31, 1900.....	\$	131,579 54

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).<sup>a</sup>

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—WILLIAM C. DAWES.

Secretary—HENRY MANN.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR.

Head Office in Canada—Montreal.

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 12,166,666 67
Amount paid up.....	<u>1,216,666 67</u>

## ASSETS IN CANADA.

(Specially Life Department.)

Amount secured by way of loans on real estate in Canada by bond or mortgage— first liens.....	\$	539,859 31
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount \$1,273.88 is on policies issued subsequent to March 31, 1878).....		9,169 80
Premium obligations on Canadian policies in force (of this amount \$1,268 is on poli- cies issued subsequent to March 31, 1878).....		4,635 72
Stocks deposited with Receiver General—		
Cape of Good Hope 4 per cent stock.....	Par value. \$ 107,067 00	Market value. \$ 114,561 69
Canada 4 per cent stock.....	29,200 00	29,784 00
" 3 " .....	15,573 00	15,417 27
	<u>\$ 151,840 00</u>	<u>\$ 159,762 96</u>
Carried out at market value.....		159,762 96
Cash at head office in Canada.....		159 67
Cash in banks, viz. :—		
Bank of Montreal, Montreal, current account.....	\$	1,303 48
" " " special deposit.....		1,000 00
Total cash in banks.....		<u>2,303 48</u>
Interest accrued.....		4,632 50
Gross premiums due and uncollected on Canadian policies in force....	\$	3,798 29
Gross deferred premiums on same.....		<u>1,105 22</u>
Total outstanding and deferred premiums.....	\$	4,903 51
Deduct cost of collection at 10 per cent.....		<u>490 35</u>
Net outstanding and deferred premiums (of this amount \$2,106.51 is on policies issued subsequent to March 31, 1878).....		<u>4,413 16</u>
Total assets in Canada.....	\$	<u>724,936 60</u>

## SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Continued.*

## LIABILITIES IN CANADA—LIFE DEPARTMENT.

*Under policies issued previous to March 31, 1878.*

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$	174,294 80
Claims for death losses.....		None.
Total liabilities to said policy-holders in Canada.....	\$	174,294 80

*Under policies issued subsequent to March 31, 1878.*

*Amount computed to cover the net reserve on all outstanding policies in Canada..	\$	57,343 93
Reserve for policies upon basis of H. M. 3½ per cent table.....		481 80
Total net liabilities to said policy-holders in Canada.....	\$	57,825 73
Total net liabilities to all policy-holders in Canada.....	\$	232,120 53

## INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	16,378 43
Premiums paid by dividends.....		119 09
Total premium income.....	\$	16,497 52
Interest on first mortgage loan (remitted direct to head office).....		17,102 67
Interest on policy loans and fines for extension.....		880 91
Interest on bank deposit.....		30 07
Total income in Canada.....	\$	34,511 17

## EXPENDITURE IN CANADA.

Amount paid on account of death claims, including bonus additions, \$3,567.98....	\$	11,801 64
Premium obligations used in payment of same.....		1,502 00
Net amount paid on account of death claims (of which \$3,941.75 accrued in 1899)...	\$	13,303 64
Cash paid for surrendered policies.....		1,414 55
Cash dividends applied in payment of premiums in Canada.....		119 09
Total net amount paid to policy-holders in Canada.....	\$	14,837 28
Cash paid for commissions, &c.....		1,573 65
Taxes in Canada.....		155 00
Miscellaneous payments, viz.:—Legal charges, \$84.50; insurance superintendence, \$7.80; postage and exchange, \$114.23; printing and stationery, \$9.25; medical fees, \$25.50.....		241 28
Total expenditure in Canada.....	\$	16,807 21

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	6,137 72
Deduct obligations used in payment of claims.....	\$ 1,502 00	
Total deductions.....		1,502 00
Balance—note assets at end of year.....	\$	4,635 72

\*Institute of Actuaries' H. M. Mortality Table, 4½ per cent interest.

COMMERCIAL UNION—*Continued.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	5		
Amount of said policies .....	8	30,000	00
Number of policies become claims in Canada during the year .....	4		
Amount of said claims (including bonus additions, \$2,059.56) .....		9,361	89
Number of policies in force in Canada at date .....	243		
Amount of said policies .....		\$533,780	22
Add bonus additions .....		89,008	45
Total net amount in force at December 31, 1900 .....		622,788	67

Number and amount of policies terminated during the year in Canada, viz.:—

	No.	Amount.
1. By death (inclusive of bonus additions, \$2,059.56) .....	4	8 9,361 89
2. By surrender, for which cash value has been paid, \$1,414.55 (including \$469.87 bonus additions) .....	3	4,363 19
3. By lapse (including \$66.91 bonus additions) .....	3	19,066 91
Total (inclusive \$2,596.34 bonus additions) .....	10	8 32,791 99

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$91,741.29) .....	248	8 625,717 16
Policies issued during the year .....	5	30,000 00
Bonuses added during the year .....		136 50
Policies terminated as above (inclusive of bonuses, \$2,596.34) .....	10	32,791 99
Policies in force at date of statement (inclusive of bonuses, \$89,281.45) .....	243	623,061 67

Number of lives insured at beginning of year .....	230
Number of new insurers during the year .....	4
Number of deaths during the year among insured .....	4
Number of insured whose policies have been terminated during the year otherwise than by death .....	6
Number of insured lives at date of statement .....	224

## DETAILS OF POLICIES ISSUED SINCE MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonuses, \$15,824.45) .....	109	8 285,360 25
Policies issued during the year .....	5	30,000 00
Policies terminated as above (inclusive of bonuses, \$211.69) .....	4	20,211 69
Policies in force at date of statement (including bonuses, \$15,612.76) .....	110	295,148 56

## SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

LIFE REVENUE ACCOUNT.							
Dr.				Cr			
£	s. d.	£	s. d.			£	s. d.
To amount of funds at the beginning of the year:—				By claims under policies (including bonus additions), after deduction of sums reassured.....		148,082	10 8
Life assurance fund	2,190,063 11 10			Endowment assurances matured.....		6,543	19 8
Investment reserve fund	21,048 16 7			Surrenders.....		7,327	1 5
		2,211,112	8 5	Annuities.....		4,186	12 10
New premiums.....	24,612 5 5			Reduction of premiums by bonus		505	8 4
Renewal ".....	232,826 16 6			Commission.....		9,438	9 2
				Expenses of management.....		17,373	6 4
	257,439 1 11			Cash bonuses to policy-holders..		54	11 6
Deduct reassurances.....	38,801 1 3			Bad debt.....		6	11 6
		218,638	0 8	Amount of funds at the end of the year:—			
Premium for endowment certain.....		37	17 8	Life assurance fund.....	£2,310,924	17 7	
Consideration for annuities.....	5,925 19 1			Investment reserve fund ..	21,067	18 4	
Deduct reassurances.....	642 0 0					2,331,992	15 11
		5,283	19 1				
Interest and dividends.....		89,558	12 7				
Fines.....		271	6 3				
Profit on exchange.....		590	0 11				
Profit on realization of securities.....		19	1 9				
		£2,525,511	7 4			£2,525,511	7 4

## BALANCE SHEET OF THE LIFE DEPARTMENT, DECEMBER 31, 1900.

LIABILITIES.		ASSETS.	
£	s. d.	£	s. d.
Assurance fund.....	2,310,924 17 7	Mortgages on property within the United Kingdom.....	810,666 0 4
Life investment reserve fund.....	21,067 18 4	Mortgages on property out of the United Kingdom.....	256,061 18 3
Claims outstanding.....	24,937 18 5	Mortgages on rates raised under Acts of Parliament.....	171,506 8 5
Reassurance premiums due, but not paid.....	6,477 19 10	Loans upon life interests and reversions.....	313,747 9 10
Commission due, but not paid.....	2,520 8 9	Loans upon personal security.....	15,759 1 8
Annuities " ".....	331 8 3	Loans on company's policies.....	68,073 16 10
Suspense account.....	2,334 15 8	Investments—	
Interest received in advance of due dates.....	3,143 5 11	Indian and colonial government securities.....	86,812 0 3
Amount due to general department	8,273 5 0	Foreign government securities.....	35,508 0 0
		United States railway bonds.....	163,343 2 6
		Railway and other debentures and debenture stocks.....	269,261 18 5
		Railway and other preference stocks and shares.....	95,911 17 11
		Freehold ground rents.....	13,400 0 0
		Life policy purchased.....	1,853 18 6
		Branch and agency balances.....	41,893 11 4
		Outstanding premiums.....	13,162 16 10
		" interest.....	6,444 18 1
		Cash—On deposit.....£ 200 0 0	
		With bankers	
		and in hand.....15,989 7 11	16,189 7 11
			415 10 8
		Bills receivable.....	
	£2,380,011 17 9		£2,380,011 17 9

## THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—HON. SIR WM. P. HOWLAND,  
K.C.M.G., C.B.      *Managing Director and Chief Agent*—  
J. K. MACDONALD.

*Head Office*—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 56 Vic., cap. 45. Commenced business in Canada, October 3, 1871.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	100,000 00

*(For List of Stockholders, see Appendix.)*

## ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg).....	\$ 1,573,432 12
Amount secured by way of loans on real estate by bond or mortgage, first liens....	3,017,908 32
Amount of loans secured by bonds, stocks or other marketable collaterals.....	84,188 78

	Par value.	Market value.	Amount of loan.
London and Canadian Loan Co.....	\$ 4,500 00	\$ 3,150 00	\$ 3,994 24
Collateral mortgage.....		1,000 00	
Canada Permanent Loan Co.....	1,000 00	1,070 00	622 76
Ontario Bank.....	23,766 67	29,470 67	21,899 74
Imperial Bank.....	3,500 00	7,525 00	4,308 29
London and Canadian Loan Co.....	607 50	425 25	316 99
Ontario Industrial Loan Co.....	1,980 00	792 00	740 90
Ontario Industrial Loan Co.....	6,030 00	2,412 00	1,989 28
Ontario Industrial Loan Co.....	5,130 00	2,052 00	1,919 59
Royal Loan Co.....	4,050 00	4,050 00	
Canada Permanent L. and S. Co.....	3,360 00	3,595 20	
London and Canadian Loan Co.....	3,910 00	2,737 00	9,174 03
Ontario Bank.....	200 00	248 00	
Sun Life Assurance Co.....	600 00	2,400 00	
Canada Permanent L. and S. Co.....	13,080 00	13,995 60	13,486 20
Dominion Bank.....	12,800 00	30,208 00	25,736 76
Total .....		\$105,130 72	\$ 84,188 78

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$94,228.21
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	\$26,898 57

## SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company, viz :—

<i>City—</i>	Par value.	Market value.
Winnipeg, Man.....	\$ 75,000 00	\$ 72,890 00
Kingston, Ont.....	19,421 86	21,270 00
St. John, N.B.....	48,500 00	51,575 00
Vancouver, B.C.....	50,000 00	56,160 00
New Westminster, B.C.....	212,000 00	226,150 00
Charlottetown, P.E.I.....	9,500 00	10,210 00
St. Hyacinthe, P.Q.....	3,000 00	3,180 00
Stratford, Ont.....	5,000 00	5,630 00
Regina, Assa.....	10,000 00	10,515 00
St. Henri, P.Q.....	116,000 00	125,050 00
Chatham, Ont.....	41,996 78	43,120 00
Fredericton, N.B.....	10,330 84	10,650 00
London, Ont.....	120,000 00	121,200 00
London West, Ont.....	5,000 00	5,540 00
Quebec Harbour Commissioners.....	75,000 00	76,545 00
	<u>\$ 800,749 48</u>	<u>\$ 839,685 00</u>

*TOTAL—*

Carberry, Man.....	\$ 2,713 90	\$ 2,820 00
Truro, N.S.....	4,500 00	4,640 00
Amherst, N.S.....	9,000 00	9,385 00
Berlin, Ont.....	98,137 03	98,144 00
New Glasgow, N.S.....	37,000 00	39,280 00
Ridgetown, Ont.....	1,514 00	1,575 00
Orillia, Ont.....	5,000 00	5,200 00
Port Arthur, Ont.....	15,000 00	15,875 00
Portage la Prairie, Man.....	63,000 00	62,765 00
Neepawa, Man.....	20,000 00	22,040 00
Stellarton, N.S.....	2,000 00	2,115 00
Dartmouth, N.S.....	4,000 00	4,245 00
Lunenburg, N.S.....	1,000 00	1,090 00
Sydney, C.B.....	9,000 00	9,460 00
Toronto Junction, Ont.....	48,750 00	43,875 00
Simcoe, Ont.....	5,195 76	5,625 00
Campbellton, N.B.....	20,000 00	20,285 00
North Sydney, C.B.....	20,000 00	21,455 00
Chatham, N.B.....	10,000 00	10,450 00
Parrsboro', N.S.....	25,000 00	25,515 00
Niagara Falls, Ont.....	19,433 21	22,715 00
Cookshire, Que.....	5,893 02	5,895 00
Arnprior, Ont.....	7,917 85	7,955 00
Windsor, N.S.....	18,000 00	18,325 00
Moncton, N.B.....	7,000 00	7,130 00
Summerside, P.E.I.....	2,500 00	2,575 00
Woodstock, N.B.....	3,000 00	3,215 00
Annapolis Royal, N.S.....	10,000 00	10,120 00
Pictou, N.S.....	32,000 00	32,000 00
Sarnia, Ont.....	9,767 61	9,765 00
Midland, Ont.....	3,939 79	4,380 00
	<u>\$ 520,262 17</u>	<u>\$ 529,910 00</u>

*County—*

Lambton, Ont.....	\$ 13,089 74	\$ 13,315 00
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CONFEDERATION LIFE—*Continued.*Stocks, bonds and debentures owned by the company, viz.:—*Concluded.*

<i>Village—</i>	Par value.	Market value.
Aurora, Ont. ....	\$ 15,251 06	\$ 16,100 00
Markham, Ont. ....	2,036 42	2,150 00
Kincardine, Ont. ....	3,500 00	3,760 00
Wawanese, Man. ....	3,650 00	3,800 00
Souris, Man. ....	7,495 00	7,985 00
Virden, Man. ....	4,051 35	4,500 00
Chambly Canton, Que. ....	8,933 29	9,325 00
Chambly Basin, Que. ....	8,933 29	9,325 00
Drummondville, Que. ....	17,893 46	18,450 00
Milltown, N.B. ....	30,000 00	30,450 00
Richmond Hill, Ont. ....	2,845 74	2,965 00
Brussels, Ont. ....	22,200 00	22,910 00
Cowansville, Ont. ....	20,000 00	21,075 00
Oil Springs, Ont. ....	3,000 00	3,270 00
Milton, N.S. ....	10,000 00	10,000 00
Rounthwaite, Man. ....	1,200 00	1,260 00
Port Dalhousie, Ont. ....	6,499 77	6,500 00
Windsor Mills, Que. ....	40,000 00	40,000 00
Wolseley. ....	5,000 00	5,000 00
	<u>\$ 212,489 38</u>	<u>\$ 218,825 00</u>
<i>Township or School Districts—</i>		
Rosedale, Man. ....	\$ 300 00	\$ 310 00
York, Ont. ....	1,466 81	1,500 00
Lauder, Man. ....	1,495 00	1,660 00
Estevan, Man. ....	1,050 00	1,165 00
Boissevain, Man. ....	9,300 00	9,885 00
Sifton, Man. ....	7,100 00	7,780 00
Moosejaw, Assa. ....	5,666 64	5,665 00
Broadway. ....	2,800 00	2,960 00
South Cypress. ....	2,579 24	3,005 00
Oak River, Man. ....	3,789 26	4,155 00
Oak Land, Man. ....	2,875 00	3,060 00
Wallace, Man. ....	3,000 00	3,180 00
Agassiz, B.C. ....	5,000 00	5,525 00
Wapella, Assa. ....	2,800 00	2,970 00
Griswold, Man. ....	2,550 00	2,710 00
Napinka, Man. ....	2,550 00	2,725 00
Crystal City, Man. ....	5,000 00	5,230 00
Medicine Hat, Assa. ....	4,950 00	5,120 00
	<u>\$ 64,271 95</u>	<u>\$ 68,605 00</u>
<i>Sundry—</i>		
Commercial Cable Stock. ....	\$ 100,400 00	\$ 100,400 00
Commercial Cable Bonds. ....	25,000 00	25,765 00
Consumers Gas Co. Stock. ....	27,182 50	27,185 00
Toronto Hotel Co. ....	10,000 00	9,500 00
Bell Telephone Co. ....	9,000 00	9,000 00
	<u>\$ 171,582 50</u>	<u>\$ 171,850 00</u>
<i>Recapitulation—</i>		
Cities. ....	\$ 800,749 48	\$ 839,685 00
Towns. ....	520,262 17	529,910 00
Counties. ....	13,089 74	13,315 00
Villages. ....	212,489 38	218,825 00
Townships or School Districts. ....	64,271 95	68,605 00
Sundry Stocks and Bonds. ....	171,582 50	171,850 00
	<u>\$1,782,445 22</u>	<u>\$1,842,190 00</u>
Carried out at market value. ....		\$ 1,842,190 00
Government 5 per cent stock, par value, and savings bank deposit. ....		5,040 40
Cash at head office. ....		589 80

## SESSIONAL PAPER No. 8

## CONFEDERATION LIFE—Continued.

Cash in banks, viz.:—

Bank of Commerce, Vancouver.....	\$	4,698	35	
"    "    New Westminster.....		8,891	09	
"    "    Victoria .....		1,301	44	
Imperial Bank, Winnipeg.....		6,959	73	
Bank of Nova Scotia, Halifax.....		9,191	20	
"    "    special account.....		1,023	13	
Ontario Bank, Toronto.....		9,269	09	
Canadian Bank of Commerce, Toronto.....		32,309	50	
Imperial Bank, Toronto.....		999	60	
Imperial Bank, Winnipeg—special.....		650	85	
Canadian Bank of Commerce, St. Catharines.....		1,000	00	
				76,293 98
Fire premiums.....				3,806 32
Advances to employees.....				3,575 25
Advances for travelling expenses.....				1,755 88
Current accounts.....				3,327 91
Total.....	\$			7,439,007 33

## OTHER ASSETS.

Interest due.....	\$	33,808	54	
"    accrued.....		81,369	03	
Total.....				115,177 57
Rents due.....				6,603 42
Net amount of uncollected and deferred premiums; on new business, \$27,885.67; on renewals, \$211,309.90.....				239,195 57
Total assets.....	\$			7,799,983 89

## LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities in force.....	\$	7,171,266	43	
Deduct net value on policies reinsured in other companies.....		24,955	43	
Total net reinsurance reserve.....	\$			7,146,311 00
Claims for death losses due and unpaid (accrued in previous years)...	\$	1,000	00	
Claims for death losses unadjusted but not resisted.....		44,866	82	
+Claims for death losses resisted—in suit.....		7,000	00	
Claims for matured endowments—due and unpaid.....		694	00	
Liability for claims reported after books closed.....		2,000	00	
Total outstanding claims.....				55,560 82
Present value of death claim payable by instalments.....				1,060 00
Dividends to policy-holders, due and unpaid.....				78,278 42
Amount of dividends to stockholders due and unpaid.....				7,500 00
Due on account of general expenses.....				7,691 50
Sundry.....				2,810 90
Total liabilities.....	\$			7,299,212 64
Surplus on policy-holders' account.....	\$			500,771 25

\*Reserve at  $4\frac{1}{2}$  per cent interest on Mortality Table of Institute of Actuaries, G.B., for policies issued prior to December 31, 1895, and at  $3\frac{1}{2}$  per cent for policies issued subsequent to that date and for all annuities. The reserve, computed by the Department according to the H. M. Table  $4\frac{1}{2}$  per cent interest, and  $3\frac{1}{2}$  per cent for policies issued since Dec. 31, 1900, is \$7,044,536.

+Claim under policy of year 1899. Since Dec. 31, 1900, judgment has been given in favour of the Association, the action having been dismissed with costs.

CONFEDERATION LIFE—*Continued.*

## INCOME DURING THE YEAR.

Cash received for premiums .....	\$	1,000,665	65
Premiums paid by dividends .....		56,938	22
Cash received for annuities .....		10,607	52
Total .....	\$	1,068,211	39
Deduct premiums paid to other companies for reinsurance .....		4,462	80
Net premium income .....	\$	1,063,748	59
Received for interest .....		284,930	37
Rents (net) .....		44,191	47
Total income .....	\$	1,392,870	43

## EXPENDITURE DURING THE YEAR.

Cash paid for death claims (\$31,416.70 of which accrued in previous years) .....	\$	281,016	88
Deduct amount received from other companies for reinsured death claims .....		2,944	00
Net amount paid for death claims .....	\$	278,072	88
Cash paid for matured endowments (\$75 of which accrued in previous years) .....	\$	256,714	50
Net amount paid for death claims and matured endowments .....	\$	534,787	38
Cash paid to annuitants .....		17,470	73
Cash paid for surrendered policies .....		66,542	00
Cash dividends paid to policy-holders .....		28,185	70
Cash dividends applied in payment of premiums .....		56,938	22
Cash paid to stockholders for interest on dividends .....		15,000	00
Commissions, salaries and other expenses of officials .....		174,378	81
Taxes, licenses, fees or fines .....		9,038	65
Other expenditure, viz.:—Insurance superintendence, \$474.72; solicitor's fees, \$2,017.81; postage, \$3,682.68; agency expenses, \$1,651.06; medical expenses, \$8,579.25; general expenses, \$8,820.39; printing and stationery, \$5,469.58; advertising and advertising literature, \$6,513.29; insurance literature, \$282.05; commission on loans, \$798.50; office furniture, \$1,343.58; rents, \$13,493.21 .....		53,126	12
Total expenditure .....	\$	955,467	61

## MISCELLANEOUS.

Number of new policies reported during the year as taken .....	2,117		
Amount of said policies (including \$20,805 bonuses added) .....	\$	2,971,644	00
Number of policies become claims during the year (including 128 matured endowments) .....	303		
Amount of said claims (including matured endowments, \$257,333.50 and bonus additions \$12,533) .....		551,600	50
Amount of above claims reinsured in other companies .....		2,944	00
Number of policies in force at date .....	22,036		
Amount of said policies .....	\$	32,104,432	00
Bonus additions .....		228,476	00
Total .....	\$	32,332,908	00
Amount of said policies reinsured in other companies (including \$1,252 bonus additions) .....		161,693	00
Net amount of policies in force December 31, 1900 .....		32,171,215	00

## SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Continued.*

Number and amount of policies terminated during the year in Canada—

	No.	Amount.
1. By death (including \$1,282 bonus additions).....	175	\$ 294,267 00
2. By maturity (including \$11,251 bonus additions).....	128	257,333 50
3. By expiry.....	122	194,070 00
4. By surrender (including \$2,728 bonus additions)..... (For which cash value has been paid \$66,542)	172	268,559 00
5. By surrender, \$119,434 (including \$134 bonus additions.) (For which paid up policies have been granted to amount of \$28,945.)		90,489 00
6. By lapse.....	631	905,368 00
Total.....	1,228	\$ 2,010,086 50

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$225,084).....	21,279	\$ 31,565,304 00
Policies issued during the year.....	2,200	3,099,644 00
Policies terminated as above.....	1,228	2,010,086 50
Policies not taken.....	217	321,953 50
Policies in force at date of statement (including bonus additions, \$228,476).....	22,034	32,332,908 00

Number of insured lives at beginning of year.....	18,406
Number of new insurers during the year.....	1,825
Number of deaths during the year among insured.....	148
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,044
Number of insured lives at date of statement.....	19,039

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

## ASSETS.

Net amount of outstanding premiums: on new business, \$565.48; on renewals, \$2,218.39.....	\$ 2,783 87
--	-------------

## INCOME.

Total cash received for premiums.....	\$ 10,432 10
Total income.....	\$ 10,432 10

## EXPENDITURE.

Cash paid for surrendered policies.....	\$ 362 20
Cash dividends paid to policy-holders.....	37 38
Cash dividends applied in payment of premiums.....	123 29
Total expenditure.....	\$ 522 87

## MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken.....	30	
Amount of said policies.....	\$	31,400 00
Number of policies in force in other countries at date.....	232	
Amount of said policies.....	\$	274,583
Bonus additions.....	524	
Net amount in force in other countries at December 31, 1900.....		275,107 00

CONFEDERATION LIFE—*Concluded.*

Number and amount of policies terminated during the year in other countries :—

	No.	Amount.
By surrender (for which cash value has been paid, \$362.20) .....	3	\$ 2,133 00
By lapse.....	3	4,000 00
Total.....	6	\$ 6,133 00

	No.	Amount.
Policies in force at beginning of year.....	207	\$ 247,804 00
Policies issued during the year (including bonus additions, \$36).....	30	31,436 00
Policies transferred.....	1	2,000 00
Policies terminated as above.....	6	6,133 00
Policies in force at date of statement .....	232	275,107 00

Number of insured lives at beginning of year.....	197
Number of new insurers during the year.....	29
Number of insured whose policies have been terminated during the year otherwise than by death .....	6
Number of insured lives at date of statement.....	220

SESSIONAL PAPER No. 8

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JACOB L. GREENE.*Secretary*—HERBERT H. WHITE.*Principal Office*—Hartford, Conn., U.S.*Chief Agent in Canada*—FREDERICK W. EVANS.*Head Office in Canada*—Montreal.

(Incorporated June 15, 1846 ; commenced business, December 15, 1846 ; licensed in Canada, August 1, 1868.)

(No capital.)

## ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par Value.
City of Montreal stock.....	\$ 100,000 00
Province of Quebec bonds.....	11,500 00
Carried out at par value.....	\$ 111,500 00

## LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$ 650,000 00
Claims for matured endowments unadjusted but not resisted.....	3,500 00
Total liabilities in Canada.....	\$ 653,500 00

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada...	\$ 14,950 46
Premiums paid by dividends.....	11,912 90
Total premium income.....	\$ 26,863 36
Amount received for interest on bonds.....	4,575 00
Total income in Canada.....	\$ 31,438 36

## EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada : —

On account of death claims.....	\$ 42,291 00
On account of matured endowments.....	26,924 00
Net amount paid on account of claims.....	\$ 69,215 00
Cash paid for surrendered policies.....	4,250 00
Cash dividends paid to Canadian policy-holders.....	11,912 90
Total net amount paid to policy-holders.....	\$ 85,377 90
Cash paid for commission.....	225 00
Total expenditure in Canada.....	\$ 85,602 90

\*Combined Experience Table with 4 per cent interest.

64 VICTORIA, A. 1901

CONNECTICUT MUTUAL LIFE—*Continued.*

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	50	
Amount of said claims.....	8	69,215 00
Number of policies in force in Canada at date.....	619	
Amount of said policies.....		<u>1,242,901 00</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	29	8 42,291 00
2. By maturity.....	21	26,924 00
3. By surrender.....	10	21,250 00
(For which cash value has been paid, \$4,250.)		
4. By surrender, \$19,230.00.		
(For which paid up policies have been granted to amount of \$5,730.00.)		
Difference of amounts carried out.....		13,500 00
Total.....	60	8 103,965 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	686	8 1,346,806 00
" terminated as above.....	67	103,965 00
" in force at date of statement.....	619	<u>1,242,901 00</u>

No return of number of insured lives.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Total premium income.....	8	5,086,064 36
Cash received for interest.....		2,549,595 12
Cash received for rents.....		407,481 19
Discount on claims paid in advance.....		3,602 66
Total income.....	8	<u>8,046,743 33</u>

## DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments.....	8	4,816,995 10
Paid to annuitants.....		2,003 73
Surrender values paid in cash.....		418,909 74
Premium notes, voided by lapse.....		327 60
Surrender values applied to pay running premiums.....		18,050 98
" " purchase paid-up insurance and annuities.....		111,365 24
Dividends paid policy holders in cash.....		215,211 34
" applied to pay running premiums.....		1,090,227 94
Commission and bonuses to agents.....		390,479 67
Cash paid for salaries and allowances for agencies.....		25,249 80
" medical examiners' fees.....		23,913 28
Salaries of officers and office employees.....		158,588 51
Taxes, licenses and insurance department fees.....		400,799 41
Rent.....		8,307 33
All other payments and expenditures.....		404,170 90
Total disbursements.....	8	<u>8,084,599 97</u>

## SESSIONAL PAPER No. 8

CONNECTICUT MUTUAL LIFE—*Concluded.*

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	12,054,396	47
Mortgage loans on real estate, first liens.....		26,469,472	96
Loans secured by bonds, stocks or other collaterals.....		2,300	00
Premiums notes on policies in force.....		763,861	90
Book value of bonds and stocks owned.....		22,204,012	33
Cash deposited in banks.....		826,974	00
Bills receivable.....		19,004	63
Total net or ledger assets.....	\$	62,340,022	29

## NON-LEDGER ASSETS.

Interest due and accrued.....		980,591	12
Rents due and accrued.....		21,248	05
Market value of bonds or stocks over book value.....		1,319,797	97
Net amount of uncollected and deferred premiums.....		322,521	35
Gross assets.....	\$	64,984,180	78
Deduct items not admitted.....		19,004	63
Total admitted assets.....	\$	64,965,176	15

*Net reinsurance reserve.....	\$	56,321,159	00
Net policy claims.....		247,253	83
Dividends or profits due policy-holders remaining unpaid.....		977,966	15
Reserve on lapsed and cancelled policies.....		200,395	00
Premiums paid in advance.....		7,776	97
Surrender values applicable in payment of premiums.....		19,276	76
Total liabilities.....	\$	57,773,827	71
Gross divisible surplus.....	\$	7,191,348	44

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	4,084		
Amount of said policies.....	\$	10,150,748	00
Number of policies terminated during the year.....	3,591		
Amount of said policies.....		9,123,371	00
Number of policies in force at end of year.....	68,161		
Amount of said policies.....		161,566,603	00

\*Actuaries Table of Mortality, 4 per cent interest.



## THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JAMES INNES.*Managing Director and Chief Agent*—  
THOMAS HILLIARD.*Principal Office*—Waterloo, Ont.(Incorporated, March 20, 1889; organized, July 4, 1889. Commenced business in Canada,  
July 12, 1889.)**CAPITAL.**

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	400,000 00
Amount paid up in cash.....	<u>100,000 00</u>

(For List of Stockholders, see Appendix.)

**ASSETS AS PER LEDGER ACCOUNTS.**

Amount secured by way of loans on real estate, by bond or mortgage, first liens....	\$ 318,475 72
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	<u>\$ 3,300 00</u>

Amount of loans made to policy-holders on the company's policies, assigned as collaterals.....	15,366 10
---	-----------

Stocks and bonds owned by the company, viz. :

	Par value.	Market value.
Village of Luther bonds.....	\$ 994 14	\$ 802 91
Village of Acton bonds.....	3,000 00	3,072 00
Town of Sault Ste. Marie bonds.....	8,600 00	8,797 00
Town of St. Catharines bonds.....	10,220 00	10,220 00
Township of Rat Portage bonds.....	5,403 00	5,553 00
" Brantford bonds.....	2,861 00	3,011 00
Village of New Hamburg bonds.....	3,207 55	3,407 55
Township of Flos bonds.....	2,500 00	2,660 00
" Medonte bonds.....	1,215 50	1,220 50
Town of Seaforth bonds.....	3,500 00	3,575 00
Town of Bracebridge bonds.....	5,433 46	5,621 46
Township of Stephen bonds.....	2,550 00	2,650 00
Town of Brandon bonds.....	9,900 00	9,832 00
Harriston.....	20,000 00	20,000 00
Port Arthur.....	10,000 00	10,320 00
Waterloo.....	6,243 26	6,243 26
Edmonton.....	10,000 00	11,352 00
Sudbury.....	9,601 32	10,113 31
Village of Lucan.....	7,000 00	7,130 00
Parry Sound.....	6,281 93	6,281 93

Total par and market values.....\$ 127,611 16 \$ 131,862 92

Carried out at market value.....	131,862 92
Cash at head office.....	<u>625 14</u>

## SESSIONAL PAPER No. 8

## DOMINION LIFE—Continued.

Cash in banks, viz. :—

Molson's Bank—account current.....	\$	2,871 60	
Canadian Bank of Commerce account current.....		4,303 30	
Molson's Bank—on deposit.....		22,000 00	
Canadian Bank of Commerce—on deposit.....		10,000 00	
			39,174 90
Agent's ledger balances and advances to agents.....			1,099 69
Office furniture.....			875 00
Fire insurance premiums advanced.....			28 37
Total.....	\$		507,507 84

## OTHER ASSETS.

Interest due.....	\$	1,083 57	
Interest accrued.....		10,558 48	
Total carried out.....			11,642 05
Net amount of uncollected and deferred premiums on new business, \$4,071.70; on renewals, \$16,044 86.....			20,116 56
Total assets.....	\$		539,266 45

## LIABILITIES.

* Amount computed to cover the net present value of all policies in force \$ 397,010 42.....			
Deduct value of policies reinsured in other companies.....		1,228 86	
Net reinsurance reserve.....	\$	395,781 56	
Death losses unadjusted, but not resisted.....		2,839 09	
Present value of death claims payable by instalments not yet due.....		4,002 34	
Due on account of general expenses.....		500 00	
Premiums paid in advance.....		290 70	
Total liabilities.....	\$	403,413 69	
Surplus on policy-holders' account.....	\$	135,852 76	

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$	109,968 42	
Premiums paid by dividends.....		851 42	
Total.....	\$	110,785 44	
Deduct premiums paid to other companies for reinsurance.....		904 66	
Net premium income.....	\$	109,880 78	
Received for interest or dividends.....		21,478 03	
All other income.....		16 25	
Premium on new capital.....		17,800 00	
Total.....	\$	149,175 56	
Received for calls on increased capital.....		35,600 00	
Total income.....	\$	184,775 56	

\* Based on Institute of Actuaries' H. M. Table, with 4 per cent interest for policies issued before January 1, 1900, and with  $3\frac{1}{2}$  per cent interest for policies issued since that date.

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DOMINION LIFE—*Concluded.*

## EXPENDITURE DURING THE YEAR.

Cash paid for death claims (\$3,591.16 of which accrued in previous years).....	8	16,151 00
Cash paid for matured endowments.....		1,000 00
Cash paid to annuitants.....		1,197 48
Cash dividends paid to policy-holders.....		167 40
Cash dividends applied in payment of premiums.....		851 45
Total paid to policy-holders.....	8	19,367 33
Cash paid to stockholders for interest or dividends.....		3,864 00
Cash paid for commissions, salaries and other expenses of officials.....		28,213 88
Taxes, licenses, fees or fines.....		1,327 67
Sundry expenditure, viz. :—Postage, \$360.07 ; express, \$19.03 ; travelling expenses, \$1,152.31 ; bank charges, \$53.78 ; medical fees, \$1,600.15 ; advertising, \$593.36 ; printing and stationery, \$1,069.44 ; legal expenses, \$265.10 ; telegraph and telephone, \$60.73 ; rent, \$350 ; commission on loans, \$509.40 ; light, \$26.40 ; petty expenses, \$104.97 ; office furniture, \$154 ; written off agents' balances, \$989.42.....		7,308 16
Total expenditure.....	8	60,081 04

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	417	
Amount of said policies.....	8	583,970 00
Amount of said policies reinsured in other licensed companies in Canada.....		10,500 00
Number of policies become claims (including matured endowments).....	15	
Amount of said claims.....		21,183 00
Number of policies in force.....	2,987	
Amount of said policies.....	8	3,871,667 00
Bonus additions thereon.....		7,665 00
Total.....	8	3,879,332 00
Amount of said policies reinsured in other licensed companies in Canada.....		60,000 00
Net amount in force, December 31, 1900.....		3,819,332 00

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	14 8	20,183 00
2. By maturity.....	1	1,000 00
3. By expiry.....	28	37,000 00
4. By surrender.....	816,500 00	
For which paid up policies have been granted to amount of.....	2,516 00	
Difference of amounts carried out.....		13,984 00
5. By lapse.....	226	279,350 00
Total.....	269 8	351,517 00

	No.	Amount.
Policies in force at beginning of year.....	2,839 8	3,646,879 00
Policies issued during the year.....	417	583,970 00
Policies terminated as above.....	269	351,517 00
Policies in force at date of statement.....	2,987	3,879,332 00

Number of insured lives at beginning of year.....	2,646
Number of new insurers during the year.....	376
Number of deaths during the year among the insured.....	13
Number of insured whose policies have been terminated during the year otherwise than by death.....	237
Number of insured lives at date of statement.....	2,772

## THE EDINBURGH LIFE ASSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—Sir G. G. MONTGOMERY, Bart. | *Manager*—ARCHIBALD HEWAT, F.E.A., F.I.A.

*Principal Office*—Edinburgh, Scotland.

*Chief Agent in Canada*—DAVID HIGGINS. | *Head Office in Canada*—Toronto.

(Established, August 29, 1823. Commenced business in Canada, 1857.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£500,000 stg.	\$	2,433,333 33
Amount paid up in cash.....	100,000 "		<u>486,666 67</u>

## ASSETS IN CANADA

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	\$	17,724 41
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Stocks and bonds on deposit with the Receiver General:—

	Par value.	
Cape of Good Hope 4 per cent inscribed stock.....	\$ 48,666 67	
City of Belleville bonds.....	30,000 00	
Town of London East bonds.....	40,000 00	
Town of Woodstock.....	42,000 00	
Township of Somerville.....	<u>1,000 00</u>	
Carried out at par value.....		161,666 67
Cash in Bank of British North America.....		817 39
Interest due.....	\$ 149 61	
" accrued.....	<u>389 63</u>	
Total carried out.....		539 24
Gross premiums due and uncollected on Canadian policies in force.....	\$ 65 70	
Deduct cost of collection at $7\frac{1}{2}$ per cent.....	<u>4 93</u>	
Net outstanding premiums.....		60 77
Total assets in Canada.....	\$	<u>180,808 48</u>

## LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	145,000 00
Total net liabilities to policy-holders in Canada.....	\$	<u>145,000 00</u>

\* Based on the Institute of Actuaries' H. M. (2) Table with 4 per cent interest.

64 VICTORIA, A. 1901

EDINBURGH LIFE—*Continued.*

## INCOME IN CANADA DURING THE YEAR.

Net cash received for premiums.....	\$	5,112 45
Interest on loans on policies.....		875 00
Total income in Canada.....	\$	<u>5,987 45</u>

## EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada (including bonuses, \$1,082.19).....	\$	5,948 86
Cash paid for surrendered policies.....		214 13
Total amount paid to policy-holders in Canada.....	\$	<u>6,162 99</u>
Cash paid for commission, salaries, etc., in Canada.....		427 23
Cash paid for licenses or taxes in Canada.....		12 65
Solicitors' fees.....		58 70
Total expenditure in Canada.....	\$	<u>6,661 57</u>

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	2	
Amount of said claims (including bonus additions \$1,082.19).....	\$	5,948 86
Number of policies in force in Canada at date.....	84	
Amount of said policies.....	\$	187,891 58
Bonus additions thereon.....		<u>49,435 88</u>
Net amount in force on December 31, 1900.....	\$	<u>237,327 46</u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$1,082.19).....	2	\$ 5,948 86
2. By surrender (for which cash value has been paid \$214.13).....	1	973 33
3. By surrender, \$4,866.67 (for which a paid up policy has been granted to amount of \$3,338.29).		
Difference of amounts carried out.....		<u>1,528 38</u>
Total (including bonus additions, \$1,082.19).....	3	<u>\$ 8,450 57</u>

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$50,985.92).....	89	\$ 249,652 55
Interim bonus additions.....		87 68
Policies terminated as above (including bonus additions, \$1,082.19).....	3	8,450 57
Policies terminated otherwise, transferred to head office (including bonus additions, \$555.53).....	2	3,962 20
Policies in force at date of statement (including bonus additions, \$49,435.88).....	84	<u>237,327 46</u>

Number of insured lives at beginning of year.....	83
Number of deaths during the year among insured.....	2
Number of insured whose policies have been terminated during the year otherwise than by death.....	3
Number of insured lives at date of statement.....	<u>78</u>

## SESSIONAL PAPER No. 8

EDINBURGH LIFE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## REVENUE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1900.

1900, January 1—	£	s.	d.	Claims under policies (after deduction of sums reassured).....	£	s.	d.
Amount of funds at the beginning of the year.....	3,521,134	0	3	Surrenders.....	192,882	4	4
Premiums (less reinsurance premiums).....	277,507	3	8	Annuities (less received under re-assurances).....	19,270	14	5
Consideration for annuities granted.....	46,651	16	5	Commission.....	40,096	8	8
Interest and dividends.....	137,020	10	4	Expenses of management.....	10,421	1	9
Assignment and other fees.....	109	18	6	Dividends to shareholders.....	28,726	17	1
Profit on investments realized during the year.....	2,529	19	9	Income tax.....	9,500	0	0
				1900, December 31.—Amount of funds at the end of the year.....	6,141	18	1
	£ 3,984,953	8	11		3,677,944	4	7
					£ 3,984,953	8	11

## BALANCE SHEET, DECEMBER 31, 1900.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Assurance and annuity fund.....	3,565,675	18	4	Mortgages on property within the United Kingdom, viz.—			
Paid up capital.....	100,000	0	0	Mortgages on real property.....	485,913	9	2
Proprietors' fund.....	12,268	6	3	Rent charges and annual rents.....	119,227	16	1
Total funds, as per revenue account.....	3,677,944	4	7	Mortgages of life interests and reversions.....	285,409	17	0
Claims admitted but not yet paid*.	37,278	11	9		889,651	2	3
Other sums owing by the company—				Mortgages on property out of the United Kingdom.....	347,753	8	4
Annuities due not yet paid*.....	428	15	6	Loans on the company's policies.....	166,322	17	10
Commission and expenses of management not yet paid*.....	3,419	5	9	Loans on security of statutory assessments.....	15,369	13	8
Sums on temporary deposit, &c..	8,009	0	8	Loans on policies with personal security.....	84	19	1
				INVESTMENTS—			
				Colonial and Provincial Government securities.....	352,254	4	1
				Colonial municipal securities.....	236,602	0	2
				Railway and other debentures and debenture stocks.....	1,112,713	13	4
				Railway and other preference and ordinary stocks.....	224,345	19	6
				Deposits with colonial and other banks.....	8,442	7	4
				House property in Edinburgh, London, Dublin, Glasgow, Manchester, Liverpool and Bristol (partly occupied as the company's offices).....	173,103	9	10
				Company's own shares (purchased).....	3,012	11	0
				Ground rents and feu-duties.....	77,912	8	7
				Life interests (purchased).....	1,297	14	1
				Reversions (purchased).....	37,165	11	4
				Cash in bank—on current account.....	742	15	2
				Policy stamps on hand.....	19	8	6
				Agents' balances (since accounted for).....	37,530	9	6
				Outstanding premiums.....	6,863	5	10
				Outstanding interest due and unpaid at date.....	2,412	9	1
				Outstanding interest accrued but not yet receivable.....	33,479	9	9
	£ 3,727,079	18	3		£ 3,727,079	18	3

\* These items are included in the corresponding items in the revenue account.

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## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JAMES W. ALEXANDER.*Secretary*—WILLIAM ALEXANDER.*Principal Office*—120 Broadway, New York.*Chief Agent in Canada*—SERGEANT P. STEARNS.*Head Office in Canada*—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about Oct., 1868.)

**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash. . . . . \$ 100,000 00

**ASSETS IN CANADA.**

On deposit with Receiver General:—

	Par value.	Market value.
U. S. bonds, 4 per cent . . . . .	\$ 475,000 00	\$ 551,000 00
City of Toronto bonds, 4 per cent. . . . .	292,000 00	310,980 00
" Montreal bonds " . . . . .	190,000 00	204,250 00
" " 3½ " . . . . .	250,000 00	247,500 00
" Montreal stock . . . . .	243,333 00	264,016 00
Province of Quebec bonds . . . . .	99,765 00	107,746 00
" " stock . . . . .	58,400 00	52,560 00
City of Winnipeg debentures. . . . .	140,225 00	144,432 00
" St. Henri bonds . . . . .	125,000 00	133,750 00
" Quebec bonds . . . . .	35,500 00	37,275 00

Total par and market values. . . . . \$1,909,223 00 \$2,053,509 00

Carried out at market value . . . . . \$ 2,053,509 00

Held by trustees in accordance with the Insurance Act:—

	Par value.	Market value.
Mercantile Trust stock . . . . .	\$ 642,000 00	\$4,654,500 00
St. Paul, Minneapolis and Manitoba, 4½ per c. stock . . . . .	500,000 00	573,750 00

Carried out at market value. . . . . 5,228,250 00

Loans made to policy-holders on the company's policies assigned as collaterals (\$130,438.63 belongs to policies issued since March 31, 1878). . . . . 139,863 63

Cash in banks in Canada, viz:—

Dominion Bank, Toronto. . . . .	\$ 50,490 19
Merchants Bank, Montreal. . . . .	69,081 43

Total . . . . . 119,571 62

Gross premiums due and uncollected on Canadian policies in force. . . . . \$ 97,780 49

" deferred premiums on same . . . . . 45,566 35

Total outstanding and deferred premiums . . . . . \$ 143,346 84

Deduct cost of collection, at 16½ per cent. . . . . 23,891 14

Net outstanding and deferred premiums (estimated). . . . . 119,455 70

Total assets in Canada. . . . . \$ 7,660,649 95

## SESSIONAL PAPER No. 8

EQUITABLE LIFE—*Continued.*

## LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

*Amount estimated to cover the net reserve or reinsurance value on all outstanding policies in Canada.....	\$	555,018 00
Claims for death losses due and unpaid (including \$1,022.02 bonus additions).....		5,022 02
Dividends or bonuses to Canadian policy-holders due and unpaid.....		591 00
Total liabilities to said policy-holders in Canada.....	\$	560,631 02

*Under Policies issued subsequent to March 31, 1878.*

†Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	5,052,700 00
Claims—		
Death losses due and unpaid.....	\$	29,360 00
Total claims for death losses (\$1,110 accrued in previous years)...		29,360 00
Present value of claims payable by instalments and debenture bonds not yet due...		14,945 00
Dividends or bonuses to Canadian policy-holders due and unpaid.....		516 00
Total net liabilities to said policy-holders in Canada.....	\$	5,097,581 00
Total net liabilities to all policy-holders in Canada.....	\$	5,658,212 02

## INCOME IN CANADA.

Total premiums received during the year on life policies in Canada.....	\$	689,065 41
Premiums paid by dividends.....		13,654 78
Cash received for annuities.....		9,783 78
Total.....	\$	712,503 97
Interest and dividends on stock, &c.....		232,390 11
Interest on overdue premiums.....		838 59
Total income in Canada.....	\$	945,732 67

## EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz:—		
On account of death claims, including bonus additions, \$4,542.52		
(89,053 accrued in previous years).....	\$	293,847 45
On account of matured endowments (\$5,000 accrued in previous years).....		86,559 68
Total net amount paid on account of claims.....	\$	380,407 13
Cash paid to annuitants.....		4,662 73
Amount paid for surrendered policies.....		63,291 49
Amount paid for dividends or bonuses to Canadian policy-holders.....		51,508 37
Cash dividends applied in payment of premiums in Canada.....		13,654 78
Total net amount paid to policy-holders in Canada.....	\$	513,524 50
Cash paid for commissions, salaries and other expenses of officials in Canada.....		77,601 68
Cash paid for licenses, taxes, fees or fines.....		6,208 47
Sundry payments, viz.:—Medical examiners, \$4,743.45; rent, \$2,429.08; postage and exchange, \$1,592.52; advertising, \$1,218.64; printing and stationery, \$527.19; law expenses, \$35.43; furniture, \$412.57; sundries, \$1,408.80; customs duties, \$477.69.....		12,845 37
Total expenditure in Canada.....	\$	610,180 02

\* Reserve based on Institute of Actuaries H. M. Mortality Table,  $4\frac{1}{2}$  per cent interest.† Reserve based on Institute of Actuaries' H. M. Mortality Table,  $4\frac{1}{2}$  per cent interest for policies issued previous to Dec. 31, 1900, and  $3\frac{1}{2}$  per cent for policies issued subsequent to that date.



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EQUITABLE LIFE--*Continued.*

## MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada .....	929	
Amount of said policies.....	8	2,740,067 00
Number of policies become claims in Canada during the year.....	142	
Amount of said claims (including bonus additions, \$8,119.93; return premiums, \$63.93).....		399,625 86
Number of policies in force in Canada at date .....	9,503	
Amount of said policies.....	820,862,963 00	
Bonus additions.....	139,064 00	
Net amount in force at December 31, 1900 .....		21,002,027 00

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$5,564.25).....	113 8	318,002 25
2. By maturity (including bonus additions, \$2,555.68).....	29	81,559 68
3. By expiry .....	8	32,000 00
4. By surrender (including bonus additions, \$368) .....	115	224,093 00
(For which cash value has been paid, \$62,666.74.) .....		
5. By surrender (including bonus additions, \$2,484).....	\$136,424	
(For which paid-up policies has been granted to amount of \$35,828.) .....		
Difference of amounts carried out.....	2	100,596 00
6. By lapse (including bonus additions, \$11).....	474	1,136,325 00
Total (including bonus additions, \$10,982.93).....	741	8 1,892,575 93

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$125,364)...	9,290	\$20,082,603 00
Policies issued during the year.....	1,127	3,225,965 00
Bonuses added during the year.....		24,682 93
Policies terminated as above and by change to paid-up policies (including bonus additions, \$10,982.93) .....	768	1,928,403 93
Policies not taken .....	146	402,820 00
Policies in force at date of statement (including bonus additions, \$139,064)...	9,503	21,002,027 00

Number of insured lives at beginning of the year in Canada .....	8,435
Number of new insurers during the year.....	995
Number of deaths during the year among the insured.....	103
Number of insured whose policies have been terminated during the year otherwise than by death .....	698
Number of insured lives at date of statement.....	8,629

## DETAILS OF POLICIES ISSUED SINCE MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$61,132) .....	8,822	\$ 18,958,301 00
Policies issued during the year.....	1,127	3,225,965 00
Bonuses added during the year.....		7,705 54
Policies terminated as above and by change to paid-up policies (including bonus additions, \$5,948.54).....	741	1,868,169 54
Policies not taken .....	146	402,820 00
Policies in force at date of statement (including bonus additions, \$62,889)...	9,062	19,920,982 00

## SESSIONAL PAPER No. 8

## EQUITABLE LIFE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Net premium income.....	\$ 45,319,138 69
Received for interest or dividends and discount on claims paid in advance.....	19,206,405 72
Received for rent.....	2,049,262 23
Profit and loss.....	432,324 34
Total income.....	<u>\$ 58,007,130 98</u>

## DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 16,907,613 01
Cash paid to annuitants.....	668,923 98
Surrender values paid in cash.....	3,449,838 66
Surrender values applied to purchase paid up insurance and annuities.....	1,457,983 00
Cash dividends paid to policy-holders.....	2,719,305 14
Dividends applied to purchase paid up additions and annuities.....	762,335 51
Cash paid to stockholders for dividends.....	7,000 00
Commission and bonuses to agents.....	4,909,291 09
Salaries and allowances to managers and agents.....	284,150 92
Medical examiners' fees and inspection of risks.....	398,773 57
Salaries of officers and office employees.....	770,282 48
Commuting renewal commissions.....	993,806 02
Taxes, licenses and insurance department fees.....	845,607 71
Rents.....	364,889 18
General expenses.....	1,959,326 24
Total disbursements.....	<u>\$ 36,499,126 51</u>

## ASSETS.

Book value of real estate (unencumbered).....	\$ 38,188,725 12
Mortgage loans, first liens on real estate.....	45,411,662 86
Loans secured by pledge of bonds, stock or other collaterals.....	25,371,587 00
Loans on policies.....	7,372,645 27
Book value of bonds and stocks owned.....	147,520,222 00
Funds in trust companies at interest.....	8,760,119 08
Cash on hand and in banks.....	8,958,457 48
Agents' balances.....	524,183 14
Total net or ledger assets.....	<u>\$ 282,107,001 95</u>

## OTHER ASSETS.

Interest due and accrued.....	360,556 33
Rents due and accrued.....	236,433 21
Market value of bonds and stocks over book value.....	15,376,022 00
Net amount of uncollected and deferred premiums.....	6,517,450 00
Total.....	<u>\$ 304,598,063 49</u>
Less items not admitted :—agents' balances.....	524,183 14
Total admitted assets.....	<u>\$ 304,073,880 35</u>

64 VICTORIA, A. 1901

EQUITABLE LIFE—*Concluded.*

## LIABILITIES.

*Net reinsurance reserve.....	\$ 235,343,493 00
Total value of amounts not yet due on matured instalment policies.....	498,022 00
Total unsettled claims.....	2,205,225 47
Unpaid dividends or surplus or other description of profits due policy-holders.....	346,195 01
Liability under debenture bonds.....	67,958 00
Total liabilities.....	<u>\$ 238,460,893 48</u>
Gross divisible surplus.....	<u>\$ 65,612,986 87</u>

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	66,633
Amount of said policies.....	\$ 202,693,601 00
Number of policies terminated during the year.....	41,865
Total amount terminated.....	144,627,618 00
Number of policies in force at date.....	373,677
Net amount of said policies.....	<u>1,116,875,047 00</u>

\*Computed according to the Combined Experience Table of Mortality, with 4 per cent interest, the American Experience Table of Mortality, with 3 per cent interest, and the American Experience Table of Mortality with  $3\frac{1}{2}$  per cent interest.

SESSIONAL PAPER No. 8

## THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—DAVID FASKEN.*Secretary and Chief Agent*—  
EDWIN MARSHALL.*Principal Office*—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under 'The Ontario Joint Stock Companies Letters Patent Act'; amended by orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and Dec. 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued June 23, 1897.)

## CAPITAL.

Amount of joint stock or guarantee capital authorized.....	\$	500,000 00
Amount subscribed for.....		350,900 00
Amount paid up in cash.....		52,635 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate (unencumbered).....	\$	16,000 00
Amount secured by way of loans or real estate, by bond or mortgage, first liens...		228,009 60
Amount of loans secured by bonds, stocks or other marketable collaterals.....		330 75
Amount of loans made to policy-holders on company's policies assigned as collaterals.		21,707 77
Premium obligations on policies in force.....		566 71

Bonds deposited with the Receiver General, viz.:—

	Par value.	Market value.
Province of New Brunswick bonds....	\$ 20,000 00	\$ 22,038 00
Town of Brockville bonds.....	17,000 00	17,861 90
City of St. John bonds.....	10,000 00	10,740 00
Town of Collingwood bonds.....	7,000 00	7,978 20

Total par and market values..... \$ 54,000 00 \$ 58,618 10

Carried out at market value.....		58,618 10
Cash at head office.....		9,819 04
Cash in Bank of Toronto.....		5,219 57
Bills receivable.....		745 95
Agents' balances.....		3,770 92
Office furniture.....		2,000 00
Shareholders' bonus notes.....		321 40
All other ledger assets.....		3,697 08
Total.....	\$	350,806 89

64 VICTORIA, A. 1901

THE EXCELSIOR LIFE INSURANCE COMPANY—*Continued.*

## OTHER ASSETS.

Interest due .....	\$	732 68	
" accrued .....		3,964 59	
Total carried out .....	\$		4,697 27
Net amount of uncollected and deferred premiums .....			44,839 69
Total assets .....	\$	400,343 85	

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force .....	\$338,534 17	
Deduct value of policies reinsured in other companies .....	13,465 68	
Net reinsurance reserve .....	\$	325,068 49
Claims for death losses due and unpaid .....		2,780 50
" " unadjusted but not resisted .....		600 00
Present value of death claims payable by instalments not yet due .....		1,568 38
Due for expenses .....		1,167 71
Premiums paid in advance .....		103 75
Total liabilities .....	\$	331,288 83
Surplus on policy-holders' account .....	\$	69,055 02

## INCOME DURING THE YEAR.

Cash received for premiums .....	\$	115,209 02
Deduct premiums paid to other companies for reinsurance .....		4,601 44
Net premium income .....	\$	110,607 58
Received for interest or dividends .....		13,390 30
Received for rents .....		641 03
Total income during the year .....	\$	124,638 91

## EXPENDITURE DURING THE YEAR.

Cash paid for death claims .....	\$	10,287 16
Cash paid to annuitants .....		322 50
Cash paid for surrendered policies .....		3,659 97
Premium obligations voided by lapse .....		82 05
Total paid to policy-holders .....	\$	14,351 68
Cash paid for commissions, salaries or other expenses of officials .....		37,075 76
Taxes, licenses, fees or fines .....		1,678 33
Sundry expenditure, viz. :—		
Rent, gas, &c., \$848.96 ; agency expenses, \$1,300.03 ; printing and stationery, \$1,513.86 ; advertising, \$475.86 ; postage, exchange, &c., \$720.51 ; miscellaneous, \$461.36 ; written off accounts, \$559.44 ; written off furniture, \$115.36 ; commission on loans, \$676.54 ; legal fees, \$107.70 .....		6,779 62
Total expenditure .....	\$	59,885 39

\* Computed by the Department, according to the H. M. Table of Mortality of the Institute of Actuaries, with interest at  $4\frac{1}{2}$  per cent for policies issued on or before Dec. 31, 1899, and with interest at  $3\frac{1}{2}$  per cent for policies issued since that date.

## SESSIONAL PAPER No. 8

## THE EXCELSIOR LIFE INSURANCE COMPANY—Continued.

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year .....	\$	604 68
Premium obligations received during the year .....		166 19
Total .....	\$	770 87
Deductions during the year, viz.:—		
Amount of obligations voided by lapse .....	\$	82 05
"       "       used in payment of claims .....		122 11
Total deductions .....		204 16
Balance, note assets at end of year .....	\$	566 71

## MISCELLANEOUS.

Number of policies reported as taken during the year in Canada .....	1,513	
Amount of said policies .....	\$	977,877 00
Amount of said policies reinsured in other licensed companies .....		19,500 00
Number of policies become claims during the year .....	39	
Amount of said claims .....		14,968 50
Number of policies in force in Canada at date .....	4,901	
Amount of said policies .....	\$3,943,137 15	
Bonus additions thereon .....	1,160 00	
Total .....	\$	3,944,297 15
Amount of said policies reinsured in other licensed companies .....		161,000 00
Net amount in force at December 31, 1900 .....		3,783,297 15

## Number and amount of policies terminated during the year in Canada—

	No.	Amount.
1. By death .....	39 \$	14,968 50
2. By surrender .....	44	43,274 00
(For which cash value has been paid, \$3,403.57.)		
3. By surrender, \$14,350 (for which paid up policies have been granted to the amount of \$4,035).		
Difference of amounts carried out .....		10,315 00
4. By lapse .....	1,939	559,220 50
Total .....	2,022	627,778 00

	No.	Amount.
Policies in force at beginning of year .....	5,410 \$	3,594,188 15
"   issued during the year .....	1,513	977,887 00
"   terminated as above .....	2,022	627,778 00
"   in force at date of statement .....	4,901	3,944,297 15

Number of insured lives at beginning of year .....	5,339
"   of new insurers during the year .....	1,515
"   of deaths during the year among the insured .....	38
"   of insured whose policies have been terminated during the year otherwise than by death .....	1,987
"   of insured lives at date of statement .....	4,829

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THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*

## INDUSTRIAL POLICIES.

NUMBER of policies and amounts assured at December 31, 1900, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.		All other ages.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		£		£		£
Life .....	91	2,429	97	7,651	871	142,396
Endowment .....	190	5,387	129	7,420	273	32,360
Totals .....	281	7,816	226	15,071	1,147	174,756

NUMBER and amount of claims paid during 1900, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.		All other ages.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		£		£		£
Life .....	2	37 50	2	137 00	13	1,965 00
Endowment .....	3	100 00			2	392 00
Totals .....	5	137 50	2	137 00	15	2,357 00

SESSIONAL PAPER No. 8

## THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—JAS. H. BEATTY.

Chief Agent and Managing Director—  
DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap 68 (Ontario), amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 113. Commenced business in Canada, June, 1882.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	122,285 00

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) .....	\$ 39,500 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens...	625,131 10
Amount of loans secured by bonds, stocks or other marketable collaterals.....	8,973 50
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	236,851 91
Premium obligations on policies in force.....	462 78
Stocks and bonds owned by the company, viz.:—	

	Par value.	Market value.
* St. Thomas debentures.....	\$ 11,806 00	\$ 12,600 04
* Lindsay.....	4,000 00	4,086 31
* Gananoque .....	5,000 00	5,229 81
* Canadian Pacific Railway bonds.....	10,000 00	11,788 49
* Eldon debentures.....	10,000 00	10,277 55
* Seaforth.....	12,500 00	13,675 38
* Clinton.....	2,500 00	2,738 77
* Pembroke.....	1,897 40 1	6,506 24
Pembroke.....	4,081 15 1	
Western Loan and Trust Company debentures....	1,700 00	850 00
Landed Banking and Loan Company .....	50,000 00	50,000 00

Total par and market values.....	\$ 113,487 55	\$ 117,752 59
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Carried out at market value .....	117,752 59
Cash at head office.....	383 63

Cash in banks, viz.:—

Bank of Hamilton, Hamilton.....	\$ 91,325 37
" Toronto .....	318 13
Traders' Bank.....	2,700 18
Hamilton Provident and Loan Society .....	1,769 93

Total.....	96,113 61
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\*Deposited with Receiver General.

8—12½



FEDERAL LIFE—*Continued.*ASSETS—*Concluded.*

Agents' ledger balances.....	\$	1,400 80
Advance to agents, to be repaid from commissions .....		3,458 30
Office furniture.....		3,493 28
Fire insurance premiums paid on account of mortgagors.....		1,333 73
Due from other companies for claims on company's policies reinsured .....		7,500 00
Total.....	\$	1,142,355 23

## OTHER ASSETS.

Interest due.....	\$	5,510 57
" accrued.....		13,730 58
Total carried out .....		19,241 15
Net amount of uncollected and deferred premiums on new business, \$22,680.98 ; on renewals, \$87,063.56.....		109,744 54
Total assets.....	\$	1,271,340 92

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$	1,082,059 60
Deduct value of policies reinsured in other companies.....		8,156 93
Net reinsurance reserve .....	\$	1,073,902 67
Claims for death losses, unadjusted but not resisted.....		25,876 95
Present value of unpaid instalments of death claims.....		13,889 95
Present value of dividends applied in temporary reduction of premiums.....		10,013 08
Premiums paid in advance.....		47 62
Unclaimed dividends.....		7 80
Total liabilities.....	\$	1,123,738 07
Surplus on policy-holders' account.....	\$	147,602 85

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$	388,217 78
Premium obligations taken in part payment of premiums.....		9,420 35
Premiums paid by dividends.....		16,156 63
Total .....	\$	413,794 76
Deduct amount paid to other companies for reinsurance.....		9,745 56
Net premium income .....	\$	404,049 20
Received for interest.....		48,924 84
Received for rents.....		1,489 37
Premium on capital stock.....		15,600 00
Received for increased capital.....		31,285 00
Total income.....	\$	501,348 41

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$20,300 of which accrued in previous years) \$ 149,081 01		
Deduct amount received from other companies for reinsured death claims.....		15,000 00
Net amount paid for death claims.....	\$	134,081 01
Cash paid for matured endowments.....		500 00
Cash paid to annuitants.....		2,929 56
Cash paid for surrendered policies.....		10,223 73
Cash dividends paid policy-holders.....		2,554 53
Dividends applied in payment of premiums (temporary reductions).....		4,368 12
Dividends applied in payment of premiums (Homan's plan policies).....		16,156 63
Total paid to policy-holders.....	\$	170,813 58

\* Based on the H. M. Table of Mortality with interest at 4½ per cent for policies issued on or before December 31, 1899; and with interest at 3½ per cent for policies issued since that date.

## SESSIONAL PAPER No. 8

FEDERAL LIFE—*Concluded.*EXPENDITURE DURING THE YEAR—*Concluded.*

Cash paid to stockholders for dividends.....	\$	5,460 00
Taxes, licenses, fees or fines.....		6,578 91
Cash paid for commissions, salaries and other expenses of officials.....		100,429 84
Miscellaneous payments, viz.:—Medical fees, \$5,384.13; printing, advertising and stationery, \$6,507.73; postage, \$1,323.03; exchange, \$303.23; legal expenses, \$831.51; rent, \$2,489.98; commission on loans, \$584.50; fuel, light, express, telegrams, &c., \$6,913.93; furniture, \$1,238.....		25,576 04
Total expenditure.....	\$	308,858 37

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	366 59
"    received during the year.....		96 19
Total note assets at end of year.....	\$	462 78

## MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,317	
Amount of said policies.....	\$	1,900,335 50
"    "    reinsured in other licensed companies.....		67,444 00
Number of policies become claims during the year.....	72	
Amount of said claims (including matured endowments).....		165,007 98
"    above claims reinsured in other licensed companies.....		18,500 00
Number of policies in force at date.....	7,981	
Amount of said policies.....	\$	12,175,651 68
Bonus additions thereon.....	630 52	
Total.....	\$	12,176,282 20
Amount of said policies reinsured in other licensed companies.....		397,964 00
Net amount in force at December 31, 1900.....		11,778,318 20

	No.	Amount.
Number and amount of policies terminated during the year:—		
1. By death (including bonus additions, \$156.21).....	71 \$	164,507 98
2. By maturity.....	1	500 00
3. By expiry.....	52	146,500 00
4. By surrender.....	33	58,658 33
(For which cash value has been paid, \$10,223.73.)		
5. By surrender, \$24,000 (for which paid up policies have been granted to the amount of \$5,618.33.)		
Difference of amounts carried out.....		18,381 67
6. By lapse.....	747	1,011,250 00
Total.....	904 \$	1,399,797 98

	No.	Amount.
Policies in force at beginning of year.....	7,549 \$	11,655,594 68
"    issued during the year in Canada (including 19 revived for \$20,150).....	1,390	1,995,985 50
"    terminated as above.....	904	1,399,797 98
"    not taken.....	54	75,500 00
"    in force at date of statement.....	7,981	12,176,282 20

Number of insured lives at beginning of year.....	7,185
"    new insurers during the year.....	1,319
"    deaths during the year among the insured.....	66
"    insured whose policies have been terminated otherwise than by death.....	859
"    insured lives at date of statement.....	7,579

## THE GERMANIA LIFE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—CORNELIUS DOREMUS.*Secretary*—HUBERT CILLIS.*Principal Office*—20 Nassau Street, New York.*Chief Agent in Canada*—

C. R. G. JOHNSON.

*Head Office in Canada*—

1723 Notre Dame Street, Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....	\$	200,000 00
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## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	\$	2,355 00
Debentures owned by the company and held by the Receiver General, viz:—		
Par value.		
Canada 4 per cent bonds.....	\$	50,000 00
Montreal Harbour bonds.....		25,000 00
Côte St. Antoine bonds.....		25,000 00
Total par value.....	\$	100,000 00
Carried out at market value.....		102,000 00
Gross premiums due and uncollected on Canadian policies in force....	\$	562 34
Gross deferred premiums on same.....		435 52
Total outstanding and deferred premiums.....	\$	997 86
Deduct cost of collection at 20 per cent.....		199 57
Net outstanding and deferred premiums.....		798 29
Total assets in Canada.....	\$	105,153 29

## LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force..	\$	110,841 00
Claims for death losses—unadjusted but not resisted .....		1,500 00
Total liabilities in Canada.....	\$	112,341 00

## INCOME IN CANADA.

Cash received for premiums .....	\$	8,449 92
Premiums paid by dividends.....		543 19
Total premium income.....	\$	8,993 11
Received for interest or dividends.....		4,000 00
Interest on policy loans.....		94 40
Total income in Canada.....	\$	13,087 51

\*Actuaries' 4 per cent Table.

## SESSIONAL PAPER No. 8

GERMANIA LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death claims.....	\$	850 00
Cash paid for surrendered policies.....		1,378 00
Dividends paid policy-holders.....		362 85
Cash dividends applied in payment of premiums in Canada.....		543 19
Total net amount paid policy-holders in Canada.....	\$	3,134 04
Commissions, salaries and other expenses of officials in Canada.....		51 00
Taxes, licenses, fees or fines.....		4 86
Total expenditure in Canada.....	\$	3,189 90

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	4	
Amount of said claims.....	\$	2,350 00
Number of policies in force in Canada at date.....	124	
Amount of said policies.....	\$	229,709 00
Bonus additions thereon.....		1,426 00
Net amount in force at December 31, 1900.....		231,135 00

	No.	Amount.
Number and amount of policies terminated during the year in Canada :—		
1. By death.....	4 \$	2,350 00
2. By surrender (for which cash value has been paid, \$1,378).....	1	2,000 00
Total.....	5 \$	4,350 00

	No.	Amount.
Policies in force in Canada at beginning of year (including bonus additions, \$1,012).....	125 \$	235,071 00
Bonuses added during the year.....		414 00
Policies terminated as above.....	5	4,350 00
Policies in force at date of statement (including bonuses, \$1,426).....	120	231,135 00

Number of insured lives at beginning of year—revised.....	125
Number of deaths during the year.....	4
Number of insured whose policies have been terminated during the year otherwise than by death.....	1
Number of insured lives at date of statement.....	120

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR, 1900.

Total premium income.....	\$	3,455,377 15
Interest.....		1,076,525 14
Received for rents.....		172,805 97
Policy fees.....		1,805 14
Dividends and surrender values on reinsurances.....		4,276 60
Total income.....	\$	4,710,790 00

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GERMANIA LIFE—*Concluded.*

## DISBURSEMENTS DURING THE YEAR, 1900.

Total amount paid for losses and matured endowments.....	\$	1,907,648	68
Cash paid to annuitants.....		26,466	85
Surrender value paid in cash.....		259,299	80
Surrender values applied to purchase paid-up insurance and annuities.....		115,628	63
Dividends paid policy-holders in cash on paid-up policies.....		28,426	35
Dividends of 1900 applied to pay running premiums due in 1900.....		148,878	05
Dividends applied to purchase paid-up additions and annuities.....		36,623	71
Paid to stockholders for interest and dividends.....		24,000	00
Commission and bonuses to agents.....		370,305	81
Salaries and allowances to managers and agents.....		162,540	06
Medical examiners' fees.....		30,240	68
Salaries of officers and office employees.....		105,051	81
Taxes, licenses and insurance department fees.....		61,259	62
Rents.....		27,760	00
Commuting commissions.....		1,138	98
General expenses.....		147,128	51
Total disbursements.....	\$	3,452,397	54

## ASSETS.

Cost value of real estate exclusive of all encumbrances.....	\$	2,656,796	55
Mortgage loans, first liens on real estate.....		14,296,062	43
Loans made to policy-holders on the company's policies assigned as collaterals.....		1,390,268	60
Cost value of bonds and stocks owned.....		7,481,536	87
Cash in hand and in banks.....		627,180	30
Total net or ledger assets.....	\$	26,451,844	75

## OTHER ASSETS.

Interest due and accrued.....		309,058	89
Rents due and accrued.....		6,143	16
Market value of real estate over cost.....		61,034	63
Market value of bonds and stocks over cost.....		62,064	12
Net amount of uncollected and deferred premiums.....		488,387	75
Total assets.....	\$	27,378,533	30

## LIABILITIES.

*Net reinsurance reserve.....	\$	23,623,304	00
Total unsettled claims.....		155,252	32
Unpaid dividends or surplus or other description of profits due policy-holders.....		60,299	88
Premiums paid in advance.....		12,947	16
Reserve on cancelled policies upon which surrender value may be demanded.....		5,379	26
Extra reserve for absolute, dividend tontine, war and world policies.....		83,333	76
Total liabilities.....	\$	23,940,516	38
Capital stock paid up.....		200,000	00
Gross divisible surplus (surplus accumulated on deferred dividend policies, \$742,760.29; on other policies, \$2,495,256.63).....	\$	3,238,016	92

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....		5,583	
Amount of said policies.....	\$	9,586,928	00
Number of policies terminated during the year.....		3,842	
Total amount terminated.....		6,654,754	00
Number of policies in force at December 31, 1900.....		49,137	
Net amount of said policies.....		81,434,409	00

\*Based on Actuaries' Table with 4 per cent interest.

SESSIONAL PAPER No. 8

## GREAT WEST LIFE ASSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—ALEX. MACDONALD.*Secretary*—A. JARDINE.*Chief Agent and Managing Director*—J. H. BROCK.*Principal Office*—Winnipeg, Man.

(Incorporated, August 28, 1891, By 54-55 Vic., cap. 115. Commenced business in Canada, August 18, 1892.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	400,000 00
"    "    subscribed for.....		100,000 00
"    "    amount paid up in cash.....		100,000 00

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate owned by the company.....	\$	17,660 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens....		675,583 72
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$	7,437 35
Amount of loans to policy-holders on the company's policies assigned as collaterals.		47,197 88
Stocks and bonds owned by the company :—		

	Par Value.	Market Value.
*City of Winnipeg 5 per cent bonds.....	\$ 56,000 00	\$ 61,000 00
Eckhart School debentures.....	200 00	203 00
Nose Creek School debentures.....	350 00	352 00
Kimberley School debentures.....	227 50	229 50
Castleton School debentures.....	480 00	486 00
Woodside School debentures.....	400 00	433 00

Total par and market values.....	\$ 57,657 50	\$ 62,703 50
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Carried out at market value.....	62,703 50
Cash at head office.....	2,048 97

Cash in banks, viz. :—

Bank of New Brunswick, St. John, N.B.....	\$ 29 17
Imperial Bank, Winnipeg, Man.....	11,009 41
Dominion Bank, Winnipeg.....	186 43

Total.....	11,225 01
Agents' ledger balances.....	1,297 11
Office furniture and fixtures (\$385.58 written off).....	3,470 26
Advances to agents to be repaid by commissions.....	10,749 63
Reversions.....	4,542 70
Fire insurance premiums advanced on account mortgagors.....	253 26

Total.....	\$ 836,732 04
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## OTHER ASSETS.

Interest due, \$2,889.73 ; interest accrued, \$15,974.77 ; total.....	18,864 50
Rents accrued.....	122 00
Net amount of outstanding and deferred premiums : on new business, \$21,709.45 ; on renewals, \$71,374.79.....	93,084 24

Total assets.....	\$ 948,802 78
-------------------	---------------

\*In deposit with Receiver General.

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THE GREAT WEST—*Continued.*

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$	782,029	60
Deduct value of policies reinsured.....		1,259	60
Net reinsurance reserve.....	\$	780,770	00
Claims for death losses, resisted—in suit.....		4,000	00
Present value of death claims payable by instalments not yet due.....		15,306	35
Amount of dividends or bonuses to policy-holders due and unpaid.....		815	65
Premiums paid in advance.....		1,669	78
Total liabilities.....	\$	802,561	78
Surplus on policy-holders' account.....	\$	146,241	00

## INCOME DURING THE YEAR.

Cash received for preminims.....	\$	357,945	15
Premiums paid by dividends.....		258	09
Cash received for annuities.....		3,915	00
Total.....	\$	362,118	24
Deduct premiums paid to other companies for reinsurance.....		1,907	63
Net premium income.....	\$	360	210
Amount received for interest or dividends on stock, &c.....		40,568	61
Amount received for rents.....		1,550	75
Total income.....	\$	402,329	97

## EXPENDITURE DURING THE YEAR.

Net amount paid for death claims (including \$1,250 of previous years' instalment policies).....	\$	57,338	20
Cash paid to annuitants.....		1,853	14
Cash paid for surrendered policies.....		5,131	60
Cash dividends paid to policy-holders.....		97	48
Cash dividends applied in payment of premiums.....		258	09
Cash paid stockholders for interest or dividends.....		6,000	00
Cash paid for commissions, salaries and other expenses of officials.....		93,519	42
Taxes, licenses, fees or fines.....		2,402	50

Sundry expenditure, viz. :—

Medical fees, \$9,241.90; travelling expenses, \$7,859.08; rents, \$2,425.99; stationery and printing, \$6,226.03; advertising, \$1,202.04; postage and telegrams, \$2,009.50; agency expenses, \$230; legal expenses, \$212; express charges, \$377.57; exchange, \$270.32; sundries, \$3,207.62; commission on loans, \$1,649; written off office furniture, \$385.58; real estate expense account, 727.71; directors' fees, \$2,296.....		38,320	34
Total expenditure.....	\$	204,920	77

\*Based on Actuaries' (Combined Experience) 4 per cent Table.

The valuation made by the Department upon the H. M. 4½ Table for policies issued before Jan. 1, 1900, and H. M 3½ for those issued since that date, amounted to \$772,463. This included \$25,262 reserve or excess guarantees.

## SESSIONAL PAPER No. 8

THE GREAT WEST—*Concluded*

## MISCELLANEOUS.

No of new policies reported during the year as taken.....	1,900	
Amount of said policies.....	\$	2,656,450 00
Amount of said policies reinsured in other licensed companies in Canada.....		60,500 00
Number of policies become claims during the year.....	48	
Amount of said policies.....		61,038 20
Number of policies in force at date.....	7,963	
Amount of said policies.....	\$	11,841,544 00
Bonus additions thereon.....		4,025 00
Total.....	\$	11,845,569 00
Amount of said policies reinsured in other licensed companies in Canada.....		144,000 00
Net amount in force, December 31, 1900.....		11,701,569 00

	No.	Amount.
Number and amount of policies terminated during the year :--		
1. By death.....	48	\$ 61,038 20
2. By surrender.....	76	114,890 00
(For which cash value has been paid, \$5,131.60.)		
3. By surrender, \$19,000.		
(For which paid-up policies have been granted to amount of \$3,860.00.)		
Difference of amounts carried out.....		15,140 00
4. By lapse.....	529	752,750 00
Total terminated.....	653	\$ 943,728 20

	No.	Amount.
Policies in force at beginning of year.....	6,821	\$ 10,263,259 00
Bonuses added .....		350 00
Policies issued during the year.....	2,131	2,960,450 00
Policies revived during the year.....	100	138,000 00
Policies terminated as above.....	653	943,728 20
Policies not taken .....	436	549,500 00
Policies reduced in amount.....		23,261 80
Policies in force at date of statement.....	7,963	11,845,569 00

Number of insured lives.....No return.



## THE HOME LIFE ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—Hon. RICHARD HARCOURT, M.P.P.*Chief Agent*—A. J. PATTISON.  
*Principal Office*—Toronto.(Incorporated May 16, 1890, by 53 Vic., cap. 46. Amended July 10, 1899, by 62-63 Vic., cap. 114.  
Commenced business in Canada, May 12, 1892.)

## CAPITAL.

Amount of joint stock and guarantee capital authorized.....	\$	1,000,000 00
Amount subscribed for.....		823,900 00
Amount paid up in cash.....		112,510 12

(For List of Stockholders, see Appendix.)

## ASSETS.

Amount secured by loans on real estate by bond or mortgage, first liens.....	\$	12,897 12
Amount of loans on call secured by bonds, stocks or other marketable collaterals ..		16,700 00
Amount of loans made to policy holders on the company's policies.....		166,248 23
Stocks and bonds owned by the company :—		

	Par value.	Market value.
Canada 2½ per cent inscribed stock.....	\$ 48,666 67	\$ 44,530 00
City of Toronto 3½ per cent bonds.....	9,733 33	9,733 33
Atlas Loan Company debentures.....	5,000 00	5,000 00
Derry School debentures.....	700 00	700 00

Total par and market values. ....	\$ 64,100 00	\$ 59,963 33
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Carried out at market value.....		59,963 33
Cash at head office.....		302 90

Cash in banks, viz. :—

Dominion Bank, Toronto.....	\$	1,881 51
" " Winnipeg.....		122 53
Union Bank, Winnipeg.....		1,348 80
" " Toronto.....		67 53

Total .....		3,420 37
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Total.....	\$	259,531 95
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## OTHER ASSETS.

Advances to agents.....		4,733 59
Interest due.....	\$	469 41
" accrued.....		4,292 91

Total carried out.....		4,762 32
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Office furniture.....		1,263 44
Sundry accounts.....		270 55
Premiums due and uncollected on policies in force.....		14,591 84
Deferred premiums on same.....		152 70

Total assets.....	\$	285,306 39
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## SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION—*Continued.*

## LIABILITIES.

*Amount computed to cover net value of all policies in force under level premium contract.....	\$ 176,865 56	
Deduct value of policies reinsured in other companies.....	180 09	
Net reinsurance reserve.....		\$ 176,685 47
Claims for death losses, due and unpaid.....	\$ 2,000 00	
Claims for death losses, resisted, not in suit.....	2,500 00	
Total.....		4,500 00
Amount of liens, &c., in excess of reserve liability.....		13,987 23
Amount of all other liabilities of the company.....		130 00
Total liabilities.....	\$	195,302 70
Surplus on policy-holders' account.....	\$	90,003 69

## INCOME.

Gross cash received for premiums.....	\$	57,941 47
Premium liens taken in part payment of premiums.....		168,366 98
Total.....	\$	226,308 45
Deduct premiums paid to other companies for reinsurance.....		972 62
Total net premium income.....	\$	225,335 83
Received for interest.....		2,686 53
Received for premiums on stock.....		6,167 55
Total.....	\$	234,189 91
Received for calls on capital stock.....		16,631 48
Total income.....	\$	250,821 39

## EXPENDITURE.

Cash paid for death losses (\$7,010.63 of which accrued in 1899).....	\$ 20,923 70	
Premium obligations used in payment of same.....	2,118 75	
Net amount paid for death claims.....	\$	23,042 45
Commissions, salaries and other expenses of officials.....		34,604 57
Taxes, licenses, fees or fines.....		1,738 80
Miscellaneous payments, viz.:—Postage, \$639.81; advertising, \$490; printing and stationery, \$1,588.76; organization expenses, \$2,800.99; sundries, \$1,304 21; rent and light, \$367.57; legal expenses, \$1,044.10; provincial agencies, \$1,940.86; office furniture, \$346.78; interest, \$1,161.77.....		11,684 85
Total expenditure.....	\$	71,070 67

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	995	
Amount of said policies.....		\$ 1,412,225 00
Number of policies revived.....	9	
Amount of said policies.....		11,000 00
Number of policies become claims in Canada during the year.....	15	
Amount of said claims.....		22,250 00
Number of policies in force in Canada at date.....	1,838	
Amount of said policies.....	\$ 2,382,600 00	
Amount of said policies reinsured.....	58,500 00	
Net amount in force December 31, 1900.....	\$	2,324,100 00

\*Based upon the H. M. Table of Mortality with interest at  $3\frac{1}{2}$  per cent.

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HOME LIFE ASSOCIATION—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	15	\$ 22,250 00
2. By lapse.....	487	575,450 00
Total.....	502	\$ 597,700 00

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	No.	Amount.
Policies in force at beginning of year.....	1,336	\$ 1,559,630 00
Policies issued during the year.....	1,146	1,597,875 00
Policies revived.....	9	11,000 00
Policies terminated as above.....	502	597,700 00
Policies not taken.....	151	185,650 00
Deduction for instalment policies.....		2,555 00
Policies in force at date of statement.....	1,838	2,382,600 00

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Number of insured lives at the beginning of the year.....	1,286
Number of new insurers during the year (including 9 revived).....	1,128
Number of deaths during the year among the insured.....	15
Number of insured whose policies have been terminated during the year, otherwise than by death.....	615
Number of insured lives at date of statement.....	1,784

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SESSIONAL PAPER No. 8

## THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

<i>President</i> —Hon. Sir OLIVER MOWAT,	<i>Secretary and Actuary</i> —
P.C., G.C.M.G.	THOMAS BRADSHAW, F.I.A.
<i>Managing Director and Chief Agent</i> —F. G. COX.	<i>Head Office</i> —Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50; commenced business, October 1, 1897.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	450,000 00

(For list of shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgages, first liens..	\$ 394,703 62
Amount of loans secured by bonds, stocks or other marketable collaterals.....	30,000 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals .....	2,671 20
*Stocks, bonds and debentures owned by the company, viz :—	

*Bonds and debentures.*

	Par value.	Market value.
City of Kingston debentures.....	\$ 150,100 00	\$ 145,129 41
Toronto Electric Light Company's debentures.....	30,000 00	30,579 76
Central Canada Loan and Savings Company's debentures .....	60,000 00	60,060 00
Town of Collingwood debentures.....	20,800 00	22,807 70
" Perth debentures.....	4,200 00	4,233 14
Nanaimo Gas Co., Lt., debentures.....	5,000 00	5,008 47
Bell Telephone Co., bonds.....	10,000 00	11,499 61
Canada Northern Railway first mortgage land grant..	70,000 00	69,000 00
Township of St. Vincent debentures.....	638 34	642 89
Strathroy debentures.....	3,966 09	4,148 99
Total par and market values.....	\$ 334,704 43	\$ 353,049 97

*Stocks.*

	Par value.	Market value.
Province of Quebec stock.....	\$ 50,000 00	\$ 47,000 00
Dominion bank, 30 shares.....	2,500 00	5,993 75
Imperial Bank, 15 shares.....	1,500 00	3,288 75
British American Assurance Co., 100 shares.....	5,000 00	6,375 00
Toronto Electric Light Co., 250 shares.....	25,000 00	35,031 25
Total.....	\$ 84,000 00	\$ 97,688 75
Total par and market value.....	\$ 418,704 43	\$ 450,738 72

Carried out at market value.....	450,738 72
Cash at head office and branch offices.....	7,563 63
Cash in bank, viz :—	
Canadian Bank of Commerce.....	\$ 54,315 97
Central Canada Loan and Savings Co.....	47,292 22
Ontario Bank.....	17,636 71

\*Of these there are deposited with the Receiver General, City of Kingston debentures, \$130,100, Central Canada Loan and Savings Company's debentures, \$60,000; Province of Quebec stock, \$50,000; and Collingwood debentures, \$2,100.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Total cash in banks.....	\$	119,244 90
Office furniture.....		7,284 44
Amount of loans made on the security of other companies policies assigned as collateral.....		1,900 00
Other company's policy purchased.....		195 08
<b>Total.....</b>	<b>\$</b>	<b>1,014,301 59</b>

## OTHER ASSETS.

Interest due.....		4,313 51
Interest accrued.....		8,162 31
Net amount of uncollected and deferred premiums—new, \$22,465 95; renewed, \$52,848.88.....		75,314 83
<b>Total assets.....</b>	<b>\$</b>	<b>1,102,092 24</b>

## LIABILITIES.

Amount computed to cover the net present value of all policies in force, including \$3,898 for the immediate payment of death claims and \$11,669 for suspended or deferred mortality.....	\$	684,610 00
Deduct value of policies reinsured in other companies.....		87,122 00
+Total net reinsurance reserve.....	\$	597,488 00
Claims for death losses unadjusted but not resisted (awaiting proofs).....		8,855 00
Present value of instalments due under policies which have become claims by death.....		1,973 00
Due on account of general expenses.....		3,517 82
Premiums paid in advance.....		1,058 81
<b>Total liabilities.....</b>	<b>\$</b>	<b>612,892 63</b>
<b>Surplus on policy-holders account.....</b>	<b>\$</b>	<b>489,199 61</b>

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$	317,560 30
Cash received for annuities.....		2,300 00
<b>Total.....</b>	<b>\$</b>	<b>319,860 30</b>
Deduct premiums paid to other companies for reinsurance.....		60,976 90
<b>Net premium income.....</b>	<b>\$</b>	<b>258,883 40</b>
Received for interest or dividends.....		35,968 64
Realized upon sale of securities.....		304 10
<b>Total income during the year.....</b>	<b>\$</b>	<b>295,156 14</b>

## EXPENDITURE.

Cash paid for death losses (of which \$1,000 accrued in previous year).....	\$	28,425 00
Deduct reinsurance.....		476 96
Net amount paid for death losses.....	\$	27,948 04
Cash paid to annuitants.....		6,351 26
Cash paid for surrendered policies.....		1,363 00
<b>Total paid to policy-holders.....</b>	<b>\$</b>	<b>35,662 30</b>
Commissions, salaries and other expenses of officials.....		82,893 59
Taxes, licenses, fees or fines.....		2,761 58
All other expenditures, viz.:—Advertising, \$1,729.18; discount and bank charges, \$44.28; general expenses, \$1,690.34; insurance books and papers, \$165.99; office furniture, \$2,523.46; medical fees, \$5,714.97; postage, \$1,120.96; rent, fuel and light, \$4,564.48; commission on loans, \$1,526.39; printing and stationery, \$3,627.70; legal expenses, \$372.59; exchange, \$259.67; loaning expenses, \$730.45.....		24,070 46
<b>Total expenditure.....</b>	<b>\$</b>	<b>145,387 93</b>

+Based on Institute of Actuaries' H. M. Table of Mortality with interest at 3½ per cent.

## SESSIONAL PAPER No. 8

IMPERIAL LIFE INSURANCE COMPANY OF CANADA—*Concluded.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	1,226	
Amount of said policies (less deduction for instalment contracts, \$38,800).....	\$	2,917,200 00
Amount of said policies reinsured in other licensed companies in Canada.....		631,845 00
Number of policies become claims in Canada during the year.....	15	
Amount of said claims.....		38,225 00
Amount of above claims reinsured in other licensed companies.....		426 60
Number of policies in force in Canada at date.....	3,584	
Amount of said policies.....	\$	9,226,350
Amount of said policies reinsured in other companies.....		1,644,845
Net amount in force at December 31, 1900 (less deduction for instalment contracts, \$125,050).....	\$	<u>7,456,455 00</u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	15	\$ 38,225 00
2. By expiry.....	5	10,000 00
3. By surrender (for which cash value has been paid, \$1,363).....	7	29,500 00
4. By lapse.....	296	568,750 00
Total.....	<u>323</u>	<u>\$ 646,475 00</u>

  

	No.	Amount.
Policies in force at beginning of year.....	2,741	\$ 7,142,625 00
" issued during the year, including 29 revived for \$53,000.....	1,319	3,106,000 00
" increased.....		1,000 00
" terminated as above.....	323	646,475 00
" " otherwise, not taken.....	154	315,000 00
" reduced.....		61,800 00
" in force at date of statement.....	<u>3,584</u>	<u>9,226,350 00</u>

Number of insured lives at beginning of year.....	2,563
" of new insurers during the year.....	1,175
" of deaths during the year among the insured.....	15
" of insured whose policies have been terminated during the year	
otherwise than by death.....	426
" of insured lives at date of statement.....	<u>3,297</u>

## THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1900.

*Manager*—JOHN TURNBULL SMITH, LL.D.*Secretary*—JOHN SHARP.*Principal Office*—Edinburgh.*Attorney in Canada*—CHARLES M. HOLT.*Head Office in Canada*—Montreal.

(Established March 23, 1839. Commenced business in Canada, Sept., 1857.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$	1,946,666	67
" paid up in cash.....		425,833	33

## ASSETS IN CANADA.

Amount secured by way of loans on real estate by bond or mortgage, first liens....	\$	136,620	50
" of loans made to Canadian policy-holders on the association's policies assigned as collaterals.....		59,373	04
Credit premium debts on policies in force.....		44,870	12
Stocks and bonds on deposit with Receiver General, viz. :—			
	Par value.		
Canada 4 per cent bonds.....	\$	24,333	33
" " " ".....		30,660	00
Province of Quebec stock.....		117,530	00
Canada 4 per cent stock.....		2,433	33
Total par value.....	\$	174,956	66
Carried out at market value.....		167,994	78
Interest due.....	\$	1,212	60
" accrued.....		4,281	68
Total interest.....		5,494	28
Gross premiums due and uncollected on Canadian policies in force.....		10,380	71
Total assets in Canada.....	\$	424,733	43

## LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.	\$	1,007,532	09
Claims for death losses—due and unpaid.....	\$	9,962	45
Claims for matured endowments—due and unpaid, accrued in previous years.....		97	33
Total unsettled claims.....		10,059	78
Merchants' Bank of Canada overdraft.....		2,068	70
Total liabilities in Canada.....	\$	1,019,660	57

\*Institute of Actuaries' H. M. Table at 3 per cent for policies,  $3\frac{1}{2}$  and  $3\frac{3}{4}$  per cent for bonuses (computed exactly at April 5, 1896).

## SESSIONAL PAPER No. 8

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

## INCOME IN CANADA.

Cash received for premiums.....	£	29,347 23
New credit premium loans.....		276 40
Total premium income.....	£	29,623 63
Amount received for interest or dividends on stock, &c.....		12,013 18
Total income in Canada.....	£	41,636 81

## EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (\$28,423.74 of which accrued in previous years).....	£	72,596 69
Net amount paid for endowment claims in Canada.....		1,459 99
Total amount paid for death claims and matured endowments....	£	74,056 68
Cash paid for surrendered policies and surrendered bonuses.....		3,277 13
Cash dividends paid to Canadian policy-holders.....		238 88
Cash dividends applied in payment of premiums in Canada.....		4,121 11
Total payments to policy-holders in Canada.....	£	81,693 80
Commission, salaries and other expenses of officials in Canada.....		1,572 83
Taxes, licenses, fees or fines.....		17 14
All other expenditure in Canada.....		545 46
Total expenditure in Canada.....	£	83,829 23

## MISCELLANEOUS.

Number of policies become claims during the year in Canada.....	29	
Amount of said claims.....	£	51,075 47
Number of policies in force in Canada at April 5, 1900.....	761	
Amount of said policies.....		1,288,805 95

## Number and amount of policies terminated in Canada during the year:—

	No.	Amount.
1. By death.....	27	£ 49,615 48
2. By maturity.....	2	1,459 99
3. By surrender.....	3	2,676 67
(For which cash value has been paid, including value of bonus additions surrendered, \$3,277.13.)		
4. By surrender, \$1,946.67.		
(For which paid-up policies have been granted to amount of \$1,070.67.)		
Difference of amounts carried out.....		876 00
	32	£ 54,628 14
Deduct restored.....	1	486 66
Total.....	31	£ 54,141 48

	No.	Amount.
Policies in force at beginning of year in Canada.....	792	£ 1,342,947 43
Policies terminated as above.....	31	54,141 48
Policies in force at date of statement.....	761	1,288,805 95

Number of insured lives.....(No return.)



LIFE ASSOCIATION OF SCOTLAND—*Continued.*

## GENERAL BUSINESS STATEMENT FOR YEAR ENDING APRIL 5, 1900.

The new life assurances, completed and paid for, under 1,199 policies, amounted to £683,210. Of this sum £71,500 was reassured with other offices, the net amount retained on the Association's own risk being therefore £611,710. During the three previous years the average net amount of new business, after deduction of reassurances, was £689,073. For the whole of the latter half of last financial year the country was in a somewhat unsettled state, owing principally to the war in South Africa, and, in common with the experience of the majority of other offices, the new business of the Association suffered in consequence, there being in particular an almost entire absence of the larger class of transactions. The new premiums of the year amounted to £25,450 7s. 4d., of which £1,824 11s. was paid to the re-insuring offices.

New life annuities, numbering 51, were purchased, at the price of £31,955 1s. 2d., for the annual amount of £2,517 0s. 2d.

The total revenue from premiums and interest (exclusive of the purchase money for annuities) was £581,307.

The claims by death, including bonuses, amounted to £391,190. This shows an abnormally heavy mortality experience in the course of this particular year, the total claims being in excess of the amount expected by reason of an undue proportion having fallen on policies of above the average amount. Exclusive of bonuses, the number and amount of actual claims, as compared with the expected by the H. M. Table, are as follows:—

	EXPECTED CLAIMS.		ACTUAL CLAIMS.	
	Number.	Amount (excluding bonuses).	Number.	Amount (excluding bonuses).
Class A (old series).....	342	£136,689	361	£158,628
Other classes.....	420	181,731	395	209,328
Together.....	762	£318,420	756	£367,956

Fluctuations in the claim-rate are, of course, unavoidable from year to year, and the experience of the three previous years having been very favourable, it is with satisfaction that the directors are able to state that the total claims for the four years now run of the current quinquennium are still well within the amount expected and provided for.

Endowment assurances, to the number of 72, matured by the survivance of the lives to the stipulated dates, the amount payable thereunder being £25,551 2s. 10d. The annuities cancelled by death numbered 56, the Association being thereby relieved of the annual payment of £2,748 15s. 2d.

The ratio of expenses to life premium income has been very favourable, being once again the lowest for very many years past.

The funds of the Association now amount to £5,084,175, having increased during the year by £48,527. The revenue account and balance sheet are appended.

At April 5, 1900—

31,075 policies were in force, assuring (exclusive of bonuses).....	£14,844,776 stg.
Total claims paid under life policies amounted to.....	8,008,170 "
Cash bonuses and bonus additions amounted to.....	2,203,279 "

The allocation of bonus to the policy-holders in class A (old series) is made annually, and the yearly valuation of the policies in that class having been completed, the directors now declare the following cash bonuses on the premiums for ordinary whole-life policies, by premiums payable throughout life, for the year commencing April 6, 1901, to be applied as formerly in part-payment of the premiums falling due during that year:—35 per cent to entrants on or before April 5, 1855; 25 per cent to entrants between April 6, 1855, and April 5, 1860; 20 per cent to entrants between April 6, 1860, and April 5, 1865; 17½ per cent to entrants between April 6, 1865, and April 5, 1871; 15 per cent to entrants between April 6, 1871, and the close of the class. In the case of assurances by a limited number of premiums and endowment assurances, the cash bonuses are of precisely the same amount as if they were ordinary assurances by premiums during life.

The Directors now declare a dividend on the amount of the paid-up capital of the Association (£87,500) at the same rate as last year, namely, £1 6s. 3d. per share, payable on November 11 next, under deduction of the interim payment made on May 15 last.

## SESSIONAL PAPER No. 8

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

## REVENUE ACCOUNT FOR THE YEAR ENDING APRIL 5, 1900.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	5,035,648	1	3	Claims under policies payable on death (less reassurances).....	391,190	1	10
Premiums (less reassurances).....	£398,925	12	2	Claims under policies payable on the survival of the lives.....	25,551	2	10
Consideration for annuities granted.....	31,955	1	2	Surrenders.....	13,519	7	10
Interest and dividends.....	182,382	0	3	Annuities (less reassurances).....	46,557	5	9
Fines for revival of policies.....	156	3	8	Commission.....	13,384	15	9
Fees for recording assignments.....	211	13	6	Expenses of management.....	42,684	6	10
	613,630	10	9	Dividends to shareholders, and interest on paid-up capital.....	12,908	15	4
				Cash bonuses to existing policy-holders.....	12,144	12	6
				Income tax.....	5,162	8	1
					£ 565,102	16	9
				Amount of funds at the end of the year (as per balance sheet).....	5,084,175	15	3
	£5,649,278	12	0		£5,649,278	12	0

## BALANCE SHEET ON APRIL 5, 1900.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, paid up.....	87,500	0	0	Mortgages on property within the United Kingdom.....	1,098,327	12	1
Assurance and annuity fund.....	4,996,675	15	3	Mortgages on property out of the United Kingdom.....	46,072	14	1
Total funds as per revenue account.....	£5,084,175	15	3	Loans on the Association's policies..	329,627	8	4
Claims intimated, but not paid.....	83,398	5	8	Investments—			
(Including all deaths to date, whether formally proved or not.)				In Colonial government securities	425,407	14	11
Annuities due, but not applied for..	242	10	2	Foreign government securities.....	18,088	7	4
				Colonial municipal securities..	618,259	9	7
				Railway and other debentures and debenture stocks.....	814,984	3	4
				Railway rent charge, guaranteed, and preference stocks..	894,987	2	5
				House property.....	67,602	13	6
				Annuities.....	237,850	13	7
				Reversions.....	34,764	3	3
				Bank stock.....	46,403	7	3
				Stock of the Association, purchased under their Act of Parliament, 16 and 17 Vict., c. 224.....	2,658	10	10
				Loans on personal security.....	600	0	0
				Loans on statutory public rates...	191,651	3	10
				Loans on stocks.....	1,160	0	0
				Stamps.....	61	4	10
				Outstanding premiums (since received).....	92,139	11	8
				Outstanding interest, and in course of collection.....	5,673	8	8
				Interest accrued, but not yet payable	53,692	1	6
				Deposits with colonial banks.....	52,048	8	2
				Cash in bank—			
				On deposit and on current account	135,756	11	11
	£5,167,816	11	1		£5,167,816	11	1

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—WM. HENRY TATE.*Gen. Manager and Secretary*—J. M. DOVE.*Principal Office*—Liverpool, England.*Chief Agent in Canada*—G. F. C. SMITH.*Head Office in Canada*—Montréal.

(Organized, May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

*(For Capital and Assets in Canada, see Fire Statement.)*

## LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.	\$	106,745 96
Claims for death losses unpaid.		None.
Total net liabilities to policy-holders in Canada	\$	106,745 96

## INCOME IN CANADA.

Cash received for premiums	\$	5,714 64
Total income	\$	5,714 64

## EXPENDITURE IN CANADA.

Cash paid for death claims	\$	3,141 20
Cash paid for matured endowments		1,000 00
Amount paid to annuitants		1,291 88
Cash dividends paid to policy-holders		175 00
Total payments made to policy-holders in Canada.	\$	5,608 08
Paid for commission, &c.		163 78
Taxes, licenses, fees or fines		63 20
Sundry expenditure:—Postage, \$61.50; exchange, \$3.47; insurance superintendence, \$2.50		67 47
Total expenditure in Canada	\$	5,902 53

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.	2	
Amount of said policies	\$	4,141 20
Number of policies in force in Canada at date	119	
Amount of said policies	\$	170,974 64
Add bonus additions.		40,962 81
Total net amount in force at December 31, 1900.		211,937 45

\*Computed by Department on the basis of Institute of Actuaries' H. M. Table with  $4\frac{1}{2}$  per cent interest, as at December 31, 1899.

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LIVERPOOL AND LONDON AND GLOBE—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$1,141.20 bonus additions).....	1 \$	3,141 20
2. By maturity .....	1	1,000 00
Total (including \$1,141.20 bonus additions).....	2 \$	4,141 20

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$42,104.01)..	121 \$	216,078 65
Policies terminated as above .....	2	4,141 20
Policies in force at date of statement (including bonus additions, \$40,962.81)..	119	211,937 45

Number of insured lives at the beginning of the year .....	121
Number of deaths during the year among insured .....	1
Number of insured whose policies have been terminated otherwise than by death .....	1
Number of insured lives at date of statement.....	119

*(For general business statement, see Appendix.)*

## LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—SIR NIGEL KINGSNOTE, K.C.B.*Secretary*—WILLIAM PALIN CLIREHUGH.*Principal Office*—London, England.*Chief Agent in Canada*—B. HAL BROWN.*Head Office in Canada*—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 100,000 0 0
Amount paid up in cash.....	£ 10,000 0 0
Proprietors' share of profits added.....	10,000 0 0
	<u>20,000 0 0</u>

## ASSETS IN CANADA.

Value of real estate in Canada held by the company.....	\$ 210,000 00
(Company's Office building in Montreal.)	
Mortgages on real estate in Canada, held by trustees in accordance with the Act...	820,894 40
Amount of loans made to Canadian policy holders on the company's policies assigned as collaterals.....	147,404 00

Stocks and bonds owned by the company:—

In deposit with the Receiver General:—

	Par value.	Market value.	Book value.
Canadian Pacific Railway land grant bonds.....	\$ 43,500 00	\$ 47,850 00	\$ 47,114 85
Corporation of Montreal school debentures.....	7,000 00	7,875 00	7,591 55
" " stocks.....	24,700 00	27,152 75	25,178 13
County of Middlesex debentures....	20,000 00	20,050 00	20,024 00
City of Hamilton debentures.....	15,000 00	17,250 00	16,123 50
" St. Thomas debentures.....	3,821 21	3,821 21	3,785 92
Town of Yarmouth debentures.....	4,000 00	4,020 00	4,000 00
Village of Cowansville debentures..	5,400 00	5,521 50	5,501 52
Town of Collingwood debentures....	3,000 00	3,165 00	3,089 10
Total.....	\$ 126,421 21	\$ 136,705 46	\$ 132,408 57

Total deposited with Receiver General, carried out at book value..... 132,408 57

Held by trustees in accordance with the Insurance Act:—

Town of Brampton.....	\$ 15,508 68	\$ 16,749 37	\$ 13,970 23
City of Montreal harbour bonds...	54,000 00	59,517 50	55,111 21
" school debentures.....	8,000 00	8,800 00	8,554 00
City of Ottawa R. C. school debentures.....	20,000 00	21,050 00	20,905 95
Town of Valleyfield.....	10,000 00	10,850 00	10,452 50
" St. Louis school.....	14,000 00	16,918 94	16,116 80
" Tilsonburg.....	5,000 00	5,400 00	5,256 50
" Ingersoll.....	30,500 00	33,550 00	32,064 65
" Port Hope.....	10,000 00	10,000 00	9,386 00
" Wingham.....	8,500 00	9,520 00	8,759 25
" Welland.....	16,000 00	18,000 00	16,996 80
" Dartmouth.....	5,000 00	5,000 00	5,000 00
" Penetanguishene.....	10,000 00	11,100 00	10,946 00

## SESSIONAL PAPER No. 8

## LONDON AND LANCASHIRE LIFE—Continued.

## ASSETS IN CANADA—Continued.

	Par value.	Market value.	Book value.
Village of Wiarton water works.....	\$ 10,500 00	\$ 10,920 00	\$ 10,569 30
" St. Louis du Mile End.....	20,000 00	20,300 00	20,000 00
Province of New Brunswick.....	40,000 00	46,000 00	43,004 00
Commercial Cable Company.....	47,000 00	48,410 00	45,800 00
Winnipeg Park.....	15,000 00	17,137 50	15,792 00
Canada Central Railway.....	3,893 33	4,418 92	4,359 40
Ste. Anne de la Pérade.....	15,000 00	15,450 00	15,502 50
City of New Westminster.....	25,000 00	25,000 00	26,090 00
" Victoria.....	25,000 00	27,250 00	25,000 00
" Brandon.....	25,000 00	25,000 00	25,312 50
" Belleville.....	40,000 00	44,040 10	40,550 50
Town of Beauharnois.....	16,000 00	17,310 00	16,430 40
Canadian Pacific Railway land grant bonds.....	41,000 00	45,100 00	44,407 10
Township of Bexley.....	7,000 00	7,227 50	7,173 60
Town of Collingwood.....	4,000 00	4,060 00	4,027 93
" Goderich.....	5,000 00	5,300 00	5,183 50
" Sault Ste. Marie.....	13,800 00	14,568 00	14,671 12
" Farnham water works.....	30,000 00	31,650 00	30,000 00
Lake Champlain and St. Lawrence Junction Railway bonds.....	8,000 00	8,000 00	8,075 20
Town of Fort William.....	10,000 00	10,425 00	10,116 00
City of Winnipeg.....	15,000 00	15,150 00	15,162 00
Quebec City.....	9,733 33	10,633 66	10,101 25
District of Brandon (Protest't school)	6,000 00	6,000 00	6,108 60
Town of Sydney.....	10,000 00	10,450 00	10,269 00
City of Halifax.....	15,000 00	15,675 00	15,000 00
" St. John.....	40,000 00	40,600 00	38,104 00
Victoria Rolling Stock Co.....	24,000 00	24,000 00	23,744 30
Winnipeg Electric Street Railway bonds.....	25,000 00	27,750 00	25,937 50
Montana Central Railway bonds...	31,000 00	38,520 00	38,943 00
Windsor Hotel, Montreal.....	50,000 00	50,500 00	50,230 00
London Street Railway, London, Ont.	25,000 00	27,500 00	26,845 00
City of Montreal permanent stock...	17,100 00	32,832 00	26,600 00
" stock.....	68,800 00	74,765 00	69,090 22
Total.....	\$944,335 34	\$1,028,398 49	\$ 981,719 81

Total held by trustees in accordance with the Act, carried out at book value. .... \$ 981,719 81

## Held by the company :—

	Par value.	Market value.	Book value.
Province of Quebec stock.....	\$ 35,725 00	\$ 33,938 75	\$ 30,134 25
Village of Midland.....	1,500 00	1,500 00	1,552 02
Town of Niagara bonds.....	1,000 00	1,002 50	996 26
" Meaford.....	8,225 50	8,485 74	8,377 61
" Paris.....	2,590 00	2,648 27	2,646 34
Village of Arnprior.....	5,745 59	5,860 50	5,797 94
Township of Holland.....	465 44	465 44	444 33
" Brooke.....	668 00	668 00	670 34
" Amaranth.....	146 68	146 68	146 68
" Dundee.....	12,841 60	10,863 40	10,587 72
Town of Napanee.....	3,717 50	3,875 48	3,786 37
" Calgary.....	4,800 00	5,028 00	4,984 42
County of Renfrew.....	13,026 25	13,351 90	13,126 80
Town of Cornwall.....	17,717 89	13,068 99	13,039 97
" Lunenburg.....	7,750 00	7,866 25	7,867 61
" Mattawa.....	10,736 29	11,380 46	11,494 92
" Toronto Junction.....	30,000 00	19,500 00	30,000 00
Parish of St. Grégoire Thaumaturge.	2,000 00	2,060 00	2,055 60
Gravenhurst.....	8,696 50	9,174 80	9,096 63
City of New Westminster bonds....	1,300 00	1,300 00	1,300 00

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LONDON AND LANCASHIRE LIFE—*Continued.*ASSETS IN CANADA—*Concluded.*

	Par value.	Market value.	Book value.
Town of Calgary Protestant school, Dis. No. 19 .....	\$ 3,900 00	\$ 4,212 00	\$ 4,033 04
City of Montreal Investment Trust .....	25,000 00	27,700 00	27,700 00
Total .....	\$ 197,552 24	\$ 184,157 16	\$ 189,838 85
Total held by the company carried out at book value .....			\$ 189,838 85
Cash at head office in Canada .....			150 00
Cash in Bank of Montreal, current account .....			29,627 34
Agents' ledger balances .....			740 74
Interest due .....		\$ 704 00	
" accrued .....		27,856 00	
Total carried out .....			28,560 00
Rents due and accrued .....			1,283 00
Gross premiums due and uncollected on Canadian policies in force .....	\$ 77,725 04		
Gross deferred premiums on same .....	25,824 56		
Total outstanding and deferred premiums .....	\$ 103,549 60		
Deduct cost of collection, at 20 per cent .....	20,709 90		
Net outstanding and deferred premiums .....			82,839 70
Market value of debentures over cost .....			45,293 88
Office furniture .....			1,524 42
Law costs .....			224 60
Suspense .....			53 15
Advances to agents secured .....			4,260 11
Total assets in Canada .....		\$ 2,676,822 57	

## LIABILITIES IN CANADA.

*Under policies issued previous to March 31, 1878.*

* Net reinsurance reserve .....	\$ 162,000 00
Claims for death losses—unadjusted but not resisted .....	600 00
Total liability in respect of said policies .....	\$ 162,600 00

*Under policies issued subsequent to March 31, 1878.*

* Net reinsurance reserve .....	\$ 1,940,000 00
Claims for death losses—unadjusted but not resisted .....	\$ 17,927 50
" " resisted in suit .....	1,000 00
" matured endowments—unadjusted but not resisted .....	2,494 50
Due on account of general expenses in Canada .....	3,659 88
Total liabilities in respect of said policies .....	\$ 1,965,081 88
Total liabilities in Canada .....	\$ 2,127,681 88

## INCOME IN CANADA.

Cash received for premiums .....	\$ 237,346 78
Premiums paid by dividends .....	5,086 27
Total premium income .....	\$ 302,433 05
Deduct premiums paid to other companies for reinsurance .....	8,413 89
Net premium income .....	\$ 294,019 16
Interest or dividends on stock, &c. ....	101,874 91
Amount received for rents .....	6,952 77
Profit on sale of bonds .....	178 75
Total income in Canada .....	\$ 403,025 59

\* Estimate, based on the Institute of Actuaries' H. M. Table of Mortality, with  $4\frac{1}{2}$  per cent interest for policies issued previous to Jan. 1, 1900, and  $3\frac{1}{2}$  per cent for those issued since that date.

## SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (\$11,575.62 of which accrued in previous year).....	\$	84,950 66
Deduct amount received from other companies for reinsurance.....		6,018 35
Net amount paid for said losses.....	\$	78,932 31
Cash paid for matured endowments (\$1,700 of which accrued in previous year).....		86,140 75
Total paid for death claims and matured endowments in Canada.....	\$	165,073 06
Cash paid for surrendered policies.....		6,186 23
Cash dividends paid policy-holders.....		300 87
Cash dividends applied in payment of premiums.....		5,086 27
Total net amount paid to policy-holders in Canada.....	\$	176,646 43
Commission, salaries and other expenses of officials.....		37,967 35
Taxes, licenses, fees or fines.....		3,132 11
All other expenditure, viz.:—Medical fees, \$2,742.33; postage, &c., \$863.57; advertising, \$1,574.02; rent, \$2,746.38; express, \$142.43; exchange, \$204.02; general expenses, \$440.79; office supplies, \$1,205.20; agency supplies, \$634.05; guarantees, \$42.50; petty expenses, \$207.19; furniture, \$351.42; insurance superintendence, \$127.28.....		11,281 18
Total expenditure in Canada.....	\$	249,027 07

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	626	
Amount of said policies.....	\$	1,139,230 00
Number of policies become claims in Canada during the year.....	93	
Amount of said claims (including bonuses).....		179,837 79
Amount of said claims reinsured in other licensed companies.....		6,018 35
Number of policies in force in Canada at date.....	5,315	
Amount of said policies.....	\$	8,874,728 00
Bonus additions thereon.....		119,805 00
	\$	8,994,533 00
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$900).....		213,528 00
Net amount in force at December 31, 1900.....		8,781,005 00

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$2,247.54).....	57	\$ 92,002 34
2. By maturity (including \$6,327.25 bonus additions).....	36	86,935 25
3. By surrender (including \$1,048 bonus additions)..... (For which cash value has been paid, \$6,186.23.)	42	88,958 50
4. By surrender, \$21,000 (for which paid up policies have been granted to amount of \$4,663.) Difference of amounts carried out.....		16,337 00
5. By lapse (including \$87.50 bonus additions).....	206	284,977 50
Total (including (\$9,710.29 bonus additions).....	341	\$ 570,110 79

	No.	Amount.
Policies in force at beginning of year in Canada (including \$126,243 bonus additions).....	5,061	\$ 8,466,973 00
Policies issued and revived during the year.....	700	1,252,898 00
Bonuses added during the year.....		3,272 00
Policies terminated as above (including \$9,710 bonus additions).....	341	570,110 00
Policies cancelled.....	105	158,500 00
Policies in force at end of year (including \$119,805 bonus additions).....	5,315	8,994,533 00



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LONDON AND LANCASHIRE LIFE—*Continued.*

Number of insured lives at beginning of year.....	4,717
Number of new insurers during the year (including revived).....	690
Number of deaths during the year among the insured.....	51
Number of insured whose policies have been terminated during the year otherwise than by death.....	377
Number of insured lives at date of statement.....	<u>4,979</u>

*Details of policies issued since March 31, 1878, and bonus additions thereon.*

	No.		Amount.
Policies in force at beginning of year (including bonus additions \$89,963)...	4,701	8	7,963,432 00
Policies issued during the year (including revived).....	700		1,252,898 00
Bonuses added during the year.....			3,272 00
Policies terminated as above.....	155		292,594 00
Policies cancelled.....	105		158,500 00
Policies in force at end of year (including \$102,855 bonus additions).....	<u>5,141</u>		<u>8,768,508 00</u>

## SESSIONAL PAPER No. 8

## LONDON AND LANCASHIRE LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## REVENUE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1900.

1900.	£	s.	d.
Jan. 1. Amount of funds at the beginning of the year	1,411,167	19	3
Dec. 31. Premiums—			
New, under 2.278 policies assuring £704,119	31,304	8	8
Renewals	240,222	7	0
Total premiums	271,526	15	8
Less premiums paid to other offices for reinsurance	8,498	3	5
Net premiums	263,028	12	3
Interest and dividends	57,257	19	1
Other receipts—			
Registration of assignments and other fees	57	4	0
Total income	320,343	15	4
Amount of funds at the beginning of the year	1,411,167	19	3
Addition for 1900	116,633	10	7
Amount of funds at the end of the year (as per balance sheet)	1,527,741	9	10
Dec. 31, 1900.	£1,731,451	14	7

  

BALANCE SHEET ON DECEMBER 31, 1900.		£	s.	d.
LIABILITIES.				
Capital fully subscribed	£	100,000	0	0
Original amount, paid up	£	10,000	0	0
Proprietors' share of profits added		10,000	0	0
Proprietors' fund—	£	20,000	0	0
Balance thereof at Dec. 31, 1899	£	7,697	7	11
ASSETS.				
Mortgages on property within the United Kingdom—				
On real and leasehold property	£	417,458	16	6
On life interests and reversions	£	15,681	19	5
Mortgages on freehold property in Canada, India and Australia	£	33,140	15	11
	£	265,443	14	0
Amount of funds at the beginning of the year	£	1,411,167	19	3
Addition for 1900		116,633	10	7
Amount of funds at the end of the year (as per balance sheet)		1,527,741	9	10
Dec. 31, 1900.	£	1,731,451	14	7

LONDON AND LANCASHIRE LIFE—*Continued.*

	£	s.	d.		£	s.	d.
Less amount of bonus distributable amongst proprietors in 1900 .....	£	2,500	0	0	£	5,197	7
Assurance fund .....	£	25,197	7				
	£	1,502,544	1				
Total funds (as per revenue account) .....	£	1,527,741	9				
Profit and loss items not appropriated .....	£	2,819	2				
Claims admitted, but not paid .....	£	24,137	8				
Other sums owing by the company .....	£	1,803	9				
Interest and bonus to shareholders to Dec. 31, 1900, &c. ....							

SESSIONAL PAPER No. 8

## THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Governor*—HENRY J. B. KENDALL, Esq.*Principal Office*—No. 7 Royal Exchange, London, E.C.*Chief Agent and Attorney in Canada*—E. A. LILLY      *Head Office in Canada*—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, 1862.)

*(For Capital and Assets in Canada, see Fire Statement.)*

## LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada..	\$	14,987 78
Total net liability to policy-holders in Canada.....	\$	14,987 78

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada....	\$	1,108 44
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## EXPENDITURE IN CANADA.

Paid for commission in Canada .....	\$	2 81
Total expenditure in Canada .....	\$	2 81

## MISCELLANEOUS.

Number of policies become claims in Canada during the year .....	None.	
" in force in Canada at date .....	7	
Amount of said policies .....	\$	27,253 33
Add bonus additions.....		5,932 71
Total amount in force at December 31, 1900.....	\$	33,186 04

	No.	Amount.
Policies in force in Canada at beginning of year (including bonus additions, \$5,932.71).....	7	\$ 33,186 04
Policies in force in Canada at date (including bonus additions, \$5,932.71)....	7	33,186 04
Number of insured lives at beginning of year in Canada.....	6	
" deaths during the year among the insured .....	None.	
" insured lives at date of statement.....	6	

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LIFE DEPARTMENT.

During the past year new assurances were granted under 618 policies for £347,529, the premiums upon which amounted to £12,124 5s. 1d. Of this sum £37,000 has been reassured at premiums of £988 1s. 8d. Two revisionary annuities were also granted for £280 per annum, at premiums of £30 18s. 8d.

The premium income of the year, after deduction of reassurances, amounted to £160,696 8s. 7d., and the total income from all sources amounted to £249,331 16s. 0d.

Claims have arisen under 173 policies for £164,596 14s. 11d. including £20,824 14s. 11d. bonus additions. The total funds of the department on the 31st December, 1900, amounted to £2,187,480 6s. 2d.

\*Based on the Institute of Actuaries' H. M. Table,  $4\frac{1}{2}$  per cent interest. Computed by the Department.

THE LONDON ASSURANCE--Concluded.

LIFE ASSURANCE ACCOUNT--NON-PARTICIPATING SERIES.

1899.	1900.	£.	s.	d.	1900.	£.	s.	d.	
Dec. 31.	Amount of life assurance fund at this date .....	643,500	19	3	Dec. 31.	Claims under life policies after deduction of sums reassured	63,982	0	0
						Surrounders .....	2,075	19	9
						Annuities .....	2,477	8	0
						Commission .....	1,065	4	3
						Expenses of management (apportioned) .....	3,297	11	8
						Abatement of premiums .....	4,134	4	8
						Portion of profits appropriated to shareholders carried to profit and loss account .....	£14,000	0	0
						Less expenses of management as above .....	3,297	11	8
						Amount of life assurance fund at this date, as per balance sheet .....	10,702	8	4
							622,830	4	10
							£709,905	1	6

LIFE ASSURANCE ACCOUNT-- PARTICIPATING SERIES.

1899.	1900.	£	s.	d.	1900.	£	s.	d.	
Dec. 31.	Amount of life assurance fund at this date	1,506,970	18	5	Dec. 31.	Claims under life policies after deduction of sums reassured	100,914	14	11
1900.						Surrounders	3,786	19	0
Dec. 31.	Premiums after deduction of reinsurance premiums	121,162	3	5		Commission	5,513	3	9
	Interest and dividends	930,781	7	6		Expenses of management (apportioned)	10,106	4	5
	Less income tax	2,554	19	8		Bonus taken in abatement of premiums	508	4	1
						Bonus paid in cash	73	9	0
	Profit on reversions					Portion of profits appropriated to shareholders carried to profit and loss account	£14,362	0	0
						Less expenses of management as above	10,106	4	5
						Amount of life assurance fund at this date, as per balance sheet	4,255	15	7
							1,504,650	1	5
							£1,689,898	12	2

(For Balance Sheet, see Fire Statement.)

## SESSIONAL PAPER No. 8

## THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JOHN McCLARY.*Secretary and Chief Agent*—J. G. RICHTER.*Head Office*—London, Ont.

(Incorporated by Act of the Legislature of Ontario, 37 Vic., cap 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

## CAPITAL.

Amount of joint stock capital authorized .....	\$	1,000,000 00
" " subscribed for .....		250,000 00
" " paid up in cash .....		50,000 00

(For List of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held under power of sale in mortgage by company .....	\$	412 76
Amount secured by way of loans on real estate by bond or mortgage, first liens....		710,399 24
Amount of loans secured by bonds, stocks or other marketable collaterals.....		30,167 13

	Par value.	Market value.	Amount loaned.
147 shares London Life Insurance Co. . . . .	\$ 2,940 00	\$ 3,675 00	\$ 123 63
40 " Agricultural Savings and Loan Co. ....	2,000 00	2,340 00	43 50
672 " Ontario Loan and Debenture Co. ....	31,000 00	37,148 00	30,000 00
	<u>\$ 35,940 00</u>	<u>\$ 43,163 00</u>	<u>\$ 30,167 13</u>

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$	22,517 45
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....		44,711 55

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.	Ledger value.
1,000 shares Ontario Loan and Debenture Co. stock .....	\$ 50,000 00	\$ 60,000 00	\$ 59,250 00
1,000 shares Ontario Loan and Debenture Co. 20 per cent stock..	10,000 00	11,200 00	11,000 00
25 shares Dominion Savings and Investment Society stock .....	1,250 00	925 00	906 00
100 shares Canadian Savings and Loan Co. stock.....	5,000 00	5,625 00	5,600 00
52 shares Agricultural Savings and Loan Co. stock.....	2,600 00	3,042 00	2,964 00
32 shares Huron and Erie Loan and Saving Co. stock .....	1,600 00	2,752 00	2,560 00
16 shares Huron and Erie Loan and Savings Co. 20 per cent stock	160 00	256 00	240 00
City of Winnipeg school debentures.....	15,000 00	15,000 00	15,000 00
City of London debentures.....	45,300 00	45,300 00	45,300 00
Cardiff Township debentures.....	400 00	400 00	400 00
Total.....	<u>\$ 131,310 00</u>	<u>\$ 144,500 00</u>	<u>\$ 143,220 00</u>

(Of the above, \$15,000 city of Winnipeg school debentures and \$45,000 city of London debentures are in deposit with the Receiver General).

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THE LONDON LIFE INSURANCE COMPANY—*Continued.*ASSETS—*Concluded.*

Carried out at ledger value.....	\$	143,220 00
Cash at head office.....		1,869 69
Cash in banks, viz.:—Canadian Savings and Loan Co.....	\$	15,249 85
Less overdraft Molson's Bank.....		13,291 16
Balance carried out.....		1,958 69
Money advanced in connection with loans in process of going through.....		9,612 78
Total.....	\$	942,351 84

## OTHER ASSETS

Interest due.....	\$	7,417 59
Interest accrued.....		19,166 60
Total interest.....		26,584 19
Net amount of uncollected and deferred premiums on new business, \$3,498.08; on renewals, \$19,385.05.....		22,883 13
Total assets.....	\$	991,819 16

## LIABILITIES.

+Amount computed to cover the net present value of all policies in force, \$898,785.34		
Deduct value of policies reinsured in other companies.....		2,939.05
Net reinsurance reserve.....	\$	895,846 29
Claims for death losses unadjusted but not resisted (industrial \$1,038.75).....		4,288 75
Amount of dividends or bonuses to policy-holders accrued.....		10,853 73
Amount of dividends to stockholders due and unpaid.....		2,000 00
Contingent fund.....		1,000 00
Advance premiums (net).....		422 62
Proprietors' account.....		282 21
Total liabilities.....	\$	914,693 60
Surplus on policy-holders' account.....	\$	77,125 56

## INCOME DURING THE YEAR.

Cash received for premiums (including industrial, \$176,662.15).....	\$	248,976 97
Premiums paid by dividends.....		4,032 39
Total.....	\$	253,009 36
Deduct premiums paid to other companies for reinsurance.....		187 00
Net premium income.....	\$	252,822 36
Amount received for interest or dividends on stock, &c.....		44,426 76
Total income.....	\$	297,249 12

+ Reserve based on Institute of Actuaries' H. M. Table, with interest at 4 per cent for ordinary policies issued up to 31st December, 1899, and with interest at  $3\frac{1}{2}$  per cent for ordinary policies issued since that date; for industrial policies issued up to 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table, No. 3, with interest at 3 per cent.

## SESSIONAL PAPER No. 8

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses, including \$43,561.22 industrial (of this amount \$1,464.74 accrued in 1899).....	\$	56,798 98
Cash paid for matured endowments (of which \$1,080.00 accrued in 1899).....		14,640 00
Cash paid for surrendered policies.....		5,445 53
Cash dividends applied in payment of premiums and premium obligations used in payment of dividends to policy-holders.....		4,032 39
Total paid to policy-holders.....	\$	80,916 90
Cash paid to stockholders for interest or dividends.....		4,000 00
Cash paid for commissions, salaries and other expenses of officials.....		82,865 05
Taxes, &c.....		3,010 47
Miscellaneous payments, viz.:—Medical examination fees, \$2,353.00; travelling expenses, \$5,336.79; postage and exchange, \$828.58; printing and stationery, \$3,208.67; advertising, \$678.49; rents, \$2,816.75; sundries, \$1,521.81; commission on investments, \$2,311.84; legal expenses, \$168.43; office furniture, \$347.45.....		19,571 81
Total expenditure.....	\$	190,364 23

## MISCELLANEOUS.

Number of policies reported during the year as taken, increased and revived in Canada—general, 716; industrial, 11,037.....		11,753
Amount of said policies—general.....	\$	510,817 25
" " industrial.....		843,928 70
Total.....	\$	1,354,745 95
Number of policies become claims during the year—general, 32; industrial, 566.....		598
Amount of said claims—general.....	\$	36,047 76
" " industrial.....		43,135 23
Total.....		73,182 99
Number of policies in force in Canada at date—general, 2,824; industrial, 41,208.....		44,032
Amount of said policies—general.....	\$	2,504,932 93
" " industrial.....		3,605,572 95
Total.....	\$	6,110,505 88
Bonus additions.....		61 00
Total.....	\$	6,110,566 88
Amount of said policies reinsured in other licensed companies in Canada—general.....		10,000 00
Net amount in force, December 31, 1900.....		6,100,566 88

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—ordinary.....	17	\$ 16,487 76
" industrial.....	566	43,135 23
2. By maturity—ordinary.....	15	13,560 00
3. By surrender ".....	23	19,853 33
(For which cash value has been paid, \$5,445.53.)		
4. By surrender—ordinary, \$20,500; industrial, \$36,542.		
(For which paid up policies have been granted to amount of \$2,911.83, ordinary; \$9,962.30, industrial.)		
Difference of amounts carried out.....		
5. By lapse—ordinary.....	279	44,167 87
" industrial.....	7,400	239,462 24
Total.....	8,300	\$ 1,032,862 20



<i>5 years and under.</i>			<i>6 to 10 inclusive.</i>			<i>All other ages.</i>	
No. of claims.	No. of lives.	Amount paid.	No. of claims.	No. of lives.	Amount paid.	No. of claims.	Amount paid.
45	45	\$635 48	32	29	81,085 75	489	\$42,839 99

SESSIONAL PAPER No. 8

## \*THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—GEO. GOODERHAM.  
Secretary—GEORGE A. STERLING.

Chief Agent—JAMES F. JUNKIN.  
Principal Office—Toronto, Ont.

(Incorporated June 23, 1887, by 50-51 Vic., Cap. 104. Commenced business in Canada, August 19, 1887.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	2,000,000 00
Amount subscribed for.....		1,000,000 00
Amount paid in cash.....		200,000 00

(For List of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$	36,845 25
Amount secured by way of loans on real estate, by bond or mortgage, first liens...		917,198 54
The same ; second liens.....		941 58
Amount of loans secured by bonds, stocks or other marketable collaterals.....		104,511 53

	Par value.	Market value.	Amount loaned.
Dominion Bank stock.....	\$ 1,350 00	\$ 3,202 00	\$ 2,500 00
Toronto Electric Co. stock.....	8,500 00	11,316 00	23,150 00
Commercial Cable Co.....	8,400 00	14,100 00	
Western Assurance Co.....	19,000 00	21,327 00	
British America Assurance, Co.....	2,250 00	2,750 00	
Traders' Bank stock.....	1,500 00	1,646 00	
National Trust Co.....	2,000 00	2,580 00	26,361 53
Dominion Bank stock.....	100 00	237 00	
London Electric Co.....	930 00	966 00	10,000 00
Metropolitan Street Railway Company.	12,000 00	12,000 00	
Montreal Park & Island Railway.....	52,000 00	52,000 00	
Montreal Investment and Freehold Co.	15,000 00	15,000 00	
Totals.....	\$ 123,030 00	\$ 137,124 00	\$ 104,511 53

Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$941 58
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	141,388 94
Policy loans under non-forfeiture agreement.....	5,171 66

\*By chapter 105 of the Statutes of Canada, of the year 1901, a company intituled "Manufacturers & Temperance & General Life Assurance Company" was incorporated with power to acquire from this company and from the Temperance & General Life Assurance Company of North America their respective entire assets, business, properties, name and goodwill, becoming thereupon responsible for all the debts and liabilities of every kind of these companies; the object being to effect a complete amalgamation of this company with said Temperance & General Life Assurance Company.

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THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Continued.*ASSETS—*Continued.*

Stocks, bonds and debentures owned by the company, viz. :—

	Par value.	Market value.
City of Winnipeg debentures .....	\$ 40,000 00	\$ 47,868 00
" Nelson " .....	45,000 00	48,590 00
" Toronto " .....	24,335 00	24,889 84
" Halifax " .....	25,000 00	26,630 00
" Hamilton " .....	25,000 00	26,847 50
" Brandon " .....	14,760 00	17,830 42
" Greenwood " .....	30,000 00	30,375 00
Town of Sault Ste. Marie debentures .....	16,400 00	16,400 00
" West Toronto Junction " .....	66,150 00	55,038 20
" Brockville " .....	25,000 00	25,745 00
" Edmonton " .....	15,000 00	16,402 50
" Fort William " .....	12,000 00	12,020 00
" North Bay " .....	4,363 91	4,753 91
" Sarnia " .....	9,291 23	9,344 98
Village of Huntsville debentures .....	2,525 00	2,692 00
" Yorkton " .....	8,000 00	7,765 68
Township of Hilton debentures .....	1,000 00	1,039 00
" McRivine " .....	2,422 87	2,566 00
" Ratter & Dunnett debentures .....	1,369 76	1,438 11
" Sherborne, &c. " .....	1,000 00	1,043 75
" McKim " .....	3,500 00	3,653 28
School district of Wapella " .....	1,500 00	1,565 00
" Strathcona " .....	13,000 00	13,504 98
" Edgeley " .....	1,100 00	1,125 00
Canadian Northern Railway land grant first mortgage bonds .....	100,000 00	100,000 00
Canadian Northern Railway guaranteed bonds .....	87,600 00	94,170 00
Toronto Loan & Savings Co. debentures .....	80,000 00	80,000 00
Quebec Ry. Light & Power Co. bonds .....	14,000 00	14,996 80
Hamilton Electric Light and Cataract Power Co. debentures .....	50,000 00	50,712 56
Ottawa Electric Co. bonds .....	50,000 00	53,275 00
Ottawa Electric Co. stocks .....	50,000 00	52,500 00
Toronto Hotel Co. bonds .....	10,000 00	9,500 00
Porto Rico bonds .....	485 86	485 86
Total par and market values .....	\$ 829,803 63	\$ 854,748 37
Carried out at market value .....	\$	854,788 37
Cash at head office .....		6,161 08
Cash in banks, viz. :—		
Traders' Bank, Toronto .....	\$	3,166 26
Bank of Toronto, Toronto .....		17,357 66
Central Canada Loan and Savings Co., Toronto .....		40,000 00
Bank of Nova Scotia, Kingston, Jamaica .....		2,944 28
Imperial Bank, Winnipeg .....		2,781 09
		66,249 29
Bills receivable .....		167 87
Agents' balances .....		2,031 35
Office furniture .....		5,000 00
Due by mortgagors .....		275 34
Life reversions .....		563 49
Total .....	\$	2,141,294 29
OTHER ASSETS.		
Interest due .....	\$	501 30
accrued .....		27,078 89
Total carried out .....		27,580 19
Net amount of uncollected and deferred premiums on new business, \$20,959.89 ; on renewals, \$89,341.57 .....		110,301 46
Total assets .....	\$	2,270,175 94

## SESSIONAL PAPER No. 8

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Continued.*

## LIABILITIES.

†Amount computed to cover the net present value of all policies in force.....	\$1,979,544 00	
Deduct value of policies reinsured in other companies.....	29,037 00	
Net reinsurance reserve.....		\$ 1,950,507 00
Claims for death losses, due and unpaid.....	\$ 19,000 00	
Total claims for death losses.....		19,000 00
Present value of death claims payable by instalments not yet due.....		3,488 00
Dividends to policy-holders due and unpaid .....		1,358 20
Due for general expenses.....		3,203 12
Premiums paid in advance.....		595 26
Total liabilities.....	\$	1,978,151 58
Surplus on policy-holders' account.....	\$	301,024 36

## INCOME.

Cash received for premiums.....	\$	582,265 54
Premiums paid by dividends.....		5,876 00
Cash received for annuities.....		3,000 00
Total.....	\$	591,141 54
Deduct premiums paid to other companies for reinsurance.....		11,619 10
Net premium income .....	\$	579,522 44
Received for interest or dividends.....		87,328 75
Rents.....		132 36
Premium on increased capital..		43,608 00
Received for calls on capital.....		72,680 00
Total income.....	\$	783,271 55

## EXPENDITURE.

Cash paid for death losses.....	\$ 103,830 04	
Deduct amount received from other companies for reinsurance.....	16,000 00	
Net amount paid for death claims.....	\$	87,830 04
Cash paid for matured endowments.....		10,500 00
Cash paid to annuitants.....		732 80
Cash paid for matured investment policies.....		539 15
Cash paid for surrendered policies.....		16,489 89
Cash dividends paid to policy-holders.....		5,696 85
Cash dividends applied in payment of premiums.....		5,876 00
Cash paid stockholders for interest or dividends.....		10,267 70
Cash paid for commissions, salaries and other expenses of officials.....		124,264 21
Cash paid for taxes, licenses, fees or fines.....		5,167 25
Miscellaneous payments: Printing, \$2,843.01; advertising, \$2,610.65; postage, telegrams and express, \$1,723.36; directors' fees, \$2,215; medical fees, \$7,904.62; law costs, \$487.89; light account, \$105.21; office furniture, \$904.77; auditors' fees, \$441.62; mercantile reports, \$85; insurance superintendence, \$216.57; telephones, \$129.25; exchange, \$264.09; insurance papers, \$96.85; sundry expenses, \$2,343.15; office supplies, \$1,929.88; commission on loans, \$136.50; rents, \$3,947.12.....		28,384 54
Loss on sale of real estate.....		270 00
Paid for commuted commissions and for losses on investments of previous years....		43,234 56
Total expenditure.....	\$	339,252 99

† Reserve based on Institute of Actuaries' H. M. Mortality Table with interest at 4½ per cent for Canadian policies issued prior to January 1, 1896, and at 4 per cent for all foreign policies and for Canadian policies issued between January 1, 1896, and December 31, 1899; and at 3½ per cent for all policies issued subsequent to December 31, 1899.

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THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Continued.*

## MISCELLANEOUS.

Number of policies reported during the year as taken.....	1,550	
Amount of said policies.....	8	2,486,703 00
Amount of said policies reinsured in other companies.....		83,500 00
Number of policies become claims during the year.....	54	
Amount of said claims.....		100,351 00
Number of policies in force at date.....	9,951	
Amount of said policies.....	8	15,399,000 00
Bonus additions thereon.....		10,620 00
Total.....	8	15,409,620 00
Amount of said policies reinsured in other companies (including \$197 bonus additions).....		405,005 00
Net amount in force at December 31, 1900 (less deduction for instalment policies, \$57,834).....		14,946,781 00

	No.	Amount.
Number and amount of policies terminated during the year:—		
1. By death.....	47	89,851 00
2. By maturity.....	7	10,500 00
3. By expiry.....	3	7,000 00
4. By surrender.....	56	133,217 00
(For which cash value has been paid, \$17,029.04.)		
5. By surrender, \$43,547.		
(For which paid-up policies have been granted to the amount of \$7,147.)		
Difference of amounts carried out.....	1	36,400 00
6. By lapse.....	631	1,018,941 00
Total.....	745	1,295,909 00

	No.	Amount.
Policies in force at beginning of year.....	9,297	14,368,236 00
Bonuses added.....		3,152 00
Policies issued during the year.....	1,608	2,712,205 00
Policies revived.....	73	116,000 00
Policies terminated as above.....	745	1,295,909 00
Policies decreased.....		11,624 00
Policies terminated otherwise, not taken.....	282	482,440 00
Policies in force at date of statement.....	9,951	15,409,620 00

Number of lives insured at beginning of year.....	8,812
Number of new insurers during the year.....	1,465
Number of deaths during the year among the insured.....	44
Number of insured whose policies have been terminated otherwise than by death.....	851
Number of insured lives at date of statement.....	9,382

## BUSINESS OUTSIDE OF CANADA.

(Included in above Statement.)

## ASSETS.

Net amount of premiums outstanding and deferred —	
New, \$5,366.35; renewal, \$15,207.70.....	8 20,574 05

## LIABILITIES.

Amount computed to cover present value of policies in force.....	8 149,724 00
Deduct value of policies reinsured in other companies.....	1,952 00
Net reinsurance reserve.....	8 147,772 00
Claims for death losses due and unpaid.....	8,800 00
Total liabilities.....	8 156,572 00

## SESSIONAL PAPER No. 8

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*

## INCOME.

Cash received for premiums.....	\$	81,626 58	
Premiums paid by dividends.....		717 00	
Total.....	\$	82,343 58	
Deduct premiums paid to other companies for reinsurance.....		1,077 66	
Net premium income in other countries.....	\$	81,265 92	
Total income.....	\$		81,265 92

## EXPENDITURE.

Cash paid for death claims.....	\$	1,178 04	
" " surrendered policies.....		1,124 97	
Cash dividends paid to policy-holders.....		48 96	
" " applied in payment of premiums.....		717 00	
Total expenditure.....	\$	3,068 97	

## MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada... 228			
Amount of said policies.....	\$	535,021 00	
Amount of said policies reinsured in other companies.....		25,500 00	
Number of policies become claims..... 6			
Amount of said claims.....		9,978 00	
Number of policies in force at date..... 772			
Amount in force.....		81,488,370.00	
Bonus additions thereon.....		1,342 00	
Total.....	\$	1,489,712 00	
Amount reinsured in other companies.....		27,000 00	
Net amount in force at December 31, 1900.....			1,462,712 00

## Number and amount of policies terminated during the year outside of Canada:—

	No.	Amount.
1. By death.....	6	9,978 00
2. By surrender (for which cash value has been paid).....	3	6,867 00
3. By surrender, \$5,047 (For which paid-up policies have been granted to the amount of \$506.)		
Difference of amounts carried out.....		4,541 00
4. By lapse.....	61	101,270 00
Total.....	70	122,656 00

  

	No.	Amount.
Policies in force at beginning of year.....	579	1,018,640 00
Bonus additions during the year.....		340 00
Policies issued during the year.....	321	746,742 00
Policies terminated as above.....	70	122,656 00
Policies not taken.....	55	141,940 00
Policies decreased.....		11,414 00
Policies in force at date of statement.....	772	1,489,712 00

## THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JOHN R. HEGEMAN.*Secretary*—GEORGE B. WOODWARD.*Principal Office*—Corner Madison Avenue and 23rd Street, New York City.*Chief Agent in Canada*—JOHN TILTON.*Head Office in Canada*—Ottawa.

(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . . \$ 2,000,000 00

## ASSETS IN CANADA.

Value of real estate in Canada held by company (office buildings, corner Metcalfe and Queen Sts., Ottawa, \$17,559.60, and 39 St. John St., Quebec, \$4,265.10. . . \$ 21,824 70  
 Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals. . . . . 3,784 40  
 Premium obligations on Canadian policies in force. . . . . 5,373 35  
 Stocks and debentures in deposit with the Receiver General:—

	Par value.	Market value.	
Dominion of Canada stock . . . . .	\$ 247,333	\$ 244,758	
City of Toronto local improvement bonds. . . . .	97,663	97,610	
Canadian Northern R. R. bonds . . . . .	99,767	107,249	
Total par and market values . . . . .	\$ 444,763	\$ 449,617	
Carried out at market value. . . . .			449,617 56
Interest due, \$1,837.13; accrued, \$3.99. . . . .			1,841 12
Rents due, \$366.52; rents accrued, \$161.08. . . . .			528 20
Gross premiums due and uncollected on Canadian policies in force. . . . .	\$ 23,661	71	
Gross deferred premiums on same. . . . .	24,019	19	
Total outstanding and deferred premiums. . . . .	\$ 47,680	90	
Deduct cost of collection at 20 per cent. . . . .	9,536	18	
Net outstanding and deferred premiums. . . . .			38,144 72
Total assets in Canada. . . . .			\$ 521,114 05

## LIABILITIES IN CANADA.

\*  
 Amount computed to cover the net reserve on all outstanding policies . . . . . \$ 543,954 00  
 Claims for death losses unadjusted but not resisted. . . . . \$ 552 00  
 " " resisted—in suit. . . . . 116 00  
 " " " not in suit. . . . . 1,087 00  
 Total claims unsettled . . . . . 1,755 00  
 Amount of dividends to Canadian policy-holders due and unpaid. . . . . 44 61  
 Total net liabilities to policy-holders in Canada. . . . . \$ 545,753 61  
 Due on account of general expenses. . . . . 3,226 25  
 Amount of all other liabilities in Canada. . . . . 3,987 77  
 Total liabilities in Canada. . . . . \$ 554,967 63

\* Reserve at 4 per cent, based on Combined Experience Table.

## SESSIONAL PAPER No. 8

## METROPOLITAN LIFE—Continued.

## INCOME IN CANADA.

Total premium income.....	\$	442,580 28
Amount received for interest or dividends on stocks, &c.....		14,506 01
Rents.....		1,701 75
Total income in Canada.....	\$	458,788 04

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	90,358 25
Premium obligations used in payment of same.....		244 46
Net amount paid on account of death claims.....	\$	90,602 71
Cash paid for surrendered policies.....		4,116 84
Premium obligations used in purchase of surrendered policies.....		188 88
The same voided by lapse.....		602 15
Cash dividends paid to Canadian policy-holders, or applied in payment of premiums.....		5,673 20
Total net amount paid to policy-holders in Canada.....	\$	101,183 78
Cash paid for commission, salaries and other expenses of officials.....		225,187 28
licenses or taxes.....		3,458 58
Total expenditure in Canada.....	\$	331,820 64

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at beginning of year.....	\$	5,940 88
"                    received during the year.....		471 56
Total.....	\$	6,412 44
Amount of obligations used in payment of claims.....	\$	244 46
"                    used in purchase of surrendered policies.....		188 88
"                    voided by lapse.....		602 15
"                    redeemed in cash.....		3 60
Total deductions.....		1,039 09
Balance, note assets at the end of the year.....	\$	5,373 35

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—

Ordinary, 2,076; industrial, 54,031.....	56,107
Amount of said policies—Ordinary.....	\$ 1,855,389 00
"                    Industrial.....	7,267,031 00
	\$ 9,122,420 00
Number of policies become claims in Canada during the year—Ordinary, 16; industrial, 1,384.....	1,400
Amount of said claims—Ordinary.....	\$ 12,606 00
"                    Industrial.....	78,225 00
	90,831 00
Number of policies in force in Canada at date—Ordinary, 3,219; industrial, 90,723.....	93,942
Amount of said policies—Ordinary.....	\$ 3,178,181 00
"                    Industrial.....	11,201,843 00
Net in force at December 31, 1900.....	14,380,024 00



## THE METROPOLITAN LIFE INSURANCE COMPANY.

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(Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

## CAPITAL.

Amount of capital authorized, nsbscribed for and paid up in cash. . . . .	\$	2,000,000 00
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## ASSETS IN CANADA.

Value of real estate in Canada held by company (office buildings, corner Metcalfe and Queen Sts., Ottawa, \$17,559.60, and 39 St. John St., Quebec, \$4,265.10. . .	\$	21,824 70
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals. . . . .		3,784 40
Premium obligations on Canadian policies in force . . . . .		5,373 35
Stocks and debentures in deposit with the Receiver General :—		

	Par value.	Market value.
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Dominion of Canada stock . . . . .	\$	247,333	\$	244,758
City of Toronto local improvement bonds. . . . .		97,663		97,610
Canadian Northern R. R. bonds . . . . .		99,767		107,249

Total par and market values . . . . .	\$	444,763	\$	449,617
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Carried out at market value. . . . .		449,617 56
Interest due; \$1,837.13; accrued, \$3.99. . . . .		1,841 12
Rents due, \$366.52; rents accrued, \$161.68. . . . .		528 20
Gross premiums due and uncollected on Canadian policies in force. . . . .	\$	23,661 71
Gross deferred premiums on same. . . . .		24,019 19

Total outstanding and deferred premiums. . . . .	\$	47,680 90
Deduct cost of collection at 20 per cent. . . . .		9,536 18

Net outstanding and deferred premiums. . . . .		38,144 72
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Total assets in Canada. . . . .	\$	521,114 05
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## LIABILITIES IN CANADA.

Amount computed to cover the net reserve on all outstanding policies . . . . .	\$	543,954 00
Claims for death losses unadjusted but not resisted. . . . .	\$	552 00
"    "    resisted—in suit . . . . .		116 00
"    "    not in suit . . . . .		1,087 00

Total claims unsettled . . . . .		1,755 00
Amount of dividends to Canadian policy-holders due and unpaid. . . . .		44 61

Total net liabilities to policy-holders in Canada. . . . .	\$	545,753 61
One on account of general expenses. . . . .		5,226 25
Amount of all other liabilities in Canada. . . . .		3,987 77

Total liabilities in Canada. . . . .	\$	554,967 63
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\* Reserve at 4 per cent, based on Combined Experience Table.

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METROPOLITAN LIFE—*Continued.*

## INCOME IN CANADA.

Total premium income.....	\$	442,580 28
Amount received for interest or dividends on stocks, &c.....		14,506 01
Rents .....		1,701 75
Total income in Canada.....	\$	458,788 04

## EXPENDITURE IN CANADA.

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Net amount paid on account of death claims .....	\$	90,602 71
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Total net amount paid to policy-holders in Canada.....	\$	101,183 78
Cash paid for commission, salaries and other expenses of officials.....		225,187 28
" " licenses or taxes.....		5,458 58
Total expenditure in Canada.....	\$	331,829 64

## PREMIUM NOTE ACCOUNT.

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Total.....	\$	6,412 44
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" " used in purchase of surrendered policies.....		188 88
" " voided by lapse .....		602 15
" " redeemed in cash .....		3 60
Total deductions .....		1,039 09
Balance, note assets at the end of the year.....	\$	5,373 35

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—

Ordinary, 2,076 ; industrial, 54,031 .....	56,107
Amount of said policies—Ordinary.....	\$ 1,855,389 00
" " Industrial.....	7,267,031 00
	\$ 9,122,420 00
Number of policies become claims in Canada during the year—Ordinary, 16 ; industrial, 1,384.....	1,400
Amount of said claims—Ordinary.....	\$ 12,666 00
" " Industrial.....	78,225 00
	90,891 00
Number of policies in force in Canada at date—Ordinary, 3,219 ; industrial, 90,723.....	93,942
Amount of said policies—Ordinary.....	\$ 3,178,181 00
" " Industrial.....	11,201,843 00
Net in force at December 31, 1900 .....	14,380,024 00

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METROPOLITAN LIFE—*Continued.*

Number and amount of policies terminated in Canada during the year:—

	No.	Amount.
1. By death.....	1,403	\$ 90,602 00
2. By surrender.....	420	87,869 00
(For which \$4,116.84 cash value has been paid.)		
3. By surrender.....	\$ 76,186 00	
For which paid-up policies have been granted to amount of.....	13,121 00	
Difference of amounts carried out.....		63,065 00
4. By lapse.....	38,052	4,333,660 00
5. Terminated otherwise—not taken.....	278	200,445 00
" " changed.....	30	26,378 00
Total.....	40,183	\$ 4,802,019 00

	No.	Amount.
Policies in force at beginning of year.....	77,879	\$ 11,413,766 00
Policies issued during the year.....	56,911	9,362,290 00
Policies terminated as above and by change to paid-up policies.....	40,848	6,396,032 00
Policies in force at date of statement.....	93,942	14,380,024 00

Number of insured lives—No return.

Industrial policies—No. of policies and amounts in force in Canada on December 31, 1900, as per ages grouped as under:—

	No. of lives.	Amount insured.
Ages, 5 years and under.....	17,363	\$ 2,270,957 00
Ages between 5 and 10 years.....	14,368	1,632,150 00

Industrial policies—No. and amount of claims paid in Canada during 1900, as per ages grouped as under:—

	No. of lives.	Amount paid.
Ages, 5 years and under.....	476	\$ 8,218 30
Ages between 5 and 10 years.....	91	4,016 95

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Total premium income.....	\$ 31,210,355 31
Received for interest and dividends.....	1,921,638 33
Received for rent.....	563,133 55
Profit on sales of securities.....	108,129 47
Total income.....	\$ 33,803,256 86

## DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 9,799,124 21
Paid to annuitants.....	5,014 90
Surrender values paid.....	434,131 67
Dividends to policy-holders.....	626,924 33
Cash paid to stockholders for interest or dividends.....	140,000 00
Commission and bonuses to agents.....	5,016,961 47
Cash paid for salaries of officers and office employees.....	1,316,642 12
Commuting commissions.....	1,066,933 48
Rents.....	370,677 15
Taxes, licenses and insurance department fees.....	507,321 04
Salaries and allowances of managers of agencies and agents.....	2,703,540 16
Medical examiners' fees and inspection of risks.....	605,289 55
Sundry expenses.....	1,147,197 04
Total disbursements.....	\$ 23,739,757 12

## SESSIONAL PAPER No. 8

METROPOLITAN LIFE—*Concluded.*

## LEDGER ASSETS.

Book value of real estate exclusive of all encumbrances.....	\$ 10,822,062 49
Loans on bonds and mortgages, first liens on real estate.....	19,686,150 00
Loans to policy-holders on the company's policies assigned as collaterals.....	309,525 82
Premium notes on policies in force .....	670,169 75
Book value of stocks and bonds owned.....	25,250,858 82
Cash on hand and in banks.....	2,311,761 40
Agents' debit balances .....	10,248 73
Total net ledger assets .....	\$ 59,060,777 01

## NON-LEDGER ASSETS.

Interest due and accrued.....	368,352 43
Rents due and accrued.....	53,725 95
Net amount of uncollected and deferred premiums.....	1,864,789 06
Market value of bonds and stocks over book value.....	820,638 61
Gross assets .....	\$ 62,168,283 06
Deduct items not admitted .....	10,248 73
Total admitted assets.....	\$ 62,158,034 33

## LIABILITIES.

*Net reinsurance reserve.....	\$ 50,910,104 00
Total unsettled claims.....	233,607 83
Unpaid dividends or surplus or other profits due policy-holders .....	18,961 65
Premiums paid in advance .....	147,461 34
Special reserves .....	1,617,557 00
Premium notes or loans in excess of the net value of their policies.....	286,168 88
Agents' deposits in lieu of bonds.....	39,851 52
Due and accrued on account of salaries, rents, &c.....	159,887 20
Total liabilities.....	\$ 53,413,599 42
Gross divisible surplus.....	\$ 8,744,434 91

## EXHIBIT OF POLICIES.

<i>General.</i>	No.	Amount.
Number of new policies issued during the year.....	91,507	
Amount of said policies .....		\$ 82,311,126 00
Number of policies terminated during the year.....	52,464	
Total amount terminated .....		42,028,517 00
Number of policies in force at date.....	166,990	
Net amount of said policies .....		154,900,241 00

*Industrial.*

Number of new policies issued and old policies revived.....	1,541,032	
Amount of said policies.....		\$ 264,737,682 00
Number of policies terminated during the year.....	1,069,721	
Total amount terminated.....		184,389,181 00
Number of industrial policies in force at date.....	5,327,067	
Amount of said policies .....		768,977,676 00

\*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

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## THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—ROBT. MELVIN.*Secretary*—W. H. RIDDELL.*Manager and Chief Agent*—GEO. WEGENAST.*Head Office*—Waterloo, Ontario.

Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96, in 1894 by 57 Vic., cap. 123 and in 1900 by 63 Vic., cap. 112. Commenced business in Canada in 1870.)

## NO CAPITAL STOCK.

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the company.....	\$	138,845	84
Amounts secured by way of loans on real estate by bond or mortgage, first liens....		2,442,054	60
Amounts secured by way of loans on real estate by bond or mortgage, second liens....		6,600	00
(Amount of loans as above, on which interest has been overdue for one year or more previous to statement, \$2,300.)			
Amount of loans secured by bonds, stocks or other marketable collaterals.....		22,500	00
Viz:—			

	Par Value.	Market Value.	Amount Loaned.
45 shares British Mortgage Loan Co	\$ 4,500 00	\$ 5,625 00	\$ 4,000 00
200 " Huron & Erie L. & S. Co.	10,000 00	17,000 00	15,000 00
75 " Agricultural L. & S. Co..	3,750 00	4,425 00	3,500 00
Total.....	\$ 18,250 00	\$ 27,050 00	\$ 22,500 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	358,432	64
Amount of loans made on policies of other companies.....	550	00
Premium obligations on policies in force.....	46,253	73
Bonds owned by the company, viz:—		

*Deposited with the Receiver General.*

	Par value.	Account value.
Town of Ingersoll bonds.....	\$ 32,000 00	\$ 32,000 00
Town of Listowel bonds.....	41,000 00	41,602 77
Village of Georgetown bonds.....	35,500 00	37,407 72
	\$108,500 00	\$ 111,010 49

*In possession of the Company.*

	Par value.	Account value.
City of Guelph bonds.....	\$ 10,000 00	\$ 10,091 32
Town of Collingwood bonds.....	2,200 00	2,200 00
Township of Woolwich bonds.....	2,425 00	2,445 22
Town of Thorold bonds.....	1,286 84	1,325 03
Town of Berlin bonds.....	78,828 56	82,034 11
Town of Waterloo bonds.....	85,518 02	87,780 88
Town of Milton bonds.....	13,977 94	14,680 67
Village of Ridgeway bonds.....	36,531 21	38,180 66
Village of Blyth bonds.....	7,987 84	8,122 39
Village of Merrittton bonds.....	17,744 73	18,185 37
Village of Southampton bonds.....	15,566 35	15,927 81
Village of Winton bonds.....	6,798 86	7,055 85
Village of Parkhill bonds.....	6,200 00	6,395 80

## SESSIONAL PAPER No. 8

## MUTUAL LIFE OF CANADA—Continued.

*In possession of the Company—Continued.*

	Par value.	Account value.
Village of Lucan bonds.....	\$ 2,000 00	\$ 2,036 00
Preston separate school bonds .....	267 68	267 68
City of Winnipeg bonds.....	50,000 00	51,147 78
Village of Milverton bonds .....	5,146 00	5,146 00
Village of New Hamburg bonds.....	2,300 44	2,376 09
Town of Tilsonburg bonds.....	8,000 00	8,917 50
Village of Port Elgin bonds.....	5,789 83	6,247 37
Town of Battleford ".....	1,200 00	1,341 22
Town of Prince Albert ".....	11,500 00	13,067 47
City of Belleville ".....	30,000 00	31,494 16
Town of Mount Forest ".....	58,148 16	59,824 05
Berlin Roman Catholic separate school bonds .....	6,266 12	6,266 12
Village of Drayton bonds.....	599 49	621 81
Village of Dunville ".....	4,125 86	4,345 13
Village of Elmira ".....	7,100 00	7,266 19
Town of Alliston ".....	11,350 00	11,696 63
Town of Sandwich ".....	3,740 49	4,158 86
Town of Windsor ".....	71,772 09	73,682 59
Town of Goderich ".....	40,655 96	41,376 90
Township of Hallam ".....	3,381 14	3,536 98
Village of Hespeler ".....	17,467 61	17,681 45
Village of Leamington bonds.....	8,681 18	9,234 96
Village of Markham ".....	2,660 27	2,646 09
Town of Brampton ".....	4,117 22	4,215 68
Village of Preston ".....	6,656 59	7,061 89
Town of Oshawa ".....	2,731 05	2,877 27
Town of Niagara Falls ".....	21,151 21	21,951 83
Town of Mitchell ".....	18,239 62	18,239 62
Town of Simcoe ".....	8,774 52	9,203 32
Town of Exeter ".....	7,537 68	7,758 93
Town of Newmarket ".....	10,506 59	10,895 36
Town of Edmonton ".....	30,804 15	31,866 58
Town of Meaford ".....	73,034 90	77,377 66
Town of Almonte ".....	5,400 00	5,818 68
Town of Ingersoll ".....	4,863 96	5,099 43
Village of Tottenham ".....	3,226 27	3,271 47
Town of Brantford ".....	35,000 00	36,031 84
Town of Petrolia ".....	1,635 31	1,646 66
Town of Waterloo separate school bonds .....	771 48	771 48
Township of Wilmot bonds.....	1,429 62	1,476 73
Galt Roman Catholic separate school bonds.....	2,200 00	2,200 00
Township of McKim bonds.....	564 94	578 10
Village of Ottawa East bonds.....	2,064 04	2,137 50
Village of Beamsville ".....	11,670 00	12,894 99
Town of Jocelyn ".....	600 00	674 33
Township of Springer ".....	3,986 60	4,081 88
Township of Caldwell ".....	599 47	610 57
City of Hull ".....	23,500 00	24,670 41
Roman Catholic separate school, Toronto.....	50,000 00	53,182 78
Town of Walkerville bonds.....	8,620 49	8,670 33
Town of Minnedosa ".....	850 00	717 49
Town of Harriston ".....	23,907 34	24,246 06
Town of Collingwood ".....	20,439 81	21,961 77
Township of Waterloo ".....	8,084 00	8,275 28
Village of Acton ".....	6,000 00	6,224 82
Roman Catholic separate school, New Germany.....	1,660 18	1,660 18
Township of Charlottenburg.....	4,491 50	4,633 14
Town of Brockville.....	22,000 00	22,770 22
Town of Owen Sound.....	23,441 43	27,426 38
Town of Campbelltown.....	50,000 00	51,170 08
Town of Fort William.....	13,000 00	13,796 20
City of Vancouver.....	10,000 00	10,000 00
City of Chatham.....	6,861 62	7,143 98
Town of Cobourg.....	50,000 00	52,899 84
Village of Rockland.....	3,879 03	3,879 03

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## MUTUAL LIFE OF CANADA—Continued.

*In possession of the Company—Concluded.*

	Par value.	Account value.	
Village of Shelburne.....	\$ 8,348 54	\$ 8,869 49	
City of Moncton.....	26,000 00	26,985 54	
Town of St. Mary's.....	38,545 07	39,972 44	
Canada Landed and National Investment Co. bonds..	15,000 00	15,000 00	
Western Canada Loan and Savings Co. bonds.....	15,000 00	15,000 00	
Town of Prescott.....	14,732 55	14,771 73	
City of Victoria.....	50,000 00	51,687 80	
Township of West Luther.....	667 96	667 96	
Village of Caledonia.....	2,000 00	2,000 00	
Town of Lethbridge.....	30,000 00	31,725 00	
Total in possession of company.....	<u>\$1,421,812 41</u>	<u>\$1,477,557 19</u>	
Total par and account values.....	<u>\$1,530,312 41</u>	<u>\$1,588,567 68</u>	
Carried out at market value.....		\$ 1,614,844 47	
Cash at head office.....		128 03	
Cash in banks, viz:—			
Molsons Bank, Waterloo.....		\$ 881 31	
Canadian Bank of Commerce, Waterloo.....		1,258 31	
Deposit receipts, Molsons Bank.....		25,000 00	
" " Canadian Bank of Commerce.....		15,000 00	
Total.....		42,139 62	
Agents' ledger balances.....		1,603 20	
Total.....		<u>\$ 4,873,952 13</u>	

## OTHER ASSETS.

Interest due .....	\$ 5,375 36	
Interest accrued.....	101,508 40	
Total interest.....		106,883 76
Rents due, \$499.50; accrued, \$166.32.....		665 82
Net amount of uncollected and deferred premiums on new business \$10,435.66; on renewals; \$173,553.49.....		183,991 15
Total assets.....	<u>\$</u>	<u>5,165,492 86</u>

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 4,833,517 20	
Deduct value of policies reinsured in other companies.....	6,319 00	
Net reinsurance reserve.....	\$ 4,827,198 20	
Claims for death losses unadjusted but not resisted.....	\$ 26,295 00	
Net amount of unsettled claims unadjusted but not resisted.....		26,295 00
Present value of death claims payable by instalments not due.....		10,535 48
Premiums paid in advance.....		1,231 89
Liability on lapsed policies subject to cash and paid up values.....		5,904 70
Total liabilities.....	<u>\$</u>	<u>4,871,165 27</u>
Surplus on policy-holders' account.....	<u>\$</u>	<u>294,327 59</u>

\* Reserve based as follows:—For assurances and temporary annuities H. M. 3½ per cent for business dated 1900, and Actuaries' 4 p.c. for business dated prior to 1900. For lifeannuities, Government Annuity, Tables with interest at 3½ p. c. for business dated 1900 and with interest at 4 p. c. for business dated prior to 1900.

## SESSIONAL PAPER No. 8

NEW YORK LIFE—*Concluded.*

## OTHER ASSETS.

Interest due and accrued.....	\$ 1,651,649 93
Rents due and accrued.....	28,755 30
Market value of bonds and stocks over book value.....	10,177,150 17
Net amount of uncollected and deferred premiums.....	4,955,981 00
Gross assets.....	\$ 263,723,635 77
Deduct items not admitted.....	1,527,123 54
Total assets less items not admitted.....	\$ 262,196,512 23

## LIABILITIES.

*Net reinsurance reserve.....	\$ 213,032,202 00
Total unsettled policy claims.....	2,080,661 18
Premiums paid in advance.....	457,380 64
Trust deposit held for account of beneficiaries under terms of policies.....	452,605 88
Unpaid dividends due policy-holders.....	184,411 36
Reserve on policies which the company values on a 3 per cent or a 3½ per cent basis.....	4,283,077 00
Reserve to provide dividends payable to policy-holders in 1901 and in subsequent years per policy contracts.....	31,385,855 11
Other funds for all other contingencies.....	10,320,319 06
Total liabilities.....	\$ 262,196,512 23

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	115,299
Amount of said policies.....	\$ 232,388,255 00
Number of policies terminated during the year.....	42,508
Total amount terminated.....	94,498,945 00
Number of policies in force at date of statement.....	511,600
Net amount of said policies.....	1,202,156,665 00

\* Computed according to the Actuaries' or Combined Experienced Table of Mortality, with 4 per cent interest.



Village of Shell  
City of Moncton  
Town of St. M.  
Canada Land  
Western Canada  
Town of Pres  
City of Victor  
Township of V  
Village of Cal  
Town of Leth

Carried out  
Cash at head  
Cash in bank  
Molson  
Canada  
Deposits

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DOMESTIC LIFE—Continued.

ASSETS—Continued.

	Paid up.	Market value.	Cost value.
	\$ 10,000.00	\$ 21,606 80	\$ 20,390 09
	5,000.00	2,100 80	2,000 00
	1,000.00	1,526 40	1,500 00
	8,000.00	8,381 60	7,880 00
	1,000.00	1,113 27	1,047 70
	2,000.00	2,713 00	2,593 13
	20,000.00	26,598 00	26,000 00
Everett (General)	\$ 60,400 85	64,039 87	\$ 61,410 92
Everett (Special)	320 71	320 71	320 71
Everett (Savings)	15,549 60	15,549 60	14,376 00
Everett (Total)	111,699 16	122,361 80	119,779 93
Everett (Savings)	3,615 56	3,615 56	3,538 78
Everett (Savings)	8,445 87	8,445 87	9,229 72
Everett (Savings)	7,082 00	7,082 00	7,505 99
Everett (Savings)	12,020 71	12,020 71	11,836 52
Everett (Savings)	6,369 60	6,369 60	6,291 64
Everett (Savings)	11,420 00	11,420 00	11,256 41
Everett (Savings)	3,932 64	3,932 64	3,923 75
Everett (Savings)	1,974 08	1,974 08	1,964 72
Everett (Savings)	6,783 24	6,783 24	6,783 24
Everett (Savings)	5,342 37	5,342 37	5,342 37
Everett (Savings)	1,934 77	1,934 77	1,934 77
Everett (Savings)	7,391 91	7,391 91	7,391 91
Everett (Savings)	9,856 53	9,856 53	9,856 53
Everett (Savings)	3,344 75	3,344 75	3,344 75
Everett (Savings)	4,687 45	4,687 45	4,687 45
Brunswick	24,773 60	25,529 00	25,181 60
Brunswick	535 35	535 35	523 17
Brunswick	4,262 40	4,262 40	4,055 14
Brunswick	14,157 47	14,157 47	14,157 47
Brunswick	10,872 15	10,872 15	10,872 15
Brunswick	9,902 05	9,902 05	9,902 05
Brunswick	146,098 00	146,098 00	145,706 52
Brunswick	20,000 00	20,000 00	20,000 00
Brunswick	2,033 48	2,033 48	2,033 48
Brunswick	896 97	896 97	903 28
Brunswick	4,242 27	4,242 27	4,242 27
Brunswick	8,743 68	8,743 68	8,743 68
Brunswick	12,147 52	12,147 52	12,147 52
Brunswick	7,113 62	7,113 62	7,113 62
Brunswick	4,097 05	4,097 05	4,097 05
Brunswick	26,973 09	26,973 09	26,973 09
Brunswick	4,218 62	4,218 62	4,218 62
Brunswick	6,451 60	6,451 60	6,451 60
Brunswick	3,048 64	3,048 64	3,048 64
Brunswick	23,378 83	23,378 83	23,378 83
Brunswick	5,133 34	5,133 34	5,133 34
Brunswick	30,679 12	30,679 12	30,679 12
Brunswick	5,075 98	5,075 98	5,139 92
Brunswick	9,642 56	9,642 56	9,642 56
Brunswick	12,155 87	12,155 87	12,155 87
Brunswick	15,740 06	15,740 06	15,740 06
Brunswick	9,539 86	9,539 86	9,539 86
Brunswick	10,192 25	10,192 25	9,605 16
Brunswick	2,265 00	2,265 00	2,130 37
Brunswick	4,236 69	4,236 69	4,184 47
Brunswick	1,336 48	1,336 48	1,336 48
Total in company's possession	\$ 634,376 00	\$ 670,159 60	\$ 668,402 18
Total debentures	\$ 694,590 00	\$ 739,199 47	\$ 729,813 10

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JOHN L. BLAIRKIE.

*Managing Director and Chief Agent*—  
WILLIAM McCABE, LL.B., F.I.A.

*Secretary*—L. GOLDMAN, A.I.A.

*Head Office*—Toronto, Canada.

(Incorporated May 15, 1879, by 42 Vic., cap. 73 ; amended in 1882 by 45 Vic., cap. 98 ; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

CAPITAL

Amount of guarantee fund authorized and subscribed for.....	\$	300,000 00
"    paid up in cash.....		60,000 00

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (including company's building).....	\$	389,751 79
Amount secured by way of loans on real estate by bond or mortgage, first liens.		1,281,706 86

"    of loans secured by bonds, stocks, or other marketable collaterals, viz. :—

<i>Loans on Stocks.</i>	Par Value.	Market value.	Amount loaned.
Standard Bank.....	\$ 10,000 00	\$ 23,000 00	\$ 10,150 00
Western    " .....	5,000 00		
Ontario L. & S. Co.....	6,900 00		
Dominion Bank.....	16,050 00	37,396 50	38,760 00
Toronto    " .....	1,500 00	3,600 00	
Toronto Electric Light Co.....	10,000 00	13,300 00	12,100 00
Dominion Bank.....	1,100 00	2,563 00	2,420 00
"    " .....	3,200 00	7,456 00	7,000 00
"    " .....	1,000 00	2,330 00	2,200 00
"    " .....	6,500 00	18,691 00	17,550 00
Standard    " .....	650 00		
Bank of Hamilton.....	1,100 00		
Ontario Bank.....	1,400 00	1,736 00	1,400 00
Total.....	\$ 64,400 00	\$ 110,072 50	\$ 91,580 00

Total amount loaned.....	91,580 00
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	227,355 15
Amount of loans on policies of other companies.....	6,949 19

## SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE—*Continued.*ASSETS—*Continued.*

<i>Debentures.</i>	Par value.	Market value.	Cost value.
Township of Uxbridge.....	\$ 19,000 00	\$ 21,606 80	\$ 20,390 09
Township of Thornbury.....	2,000 00	2,100 80	2,000 00
Village of Tiverton.....	1,500 00	1,526 40	1,500 00
Village of Ayr.....	8,000 00	8,381 60	7,880 00
Township of Palmerston.....	1,047 70	1,113 27	1,047 70
" of Pickering.....	2,593 13	2,713 00	2,593 13
City of Brantford.....	26,000 00	26,598 00	26,000 00
Total with Receiver General..	\$ 60,140 83	\$ 64,039 87	\$ 61,410 92
West Toronto Junction.....	320 71	320 71	320 71
City of Brantford.....	15,200 00	15,549 60	14,376 00
City of Halifax.....	111,000 00	122,361 80	119,779 93
City of Kingston.....	3,400 00	3,615 56	3,538 78
" ".....	8,867 70	9,445 87	9,229 72
" ".....	7,211 79	7,682 00	7,505 99
" ".....	11,300 00	12,020 71	11,836 52
Town of Parkdale.....	6,000 00	6,369 60	6,291 64
" ".....	10,000 00	11,620 00	11,256 41
" ".....	3,600 00	3,932 64	3,923 75
Village of Yorkville.....	1,928 00	1,974 08	1,964 72
Town of Cornwall.....	6,485 05	6,783 24	6,783 24
Village of Uxbridge.....	5,300 00	5,342 37	5,342 37
Town of Newmarket.....	1,800 00	1,934 77	1,934 77
City of Guelph.....	7,000 00	7,391 91	7,391 91
Town of Berlin.....	8,976 00	9,856 53	9,856 53
Town of Durham.....	3,177 17	3,344 75	3,344 75
Village of Preston.....	4,591 80	4,687 45	4,687 45
Province of New Brunswick.....	24,500 00	25,529 00	25,181 60
" ".....	500 00	535 35	523 17
" ".....	4,000 00	4,262 40	4,055 14
Town of Tilsonburg.....	12,760 48	14,157 47	14,157 47
Town of Niagara Falls.....	10,415 51	10,940 27	10,872 15
Regina School District No. 4.....	9,750 26	10,025 92	9,902 05
City of Halifax.....	140,000 00	146,098 00	145,706 52
Town of Yarmouth.....	20,000 00	20,000 00	20,000 00
Town of Brampton.....	2,003 63	2,033 48	2,033 48
Village of Dundalk.....	884 29	896 97	903 28
City of Fredericton.....	4,000 00	4,242 27	4,242 27
Town of Collingwood.....	8,200 00	8,743 68	8,743 68
Town of Springhill.....	12,000 00	12,121 20	12,147 52
Town of Renfrew.....	6,417 82	7,113 62	7,113 62
Town of Woodstock, N.B.....	4,000 00	4,097 05	4,097 05
" Granby.....	25,000 00	26,973 09	26,973 09
" Dartmouth.....	4,000 00	4,218 62	4,218 62
City of Halifax.....	5,000 00	6,666 50	6,451 60
Village of Alexandria.....	2,750 44	3,048 64	3,048 64
" ".....	21,087 44	23,378 83	23,378 83
Town of Westville.....	5,000 00	5,133 34	5,133 34
" Port Perry.....	30,679 12	30,679 12	30,679 12
" Carleton Place.....	4,900 00	5,075 98	5,139 92
Village of Tilbury.....	8,842 23	9,642 56	9,642 56
Town of Rat Portage.....	11,305 40	12,155 87	12,155 87
" Stellarton.....	15,000 00	15,586 50	15,740 06
" North Sydney.....	9,000 00	9,539 86	9,539 86
Hamilton, Grimsby & Beamsville Ry..	9,000 00	10,192 25	9,605 16
" ".....	2,000 00	2,265 00	2,130 37
Township of Wellesley.....	4,184 47	4,236 69	4,184 47
City of Minneapolis.....	1,320 20	1,336 48	1,336 48
Total in company's possession..	\$ 634,359 51	\$ 675,159 60	\$ 668,402 18
Total debentures.....	\$ 694,500 34	\$ 739,199 47	\$ 729,813 10



## SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE—*Continued.*LIABILITIES—*Concluded.*

Claims for death losses, awaiting proof.....	\$	37,267 50
Claims for death losses resisted, in suit.....		7,025 00
Interest on guarantee fund accrued.....		3,000 00
Dividends on bonuses to policy-holders due and unpaid.....		2,666 89
Due on account of general expenses.....		3,500 00
Premiums paid in advance.....		903 05
Total liabilities.....	\$	3,417,071 44
Surplus on policy-holders' account.....	\$	560,192 39

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$	826,787 07
Cash received for annuities.....		12,700 95
Total.....	\$	839,488 02
Deduct premiums paid to other companies for reinsurance.....		16,559 02
Net premium income.....	\$	822,929 00
Amount received for interest.....		150,296 08
Amount received for rents (less taxes, &c.).....		17,835 44
Profit on investments.....		14,910 03
Total income.....	\$	1,005,970 55

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	199,073 52
Deduct amount received from other companies for reinsured death claims.....		18,000 00
Net amount paid for death claims.....	\$	181,073 52
Net amount paid for matured endowments (including \$288 bonus additions).....		39,133 90
Net amount paid for mortuary dividends.....		2,076 25
Total paid for death claims and matured endowments.....	\$	222,283 67
Cash paid to annuitants.....		8,052 30
Cash paid for surrendered policies.....		10,810 05
Net amount paid for matured investment policies.....		24,373 90
Cash dividends paid to policy-holders.....		39,159 41
Total paid to policy-holders.....	\$	304,679 33
Cash paid for interest on guarantee fund.....		6,000 00
Commissions, salaries and other expenses of officials.....		193,260 95
Taxes, licenses, fees or fines.....		9,849 62
Other expenditure, viz.:— Medical fees, \$13,063.15; advertising, \$5,199.99; exchange, \$1,109.86; general expenses, \$4,004.50; postage, \$2,560.16; printing and stationery, \$8,378.57; legal expenses, \$1,610.82; furniture, \$2,645.82; commission on loans, \$1,056.77; insurance books, papers, &c., \$307.13; rent, fuel, &c., \$7,666.29; property, \$6,315.49; valuation fees, \$10; building maintenance, \$454.23; contribution to Ottawa-Hull fire relief fund, \$1,000.....		55,382 78
Total expenditure.....	\$	569,172 68

## MISCELLANEOUS.

Number of new policies reported during the year as taken.....	3,998	
Amount of said policies.....	\$	4,053,150 00
Amount of said policies reinsured in other companies.....		133,500 00
Policies revived, 122 for.....		61,850 00
Number of policies become claims during the year.....	163	
Amount of said claims.....		252,445 00
Amount of above claims reinsured in other companies.....		18,000 00

64 VICTORIA, A. 1901

NORTH AMERICAN LIFE—*Continued.*MISCELLANEOUS—*Concluded.*

Number of policies in force at date (including industrial and provident).....	19,020
Amount of said policies (industrial, provident).....	\$ 25,566,749 00
Bonus additions.....	8,393 00
Premiums returnable in event of death.....	56,401 00
Total.....	\$ 25,631,543 00
Amount of said policies reinsured in other companies.....	521,441 00
Total.....	\$ 25,110,102 00
Deduct allowance for instalment policies, &c.....	227,041 00
Net amount in force on Dec. 31, 1900.....	\$ 24,883,061 00

## Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	143	\$ 213,079 00
2. By maturity.....	20	39,635 00
3. By expiry.....	4	8,000 00
4. By surrender.....	158	242,640 00
(For which cash value has been paid, \$33,183.95.)		
5. By surrender, \$103,500.		
(For which paid up policies have been granted to amount of \$21,471.)		
Difference of amounts carried out.....		82,029 00
6. By lapse.....	2,054	1,467,150 00
Total.....	2,379	\$ 2,052,533 00

	No.	Amount.
Policies in force at beginning of year.....	17,402	\$ 23,706,675 00
Policies issued during the year.....	4,078	4,153,150 00
" revived.....	122	61,850 00
" terminated as above.....	2,379	2,052,533 00
" not taken of this and last year's issue.....	203	294,000 00
" in force at date of statement.....	19,020	25,575,142 00

Number of insured lives at beginning of year.....	15,997
" of new insurers during the year.....	4,042
" of deaths during the year among the insured.....	131
" of insured whose policies have been terminated during the year otherwise than by death.....	2,353
" of insured lives at date of statement.....	17,555

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens....	\$ 209,675 00
Market value of stocks, bonds or debentures held by the Company.....	269,796 28
Cash in banks.....	431 73
Total.....	\$ 479,903 01

## OTHER ASSETS.

Interest due.....	\$ 481 50
Interest accrued.....	4,228 17
Total carried out.....	4,709 67
Net amount of uncollected and deferred premiums :—on new business, \$8,199.83 ; on renewals, \$1,227.82.....	9,427 67
Total assets outside of Canada.....	\$ 494,040 35



## SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE—*Concluded.*

## LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force.....	\$ 61,857 00	
Deduct value of policies reinsured in other companies.....	182 00	
Net reinsurance reserve.....		\$ 61,675 00
Claims for death losses, due and unpaid.....		1,000 00
Total liability.....		\$ 62,675 00

## INCOME DURING THE YEAR OUTSIDE OF CANADA.

Cash received for premiums.....	\$ 12,491 00	
Deduct premiums paid to other companies for reinsurance.....	260 90	
Net premium income.....		\$ 12,230 10
Total income.....		\$ 12,230 10
Payment to policy-holders outside of Canada.....		Nil.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	105	
Amount of said policies.....		\$ 350,300 00
Amount of said policies reinsured in other companies.....		5,000 00
Number of policies in force in other countries at date.....	209	
Amount of said policies.....		\$ 571,850 00
Amount of said policies reinsured in other companies.....		5,000 00
Net amount in force in other countries at December 31, 1900.....		566,850 00

## Number and amount of policies terminated during the year in other countries :—

	No.	Amount.
By lapse.....	1	\$ 1,000 00

	No.	Amount.
Policies in force in other countries at beginning of year.....	105	\$ 222,550 00
" issued during the year.....	112	363,300 00
" terminated as above.....	1	1,000 00
" " otherwise.....	7	13,000 00
" in force in other countries at date of statement.....	209	571,850 00

Number of insured lives in other countries at beginning of year.....	84
" of new insurers during the year.....	107
" of deaths during the year among the insured.....	None.
" of insured whose policies have been terminated otherwise than by death.....	8
" of insured lives at date of statement.....	183



## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—HON DAVID MILLS, K.C.*Manager and Secretary*—JOHN MILNE.*Principal Office*—London, Ont.

(Incorporated July 23, 1894, by 57-58 Vic., cap. 122. Licensed to transact business in Canada July 4, 1896.)

**CAPITAL.**

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	839,300 00
Amount paid up in cash.....	<u>213,450 00</u>

*(For List of Stockholders, see Appendix.)***ASSETS AS PER LEDGER ACCOUNTS.**

Amount secured by way of loans on real estate by bond or mortgage, first liens...	\$ 39,273 48
Loans made to policy-holders on the company's policies assigned as collaterals.....	40 00
Securities deposited with the Receiver General, viz. :—	
Huron and Erie Savings and Loan Company's debentures.....	Par value. \$ 56,000 00
Carried out at par value.....	56,000 00
Special time deposit in Dominion Savings and Investment Society.....	82,806 04
Cash at head office.....	2,162 79
Cash in banks, viz. :—	
Dominion Savings and Investment Society.....	\$ 30,442 98
Bank of Toronto.....	660 60
Total.....	<u>31,103 58</u>
Bills receivable.....	389 18
Office furniture and fixtures.....	1,281 33
Agents' balances.....	<u>9,846 10</u>

Total ledger assets..... \$ 222,902 50

**OTHER ASSETS.**

Interest due.....	\$ 250 00
" accrued.....	258 22
Total.....	508 22
Outstanding and deferred premiums : new (gross), \$5,123.35 ; renewals, \$8,572.50 ; premium notes, \$16,787.60 .....	30,483 45
Total assets.....	<u>\$ 253,894 17</u>

**LIABILITIES.**

*Amount computed to cover the net present value of all policies in force.....	\$ 86,274 10
Deduct value of policies reinsured in other companies.....	<u>1,174 77</u>
Net reinsurance reserve.....	\$ 85,099 33
Total liability.....	<u>\$ 85,099 33</u>
Surplus on policy-holders' account.....	<u>\$ 168,794 84</u>

\*Computed by the Department upon the basis of Institute of Actuaries' H.M. Table of Mortality with interest at  $\frac{1}{2}$  per cent on policies issued previous to January 1, 1900, and with interest at  $\frac{3}{4}$  per cent on policies issued on or after that date. This value contains a special reserve of \$2,005 for excess guarantees over the H.M.  $\frac{1}{2}$  per cent reserves.

## SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 59,400 00	
Deduct reinsurance.....	1,974 53	
Net premium income.....	\$ 57,425 47	
Amount received for interest or dividends.....	8,289 12	
Total.....	\$ 65,714 59	
Received for increased paid-up capital.....	4,600 00	
Total income.....	\$ 70,314 59	

## EXPENDITURE DURING THE YEAR.

Cash paid during the year for death losses.....	\$ 12,704 71	
Deduct amount received from other companies for reinsurance..	1,000 00	
Net amount paid for death claims.....	\$ 11,704 71	
Cash paid for surrendered policies.....	132 36	
Commissions, salaries and other expenses of officials.....	35,766 33	
Taxes, licenses, fees or fines.....	896 79	
Miscellaneous payments, viz. :—		
Organization \$475; postage, telegrams, exchange, etc., \$663.39; stationery, printing, etc., \$1,873.28; office fixtures, and furniture, \$670.98; medical examiners' fees, \$3,688.04; advertising, etc., \$730.13; rents of head and branch offices, \$1,468.63; sundries, \$337.29; actuarial expenses, \$335; commission on loans, \$2.50; legal expenses, \$225.06.....	10,469 30	
Total expenditure.....	\$ 58,969 49	

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	684	
Amount of said policies (less deduction for instalment policies, \$3,230).....	\$ 828,780 00	
" " reinsured in other licensed companies in Canada.....	10,000 00	
Number of policies become claims during the year.....	7	
Amount of said claims.....	13,000 00	
Number of policies in force in Canada at date.....	1,623	
Amount of said policies.....	\$2,065,200.00	
" " reinsured in other licensed companies in Canada.....	93,000.00	
Net amount in force at December 31, 1900 (less deduction for instalment policies, \$16,480).....	1,955,720 00	

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	7	\$ 13,000 00
2. By surrender (for which cash value has been paid, \$132 36).....	2	2,000 00
3. By lapse.....	389	449,610 00
Total.....	398	\$ 464,610 00

	No.	Amount.
Policies in force at beginning of year.....	1,336	\$ 1,697,800 00
" issued during the year.....	684	832,010 00
" terminated as above.....	398	464,610 00
" in force at date of statement.....	1,622	2,065,200 00

Number of insured lives at beginning of year.....	1,325	
" of new insurers during the year.....	680	
" of deaths during the year among the insured.....	7	
" of insured whose policies have been terminated during the year otherwise than by death.....	388	
Number of insured lives at date of statement.....	1,610	

## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—QUINTIN HOGG. | Manager—PHILIP R. D. MACLAGAN.

Principal Office—Edinburgh.

Managing Director and Chief Agent | Head Office in Canada—MONTREAL.  
in Canada—THOS. DAVIDSON. |

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

## LIABILITIES IN CANADA.

*Under policies issued previous to March 31, 1878.*

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	215,000 00
Claims for death losses due and unpaid (including bonus additions, \$1,332.89).....		6,377 12
Due on account of general expenses in Canada.....		881 27
Total liability in respect of said policies in Canada.....	\$	<u>222,258 39</u>

*Under policies issued subsequent to March 31, 1878.*

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	360,000 00
Total net liabilities to said policy-holders in Canada.....	\$	<u>360,000 00</u>
Total liabilities to all policy-holders in Canada.....	\$	<u>582,258 39</u>

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada...	\$	21,083 35
Cash received for annuities.....		6,000 00
Total income in Canada.....	\$	<u>27,083 35</u>

## EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions, \$7,614.85).....	\$	34,372 74
Net amount paid for matured endowments (including \$1,774.34 bonus additions)..		5,991 01
Amount paid to annuitants.....		965 60
Amount paid to policy-holders for surrendered bonuses.....		1,777 08
Amount paid for surrendered policies.....	\$	101 91
Total net amount paid to policy-holders in Canada.....		<u>43,208 34</u>

\*Based on Institute of Actuaries' H. M. Table, with interest at  $4\frac{1}{2}$  p.c. Estimated by the Department.

## SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Continued.*EXPENDITURE IN CANADA—*Continued.*

Cash paid for commissions, salaries and other expenses of officials.....	\$	2,231 82
Cash paid for taxes, licenses, fees or fines.....		348 00
Miscellaneous payments, viz.:—Postage, stationery, telegrams, &c., \$14.55; insurance superintendence, \$92.52; medical fees, \$35.50; proportion of general expenses payable by life branch, \$1,500; law expenses, \$139.50.....		1,782 07
Total expenditure in Canada.....	\$	<u>47,570 23</u>

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	9	
Amount of said policies.....	\$	23,000 00
Number of policies become claims in Canada during the year.....	18	
Amount of said claims (including \$9,614.68 bonus additions).....		37,975 47
Number of policies in force in Canada at date.....	4128	
Amount of said policies.....	\$	834,507 01
Bonus additions.....		185,697 59
Total amount of policies in force December 31, 1900.....		<u>1,020,204 80</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$7,840.34).....	15	\$ 31,984 46
2. By maturity (including bonus additions, \$1,774.34).....	3	5,991 01
3. By surrender.....	1	486 67
(For which cash value has been paid, \$101.91.)		
4. Bonuses surrendered.....		2,480 86
5. By reduction of policy owing to understatement of age (including \$29.65 bonus addition).....		123 02
Total (including bonus additions, \$12,125.19).....	19	<u>\$ 41,066 02</u>

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$196,677.92)....	428	\$ 1,037,125 96
Bonuses added during the year.....		1,144 86
Policies issued during the year.....	9	23,000 00
Policies terminated as above (inclusive of bonuses, \$12,125.19).....	19	41,066 02
Policies in force at date of statement (inclusive of bonuses, \$185,697.59) ....	418	<u>1,020,204 80</u>

*Details of Scottish Provincial Policies included in above statement.*

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of \$103,231.10 bonus additions).....	239	\$ 447,380 82
Bonuses added during the year.....		320 04
Policies terminated (including bonus additions, \$4,291.47).....	8	13,075 81
Policies in force at the end of year (including bonus additions \$99,239.67).....	231	<u>434,625 05</u>

64 VICTORIA, A. 1901

NORTH BRITISH AND MERCANTILE—*Concluded.**Details of North British and Mercantile Policies issued since March 31, 1878.*

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$15,995.51).....	76 8	258,376 18
Policies issued during the year.....	9	23,000 00
Bonuses added during the year.....		49 67
Policies terminated as above (inclusive of bonus additions, \$550.52).....	4	6,550 52
Policies in force at date of statement (inclusive of bonus additions, \$15,494.66).....	81	275,075 33

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Number of insured lives at beginning of year.....	428
New insurers during the year.....	9
Deaths during the year among the insured.....	15
Insured whose policies have been terminated during the year otherwise than by death.....	4
Number of lives insured at date of statement.....	418

*(For general business statement, see Appendix.)*

SESSIONAL PAPER No. 8

## THE NORTH WESTERN MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—H. L. PALMER.

Secretary—J. W. SKINNER

Principal Office—Milwaukee, Wis., U.S.

Chief Agent in Canada—WM. ANGUS.

Head Office in Canada—Montreal.

(Incorporated March 2, 1857. Commenced business in Canada, November, 1871.)

## NO CAPITAL STOCK.

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the companies policies assigned as collaterals.....	\$	18,500
United States registered bonds held by the Receiver General, viz :—		
4 per cent bonds, \$100,000; carried out at market value.....		138,000 00
Net outstanding premiums.....		889 86
Total assets in Canada.....	\$	157,389 86

## LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.	\$	156,333 00
Claims for death losses .....		Nil.
Total liabilities in Canada.....	\$	156,333 00

## INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada....	\$	8,215 31
Premiums paid by dividends.....		3,377 69
Total net premium income.....	\$	11,593 00

## EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz :—		
Death claims.....	20,715 00	
Matured endowments.....	1,000 00	
Total amount paid for death claims and matured endowments.....	\$	21,715 00
Amount paid for surrendered policies.....		1,101 82
Amount paid for dividends or bonuses to policy-holders.....		114 25
Cash dividends applied in payment of premiums in Canada.....		3,377 69
Total net amount paid to policy-holders in Canada.....	\$	26,308 76
Amount paid for taxes, licenses, fees, or fines.....		5 95
Total expenditure in Canada.....	\$	26,314 71

\*Based on Actuaries' Table, 4 per cent.

64 VICTORIA, A. 1901

## NORTH WESTERN MUTUAL—Continued.

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	14	
Amount of said claims.....	8	21,715 00
Number of policies in force in Canada at date.....	274	
Amount of said policies at December 31, 1900.....		359,446 00

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	13	20,715 00
2. By maturity.....	1	1,000 00
3. By expiry (temporary insurance).....		914 00
4. By surrender.....	3	2,926 00
(For which cash value has been paid, \$1,101.82.)		
5. By surrender, \$1,000.		
(For which paid up policies have been granted to amount of \$415.)		
Difference of amounts carried out.....		585 00
Total.....	17 8	26,140 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	291 8	384,579 00
Added by dividends during the year.....		1,007 00
Policies terminated as above.....	17	26,140 00
Policies in force at date of statement.....	274	359,446 00
Number of insured lives at beginning of year.....	291	
“ of deaths during the year among the insured.....	13	
“ of insured whose policies have been terminated during the year otherwise than by death.....	4	
“ of insured lives at date of statement.....	274	

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Total premium income.....	8	20,934,757 36
Cash received for interest.....		5,754,137 98
Cash received for rents.....		402,043 52
Cash for discounts on maturing endowments paid in advance.....		6,929 73
Profit on sales of real estate.....		62,935 58
Total income.....	8	27,160,804 17

## DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	8	5,448,598 63
Cash paid to annuitants.....		12,860 46
Premium notes, net.....		586 35
Surrender values applied in payment of running premiums.....		437 15
Surrender values paid in cash.....		1,163,410 41
Dividends applied to payment of running premiums.....		1,556,801 09
Dividends applied to purchase paid up additions and annuities.....		535,371 04
Dividends paid policy-holders.....		1,137,158 34
Commissions to agents.....		2,548,329 67
Medical examiners' fees and inspection of risks.....		147,476 00
Salaries of officers and office employees.....		413,064 27
Taxes, licenses and fees.....		499,290 81
Rent.....		35,800 00
General expenses.....		824,230 24
Total disbursements.....	8	14,323,414 46

## SESSIONAL PAPER No. 8

NORTH WESTERN MUTUAL—*Concluded.*

## LEDGER ASSETS.

Book value of real estate unincumbered.....	\$	4,608,521	64
Mortgage loans on real estate.....		72,484,397	47
Loans in cash to policy-holders on the company's policies assigned as collaterals..		7,176,615	00
Premium notes on policies in force.....		285,648	93
Book value of bonds owned.....		45,697,482	02
Cash on hand and in banks.....		3,890,437	60
Agents' debit balances.....		6,077	72

Total.....	\$	134,149,180	38
Deduct agents' credit balances, &c.....		46,799	95

Total net or ledger assets.....	\$	134,102,380	43
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## NON-LEDGER ASSETS.

Interest due and accrued.....		1,975,470	85
Rents due and accrued.....		31,373	83
Market value of bonds over book value.....		1,731,245	39
Net amount of uncollected and deferred premiums.....		1,677,773	53

Total assets.....	\$	139,518,244	03
Deduct items not admitted.....		6,077	72

Total admitted assets.....	\$	139,512,166	31
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## LIABILITIES.

*Net reinsurance reserve.....	\$	108,932,086	00
Present value of amounts not yet due on matured instalment policies.....		304,587	34
Net policy claims.....		544,622	01
Unpaid dividends or other description of profits due policy-holders.....		213,993	49
Premiums paid in advance (estimate).....		5,500	00
Sundry.....		65,569	83
Surplus accumulations held to meet tontine and semi-tontine policy contracts (approximate).....		23,360,346	00
Excess of 3 per cent over 4 per cent reserve on policies issued since January 31, 1899.....		378,554	00
Special reserve for paid up insurance, claimable, &c.....		140,255	00

Total liabilities on policy-holders' account.....	\$	133,945,513	67
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Gross divisible surplus.....	\$	5,566,632	64
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## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	24,801		
Amount of said policies.....		\$	61,483,256 00
Number of policies terminated during the year.....	9,433		
Total amount terminated.....			22,792,860 00
Number of policies in force at date of statement.....	224,747		
Net amount of said policies.....			529,647,290 00

\*Actuaries' Table of Mortality with 4 p. c. interest.



## THE NORWICH UNION LIFE INSURANCE SOCIETY.

STATEMENT AS AT DECEMBER 31, 1900.

*President*—T. C. BLOFIELD.*Secretary*—JOHN J. W. DEUCHAR.*Principal Office*—Norwich, England.*Attorney in Canada*—J. CASSIE HATTON, Q.C.*Head Office in Canada*—Montreal.

(Established, 1808; licensed in Canada, October 18, 1899.)

NO CAPITAL.

## ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz. :—

	Par value.	Market value.
City of Winnipeg bonds.....\$	9,733 33	
" St. John, N. B., bonds.....	21,900 00	\$ 48,200 00
" Quebec bonds.....	17,033 34	
" Vancouver 4 per cent bonds.....	23,846 66	24,800 00
Total par and market values.....\$	72,513 33	\$ 73,000 00

Carried out at market value.....\$ 73,000 00

Total assets in Canada.....\$ 73,000 00

## LIABILITIES IN CANADA.

Net reinsurance reserve.....\$ 200 00

## INCOME IN CANADA DURING THE YEAR.

Cash received for premiums.....\$ 330 27

Total income.....\$ 330 27

## EXPENDITURE IN CANADA DURING THE YEAR.

Cash paid for commissions, salaries and other expenses of officials.....\$ 179 21

All other expenditure.....\$ 7 50

Total expenditure.....\$ 186 71

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada..... 5

Amount of said policies.....\$ 8,500 00

Net amount in force at date of statement.....\$ 8,500 00

(For general business statement see Appendix.)

SESSIONAL PAPER No. 8

## PHOENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JONATHAN B. BUNCE.*Secretary*—CHAS. H. LAWRENCE.*Principal Office*—Hartford, Conn.*Chief Agent in Canada*—C. R. G. JOHNSON.*Head Office in Canada*—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General :—

	Par value.	
County of Middlesex bonds.....	\$ 30,000 00	
Niagara Falls Park bonds.....	99,280 00	
	<u>\$ 129,280 00</u>	
Carried out at market value.....		\$ 135,546 60
Gross premiums due and uncollected on Canadian policies in force....	\$ 73 03	
Gross deferred premiums on same.....	636 75	
	<u>\$ 709 78</u>	
Deduct cost of collection at ten per cent.....	70 98	
	<u>638 80</u>	
Net outstanding and deferred premiums.....		638 80
Total assets in Canada.....	\$	<u>136,185 40</u>

## LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada...	\$ 275,000 00
Claims for death losses, adjusted but not due.....	1,000 00
	<u>\$ 276,000 00</u>

## INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 11,528 79
Premiums paid by dividends.....	3,599 15
	<u>\$ 15,127 94</u>
Total net premium income.....	\$ 15,127 94
Amount received for interest or dividends on stock, &c.....	5,307 89
	<u>\$ 20,435 83</u>

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PHENIX MUTUAL LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid for death claims.....	£	32,430 00
Amount paid for matured endowments.....		4,299 00
Cash paid for surrendered policies.....		1,103 00
Cash dividends applied in payment of premiums in Canada.....		3,599 15
Total net amount paid to policy-holders in Canada.....	£	41,431 15
Cash paid for commission, salaries and other expenses of officials in Canada.....		
Total expenditure in Canada.....	£	41,431 15

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	33	
Amount of said claims.....	£	37,729 00
Number of policies in force in Canada at December 31, 1900.....	682	
Amount of said policies.....		683,716 00

	No.	Amount.
Number and amount of policies terminated during the year in Canada :—		
1. By death.....	28	£ 33,430 00
2. By maturity.....	5	4,299 00
3. By surrender.....	2	1,235 00
(For which cash value has been paid, \$1,103).		
4. By surrender, \$2,000.		
(For which paid up policies have been granted to amount of \$854).		
Difference of amounts carried out.....		1,146 00
Total.....	35	£ 40,110 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	717	£ 722,459 00
Bonuses added during the year.....		1,367 00
Policies terminated as above.....	35	40,110 00
Policies in force at date of statement.....	682	683,716 00

Number of lives insured—No return.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Total premium income.....	£	2,542,092 80
Interest and dividends.....		591,568 20
Discount on claims paid in advance.....		184 84
Received for rents.....		52,667 34
Received for profits on sales of real estate.....		14,720 18
Other income.....		2,979 45
Total income.....	£	3,204,212 81

## SESSIONAL PAPER No. 8

PHENIX MUTUAL—*Concluded.*

## DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments.	\$	989,163 64
Cash paid to annuitants.		6,825 73
Premium notes voided by lapse.		5,173 60
Dividends paid to policy-holders.		4,285 81
" applied to pay running premiums.		186,840 66
" to purchase paid-up additions and annuities.		53,254 20
Surrender values paid in cash.		150,368 34
" applied to pay running premiums.		4,460 05
" purchase paid-up insurance and annuities.		57,604 00
Paid for commission and bonus to agents		403,895 62
Commuting renewal commissions.		380 00
Salaries and allowances to managers and agents.		63,316 98
Medical examiners' fees and inspection of risks.		52,692 00
Salaries of officers and office employees.		78,431 63
Taxes, licenses and insurance department fees.		86,491 62
Rent.		25,954 70
Miscellaneous expenditures.		92,324 17
Total disbursements.	\$	2,261,462 75

## LEDGER ASSETS.

Book value of real estate, exclusive of all encumbrances.	\$	1,017,625 19
Loans on mortgages on real estate.		6,780,531 98
Loans secured by pledge of bonds, stocks or other collaterals.		1,000 00
Loans on the company's policies assigned as collaterals.		534,457 00
Premium notes, loans or liens on policies in force.		303,416 57
Book value of bonds and stocks owned.		3,693,239 27
Cash on hand and in banks.		422,549 55
Total net or ledger assets.	\$	12,752,819 56

## NON-LEDGER ASSETS.

Interest due and accrued.		142,304 72
Market value of bonds and stocks over book value.		157,705 97
Outstanding and deferred premiums.		204,218 15
Total assets.	\$	13,257,048 40

## LIABILITIES.

*Net reinsurance reserve	\$	12,468,402 00
Special policy reserve.		132,427 00
Net policy claims.		34,593 00
Present value of amounts not yet due on matured instalment policies.		27,457 00
Premiums paid in advance.		8,707 00
Total liabilities.	\$	12,671,586 00
Gross divisible surplus.	\$	585,462 40

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.	7,165	
Amount of said policies.		\$ 12,014,662 00
Number of policies terminated during the year.	3,884	
Total amount terminated.		6,470,882 00
Number of policies in force at date of statement.	38,119	
Net amount of said policies.		62,341,669 00

\*Computed on Actuaries' Table of Mortality, with 4 per cent interest.

## THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—E. W. SCOTT.*Secretary*—WILLIAM E. STEVENS.*Principal Office*—New York City.*Chief Agent in Canada*—GEO. A. KINGSTON.*Head Office in Canada*—Toronto.

(Incorporated, February 25, 1875. Commenced business in Canada, March, 1889.)

**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash. . . . . \$ 100,000 00

**ASSETS IN CANADA.**

Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals. . . . .	\$	16,915 22
Stocks and bonds in deposit with Receiver General, viz. :—		
Province of Quebec 5 per cent bonds. . . . .	\$	13,500 00
Montreal City 4 per cent bonds. . . . .		41,000 00
City of Toronto sterling 4 per cent bonds. . . . .		30,660 00
Canada 4 per cent loan. . . . .		2,000 00
City of Toronto 3½ per cent debentures. . . . .		24,333 33
City of Winnipeg 3½ per cent debentures. . . . .		26,000 00
Total par value. . . . .	\$	137,493 33
Carried out at market value. . . . .		147,210 32
Cash at Montreal agency. . . . .		32 65
Cash in banks, viz. :—		
Bank of Montreal, Toronto. . . . .	\$	9,443 17
" Winnipeg. . . . .		46 02
" Montreal. . . . .		268 25
Total. . . . .		9,757 44
Agents' ledger balances. . . . .		8,641 84
Interest due. . . . .	\$	82 20
Interest accrued. . . . .		1,901 89
Total interest. . . . .		1,984 09
Gross premiums due and uncollected on Canadian policies in force. . . . .	\$	9,575 32
Gross deferred premiums on same. . . . .		6,934 00
Total outstanding and deferred premiums. . . . .	\$	16,509 32
Deduct cost of collection at 10 per cent. . . . .		1,650 93
Net outstanding and deferred premiums. . . . .		14,858 39
Other assets, office furniture. . . . .		1,000 00
Total assets in Canada. . . . .	\$	200,399 95

**LIABILITIES IN CANADA.**

* Amount computed to cover the net present value of all Canadian policies in force. . . . .	\$	175,056 00
Claims for death losses, adjusted but not due. . . . .		11,000 00
Total liabilities in Canada. . . . .	\$	186,056 00

\* Based on Actuaries' Table of Mortality with 4 per cent interest.

## SESSIONAL PAPER No. 8

PROVIDENT SAVINGS—*Continued.*

## INCOME IN CANADA.

Cash received for premiums.....	£	111,395 10
Premium obligations taken in part payment of premiums.....		1,928 12
Premiums paid by dividends.....		354 76
Total premium income.....	£	113,677 98
Received for interest or dividends on stocks, &c.....		5,369 96
" " on policy loans and overdue premiums.....		673 32
Total income in Canada.....	£	119,721 26

## EXPENDITURE IN CANADA.

Net amount paid for death claims.....	£	43,600 00
Cash paid for surrendered policies.....		1,535 45
Cash dividends paid to Canadian policy-holders.....		5,741 58
Cash dividends applied in payment of premiums in Canada.....		354 76
Total amount paid to policy-holders in Canada.....	£	51,231 79
Cash paid for commissions, salaries and all other expenses of officials in Canada...		21,615 89
Cash paid for taxes, &c.....		1,938 09
Miscellaneous payments, viz. :—		
Office rent, \$1,205.01 ; advertising, \$868.66 ; postage and telegrams, \$772.61 ;		
stationery and printing, \$102.91 ; sundry expenses, \$1,633.54 ; furniture,		
\$190.25 ; medical fees, \$2,108.25.....		6,881 23
Total expenditure in Canada.....	£	81,667 00

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	439	
Amount of said policies.....		£ 644,136 00
Number of policies become claims in Canada during the year.....	20	
Amount of said claims.....		52,000 00
Number of policies in force in Canada at date.....	1,905	
Net amount in force, December 31, 1900.....		3,930,499 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	20	£ 52,000 00
2. By expiry.....	228	530,675 00
3. By surrender.....	9	11,000 00
(For which cash value has been paid, \$1,535.45.)		
4. By surrender, \$58,000.		
(For which paid-up policies have been granted to amount of \$8,428.)		
Difference of amounts carried out.....	9	49,572 00
5. By lapse.....	49	95,000 00
Total.....	315	£ 738,247 00

	No.	Amount.
Policies in force in Canada at the beginning of the year.....	1,852	£ 4,047,562 00
Policies issued during the year.....	439	796,706 00
Policies terminated as above.....	315	738,247 00
Policies not taken and suspended.....	71	113,200 00
Policies reduced.....		62,322 00
Policies in force at date of statement.....	1,905	3,930,499 00

64 VICTORIA, A. 1901

PROVIDENT SAVINGS—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Total premium income.....	£	3,421,058	59
Interest.....		89,706	37
Rents.....		25,236	98
Dividends and surrender values on reinsurance.....		108	78
Premium notes, loans or liens restored by revival of policies.....		3,781	80
Profit on sale of securities.....		9,437	08
Profit and loss.....		22,558	37
Total income.....	£	3,571,887	97

## DISBURSEMENTS.

Amount paid for death losses and matured endowments.....	£	1,312,525	01
Annuities.....		1,644	40
Premium notes voided by lapse.....		92,853	52
Surrender values paid in cash.....		70,037	78
Surrender values applied to purchase paid-up policies and annuities.....		22,188	29
Dividends paid policy-holders in cash.....		17,123	15
Dividends applied by policy-holders to pay running premiums.....		104,185	38
Commissions to agents.....		490,108	98
Dividends to stockholders.....		6,977	60
Salaries and allowances to managers and agents.....		122,439	15
Salaries of officers and office employees.....		185,731	74
Medical examiners' fees and inspection of risks.....		86,992	22
Taxes, licenses and insurance department fees.....		49,856	76
Rent.....		44,976	57
All other expenditure.....		273,286	01
Total disbursements.....	£	2,880,926	56

## ASSETS.

Book value of real estate, unencumbered.....	£	458,435	22
Loans on mortgages, first liens on real estate.....		423,200	00
Loans secured by pledge of bonds, stocks and other collaterals.....		20,705	13
Loans to policy-holders on the company's policies assigned as collaterals.....		255,855	47
Book value of bonds and stocks owned.....		773,949	80
Cash on hand and in banks.....		468,528	18
Agents' debit balances.....		132,949	23
Premium notes on policies in force.....		719,525	60
Bills receivable.....		2,264	42
Loans at interest to agents secured by surety bonds.....		50,000	00
Total.....	£	3,305,413	05
Deduct agents' credit balances.....		334	41
Total net or ledger assets.....	£	3,305,078	64

## OTHER ASSETS.

Interest due and accrued.....		58,899	49
Rents due and accrued.....		4,631	22
Market value of real estate over book value.....		9,722	39
Market value of bonds and stocks over book value.....		63,540	73
Net amount of uncollected and deferred premiums.....		576,093	00
Internal revenue stamps on hand.....		8,369	62
Total.....	£	4,026,335	09
Deduct items not admitted.....		135,213	65
Total admitted assets.....	£	3,891,121	44

## SESSIONAL PAPER No. 8

PROVIDENT SAVINGS—*Concluded.*

## LIABILITIES.

Net reinsurance reserve on December 31, 1900 .....	\$	3,236,560 00
Present value of amounts not yet due on matured instalment policies .....		9,134 10
Premium notes or loans on policies in excess of the net value of their policies.....		6,326 90
Total policy claims.....		164,360 00
Trust funds held by the company.....		500 00
Premiums paid in advance.....		5,398 00
Reserve on cancelled policies upon which a surrender value may be demanded.....		1,783 61
Total liabilities.....	\$	3,424,062 61
Gross divisible surplus.....		367,058 83
Capital stock paid up.....		100,000 00

## EXHIBIT OF POLICIES.

Number of new policies issued.....	9,523	
Amount.....		\$ 33,000,226 00
Number of policies terminated.....	11,817	
Amount.....		43,364,397 00
Number of policies in force at December 31, 1900.....	32,711	
Net amount in force at December 31, 1900.....		102,886,128 00

\* Computed on Actuaries' Table of Mortality, with 4 per cent interest.



## THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Secretary—J. J. W. DEUCHAR.  
 Chief Agent in Canada—JOHN B. LAIDLAW.

Principal Office—Norwich, England.  
 Head Office in Canada—Toronto.

(Established, 1840. Commenced business in Canada, August 1, 1868.)

NO CAPITAL.

## ASSETS IN CANADA.

City of Toronto debentures in deposit with Receiver General.....	\$	121,666 67
Cash in hand.....		38 88
Cash in Molsons Bank.....		571 15
Total assets in Canada.....	\$	122,276 70

## LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

*Net reserve on all outstanding policies in Canada.....	\$	65,000 00
Total liabilities to said policy-holders in Canada.....	\$	65,000 00

*Under Policies issued subsequent to March 31, 1878.*

*Net reserve on all outstanding policies in Canada.....	\$	30,000 00
Total net liabilities to said policy-holders in Canada.....	\$	30,000 00
Total liabilities to all policy-holders in Canada.....	\$	95,000 00

## INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	4,121 24
Premium obligations taken in part payment of premiums.....		36 42
Total premium income.....	\$	4,157 66
Interest.....		306 85
Total income.....	\$	4,464 51

\*Reserve based on Institute of Actuaries' H. M. Table of Mortality, with  $4\frac{1}{2}$  per cent interest. Estimated by the Department.

## SESSIONAL PAPER No. 8

RELIANCE MUTUAL LIFE—*Concluded.*

## EXPENDITURE IN CANADA.

Cash paid for death claims (including bonus additions, \$1,112.43) .....	\$	11,781 71
Cash paid for matured endowments (including bonus additions \$209.35) .....	\$	3,209 35
Amount paid for surrendered policies .....		826 00
Total net amount paid to policy-holders in Canada .....		\$ 15,817 06
Cash paid for commissions, salaries, and other expenses of officials .....		183 15
All other expenditure in Canada, viz.:—Insurance superintendence, \$2.24 ; postage, \$12.52 ; exchange, \$4.41 ; stationery and printing, \$11.45 .....		30 62
Total expenditure in Canada .....		\$ 16,030 83

## MISCELLANEOUS.

Number of policies become claims in Canada during the year .....	8	
Amount of said policies .....	\$	15,278 78
Number of policies in force in Canada at date .....	160	
Amount of said policies .....	\$ 168,681 06	
Bonus additions .....	21,323 18	
Total net amount of policies in force in Canada, December 31, 1900 .....		190,004 24

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$1,112.43) .....	6	\$ 12,069 43
2. By maturity (including \$209.35 bonus additions) .....	2	3,209 35
3. By surrender (including bonus additions, \$208.50) .....	2	2,208 50
(For which cash value has been paid, \$826.00.)		
Total (including bonus additions, \$1,530.28) .....	10	\$ 17,487 28

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$22,853.46) ..	170	\$ 207,491 52
Policies terminated as above (including bonus additions, \$1,530.28) .....	10	17,487 28
Policies in force at date of statement (including \$21,323.18 bonus additions) ..	160	190,004 24

## DETAIL OF POLICIES ISSUED SINCE MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including \$5,454.05 bonus additions) ..	74	\$ 62,497 33

## THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Chairman*—M. H. MAXWELL.

|

*Manager*—CHAS. ALCOCK.*Principal Office*—Liverpool, England.*Chief Agent in Canada*—GEORGE SIMPSON.

|

*Head Office in Canada*—Montreal.

(Established May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see First Statement.)

## LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

*Amount computed to cover the reserve on all outstanding policies in Canada....	\$	261,000 00
Claims for death losses unadjusted but not resisted.....		6,703 82
Total net liabilities to said policy-holders in Canada.....	\$	267,703 82

*Policies issued subsequent to March 31, 1878.*

*Amount computed to cover the reserve on all outstanding policies in Canada....	\$	150,000 00
Claims for death losses unadjusted but not resisted.....		2,467 50
Total net liabilities to said policy-holders in Canada.....	\$	152,467 50
Total liabilities to all policy-holders in Canada.....	\$	420,171 32

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada...	\$	17,436 68
Interest on loans.....		1,869 21
Total income in Canada.....	\$	19,305 89

## EXPENDITURE IN CANADA.

Cash paid on account of death claims, of which \$8,643.67 accrued in previous years (including \$9,080.07 bonus additions).....	\$	51,106 49
Amount paid to annuitants.....		266 48
Cash dividends paid to Canadian policy-holders.....		6,121 46
Total net amount paid to policy-holders in Canada.....	\$	57,494 43
Cash paid for commissions, etc.....		437 42
Taxes, licenses, fees or fines.....		286 30
Miscellaneous, viz.:—Legal advice, \$432.84; medical examinations, \$15; postage and exchange, \$2.20.....		450 04
Total expenditure in Canada.....	\$	58,668 19

\*Based on Institute of Actuaries' H. M. Table, with interest at  $4\frac{1}{2}$  per cent. Computed by the Department.

## SESSIONAL PAPER No. 8

ROYAL—*Concluded.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	3	
Amount of said policies.....	\$	9,666 66
Number of policies become claims in Canada during the year.....	17	
Amount of said claims.....		51,634 14
Number of policies in force at date.....	297	
Amount of said policies.....	\$	643,559 29
Bonus additions thereon.....		155,651 02
Total net amount in force December 31, 1900.....		799,210 31

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$7,832.06).....	17	\$ 51,634 14
Total (including bonus additions, \$7,832.06).....	17	\$ 51,634 14

	No.	Amount.
Policies in force at beginning of the year in Canada (including bonus additions, \$137,460.78).....	309	\$ 814,263 38
Bonuses added during the year.....		25,891 00
Policies issued during the year.....	3	9,666 66
Policies transferred (including bonus additions, \$153.30).....	2	1,126 63
Policies terminated as above (including bonus additions, \$7,832.06).....	17	51,634 14
Policies terminated otherwise (including bonus additions, \$22.00).....		103 22
Policies in force at date of statement (including bonus additions, \$155,651.02).....	297	799,210 31

Number of insured lives.—No return.

## DETAILS OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$44,532.44).....	163	\$ 369,218 59
Bonuses added during the year.....		12,695 23
Policies issued during the year.....	3	9,666 66
Policies transferred (including bonus additions, \$153.30).....	2	1,126 63
Policies terminated as above (including bonus additions, \$2,675.43).....	8	23,435 43
Policies in force at date of statement (including bonus additions, \$54,705.54).....	160	369,271 68

	No.	Amount.
Royal policies in force at date of statement (including bonus additions, \$23,295.41).....	63	\$ 186,052 73
Queen policies in force at date of statement (including bonus additions, \$31,410.13).....	97	183,218 95
Total (including bonus additions, \$54,705.54).....	160	\$ 369,271 68

64 VICTORIA, A. 1901

## THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JAMES CRATHERN.*Treasurer and Acting Secretary*—

C. J. HODGSON.

*Chief Agent and General Manager*—

DAVID BURKE.

*Principal Office*—Montreal.

(Incorporated, May 21, 1897, by Act 60-61 Vic., cap. 81. Commenced business in Canada, September, 1897.)

**CAPITAL.**

Amount of joint stock capital authorized and subscribed for.....	\$	1,000,000	00
Amount paid up in cash.....		200,000	00

(For List of Shareholders, see Appendix.)

**ASSETS.**

Amount of loans secured by bonds, stocks or other marketable collaterals.....	\$	150,000	00
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	Par value.	Market value.	Amount loaned.
Montreal Gas Co.....	\$ 12,000 00	\$ 25,920 00	
Twin City Railway.....	20,000 00	13,900 00	
Can. Coloured Cotton Co.....	30,000 00	24,000 00	
Merchants Bank of Canada.....	2,200 00	3,388 00	\$ 85,000 00
Royal Electric Co.....	10,000 00	20,950 00	
Richelieu and Ontario Navigation Co.....	12,500 00	13,687 50	
" " ".....	75,500 00	84,862 50	65,000 00
	<u>\$ 164,200 00</u>	<u>\$ 186,708 00</u>	<u>\$ 150,000 00</u>

Amount of loans to policy-holders on company's policies assigned as collaterals.....	105	70
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Stocks and bonds owned by the company, viz:—

	Par value.	Market value.
Dominion of Canada 3½ per cent stock.....	\$ 56,300 00	\$ 56,356 00
Province of Nova Scotia bonds.....	6,000 00	6,630 00
Province of Quebec 3 per cent stock.....	9,733 33	9,246 66

Total par and market values.....\$ 72,033 33\$ 72,232 66

Carried out at market value.....	72,232	66
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Cash at head office and in transit.....	975	98
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Cash in banks, viz:—

Bank of Montreal, Montreal.....	\$	5,604	85
Merchants Bank of Canada, Montreal.....		98	43
Canadian Bank of Commerce, Winnipeg.....		385	19
Quebec Bank, Quebec.....		391	60
Bank of Ottawa, Ottawa.....		361	50
Bank of Montreal, Vancouver.....		498	85
Dominion Bank, Toronto.....		3,430	83
People's Bank, Halifax.....		325	64

11,096 89

Agents' ledger balances and advances.....	6,541	37
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Office furniture and fittings.....	3,801	57
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Total.....\$244,75417

## SESSIONAL PAPER No. 8

## ROYAL VICTORIA—Continued.

## OTHER ASSETS.

Interest accrued.....	\$	729 43
Net outstanding and deferred premiums.....		27,381 91
Total assets.....	\$	272,865 51

## LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$ 122,024 36
Deduct value of policies reinsured in other companies.....	1,386 10
*Net reinsurance reserve.....	\$ 120,638 26
Claims for death losses unpaid.....	1,000 00
Claims for death losses—resisted in suit.....	4,132 00
Total liabilities.....	\$ 125,770 26

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 66,306 86
Cash received for annuities.....	20,000 00
Total.....	\$ 86,306 86
Deduct premiums paid to other companies for reinsurance.....	1,437 73
Total premium income.....	\$ 84,869 13
Received for interest or dividends.....	8,634 79
Total income.....	\$ 93,503 92

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 12,000 00
Deduct amount received from other companies for reinsurance.....	6,155 00
Net amount paid for said claims.....	\$ 5,845 00
Cash paid to annuitants.....	300 00
Total paid to policy-holders.....	\$ 6,145 00
Cash paid for commissions, salaries and other expenses of officials.....	34,648 44
Taxes, licenses, fees or fines.....	1,823 81
Sundry expenditure, viz.:—Travelling expenses, \$2,509.16; postage, telegraphing and express, \$924.54; general expenses, including printing, stationery, advertising, &c., \$9,953.72; amount written off advances to agents, \$1,116.92; equipment and office furniture, \$180.05.....	14,684 39
Total expenditure.....	\$ 57,301 64

## MISCELLANEOUS.

Number of policies reported during the year as taken in Canada.....	589
Amount of said policies.....	\$ 773,500 00
Amount of said policies reinsured in other licensed companies in Canada.....	14,000 00
Number of policies become claims during the year.....	9
Amount of said claims.....	13,000 00
Amount of said claims reinsured in other companies.....	\$6,155
Number of policies in force at date.....	1,459
Amount of said policies.....	\$ 2,116,880 00
Amount of said policies reinsured in other licensed companies in Canada.....	59,000 00
Net amount in force at December 31, 1900 (less deduction \$6,220 for instalment policies).....	2,051,660 00

\* Based on Institute of Actuaries' H. M. Table, with interest at  $4\frac{1}{2}$  per cent on all policies issued prior to January 1, 1900, and with  $3\frac{1}{2}$  per cent interest on all policies issued thereafter. Computed by the Department.

64 VICTORIA, A. 1901

ROYAL VICTORIA—*Concluded.*

Number of annuities in force.....	3	
Annual payments thereunder.....	£	3,488 00

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	No.	Amount.
Number and amount of policies terminated during the year :—		
1. By death.....	9	13,000 00
2. By surrender.....		5,000 00
(For which a paid-up policy has been granted to amount of \$750.)		
Difference of amounts carried out.....		4,250 00
3. By lapse.....	169	266,177 00
	<u>178</u>	<u>£ 283,427 00</u>

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	No.	Amount.
Policies in force at beginning of year.....	1,129	£ 1,709,807 00
Policies issued during the year.....	610	868,500 00
Policies terminated as above.....	179	283,427 00
Policies not taken.....	99	115,000 00
Policies reduced in amount.....		3,000 00
Policies in force at date of statement.....	<u>1,462</u>	<u>2,116,880 00</u>

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Number of insured lives at beginning of year.....	1,052
Number of new insurers during the year.....	578
Number of deaths during the year among the insured.....	6
Number of insured whose policies have been terminated during the year otherwise than by death.....	237
Number of insured lives at date of statement.....	<u>1,387</u>

## THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—LORD KELVIN, LL.D., D.C.L.  
*Manager*—N. B. GUNN.  
*Chief Agent in Canada*—CHARLES J. FLEET.

*Secretary*—WILLIAM G. SPENS.  
*Principal Office*—Glasgow.  
*Head Office in Canada*—Montreal.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849.

Commenced business in Canada, 1846.)

(A purely Mutual Society.)

## ASSETS IN CANADA.

Securities in deposit with Receiver General:—

	Par value.	Book value.
Ontario Government certificates.....	\$ 6,044 98	\$ 6,125 23
Province of New Brunswick debentures.....	25,000 00	24,333 33
City of Toronto 4 per cent Consolidated Loan.....	73,000 00	73,000 00
C.P.R. Land Grant bonds.....	88,000 00	83,131 42
Total par and book values.....	\$ 192,044 98	\$ 186,589 98
Carried out at book value.....		\$ 186,589 98
Amount of loans made to Canadian policy-holders on the society's policies assigned as collaterals.....		15,970 41
Gross premiums due and uncollected on Canadian policies in force.....		63 43
Total assets in Canada.....		\$ 202,623 82

## LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada..	\$ 139,483 53
Claims for death losses adjusted but not due.....	7,358 07
Total liabilities in Canada.....	\$ 146,841 60

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada..	\$ 4,718 96
Interest on policy loans.....	693 17
Total income.....	\$ 5,412 13

\* Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 2½ per cent interest.



64 VICTORIA, A. 1901

SCOTTISH AMICABLE—*Continued.*

## EXPENDITURE IN CANADA.

Total amount paid for death claims. ....	\$	5,864 33
Total net amount paid to policy-holders in Canada. ....	\$	5,864 33
Cash paid for commission, salaries and other expenses of officials in Canada. ....		46 78
Total expenditure in Canada. ....	\$	5,911 11

## MISCELLANEOUS.

Number of policies become claims in Canada during the year. ....	1	
Amount of said claims. ....	\$	7,358 07
Number of policies in force in Canada. ....	90	
Amount of said policies. ....	\$	226,830 21
Bonus additions. ....	11,578 53	
Net amount in force at December 31, 1900. ....		238,408 74

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$1,846.66). ....	1	\$ 6,844 73
2. Total. ....	1	\$ 6,844 73

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$13,425.19)	91	\$ 245,253 48
Policies terminated as above (including bonus additions, \$1,846.66). ....	1	6,844 73
Policies in force at date of statement (including \$11,578.53 bonus additions)	90	238,408 74

Number of insured lives at beginning of year. ....	87
Number of deaths among the insured. ....	1
Number of insured lives at date of statement. ....	86

## SESSIONAL PAPER No. 8

SCOTTISH AMICABLE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## REVENUE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1900.

	£	s.	d.		£	s.	d.
Amount of funds at beginning of the year as per last published report.....	4,145,788	10	6	Claims under policies (after deduction of sums reassured)—			
Premiums (after deduction of reinsurance).....	£257,543	19	3	By death.....	£286,224	13	2
Consideration for annuities granted.....	50,518	19	5	By survivorship.....	13,750	0	0
Interest, dividends and rents.....	162,086	8	1	Surrenders.....	299,974	13	2
Assignment fees.....	77	10	0	Annuities.....	12,337	5	11
			470,226	16	9		
				Commission.....	35,457	1	9
				Expenses of management.....	8,881	6	5
				Income tax.....	25,475	14	2
				Written off investments.....	6,399	18	4
					25,460	17	4
					£ 413,986	17	1
				Net amount of funds at the end of the year, as per balance sheet.....	4,202,028	10	2
					£4,616,015	7	3
					£4,616,015	7	3

## BALANCE SHEET ON DECEMBER 31, 1900.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Assurance and annuity fund.....	4,202,028	10	2	Mortgages—			
Claims under policies admitted or intimated, but not paid.....	60,955	11	2	On property in the United Kingdom.....	199,168	15	10
Annuities due.....	631	6	6	On property out of the United Kingdom.....	183,532	8	10
				Loans—			
				On the society's policies.....	326,393	0	9
				On life-rents and reversions.....	54,525	11	3
				On public rates.....	25,732	15	7
				On personal security.....	Nil.		
				Investments—			
				Life interests and reversions.....	199,118	7	11
				Foreign government securities.....	355,742	11	10
				Colonial.....	9,258	12	2
				Municipal securities, British.....	28,494	7	9
				" Indian and Colonial.....	253,417	18	9
				" Foreign.....	396,684	7	5
				British railway and other guaranteed and preference stocks.....	500,636	18	3
				British railway and other debentures and debenture stocks.....	290,614	16	5
				Colonial and foreign railway debentures and debenture stocks.....	259,885	2	9
				Indian guaranteed railway stocks.....	75,857	18	6
				United States railroad sterling and gold bonds.....	456,650	7	9
				Bank deposits for fixed periods.....	20,080	8	2
				Heritable property.....	238,895	12	6
				Ground rents and feu-duties.....	333,140	9	7
				Outstanding premiums.....	36,312	12	5
				Outstanding interest.....	4,049	4	8
				Interest accrued to date.....	12,799	9	5
				Cash on current account and on hand.....	11,623	9	4
					£4,263,615	7	10
					£4,263,615	7	10

## SCOTTISH PROVIDENT INSTITUTION.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Manager*—JAMES GRAHAM WATSON.*Secretaries*—JOHN LAMB, H. R. COCKBURN.*Principal Office*—6 St. Andrew's Square, Edinburgh.*Chief Agent and Attorney in Canada*—  
JOHN DUNLOP.*Head Office in Canada*—Montreal.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 )

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	8	8,705	86
Stocks and bonds owned by the company, viz. :—			
Canadian Pacific Railway first mortgage land grant bonds.....	8	114,332	13
Municipal debentures.....		1,494,162	53
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds.....		73,973	33
Toronto Street Railway bonds.....		173,069	34
Montreal Cotton Co. first mortgage gold debentures.....		50,842	07
Winnipeg Electric Street Railway Co. 5 per cent first mortgage bonds.....		21,016	78
Quebec Harbour first preference bonds, 4 per cent.....		25,590	22
Quebec, Montmorency and Charlevoix Railway 5 per cent bonds.....		51,434	72
Grand Trunk Railway 4 per cent perpetual stock.....		51,487	76
Toronto, Hamilton and Buffalo Railway 4 per cent bonds.....		50,341	95
Total carried out at purchase price.....		2,106,250	83
Interest accrued.....		26,698	53
Total assets in Canada.....	8	2,141,655	22

## LIABILITIES IN CANADA.

*Net reinsurance reserve.....	8	74,571	93
Total liabilities in Canada.....	8	74,571	93

## INCOME IN CANADA.

Cash premium income.....	8	1,516	87
Received for interest or dividends on stocks, &c.....		89,935	10
Total income in Canada.....	8	91,451	97

\*Institute of Actuaries' H. M. Table of Mortality, with  $3\frac{1}{2}$  per cent interest.

## SESSIONAL PAPER No. 8

SCOTTISH PROVIDENT INSTITUTION—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	23,331 04
" " law charges.....		305 14
Total expenditure in Canada.....	\$	<u>23,636 18</u>

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	5	
Amount of said claims (including bonus additions, \$8,731.04).....	\$	23,331 04
Number of policies in force in Canada at date.....	46	
Amount of said policies.....	\$	81,896 27
Bonus additions thereon.....		<u>34,292 97</u>
Total net amount in force, December 31, 1900.....		<u>116,189 24</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$8,731.04).....	<u>5</u>	<u>\$ 23,331 04</u>

	No.	Amount.
Policies in force at beginning of year in Canada, (including bonus additions, \$41,965.26).....	51	\$ 138,461 53
Interim bonus on policies emerged.....		1,058 75
Policies terminated as above.....	5	23,331 04
Policies in force at date of statement (including bonus additions, \$34,292.97).....	<u>46</u>	<u>117,189 24</u>

Number of insured lives at beginning of year.....	51
" of deaths during the year among the insured.....	5
" of insured whose policies have been terminated during the year otherwise than by death.....	None.
" of insured lives at date of statement.....	<u>46</u>

SCOTTISH PROVIDENT *Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at beginning of the year . . . . .	11,317,759	5	1	Claims under policies (less re-assured)..	560,398	17	0
Premiums (less for re-assurances). . . . .	626,298	6	1	Endowments . . . . .	24,917	10	8
Consideration for annuities granted . . . . .	73,973	3	9	Surrenders . . . . .	21,857	7	6
Interests, dividends and rents . . . . .	437,156	17	6	Annuities . . . . .	89,612	16	10
Fines for renewal of lapsed policies. . . . .	438	8	5	Income tax . . . . .	22,660	16	0
Fees for registration of assignments . . . . .	228	5	0	Commission (on assurances and annuities). . . . .	13,143	16	1
				Expenses of management . . . . .	54,723	12	0
				Amount of funds at end of the year, as per balance sheet. . . . .	11,638,569	9	9
					£12,485,854	5	10

## SESSIONAL PAPER No. 8

SCOTTISH PROVIDENT—*Concluded.*

BALANCE SHEET AS ON DECEMBER 31, 1900.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Life assurance fund.....	11,628,509	9	9	Mortgages on property within the United Kingdom.....	2,643,439	12	0
Investment reserve fund.....	70,000	0	0	Mortgages out of the United Kingdom.....	2,684,654	10	2
				Loans on the Institution's policies, within their surrender value,	731,376	19	8
Amount of funds as per revenue account.....	£11,698,509	9	9	Investments—			
Claims admitted, but not paid.....	118,167	2	0	Home government securities.....	2,955	0	0
Surrender values unclaimed.....	7,336	3	0	Colonial government securities.....	114,357	16	8
Annuities due, but not paid.....	1,699	14	7	Foreign government securities.....	44,951	14	6
Commission on outstanding premiums.....	1,541	2	2	*Railway and other bonds and debentures—			
Expenses unpaid.....	4,851	1	6	Home and colonial.....	£ 403,216	9	2
Reassurance premiums unpaid.....	3,887	0	0	American sterling and gold bonds.....	1,611,578	12	3
				*Debenture stock (£921,263 7s. 5d.) and preference and other			
				stocks (£1,051,177 10s. 2d.).....	2,014,795	1	5
				Value of business premises in Edinburgh and branches and	1,672,441	3	7
				property (yielding rentals) held in connection therewith.	343,602	14	5
				Value of reversions.....	50,496	1	2
				Loans on district and municipal rates—			
				Home and colonial.....	£743,789	5	3
				American.....	88,544	8	4
				Loan on railway stock.....	882,333	13	7
				Loans on security of trust funds.....	50,000	0	0
				Loans on deposit with colonial and other banks.....	279,992	6	0
				Loans on personal security, combined with policies of assurance,	72,360	19	7
				Premiums in course of collection at head office and agencies.....	21,645	11	2
				Outstanding interest (mostly since received).....	118,432	13	6
				Interest accrued to December 31, 1900.....	17,755	14	2
				Office furniture at head office and branches.....	97,094	6	10
				Cash on hand and on current account.....	4,245	17	9
				Stamps on hand.....	38,356	13	1
					113	3	9
					£11,836,001	13	0

\*The market value is considerably higher.

## THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1900.

*Manager and Actuary*—SPENCER C. THOMSON.*Secretary*—GEORGE OLIVER.*Principal Office*—Edinburgh.*Chief Agent in Canada*—W. M. RAMSAY.*Head Office in Canada*—Montreal.

(Established, 1825. Incorporated, June 6, 1822. Commenced business in Canada, 1847.)

## CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling	8	2,433,333 33
" paid up in cash		584,000 00

## ASSETS IN CANADA.

Value of real estate in Canada held by the company	8	418,247 99
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens		5,066,239 77
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals		458,590 70
Bonds in deposit with the Receiver General :—		

	Par value.		Par value.
Montreal City bonds	8 56,000 00	City of Ottawa bonds	44,530 00
" Harbour bonds	43,000 00	Town of Lachine "	20,000 00
" R. C. School bonds	50,000 00	Village of Norwich "	3,000 00
Town of Owen Sound "	105,996 22	Township of North Crosby bonds	1,500 00
" Listowel "	35,000 00	County of Lincoln bonds	3,000 00
City of Hamilton "	20,000 00	Township of Thorah "	8,000 00
" Toronto "	130,700 00	Town of Cornwall "	8,144 00
" Stratford "	100,000 00	Village of Oil Springs "	3,400 00
Town of Collingwood "	107,000 00	City of London "	225,000 00
" Walkerton "	10,300 00	Town of Barrie "	7,400 00
" Orangeville "	11,300 00	" Almonte "	14,200 00
" Windsor "	22,945 00	" Milton "	11,655 00
Township of Artemesia "	3,500 00	" Sarnia "	5,720 00
Village of New Edinburgh	9,000 00	Township of Sombra "	5,005 00
City of Guelph "	20,000 00	Counties of Leeds and Grenville bonds	25,000 00
" Belleville "	76,000 00	Village of East Toronto bonds	15,000 00
" Halifax "	41,000 00	" Lakefield "	10,000 00
" School "	17,500 00	City of Victoria, B.C. "	20,000 00
Town of Moncton "	30,000 00	Town of Wingham "	8,000 00
City of St. John "	13,900 00	" Brockville "	14,500 00
Town of New Glasgow "	48,000 00	Village of Cote St. Louis "	120,000 00
" Oakville "	15,000 00	" Penetanguishene "	5,000 00
" Dundas "	3,500 00	Town of Amherstburg "	14,131 59
" Parkdale "	70,485 55	" Napanee "	6,843 00
" Seaforth "	3,000 00	Township of Colchester South bonds	9,728 80
" Colbourg "	500 00	Village of Kingsville bonds	4,864 40
City of Charlottetown "	10,000 00	Town of Dresden "	9,572 13
Town of Galt "	12,000 00	" Newmarket "	7,101 33
" Smith's Falls "	10,200 00	Village of Midland "	2,851 77
Township of Tilbury East "	8,945 00	Town of Picton "	22,812 66
Town of Woodstock "	19,000 00	Village of Glencoe "	4,668 06
" Mount Forest "	24,000 00	" Forest "	1,628 48

## SESSIONAL PAPER No. 8

## STANDARD LIFE—Continued.

## ASSETS—Continued.

## Bonds in deposit with the Receiver General—Concluded.

	Par value.		Par value.
Village of Morrisburg bonds.....	\$ 13,923 47	Town of Wolfeville bonds.....	\$ 15,000 00
Province of Quebec ".....	9,000 00	" Chatham ".....	52,834 11
Town of St. Henry ".....	183,000 00	" Goderich ".....	5,000 00
Village of St. Louis du Mile End bonds	175,000 00	" Wiarton ".....	12,000 00
Town of Côte St. Antoine bonds....	200,000 00	" Niagara Falls ".....	60,927 67
" Beauharnois ".....	40,000 00	" Niagara ".....	24,273 35
City of St. Henry ".....	92,000 00	" Tilsonburg ".....	8,878 29
County Pontiac ".....	114,650 00	" Dartmouth ".....	10,000 00
Town of St. Cénégonde ".....	150,000 00	" Terrebonne ".....	12,000 00
" Tilsonburg ".....	10,000 00	" Valleyfield ".....	152,000 0
" Maisonneuve ".....	45,000 00	" Salaberry of Valleyfield b-	63,000 0
City of Toronto R. C. School ".....	23,000 00	Village of Verdun bonds.....	70,000 00
Town of Longueuil ".....	90,000 00	" Côte St. Paul bonds.....	15,000 00
City of Winnipeg ".....	51,742 00	Township of Ascot ".....	20,000 00
Town of Fraserville ".....	55,000 00	" Farnham West ".....	10,000 00
Municipality of Neebing ".....	10,000 00	Municipality St. Grégoire de Thau-	
Town of Amherst, N.S. ".....	35,000 00	maturage bonds.....	25,000 00
" Fort William ".....	11,000 00	Town of Côte St. Antoine School b's	70,293 20
" Stellarton ".....	10,000 00	Province of Quebec annuities:.....	454,930 69
Village of Lucknow ".....	10,000 00		
Township of Ameliasburg ".....	15,000 00	Total.....	\$4,314,480 77
City of Sherbrooke ".....	100,000 00		
Carried out at par value .....			\$4,314,480 77

\*Municipal debentures in the hands of the company, viz.:—

Town—	Par value.	Towns—Con.	Par value.
Aldborough.....	\$ 7,200 00	Lethbridge.....	\$ 5,500 00
Alliston.....	7,540 00	Lindsay.....	26,239 80
Almonte.....	700 00	Meaford.....	123 34
Amherstburg.....	36,842 08	Montreal West.....	30,000 00
Aylmer.....	13,012 61	Napanee.....	8,236 26
Barrie.....	9,494 66	New Glasgow.....	3,000 00
Bedford.....	13,200 00	Newmarket.....	22,965 98
Berlin.....	616 00	Niagara Falls.....	1,366 43
Berthier.....	19,098 08	Orillia.....	52,584 29
Blenheim.....	4,604 36	Owen Sound.....	31,746 52
Bowmanville.....	50,154 09	Parry Sound.....	24,232 50
Brampton.....	17,481 36	Pembroke.....	9,174 47
Beauharnois.....	7,944 70	Perth.....	500 00
Chatham.....	3,176 50	Pictou.....	855 28
Chicoutimi.....	39,625 63	Plantaganet.....	200 00
Clinton.....	4,000 00	Port Elgin.....	4,623 00
Collingwood.....	19,474 09	Port Hope.....	65,660 44
Cookshire.....	24,727 82	Prescott.....	3,293 39
Cornwall.....	7,525 88	Richmond.....	8,255 73
Dresden.....	1,522 50	Ridgetown.....	12,347 38
Drummondville.....	22,696 21	Sandwich.....	14,755 67
Essex.....	22,101 85	Sarnia.....	60,538 01
Farnham.....	10,000 00	Somerville.....	10,850 02
Gravenhurst.....	4,606 94	Simcoe.....	4,521 09
Kincardine.....	43,454 91	Smith's Falls.....	22,628 68
Lachine.....	7,000 00	Sorel.....	6,000 00
Lachute.....	19,283 33	St. Anne de Bellevue.....	6,000 00
Leamington.....	39,019 17	St. Jerome.....	116,037 69

\*In addition to these there are \$524,000 in hands of Bank of Montreal, New York, and \$25,000 Province of Quebec bonds held by the Government of Newfoundland.



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## STANDARD LIFE—Continued.

## ASSETS—Continued.

Municipal debentures in the hands of the company, viz.:—Continued.

Towns—Con.		Par value.	Villages—Con.		Par value.
St. Mary's	\$	15,371 98	Stanstead Plains	\$	11,981 59
St. Lambert		11,565 34	St. Jean Baptiste de L'île Verte		4,163 02
Thorold		2,049 78	St. Thérèse de Blainville		7,000 00
Tilbury Centre		1,000 00	Tweed		5,000 00
Tilsonburg		4,500 00	Vaudreuil		7,998 00
Toronto Junction		92,400 00	Valleyfield		12,550 46
Trenton		11,767 34	Wallaceburg		1,902 76
Uxbridge		6,000 00	Waterford		6,121 98
Victoriaville		7,846 97	Watford		439 11
Walkerton		20,850 83	Weedon Centre		2,947 26
Walkerton		19,056 48	Weston		786 92
Whitby		21,205 42	Warton		2,000 00
Windsor		54,514 23	Winchester		6,859 39
Wingham		8,774 93	Windsor Mills		9,646 54
	\$	1,285,242 04		\$	279,329 35
Villages—			Townships—		
Beamsville	\$	1,060 00	Amabel	\$	1,472 32
Beaverton		400 00	Ascot		4,000 00
Bobcaygeon		3,000 00	Belmont and Methuen		1,633 40
Bradford		200 00	Brock		1,517 49
Campbellford		10,140 76	Colchester North		4,162 00
Casselman		2,000 00	Colchester South		3,138 38
Chambly Basin		9,031 97	Delaware		123 87
Chambly Canton		14,031 97	Dover		8,298 68
Chesley		2,964 00	Dundee		15,800 60
Dorion		12,074 49	East Luther		1,362 23
Dunnville		2,710 00	Ellice		2,495 00
Embro		2,638 18	Farnham East		6,901 40
Essex Centre		4,326 00	Garafraxa East		568 36
Forest		496 68	Gosfield North		410 00
Gatineau Point		2,000 00	Hawkesbury		3,155 97
Georgetown		1,400 00	Himsworth		573 84
Glencoe		1,620 51	Keppel		3,000 00
Hintonburg		4,000 00	Laxton, Digby and Longford		5,000 00
Huntingdon		45,281 01	Marmora Lake		2,195 16
Huntsville		5,371 02	Matilda		6,742 74
Kemptville		9,280 42	Oakland		4,500 00
Lac Weedon		5,401 44	Orford		7,554 79
Lennoxville		6,000 00	Oxford		2,852 00
London West		14,424 93	Potton		7,000 00
Madoc		4,191 29	Proton		1,124 65
Midland		3,655 80	Raleigh		1,951 10
Morrisburg		5,081 11	Roxton		7,000 00
Megantic		2,245 31	Russell		1,233 33
Ott Springs		1,000 00	Sandwich East		479 00
Paisley		1,444 00	Somerville		2,000 00
Point Fortune		2,150 00	South Grimsby		738 74
Port Dover		6,686 43	Tilbury West		4,726 14
Preston		5,132 50	West Luther		677 63
Richmond		1,469 76	Whitby		4,935 50
Rigaud		5,448 69		\$	119,324 32
Roberval		1,574 05			

## SESSIONAL PAPER No. 8

## STANDARD LIFE—Continued.

## ASSETS—Concluded.

Municipal debentures in the hands of the company, viz.:—Concluded.

	Par value.		Par value.
Cities—		Miscellaneous—	
Belleville .....	\$ 9,000 00	Central Vermont Ry Co. ....	\$ 56,000 00
Fredericton .....	18,780 00	Central Vermont .....	100,000 00
Halifax .....	59,000 00	Central Canada Loan and	
Hamilton .....	5,000 00	Savings Co. ....	25,000 00
Kingston .....	50,200 00	Grand Trunk Ry., Owen Sound	
Moncton .....	4,500 00	Branch .....	24,000 00
Montreal .....	96,000 00	Montreal Gas Co. ....	250,146 67
Ottawa .....	4,073 24	Montreal Harbour .....	11,800 00
Sherbrooke .....	1,000 00	Municipality Guysboro'. ....	1,800 00
Stratford .....	13,000 00	" Lunenburg .....	10,000 00
St. Henry .....	230,000 00	" Weedon .....	21,605 75
St. Hyacinthe .....	188,428 25	Niagara Falls Park & River Ry.	291,600 00
St. Thomas .....	4,662 82	Province of Quebec .....	21,993 33
Toronto .....	548 25	Sault Ste. Marie Bridge Co. ....	44,000 00
Winnipeg .....	100,000 00	St. Grégoire de Thaumaturge ..	10,137 30
		St. Jean Chrysostôme .....	1,523 98
	\$ 784,192 56	St. John Ry Co. ....	11,500 00
		Toronto Railway Co. ....	45,746 67
Counties—		Winnipeg Electric St. Ry. Co. .	100,000 00
Cape Breton .....	\$ 32,000 00	Victoria Rolling Stock Co. ....	78,000 00
Lennox and Addington .....	12,600 00		
Lincoln .....	1,000 00		
	\$ 45,600 00		

## Synopsis—

Towns .....	\$ 1,285,242 04
Townships .....	119,324 32
Cities .....	784,192 56
Counties .....	45,600 00
Villages .....	279,329 35
Miscellaneous .....	1,104,853 70
	\$ 3,618,541 97

Carried out at par value .....	\$ 3,618,541 97
Cash at head office .....	2,541 30
Cash in Bank of Montreal .....	249,947 30
Interest due .....	12,738 45
Rents due .....	464 50
Gross premiums due and uncollected on Canadian policies in force .....	\$ 136,222 98
Deduct cost of collection at 10 per cent .....	13,622 29
Net amount of outstanding premiums .....	122,600 69
Total assets in Canada .....	\$ 14,264,393 44

## LIABILITIES IN CANADA.

Under policies issued previous to March 31, 1878.

* Amount computed to cover the net reserve on all outstanding policies in Canada ..	\$ 1,049,102 00
Amount of death claims in Canada due and unpaid .....	3,953 42
Amount of claims for matured endowments due and unpaid .....	1,228 34
Total net liabilities to said policy-holders in Canada .....	\$ 1,054,283 76

\* An exact valuation of the policies in force as at November 15, 1895, by the Registrar General's English Table No. 1 (Males) at  $3\frac{1}{2}$  per cent interest. An addition has been made in respect of the additional liability which has accrued during the 5 years ending November 15, 1900.

STANDARD LIFE—*Continued.*

## LIABILITIES IN CANADA.

*Under policies issued subsequent to March 31, 1878.*

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$4,264,031 00	
Deduct reserve on policies reinsured in other licensed companies in Canada.....	41,106 00	
Net reinsurance reserve.....	\$	4,222,925 00
Claims for death losses, due and unpaid .....		10,874 00
Claims for matured endowments, due and unpaid.....		1,263 00
Amount of other liabilities.....		33,775 00
Total net liabilities to said policy-holders in Canada.....	\$	4,288,837 00
Total net liabilities to all policy-holders in Canada.....	\$	5,343,120 76

## INCOME IN CANADA.

Cash received for premiums.....	\$	694,631 70
Cash received for annuities.....		28,236 00
Total.....	\$	722,867 70
Deduct premiums paid for reinsurance.....		8,300 59
Net premium income .....	\$	714,567 11
Interests or dividends on mortgage bonds and loans.....		639,419 70
Net cash for rents.....		8,366 40
All other income.....		499 97
Total income in Canada.....	\$	1,362,853 18

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada .....	\$	244,404 35
Bonus additions thereon.....		31,186 50
Total amount paid for death losses in Canada.....	\$	275,590 85
Cash paid for matured endowments.....	\$	49,707 33
Bonus additions thereon .....		6,753 96
Total amount paid for matured endowment in Canada.....		56,461 29
Total net amount paid on account of claims in Canada.....	\$	332,052 14
Amount paid to annuitants.....		6,806 71
Amount paid for surrendered policies.....		23,770 62
Cash paid for surrendered bonuses .....		560 32
Total net amount paid to policy-holders in Canada.....	\$	363,189 79
Cash paid for commissions, salaries and other expenses of officials in Canada.....		112,790 65
Taxes, licenses, fees or fines .....		6,975 52
All other expenditure in Canada, viz.:—Medical fees, \$5,839; law expenses, \$4,070.27; travelling expenses, \$10,167.14; advertising, \$3,252.45; printing and stationery and books, \$3,459.35; postage and telegrams, \$2,278.67; newspapers and subscriptions, \$171.75; exchange and discounts, \$1,069.90; rents, \$5,048.25; furniture and repairs, \$287.55; delivering circulars, \$398.17; charges on investments, \$64.40; petty cash and sundries, \$398.36; insurance, \$143.60.....		36,648 86
Total expenditure in Canada.....	\$	519,604 82

## SESSIONAL PAPER No. 8

## STANDARD LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,082	
Amount of said policies.....	\$	1,923,606 00
Number of policies become claims in Canada during the year.....	135	
Amount of said claims (including bonus additions, \$36,674.62).....		326,682 64
Number of policies in force in Canada at date.....	9,420	
Amount of said policies.....	\$18,122,053 60	
Bonus additions thereon.....	986,819 28	
Total.....	\$19,108,872 88	
Amount of said policies reinsured in other licensed companies in Canada, including \$2,787.50 bonus additions.....	158,787 50	
Net amount of policies in force in Canada at November 15, 1900.....		18,950,085 38

## Number and amount of policies terminated during the year in Canada:

	No.	Amount.
1 By death (including \$29,665.65 bonus additions).....	101	\$ 267,730 01
2 By maturity (including bonus additions, \$7,008.97).....	34	58,952 63
3 By expiry.....	1	1,000 00
4 By surrender (including \$2,823.53 bonus additions).....	99	192,627 86
(For which cash value has been paid, \$24,330.94).		
5. By surrender (including bonus additions, \$1,030.80).....	\$19,964.13	
(For which paid-up policies have been granted to amount of \$9,133.47).		
Difference of amounts carried out.....		10,830 66
6. By lapse (including \$5,237 bonus additions).....	332	597,907 00
Total (including bonus additions, \$45,765.95).....	567	\$ 1,129,048 16

	No.	Amount.
Policies in force at the beginning of the year (including \$1,020,117.65 bonus additions).....	8,883	\$ 18,193,430 13
Interim bonuses added during the year.....		7,424 20
Policies issued during the year.....	1,120	2,015,350 00
Policies revived (including \$5,043.38 bonus additions).....	85	183,716 71
Policies terminated as above (including bonus additions, \$45,765.95).....	567	1,129,048 16
Policies cancelled.....	14	29,500 00
Policies reduced.....		4,500 00
Policies not taken.....	87	128,000 00
Policies in force at date of statement (including \$986,819.28 bonus addi- tions).....	9,420	19,108,872 88

*Details of policies issued since March 31, 1878, and bonus additions thereon.*

	No.	Amount.
Policies in force at beginning of year in Canada (including \$574,216.15 bonus additions).....	7,963	\$ 17,349,376 00
Interim bonuses added during the year.....		5,067 72
Policies issued during the year.....	1,120	2,015,350 00
Policies revived (including \$3,169 bonus additions).....	56	134,419 00
Policies terminated as above (including bonus additions, \$25,997.88).....	516	1,034,674 88
Policies cancelled.....	14	29,500 00
Policies reduced.....		4,500 00
Policies not taken.....	87	128,000 00
Policies in force at date of statements (including \$556,454.99 bonus addi- tions).....	8,522	18,307,537 84

## STANDARD LIFE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED NOVEMBER 15, 1900.

## REVENUE ACCOUNT FOR THE YEAR FROM NOVEMBER 16, 1899, TO NOVEMBER 15, 1900.

	£	s.	d.		£	s.	d.	
Amount of funds at the beginning of the year, November 16, 1899.	9,363,765	7	7	Claims by death under life policies, including bonus additions				
Premiums (after deduction of re-assurance premiums).....	865,258	9	0	(after deduction of sums reassured).....	755,376	10	3	
Consideration for annuities granted.....	135,274	15	5	Claims under endowments and endowment assurances matured ..	48,996	13	9	
Interest and dividends.....	377,239	19	2					
Fines and fees.....	953	15	11					
Increase of value of securities.....	129,178	1	6	Surrenders.....	£	804,373	4	0
				Annuities.....		43,980	10	3
				Commission.....		83,061	9	2
				Expenses of management.....		51,515	19	8
				Dividend and bonus to shareholders.....		119,687	12	7
				Income tax.....		20,000	0	0
				Amount of funds at the end of the year, November 15, 1900, as		11,502	3	3
				per balance sheet.....		9,737,571	0	8
						£10,871,691	19	7

## SESSIONAL PAPER No. 8

STANDARD LIFE.—*Concluded.*

BALANCE SHEET ON NOVEMBER 15, 1900.

## LIABILITIES.

	£	s.	d.
Shareholders' capital paid up .....	120,000	0	0
Assurance and annuity fund .....	9,529,082	0	0
Reserve fund .....	80,000	0	0
Balance carried forward .....	8,489	0	8
Total funds as per revenue account .....	£9,737,571	0	8
Claims under policies admitted but not paid <sup>a</sup> .....	153,101	1	9
Dividends to proprietors (due at and prior to November 15) out- standing .....	9,392	6	0
Annuities outstanding .....	2,754	9	2
Staff deposit fund .....	11,111	6	5
Sums deposited with the company .....	29,560	0	0

Total funds as per revenue account.

Claims under policies admitted but not paid<sup>a</sup>.

Dividends to proprietors (due at and prior to November 15) out-

standing.

Annuities outstanding.

Staff deposit fund.

Sums deposited with the company.

## ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom .....	2,680,873	8	5
Mortgages on property out of the United Kingdom .....	1,670,367	7	1
Loans on the company's policies, within their surrender value .....	466,189	5	8
Investments .....			
British government securities .....	80,658	9	9
Indian and colonial government securities .....	186,313	0	0
Foreign government securities .....	188,436	18	6
Indian and colonial municipal bonds .....	2,093,758	10	10
Railway and other debentures and debenture stock .....	889,063	12	8
Railway and other shares (preference and ordinary) .....	132,963	17	6
Bank deposits for fixed periods .....	90,186	2	7
House property—freehold .....			
£857,755	7	4	
16,219	1	10	
Stocks of Scottish chartered banks .....	873,974	9	2
Company's shares .....	13,370	18	4
Ground rents and feu-duties .....	10,091	2	0
Life rents and reversions purchased .....	165,647	1	6
Loans upon personal security with policies of assurance, repayable by instalments .....	119,763	17	4
Loans on debentures, shares, &c., with collateral security .....	43,887	8	11
Loans on Indian and colonial municipal securities .....	70,553	4	9
Loans on foreign municipal securities .....	6,000	0	0
Loans on Indian and colonial securities .....	27,800	0	0
Agents' balances .....	93,369	17	2
Outstanding premiums .....	191,357	13	9
Interest accrued, but not due .....	124,552	17	4
Interest due, but not paid .....	83,892	19	2
Cash on deposit .....	1,833	19	9
Cash on current accounts and in hand .....			
£ 34,857	3	7	
192,679	7	0	
Deed and receipt stamps in hand .....			
227,527	10	7	
46	11	3	
£9,943,490	4	0	

<sup>a</sup> Note.—These items are included in the corresponding items in the revenue account.

## STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Chairman*—JOHN VANNER.*Secretary*—H. G. HOBSON.*Principal Office*—32 Moorgate Street, London, England.*Chief Agent in Canada*—

ALFRED WILLIAM BRIGGS.

*Head Office in Canada*—Toronto.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

## CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.	\$	486,656 67
Amount paid up in cash, £5,000 stg.		24,333 33

## ASSETS IN CANADA.

Real estate in Canada held by the company.	\$	125,000 00
Mortgages on real estate in Canada.		680,062 64
Amount of loans as above on which interest has not been paid within one year previous to statement.	\$	13,200 42
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.		15,047 74
Premium obligations on Canadian policies in force.		3,460 25
Canada 4 per cent stock in deposit with Receiver General, par value \$146,000; market value.		153,837 36
Canada 4 per cent stock in possession of the company, par value \$97,333.33; market value.		102,558 24
Cash at head office in Canada.		198 75
Cash in banks, viz.:—		
Bank of Toronto, Toronto.	\$	16,128 79
Canadian Bank of Commerce, Toronto.		2,342 96
		18,471 75
Agents' ledger balances in Canada.		2,554 26
Interest due.	\$	14,543 78
Interest accrued.		11,397 77
Total carried out.		25,941 55
Rents accrued.		916 66
Gross premiums due and uncollected on Canadian policies in force.	\$	2,352 16
Gross deferred premiums on same.		152 08
Total outstanding and deferred premiums.	\$	2,504 24
Deduct cost of collection at 5 per cent.		125 21
Net outstanding and deferred premiums.		2,379 03
Total assets in Canada.	\$	1,130,428 23

## LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada.	\$	160,000 00
All other liabilities of the company in Canada.		6,911 15
Total liabilities in Canada.	\$	166,911 15

\*Based on the Institute of Actuaries' H. M. Table with 4½ p. c. interest for policies issued prior to December 31, 1899, and with 3½ p. c. for policies issued since that date; estimated by the Department.

## SESSIONAL PAPER No. 8

## STAR LIFE—Continued.

## INCOME IN CANADA.

Cash received for premiums . . . . .	\$	18,886 45
Premium obligations taken in part payment of premiums. . . . .		1,034 89
Total. . . . .	\$	20,021 34
Deduct premiums paid to other companies for reinsurance. . . . .		1,265 93
Total net premium income. . . . .	\$	18,755 41
Amount received for interest or dividends on stock (paid direct to head office) . . . .		9,733 33
Received for interest on loans. . . . .		33,932 25
Net amount received for rents . . . . .		4,442 00
Total income in Canada. . . . .	\$	66,862 99

## EXPENDITURE IN CANADA.

Cash paid for death losses . . . . .	\$	21,908 56
Premium obligations used in payment of same. . . . .		460 48
Total paid for death losses. . . . .	\$	22,369 04
Cash paid for matured endowments. . . . .		601 76
Net amount paid on account of death claims and matured endowments. . . . .	\$	22,970 80
Amount paid during the year for surrendered policies. . . . .		3,167 90
Premium obligations voided by lapse . . . . .		136 55
Amount paid to annuitants . . . . .		117 24
Total net amount paid to policy-holders in Canada. . . . .	\$	26,392 49
Cash paid for commissions, salaries and other expenses of officials. . . . .		2,263 30
Cash paid for licenses, taxes, fees or fines. . . . .		884 26
Total expenditure in Canada. . . . .	\$	29,540 05

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year. . . . .	\$	3,021 39
Premium obligations received during the year. . . . .		1,034 89
Total . . . . .	\$	4,056 28
Deductions during the year, viz.:—		
Used in payment of claims. . . . .	\$	460 48
Voided by lapse . . . . .		136 55
Total deductions . . . . .		597 03
Balance— note assets at end of year. . . . .	\$	3,460 25

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. . . . .	25	
Amount of said policies . . . . .	\$	49,500 00
Number of policies become claims in Canada during the year. . . . .	15	
Amount of said policies . . . . .		29,881 95
Number of policies in force in Canada at date . . . . .	272	
Amount of said policies . . . . .	\$	528,295 33
Bonus additions thereon. . . . .		53,196 80
Total. . . . .	\$	581,492 13
Amount of said policies reinsured in other licensed companies. . . . .		14,600 00
Total net amount in force at December 31, 1900 . . . . .		566,892 13



STAR LIFE—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions \$2,829.24).....	14	\$ 29,280 19
2. By maturity (including bonus additions, \$115.09).....	1	601 76
3. By surrender, for which cash value has been paid, \$3,167.90 (in- cluding bonus additions, \$1,910.16).....	9	32,725 49
4. By surrender, \$2,000. (For which paid up policies have been granted to amount of \$420). Difference of amounts carried out.....		1,580 00
5. By lapse.....	24	50,500 00
Total (including bonus additions, \$4,854.44).....	48	\$ 114,687 39

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$57,332.49)	291	\$ 642,067 44
Interim bonuses added.....		90 03
Policies issued during the year.....	25	49,500 00
Policies transferred or reinstated (including bonus additions, \$628.77)....	4	4,522 10
Policies terminated as above (including bonus additions, \$4,854.44).....	48	114,687 44
Policies in force at date of statement (including bonus additions, \$53,196.80)	272	581,492 13

## SESSIONAL PAPER No. 8

STAR LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	4,828,287	4	11	Claims under poli- cies.....	£311,732	6	11
Premiums.....	£583,499	19	4	Less reassurances... ..	21,701	4	5
Less reinsurance pre- miums.....	24,064	8	5		£290,031	2	6
	559,435	10	11	Endowments mat- ured.....	29,697	17	0
Consideration for annuities granted	8,819	4	10				
Interest and dividends .....	169,558	4	6	Surrenders.....			
Fees.....	184	18	7	Surrenders of bonus.....	1,189	8	5
				Annuities.....	15,380	15	5
				Commission .....	45,449	0	8
				Expenses of Manage- ment .....	£29,037	15	1
				Medical Fees .....	3,397	6	2
					32,435	1	3
				Income tax.....	7,895	3	2
				Dividends to shareholders.....	250	0	0
				Bonus abatement of premiums.....	3,502	2	2
				Amount of funds at end of the year as per balance sheet.....	5,110,004	6	2
	£ 5,566,285	3	9		£5,566,285	3	9

## BALANCE SHEET.

[illegible]

## THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President and Chief Agent—*

ROBERTSON MACAULAY.

*Secretary—*T. B. MACAULAY, F. I. A.*Head Office—*Montreal.

(Incorporated, in 1865, by Act of Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1888 by 51-52 Vic., cap. 119, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	1,000,000 00
" subscribed for .....		700,000 00
" paid up in cash.....		105,000 00

*(For List of Shareholders, see Appendix.)*

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company.....	\$	1,072,072 66
Amount secured by way of loans on real estate by bond or mortgage, first liens....		3,627,855 72
Ground rents.....		38,640 00
Amount of loans secured by bonds, stocks or other marketable collaterals.....		131,190 00
Amount of loans, as above, on which interest has been overdue one year or more previous to statement.....	\$	123,078 13
Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....		648,073 58
Policy loans under non-forfeiture agreements.....		192,505 04
Premium obligations on policies in force.....		1,092 35

\*Stocks, bonds and debentures owned by the company, viz. :—

	<i>Bonds.</i>	Par value.	Market value.
Province of British Columbia.....	\$	196,000 00	\$ 201,390 00
" New Brunswick.....		10,000 00	11,008 00
" Nova Scotia.....		3,500 00	3,848 25
City of Quebec.....		36,000 00	40,080 00
" Winnipeg.....		29,500 00	31,655 30
" Brandon.....		42,000 00	42,000 00
" St. Catharines.....		5,400 00	5,566 32
" Vancouver.....		30,000 00	41,475 00
" New Westminster.....		239,300 00	245,282 50
" Regina.....		22,500 00	26,380 00
" Charlottetown, P.E.I.....		500 00	551 25
" Rossland, B.C.....		72,000 00	81,513 90
" Cheboygan, Mich.....		8,000 00	9,280 00
" Vernon, B.C.....		7,000 00	7,332 50
" Revelstoke, B.C.....		15,000 00	15,150 00
" Greenwood, B.C.....		15,000 00	15,000 00
Town of Chilliwack.....		9,500 00	10,323 65
" Irberville.....		19,000 00	19,665 00
" Thessalon.....		2,000 00	2,169 00
" Edmonton.....		12,591 73	13,763 85

\*\$64,000 of which are deposited with the Receiver General, viz. :—Town of St. Jérôme, \$5,000 ; City of Vancouver, \$30,000, and City of New Westminster, \$29,000.

## SESSIONAL PAPER No. 8

## SUN LIFE—Continued.

## ASSETS—Continued

Stocks, bonds and debentures owned by the company—Continued.

	Par value.	Market value.
Town of Sault Ste. Marie.....	\$ 81,243 62	\$ 86,998 59
" Waterloo.....	6,500 00	7,036 25
" Sudbury.....	43,200 37	45,102 39
" Berthier.....	5,000 00	5,050 00
" Richmond, Que., R. C. School Commis- sioners.....	5,010 40	5,548 39
" St. Jérôme.....	48,600 00	56,474 15
" Prince Albert.....	5,000 00	5,617 50
" Lethbridge.....	4,500 00	4,500 00
" Moosejaw.....	7,000 00	7,586 60
" Toronto Junction.....	59,500 00	50,575 00
" Maisonneuve.....	150,000 00	153,930 00
" " R. C. School.....	49,287 15	52,369 15
" " Protestant School.....	4,000 00	4,412 80
" St. Paul, Que.....	27,000 00	27,000 00
Township of North Norfolk.....	4,000 00	4,319 65
" " Gloucester R. C. School.....	2,000 00	2,212 80
" " Richmond, B.C.....	60,000 00	64,619 00
District of South Vancouver.....	25,000 00	26,960 00
" North ".....	28,000 00	37,415 60
" Spallumcheen.....	23,043 64	25,423 70
" Burnaby.....	35,000 00	41,154 50
" Argyle, Man.....	1,800 00	1,890 00
" Dewdney.....	17,228 00	12,059 60
Village of De Lorimier.....	50,000 00	52,750 00
" St. Scholastique.....	2,750 46	2,969 82
" Portage du Fort.....	948 50	948 50
" Granby.....	6,749 59	7,751 24
" Baie St. Paul.....	10,212 03	11,807 71
" Ville Marie.....	4,850 00	4,850 00
" Roberval.....	8,000 00	8,000 00
Parish of St. Grégoire le Thaumaturge.....	10,700 00	12,447 31
Parish of St. Jean Baptiste.....	10,000 00	11,100 00
People's Heat and Light Co., Halifax.....	41,000 00	24,700 00
Winnipeg Electric Street Railway Company.....	100,500 00	109,545 00
Cornwall Electric Street Railway Company.....	90,000 00	67,500 00
Halifax Electric Tramway Company, Limited.....	42,000 00	43,680 00
County of Alpena, Mich.....	50,000 00	63,211 80
United States of America.....	10,000 00	13,800 00
Metropolitan Street Railway Co. of New York....	65,000 00	77,350 00
St. Paul City Railroad Company.....	40,000 00	45,500 00
Missouri Edison Electric Company.....	40,000 00	38,000 00
Brooklyn Rapid Transit Company.....	35,000 00	37,450 00
West Chicago Street Railway Co., guaranteed....	55,000 00	55,137 50
Brooklyn Elevated Railway Co.....	10,000 00	9,950 00
Ogden, Chicago, Street Railway Co., guaranteed..	50,000 00	56,750 00
Lorain and Cleveland Street Railway Co.....	40,000 00	40,400 00
Haverhill, Mass., Gas Securities Co.....	25,000 00	26,000 00
West India Elec. Co. and Jamaica Street R'way.	102,500 00	103,006 25
St. John Street Railway Co.....	6,100 00	6,822 95
Midland Terminal Railway Company.....	20,000 00	20,750 00
Trenton Passenger Railway Co.....	4,000 00	4,660 00
Sioux City Traction Co.....	75,000 00	75,000 00
Denver Electric Co.....	25,000 00	25,125 00
Quincy Gas & Electric Co.....	25,000 00	25,875 00
Consolidated Water Co. of Utica, N.Y.....	50,000 00	52,000 00
Bell Telephone Co. of Canada.....	140,000 00	156,800 00
Erie Telegraph & Telephone Co.....	200,000 00	194,000 00
Michigan Bell Telephone Co.....	300,000 00	297,000 00
Canadian Coloured Cotton Mills Co.....	2,000 00	1,995 00
Shanghai Land Investment Co.....	7,215 00	6,821 75
Total.....	\$ 3,221,230 49	\$ 3,343,145 02

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## SUN LIFE—Continued.

## ASSETS—Concluded.

<i>Stocks.</i>		
Montreal Loan and Mortgage Co. Stock.....	\$ 5,475 00	\$ 7,665 00
Bell Telephone Co. of Canada Stock.....	25,000 00	42,750 00
Second Avenue Railroad Co. Stock.....	53,000 00	104,948 00
Montreal Street Railway Co.....	10,700 00	29,960 00
Montreal Telegraph Co.....	16,120 00	27,565 20
Chicago Passenger Railway Co. stock guaranteed.....	15,000 00	13,929 86
Twin City Rapid Transit Co., 7 per cent Preferred Stock.....	170,000 00	241,400 00
West Chicago Street Railway Co. 6 per cent guar- anteed.....	125,000 00	121,250 00
Federal St. and Pleasant Valley Passenger Ry. Co. 5 per cent guaranteed.....	25,000 00	27,000 00
Alleghany Traction Co. guaranteed.....	25,000 00	27,000 00
Total.....	\$ 470,295 00	\$ 643,468 06
Grand total Stocks and Bonds.....	\$3,691,525 49	\$3,986,613 08
Carried out at market value.....		\$ 3,986,613 08
Cash on hand.....		22,531 55
Cash in banks, viz. :—		
Molsons Bank, Montreal.....	\$ 4,599 22	
Bank of Scotland, London, Eng.....	38,344 80	
National Bank of India, Bombay, India.....	30,255 11	
Credit Lyonnais, Paris, France.....	14,540 68	
Banco de Chili, Chili.....	2,541 47	
Banco Aleman Transatlantico, Chili.....	6,870 52	
Banco Internacional, Chili.....	13,471 34	
Bank of Montreal, Montreal.....	118,855 44	
Bank of Montreal, New York.....	2,504 97	
Total carried out.....		231,983 55
Total.....		\$ 9,952,557 53
OTHER ASSETS.		
Interest due.....	\$ 54,699 21	
Interest accrued.....	113,607 80	
Total.....		168,307 01
Rents due.....	\$ 3,579 08	
Rents accrued.....	4,765 23	
Total.....		8,344 31
Net amount of uncollected and deferred premiums :—on new business, \$77,354.87 ; on renewals, \$280,327.45.....		357,682 32
Total assets.....		\$ 10,486,891 17

## LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$422,718.20).....	\$9,638,909 52	
Deduct net value of policies reinsured in other companies.....	5,655 29	
Net reinsurance reserve.....		\$ 9,633,254 23
Claims for death losses reported but not proved (\$74.40 of which accrued in previous years).....	\$ 59,416 65	
Claims for death losses adjusted but waiting discharge (of which \$3,275.50 accrued in previous years).....	32,943 87	
Total claims for death losses.....	\$ 92,360 52	
Claims for matured endowments adjusted but awaiting discharge (\$631.66 of which accrued in previous years).....	3,241 93	
Total outstanding claims.....		95,602 45

\*On the basis of the Institute of Actuaries' H. M. Table, with  $3\frac{1}{2}$  per cent interest for all policies issued since Dec. 31, 1897, and  $4\frac{1}{2}$  per cent for all policies issued prior to that date.

## SESSIONAL PAPER No. 8

SUN LIFE—*Continued.*LIABILITIES—*Concluded.*

Present value of death claims payable by instalments not yet due.....	\$	8,489 02
Annuity claims due and unpaid.....		1,460 00
Amount of bonuses to policy-holders unpaid.....		20,659 45
Amount of dividends to stockholders due January 1, 1901.....		7,875 00
Deposit to meet maturing debentures.....		2,786 26
Sundry debts.....		3,652 96
Total liabilities—Life Department.....	\$	9,773,779 37
Liabilities—Accident Department.....		98 46
Total liabilities (exclusive of capital stock).....	\$	9,773,877 83
Surplus on policy-holders' account.....	\$	713,013 34

## INCOME DURING THE YEAR.

*( Life Department. )*

Gross cash received for premiums (including those paid by policy loans).....	\$	2,156,341 78
Premium obligations taken in part payment of premiums.....		33 50
Premiums paid by dividends.....		43,159 49
Cash received for annuities.....		65,372 04
Total.....	\$	2,264,906 81
Deduct premiums paid to other companies for reinsurance.....		1,373 11
Premium income—Ordinary Department.....	\$	2,263,533 70
"    Thrift Department.....		84,045 32
Total premium income.....	\$	2,347,579 02
Amount received for interest.....		416,177 04
"    for rents (after deducting repairs and taxes).....		24,233 85
Profit on sale of bonds.....		1,072 50
Total income—Life Department.....	\$	2,789,062 41

## EXPENDITURE DURING THE YEAR.

*( Life Department. )*

Cash paid for death claims, including bonuses and guaranteed additions, \$6,368.54 (accrued in previous years, \$53,048.79, including bonuses, \$398.53).....	\$	489,989 22
Cash paid for matured endowments (including bonus additions, \$12,481.81).....		94,241 64
Total net amount paid for death claims and matured endowments.....	\$	584,230 86
Cash paid to annuitants.....		38,076 78
"    for surrendered policies.....		161,594 55
"    "    bonuses.....		4,691 11
Cash dividends applied in payment of premiums.....		43,159 49
"    paid policy-holders.....		11,993 36
Cash paid for interest or dividends to stockholders.....		15,750 00
Commissions, salaries or other expenses of officials.....		513,337 47
Taxes, licenses, &c.....		22,529 13
All other expenses, viz.:— Sundries, \$6,113.37; advertising, \$8,158.02; printing and stationery, \$23,126.93; rents, \$20,162.03; heating, water and light \$851.96; medical fees, \$31,583.11; law costs, \$529.10; furniture, \$2,867.38; expense, Thrift Department, \$45,674.92.....		139,066 82
Total expenditure—Life Department.....	\$	1,534,429 57

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## SUN LIFE—Continued.

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	£	1,014 20
"    "    received during the year .....		78 15
Note assets at end of year.....	£	1,092 35

## MISCELLANEOUS.

Number of new policies reported during the year as taken and actually paid for in cash.....	11,219	
Amount of said policies .....	£	10,423,445 37
Number of policies become claims during the year (including 73 matured endowments).....	572	
Amount of said claims (including matured endowments, \$97,090.41).....		625,961 47
Number of policies in force at date.....	51,206	
Amount of said policies.....	£	57,398,832 90
Bonus additions thereon.....		581,801 78
Total.....	£	57,980,634 68
Amount of said policies reinsured in other companies.....		31,050 00
Net amount of policies in force at December 31, 1900.....		57,949,584 68

	No.	Amount.
Number and amount of policies terminated during the year:—		
1. By death (including bonus additions, \$3,857.51).....	499	£ 528,871 06
2. By maturity (including bonus additions, \$13,118.75).....	73	97,090 41
3. By expiry.....	3	10,500 00
4. By surrender (including bonus additions, \$18,257.78).....	757	1,320,142 41
(For which cash value has been paid, \$160,462.71.)		
5. By surrender, \$275,335.81 (including bonus additions, (\$1,697.12). (For which paid-up policies have been granted to amount of \$70,118.68.)		
Difference of amounts carried out.....		205,217 13
6. By lapse (including bonus additions, \$837).....	7,295	3,048,472 21
Total (including bonus additions, \$37,768.16).....	8,627	£ 5,210,293 22

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$572,530.76)	48,925	£ 52,806,035 93
Policies issued during the year, ordinary .....	6,943	11,036,406 69
Policies issued during the year, thrift .....	5,663	737,340 89
Bonuses added during the year .....		45,700 12
Policies increased during the year.....		466,609 97
Policies revived .....	438	309,028 78
Policies terminated as above and by change to paid-up policies (including bonus additions, \$37,768.16).....	8,783	5,280,411 90
Policies terminated by reduction.....		115,088 08
Policies not taken .....	1,980	2,024,987 72
Gross policies in force at date of statement (including bonus additions, \$581,801.78) ordinary.....	35,759	55,923,582 43
Gross policies in force at date of statement, thrift.....	15,447	2,057,052 25

Number of insured lives at beginning of year (estimated) .....	42,611
Number of new insurers during the year (estimated) .....	11,865
Number of deaths during the year among insured .....	468
Number of insured whose policies have been terminated during the year otherwise than by death.....	9,243
Number of insured lives at date of statement (estimated) .....	44,765

## SESSIONAL PAPER No. 8

## SUN LIFE—Continued.

## MISCELLANEOUS—Concluded.

Statement of number of lives and amount of policies in force at December 31, 1900, at ages grouped as under :—

	No.	* Amount insured.
Ages 5 years and under .....	2,748	\$ 168,427 05
Ages between 5 and 10 years .....	2,507	212,022 32

Claims paid during 1900 on lives :—

	No.	* Amount paid.
Ages 5 years and under .....	73	\$ 1,416 59
Ages between 5 and 10 years .....	15	930 50

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above statement.)

## ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens. . . . .	\$	10,000 00
Market value of stocks, bonds or debentures owned by the company.....		1,812,595 16
Cash in banks.....		106,023 92
Total.....	\$	1,928,619 08

## OTHER ASSETS.

Interest accrued.....		9,903 70
Net amount of uncollected and deferred premiums on new business, \$52,316.51 ; on renewals, 8175,534.20.....		227,850 71
Total assets outside of Canada.....	\$	2,166,373 49

## LIABILITIES OUTSIDE OF CANADA.

†Amount computed to cover the net reserve on all outstanding policies in force....	\$	3,051,849 49
Claims for death losses, adjusted but awaiting discharge.....	\$	18,658 07
Claims for death losses, reported but not proved.....		48,166 25
Total claims for death losses.....	\$	66,824 32
Claims for matured endowments, adjusted but awaiting discharge....		1,329 12
Total outstanding claims.....		68,153 44
Present value of claims payable by instalments not yet due.....		5,670 93
Annuity claims due and unpaid.....		1,460 00
Amount of dividends or bonuses to policy-holders unpaid.....		1,756 49
Total liabilities outside of Canada.....	\$	3,128,890 35

\* In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plans, Life, Endowment, &c., the assurance does not come into full force until the age of 13 years. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

†On the basis of the Institute of Actuaries' H. M. Table, with  $3\frac{1}{2}$  per cent interest for all policies issued since Dec. 31, 1897, and  $4\frac{1}{2}$  per cent for all policies issued prior to that date.



SUN LIFE—*Continued.*

## INCOME OUTSIDE OF CANADA.

Cash received for premiums (including those paid by policy loans).....	\$	1,058,682	59
Premiums paid by dividends.....		12,579	35
Cash received for annuities.....		50,404	29
Total.....	\$	1,121,666	23
Deduct premiums paid to other companies for reinsurance.....		993	76
Premium income—ordinary department.....	\$	1,120,672	47
"    thrift department.....		35,308	47
Total income outside of Canada.....	\$	1,155,980	94

## EXPENDITURE OUTSIDE OF CANADA.

Cash paid for death claims (including bonuses and guaranteed additions, \$520.50).....	\$	217,432	77
Net cash paid for death claims (of which \$41,214.77 accrued in previous years).....	\$	217,432	77
Cash paid for matured endowments (including bonuses, \$2,505 13)....		15,824	43
Total net amount paid for death claims and matured endowments.....	\$	233,257	20
Cash paid to annuitants.....		28,968	34
Cash paid for surrendered policies.....		62,035	01
Cash paid for surrendered bonuses.....		1,797	29
Cash dividends paid policy-holders.....		2,879	33
Cash dividends applied in payment of premiums.....		12,579	35
Total expenditure outside of Canada.....	\$	341,516	52

## MISCELLANEOUS.

Number of policies reported during the year as taken outside of Canada and actually paid for in cash.....	5,861		
Amount of said policies.....		\$	6,182,172 28
Number of policies become claims during the year.....	223		
Amount of said claims (including matured endowments).....			259,666 89
Number of policies in force at date.....	18,955		
Amount of said policies.....	\$23,798,312	89	
Bonus additions thereon.....	115,849	54	
Total.....	\$23,914,162	43	
Amount of said policies reinsured.....	16,050	00	
Net amount of policies in force at December 31, 1900.....			23,898,112 43

## Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death (including bonus additions, \$999.51).....	211	\$ 242,284 31
2. By maturity (including bonus additions, \$2,860.92).....	12	17,382 58
3. By expiry.....		300 00
4. By surrender (including bonus additions, \$5,670.78)..... (For which cash value has been paid, \$61,672.60.)	334	718,375 10
5. By surrender, \$188,815.81 (including bonus additions, \$1,422.12.) (For which paid up policies have been granted to amount of \$42,174.11.)		
Difference of amounts carried out.....		146,641 70
6. By lapse.....	3,844	1,758,014 11
Total (including bonus additions, \$10,953.33).....	4,401	\$ 2,882,997 80

## SESSIONAL PAPER No. 8

SUN LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$109,132.94).....	17,754	\$ 20,443,596 46
Policies issued during the year—ordinary.....	3,862	6,850,010 54
" " thrift.....	3,065	432,108 57
Bonuses added during the year.....		17,372 87
Policies increased during the year.....		431,725 84
Policies revived.....	186	153,885 20
Policies terminated as above and by change to paid-up policies (including bonus additions, \$10,953.33).....	4,482	2,925,171 91
Policies terminated by reduction.....		82,877 08
Policies not taken.....	1,430	1,406,488 06
Policies in force at date of statement (including bonus additions, \$115,849.54).....	18,955	23,914,162 43

## Statement of number of lives and amount of policies in force outside of Canada at December 31, 1900, at ages grouped as under :—

	No.	Amount insured.
Ages 5 years and under.....	789	\$ 40,396 33
Ages between 5 and 10 years.....	792	66,463 32

## Claims paid during 1900 on lives outside of Canada :—

	No.	Amount paid.
Ages 5 years and under.....	8	\$ 216 00
Ages between 5 and 10 years.....	4	146 45

64 VICTORIA, A. 1901

# THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—HON. GEO. W. ROSS.  
*Secretary*—JAMES G. BEGG.

*Manager and Chief Agent*—  
 HENRY SUTHERLAND.

*Head Office*—Toronto.

(Incorporated, April 19, 1884, by 47 Vic., cap. 97. Commenced business in Canada, April 1, 1886.)

## CAPITAL.

Amount of guarantee capital authorized.....	\$	1,000,000 00
Amount subscribed for .....		100,000 00
Amount paid up in cash.....		60,000 00

(For List of Guarantors, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens... \$	195,830 32
Amount secured by bonds, stocks or other marketable collaterals.....	12,400 00

Viz.: Upon the following—

Par value.    Market value.    Amount loaned.

50 shares, Toronto Street Railway... \$ 5,000 00	\$ 5,375 00	\$ 4,400 00
80    "    Dominion Bank stock....    4,000 00	11,520 00	8,000 00
Total..... \$ 9,000 00	\$ 17,095 00	\$ 12,400 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	62,861 47
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\*By Chapter 105 of the Statutes of Canada of the year 1901, a company, intituled "Manufacturers and Temperance and General Life Assurance Company" was incorporated with power to acquire from this company and from the Manufacturers Life Insurance Company, their respective entire assets, business, properties, name and goodwill, becoming thereupon responsible for all the debts and liabilities of every kind of these companies; the object being to effect a complete amalgamation of this company with said Manufacturers Life Insurance Company.

## SESSIONAL PAPER No. 8

## THE TEMPERANCE AND GENERAL LIFE—Continued.

Debentures owned by the company, viz. :—

Bowmanville debentures.....	\$ 9,651 12	\$ 11,136 05
Brampton ".....	8,965 94	10,786 88
Brandon ".....	25,000 00	27,799 50
Burks Falls ".....	2,000 00	2,340 20
Canadian North Railway Land Grant Bonds.....	60,000 00	60,000 00
Central Canada Loan and Savings Co.....	20,000 00	20,000 00
Chesley debentures.....	14,165 14	14,780 22
Cornwall ".....	2,464 88	2,534 57
Deseronto ".....	24,103 82	25,358 99
Fort Erie ".....	7,112 09	7,530 86
Gladstone, S. D. 70 ".....	5,000 00	5,379 50
Glencoe ".....	4,674 07	4,966 36
Harrison, S. D. 431 ".....	1,600 00	1,692 00
Hastings L. and I. Sec. ".....	35,000 00	35,787 50
Himsworth ".....	653 13	690 39
Huron Township ".....	1,000 00	1,000 00
Ingersoll ".....	3,849 00	4,071 27
Kinsman, The R. W. ".....	10,000 00	10,000 00
Lethbridge ".....	1,428 58	1,449 47
Machar ".....	1,312 53	1,478 57
Manitoba S. E. Railway ".....	64,726 66	69,539 07
Martin, S. D. 870 ".....	1,015 00	1,062 72
Milton ".....	4,956 90	5,281 33
Moosomin, S. D. 12 ".....	5,000 00	5,099 37
Napance ".....	8,000 00	8,227 00
Neebing ".....	4,000 00	4,413 60
Niagara Falls ".....	9,577 20	11,375 71
North Toronto ".....	8,746 00	8,934 03
Oakville ".....	5,500 00	6,157 60
Palmerston ".....	40,218 93	43,302 77
Pembroke ".....	13,486 37	14,188 49
Port Arthur ".....	3,250 00	3,568 65
Proton Township ".....	1,098 00	1,164 59
Quebec Ry. Light and Power Co.....	15,000 00	16,054 00
St. Catharines debentures.....	3,000 00	3,158 70
Sault Ste. Marie ".....	2,000 00	2,269 00
St. Mary's ".....	891 91	934 37
Waterford ".....	963 20	977 00
Whitby ".....	5,034 88	5,784 70
Woodstock ".....	4,827 00	5,480 09
York Township ".....	20,591 91	22,455 49
Ottawa Electric Light Co. debentures.....	25,000 00	27,510 00
" " stock.....	25,000 00	26,500 00
	<u>\$ 509,864 26</u>	<u>\$ 543,220 51</u>

Carried out at market value..... 543,220 51

Cash at head office..... 167 82

Cash in banks, viz. :—

Imperial Bank current account.....	\$ 8,241 29
Central Canada Loan and Savings Co.....	59 80

8,301 09

Advances to agents..... 1,575 88

Office furniture.....

Total..... \$ 826,747 60

## OTHER ASSETS.

Interest accrued..... 11,659 16

Net amount of uncollected and deferred premiums :—on new business, \$20,459.54 ;  
on renewals, \$66,315.98..... 86,775 52

Total assets..... \$ 925,182 28

64 VICTORIA, A. 1901

THE TEMPERANCE AND GENERAL LIFE—*Continued.*

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	£	813,987	42
Deduct value of policies reinsured in other companies.....		1,515	14
Net reinsurance reserve.....	£	812,472	28
Claims for death losses unadjusted but not resisted.....		5,950	00
Premiums paid in advance.....		1,297	06
Medical fees.....		1,440	00
Allotted surplus.....		313	25
Total liabilities.....	£	821,472	59
Surplus on policy-holders' account.....	£	103,709	69

## INCOME DURING THE YEAR.

Cash received for premiums.....	£	261,965	98
Premiums paid by dividends.....		1,502	32
Total.....	£	263,468	30
Deduct premiums paid to other companies for reinsurance.....		2,142	81
Net premium income.....	£	261,325	49
Amount received for interest.....		33,183	77
Total income.....	£	294,509	26

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses (of this amount, \$7,236 accrued in 1899)....	£	59,091	56
Deduct amount received from other companies for reinsured death claims.....		1,000	00
	£	58,091	56
Cash paid for matured endowments.....		1,000	00
Net amount paid for death claims and matured endowments.....	£	59,091	56
Cash paid to annuitants.....		300	00
" for surrendered policies.....		7,775	70
Cash dividends applied in payment of premiums.....		1,502	32
" paid to policy-holders.....		122	20
Total paid to policy-holders.....	£	68,791	78
Cash paid to stockholders for interest and dividends (10 per cent).....		6,000	00
Commissions, salaries and other expenses of officials and agents.....		74,254	29
Taxes, licenses, fees or fines.....		2,672	79
Miscellaneous payments, viz :—			
Medical fees, \$5,929.05; advertising, \$2,644.26; printing and stationery, \$3,847.13; postage, expressage, telegrams, exchange, etc., \$2,237.51; travelling expenses, \$4,489.01; rents, \$2,178.25; sundry expenses, \$1,147.34; solicitors' charges, \$413.66; office furniture, \$231.45.....		23,117	66
Total expenditure.....	£	174,836	52

\* Reserve based on Institute of Actuaries' H. M. Mortality Table, with  $4\frac{1}{2}$  p. c. interest for policies issued previous to January 1, 1897; and on the H. M. 4 p. c. for policies issued between January 1, 1897, and December 31, 1899; and on the H. M.  $3\frac{1}{2}$  p. c. for policies issued on or after January 1, 1900.

The valuation made by the Department upon the Government basis of H.M.  $4\frac{1}{2}$  p.c. and H.M.  $3\frac{1}{2}$  p.c. for 1900 policies makes the net reserve, \$802,289.59.

## SESSIONAL PAPER No. 8

THE TEMPERANCE AND GENERAL LIFE—*Concluded.*

## MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	1,363	
Amount of said policies (less deduction for instalment policies, \$91,920)....		\$ 1,684,960 00
Amount of said policies reinsured in other licensed companies in Canada....		2,000 00
Number of policies become claims during the year.....	47	
Amount of said claims.....		61,380 00
Amount of said claims reinsured in other licensed companies in Canada....		1,000 00
Number of policies in force in Canada at date.....	8,774	
Amount of said policies (less deduction for instalment policies, \$124,955).....		\$10,007,625 00
Amount of said policies reinsured in other licensed companies in Canada.....		84,240 00
Net amount in force at December 31, 1900.....		<u>9,923,385 00</u>

## Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	46	\$ 60,380 00
2. By maturity.....	1	1,000 00
3. By expiry.....	1	3,050 00
4. By surrender.....	49	46,873 00
(For which cash value has been paid, \$7,775 70.)		
5. By surrender, \$88,000. (For which paid-up policies have been issued to amount of \$10,048).		
Difference of amounts carried out.....		77,952 00
6. By lapse.....	790	893,500 00
7. By reduction.....		15,500 00
Total.....	<u>887</u>	<u>1,098,255 00</u>

	No.	Amount.
Policies in force at beginning of year (less deduction for instalment policies, \$33,035).....	8,289	\$ 9,403,765 00
Policies revived during the year.....	9	17,155 00
Policies issued during the year (less deduction for instalment policies, \$91,920).....	1,405	1,778,760 00
Terminated as above.....	887	1,098,255 00
Policies not taken.....	42	93,800 00
Policies in force at date of statement (less deduction for instalment policies, \$124,955).....	<u>8,774</u>	<u>10,007,625 00</u>

Number of insured lives at beginning of year.....	7,672
Number of new insurers during the year.....	1,209
Number of deaths during the year among the insured.....	44
Number of insurers whose policies have been terminated during the year otherwise than by death.....	500
Number of insured lives at date of statement.....	<u>8,337</u>

64 VICTORIA, A. 1901

## THE TRAVELERS INSURANCE COMPANY.

## LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JAMES G. BATTERSON.*Secretary*—JOHN E. MORRIS.*Principal Office*—Hartford, Conn., U.S.*Chief Agent in Canada*—F. F. PARKINS.*Head Office in Canada*—Montreal, P.Q.

(Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . . \$ 1,000,000 00

## ASSETS IN CANADA.

Value of real estate (unencumbered) held in Canada. . . . . \$ 5,500 00

Amount secured by way of loans on real estate in Canada by bond or mortgage,  
first liens. . . . . 529,134 00

Bonds, stocks and debentures in deposit with the Receiver General, viz:—

	Par value.	Market value.
Montreal City bonds. . . . .	\$ 52,500 00	\$ 57,815 00
St. Thomas debentures. . . . .	30,000 00	32,550 00
Paris, Ont. " . . . .	8,000 00	8,480 00
Coaticook " . . . .	25,000 00	26,500 00
Sherbrooke " . . . .	30,000 00	32,700 00
Parkdale " . . . .	10,000 00	12,000 00
Canadian Pacific Railway bonds . . . . .	40,000 00	42,800 00
City of Quebec debentures. . . . .	53,000 00	55,270 00
Province of Manitoba debentures. . . . .	74,946 67	82,441 34
City of Winnipeg " . . . .	25,000 00	26,250 00
Port Hope, Ont. " . . . .	60,000 00	60,900 00
Guelph, Ont. " . . . .	73,000 00	82,490 00
Brantford " . . . .	55,000 00	56,100 00
Vancouver, B.C. " . . . .	10,000 00	11,400 00
St. Hyacinthe, Que. " . . . .	10,000 00	10,350 00
Stratford, Ont. " . . . .	10,500 00	11,340 00
Hull, Que. " . . . .	10,000 00	9,900 00
Sault Ste. Marie, Ont. " . . . .	50,000 00	51,000 00
Toronto " . . . .	50,000 00	51,250 00
Province of Quebec stock . . . . .	56,453 33	50,808 00
Port Arthur debentures. . . . .	43,000 00	41,710 00
Iberville, P.Q. " . . . .	10,000 00	10,100 00
Manitoba and South-eastern. . . . .	70,566 66	76,917 65

Total par and market values. . . . . \$ 856,966 66 \$ 901,071 99

Carried out at market value. . . . . 901,071 99

\*Amount of loans made to Canadian policy-holders on the company's policies  
assigned as collaterals. . . . . 97,720 00

Interest due and accrued. . . . . 16,329 54

†Gross premiums due and uncollected on Canadian policies in force. . . . . \$ 27,001 94

‡Gross deferred premiums on same. . . . . 18,021 69

Total outstanding and deferred premiums. . . . . \$ 45,023 63

Deduct cost of collection at 20 per cent . . . . . 9,004 72

Net outstanding and deferred premiums . . . . . 36,018 91

Total assets in Canada. . . . . \$ 1,585,774 44

\* Of which \$64,015 is on policies issued previous to March 31, 1878.

† Of this amount \$26,818.16 belongs to policies issued since March 31, 1878.

‡ Of this amount \$17,504.16 belongs to policies issued since March 31, 1878.

## SESSIONAL PAPER No. 8

## TRAVELERS—Continued.

## LIABILITIES IN CANADA.

*Under policies issued previous to March 31, 1878.*

*Amount computed to cover the net reserve on all outstanding policies in Canada..	\$	363,030 00
Claims for death losses unadjusted but not resisted.....		10,970 00
Total liabilities in respect of said policies in Canada.....	\$	374,000 00

*Under policies issued subsequent to March 31, 1878.*

*Amount computed to cover the net present value of all Canadian policies in force..	\$	1,028,056 00
Deduct value of said policies reinsured in other companies .....		10,041 00
Net reinsurance reserve.....	\$	1,018,015 00
Claims for death losses unadjusted but not resisted.....		1,700 00
Present value of death claims payable by instalments.....		19,274 00
Total net liabilities in respect of said policies in Canada.....	\$	1,038,989 00
Total net liabilities to all policy-holders in Canada.....	\$	1,412,989 00

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	180,750 59
Cash received for annuities.....		3,000 00
Total.....	\$	183,750 59
Deduct premiums paid to other companies for reinsurance .....		5,174 72
Net cash received for premiums.....	\$	178,575 87
Interest or dividends on stocks, &c.....		63,394 74
Amount received for rents.....		207 52
Total income in Canada.....	\$	242,178 13

## EXPENDITURE IN CANADA.

Amount paid on account of claims in Canada, viz. :—		
On account of death claims.....	\$	107,968 31
On account of matured endowments.....		39,657 03
Total net amount paid on account of claims.....	\$	147,625 34
Cash paid to annuitants.....		2,294 79
Amount paid for surrendered policies.....		10,579 85
Total net amount paid to policy-holders in Canada.....	\$	160,499 98
Cash paid for commission, salaries and other expenses of officials in Canada.....		28,823 65
Amount paid for licenses, taxes, &c.....		2,077 80
Medical fees, \$1,360; Exchange, \$134.58.....		1,494 58
Total expenditure in Canada.....	\$	192,896 01

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	380	
Amount of said policies.....	\$	1,113,264 00
Number of policies become claims in Canada during the year.....	76	
Amount of said claims.....		153,616 00
Number of policies in force at date.....	2,917	
Total net amount in force at December 31, 1900 (less deduction for instalment policies, \$690,065) .....		5,908,800 00

\* Reserve at  $4\frac{1}{2}$  per cent, Institute of Actuaries' H. M. Table for policies issued prior to Jan. 1st, 1900, and at  $3\frac{1}{2}$  per cent for policies issued on and after that date.



64 VICTORIA, A. 1901

TRAVELERS—*Continued.*

Number and amount of said policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	46	\$ 113,856 00
2. By maturity.....	30	39,760 00
3. By expiry.....	16	37,565 00
4. By surrender.....	26	39,786 00
(For which cash has been paid, \$10,579.85.)		
5. By surrender, \$16,000.		
(For which paid up policies have been granted to amount of \$8,483.)		
Difference of amounts carried out.....		7,517 00
6. By lapse.....	52	109,100 00
7. By decrease.....		11,744 00
8. By not taken.....	31	75,500 00
Total.....	210	\$ 424,828 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,736	\$ 5,914,425 00
" issued during the year.....	380	1,304,768 00
" restored and paid up policies issued.....	13	18,483 00
" terminated.....	212	443,311 00
" in force at date of statement (including annuities, &c.).....	2,917	6,794,365 00

## DETAILS OF POLICIES ISSUED SINCE MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,019	\$ 5,149,770 00
" issued during the year in Canada.....	380	1,304,768 00
" restored and paid up policies issued.....	13	18,483 00
" terminated.....	188	414,375 00
" in force at date of statement (including annuities, &c.).....	2,224	6,058,646 00

Number of insured lives at beginning of year.....	2,736
" new insurers during the year.....	393
" deaths during the year among the insured.....	46
" insured whose policies have been terminated otherwise than by death.....	166
" insured lives at date of statement.....	2,917

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Life Department.*

## INCOME DURING THE YEAR 1900.

Total premium income.....	\$ 3,319,307 90
Cash received from interest.....	1,019,040 21
" for rents.....	109,040 99
Profit on sales of real estate.....	26,458 36
Profit and loss.....	19,209 28
Total income.....	\$ 4,493,056 74

## DISBURSEMENTS DURING THE YEAR 1900.

Amount paid for losses and matured endowments.....	\$ 1,357,788 25
" to annuitants.....	17,615 86
Cash paid for surrendered policies.....	153,863 84
Surrender values applied to pay running premiums.....	397 86
Commission to agents.....	393,991 39

## SESSIONAL PAPER No. 8

TRAVELERS—*Concluded.*DISBURSEMENTS DURING THE YEAR—*Concluded.*

Salaries and allowances for agencies.....	\$	56,165	08
Medical examiners' fees.....		31,198	14
Salaries of officers and office employees.....		90,969	32
Taxes, licenses and insurance department fees.....		90,676	18
Rent.....		17,686	29
All other expenditure.....		234,932	07
Total disbursements.....	\$	2,445,284	28

## LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$	1,909,891	79
Mortgage loans on real estate.....		5,950,339	28
Loans secured by pledge of bonds, stocks or other collaterals.....		1,182,450	00
Loans to policy-holders on the company's policies assigned as collaterals.....		1,586,652	20
Book value of bonds and stocks owned.....		11,341,681	05
Cash on hand and in banks.....		1,306,421	30
Agents' debit balances.....		7,245	77
Total net ledger assets.....	\$	23,284,681	39

## NON-LEDGER ASSETS.

Interest accrued.....		232,400	65
Market value of real estate over book value.....		161,642	72
Net amount of uncollected and deferred premiums.....		642,626	63
Market value of bonds and stocks over book value.....		629,541	50
Total assets as per books of the company.....	\$	24,950,892	89
Deduct items not admitted.....		7,245	77
Total assets, less items not admitted.....	\$	24,943,647	12

## LIABILITIES.

Net reinsurance reserve (Actuaries' Table of Mortality, 4 per cent.).....	\$	21,239,575	00
Present value of amounts not yet due on matured instalment policies.....		1,045,536	00
Total policy claims.....		202,464	75
Premiums paid in advance.....		18,744	93
Salaries, rents, &c.....		25,000	00
Reserve for anticipated change in rate of interest.....		1,118,491	00
Total liabilities.....	\$	23,649,811	68
Gross divisible surplus.....	\$	1,293,835	44

## EXHIBIT OF POLICIES.

*Life.*

Number of new policies during the year.....	7,953		
Amount of said policies.....		\$	18,501,577
Number of policies terminated during the year.....	4,659		
Amount of said policies.....			11,607,043
Number of policies in force at December 31, 1900.....	43,146		
Amount of said policies.....			109,019,851

## THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—FRED. E. RICHARDS.*Secretary*—J. FRANK LANG.*Principal Office*—Portland, Maine.*Attorney and Chief Agent in Canada*—HENRI E. MORIN.*Head Office in Canada*—Montreal.

(Incorporated, July 17, 1848 ; license issued in Canada, October 19, 1868.)

*No Capital.*

## ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies.....	\$	971 69
Premium obligations on Canadian policies in force.....		3,567 00
Short date note for renewal premiums.....		5,581 52
Bonds deposited with the Receiver General, viz. :—		
Province of Ontario annuities.....	\$	349,099 05
Montreal Harbour 4 per cent bonds.....		30,000 00
Province of New Brunswick 4 per cent bonds.....		60,000 00
Province of Manitoba.....		100,000 00
Town of Côte St. Antoine.....		45,000 00
City of Vancouver Local Improvement bonds.....		68,900 00
City of St. Henri 4 per cent debentures.....		76,000 00
City of St. John, N.B., 4 per cent bonds.....		100,000 00
Total par and market values.....	\$	828,999 05
Carried out at market value.....	\$	864,809 55
Cash in banks in Canada, viz. :—		
Dominion Bank, Toronto.....	\$	11,397 92
Bank of Montreal, Montreal.....		715 69
"    Winnipeg.....		430 03
Bank of British North America, St. John, N.B.....		1,181 93
Merchants' Bank of Halifax, Charlottetown, P.E.I.....		142 44
"    "    Vancouver, B.C.....		717 49
Quebec Bank, Quebec.....		558 08
The Molsons Bank, Fraserville.....		115 95
Total cash in banks in Canada.....		15,259 53
Agents' ledger balances in Canada.....		49 98
Interest due.....	\$	29 93
"    accrued.....		4,926 16
Total carried out.....		4,956 09
†Gross premiums due and uncollected on Canadian policies in force..	\$	18,953 96
*Gross deferred premiums on same.....		10,227 49
Total outstanding and deferred premiums.....	\$	29,181 45
Deduct cost of collection at 20 per cent.....		5,836 29
Net outstanding and deferred premiums.....		23,345 16
Forborne premiums.....		84 30
Total assets in Canada.....	\$	918,624 82

† If this amount \$18,826.26 belong to policies issued since March 31, 1878.

\* Of this amount \$9,503.55 belong to policies issued since March 31, 1878.

## SESSIONAL PAPER No. 8

## UNION MUTUAL LIFE—Continued.

## LIABILITIES IN CANADA.

*(Under policies issued previous to March 31, 1878.)*

*Amount estimated to cover the net reserve on all outstanding policies in Canada..	\$	242,500 00
Claims for death losses, unadjusted but not resisted (accrued prior to 1900).....	\$	500 00
Claims for matured and discounted endowments, due and unpaid (accrued previous to 1900).....		2,204 93
Total.....		2,704 93
Dividends or bonuses to Canadian policy-holders due and unpaid.....		46 38
Total net liabilities in respect of said policies in Canada.....	\$	245,251 31

*(Under policies issued subsequent to March 31, 1878.)*

**Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$	659,500 00
Deduct reserve on policies reinsured in other licensed companies in Canada.....		170 00
Net reinsurance reserve.....	\$	659,330 00
Claims for death losses, unadjusted but not resisted.....	\$	5,862 58
Claims for matured and discounted endowments, due and unpaid (accrued prior to 1900, \$360.47).....		794 59
Total claims for death losses and matured and discounted endowments.....		6,657 17
Present value of death claims payable by instalments not yet due.....		521 68
Dividends and bonuses to Canadian policy-holders, due and unpaid.....		119 08
Total net liabilities in respect of said policies in Canada.....	\$	666,627 93
Total liabilities in Canada.....	\$	911,879 24

## INCOME IN CANADA.

Gross cash received for premiums during the year on life policies in Canada.....	\$	155,269 42
Premium obligations taken during the year in part payment of premiums in Canada.....		35 00
Short date notes for renewal premiums.....		16,949 16
Premiums paid by dividends.....		6,023 62
Total.....	\$	178,277 20
Deduct amount paid for premiums on policies reinsured in other licensed companies in Canada.....		262 20
Total net premium income in Canada.....	\$	178,015 00
Interest or dividends on stock.....		29,575 98
All other income (interest on premium notes, discount on endowments, &c.).....		1,242 54
Total income in Canada.....	\$	208,833 52

\*Based on American Experience Table,  $4\frac{1}{2}$  per cent.\*\*" " "  $4\frac{1}{2}$  and  $3\frac{1}{2}$  per cent.

64 VICTORIA, A. 1901

UNION MUTUAL LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$7,653.92 accrued previous to 1900)	\$ 58,893 49	
Net amount paid for death claims	\$ 58,893 49	
Cash paid for matured and discounted endowments	32,212 73	
Premium obligations used in payment of same	142 00	
Total amount paid for death claims and matured and discounted endowments	\$ 91,248 22	
Cash paid to annuitants	52 78	
Cash paid for surrendered policies	7,551 63	
Premium obligations voided by lapse	1,462 69	
Cash dividends paid to Canadian policy-holders	960 21	
Cash dividends applied in payment of premiums in Canada	5,902 62	
Premium obligations used in payment of dividends to policy-holders	121 00	
Total paid to policy-holders in Canada	\$ 107,299 13	
Commissions, salaries and other expenses of officials in Canada	40,433 55	
Taxes, licenses, fees or fines in Canada	2,390 59	
Miscellaneous payments, viz.:—Rent, \$1,075; advertising, \$235; printing, &c., \$207.78; exchange, \$616.08; medical fees, \$3,949; furniture and fixtures, \$165.41; sundry expenses, \$170.05	6,418 32	
Total expenditure in Canada	\$ 156,541 61	

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 3,795 00	
Premium obligations received during the year	35 00	
Total	\$ 3,830 00	
Deductions during the year, viz.:		
Amount of obligations used in payment of dividends to policy-holders	\$ 121 00	
Amount of obligations used in payment of claims	142 00	
Total deductions	263 00	
Balance—note assets at end of year	\$ 3,567 00	

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	755	
Amount of said policies	\$ 954,460 00	
Number of policies become claims in Canada during the year (including matured and discounted endowments)	70	
Amount of said claims	\$ 89,994 46	
Amount of said claims reinsured in other licensed companies in Canada	Nil.	
Net amount of claims	89,994 46	
Number of policies in force in Canada at December 31, 1900	3,963	
Amount of said policies	\$5,851,750 00	
Bonus additions	99,586 72	
Total	\$5,951,336 72	
Deduct amount reinsured in other licensed companies in Canada	15,000 00	
Net amount in force at December 31, 1900	\$5,936,336 72	

## SESSIONAL PAPER No. 8

## UNION MUTUAL LIFE—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$710.27).....	40	\$ 57,164 27
2. By maturity (including bonus additions, \$2,983.22).....	30	32,830 19
3. By expiry.....	67	100,500 00
4. By surrender (including bonus additions, \$1,472.61).....	26	42,569 61
(For which cash value has been paid, \$7,551.63.)		
5. By surrender, \$6,000.		
(For which paid-up policies have been granted to amount of \$738.)		
Difference of amounts carried out.....		5,262 00
6. By lapse.....	315	369,271 00
Total (including bonus additions, \$5,166.10).....	478	\$ 607,597 07

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$92,956.67).....	3,631	\$ 5,497,318.67
Policies issued during the year.....	855	1,143,413 00
Bonuses added during the year.....		12,465 75
Policies terminated as above and by change to paid-up policies (including bonus additions, \$5,166.10).....	478	608,335 07
Policies decreased.....		7,012 03
Policies not taken.....	45	85,844 00
Mortuary dividend.....		669 60
Policies in force at date of statement (including bonus additions, \$99,586.72).....	3,963	5,951,336 72

*Details of Policies issued since March 31, 1878.*

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$81,452.50).....	3,243	\$ 4,890,094 50
Policies issued during the year.....	855	1,143,413 00
Bonuses added during the year.....		11,450 69
Policies terminated as above and by change to paid-up policies (including bonus additions, \$4,217.90).....	447	558,406 45
Policies not taken.....	45	85,844 00
Policies decreased.....		6,123 45
Mortuary dividend.....		669 60
Policies in force at date of statement (including bonus additions, \$88,015.69).....	3,606	5,393,914 69

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME.

Total premium income.....	\$ 1,575,176 25
Interest and dividends and discount on claims paid in advance.....	290,009 69
Cash received for rents.....	21,273 58
Profit on sale or maturity of securities.....	68,391 98
Collateral loan.....	5,030 51
Total income.....	\$ 1,959,882 01

64 VICTORIA, A. 1901

UNION MUTUAL LIFE—*Concluded.*

## DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments.....	£	747,063	37
Cash paid to annuitants.....		1,311	34
Premium and collateral loan notes voided by lapse.....		15,345	20
Surrender values paid policy-holders.....		67,782	41
" applied in payment of running premiums.....		6,928	58
" to purchase paid-up insurance and annuities.....		13,766	77
Cash dividends paid to policy-holders.....		13,683	05
Dividends applied to pay running premiums.....		16,585	01
" to purchase paid-up additions and annuities.....		24,675	41
Commission to agents.....		265,513	86
Salaries and allowances for agencies.....		118,863	86
Medical examiners' fees.....		34,563	25
Salaries of officers and office employees.....		68,154	11
Taxes, licenses and insurance department fees.....		43,220	72
Rent.....		20,656	12
Commuting renewal commissions.....		1,462	58
General expenses.....		67,113	95
Total disbursements.....	£	1,526,689	59

## LEDGER ASSETS.

Book value of real estate, unencumbered.....	£	1,184,741	98
Mortgage loans (first liens) on real estate.....		1,272,791	43
Loans secured by pledge of bonds, stock or other collaterals.....		633,671	94
Cash loans on company's policies assigned as collaterals.....		18,519	96
Premium notes, loans or liens on policies in force.....		179,633	43
Book value of bonds and stocks owned.....		4,589,282	78
Cash on hand and in banks.....		48,353	13
Bills receivable.....		13,550	99
Agents' debit balances (net).....		20,576	83
Cash in transit (since received).....		849	77
Total net ledger assets.....	£	7,961,972	24

## NON-LEDGER ASSETS.

Interest due and accrued.....		67,758	65
Rents accrued.....		475	90
Market value of real estate over book value.....		203,660	00
Forborne premiums to be deducted in settlement of policy claims.....		604	19
Net amount of uncollected and deferred premiums.....		247,567	02
Gross assets.....	£	8,482,038	00
Less items not admitted.....		18,434	10
Total admitted assets.....	£	8,463,603	90

## LIABILITIES.

Net reinsurance reserve, Actuaries' Table of Mortality, 4 per cent interest.....	£	7,766,170	00
Present value of amounts not yet due on matured instalment policies.....		24,952	00
Net policy claims.....		98,727	42
Premiums paid in advance.....		1,038	83
Unpaid dividends due to policy-holders.....		4,072	51
Sundry.....		1,037	00
Total liabilities.....	£	7,895,997	76
Gross divisible surplus.....	£	586,040	24

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	7,957		
Amount of said policies.....	£	10,945,217	00
Number of policies terminated.....	5,130		
Amount of said policies.....		7,624,977	68
Number of policies in force.....	33,139		
Amount of said policies.....		50,191,852	77

SESSIONAL PAPER No. 8

## THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—GEO. H. BURFORD.*Secretary*—A. WHEELWRIGHT.*Principal Office*—

273-275-277 Broadway, New York City.

*Attorney and Chief Agent in Canada*—

LEWIS A. STEWART.

*Head Office in Canada*—Toronto, Ont.

(Incorporated, February, 1850. License issued in Canada, 8th August, 1873.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 440,000 00

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals and premium obligations on Canadian policies in force.....\$ 11,157 50  
Stocks and bonds, in deposit with the Receiver-General:—

	Par value.	Market value.
United States 2 per cent consols of 1930 .....	\$ 40,000 00	\$ 42,600 00
District of Columbia 3-65 registered bonds.....	60,000 00	74,100 00
Province of New Brunswick debentures.....	46,280 00	47,166 00
City of Quebec 4 per cent coupon bonds.....	25,000 00	26,250 00
City of Winnipeg water works bonds.....	40,000 00	39,000 00

Total par and market values.....\$ 211,280 00 \$ 229,116 00

Total value of stocks and bonds carried out at market value ..... 229,116 00

Interest accrued on bonds and policy loans..... 2,324 77

Gross premiums due and uncollected on Canadian policies in force....\$ 5,475 74

Gross deferred premiums on same..... 2,300 24

Total outstanding and deferred premiums.....\$ 7,775 98

Deduct cost of collection at 10 per cent..... 777 60

Net outstanding and deferred premiums..... 6,998 38

Total assets in Canada.....\$ 249,596 65

## LIABILITIES IN CANADA.

\* Amount estimated to cover the net reserve on all outstanding policies in Canada..\$ 208,376 00

Claims for death losses, unadjusted but not resisted..... 1,000 00

Rents accrued..... 75 00

Total liabilities in Canada.....\$ 209,451 00\* Based on Institute of Actuaries H. M. Table, with interest at  $4\frac{1}{2}$  per cent.



64 VICTORIA, A. 1901

UNITED STATES LIFE—*Continued.*

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada . . .	\$	46,537 11
Amount received for interest on bonds . . . . .		3,983 40
Interest on policy loans . . . . .		341 49
Total income in Canada during the year . . . . .	\$	50,867 00

## EXPENDITURE IN CANADA.

* Net amount paid for death claims in Canada (of which \$4,250 accrued in previous years) . . . . .	\$	17,250 00
Net amount paid for matured endowments in Canada . . . . .		None.
Cash paid for surrendered policies . . . . .		7,573 39
Cash dividends paid Canadian policy-holders . . . . .		1,258 05
Total net amount paid to policy-holders in Canada . . . . .	\$	26,081 44
Cash paid for salaries, commissions and other expenses of officials in Canada . . . .		11,527 22
Cash paid for licenses, taxes, fees or fines in Canada . . . . .		1,210 26
Total expenditure . . . . .	\$	38,818 92

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, . . . . .	141	
Amount of said policies . . . . .		\$ 246,992 00
Number of policies become claims in Canada during the year . . . . .	12	
Amount of said claims . . . . .		15,000 00
Number of policies in force in Canada at date . . . . .	931	
Net amount in force at date (less deduction for instalment policies, \$32,382). . . .		1,536,538 00

## Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death . . . . .	12	\$ 15,000 00
2. By expiry . . . . .	22	67,500 00
3. By surrender (for which cash value has been paid, \$7,573.39). . . . .	4	23,000 00
4. By surrender, \$3,000 for which paid up policies have been granted to amount of \$1,130). . . . .		
Difference of amounts carried out . . . . .		1,870 00
5. By forfeiture . . . . .	100	181,630 00
6. By not taken . . . . .	24	40,000 00
Total . . . . .	162	\$ 329,000 00

	No.	Amount.
Policies in force at beginning of year in Canada, . . . . .	918	\$ 1,587,290 00
Policies issued, revived, &c., during the year in Canada . . . . .	175	310,630 00
Policies terminated as above . . . . .	162	329,000 00
Policies in force in Canada at date of statement . . . . .	931	1,568,920 00

Number of insured lives—No return.

\* Includes the commuted value paid on claim arising in 1898 payable by 25 annual instalments.

## SESSIONAL PAPER No. 8

UNITED STATES LIFE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Total premium income.....	\$	1,337,544	67
Received for interest and dividends.....		348,405	43
Received for rent .....		34,847	59
Profit on sales of securities.....		6,919	22
Dividends and surrender values on reinsurances.....		22	20
Premium notes, loans or liens restored by revival of policies.....		1,890	03
Income from other sources.....		215	79
Total income.....	\$	1,729,844	93

## DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$	602,374	79
Cash paid to annuitants.....		17,922	07
Premium notes voided by lapse.....		12,821	96
Cash dividends paid policy-holders.....		77,816	63
Dividends applied by policy-holders to pay running premiums.....		8,005	89
Dividends applied by policy-holders to purchase paid up additions and annuities..		2,944	00
Surrender values paid in cash.....		122,213	63
Surrender values applied to purchase paid up insurance and annuities.....		31,615	08
Cash paid stockholders for interest.....		30,800	00
Cash paid for salaries and allowances for agencies.....		94,312	47
Cash paid for commission to agents.....		184,654	67
Medical examiners' fees.....		20,701	13
Salaries of officers and office employees.....		67,393	33
Taxes, licenses and fees.....		25,081	09
Rent .....		33,395	62
Advertising.....		17,876	07
Printing and stationery.....		4,939	77
Postage.....		7,842	27
Legal expenses.....		16,554	87
Furniture.....		20,857	98
General expenses.....		34,503	74
Total disbursements.....	\$	1,424,627	06

## ASSETS.

Cost value of real estate unencumbered.....	\$	599,016	08
Loans on bonds and mortgages (first liens) on real estate.....		4,959,430	00
Loans secured by pledge of bonds, stocks or other collaterals.....		9,145	58
Loans made in cash to policy-holders on the company's policies assigned as collaterals		424,873	80
Premium notes on policies in force.....		132,888	73
Cost value of bonds and stocks owned.....		1,423,225	77
Cash on hand and in banks.....		266,599	05
Bills receivable.....		3,610	00
Agents' balances secured.....		9,163	46
Total net ledger assets.....	\$	7,827,952	47

## OTHER ASSETS.

Interest due and accrued.....		90,650	22
Market value of real estate over cost.....		53,583	92
Market value of stocks and bonds over cost.....		220,273	82
Net amount of uncollected and deferred premiums.....		181,151	12
Total assets.....	\$	8,373,611	55

64 VICTORIA, A. 1901

UNITED STATES LIFE—*Concluded.*

## LIABILITIES.

*Net reinsurance reserve.....	\$	7,610,935	00
Present value of amounts not yet due on matured instalment policies.....		30,165	00
Commissions due to agents on premium notes when paid.....		8,985	40
Total unsettled claims.....		84,555	33
Unpaid dividends or other profits due policy-holders.....		5,822	26
Premiums paid in advance.....		6,488	41
Liability on policies cancelled, upon which a surrender value may be demanded....		1,272	00
Other liabilities.....		1,658	21
Total liabilities.....	\$	7,749,881	61
Gross divisible surplus.....	\$	623,729	94

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	3,450		
Amount of said policies.....	\$	7,134,644	00
Number of policies terminated during the year.....	2,872		
Amount of said policies.....		6,652,449	00
Number of policies in force at date.....	18,973		
Amount of said policies.....		40,176,622	00

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\*Computed according to the Actuaries' Table of Mortality, with 4 per cent interest.

## SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—WALTER MILLS.*Secretary*—WILLIAM WILLIAMS.*Head Office*—Toronto.

(Incorporated June 13, 1898, by 51 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101. Commenced business on "Fund B" October 1, 1898. Dominion license issued February 12, 1900).

## I. STATEMENT OF ACCOUNTS, &amp;c., OF BENEFICIARY BRANCH, "FUND B."

## ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens...	\$	2,000 00
Amount of loans to policy-holders on the company's policies assigned as collaterals.		71 00
Huron & Erie Loan & Savings Company's stock, par value, \$4,350; market value...		6,829 50
Debentures of Loan Companies, viz. :—		
Dominion Loan & Savings Company, Toronto.....	\$	10,000 00
Huron & Erie Loan & Savings Co., London.....		5,000 00
Royal Loan & Savings Co., Brantford.....		5,000 00
Total carried out at par and cost value.....		20,000 00
Cash at head office.....		141 47
Cash in banks, &c., beneficiary fund :—		
Imperial Bank, Toronto.....	\$	8,213 67
Huron & Erie Loan & Savings Co., London.....		66 85
Dominion Loan & Savings Co., Toronto.....		448 70
Bank of Toronto, Cobourg.....		1,314 31
Total carried out.....		10,043 53
Loan to management fund.....		1,000 00
Total net ledger assets.....	\$	40,085 50

## OTHER ASSETS.

Interest accrued.....		594 51
Books, chattels, &c.....		100 00
Net premiums in course of collection.....		1,407 50
Total assets.....	\$	42,187 51

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$	30,768 72
Claims for death losses due and unpaid.....		357 00
Due on account of general expenses.....		606 00
Premiums paid in advance.....		393 73
Total liabilities.....	\$	32,119 45
Surplus on policy-holders' account.....	\$	10,068 06

## INCOME.

Gross cash received for premiums.....	\$	13,778 76
Amount received for interest and dividends.....		1,736 06
Total income.....	\$	15,514 82

## EXPENDITURE.

Cash paid for death losses.....	\$	5,869 00
Cash paid for salaries, commissions and other expenses.....		2,141 04
Total expenditure.....	\$	8,010 04

\*Based on H.M. Table of Mortality, with interest at 4 p. c. for policies issued previous to January 1, 1900, and 3½ p. c. for those issued after that date, with a provision for excessive mortality.

64 VICTORIA, A. 1901

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Continued.*

## MISCELLANEOUS.

Number of new policies reported as taken during the year.....	297	
Amount of said policies.....	8	166,734 00
Number of policies become claims during the year.....	9	
Amount of said claims.....		6,226 00
Number of policies in force in Canada at date.....	1,071	
Amount in force at December 31, 1900.....		684,089 00

## Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	9	8 6,226 00
2. By change.....	28	31,544 00
3. By surrender for paid-up certificates.....	119	135,000 00
4. By lapse.....	220	200,938 00
Total.....	376	8 373,708 00
Policies in force at beginning of year.....	1,150	8 891,063 00
" issued during the year.....	297	166,734 00
" terminated and changed.....	376	373,708 00
" in force at date of statement.....	1,071	684,089 00

## II. STATEMENT OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A. O. F., OTHER THAN THE BENEFICIARY ACCOUNTS.

## INCOME.

## Receipts from members :—

Sick and funeral fees.....	\$ 15,652 28
Management dues.....	8,794 47
Companions of Order dues.....	984 81
Juvenile Federation dues.....	218 40
Total from members.....	8 25,649 96
Other receipts—Supplies sold.....	1,402 30
Guarantee fund.....	465 51
Special levy.....	120 28
Interest.....	60 21
Total income.....	8 27,698 26

## EXPENDITURE.

Funeral benefits.....	8 11,560 00
Extended sickness benefits.....	2,559 38
Supplies.....	1,096 08
Loan, special levy.....	200 25
Expended, guarantee fund.....	140 65
Sundry expenses, viz. :—Medical examinations, \$513.14; salaries, \$2,557.54; general expenses, \$2,294.26; organizing expenses, \$4,135.20; furniture, \$48.77; official organ, \$200.54; expenses, Companions of the Order, \$234.25; expenses, Juvenile Federation, \$13.60.....	9,997 30
Total expenditure.....	8 25,553 66

## ASSETS OF OTHER BRANCHES.

Cash at head office—current account.....	8 2,068 54
Cash on deposit (other funds):—	
Huron & Erie Loan & Savings Co.....	8 1,812 50
Merchants' Bank of Canada.....	1,207 85
Imperial Bank of Canada (guarantee fund).....	859 30
" " (juvenile fund).....	290 50
" " (current account).....	1,291 50
Total cash on deposit.....	5,461 65
Total.....	8 7,530 19
Less amount owing to beneficiary fund.....	1,000 00
Net assets—other branches.....	8 6,530 19

## SESSIONAL PAPER No. 8

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS--*Continued.*

## SUMMARY OF FUNDS, HIGH COURT, A. O. F.

Beneficiary fund.....	\$ 40,085 50
Sick and funeral fund.....	6,051 17
Companions of Order.....	3,277 13
Juvenile Federation.....	611 77
Guarantee fund.....	1,569 40
Special levy.....	401 82
Official organ.....	434 41
Supplies.....	306 22
Total.....	\$ 52,737 42
Less overdraft, management fund.....	6,121 73
Total assets.....	\$ 46,615 69

## III. SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS, CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA.

## INCOME, 1900.

Fees and dues (less levies paid to High Court).....	\$ 74,727 08
Interest.....	4,135 04
Rent.....	2,538 74
Sundry receipts (net).....	1,086 86
Total income (net).....	\$ 82,487 72

## EXPENDITURE, 1900.

Paid for sickness benefits.....	\$ 37,124 67
Medical attendance and examinations.....	14,312 48
Grants to Courts and members.....	2,301 71
Total paid to members.....	\$ 53,738 86
Paid for salaries, &c.....	7,874 30
Rent, light and fuel.....	7,970 27
Sundry other expenses.....	7,754 02
Total expenditure.....	\$ 77,337 45
Excess of income over expenditure.....	\$ 5,150 27

## ASSETS, DECEMBER 31, 1900.

Real estate.....	\$ 29,647 05
Mortgages.....	16,698 36
Bonds and debentures.....	11,160 49
Dominion stock.....	1,375 00
Sundry securities.....	4,931 20
Cash in treasurer's hands.....	13,024 74
Cash in banks.....	78,914 59
Chattels and Court property.....	18,097 20
Dues unpaid.....	11,632 50
Total assets in Canada.....	\$ 185,481 13

## LIABILITIES.

Due on mortgage loans.....	\$ 5,850 00
Owing for salaries, goods &c.....	5,101 80
Fees paid in advance.....	982 09
Other liabilities.....	5,094 71
Total liabilities (excluding reserves).....	\$ 17,028 60



S T A T E M E N T S

OF

ACCIDENT, GUARANTEE, PLATE GLASS

STEAM BOILER,

BURGLARY GUARANTEE, SICKNESS AND INLAND TRANSIT

INSURANCE COMPANIES.





## LIST OF COMPANIES

BY WHICH THE BUSINESS OF ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, DURING THE YEAR ENDING DECEMBER 31, 1900.

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### ACCIDENT.

The Canada Accident Assurance Company.  
The Canadian Railway Accident Insurance Company.  
The Dominion of Canada Guarantee and Accident Insurance Company.  
The Employers' Liability Assurance Corporation (Limited).  
The London Guarantee and Accident Company (Limited).  
The Norwich and London Accident Insurance Association.  
The Ocean Accident and Guarantee Corporation (Limited).  
The Ontario Accident Insurance Company.  
The Sun Life Assurance Company of Canada.  
The Travelers Insurance Company.

### GUARANTEE.

The American Surety Company of New York.  
The Dominion of Canada Guarantee and Accident Insurance Company.  
The Employers' Liability Assurance Corporation (Limited).  
The Guarantee Company of North America.  
The London Guarantee and Accident Company (Limited).

### PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.  
The Dominion Plate Glass Insurance Company.  
The Lloyds Plate Glass Insurance Company.  
The New York Plate Glass Insurance Company.

### STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association).

### BURGLARY GUARANTEE.

The Dominion Burglary Guarantee Company (Limited).

### SICKNESS INSURANCE.

The Canada Accident Assurance Company.  
The Canadian Railway Accident Insurance Company.  
The Dominion of Canada Guarantee and Accident Insurance Company.  
The Employers' Liability Assurance Corporation (Limited).  
The London Guarantee and Accident Company (Limited).  
The Ocean Accident and Guarantee Corporation (Limited).  
The Ontario Accident Insurance Company.  
The Subsidiary High Court of the Ancient Order of Foresters.  
The Supreme Court of the Independent Order of Foresters.

### INLAND TRANSIT INSURANCE.

The British and Foreign Marine Insurance Company.  
The Marine Insurance Company (Limited).  
The Ocean Marine Insurance Company.



## THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—H. D. LYMAN.*Secretary*—G. M. SWENEY.*Principal Office*—100 Broadway, New York.*Chief Agent in Canada*—ALEXANDER DIXON.*Head Office in Canada*—Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

**CAPITAL.**

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 2,500,000 00

**ASSETS IN CANADA.**

United States registered 4 per cent bonds in deposit with Receiver General : par value, \$50,000 ; market value.....	\$	57,000 00
Province of New Brunswick 3 per cent bonds ; par value, \$10,000 ; market value..		9,700 00
Cash at head office in Canada.....		10 00
Cash in banks, viz. :—		
Imperial Bank of Canada, Toronto.....	\$	150 00
Canadian Bank of Commerce, Toronto.....		211 29
Total.....		361 29
Office furniture and fixtures.....		200 00
Total.....	\$	67,271 29

**OTHER ASSETS.**

Interest due.....		650 00
Gross premiums due and uncollected on Canadian policies in force.....		1,384 36
Total assets in Canada.....	\$	69,305 65

**LIABILITIES IN CANADA.**

Total net amount of unsettled claims for guarantee losses in Canada.....	\$	5,084 29
Reserve of deduct premiums for all outstanding risks in Canada.....		5,107 61
Total liabilities in Canada.....	\$	10,191 90

**INCOME IN CANADA.**

Gross cash received for premiums.....	\$	10,875 23
Deduct reinsurance, rebate, abatement and return premiums.....		1,808 06
Net cash received for premiums.....	\$	9,067 17
Received for interest and dividends.....		1,642 74
Total income in Canada.....	\$	10,709 91

64 VICTORIA, A. 1901

AMERICAN SURETY COMPANY—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year.....	\$	3,175	28
Deduct amount recovered.....		289	49
Net amount paid for guarantee losses.....	\$	2,885	79
Commission and brokerage.....		1,276	95
Salaries, fees and all other charges of officials in Canada .....		1,609	50
Taxes in Canada (registration fees).....		531	25
Miscellaneous payments, viz. :—			
Printing and stationery, \$9.65; duty and express, \$23.10; postage and telegrams, \$109.48; rent, \$261; sundries, \$358.79.....		762	02
Total expenditure in Canada.....	\$	7,065	51

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	1,141	\$ 2,178,574	\$ 9,860 67
Taken during the year—new and renewed....	1,055	2,458,937	11,867 84
Total.....	2,196	\$ 4,637,511	\$ 21,728 51
Deduct terminated.....	1,282	2,534,534	11,513 29
Gross and net in force at Dec. 31, 1900.....	914	\$ 2,102,977	\$ 10,215 22
Total number of policies in force in Canada at date.....	914		
Total net amount in force .....			\$ 2,102,977 00
Total premiums thereon.....			10,215 22

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LEDGER ASSETS.

Book value of real estate.....	\$	3,028,217	16
Mortgage loans on real estate.....		18,583	76
Loans secured by pledge of bonds, stocks or other marketable collaterals.....		644,211	57
Book value of stocks and bonds owned.....		1,079,447	85
Cash on hand and in bank.....		263,930	37
Total.....	\$	5,034,390	71
Deduct ledger liabilities.....		17,127	87
Total net ledger assets.....	\$	5,017,262	84

## NON-LEDGER ASSETS.

Interest due and accrued.....	12,081	24
Rents due and accrued.....	18,098	15
Market value of bonds and stocks over book value.....	76,989	65
Net amount of outstanding premiums.....	93,081	60
Total assets.....	\$	5,217,513 48

## LIABILITIES.

Total amount of unpaid fidelity and surety losses.....	\$	291,616	17
Total unearned premiums.....		592,251	67
Total liabilities, except paid-up capital.....	\$	883,867	84
Capital stock paid up.....	\$	2,500,000	00
Surplus beyond capital and other liabilities .....		1,833,645	64

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AMERICAN SURETY COMPANY—*Concluded.*

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	986,966 39
Received for interest and dividends.....		79,027 42
Received for rents.....		185,657 42
Other income, viz.: cash recovered from losses paid in previous year.....		103,418 85
Total income.....	\$	<u>1,355,070 08</u>

## EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses.....	\$	385,285 05
Dividends paid stockholders.....		200,000 00
Commission or brokerage.....		55,165 35
Salaries, travelling and all expenses of agents and agencies not on commission account.....		184,614 09
Cost of adjustment, legal expenses and settlement of claims.....		12,873 34
Salaries, fees and other charges of officers and employees.....		180,363 19
Taxes, licenses and fees.....		78,115 39
Rent.....		35,650 37
All other expenditure.....		148,672 90
Total expenditure.....	\$	<u>1,280,739 68</u>

## RISKS AND PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Amount of risks written or renewed during the year.....	\$ 132,985,816 00	\$ 215,265,243 00
Premiums thereon.....	569,149 44	627,980 57
Amount of risks expired and terminated.....	137,659,133 00	212,657,727 00
Premiums thereon.....	593,040 48	626,407 88
Amount in force at end of year.....	111,221,195 00	199,520,466 00
Premiums thereon.....	<u>504,103 02</u>	<u>667,994 65</u>

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## THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—JOHN L. BLAIKIE.*Agent*—W. B. McMURRICH.*Secretary*—H. N. ROBERTS.*Principal Office*—Toronto.

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68. Commenced business in Canada, October 9, 1875.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		100,100 00
Amount paid up in cash.....		75,075 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Stocks and bonds owned by the company, viz. :—

	Par value.	Market value.
Town of Gananoque bonds.....	\$ 10,000 00	\$ 10,017 00
City of London, Ont., debentures.....	3,000 00	3,000 00
Canada Landed and National Investment Co.'s debentures.....	8,000 00	8,000 00
Town of Tilsonburg debentures.....	2,000 00	2,143 00
City of Guelph debentures.....	1,500 00	1,511 00
Town of Deseronto debentures.....	6,224 00	6,355 00
Township of Leeds and Lansdowne debentures.....	5,000 00	5,096 00
" Rear of Yonge and Escott debentures....	5,000 00	5,103 00
" Elizabethtown debentures.....	7,000 00	7,173 00
Town of Simcoe debentures.....	7,000 00	7,220 00
	\$ 54,724 00	\$ 55,618 00

(The above are on deposit with the Receiver General.)

Town of Deseronto debentures.....	621 00	621 00
Land Security Co.'s debentures.....	4,500 00	4,500 00
Consumers Gas Co.....	2,350 00	5,054 87
Toronto Board of Trade debentures.....	200 00	100 00
City of London debentures.....	3,000 00	3,000 00
Township of Lohorrough debentures.....	602 12	609 76
Canada Landed and N. I. Co.'s debentures.....	5,000 00	5,000 00
Toronto General Trusts' stocks.....	5,000 00	7,362 50

Total par and market values....\$ 75,997 12 \$ 81,866 13

Carried out at market value.....	\$	81,866 13
Loans secured by bonds and mortgages on which not more than one year's interest is due.....		10,600 00
Loans secured by bonds, stocks or other marketable collaterals.....		15,100 00
Cash at head office.....		32 68

## SESSIONAL PAPER No. 8

BOILER INSPECTION AND INSURANCE COMPANY—*Continued.*

## Cash in banks, viz. :—

Canadian Bank of Commerce.....	\$	2,235 97
Home Savings and Loan Co.....		598 93
Canadian Bank of Commerce, Savings Dept.....		8,766 83
Bank of Ottawa.....		4,103 36
"    Savings Dept.....		484 55

Total cash in banks.....	\$	16,189 64
Interest due and accrued on debentures, &c.....		1,828 14
Office furniture and inspector's appliances.....		834 95
Special service accounts in course of collection.....		191 35
Agents' balances and outstanding premiums.....		9,645 97

Total assets.....	\$	136,288 86
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## LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada.....	\$	42,972 25
Due for sundry small accounts for printing, advertising, &c., about.....		231 94
Dividends declared but not yet due.....		3,753 75

Total liabilities.....	\$	46,957 94
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## INCOME.

Gross cash received for premiums.....	\$	35,581 46
Deduct reinsurance, rebate, abatement and return premiums.....		3,312 12

Net cash received for premiums.....	\$	32,269 34
Received for interest on bonds, &c.....		4,904 16
Income from special service department.....		818 15

Total.....	\$	37,991 65
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## EXPENDITURE.

Total amount paid during the year for losses.....	\$	41 54
Amount of dividends paid during the year.....		7,507 50
Commission or brokerage.....		3,515 38
Salaries, fees and all other charges of officials (including \$2,250 to president and directors).....		18,324 74
Taxes.....		989 44

## Miscellaneous payments :—

General expenses, including rent, stationery, printing, postage, agency expenses, &c., \$1,475.47; travelling expenses, \$4,060.30; advertising, \$678.05; expenses, Montreal office, \$283.50; office furniture and inspector's appliances, \$234.95.....		6,732 27
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Total expenditure.....	\$	37,110 87
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## CASH ACCOUNT.

1899.

*Dr.*

Dec. 31—To balance on hand and in banks at this date.....	\$	24,125 75
1900.		
Dec. 31—To income as above.....		37,991 65
Received from realization of investments.....		27,395 66
	\$	89,513 06

1900.

*Cr.*

Dec. 31—By expenditure during the year as above.....	\$	37,110 87
By investments.....		36,179 87
Balance in hand and in banks this date.....		16,222 32
	\$	89,513 06



BOILER INSPECTION AND INSURANCE COMPANY—*Concluded.*

RISES AND PREMIUMS.

	No. of Boilers.	No. of risks.	Amount.	Premiums.
			8	8 cts.
Policies in force at date of last statement. . . . .	2,441	1,147	4,115,775	68,757 66
Taken during the year—new . . . . .	641	261	1,079,000	18,919 87
Taken during the year—renewed. . . . .	1,044	538	675,782	22,600 25
Total . . . . .	4,126	1,946	5,870,557	110,277 78
Deduct terminated. . . . .	1,370	668	1,199,032	30,608 47
Gross and net in force at December 31, 1900. . . . .	2,756	1,278	4,671,525	79,669 31
Total number of policies in force at date. . . . .				1,278
Total net amount in force. . . . .				8 4,671,525 00
Total premiums thereon . . . . .				79,669 31

## THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Chairman—THOMAS CHILTON.  
Principal Office—Liverpool, Eng.  
Chief Agent in Canada—EDWARD L. BOND.

Underwriter—JOHN DAVIES.  
Secretary—ARTHUR MCNEILL.  
Head Office in Canada—Montreal.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada,  
May 16, 1888.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	1,340,000—	\$	6,521,333 33
" paid up in cash.....		268,000—		1,304,266 67

## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz:—

		Par value.	
City of Montreal 4 per cent debentures.....	\$	112,000 00	
" " " stock.....		5,000 00	
Carried out at par value.....	\$		117,000 00
Cash in hands of agents in Canada.....			2,477 33
Total assets in Canada.....	\$		119,477 33

## LIABILITIES IN CANADA.

Net amount of inland marine losses outstanding.....		Nil.
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## INCOME IN CANADA.

Net cash received for inland marine premiums.....	\$	Nil.
" " " transit premiums.....		6,705 03
Received for interest on bonds in Canada.....		4,680 00
Total income in Canada.....	\$	11,385 03

## EXPENDITURE IN CANADA.

Cash paid for inland transit losses occurring during the year.....	\$	3,017 60
Amount paid during the year for inland marine losses occurring in previous years (which losses were estimated in the last statement at \$7,500).....		10,938 59
Commission or brokerage.....		1,005 75
Total expenditure in Canada.....	\$	14,961 94

## RISKS AND PREMIUMS.

<i>Inland Transit Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year.....	2,142	\$ 29,984,393	\$ 6,705 06
Deduct terminated.....	2,142	20,984,393	6,705 06

BRITISH AND FOREIGN MARINE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

Dr.	PROFIT AND LOSS ACCOUNT.		C/c.	
	£	s. d.	£	s. d.
To Balance December, 1899.....	104,780	6 6		
Less dividend and bonus for 2nd half of year 1899.....	40,200	0 0	221,610	1 5
Balance underwriting account, 1899.....			246,010	1 5
Interest account, 1900.....			126,732	19 2
	£ 372,743	0 7	£ 372,743	0 7
UNDERWRITING ACCOUNT.				
	£	s. d.	£	s. d.
To Premiums 1900, less returns, reinsurances, foreign taxes and agents' charges.....	471,980	10 9	216,662	8 7
			25,000	0 0
	£ 471,980	10 9	191,662	8 7
			6,815	0 0
			250	0 0
			14,916	4 7
			14,142	9 2
			12,206	2 2
			231,658	6 3
	£ 471,980	10 9	£ 471,980	10 9
BALANCE SHEET, DECEMBER 31, 1900.				
	£	s. d.	£	s. d.
To Capital 67,000 shares at £20 per share, £1,340,000.....			1,064,728	18 1
Paid up £4 per share.....	268,000	0 0	67,500	0 0
Reserve fund.....	725,000	0 0	17,685	14 8
Balance profit and loss account, brought down.....			16,385	0 0
Less interim dividend paid July 1, 1900, and income tax for previous year.....	27,598	5 8		
	£ 1,377,955	5 5	1,166,299	12 9
Balance underwriting account.....			952	5 1
Reinsurance account.....			53,558	4 7
Profit on sale of investments.....			16,275	4 9
Dividends unpaid.....			139,324	11 4
Transfer fees reserved.....			1,547	6 11
Accounts due by the company.....				
	£ 1,377,955	5 5	£ 1,377,955	5 5

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## THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—R. WILSON SMITH.

Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

## CAPITAL.

Amount of capital authorized.....	\$	500,000 00
" subscribed for .....		108,300 00
" paid up in cash.....		43,320 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Bonds and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.
Town of Whitby.....	\$ 302 02	\$ 302 02
City of St. Catharines.....	12,000 00	12,799 20
Town of St. Louis.....	10,000 00	10,500 00
Province of New Brunswick, 4 p.c.....	5,000 00	5,500 00
" " 3 p.c.....	9,733 33	9,392 67
" Quebec, 5 p.c.....	1,000 00	1,115 00
Total par and market values.....	\$ 38,035 35	\$ 39,608 89
Carried out at market value.....		\$ 39,608 89
Canada 3½ per cent inscribed stock, par value, \$37,960, market value.....		39,858 00
Cash on hand at head office.....		334 15
Cash in Canadian Bank of Commerce.....		12,550 59
Bills receivable.....		63 48
Interest due and unpaid.....		928 60
Interest accrued and unpaid.....		117 90
Agents' balances.....		359 71
Net premiums in course of collection (commissions deducted).....		2,924 42
Office furniture.....		443 85
Plate Glass Trust deposit.....		100 00
Total assets.....	\$	97,289 59

## LIABILITIES.

For Accident Losses.

Amount of losses claimed but not adjusted.....	\$	284 97
Amount of losses reported or supposed but not claimed.....		3,687 35
Total.....	\$	3,972 32
Deduct reinsurance.....		221 53
Total net amount of unsettled claims for accident losses.....	\$	3,750 79

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THE CANADA ACCIDENT—*Continued.*LIABILITIES—*Continued.**For Plate Glass Losses.*

Net amount of losses reported but not claimed.....	\$	599 68	
Total net amount of unsettled claims for plate glass losses.....			599 68

*For Sickness Losses.*

Net amount of losses claimed but not adjusted.....	\$	156 43	
Net amount of losses reported or supposed but not claimed.....		376 43	
Total net amount of unsettled claims for sickness losses.....			532 86
Reserve of unearned premiums for all outstanding accident risks.....			11,474 00
"                    "                    "                    plate glass risks.....			14,751 55
"                    "                    "                    sickness risks.....			1,554 62
Due and accrued for miscellaneous expenses.....			138 37
Due for reinsurance.....			483 88
Total liabilities in Canada.....	\$		33,285 75
Surplus on policy-holders' account.....	\$		64,003 84

## INCOME.

*Accident Risks—*

Gross cash received for premiums.....	\$	30,410 79	
Deduct reinsurance, rebate, abatement and return premiums.....		3,300 55	
Net cash received for said premiums.....	\$	27,110 24	

*Sickness Risks—*

Gross cash received for premiums.....	\$	3,185 17	
Deduct reinsurance, rebate, abatement and return premiums.....		17 12	
Net cash received for said premiums.....	\$	3,168 05	

*Plate Glass Risks—*

Gross cash received for premiums.....	\$	12,527 12	
Deduct reinsurance, rebate, &c.....		686 30	
Net cash received for said premiums.....	\$	11,840 82	

Total net cash received for premiums.....	\$		42,119 11
Received for interest.....			2,993 23
Total income.....	\$		45,112 34

## EXPENDITURE.

*Accident Risks—*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,973.67).....	\$	2,598 06	
Amount paid for losses occurring during the year.....	\$	7,861 65	
Deduct reinsurance.....		370 52	
Net amount paid during the year for said losses.....	\$	7,491 13	
Total net amount paid during the year for accident losses.....	\$	10,089 19	

*Sickness Risks—*

Amount paid for sickness losses occurring during the year.....	\$	749 84	
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THE CANADA ACCIDENT—*Concluded.**Plate Glass Risks—*EXPENDITURE—*Concluded.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$723.42) \$	678 27
Amount paid for losses occurring during the year.....	3,796 73
Total net amount paid during the year for plate glass losses.....	\$ 4,475 00
Total net amount paid during the year for accident, sickness and plate glass losses.....	\$ 15,314 03
Amount of dividends paid during the year.....	928 60
Paid or allowed for commission or brokerage.....	10,897 12
Salaries, fees and all other charges of officials.....	5,910 52
Paid for taxes.....	1,046 29
Miscellaneous payments, viz.:—Printing and stationery, \$714.70; advertising, \$588.91; elevator inspection, \$22.50; rent, \$660; postage and exchange, \$734.16; general expenses, \$838.96; charter account, \$165.61; solicitors' fees, \$103.50.	3,828 34
Total expenditure.....	\$ 37,924 90

## CASH ACCOUNT.

1899.	<i>Dr.</i>	
Dec. 31. To balance on hand and in banks.....	\$	5,865 78
1900.		
Dec. 31. To income as above.....		45,112 34
To received from other sources.....		260 71
	\$	51,238 83
1900.	<i>Cr.</i>	
Dec. 31. By expenditure as above.....	\$	37,924 90
Sundry payments.....		429 19
Balance in hand and in bank.....		12,884 74
	\$	51,238 83

## RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	2,180	\$ 5,163,900	\$ 26,104 24
Taken during the year—new and renewed.....	2,964	6,675,450	29,278 32
Total.....	5,144	\$ 11,839,350	\$ 55,382 56
Deduct terminated.....	2,799	5,710,100	29,607 18
Gross in force at end of year.....	2,345	\$ 6,129,250	\$ 25,775 38
Deduct reinsured.....		617,248	2,827 38
Net in force on December 31, 1899.....	2,345	\$ 5,512,002	\$ 22,948 00

*Sickness Risks.*

Gross policies in force at date of last statement..	68	\$	\$36 00
Taken during the year.....	272		3,188 17
Total.....	340	\$	4,024 17
Deduct terminated.....	68		914 92
Gross and net in force Dec. 31, 1900.....	272	\$	3,109 25

*Plate Glass Risks.*

Gross policies in force at date of last statement..	1,658	\$	24,285 32
Taken during the year.....	1,016		12,568 72
Total.....	2,674	\$	36,854 04
Deduct terminated.....	658		9,109 23
Gross and net in force at December 31, 1900.....	2,016	\$	27,744 91

Total number of policies in force at date (accident, sickness and plate glass).....	4,633		
Total premiums (accident, sickness and plate glass).....		\$	53,802 16

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## THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—J. W. McRAE.  
 Chief Agent—JOHN EMO.

Secretary—J. P. DICKSON.  
 Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

## CAPITAL.

Amount of capital authorized.....	\$	500,000 00
" subscribed for.....		186,500 00
" paid up in cash.....		37,300 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Loans secured by mortgage, first liens on real estate.....	\$	5,000 00
Stocks and bonds in deposit with the Receiver General, viz.:		
Par value.		Market value.
Canada 3½ p. c. stock.....	\$ 20,000 00	\$ 20,000 00
Province of Quebec bonds.....	4,866 67	5,644 12
City of Ottawa bonds.....	564 49	583 75
Total par and market values.....	\$ 25,431 16	\$ 26,227 87
Carried out at par value.....		25,431 16
Cash on hand at head office.....		1,004 64
Cash in banks, viz.:		
Merchants Bank of Canada, special account.....	\$ 10,000 00	
" " current account.....	3,461 81	
Total.....		13,461 81
Interest accrued and unpaid on stocks.....		233 33
Agents' balances.....		1,546 64
Market value of stock, bonds, &c., over par.....		796 71
Office furniture.....		1,288 80
Outstanding premiums.....		19,725 92
Stationery and supplies on hand.....		1,096 03
Total assets.....	\$	69,585 04

## LIABILITIES.

Net amount of accident claims reported but proof not filed.....	\$	3,516 90
" " resisted—in suit.....		840 43
Reserve of unearned premiums for all outstanding accident risks.....		40,564 03
Total liabilities.....	\$	44,921 36

## INCOME.

Gross cash received for accident policies.....	\$ 95,330 63
Deduct reinsurance, rebate, abatement and return premiums.....	11,072 11
Net cash received for accident premiums.....	\$ 84,258 52
Received for interest on stocks, &c.....	1,622 95
Total.....	\$ 85,881 47
Received for increased capital.....	2,300 00
Total income.....	\$ 88,181 47

## SESSIONAL PAPER No. 8

THE CANADIAN RAILWAY ACCIDENT—*Concluded.*

## EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,164).....	\$	1,983 22
Paid for accident losses occurring during the year .....	\$	38,429 47
Deduct reinsurance.....		404 55
Net amount paid during the year for said claims....	\$	38,024 92
Net amount paid during the year for accident losses.....	\$	40,008 14
Net amount paid for sickness claims.....		2,130 97
Amount of dividends paid during the year.....		1,750 00
Commission or brokerage.....		15,483 51
Salaries, fees and all other charges of officials.....		13,579 80
Taxes.....		1,064 07
Miscellaneous payments, viz.:—Travelling expenses, \$3,283.73; advertising \$564.10; printing and stationery, \$862.44; rent, \$1,000; legal costs, \$502.18; postage, telegrams, &c., \$558.32; meetings, \$125.88; auditing, \$150; miscellaneous, \$1,334.61; furniture, \$45; stationery and supplies (on hand) \$1,096.03. ....		9,522 29
Total expenditure .....	\$	83,538 78

## CASH ACCOUNT.

1899.	1900.
Dec. 31. To balance in hand and in banks \$10,430 60	Dec. 31. By expenditure as above ..... \$83,538 78
	Agents' balances..... 606 84
	Balance in hand and in banks
1900.	at this date..... 14,466 45
Dec. 31. To income as above..... 88,181 47	
898,612 07	898,612 07

## RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Gross policies in force at date of last state- ment .....	5,757	9,076,648	75,698 71	37	49,500	205 50	5,794	9,126,148	75,904 21
Taken during the year—new .....	7,422	11,326,515	91,606 00				7,422	11,326,515	91,606 00
Total .....	13,179	20,403,163	167,304 71	37	49,500	205 50	13,216	20,452,663	167,510 21
Deduct terminated (including renewed)	6,561	10,290,364	82,894 67	37	49,500	205 50	6,598	10,339,864	83,100 17
Gross in force at end of year .....	6,618	10,112,799	84,410 04				6,618	10,112,799	84,410 04
Deduct reinsured ..		151,000	1,148 62					151,000	1,148 62
Net in force at Dec. 31, 1900.....	6,618	9,961,799	83,261 42				6,618	9,961,799	83,261 42

Total number of policies in force at date. ....	6,618
Total net amount .....	\$ 9,961,799 00
Total premiums.....	83,261 42



## THE DOMINION BURGLARY GUARANTEE COMPANY, LIMITED.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—SAMUEL FINLEY.  
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.  
General Manager and Chief Agent—  
CHAS. W. HAGAR.

(Incorporated April 26, 1893, 56 Vic., cap. 68. Commenced business in Canada, June 6, 1893.)

## CAPITAL.

Amount authorized and subscribed for.....	\$	200,000 00
Amount paid up in cash.....		60,000 00

(For list of Shareholders, see Appendix.)

## ASSETS.

\*Stocks and bonds held by the company :—

	Par value.*	Market value.
Montreal Protestant school bonds—4 per cent.....	\$ 28,000 00	\$ 28,980 00
Carried out at market value.....		\$ 28,980 00
Burglar alarm plant.....		16,717 39
Fire alarm plant.....		10,355 93
Advance messenger service.....		488 79
Cash on hand at head office.....		760 91
Cash in Molsous Bank.....		23,970 75
Rents due and accrued.....		125 00
Office furniture.....		680 19
Outstanding premiums.....		1,372 92
Electric earnings outstanding—net.....		1,205 14
Total assets.....	\$	84,657 02

## LIABILITIES (BURGLARY GUARANTEE).

Net amount of losses unsettled.....	\$	25 00
Reserve of unearned premiums.....		9,027 06
Commission account.....		937 00
Due for directors' fees, salaries, &c.....		1,535 00
Cash dividends to stockholders remaining unpaid.....		4,800 00
Total liabilities (excluding capital stock).....	\$	16,324 06

## INCOME.

## For Burglary Guarantee Risks.

Gross cash received for premiums.....	\$	19,853 05
Deduct reinsurance, rebate, abatement and return premiums.....		1,397 54
Total net cash received for premiums.....	\$	18,455 51
Received for interest on bonds and mortgages.....		1,676 87
Total income.....	\$	20,132 38

\* Deposited with Receiver General.

## SESSIONAL PAPER No. 8

THE DOMINION BURGLARY GUARANTEE—*Concluded.*

## EXPENDITURE.

*For Burglary Guarantee Risks.*

Amount paid for losses occurring during the year .....	\$	3,935 00
Total net amount paid during the year for burglary guarantee losses. ....	\$	3,935 00
Amount of dividends paid during the year.....		4,800 00
Commission or brokerage.....		2,357 27
Salaries, fees and all other charges of officials.....		3,651 00
Taxes.....		C33 36
Miscellaneous payments, viz.:—Travelling expenses, \$52.90; printing and stationery, \$276.48; patrol, \$651.22; advertising, \$605.06; rent, \$200; legal expenses, \$125; sundries, \$817.11.....		2,727 77
Total expenditure.....	\$	18,109 40

## CASH ACCOUNT.

1899.	Dr.	1900.	Cr.
Dec. 31. To balance in hand and in banks this date.....	\$ 18,938 05	Dec. 31. By expenditure during the year as above.....	\$ 18,109 40
1900.		Sundry creditors.....	252 49
Dec. 31. To income as above.....	20,132 38	Advanced messenger service .....	167 98
Electric branch earnings.....	4,164 72	Balance in hand and in banks this date.....	24,731 66
Bad debts recovered .....	26 38		
	<u>\$ 43,261 53</u>		<u>\$ 43,261 53</u>

## RISKS AND PREMIUMS IN CANADA.

<i>Burglary Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year. ....	2,145	\$ 2,249,566	\$ 19,140 61
Policies taken during the year—new.....	878	524,555	4,565 66
" " renewed.....	1,122	1,934,224	15,227 64
Total.....	4,145	\$ 4,708,345	\$ 38,933 91
Deduct terminated.....	2,306	2,444,779	20,877 79
Gross and net in force at Dec. 31, 1900. ....	<u>1,839</u>	<u>\$ 2,263,566</u>	<u>\$ 18,056 12</u>
Total number of policies in force at date.....	1,839		
Total net amount in force .....			\$ 2,263,566 00
Total premiums thereon.....			<u>18,056 12</u>

## THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—GEO. GOODERHAM.*General Manager*—J. E. ROBERTS.*Principal Office*—Toronto, Ont.

(Incorporated June 23, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62-63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

## CAPITAL.

Amount of joint stock capital authorized .....	\$ 1,000,000 00
Amount subscribed for .....	237,400 00
Amount paid up in cash .....	106,830 00

*(For List of Stockholders, see Appendix.)*

## ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens. . . . .	\$ 11,318 66
Amount of loans as above on which interest has been overdue for one year or more previous to statement. ....	\$ 8,918 66

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Market value.
Canadian Government bonds .....	\$ 20,000 00	\$ 20,900 00
City of Hamilton debentures .....	20,000 00	21,570 00
City of Brantford " .....	10,000 00	10,643 50
Town of Woodstock " .....	17,000 00	19,036 60
Town of Dundas " .....	9,000 00	9,477 00
City of Ottawa " .....	5,546 50	5,681 83
City of Chatham " .....	5,586 60	6,060 75

Total par and market values..... \$ 87,133 10      \$ 93,369 68

Carried out at market value .....	93,369 68
Cash on hand at head office .....	2,736 99
Cash in Traders' Bank .....	8,794 65
Agents' balances .....	794 00
All other ledger assets .....	6,179 28

\$ 123,193 26

## OTHER ASSETS.

Interest due and accrued .....

1,713 18

Gross premiums due and uncollected on policies in force, viz.:—

Accident .....	\$ 17,426 19
Guarantee .....	1,612 59

Total outstanding premiums..... 19,038 78

Total assets..... \$ 143,945 22

## SESSIONAL PAPER No. 8

## DOMINION OF CANADA GUARANTEE AND ACCIDENT—Continued.

## LIABILITIES.

[illegible]

## INCOME.

INCOME.		
<i>For Accident Risks—</i>		
Gross cash received for premiums.....	£	87,835 96
Deduct reinsurance, rebate, abatement and return premiums.....		2,186 20
Net cash received for accident premiums.....	£	85,649 76
<i>For Guarantee Risks—</i>		
Gross cash received for premiums.....	£	14,708 62
Deduct reinsurance, rebate, abatement and return premiums.....		1,396 29
Net cash received for guarantee premiums.....	£	13,312 33
Total net cash received for premiums.....	£	98,962 09
Cash received for interest and dividends on stocks.....		3,132 23
Total income.....	£	102,094 32

## EXPENDITURE.

<i>For Accident Risks—</i>	
Amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$7,178.70).....	\$ 8,167 60
Amount paid for claims occurring during the year.....	19,149 10
Total net amount paid for accident claims.....	\$ 27,316 70
<i>For Guarantee Risks—</i>	
Amount paid for claims occurring in previous years, which claims were estimated in the last statement at \$400).....	\$ 400 00
Amount paid for claims occurring during the year.....	340 65
Total net amount paid for guarantee claims.....	\$ 740 65
<i>For Sickness Risks—</i>	
Total net amount paid for sickness claims .....	\$ 5,164 70
Total amount paid for claims.....	\$ 33,222 05
Commission or brokerage.....	1,000 00
Salaries, fees and all other charges of officials.....	1,000 00
Taxes.....	8—22½

64 VICTORIA, A. 1901

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

## Miscellaneous payments, viz.:—

Sundry expenses, \$1,091.72; printing, stationery and advertising, \$2,920.43; law costs, \$1,448.75; office furniture, \$345.29; travelling expenses, \$1,417.60; rent, \$1,570.18; postage, telegraph, exchange and express, \$1,034.34; light, \$90.57	\$	9,918 88
Total expenditure.....	\$	81,173 78

## CASH ACCOUNT.

1899.	<i>Dr.</i>	
Dec. 31—To balance in hand and in banks.....	\$	2,641 25
1900.		
Dec. 31—To income as above.....		102,094 32
Received from realization of investments.....		2,500 00
Agents' balances repaid.....		985 34
	\$	108,220 91
1900.	<i>Cr.</i>	
Dec. 31—By expenditure as above.....	\$	81,173 78
Old Employers Liability loss paid on account of reinsuring companies.....		4,736 49
Borrowed money returned.....		10,683 02
Sundry and suspense.....		95 98
Balance in hand and in banks this date.....		11,531 64
	\$	108,220 91

## MISCELLANEOUS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	5,380	\$ 13,655,764	\$ 66,262 08
Taken during the year—new.....	7,216	11,292,637	54,835 54
" " renewed.....	3,215	7,472,302	37,935 84
Total.....	15,811	\$ 32,420,703	\$ 159,033 46
Deduct terminated.....	5,865	14,387,564	70,537 59
Gross in force at end of year.....	9,946	\$ 18,033,139	\$ 88,495 87
Deduct reinsured.....		325,500	1,433 54
Net in force at December 31, 1900.....	9,946	\$ 17,707,639	\$ 87,062 33

*Guarantee Risks.*

Gross policies in force at date of last statement	603	\$ 2,056,172	\$ 9,040 45
Taken during the year—new.....	313	2,196,423	8,715 43
" " renewed.....	355	1,045,170	5,088 31
Total.....	1,271	\$ 5,297,765	\$ 22,844 19
Deduct terminated.....	635	2,791,413	11,743 29
Gross in force at end of year....	636	\$ 2,506,352	\$ 11,100 90
Deduct reinsured.....		296,500	1,063 16
Net in force at December 31, 1900.....	636	\$ 2,209,852	\$ 10,037 74

Total number of policies in force at date.....10,582

Total net amount in force.....\$ 19,917,491 00

Total premiums thereon.....97,100 07

SESSIONAL PAPER No. 8

## THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President and Chief Agent*—A. RAMSAY.*Secretary*—E. DOWSLEY.*Principal Office*—Montreal.

(Incorporated May 22, 1888, by 51 Vic., cap 95. Commenced business in Canada, Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	50,000 00
Amount subscribed for.....		25,000 00
Amount paid up in cash.....		10,000 00

*(For List of Stockholders, see Appendix.)*

## ASSETS.

Bonds deposited with the Receiver General, viz. :—

	Par value.	Market value.
Province of Quebec 5 per cent bonds.....	\$ 5,000 00	\$ 5,500 00
Montreal Protestant school board bonds.....	11,000 00	10,847 00
Total .....	\$ 16,000 00	\$ 16,347 00

Carried out at market value.....	\$	16,347 00
Deposit with Underwriters' Association.....		100 00
Loans on personal security of A. Ramsay & Son.....		6,383 24
Cash on hand at head office.....		360 71
Cash in Bank of Quebec.....		156 82
Agents' balances.....		2,444 30
Office furniture and fixtures.....		400 00
Plate glass saved from salvage.....		497 00

Total assets.....	\$	26,689 07
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## LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks.....	\$	22,218 02
Total liabilities.....	\$	22,218 02

## INCOME.

Gross cash received for premiums.....	\$	17,478 83
Deduct reinsurance, rebate, abatement and return premiums.....		1,334 52
Net cash received for premiums.....	\$	16,144 31
Received for interest on bonds.....		1,069 99
Total income.....	\$	17,214 30

64 VICTORIA, A. 1901

DOMINION PLATE GLASS—*Concluded.*

## EXPENDITURE.

Amount paid for plate glass losses occurring during the year.....	\$	8,992 15	
Deduct savings and salvage.....		<u>1,400 51</u>	
Net amount paid for plate glass losses.....	\$		7,591 64
Amount of dividends paid during the year.....			<u>1,125 00</u>
Paid for commission or brokerage.....			4,760 07
Salaries, fees and all other charge of officials in Canada.....			<u>800 00</u>
Taxes.....			727 93
Sundry expenditure.....			<u>794 67</u>
Total expenditure.....	\$		<u><u>15,799 31</u></u>

## CASH ACCOUNT.

1899.		1900.	
Dec. 31—To balance in hand and in banks at this date.....	\$ 2,495 15	Dec. 31—By expenditure as above....	\$15,799 31
1900.		Investments—	
Dec. 31—To income as above.....	17,214 30	A. Ramsay & Son.....	2,710 92
		Toronto office, cash account.....	184 69
		Salvage plate glass.....	497 00
		Balance in hand and in bank at this date.....	517 53
	<u>\$19,709 45</u>		<u>\$19,709 45</u>

## RISKS AND PREMIUMS.

	No.	Premiums thereon.	
Policies in force at date of last statement .....	2,693	\$ 36,437 04	
Taken during the year—new.....	830	11,344 33	
" " renewed.....	546	5,653 14	
Total .....	4,069	\$ 53,434 51	
Deduct terminated.....	1,195	12,048 89	
Gross and net in force December 31, 1900.....	<u>2,874</u>	<u>\$ 41,385 62</u>	
Total number of policies in force.....	2,874		
Total premiums on policies in force.....		\$	<u><u>41,385 62</u></u>

SESSIONAL PAPER No. 8

## THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—LORD CLAUDE HAMILTON.*Secretary*—S. STANLEY BROWN.*Chief Agent in Canada*—RICHARD I. GRIFFIN.*Principal Office*—London, England.*Head Office in Canada*—Montreal.

(Incorporated, 25th October, 1880. Licensed for Accident and Guarantee business in Canada,  
24th October, 1894, and commenced such business in 1895.)

## CAPITAL.

Amount of joint stock capital authorized.....	£	1,000,000
Amount subscribed for.....		750,000
Amount paid up in cash.....		150,000

## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz:—	Par value.	
Canada bonds .....	\$	52,316 67
Province of Quebec bonds .....		38,933 33
Total .....	\$	91,250 00
Carried out at par value.....	\$	91,250 00
Cash at head office .....		200 00
Cash in banks in Canada, viz:—		
Bank of Montreal .....	\$	8,396 99
Canadian Bank of Commerce.....		518 96
Total .....		8,915 95
Agents' balances .....		18,731 50
Office furniture (say).....		800 00
Total assets in Canada.....	\$	119,897 45

## LIABILITIES IN CANADA.

<i>For Accident Losses in Canada—</i>		
Net amount of losses in Canada adjusted but not due (estimated).\$	315 00	
"                    "                    known or reported but proof not		
filed (estimated).....	20,000 00	
Total net amount of unsettled claims for accident losses in Canada .....	\$	20,315 00
<i>For Guarantee Losses in Canada—</i>		
Net amount of losses in Canada claimed but not adjusted (of which		
\$3,600 accrued in previous year).....	\$	11,018 81
Net amount of losses resisted—in suit (accrued in previous year).....	3,000 00	
Total net amount of unsettled claims for guarantee losses in Canada.....		14,018 81
Reserve of unearned premiums upon all unexpired accident risks in Canada.....		37,913 06
"                    "                    "                    guarantee                    "                    "		9,493 83
"                    "                    "                    sickness                    "                    "		298 25
Total liabilities in Canada.....	\$	82,038 95



EMPLOYERS' LIABILITY—*Continued.*

## INCOME IN CANADA.

<i>For Accident Risks in Canada—</i>	
Gross cash received for premiums .....	\$ 75,625 32
Deduct reinsurance, rebate, abatement and return premiums ....	1,696 58
Net cash received for said premiums .....	\$ 73,928 74
<i>For Guarantee Risks in Canada—</i>	
Gross cash received for premiums .....	\$ 20,041 03
Deduct reinsurance, rebate, abatement and return premiums ....	972 38
Net cash received for said premiums .....	19,068 65
<i>For Sickness Risks in Canada—</i>	
Net cash received for premiums .....	129 00
Total income in Canada .....	\$ 93,126 39

## EXPENDITURE IN CANADA.

<i>For Accident Risks in Canada—</i>	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$15,647) ..	\$ 25,877 80
Amount paid for losses occurring during the year .....	\$ 15,798 34
Total net amount paid for accident losses .....	\$ 41,676 34
<i>For Guarantee Risks in Canada—</i>	
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,028.36) ..	\$ 2,239 95
Amount paid for losses occurring during the year .....	\$ 6,190 97
Deduct savings and salvage .....	2,289 04
Net amount paid for said losses .....	\$ 3,901 93
Total net amount paid for guarantee losses .....	\$ 6,141 88
Net amount paid during the year for accident and guarantee losses .....	\$ 47,818 22
Commission or brokerage in Canada .....	20,616 41
Salaries, fees and all other charges of officials in Canada .....	6,309 92
Taxes in Canada .....	1,158 80
Miscellaneous payments, viz.:—	
Travelling expenses, \$792.80; postage, telegrams, &c., \$1,508.56; charges, \$473.91; rent, \$550; printing and stationery, \$738.15; advertising, \$131.50; office furniture, \$25; legal expenses, \$325.31; bad debts, \$926.55	5,471 78
Total expenditure in Canada .....	\$ 81,375 13

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
<i>Accident Risks in Canada—</i>			
Policies in force at date of last statement ..	1,153	\$ 5,836,500	\$ 58,317 66
Policies taken during the year—new .....	484	3,202,500	52,709 24
"    "    renewed ..	821	4,277,500	27,937 18
Total .....	2,458	\$ 13,316,500	\$ 138,964 08
Deduct terminated .....	1,194	6,144,500	63,137 96
Gross and net in force at December 31, 1900 ..	1,264	\$ 7,172,000	\$ 75,826 12
<i>Guarantee Risks in Canada—</i>			
Policies in force at date of last statement ..	2,414	\$ 3,028,065	\$ 15,912 09
Policies taken during the year—new .....	1,833	1,646,820	8,525 77
"    "    renewed ..	979	2,318,435	11,441 89
Total .....	5,226	\$ 6,993,320	\$ 35,879 75
Deduct terminated .....	2,616	3,278,115	16,892 08
Gross and net in force at December 31, 1900 ..	2,610	\$ 3,715,205	\$ 18,987 67

EMPLOYERS' LIABILITY—*Concluded.*RISKS AND PREMIUMS—*Concluded.*

<i>Sickness Risks in Canada—</i>	No.	Amount.	Premiums. thereon.
Policies taken during the year—new . . . . .	62	\$ 70,625	\$ 596 50
Net in force at December 31, 1900 . . . . .	62	\$ 70,625	\$ 596 50

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING MARCH 31, 1901.

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	224,382	16	5	Charges against revenue of the year—			
Less dividend declared May 10, 1900	15,000	0	0	Directors' and auditors' fees.....	£ 3,605	0	0
	<u>£209,382</u>	<u>16</u>	<u>5</u>	Salaries and house expenses.....	8,510	7	2
Revenue of the year—				Rent and rates.....	2,456	9	8
Premiums, less bonus and returns to the assured and reinsurance.....	£382,366	1	10	Taxes (home and foreign).....	10,400	8	4
Interest and rents....	15,087	11	8	Advertising.....	2,560	14	2
Transfer fees.....	17	12	6	Books and stationery.....	4,542	2	4
Profit on exchange..	1,221	19	5	Legal costs and professional fees.....	798	4	2
	<u>398,693</u>	<u>5</u>	<u>5</u>	Branch and agency office charges.....	2,961	9	8
Realized profits on investments.....	640	13	9	Postage and parcels.....	156	3	11
				Travelling.....	3,694	18	9
					<u>£ 39,785</u>	<u>18</u>	<u>2</u>
				Total expenses..			
				Commission and losses paid and outstanding.....	301,738	11	6
				Furniture and repairs of buildings.....	2,215	18	11
					<u>343,740</u>	<u>8</u>	<u>7</u>
				Balance of this year's account.....	264,976	7	0
	<u>£608,716</u>	<u>15</u>	<u>7</u>		<u>£608,716</u>	<u>15</u>	<u>7</u>

## DR.

BALANCE SHEET, MARCH 31, 1901.

## CR.

	£	s.	d.		£	s.	d.
Shareholders' capital—				By investments—at cost—			
75,000 shares, £10 each. ....	£750,000			Bank of Ireland stock. ....	5,586	0	9
				Colonial government securities. . .	30,491	17	6
				Foreign government securities. . .	96,391	7	9
To capital called up—				Foreign and colonial municipal securities. ....	95,248	4	0
75,000 shares, £2 per share. ....	150,000	0	0	Railway and other debentures and			
Special reserve (being premium on				debenture stocks. ....	139,605	18	8
new issue of shares) . . . . .	25,000	0	0	Preference stocks and preference			
Outstanding liabilities, including				shares. ....	2,896	16	2
commission. ....	45,927	15	3	Freehold and leasehold premises.	71,744	7	9
Outstanding losses. ....	110,072	19	1	Loans on securities. ....	15,590	11	9
Branch and agency balances. ...	1,265	18	1				
Amounts due to other companies.	3,392	15	2				
Balance of revenue					£457,555	4	4
account. ....	£264,976	7	0				
Less interim divi-				By branch and agency balances. ....	119,536	1	2
dend, paid Nov.				Amounts due from other com-			
15, 1900. ....	3,750	0	0	panies. ....	2,535	18	5
				Outstanding premiums. ....	4,370	11	7
	261,226	7	0	Interest and rents accrued. ....	5,106	5	5
				Cash at bankers. ....	£7,747	0	4
				In hand. ....	34	13	4
					7,781	13	8
					£596,885	14	7
	£596,885	14	7		£596,885	14	7

## THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President and Chief Agent*—EDWARD RAWLINGS.*Secretary and Treasurer*—ROBERT KERR.*Head Office*—57 Beaver Hall Hill, Montreal.

(Incorporated August 2, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

## CAPITAL.

Amount of capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash.....	304,600 00

*(For List of Shareholders, see Appendix.)*

## ASSETS.

Value of real estate (less encumbrances) held by the company.....	\$ 70,597 50
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	1,000 00
Stocks and bonds owned by the company, viz.:—	

	Par value.	Book value.	Market value.
<i>Bonds.</i>			
Montreal Corporation.....	\$ 10,500 00	\$ 11,025 00	\$ 11,055 00
" Harbour.....	73,500 00	81,530 00	81,050 00
" Board of Trade.....	2,500 00	1,750 00	1,750 00
Lake Champlain and St. Lawrence Junction Railway.....	5,000 00	4,500 00	4,250 00
Canada Southern Railway.....	10,000 00	10,800 00	10,900 00
Province of Quebec.....	1,000 00	1,090 00	1,090 00
City of Brooklyn, New York.....	110,000 00	110,000 00	110,000 00
City of New York, Reg'd.....	100,000 00	107,000 00	106,500 00
City of Richmond, Va.....	16,000 00	16,570 00	16,910 00
	<u>\$ 328,500 00</u>	<u>\$ 344,265 00</u>	<u>\$ 343,505 00</u>

	Par value.	Book value.	Market value.
<i>Stocks.</i>			
Montreal Corporation stock.....	\$ 42,800 00	\$ 55,493 00	\$ 55,493 00
Dominion of Canada.....	2,399 67	2,439 67	2,419 67
U. S. Guarantee Company.....	149,100 00	149,100 00	164,010 00
Philadelphia Bourse.....	275 00	275 00	275 00
Montreal Telegraph Co.....	36,000 00	63,000 00	60,480 00
Western Union Telegraph Co.....	40,000 00	34,000 00	33,800 00
Bell Telephone Co.....	50,000 00	87,696 00	86,000 00
Bank of Montreal.....	10,000 00	25,500 00	25,400 00
Merchants Bank of Canada.....	5,000 00	8,200 00	7,700 00
Montreal Gas Co.....	16,000 00	29,920 00	34,760 00
Montreal Street Railway.....	5,500 00	15,000 00	16,330 00
	<u>\$ 357,074 67</u>	<u>\$ 470,623 67</u>	<u>\$ 486,667 67</u>
Total.....	<u>\$ 685,574 67</u>	<u>\$ 814,888 67</u>	<u>\$ 830,172 67</u>

Carried out at book value.....	814,888 67
Cash on hand at head office.....	1,038 64

## SESSIONAL PAPER No. 8

GUARANTEE COMPANY—*Continued.*

Cash in banks, viz. :—

Quebec Bank, Montreal.....	\$	10,000 00
Canadian Bank of Commerce, Montreal.....		10,000 00
Merchants Bank of Canada.....		10,000 00
Dominion Bank.....		10,000 00
Chase National Bank, New York.....		1,198 00
Bank of Montreal, Montreal.....		25,611 07
"    Chicago.....		12,868 08
Cuyler, Morgan & Co., New York.....		19,570 80
National Bank of Kentucky, Louisville, Ky.....		1,006 01
Bank of Buffalo, Buffalo, N.Y.....		65 00
Standard Bank of Canada.....		9,160 30
Union Trust Co., Pittsburg, Pa.....		2,677 22
Continental Bank, St. Louis, Mo.....		164 80
Fourth National Bank, Nashville, Tenn.....		613 98
Third National Bank, Atlanta, Ga.....		1,335 96
Philadelphia Trust Safe Deposit and Insurance Co., Phila., Pa...		10,648 54
Total.....	\$	124,919 76
Market value of stocks and bonds over book value.....		15,284 00
Interest accrued and unpaid on stocks.....		7,951 08
Premiums in course of collection.....		6,781 10
Office furniture and fixtures, including safes at head office and branches.....		3,313 11
Total assets.....	\$	1,045,773 86

## LIABILITIES.

(1) *Liabilities in Canada.*

Reserve of unearned premiums for all outstanding risks in Canada.....	\$	14,710 39
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....		5,330 39
Total liabilities in Canada.....	\$	20,040 78

(2) *Liabilities in other countries.*

Net amount of losses claimed but not adjusted.....	\$	18,595 86
"    reported or supposed but not claimed.....		12,176 70
"    resisted and in suit.....		33,715 32
Total amount of unsettled claims for guarantee losses (\$40,544.45 of which accrued in previous years).....	\$	64,487 88
Total reserve of unearned premiums for all outstanding risks.....		70,126 99
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.....		6,255 32
Total liabilities in other countries.....	\$	140,870 19
Total liabilities (except capital stock) in all countries.....	\$	160,910 97
Surplus on policy-holders' account.....		884,862 89

64 VICTORIA, A. 1901

## GUARANTEE COMPANY--Continued.

## INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 29,196 97	\$ 157,979 29
Deduct reinsurance, rebate, abatement and return premiums.....	2,352 66	28,551 92
Net cash received for premiums.....	<u>\$ 26,844 31</u>	<u>\$ 129,427 37</u>
Total net cash received for premiums in all countries.....		\$ 156,271 68
Received for interest and dividends on stock.....		39,064 12
Received for rents.....		2,385 25
Received for sale of investments.....		1,858 93
Total income.....		<u>\$ 199,579 98</u>

## EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$11,809.52).....	\$ 650 87	\$ 9,552 35
Amount paid for claims occurring during the year...	\$ 4,056 21	\$ 33,883 22
Deduct reinsurance and savings and salvage.....	1,009 83	3,888 63
Net amount paid during the year for said claims....	<u>\$ 3,046 38</u>	<u>\$ 29,994 59</u>
Total net amount paid during the year for guarantee claims.....	<u>\$ 3,697 25</u>	<u>\$ 39,546 94</u>
Total net amount paid during the year for claims or losses in all countries.....		\$ 43,244 19
Amount of dividends paid during the year at 8 per cent.....		24,368 00
Commission or brokerage.....		6,350 29
Salaries, fees and all other charges of officials.....		58,803 07
Taxes (state, national and municipal).....		6,537 09
Miscellaneous payments, viz.:—Advertising, \$1,239 66; rent, \$7,107.36; postage, exchange, telegrams, &c., \$4,681.51; printing and stationery, \$2,819.15; legal expenses, \$1,136.45; office furniture, \$91.43; office expenses, \$2,173.78; inspection and revision expenses, \$11,735.55.....		30,984 89
Total expenditure.....		<u>\$ 170,287 53</u>

## CASH ACCOUNT.

Dec. 31, 1899.	<i>Dr.</i>	
To balance in hand and in banks, as at this date.....		\$ 99,571 23
Dec. 31, 1900.		
To income as above.....		199,579 98
Received from realization of investments.....		125,000 00
		<u>\$ 424,151 21</u>
Dec. 31, 1900.	<i>Cr.</i>	
By expenditure during the year as above.....		\$ 170,287 53
Investments during the year.....		127,905 28
Balance in hand and in banks this date.....		125,958 40
		<u>\$ 424,151 21</u>

## SESSIONAL PAPER No. 8

GUARANTEE COMPANY—*Concluded.*

## RISKS AND PREMIUMS.

FOR GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement . . . . .	7,183,058	32,391 10	42,325,490	163,419 34	49,508,548	195,810 44
Taken during the year—new. . . . .	1,037,576	2,616 42	11,028,960	51,938 97	12,066,530	34,555 39
" " renewed. . . . .	6,368,450	26,010 26	36,288,812	119,896 61	42,657,262	145,906 87
Total . . . . .	14,589,078	61,017 78	89,643,262	315,254 92	104,232,340	376,272 70
Deduct terminated, including re- newed . . . . .	7,644,550	30,688 74	47,391,631	151,681 95	55,036,181	182,370 69
Gross in force at date. . . . .	6,944,528	30,329 04	42,251,631	163,572 97	49,196,159	193,902 01
Deduct reinsured. . . . .	214,600	908 25	6,563,467	23,319 00	6,777,467	24,227 25
Net in force, Dec. 1, 1900. . . . .	6,730,528	29,420 79	35,688,164	140,253 97	42,418,692	169,674 76
Total net amount in force. . . . .	\$ 42,418,692 00					
Total net premiums thereon. . . . .	169,674 76					

## LLOYDS PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—WILLIAM T. WOODS.*Secretary*—CHAS. E. W. CHAMBERS.*Principal Office*—63 William Street, New York.*Head Office in Canada*—Toronto.*Chief Agents in Canada*—  
EASTMURE & LIGHTBOURN.

(Incorporated August, 1882. Commenced business in Canada, July 12, 1886.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 250,000 00

## ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent bonds.....	\$ 30,000 00	\$ 30,525 00
City of Ottawa bonds.....	6,000 00	6,600 00
" Hamilton bonds.....	7,198 00	7,693 45
" Montreal stock.....	5,000 00	5,512 50
Total par and market values.....	\$ 48,198 00	\$ 50,330 95

Carried out at market value.....	\$	50,330 95
Deposit, Underwriters' Association.....		100 00
Premiums in course of collection.....		5,958 86
Total assets in Canada.....	\$	56,389 81

## LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....	\$	53,887 02
Total liabilities in Canada.....	\$	53,887 02

## INCOME IN CANADA.

Gross cash received for premiums during the year.....	\$	45,043 78
Deduct reinsurance, rebate and return premiums.....		3,083 09
Net cash received for premiums.....	\$	41,960 69
Received for interest and dividends.....		1,993 90
Total income in Canada.....	\$	43,954 59

## SESSIONAL PAPER No. 8

LLOYDS PLATE GLASS—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$57,000).....	\$	62 17
Amount paid for losses occurring during the year.....	\$	25,060 72
Deduct savings and salvage.....		3,013 72
Net amount paid during the year for said losses.....	\$	22,047 00
Net amount paid during the year for plate glass losses.....	\$	22,109 17
Commission or brokerage.....		16,784 28
Taxes.....		770 52
Miscellaneous payments, viz.:—		
Duty and other charges on supplies from head office, \$38.61; underwriters' association, \$153.64; insurance superintendence, \$18.74; advertising, \$98.33; calendars, \$404.41; travelling expenses, \$45; contribution Ottawa fire, \$50.....		808 73
Total expenditure in Canada.....	\$	40,472 70

## RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	7,402	\$	97,333 05
Policies taken during the year—new and renewed.....	3,371		42,830 31
Total.....	10,773	\$	140,163 36
Deduct terminated.....	3,484		37,426 97
Gross and net in force December 31, 1900....	7,289	\$	102,736 39
Total number of policies in force in Canada at date.....	7,289		
Total premiums thereon.....		\$	102,736 39

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	245,763 18
Book value of stocks and bonds held by the company.....		302,800 28
Cash on hand and in banks.....		21,328 10
Total net or ledger assets.....	\$	569,891 56

## NON-LEDGER ASSETS.

Market value of real estate over book value.....		19,236 82
"    bonds and stocks over book value.....		16,485 67
Gross premiums in course of collection.....		45,551 14
Total admitted assets.....	\$	651,165 19



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LLOYDS PLATE GLASS—*Concluded.*

## LIABILITIES.

Net amount of unpaid losses.....	£	3,399 74
Unearned premiums.....		232,967 02
Due and accrued for agency expenses, plate glass, glazing, &c.....		28,771 79
Total liabilities, except capital stock.....	£	265,138 55
Capital stock paid up.....	£	250,000 00
Surplus beyond capital and other liabilities.....		136,026 64

## INCOME DURING THE YEAR.

Net cash received for premiums.....	£	426,814 39
Interest and dividends.....		12,597 73
Rents.....		11,759 35
Profit on sale or maturity of ledger assets over book values.....		5,868 68
Profit and loss account.....		37 50
Total cash income.....	£	457,077 65

## EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	£	221,180 59
Dividends to stockholders.....		25,000 00
Paid for commission to agents.....		135,401 88
Salaries and travelling expenses of agents, &c.....		1,176 75
Salaries of officers and office employees.....		51,628 42
Taxes, licenses and fees.....		18,533 61
Rent.....		2,415 82
All other expenditure.....		19,018 55
	£	474,355 62

## RISKS AND PREMIUMS.

Plate glass risks, written or renewed during 1900.....	£	17,703,183 00
Premiums thereon.....		447,004 89
Amount of risks terminated during the year.....		19,222,114 00
Premiums thereon.....		440,177 50
Net amount in force at December 31, 1900.....		18,327,590 00
Premiums thereon.....		463,049 42

## SESSIONAL PAPER No. 8

## THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Principal Office*—  
61 Moorgate St., London, England.

*Secretary*—E. G. LAUGHTON ANDERSON.

*Head Office in Canada*—  
Cor. King and Yonge Sts., Toronto.

*Manager for Canada*—D. W. ALEXANDER.

(Established A.D. 1869. Commenced business in Canada, July, 1880.)

## CAPITAL.

Amount of joint stock capital authorized .....	£250,000 sterling.
Amount subscribed for .....	150,000 "
Amount paid up in cash .....	75,000 "

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada inscribed stock .....	\$ 53,533 33	\$ 54,068 67
City of Toronto debentures .....	19,466 67	19,077 33
Canada 4 per cent inscribed stock .....	10,220 00	10,731 00
Total par and market values .....	\$ 83,220 00	\$ 83,877 00
Carried out at market value .....		\$ 83,877 00
Cash at head office .....		935 78
Cash in Bank of Hamilton, Toronto .....		4,986 24
Agents' adjustments in Canada .....		32 90
Office furniture .....		1,000 00
Total .....	\$	90,831 92

## OTHER ASSETS.

Net amount of outstanding premiums .....	13,186 56
Total assets in Canada .....	\$ 104,018 48

## LIABILITIES IN CANADA.

*For Guarantee Losses in Canada.*

Net amount reported or supposed but not claimed .....	\$ 4,238 75
Total net amount of guarantee losses unsettled .....	\$ 4,238 75

64 VICTORIA, A. 1901

LONDON GUARANTEE AND ACCIDENT—*Continued.*LIABILITIES IN CANADA—*Concluded.**For Accident Losses in Canada.*

Net amount claimed but not adjusted.....	\$ 1,110 00
"    reported or supposed but not claimed.....	9,920 00
Total amount of accident losses unsettled.....	<u>\$ 11,030 00</u>

*For Sickness Losses in Canada.*

Net amount reported or supposed but not claimed.....	\$ 340 00	
Total amount of sickness losses unsettled .....	<u>\$ 340 00</u>	
Total net amount of unsettled claims for losses in Canada .....	\$	15,608 75
Reserve of unearned premiums for all outstanding risks in Canada :—		
Guarantee.....	\$ 17,200 07	
Accident.....	30,428 68	
Total reserve .....		<u>47,628 75</u>
Total liabilities in Canada.....	<u>\$</u>	<u>63,237 50</u>

## INCOME IN CANADA.

*For Guarantee Risks in Canada.*

Gross cash received for guarantee premiums.....	\$ 36,201 22
Deduct reinsurance, rebate, abatement and return premiums.....	1,239 53
Net cash received for said premiums.....	<u>\$ 34,961 69</u>

*For Accident Risks in Canada.*

Gross cash received for accident premiums . . . . .	\$ 63,061 35	
Deduct reinsurance, rebate, abatement and return premiums. . . . .	840 46	
	<u>          </u>	
Net cash received for said premiums. . . . .	\$ 62,220 89	
	<u>          </u>	
Total net cash received for premiums in Canada . . . . .	\$	97,182 58
Interest on deposit received direct in England . . . . .		3,231 46
" bank deposits. . . . .		110 61
	<u>          </u>	<u>          </u>
Total income in Canada . . . . .	\$	100,524 65

## EXPENDITURE IN CANADA.

*For Guarantee Risks in Canada.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$3,695.31).....	\$ 2 869 51
Net amount paid during the year for said losses.....	\$ 2,869 51
Amount paid for losses occurring during the year.....	\$ 5,450 35
Deduct recoveries .....	1,864 16
Net amount paid during the year for said losses.....	3,586 19
Total net amount paid during the year for guarantee losses..	<u>\$ 6,455 70</u>

## SESSIONAL PAPER No. 8

LONDON GUARANTEE AND ACCIDENT—*Continued.*EXPENDITURE IN CANADA—*Concluded.**For Accident Risks in Canada.*

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$9,344.52)	\$ 7,948 26
Amount paid for accident losses occurring during the year.....	26,171 86
Total net amount paid during the year for accident losses ...	\$ 34,120 12

*For Sickness Risks in Canada.*

Amount paid for sickness losses occurring during the year.....	\$ 264 64
Total net amount paid during the year for sickness losses....	\$ 264 64

Total net amount paid during the year for guarantee, accident and sickness losses.	\$ 40,840 46
Paid for commission or brokerage in Canada.....	21,958 22
" salaries, fees and other charges of officials in Canada.....	9,888 28
" taxes in Canada.....	1,193 88
Miscellaneous payments, viz.:—Law costs, \$2,788.28; medical fees, \$653.55; printing and stationery, \$1,743.77; travelling expenses, \$3,083.59; postages and telegrams, \$796.30; rent, \$1,562.19; agency charges, \$257.20; elevator inspection, \$19; sundry expenses, \$1,434.45; advertising, \$538.60.....	12,876 93
Total expenditure in Canada.....	\$ 86,757 77

## CASH ACCOUNT.

1899.	Dr.	1900.	Cr.
Dec. 31.	To balance in hand and in banks.....	Dec. 31.	By expenditure as above.....
	\$ 3,810 80		\$ 86,757 77
1900.			Bad debts—agency.....
Dec. 31.	To income as above.....		Amount remitted to head office (including interest on deposit, \$3,231.46)...
	Bills receivable.....		Balance in hand and in banks this date.....
	Agency adjustments.....		
	\$104,984 09		\$104,984 09

## RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	1,924	\$ 5,329,897	\$30,924 49
Taken during the year—new.....	1,154	2,951,913	13,061 11
" " renewed.....	1,211	4,825,494	22,550 87
Total.....	4,289	\$13,107,304	\$66,536 47
Deduct terminated.....	2,109	5,805,897	32,136 33
Gross and net in force at Dec. 31, 1900.....	2,180	\$ 7,301,407	\$ 34,400 14
<i>Accident Risks in Canada.</i>			
Gross policies in force at date of last statement....	4,811	\$12,795,466	\$58,369 05
Taken during the year—new.....	2,155	4,553,000	23,344 38
" " renewed.....	3,123	8,534,766	38,350 95
Total.....	10,089	\$25,883,232	\$120,064 38
Deduct terminated.....	4,886	12,981,966	59,187 01
Gross in force at end of year.....	5,203	\$12,901,266	\$60,877 37
Deduct reinsured.....	1	5,000	20 00
Net in force at Dec. 31, 1900.....	5,202	\$12,896,266	\$60,857 37

Total number of policies in force in Canada at date.....	7,382
Total net amount in force.....	\$ 20,197,673 00
Total premiums thereon.....	95,257 51

64 VICTORIA, A. 1901

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## REVENUE ACCOUNT FOR THE YEAR ENDING DECEMBER 31, 1900.

EXPENDITURE.	£	s.	d.	INCOME.	£	s.	d.
To claims: Balance of account, and costs and expenses <i>re</i> settlements..	123,605	18	10	By premiums, less bonus and rebates to assured and reassurances.....	248,053	2	2
To charges: Branch and agency commission, including reserves <i>re</i> balances, policy stamps .....	61,807	1	10	By interest and profit and loss.....	13,691	15	10
To income and other taxes, home and foreign.....	8,006	10	7				
To advertising, agency extension, printing and stationery.....	7,486	3	6				
To rent, salaries and general law charges, directors', auditors', medical and other fees .....	23,595	2	4				
To postages, receipt stamps and miscellaneous charges.....	4,176	15	2				
To reserve fund.....	5,000	0	0				
To interim dividend paid Sept., 1900.....	£ 3,125	0	0				
To balance carried to balance sheet.....	24,942	5	9				
	28,067	5	9				
	£261,744	18	0		£261,744	18	0

## BALANCE SHEET, AS ON DECEMBER 31, 1900.

	£	s.	d.		£	s.	d.
To capital:—50,000 shares of £5 each.....	£250,000			By investments:—At cost, less sinking fund .....	£413,119	10	4
of which are subscribed:—				Certain of the above investments are deposited in connection with Government business in England, and others abroad under Foreign or Colonial State Laws.			
25,000 ordinary shares £2 paid.....	£50,000			By branch and agents' balances.....	£39,120	18	8
5,000 5 per cent preference shares fully paid... ..	25,000			Less reserve for commissions, &c.....	10,920	0	0
	75,000	0	0		28,200	18	8
To unclaimed dividends .....	312	3	8	By cash at London bankers.....	£ 6,630	7	2
To sundry creditors.....	9,652	5	3	By cash at banks, at home and abroad....	3,106	3	11
To reserve for claims under investigation.....	96,483	19	3	By cash in hands of trustees.....	10,000	0	0
To reserve.....	115,000	0	0	By cash in transit.....	2,600	3	5
To revenue account, including provision for current policies:—				By cash on hand at head office and branches..	385	12	9
Balance from last year, after payment of dividend	£142,652	2	4		22,722	7	3
Add balance of account for the year ending this date.....	24,942	5	9				
	167,594	8	1				
	£464,042	16	3		£464,042	16	3

SESSIONAL PAPER No. 8

## THE MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*--ROBERT BARING.*Principal Office*--

20 Old Broad Street, London, Eng.

*Secretary*--HENRY G. R. MAUGHAN.*Head Office in Canada*--Halifax.*Chief Agent in Canada*--W. J. G. THOMSON.(Established, July 30, 1836; incorporated in January, 1881. Commenced business in Canada,  
December 14, 1896.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£	1,000,000
" paid up in cash.....		180,000

## ASSETS IN CANADA.

Canada 4 per cent bonds in deposit with the Receiver General, par value.....	\$	102,200 00
--	----	------------

## LIABILITIES IN CANADA.

Total liability in Canada.....	Nil.
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## INCOME IN CANADA.

Net cash received for premiums.....	\$	10,828 26
-------------------------------------	----	-----------

## EXPENDITURE IN CANADA.

Paid for claims occurring during the year.....	\$	2,020 00
Paid for commission or brokerage.....		1,082 86
Total expenditure.....	\$	3,102 86

## RISKS AND PREMIUMS.

<i>For Inland Transit Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the year.....	\$ 24,551,845	\$ 10,828 26
Deduct terminated.....	24,551,845	10,828 26

64 VICTORIA, A. 1901

MARINE INSURANCE COMPANY—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## BALANCE SHEET.

## LIABILITIES.

	£	s.	d.
Capital account, viz.:—			
Capital subscribed.....	£1,000,000	0	0
Less amount not called up.....	820,000	0	0
		180,000	0 0
Reserve fund.....		600,000	0 0
Sundry creditors.....		40,360	8 11
Balance of underwriting account on 31st December, 1899.....	£ 347,463	8	3
The amount of settlements during 1900, applicable to 1899 and former years, was.....	£ 75,847	1	5
Amount paid for dividends.....	80,000	0	0
		155,847	1 5
		191,616	6 10
Net amount of premiums and interest on investments for 1900, was.....	284,630	6	6
Settlements and office expenses for the year 1900 were.....	87,553	8	0
		197,076	18 6
		£1,209,053	14 3

## ASSETS.

## Securities:—

Government, metropolitan and stock guaranteed by government.....	£ 157,162	4	10
Indian government.....	49,062	10	6
Indian railway.....	99,545	7	10
Colonial.....	109,103	9	7
Foreign government and American.....	198,507	10	1
British railway.....	157,051	19	5
Other.....	289,449	3	2
		£1,059,882	5 5
House property.....		60,000	0 0
Amount due for premiums and on reinsurance account.....		64,481	6 1
Bills receivable.....		1,572	13 1
Sundry debtors.....		137	6 8
Cash at bankers.....		22,980	3 0
		£1,209,053	14 3

## SESSIONAL PAPER No. 8

## NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—MAX DANZIGER.*Secretary*—MAJOR A. WHITE.*Principal Office*—24 Pine Street, New York.*Head Office in Canada*—Montreal.*Chief Agent in Canada*—GUSTAVE FAUTEUX.

(Incorporated, March, 1891. Commenced business in Canada, January, 1900.)

**CAPITAL.**

Amount of capital authorized, subscribed for and paid up in cash..... \$ 100,000 00

**ASSETS IN CANADA.**

Bonds on deposit with Receiver General, viz.:—

	Par value.	Market value.
Canada 4 per cent bonds.....	\$ 10,000 00	\$ 10,300 00
Carried out at market value.....		\$ 10,300 00
All other ledger assets.....		100 00
Premiums due and uncollected.....		688 28
Total assets in Canada.....		\$ 11,088 28

**LIABILITIES IN CANADA.**

Net amount of losses in Canada due and unpaid.....	\$ 189 45
Reserve of unearned premiums for all outstanding risks in Canada.....	4,386 04
Amount of all other claims.....	206 48
Total liabilities in Canada.....	\$ 4,781 97

**INCOME IN CANADA.**

Gross cash received for premiums during the year.....	\$ 12,555 89
Deduct reinsurance, rebate, statement and return premiums.....	5,125 11
Net cash received for premiums.....	\$ 7,430 78
Received for interest and dividends.....	400 00
Total income in Canada.....	\$ 7,830 78

**EXPENDITURE IN CANADA.**

Total net amount paid during the year for plate glass losses.....	\$ 1,975 44
Commission or brokerage.....	2,251 22
Taxes.....	218 08
All other payments.....	423 98
	\$ 4,868 72

**CASH ACCOUNT.**

1900.	<i>Dr.</i>	
Dec. 31.	To income as above.....	\$ 7,830 78
		<u>\$ 7,830 78</u>
1900.	<i>Cr.</i>	
Dec. 31.	By expenditure as above.....	\$ 4,868 72
	Amount remitted to head office.....	2,962 06
		<u>\$ 7,830 78</u>



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NEW YORK PLATE GLASS—*Continued.*

## RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	Amount.	Premiums thereon.
Policies taken during the year.....	\$ 170,187	\$ 13,244 17
Deduct terminated.....	71,085	6,087 36
Gross and net in force Dec. 31, 1900.....	<u>\$ 99,102</u>	<u>\$ 7,156 81</u>
Total number of policies in force in Canada at date.....		1,061
Total net amount in force.....		\$ 99,102 00
Total premiums thereon.....		<u>7,156 81</u>

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 248,079 29
Interest.....	12,193 14
Income from other sources.....	156 35
Total income during the year.....	<u>\$ 260,428 78</u>

## \* EXPENDITURE DURING THE YEAR

Net amount paid for plate glass losses.....	\$ 129,341 09
Cash paid stockholders for interest or dividends.....	10,000 00
Commission or brokerage.....	78,583 89
Salaries, travelling and all expenses of agents and agencies.....	7,922 06
Salaries of officers and home office employees.....	26,743 80
Taxes, licenses and insurance department fees.....	9,217 92
Rent.....	3,209 92
Legal expenses.....	97 30
All other expenditure.....	10,065 83
Total expenditure.....	<u>\$ 275,181 81</u>

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 2,500 00
Book value of bonds and stocks.....	298,960 99
Cash on hand and in banks.....	25,509 77
Total net ledger assets.....	<u>\$ 326,970 76</u>

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	38,724 01
Net premiums in course of collection, not over 3 months due.....	30,821 48
Total assets.....	<u>\$ 396,516 25</u>

## LIABILITIES.

Total amount of unpaid claims and expenses.....	\$ 3,253 58
Total unearned premiums for plate glass risks.....	128,090 93
Dividends to stockholders declared but not yet due.....	5,000 00
Salaries, rent, expenses, &c., due or accrued.....	466 67
Due for return premiums.....	1,629 62
Total liabilities.....	<u>\$ 138,440 80</u>

## RISKS AND PREMIUMS.

*For Plate Glass Risks.*

Amount of policies written or renewed during the year.....	\$ 13,987,373 28
Premiums thereon.....	319,477 20
Amount of policies terminated during the year.....	13,702,384 92
Premiums thereon.....	289,245 36
Net amount of policies in force at 'Dec. 31, 1900.....	11,494,515 79
Premiums thereon.....	<u>254,540 99</u>

## SESSIONAL PAPER No. 8

## THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—HENRY S. PATTESON.

Secretary—C. S. GILMAN.

Principal Office—Norwich, England.

Chief Agents in Canada—SCOTT &amp; WALMSLEY. | Head Office in Canada—32 Church St., Toronto.

(Established, September 1, 1856. Commenced business in Canada, July 1, 1883.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for .....	£ 200,000	\$ 973,333 33
Amount of capital paid up in cash.....	100,000	486,666 67

## ASSETS IN CANADA.

Stocks in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent stock.....	\$ 58,400 00	\$ 58,400 00
Carried out at market value.....		\$ 58,400 00
Cash in banks, viz. :—		
Molsons Bank, current account.....	\$ 585 87	
" special account.....	7,421 00	
Total.....		8,006 87
Agents' balances.....		219 31
Total assets in Canada.....		\$ 66,626 18

## LIABILITIES IN CANADA.

Net amount of losses in Canada unpaid.....	None.
Reserve of unearned premiums for all outstanding risks in Canada.....	\$ 76 50
Total liabilities in Canada.....	\$ 76 50

## INCOME IN CANADA.

Gross cash received for accident premiums.....	\$ 122 24
Deduct reinsurance, return premiums, &c.....	28 00
Net cash received for premiums.....	\$ 94 24
Interest on bank deposit.....	236 95
Total income in Canada.....	\$ 331 19

64 VICTORIA, A. 1901

NORWICH AND LONDON—*Concluded.*

## EXPENDITURE IN CANADA.

Total net amount paid during the year for accident losses in Canada.....	\$	114 61
Commission or brokerage, salaries, fees and other charges of officials.....		50 00
Taxes and government registration.....		13 80
All other payments, viz. :—Postage and telegrams, \$3.63 ; printing and stationery, &c., \$6.40 ; legal expenses, \$3.....		13 03
Total expenditure in Canada.....	\$	<u>191 44</u>

## CASH ACCOUNT.

1899.	<i>Dr.</i>		
Dec. 31. To balance in hand and in banks .....	\$	7,867 17	
1900.			
Dec. 31. To income as above .....		331 14	
		<u>\$</u>	<u>8,198 31</u>
1900.	<i>Cr.</i>		
Dec. 31. By expenditure as above.....	\$	191 44	
Balance in hand and in banks this date.....		8,006 87	
		<u>\$</u>	<u>8,198 31</u>

## RISKS AND PREMIUMS

<i>For Accident Risks.</i>	No.	Amount.	Premiums thereon.	
Gross policies in force at date of last statement....	90	\$ 235,500	\$ 1,022 50	
Policies taken during the year—new and renewed....	16	35,000	153 00	
Total.....	106	\$ 270,500	\$ 1,175 50	
Deduct terminated.....	90	235,500	1,022 50	
Gross and net in force at end of year.....	16	\$ 35,000	\$ 153 00	
Number of policies in force at date.....	16			
Total net amount in force.....			\$	35,000 00
Premiums thereon.....				<u>153 00</u>

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—THOMAS HEWITT, ESQ.

General Manager and Secretary—

RICHARD J. PAULL.

Principal Office—London, Eng.

Chief Agent in Canada—

FRANCIS F. ROLLAND.

Head Office in Canada—Montreal.

(Incorporated under the Companies Acts, 1862 and 1867. Commenced business in Canada, September 1, 1895.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	5,000,000 00
Amount subscribed for.....		3,050,000 00
Amount paid up in cash.....		851,400 00

ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent inscribed stock.....	\$ 9,733 33	\$ 10,305 16
Province of Quebec 5 per cent bonds.....	14,600 00	15,366 62
" " 4 " .....	12,166 67	12,300 50
South Australia 4 " .....	45,746 66	46,032 82
Côte St. Antoine (Westmount) bonds.....	25,000 00	27,062 50
City of St. Henry bonds.....	20,000 00	21,133 33
Total par and market values,...	\$ 127,246 66	\$ 132,200 93
Carried out at market value.....	\$	132,200 93
Cash in Bank of Montreal, Montreal.....		2,475 91
Outstanding and deferred premiums.....		24,011 80
Office furniture and stationery.....		1,500 00
Total assets in Canada.....	\$	160,188 64

LIABILITIES IN CANADA.

For Accident Losses in Canada.

Net amount of losses due and yet unpaid.....	\$	2,439 16
" adjusted but not due.....		832 01
" claimed but not adjusted.....		11,022 99
" reported or supposed but not claimed.....		15,098 49
" resisted, in suit.....		5,261 77
Total net amount of unsettled accident losses.....	\$	34,704 42

64 VICTORIA, A. 1901

OCEAN ACCIDENT AND GUARANTEE—*Continued.*LIABILITIES IN CANADA—*Concluded.**For Sickness Losses in Canada.\**

Net amount of losses due and unpaid.....	\$	608 48	
" reported or supposed but not claimed.....		3,156 00	
" claimed but not adjusted.....		83 10	
Total net amount of unsettled sickness losses.....			3,847 58
Reserve of unearned premiums for all outstanding accident risks in Canada.....			99,593 33
Total amount of all liabilities in Canada.....	\$		138,145 33

## INCOME IN CANADA.

Gross cash received for accident premiums.....	\$	216,870 74	
Deduct reinsurance, rebate, abatement and return premiums.....		2,839 98	
Net cash received for accident premiums.....	\$		214,030 76
Total income in Canada.....	\$		214,030 76

## EXPENDITURE IN CANADA.

*For Accident Risks in Canada.*

Amount paid during the year for losses occurring in previous years <sup>v27</sup> (which losses were estimated in the last statement at \$15,738.83).....	\$	38,971 45	
Amount paid for losses occurring during the year.....		127,927 54	
Total net amount paid during the year for accident losses.....	\$	166,898 99	

*For Sickness Risks.*

Amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at \$2,865.48).....	\$	2,456 95	
Amount paid for sickness losses occurring during the year.....		8,842 69	
Total net amount paid during the year for sickness losses.....	\$	11,299 64	
Total net amount paid during the year for accident and sickness losses in Canada..	\$		178,198 63
Commission or brokerage.....			61,767 16
Salaries, fees and all other charges of officials.....			3,094 46
Taxes.....			967 39
Miscellaneous payments:—			
Legal expenses, \$629.02; printing and stationery, \$679.78; newspaper sub- scriptions and advertising, \$187.80; rent, \$1,958.26; office furniture and repairs, \$113.04; sundry expenses, \$19.15; light, \$88.02; elevator inspec- tion, \$73.50; fire insurance, \$15.37; insurance superintendence, \$93.66; medical fees, \$326.51; telephone, \$97.50; models, \$50; commercial agency, \$50; interest on bonds, \$543.40; duty and express, \$269.18.....			5,194 19
Total expenditure in Canada.....	\$		249,221 83

## CASH ACCOUNT.

1899.	<i>Dr.</i>		
Dec. 31. To balance in hand and in banks at this date.....		\$	5,496 98
1900.			
Dec. 31. To income as above.....			214,030 76
To amount received from head office.....			32,170 00
		\$	251,697 74

## SESSIONAL PAPER No. 8

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

1900.

Cr.

Dec. 31. By expenditure as above.....	\$	249,221 83
By balance in hand and in banks at this date.....		2,475 91
	\$	<u>251,697 74</u>

## RISKS AND PREMIUMS.

*Accident Risks in Canada.*

	No.	Amount.	Premiums thereon.	
Policies in force at date of last statement....	6,871	\$ 30,084,633	\$ 203,359 01	
Taken during the year—new.....	3,401	11,921,050	111,356 21	
“ “ renewed.....	4,445	17,676,483	94,437 79	
Total.....	<u>14,717</u>	<u>\$ 59,682,166</u>	<u>\$ 409,153 01</u>	*
Deduct terminated.....	<u>7,308</u>	<u>32,699,633</u>	<u>231,966 35</u>	
Gross and net in force at December 31, 1900..	<u>7,409</u>	<u>\$ 26,982,533</u>	<u>\$ 177,186 66</u>	
Total number of policies in force in Canada at date.....	7,409			
Total net amount in force.....			\$ 26,982,533 00	
Total premiums thereon.....			<u>177,186 66</u>	



## SESSIONAL PAPER No. 8

[illegible]



## THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—SIR HENRY J. JOURDAIN.*Secretary*—A. PRICE.*Principal Office*—London, England.*Chief Agent in Canada*—C. E. GAULT.*Head Office in Canada*—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	£ 1,000,000	\$ 4,866,666 67
Amount of capital paid up in cash.....	100,000	486,666 67

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales Government 4 p. 2. debentures.	\$ 121,666 67	\$ 124,100 00
Carried out at market value.....		\$ 124,100 00
Total assets in Canada.....		\$ 124,100 00

The company has not accepted any risks in Canada for inland marine or for inland transit.

## SESSIONAL PAPER No. 8

## OCEAN MARINE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## BALANCE SHEET FOR THE YEAR ENDING DECEMBER 31, 1900.

	£	s.	d.	£	s.	d.
Capital—40,000 shares of £25 each, upon which £2 10s. per share has been paid	100,000	0	0	Government and other securities...	377,466	4 9
Reserve	150,000	0	0	Cash at bankers and in hand	27,387	16 10
Sundry creditors	13,577	16	7	Bills receivable	2,500	0 0
Unclaimed dividends account	631	16	3	Freehold premises		
Reserve underwriting account	41,275	10	10	Interest on investments accrued to date		
Balance of underwriting account, 1900	117,169	17	0	Policy stamps on hand		
" profit and loss account	63,589	3	3	Sundry debtors for premiums, &c		
	£ 486,244	3	11			
					£ 486,244	3 11

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Dividend and bonus of 7s. 6d. per share on 40,000 shares	15,000	0	0	1900.			
Balance carried down	45,801	10	11	January 1—By balance from last account	60,801	10	11
	<u>£ 60,801</u>	<u>10</u>	<u>11</u>		<u>£ 60,801</u>	<u>10</u>	<u>11</u>
Interim dividend of 2s. 6d. per share paid in July	5,000	0	0	Balance brought down			
Income tax	422	14	0	Interest received and accrued on investments	45,801	10	11
Reserve for depreciation in value of securities	4,433	10	7	Profit on investments realized	12,201	5	8
Balance carried to balance sheet	63,589	3	3	Rent of freehold premises	432	15	6
				Transfer fees	2,810	0	0
				Bad debts recoveries	14	12	0
				Balance of underwriting account, 1899, as per last account			
				Less losses, averages and returns paid in 1900	£ 113,804	3	4
					71,628	16	5
				Transferred to reserve underwriting account	£ 42,175	6	11
					30,000	0	0
					<u>12,175</u>	<u>6</u>	<u>11</u>
					<u>£ 73,445</u>	<u>7</u>	<u>10</u>

OCEAN MARINE—*Concluded.*

## UNDERWRITING ACCOUNT, 1900.

	£	s.	d.	£	s.	d.
Losses and averages, less salvage and recoveries under reinsurance.						
Directors' remuneration.....£	4,500	0	0			
Office salaries.....	8,573	17	10			
General office charges and expenses.....	1,894	9	9			
Subscriptions to Lloyd's, registers, &c.....	612	7	6			
Rates, taxes, &c.....	1,178	2	4			
Amount charged as rent for company's offices.....	1,500	0	0			
Retiring officer's allowance.....	100	0	0			
	18,358	17	5			
Balance carried to balance sheet.....	117,169	17	0			
	£	207,281	14	7		
				£	207,281	14
					7	7

SESSIONAL PAPER No. 8

## THE ONTARIO ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—LARRATT W. SMITH, K.C., D.C.L.  
*Principal Office*—Toronto.

*Secretary*—FRANCIS J. LIGHTBOURN.  
*Vice-President and Managing Director*—  
 ARTHUR L. EASTMURE.

(Incorporated July 22, 1895, by 58-59 Vic., cap. 83, amended in 1897 by 60-61 Vic., cap. 80.  
 Commenced business in Canada, October 17, 1895.)

## CAPITAL.

Amount of capital authorized.....	\$	500,000 00
Amount subscribed for.....		102,550 00
Amount paid up in cash.....		43,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Bonds and debentures owned by the company, viz.:—		Par Value.	Cost Value.
*City of Toronto	bonds.....	\$ 4,866 67	\$ 5,105 61
*City of Brantford	" .....	5,000 00	5,100 00
*City of St. John, N.B. (school)	" .....	5,000 00	5,112 20
*City of Woodstock, Ont.	" .....	5,000 00	5,075 00
*Province of New Brunswick	" .....	7,500 00	7,880 25
*Province of British Columbia	" .....	5,000 00	5,250 00
Province of Manitoba	" .....	4,866 67	5,562 59
Province of Prince Edward Island	" .....	5,000 00	5,238 50
Total .....		\$ 42,233 34	\$ 44,324 15
Carried out at cost value.....	\$		44,324 15
Cash in hand at head office.....			1,371 44
Cash in banks, viz.:—			
Merchants Bank of Canada.....	\$	6,665 37	
Central Canada Loan and Savings Company .....		2,500 00	
Total.....			9,165 37
Interest accrued and unpaid.....			269 95
Bills receivable .....			719 88
Agents' balances .....			760 75
Sundry accounts .....			291 43
Net amount of outstanding and deferred premiums.....			14,954 52
Total assets.....	\$		71,857 49

\*In deposit with Receiver General.

8—24½

64 VICTORIA, A. 1901

ONTARIO ACCIDENT—*Continued.*

## LIABILITIES.

Claims for accident losses claimed but not adjusted .....	\$ 200 00	
" reported or supposed but not claimed .....	1,300 00	
" resisted, in suit .....	2,250 00	
Claims for sickness losses reported but not claimed .....	600 00	
Total unsettled claims .....	\$ 4,350 00	
Deduct accident losses reinsured .....	1,305 00	
Net amount of unpaid claims .....		3,045 00
Reserve of unearned premiums for all outstanding accident risks .....		35,266 09
Amount due to other companies for reinsurances .....		502 76
Total liabilities .....	\$	38,813 85

## INCOME.

Gross cash received for premiums .....	\$ 89,233 78	
Deduct reinsurance, rebate, abatement and return premiums .....	11,760 98	
Net cash received for premiums .....	\$	77,472 80
Interest on bonds .....		1,684 40
Total .....	\$	79,157 20
Received for increased capital .....		1,300 00
Total income .....	\$	80,457 20

## EXPENDITURE.

*For Accident Risks.*

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$3,500) .....	\$ 3,355 48
Amount paid for losses occurring during the year .....	\$ 37,843 63
Less amount paid for reinsurance .....	4,905 01
Net amount paid for said losses .....	\$ 32,938 62
Total net amount paid during the year for accident losses .....	\$ 36,294 10

*For Sickness Risks.*

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$500) .....	\$ 553 21
Amount paid for losses occurring during the year .....	\$ 4,230 87
Deduct amount received for reinsurance .....	117 86
Net amount paid for said losses .....	\$ 4,113 01
Total net amount paid for sickness claims .....	\$ 4,666 22
Total net amount paid for accident and sickness losses .....	\$ 40,960 32
Amount of dividends paid during the year .....	1,668 00
Commission or brokerage .....	34,039 33
Paid for salaries, fees and all other charges of officials .....	805 00
Taxes .....	1,055 00
Miscellaneous payments, viz.:—	
Printing, advertising, rent, &c., \$2,531.60; elevator inspection, \$165.50; subscriptions, Ottawa Fire Fund and Canadian Patriotic Fund, \$150 .....	2,847 10
Total expenditure .....	\$ 81,374 75

## SESSIONAL PAPER No. 8

ONTARIO ACCIDENT—*Concluded.*

## CASH ACCOUNT.

1899.		1900.	
Dec. 31.	To balance in hand and in banks at this date . . . . .	Dec. 31.	By expenditure as above . . . \$ 81,374 75
			By bills receivable . . . . . 187 71
1900.			Balance in hand and in banks . . . . . 10,536 81
Dec. 31.	To income as above . . . . . 80,457 20		
	To returned advances . . . . . 237 13		
	<u>\$ 92,099 27</u>		<u>\$ 92,099 27</u>

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement . . . . .	3,633	\$ 9,641,575	\$ 61,809 67
Taken during the year—new and renewed . . . . .	4,068	11,216,650	92,680 02
Total . . . . .	<u>7,701</u>	<u>\$ 20,858,225</u>	<u>\$ 154,489 69</u>
Deduct terminated . . . . .	3,702	9,779,325	76,941 00
Gross in force at end of year . . . . .	3,999	\$ 11,078,900	\$ 77,548 69
Deduct reinsured . . . . .		1,603,500	7,016 50
Net in force at Dec. 31, 1900 . . . . .	<u>3,999</u>	<u>\$ 9,475,400</u>	<u>\$ 70,532 19</u>
Total number of policies in force at date . . . . .	3,999		
Total net amount in force . . . . .			\$ 9,475,400 00
Total premiums thereon . . . . .			<u>70,532 19</u>

## THE SUN LIFE ASSURANCE COMPANY OF CANADA.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## ACCIDENT DEPARTMENT.

*(For Assets, see Life Statement.)*

## LIABILITIES.

Unearned premiums.....	\$	98 46
------------------------	----	-------

## INCOME.

Gross cash received for accident premiums on combined policies.....	\$	164 11
Net cash premium income.....	\$	164 11

## DISBURSEMENTS.

Claims paid during the year.....	\$	25 71
Expenses.....		82 05
Total accident disbursements.....	\$	107 76

## MISCELLANEOUS.

Number of policies in force at the end of the year (combined).....	31
Amount payable at death.....	\$ 9,000 00
Annual premiums on amount in force.....	164 11

## SESSIONAL PAPER No. 8

## THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

## LIABILITIES IN CANADA.

Amount of death claims on accident policies in Canada.....	\$	1,000 00
Accident claims unadjusted—estimate.....		2,500 00
Amount of reserve on all outstanding accident risks in Canada.....		34,301 08
Special reserve on ten premium accident policies.....		31,591 00
Total liabilities in Canada.....	\$	69,392 08

## INCOME IN CANADA.

Total premiums received during the year on accident policies in Canada.....	\$	77,395 79
Total net income.....	\$	77,395 79

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous year...	\$	5,000 00
"    for losses during the year—Indemnity.....		30,384 19
"    "    "    Death.....		19,887 40
"    "    "    Instalment claim.....		500 00
Total amount paid for accident losses in Canada (\$5,000 accrued in previous year).....	\$	55,771 59
Paid for commissions.....		24,333 47
Salaries, fees and all other charges of officials in Canada.....		3,336 87
Paid for taxes in Canada.....		1,144 19
Miscellaneous expenses, viz. :—		
Surgeon's fees, \$422; legal expenses, \$1,937.80; exchange, \$85.47; postage, \$112.41; surgical aid, \$122.....		2,679 68
Total expenditure in Canada.....	\$	87,265 80

## RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	4,913	\$ 12,640,533	\$ 72,179 02
Taken during the year.....	5,385	14,207,224	73,250 53
Total.....	10,298	\$ 26,847,757	\$ 145,429 55
Deduct terminated.....	5,825	14,733,583	76,827 40
Gross and net in force Dec. 31, 1900. ....	4,473	\$ 12,114,174	\$ 68,602 15
Ten premium accident policies in force, Dec. 31, 1900.....	149	474,520	6,534 29
Number of policies in force in Canada at date.....			4,473
Amount in force.....			\$ 12,114,174 00
Premiums thereon.....			68,602 15



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TRAVELERS—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*(Accident Department.)*

## INCOME DURING THE YEAR.

Total premium income .....	\$	3,455,092	56
Cash received for interest .....		210,946	68
Profit and loss .....		3,366	75
Profit on sale or maturity of securities .....		46,768	18
Total income .....	\$	3,716,174	17

## DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and sickness losses .....	\$	1,379,196	08
Expenses of claim adjustments .....		159,943	02
Paid stockholders for interest and dividends .....		150,000	00
Commission to agents .....		955,517	89
Salaries and allowances to managers and agents .....		88,454	14
Medical examiners' fees and inspection .....		59,812	75
Salaries of officers and office employees .....		109,085	74
Taxes, licenses and insurance department fees .....		76,295	84
Rent .....		28,661	98
All other expenditures .....		120,602	22
Total disbursements .....	\$	3,127,569	60

## ASSETS.

Book value of bonds and stocks owned .....	\$	4,909,379	58
Cash on hand and in banks .....		476,351	83
Agents' debit balances .....		2,157	20
Total .....	\$	5,387,888	61

## OTHER ASSETS.

Accrued interest .....		43,150	87
Market value of bonds and stocks over book value .....		555,802	12
Total .....	\$	5,986,841	60
Deduct assets not admitted .....		2,157	20
Total admitted assets .....	\$	5,984,684	40

## LIABILITIES.

Total unearned premiums .....	\$	1,621,086	74
Total policy claims .....		779,306	29
Due on account of salaries, rents and office expenses .....		85,000	00
Additional reserve liability, department .....		250,000	00
Total liabilities .....	\$	2,735,393	03
Joint stock capital paid up in cash .....	\$	1,000,000	00
Gross divisible surplus .....	\$	2,249,291	37

## EXHIBIT OF POLICIES.

*Accident.*

	Amount.	Premiums thereon.
Policies written or renewed during the year .....	\$505,375,608	\$ 2,176,718 21
Policies terminated .....	496,026,538	2,140,351 47
Policies in force at December 31, 1900 .....	281,849,854	1,460,554 87

*Employers' Liability.*

	Amount	Premiums thereon.
Policies written or renewed during the year .....	\$128,586,332	\$ 1,304,146 20
Policies terminated .....	116,405,892	1,192,781 63
Net in force at December 31, 1900 .....	106,443,833	945,349 59

STATEMENTS  
OF  
INSURANCE COMPANIES  
WHICH DO  
LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN

List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion during the year ended December 31, 1930 :—

- The Grand Council of the Catholic Mutual Benefit Association of Canada.
- The Commercial Travellers' Mutual Benefit Society.
- The Canadian Order of the Woodmen of the World.
- The Mutual Reserve Fund Life Association.
- The Supreme Court of the Independent Order of Foresters.

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List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ended December 31, 1900.

- The Supreme Court of the Independent Order of Foresters.



SESSIONAL PAPER No. 8

THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION  
OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—HON. M. F. HACKETT.

| *Secretary and Chief Agent*—SAMUEL R. BROWN.

*Principal Office*—London, Ont.

(Organized February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated in Dominion of Canada under 56 Vic., cap. 90, assented to April 1, 1893, and registered in the Dominion, December 27, 1894.)

ASSETS.

Cash in banks, viz. :—

Canadian Bank of Commerce, London, Ont .....	\$ 14,190 01
Merchants Bank of Canada " .....	21,671 39
Bank of British North America " .....	19,928 02
" Toronto " .....	15,775 23
" Montreal " .....	14,857 35
Eastern Townships Bank, Stanstead, P.Q. ....	13,290 32
Bank of Nova Scotia, Halifax, N.S., .....	10,724 10

Total .....	\$ 110,436 42
Cash in Treasurer's hands .....	13,612 54
Supplies, office furniture and safe .....	450 00
Total .....	\$ 124,498 96

OTHER ASSETS.

Assessments due and uncollected on policies in force .....	\$ 12,697 40
Per capita tax, initiation tax and supplies .....	5,446 14
Total outstanding .....	18,143 54
Total assets .....	\$ 142,642 50

LIABILITIES.

Claims for death losses adjusted but not due .....	\$ 2,000 00
" " unadjusted but not resisted .....	9,950 00
" " resisted, not in suit .....	2,000 00
Total amount of unsettled claims .....	\$ 13,950 00
Death losses reported after close of books .....	9,500 00
Total .....	\$ 23,450 00

INCOME.

Gross amount paid by members to the Association or its agents without deduction for commissions, or other expenses, as follows :—

Membership fees—supplies and premiums on bonds .....	\$ 2,643 44
Annual dues—per capita tax .....	13,537 25
Medical examiners' fees .....	1,152 00
Assessments .....	212,775 28
Total paid by members .....	\$ 230,107 97
Interest .....	3,086 68
Total income .....	\$ 233,194 65

64 VICTORIA, A. 1901

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*

## EXPENDITURE.

Cash paid for death losses (\$9,100 of which accrued in 1899).....	\$	192,490	91
Medical examiners' fees whether paid direct by members or otherwise.....		1,189	50
Salaries and other expenses of officials and agents.....		3,414	35
Taxes, licenses, fees or fines.....		192	98
Miscellaneous payments :—			
Organizers and canvassers.....	\$	4,891	73
Expenses of meetings of the Trustee Board.....		580	55
Official Journal, printing and supplies.....		3,672	02
Postage, telegrams and exchange and stationery.....		840	28
Premiums on guarantee bonds for officers.....		516	00
Auditors.....		147	70
Office rent, fuel, &c.....		202	33
		10,850	61
Total expenditure.....	\$	208,138	35

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2,082		
Amount of said policies.....		\$	2,423,500 00
Number of policies become claims during the year.....	125		
Amount of said claims.....			197,000 00
Number of policies in force in Canada at date.....	14,598		
Net amount in force at December 31, 1900.....			20,805,000 00

## Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	125	\$ 197,000 00
2. By surrender.....	24	25,000 00
3. By lapse.....	738	926,000 00
Total.....	887	\$ 1,148,000 00

	No.	Amount.
Policies in force at beginning of year.....	13,403	\$ 19,521,000 00
Issued during the year.....	2,082	2,423,500 00
Policies increased.....		8,500 00
Terminated as above.....	887	1,148,000 00
In force at date of statement.....	14,598	20,805,000 00

Number of insured lives at beginning of year.....	13,403
New insurers during the year.....	2,082
Deaths during the year among the insured.....	125
Insured whose policies have been terminated during the year otherwise than by death.....	762
Insured lives at date of statement.....	14,598

SESSIONAL PAPER No. 8

## THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*President*—W. J. HOPWOOD.*Secretary and Chief Agent*—MILES WM. GREEN.*Principal Office*—Toronto.

(Organized, 1881 ; incorporated, January 27, 1882, under the provisions of the Revised Statutes of Ontario (1887), cap. 167. Commenced business in Canada, July, 1881.)

## ASSETS.

Amount secured by way of loans on real estate by bond or mortgage (first liens)...	\$	14,200	00
Debentures owned by the Society :—			
	Par value.	Cost value.	
City of Vancouver debentures.....	\$ 10,000 00	\$ 11,046 64	
Town of Bracebridge " .....	6,751 49	6,860 56	
Total par and cost values.....	\$ 16,751 49	\$ 17,907 20	
Carried out at cost value.....			17,907 20
Cash at head office.....			76 32
Cash in Dominion Bank.....			6,301 48
Office furniture.....			400 00
Total.....	\$		38,885 00

## OTHER ASSETS.

Interest accrued.....		282	15
Total assets.....	\$	39,167	15

## LIABILITIES.

Claims for death losses reported, proofs not received.....	\$	4,000	00
" " resisted, in suit.....		1,000	00
Dues paid in advance.....		146	00
Assessments paid in advance.....		461	50
Items in suspense.....		7	97
Total liabilities.....	\$	5,615	47

## INCOME.

Gross amount paid by members to the Society or its agents, without deduction for commission or other expenses, as follows :—			
Membership fees.....	\$	270	00
Annual dues.....		4,012	00
Medical examiners' fees.....		43	00
Assessments.....		26,536	75
Total paid by members.....	\$	30,861	75
Interest.....		1,609	51
Total income.....	\$	32,471	26

64 VICTORIA, A. 1901

THE COMMERCIAL TRAVELLERS'—*Concluded.*

## EXPENDITURE.

Cash paid for death losses.....	\$	27,000 00
Medical examiners' fees.....		300 00
Taxes.....		113 27
Commissions, salaries and other expenses of officials.....		2,311 56
Miscellaneous payments:—Printing and stationery, \$344.46; postage, \$286.34; advertising, \$62.19; petty expenses, \$128.96; rent, \$300; telephone, \$45; legal expenses, \$106; auditors and scrutineers, \$125; travelling expenses, \$62.25; fire insurance, \$3.25.....		1,463 45
Total expenditure.....	\$	<u>31,188 28</u>

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada .....	199	
Amount of new policies.....	\$	199,000 00
Number of policies become claims during the year .....	27	
Amount of said claims.....		27,000 00
Number of policies in force in Canada at date.....	2,653	
Amount of said policies.....		<u>2,653,000 00</u>

## Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	27	\$ 27,000 00
2. By lapse.....	158	158,000 00
Total.....	<u>185</u>	<u>\$ 185,000 00</u>

	No.	Amount.
Policies in force at beginning of year.....	2,639	\$ 2,639,000 00
Policies issued during the year.....	199	199,000 00
Policies terminated as above.....	185	185,000 00
Policies in force at date of statement.....	<u>2,653</u>	<u>2,653,000 00</u>

Number of insured lives at beginning of year.....	2,013
Number of new insurers during the year.....	120
Number of deaths during the year among the insured .....	21
Number of insured whose policies have been terminated otherwise than by death.....	108
Number of insured lives at date of statement.....	<u>2,004</u>

SESSIONAL PAPER No. 8

## CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

Head Consul Commander--C. C. HODGINS.

Head Clerk and Chief Agent--

W. C. FITZGERALD.

Head Office--London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92. Commenced business, July 6, 1893.)

## ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first liens....	\$	4,000 00
	Par value.	Market value.
County of Middlesex 3½ p.c. debentures.....	\$ 12,600 00	\$ 13,041 00
Canadian Savings & Loan Company debentures.....	5,000 00	5,000 00
Village of Watford debentures.....	2,687 59	2,737 59
Total par and market values.....	\$ 20,287 59	\$ 20,778 59
Carried out at cost value.....		20,337 59
Cash in Canadian Bank of Commerce.....		15,402 20
Furniture, supplies, &c.....		250 00
Total ledger assets.....	\$	39,989 79

## OTHER ASSETS.

Assessments due and unpaid on membership in force.....	\$ 7,995 78
Annual dues in process of collection.....	1,364 45
Total due from members.....	9,360 23
Interest due and accrued.....	154 93
Total assets.....	\$ 49,504 95

## LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$ 5,000 00
Due on account of loans.....	4,250 00
Office salaries, &c., unpaid.....	987 23
Total.....	\$ 10,237 23

## INCOME.

Gross amounts paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—

Membership fees.....	\$ 1,225 00
Annual dues.....	9,741 10
Medical examiners' fees.....	1,225 00
Assessments.....	60,899 64
Total.....	\$ 73,090 74
Cash received for certificate fees.....	309 50
Received for interest or dividends on stock, &c.....	721 97
Cash received for supplies.....	126 63
Sundries.....	118 95
Total income during the year.....	\$ 74,367 79



64 VICTORIA, A. 1901

WOODMEN OF THE WORLD—*Concluded.*

## EXPENDITURE.

Cash paid for death losses and monuments.....	\$	42,833 60
Medical examiners' fees.....		1,225 00
Annual payments and assessments returned to members.....		28 62
Commissions or fees returned by or paid to members.....		1,225 00
Total paid to policy-holders.....	\$	45,312 22
Commissions, salaries and other expenses of officials.....		3,518 21
Licenses.....		100 00
Miscellaneous expenditure, viz.:—Printing and supplies, \$851.30; organization, \$5,722.67; postage, express, telegrams, &c., \$459.37; interest, \$250.94; Head Camp meeting, \$774.50; auditor, \$137.50; guarantee bonds, \$143.25; fire insurance, \$5.25; Bell Telephone, \$9.62; Queen City Camp, \$25; subscription to R. G. Dun & Co., \$50; sundries, \$25.30.....		8,454 70
Total expenditure.....	\$	57,585 13

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,225	
Amount of said policies (without monuments).....	\$	1,205,500 00
Number of policies become claims in Canada during the year.....	29	
Amount of said claims (not including for monuments).....		39,500 00
Number of policies in force in Canada at date.....	6,156	
Net amount in force, December 31, 1900.....		7,609,500 00

## Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	29	\$ 39,500 00
2. By surrender.....	19	25,000 00
3. By lapse, &c.....	505	533,500 00
4. Cancelled.....	2	3,000 00
5. Withdrawn.....	19	20,500 00
Total.....	574	\$ 621,500 00

	No.	Amount.
Policies in force at beginning of year.....	5,499	\$ 7,025,500 00
Policies issued during the year.....	1,225	1,205,500 00
Policies terminated as above.....	574	621,500 00
Policies in force at date of statement.....	6,150	7,609,500 00

Number of insured lives at beginning of year.....	5,459
Number of new insurers during the year.....	1,205
Number of deaths during the year among the insured.....	29
Number of insured whose policies have been terminated during the year otherwise than by death.....	543
Number of insured lives at date of statement.....	6,092

## SESSIONAL PAPER No. 8

## \*THE MUTUAL RESERVE FUND LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

President—FREDERICK A. BURNHAM.

Secretary—CHARLES W. CAMP.

Principal Office—Broadway, New York.

Chief Agent in Canada—W. J. MURRAY.

Head Office in Canada—Toronto.

(Incorporated pursuant to Chap. 267, Laws of New York, 1875. Re-incorporated under Chap. 175, Laws of New York, passed April 2, 1883. Commenced business in Canada, April, 1884.)

## ASSETS IN CANADA.

Stocks and bonds, viz. :—

	Par value.	Market value.
+Province of Quebec bonds.....	\$ 50,000 00	\$ 55,250 00
+Canada 3 per cent sterling bonds.....	53,533 33	53,570 00
+Winnipeg debentures.....	35,000 00	36,750 00
Canada Coals and Railways bonds.....	10,000 00	7,500 00
+Province of Quebec 3 per cent inscribed stock....	126,533 33	113,880 06

Total par and market values.....	\$ 275,066 66	\$ 266,950 06
----------------------------------	---------------	---------------

Carried out at market value.....	\$	266,950 06
Premium obligations on Canadian policies in force.....		58,104 46
Cash in banks in Canada, viz. :—		
Molson Bank, Montreal.....	\$	8,599 35
Ontario Bank, Toronto.....		22,817 97
Atlas Loan Co., St. Thomas, Ont.....		2,060 67
		33,477 99
On deposit with bonded collectors in Canada.....		2,680 80
Interest due.....	\$	119 06
" accrued.....		2,192 30
Total carried out.....		2,311 36
Net amount due from members in Canada.....		32,975 16
Total assets in Canada.....	\$	396,499 83

## LIABILITIES IN CANADA.

*Under Policies issued previous to August 11, 1899.*

Amount of reserve provided upon Canadian policies.....	\$	52,522 49
Claims for death losses—adjusted but not due.....	\$	42,800 00
" unadjusted but not resisted (including \$12,500		
no proof received).....		48,300 00
		91,100 00
Total liabilities in respect of said policies in Canada.....	\$	143,622 49

*Under Policies issued subsequent to August 11, 1899.*

Amount of reserve provided upon Canadian policies.....	\$	83,123 79
Claims for death losses—unadjusted but not resisted (including \$2,000 no proofs		
received).....		3,200 00
Total liabilities in respect of said policies in Canada.....	\$	86,323 79
Total liabilities in Canada.....	\$	229,946 28

\* This association has given notice, pursuant to section 42A of the Insurance Act, of its intention to maintain, after the 15th day of September, 1900, in respect of all policies issued by it in Canada, after the passing of the Act 62-63 Victoria, chapter 13 (August 11, 1899), the reserve required by sections 25 and 35 of the Insurance Act to be maintained by ordinary life insurance companies upon contracts of life insurance with fixed or definite premiums.

† In deposit with Receiver General.

64 VICTORIA, A. 1901

## MUTUAL RESERVE FUND—Continued.

## INCOME IN CANADA.

Cash received for premiums .....	\$	377,671	37
Liens taken in part payment of premiums .....		60,657	27
Total net premium income .....	\$	438,328	64
Amount received for interest or dividends on stock .....		10,094	76
Total income in Canada .....	\$	448,423	40

## EXPENDITURE IN CANADA.

Cash paid for death losses .....	\$	224,642	22
Liens used in payment of same .....		1,832	65
Net amount paid during the year for death claims in Canada .....	\$	226,474	87
Cash paid for disability claims .....		3,975	00
Total amount paid during the year for death and disability claims in Canada .....	\$	230,449	87
Cash paid for old age benefits .....		12,659	13
Liens voided by lapse .....		11,305	88
Cash dividends applied in payment of premiums in Canada .....		3,992	30
Total net amount paid to policy-holders in Canada .....	\$	258,407	18
Expenses of collection of assessments .....		7,765	41
Cash paid for salaries of officials in Canada .....		6,694	84
Commissions or fees retained by or paid to agents .....		18,881	39
Cash paid for taxes, licenses, fees or fines in Canada .....		4,805	43
Miscellaneous expenditure, viz. :—			
Investigating claims, \$6,683.03 ; rents, \$1,858.98 ; postage, \$124.14 ; advertising and printing, \$789.62 ; travelling, \$315.50 ; legal expenses, \$771.92 ; general office expenses, \$3,385.79 .....		13,928	98
Total expenditure in Canada .....	\$	310,483	23

## PREMIUM NOTE ACCOUNT

Liens on hand at commencement of year .....	\$	10,585	72
Liens received during the year .....		60,657	27
Total .....	\$	71,242	99
Deductions during the year, viz. :—			
Amount of liens used in payment of claims .....	\$	1,832	65
" voided by lapse .....		11,305	88
Total deductions .....		13,138	53
Balance, note assets at the end of the year .....	\$	58,104	46

## MISCELLANEOUS.

		No.	Amount.
Number of new policies reported during the year as taken in Canada.....		665	
Amount of said policies.....			\$ 1,301,300 00
Number of policies become claims in Canada during the year.....		122	
Amount of said claims.....			262,000 00
Number of policies in force in Canada at date.....		7,879	
Amount of said policies.....			15,295,500 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	122	\$ 262,000 00
2. By expiry.....	2,395	5,655,427 00
Total .....	2,717	\$ 5,917,427 00

	No.	Amount.
*Policies in force at beginning of year in Canada.....	9,931	\$ 19,911,627 00
" issued and revived during the year.....	729	1,566,300 00
" terminated as above.....	2,717	5,917,427 00
" not taken.....	64	265,000 00
" in force in Canada, December 31, 1900.....	7,879	15,295,500 00

\* No delinquent policies are included in these figures.

## SESSIONAL PAPER No. 8

MUTUAL RESERVE FUND—*Continued.*

	No.
Number of insured lives at beginning of year.....	9,931
" new insurers during the year.....	729
" deaths during the year among the insured.....	122
" insured whose policies have been terminated during the year otherwise than by death.....	2,659
" insured lives at date of statement.....	<u>7,879</u>

*Details of Policies issued since August 11, 1899.*

	No.	Amount.
Policies in force at beginning of year in Canada.....	174	\$ 349,500 00
" issued and revived during the year.....	626	1,394,800 00
" terminated as above.....	213	386,300 00
" not taken.....	64	265,000 00
" in force December 31, 1900.....	<u>523</u>	<u>1,093,000 00</u>

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

## INCOME.

Membership fees.....	\$ 760 37
Assessments.....	14,124,996 56
Medical examiners' fees paid by applicants.....	<u>585 00</u>
Total paid by members.....	\$ 14,126,341 93
Interest.....	131,335 63
Rent.....	130,965 01
Fees for alterations in policies.....	290 82
Assessments paid before due.....	<u>234,480 46</u>
Total income.....	<u>\$ 14,623,413 85</u>

## DISBURSEMENTS.

Death losses paid.....	\$ 3,302,190 29
Advanced payments returned to rejected applicants.....	1,084 03
Cash paid to policy-holders for dividends and surrendered policies.....	1,393,289 45
Commissions to agents.....	269,436 98
Commissions paid or allowed for collecting assessments.....	46,283 64
Salaries of managers and agents not paid by commissions.....	96,124 47
Medical examinations paid by home office and by members.....	12,526 43
Salaries of officers.....	81,454 02
Rents.....	74,255 29
Taxes, licenses and insurance department fees.....	152,628 21
Advertising and printing.....	52,044 97
Salaries and other compensation of office employees.....	212,222 61
Legal expenses.....	48,030 12
Cost of investigating and adjusting \$3,320,824.42 of death and other benefit claims.....	96,869 81
Miscellaneous payments.....	165,032 65
Advance assessments applied.....	<u>318,430 31</u>
Total disbursements.....	<u>\$ 6,321,903 28</u>

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MUTUAL RESERVE FUND—*Concluded.*

## LEDGER ASSETS.

Cost value of real estate, unincumbered.....	\$	576,086	31
Loans on mortgages (first liens) on real estate.....		768,356	00
Loans secured by pledge of bonds, stocks or other collateral.....		200,000	00
Cost value of stocks and bonds owned.....		437,094	13
Cash in banks and in office.....		695,527	54
Cash on deposit in collecting banks and with bonded collectors.....		172,817	79
Agents' balances.....		79,719	84
Interest bearing premium notes secured by liens on policies.....		8,666,253	36
Total.....	\$	11,595,848	97
Deduct agents' balances.....		79,719	84
Total net ledger assets.....	\$	11,516,129	13

## NON-LEDGER ASSETS.

Interest due and accrued.....		153,220	35
Rents due.....		14,046	80
Market value of bonds and stocks over cost value.....		3,711	83
Market value of real estate over cost value.....		14,574	19
Furniture and fixtures.....		66,873	42
Money advanced to agents.....		402,702	66
Total.....	\$	12,171,258	38
Deduct items not admitted.....		469,576	08
Total admitted assets.....	\$	11,701,682	30

## LIABILITIES.

Net value of policies calling for maintenance of reserve (Actuaries 4 per cent Table).	\$	8,890,914	17
Excess over association's whole life rates of all premiums received on any form of advance, limited payment or deposit policies (4 per cent accumulated interest).		248,437	07
Death claims due and unpaid.		15,000	00
Death claims on policies where premiums are paid in advance and on stipulated premium policies.		615,158	34
Due and accrued for salaries, rent, taxes, expenses, &c.		60,986	24
Dividend obligations due or accrued.		21,817	49
Advance assessments.		28,740	42
Agents' credit balances.		1,196	32
Total	\$	9,882,250	05

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted not yet due.....	\$	404,798	00
" in process of adjustment not resisted.....		489,619	85
" resisted in which notice of suit has been given.....		47,000	00
" reported.....		253,552	63
Total.....	\$	1,194,970	48
Total liabilities.....	\$	11,077,220	53

## EXHIBIT OF CERTIFICATES.

	No.	Amount.
Certificates written, revised or changed during 1900.....	29,972	\$ 64,501,751 00
" which have ceased to be in force during 1900.....	19,958	48,949,060 00
Total in force December 31, 1900.....	81,076	189,267,374 00

The New York Insurance Department finds no authorization in law for including this item among liabilities, and therefore excludes it, and consequently excludes also the item of loans made by the association against such net values from both assets and income.

## SESSIONAL PAPER No. 8

## SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*Supreme Chief Ranger*—ORONHYATEKHA, M. D. | *Supreme Secretary*—JOHN A. MCGILLIVRAY, K.C.  
*Principal Office*—Toronto. | *Chief Agent*—ORONHYATEKHA, M. D.

(Incorporated by 52 Vic., cap. 104, assented to May 2, 1889; amended by 59 Vic., cap. 51, assented to April 23, 1896, amended in 1901 by 1 Edward VII., cap. 100. Licensed to transact business in Canada, May 1, 1896.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off).....	\$	553,807 35
Value of real estate (less encumbrances) held by the company.....		87,401 87
Amount secured by way of loans on real estate, by bond or mortgage (first liens)...		2,577,204 93
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....		

## Stocks, bonds or debentures, viz:—

	Par value.	Cost value.
Canada 3½ p. c. stock in deposit with Receiver General, Ottawa.....	\$ 100,000 00	\$ 100,000 00
Town of Uxbridge, debentures.....	9,000 00	9,045 00
Town of Lucknow ".....	5,000 00	5,125 00
" Rat Portage ".....	850 00	850 00
" Mattawa ".....	3,717 88	3,717 88
Forest (A) ".....	4,662 36	4,677 07
Forest (B) ".....	1,332 92	1,337 10
Town of Essex ".....	7,089 27	7,295 72
" Watford ".....	4,665 71	4,741 26
" Milton ".....	2,012 79	2,030 67
" Simcoe ".....	3,000 00	3,096 80
Village of Kingsville ".....	3,666 82	3,698 10
Town of Sault Ste. Marie ".....	6,000 00	6,107 07
Town of Prince Albert ".....	7,000 00	7,349 14
City of Vancouver ".....	5,000 00	5,187 50
Ayr Township school ".....	2,200 00	2,234 00
Town of Campbellford ".....	19,653 94	20,124 14
Village of Hagersville ".....	3,717 80	3,732 67
Town of Brampton ".....	8,674 64	8,716 95
" Toronto Junction debentures.....	7,400 00	7,400 00
* United States 4 p. c. bonds.....	50,000 00	56,758 36
San Paulo Light and Power Co.....	100,000 00	100,000 00
Provincial Trusts.....	2,000 00	2,000 00
Total par and cost values.....	\$ 356,644 13	\$ 365,224 43
Carried out at cost value.....		365,224 43
Bonds in deposit with High Court of Chancery, London, Eng., viz:		
Canada Intercolonial loan of 1903, par value \$86,140; cost value.....		95,610 71
Cash loan to government of New Brunswick.....		20,000 00
Cash on hand and in transit.....		32,789 17
Cash in banks, viz:—		
Bank of Ottawa, Toronto.....	\$ 445,004 44	
Molsons Bank, Toronto.....	38,275 26	
National Bank, London, Eng.....	47,032 51	
Provincial Trusts.....	1,673 80	
		531,986 01

\* Deposited in the State of Wisconsin.

64 VICTORIA, A. 1901

\*INDEPENDENT ORDER OF FORESTERS—*Continued.*

## Special deposits :—

Bank of Ottawa, Toronto.....	\$ 66,835 23	
Imperial Bank, Toronto.....	1,250 00	
South Australia.....	24,333 33	
Victoria government.....	9,831 44	
Treasurer of Queensland.....	24,250 00	
New Zealand.....	24,305 55	
Mercantile Bank of India.....	10,000 00	
National Bank of India.....	14,000 00	
France.....	10,000 00	
Total.....		184,805 55
Total ledger assets.....	\$	4,448,829 48

## OTHER ASSETS.

Interest due.....	\$ 31,952 70	
" accrued.....	40,352 91	
		72,305 61
Rents due.....	\$ 3,624 14	
" accrued.....	266 72	
Total carried out.....		3,890 86
Office furniture at head and branch offices after deducting for depreciation.....		21,807 70
Saleable supplies on hand.....		62,378 40
Amount due from branches of the Order for supplies.....		49,196 62
Advances <i>re</i> fire insurance.....		1,623 60
" temporary loans.....		3,018 11
Due on assessment.....		2,361 95
Total assets.....	\$	4,665,412 33

## LIABILITIES.

## Claims for death losses :—

Unsettled but not resisted.....	\$ 152,474 69	
Resisted—in suit.....	14,433 33	
" not in suit.....	1,000 00	
Total claims for death losses.....	\$	167,908 02
Claims for disability benefits due and unpaid.....		500 00
Claims for disability benefits unadjusted.....		70,973 34
Claims for sickness benefits due and unpaid.....		479 31
Claims for sickness benefits unadjusted.....		5,966 26
Present value of unpaid instalments of old age annuities.....		40,661 75
Claims for funeral benefits due and unpaid.....		652 30
Due on account of expenses.....		6,339 93
Advance assessment.....		4,189 75
Total liabilities (excluding reserves for unmaturing benefits).....	\$	297,670 66

## INCOME DURING THE YEAR.

Gross amounts paid by members to the Order or its agents without deduction for commissions or other expenses, as follows :—

*Mortuary Department.*

Membership fees (less refunds).....	\$	2,371 06
Extension of the Order tax.....		205,029 74
Certificate fees.....		4,474 95
Organizing account.....		5,999 04
Change of beneficiary.....		2,365 03
Assessments—mortuary (less refunds).....		2,198,709 63
Total paid by members—Mortuary Department.....	\$	2,418,949 45

## SESSIONAL PAPER No. 8

INDEPENDENT ORDER OF FORESTERS—*Continued.**Sick and Funeral Department.*

Cash received for enrolment and registration fees.....	\$	9,724	42
Assessments (sick and funeral).....		193,787	82
Total paid by members (Sick and Funeral Dept.).....		203,512	24
Total paid by members.....	\$	2,622,461	69
Cash received for interest.....		143,360	58
Net rents <i>re</i> Temple (less expenses).....		5,577	78
Profit from sale of bonds.....		5,778	75
Cash received for supplies sold.....		56,075	12
" sundries.....		86	69
Total cash income.....	\$	2,833,340	61

## EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims.....	\$	1,290,872	62
Cash paid for total and permanent disability claims.....		80,746	64
" old age annuities.....		6,850	00
" old age disability benefits.....		100	00
" expectation of life benefits.....		1,625	00
" funeral claims.....		10,237	71
" sickness claims.....		153,020	85
Total paid to members.....	\$	1,543,452	82
Salaries of officers.....		22,083	28
" office employees.....		55,271	10
" organizers.....		94,733	65
Organizing expenses.....		73,066	29
Supplies purchased.....		81,480	50
Official organ.....		37,352	82
†State and government taxes.....		5,086	49
Fire insurance and taxes <i>re</i> mortgages (balance).....		1,188	03
Miscellaneous expenses, viz.:—			
Furniture account, \$8,049.12; fees <i>re</i> total and permanent disability claims, \$227.36; postage and telegrams, \$6,877.45; rent of office, \$10,898.17; travelling expenses, \$7,395.47; legislation expenses, \$344.55; advertising, \$22,578.98; valuator's salary and expenses, \$1,492.08; legal expenses, \$13,510.34; medical examinations, \$786.57; fraternal society fees, \$1,439.90; office expenses and stationery, \$5,084.71; executive expenses, \$1,204.10; general sundry expenses, \$8,403.58; branch offices, rent, &c., \$28,102.01; commissions <i>re</i> loans, \$3,986.33; actuary's salary and expenses, \$5,529.27; actuaries' expenses, foreign, \$2,427.77; fire insurance, \$96.67; bond account, \$116.45.....		128,550	88
Total expenditure during the year.....	\$	2,042,265	86

## MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken.....	31,847		
Amount of said policies.....	\$	27,682,500	00
Number of policies become claims during the year.....	1,092		
Amount of said claims.....		1,341,427	33
Number of policies in force at date.....	177,644		
Amount of policies in force Dec. 31, 1900.....		206,564,500	00

## Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	1,092	\$ 1,341,427 33
2. By lapse.....	14,570	14,569,072 67
	15,662	\$ 15,910,500 00

† Including \$4,378.24 fees paid to the Illinois and Michigan Insurance Departments for examinations made in 1900.



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INDEPENDENT ORDER OF FORESTERS—*Continued.*

	No.	Amount.
Policies in force at beginning of year.....	161,459	\$ 194,792,500
Policies issued during the year.....	31,847	27,682,500
Policies terminated as above.....	15,662	15,910,500
Policies in force at date of statement.....	177,644	206,564,500

## [SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year (sickness).....	\$	153,020 85
"    "    "    (funeral).....		10,237 71
Number of new policies reported as taken during the year.....	5,203	
"    policies in force at December 31, 1900.....	35,171	

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## PAYMENTS BY MEMBERS (OUTSIDE OF CANADA)

Cash received for membership fees.....	\$	1,953 26
"    extension of Order tax.....		120,448 05
"    certificate fees.....		3,195 95
"    enrolment fees (Sick and Funeral Department).....		3,866 92
"    organizing account.....		3,637 04
"    change of beneficiary.....		1,590 60
"    assessments (mortuary).....		1,341,144 97
"    "    (Sick and Funeral Department).....		55,766 49

Total paid by members outside of Canada.....	\$	1,531,603 28
--	----	--------------

## PAYMENTS TO MEMBERS (OUTSIDE OF CANADA.)

Cash paid for death claims.....	\$	687,421 79
"    disability benefits.....		43,696 64
"    funeral claims.....		2,640 81
"    sick benefit claims.....		41,264 73
"    old age annuities.....		100 00

Total paid to members outside of Canada.....	\$	775,123 97
--	----	------------

## UNPAID CLAIMS (OUTSIDE OF CANADA.)

Claims for sickness and funeral benefits due and unpaid.....	\$	2,147 21
"    death losses unpaid but not resisted.....		71,555 00
"    "    resisted—in suit.....		14,433 33
"    disability benefits unpaid.....		40,473 34

Total unpaid claims outside of Canada.....	\$	128,608 88
--	----	------------

## MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada.....	22,911	
Amount of said policies.....	\$	19,902,000 00
Number of policies become claims during the year outside of Canada.....	588	
Amount of said claims.....		720,927 33
Number of policies in force outside of Canada, December 31, 1900.....	106,215	
Amount of said policies.....		124,893,500 00

## SICK AND FUNERAL DEPARTMENT.

Amount of claims paid during the year outside of Canada (sickness).....		43,696 64
"    "    "    (funeral).....		2,640 81
Number of policies reported as taken during the year outside of Canada.....	1,987	
"    in force at December 31, 1900, outside of Canada.....	10,190	

## SESSIONAL PAPER No. 8

INDEPENDENT ORDER OF FORESTERS—*Concluded.*

## SUMMARY OF ACCOUNTS I. O. F., 1900.

## I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1900.....	\$	3,634,319	01
Assessments.....		2,198,709	63
Interest and rents.....		140,228	10
	\$	5,973,256	74
Paid for claims.....	\$	1,380,194	26
General expenses.....		24,071	38
5 per cent deductions from assessments.....		110,203	60
Written off assets.....		145,800	32
	\$	1,660,269	56
Balance of funds, December 31, 1900.....	\$	4,312,987	18

## II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1900.....	\$	144,184	57
Assessments.....		193,787	82
	\$	337,972	39
Paid for sick and funeral claims.....	\$	163,258	56
General expenses.....		130	50
5 per cent deductions from assessments.....		9,778	29
	\$	173,167	35
Balance of funds, December 31, 1900.....	\$	164,805	04

## III.—GENERAL ACCOUNT.

Balance on hand, January 1, 1900.....	\$	25,051	47
Profit from sale of bonds.....	\$	5,778	75
Interest (sick and funeral and general fund).....		8,710	26
Sundry fees.....		25,021	19
Extension of Order tax.....		205,029	74
5 per cent of assessments (as above).....		119,981	89
Supplies sold.....		56,075	12
Total receipts.....		420,596	95
	\$	445,648	42
General expenses.....	\$	393,130	66
Supply purchased (including Café).....		81,480	50
Total payments from general fund.....	\$	474,611	16
Balance, amount overdrawn, December 31, 1900.....	\$	28,962	74
<hr/>			
1. Mortuary fund, December 31, 1900.....	\$	4,312,987	18
2. Sick and funeral fund.....		164,805	04
	\$	4,477,792	22
3. Less—General fund overdraft.....		28,962	74
Total amount, ledger assets (as above).....	\$	4,448,829	48



APPENDIX A

GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

YEAR ENDING DECEMBER 31, 1900.

*(Received too late for publication with the Statements of their Canadian Business.)*



## THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY (LIMITED).

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

( For Statement of Canadian business see page 42. )

## FIRE DEPARTMENT.

The fire premiums, after deducting reinsurances, amounted to £393,249 19s. 4d., as against £376,473 13s. 8d. in 1899, showing an increase of £16,776 5s. 8d., and the losses, after making the same deduction, to £258,028 4s. 8d., as against £211,069 6s. 5d. in 1899, an increase of £46,958 18s. 3d.

The percentage of the losses upon the premiums for 1900 was 65·62, as against 56·06 per cent in 1899. The expenses and commission together amounted to £131,618 4s. 10d., being 33·48 per cent on the premiums, as compared with 34·08 per cent in 1899.

After providing for losses and expenses, income tax and bad debts, and for the premium reserve to cover the unexpired liability on policies current at the end of the year, there was a loss on the trading account of £3,779 16s. 1d. Setting against this loss the interest on the fire fund, which amounts to £20,709 4s. 1d. (after making a small deduction of £22 6s. 2d. added to reserve), there results a profit of £16,929 8s. The general fire reserve fund has been increased by the addition of £2,500, arising from profit on investments realized, together with the small sum from interest above-mentioned, and now amounts to £372,500, and the premium reserve fund, calculated according to the usual method, amounts to £175,500, making the total fire fund £548,000.



## SESSIONAL PAPER No. 8

Railway preference stocks (British).....	19,734	12	4
Indian railway stocks (guaranteed by Indian government)...	46,765	7	1
Salvage corps (share of houses).....	4,781	7	0
Outstanding premiums.....	12,147	0	6
Agents' balances.....	65,880	5	6
Reinsurance premiums due from other companies.....	4,654	15	0
Outstanding interest—			
Accrued, but not payable.....	£ 5,707	5	10
In arrear.....	239	11	8
Cash—On deposit.....	£ 16,500	0	0
In hand and on current account.....	30,713	11	9
Bills receivable—Agents' remittances, &c.....			
	£ 624,682	10	0



## THE IMPERIAL INSURANCE COMPANY (LIMITED).

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*(For Statement of Canadian business see page 48.)*

The net premiums of 1900 amounted to £736,688 (£72,442 more than those of 1899), and the losses paid and outstanding to £451,462, being 61·28 per cent thereon, against a loss ratio of 60·79 in the previous year.

The directors have pleasure in recommending a dividend for 1900 of £1 5s. a share, free of income-tax, and 10s. having been paid as interim dividend on January 5 last, it is proposed that the balance of 15s. a share be paid to the members.

After providing for the payment of that dividend, which absorbs £75,000, the funds of the company stand as follows:—

Paid-up capital.....	£ 300,000	0	0
Special reserve.....	400,000	0	0
General reserve.....	615,414	5	2
Reserve for unexpired risks.....	245,562	14	10
Total.....	£1,560,977	0	0

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
General reserve fund brought forward .....	636,308	2	10	Losses after deduction of reinsurances.....	451,462	15	4
Reserve for unexpired risks brought forward .....	221,415	6	3	Expenses of management.....	122,829	3	9
Premiums received after deduction of reinsurances.....	736,688	4	6	Commission and brokerage .....	135,344	0	8
Interest and dividends (less tax) ..	52,713	3	8	Transferred to profit and loss appropriation account.....	76,511	17	6
				Reserve for unexpired risks carried forward .....	245,562	14	10
				General reserve fund carried forward	615,414	5	2
	£1,647,124	17	3		£1,647,124	17	3

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.				
Balance of last year's account.....	75,000	0	0	Interim dividend of 10s. a share on 60,000 shares,* paid January 5, 1900.....	30,000	0	0
Transferred from revenue account.	76,511	17	6	Dividend of 15s. a share on 60,000 shares, paid July 5, 1900.....	45,000	0	0
Transfer fees .....	23	5	0	Income tax on profits.....	395	18	4
				Bad debts.....	1,139	4	2
				Balance at the end of the year.....	75,000	0	0
	£ 151,535	2	6		£ 151,535	2	6

\*NOTE. The former 12,000 shares of £100 were on registration subdivided into 60,000 shares of £20 each, as appears in the following balance sheet.

## SESSIONAL PAPER No. 8

IMPERIAL—*Concluded.*

## BALANCE SHEET.

<i>Capital and Liabilities.</i>	£	s.	d.	<i>Property and Assets.</i>	£	s.	d.
Capital subscribed on 60,000 shares of £20 each.....	£1,200,000			Mortgages on property within the United Kingdom.....	17,000	0	0
Paid-up on 60,000 shares at £5 each	300,000	0	0	Investments—			
Special reserve fund .....	400,000	0	0	In British government securities.	184,348	10	
General reserve fund .....	615,414	5	2	Indian, colonial and provincial government securities. ....	207,179	8	2
Reserve for unexpired risks .....	245,562	14	10	Foreign government and state securities .....	132,303	2	7
Profit and loss appropriation account .....	75,000	0	0	Railway and other debentures and debenture stocks .....	182,598	3	5
Outstanding losses .....	£88,307	0	0	Railway and other stocks and shares (guaranteed, preference and ordinary) ..	285,174	1	1
Term premiums paid in advance, less commission and expenses .....	53,537	17	9	House property—Freehold offices, £337,102 5s. 1d.; leasehold, £11,990 11s 8d. ....	409,092	16	9
Outstanding commission and agents' expenses.....	17,248	0	0	Fire brigade and salvage corps securities .....	5,027	3	3
Bills payable.....	6,504	15	1	Corporation and county bonds and stocks.....	133,648	12	6
Unclaimed dividends .....	3,471	11	6	Bank stocks.....	75,950	6	3
Leasehold rents reserve .....	2,677	17	10				
Sundry accounts .....	308	0	10				
	172,055	3	0	Branch and agents' balances.....	*£1,632,322	4	0
				Cash at bankers .....	151,949	2	9
				Bills receivable.....	11,913	15	11
				Other companies' balances for re-insurances and losses .....	8,468	4	6
				Stamps and cash in hand.....	3,185	16	0
					192	93	10
	£1,808,032	3	0		£1,808,032	3	0

\*Included in this amount are securities representing the sum of £292,971 10s. 8d. deposited in the United States in accordance with the requirements of the laws of various States, in connection with the business undertaken there.

THE LANCASHIRE INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

(For Statement of Canadian business see page 54.)

FIRE DEPARTMENT.

The fire premium income, after deducting re-insurances, amounted to £705,794 6s. 11d., being an increase on that of the preceding year of £31,252 3s. 10d. The claims for loss and damage by fire, including outstanding losses, amounted to £490,557 4s. 2d., and, after providing for these and commission and expenses and foreign state taxes, there was a debit balance of £52,982 14s. 8d.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums received after deduction of re-insurances.....	705,794	6	11	Losses by fire (after deduction of re-insurances).....	490,557	4	2
Balance carried to profit and loss account.....	52,982	14	8	Expenses of management.....	122,948	13	1
				Commission.....	124,665	19	5
				Foreign state taxes.....	13,575	4	11
	£	758,777	1	7		£	758,777
							1
							7

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance from last year.....	5,249	17	4	Balance of fire account.....	52,982	14	8
Fire and employers' liability insurance and general reserve funds at the beginning of the year.....	250,000	0	0	Balance of employers' liability account.....	7,601	16	8
Interest and dividends.....	13,234	18	5	Income tax.....	726	7	6
				Fire insurance and general reserve funds.....	207,173	16	11
	£	268,484	15	9		£	268,484
							15
							9

## SESSIONAL PAPER No. 8

LANCASHIRE.—*Concluded.*

BALANCE SHEET ON DECEMBER 31, 1900.

## LIABILITIES.

	£	s.	d.
Shareholders' capital .. .. .	272,986	9	0
Life assurance fund .. .. .	1,136,348	10	0
Fire insurance and reserve funds .. .. .	207,173	16	11
	£1,616,508	6	11
Claims under life policies admitted but not yet paid .. .. .	20,480	11	10
Outstanding fire losses .. .. .	70,110	0	0
Outstanding employers' liability claims .. .. .	8,452	15	9
Dividends due to shareholders .. .. .	253	11	0
	99,796	18	7

## ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom .. .. .	277,103	18	3
Mortgages on property out of the United Kingdom .. .. .	6,626	10	8
Loans on the company's policies .. .. .	40,252	17	6
Investments:—			
British government securities .. .. .	36,473	12	10
Colonial government securities .. .. .	72,415	6	10
United States government securities .. .. .	81,053	12	11
United States and city bonds .. .. .	62,816	19	7
Foreign government securities .. .. .	36,868	13	5
Foreign city bonds .. .. .	12,103	15	0
Railway and other debentures and debenture stocks .. .. .	419,516	5	3
Railway preference and other shares .. .. .	97,201	8	8
Municipal and county and district council loans .. .. .	18,509	14	11
House property and land .. .. .	264,381	0	4
Bank deposits for periods .. .. .	20,447	7	4
Deposits with foreign companies .. .. .	25,858	15	2
Deposits with United States trustees .. .. .	22,955	9	1
Agents' and branch office balances .. .. .	1,170,692	1	4
Outstanding premiums at head office .. .. .	168,305	1	6
Interest accrued .. .. .	2,192	5	10
Cash at bankers .. .. .	13,342	12	5
Bills on hand .. .. .	37,479	18	0
	£1,716,305	5	6

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*(For Statement of Canadian business, see pages 60 and 198).*

## FIRE REVENUE ACCOUNT.

	£	s.	d.		
Amount of fire reinsurance fund at the beginning of the year.....	740,000	0	0	Losses by fire after deduction of re-insurances.....	970,439 13 11
Premiums received after deduction of reinsurances.....	1,597,821	9	0	Expenses of management.....	243,437 16 8
				Commission.....	260,319 6 0
				Other payments, viz.:—	
				Contributions to fire	
				brigades at home	
				and abroad.....	£15,853 1 0
				State taxes (foreign) 32,466 13 11	
					48,319 14 11
				Carried to profit and loss.....	75,304 17 6
				Amount of fire re-insurance fund at the end of the year, as in balance sheet.....	740,000 0 0
	<u>£2,337,821</u>	<u>9</u>	<u>0</u>		<u>£2,337,821 9 0</u>

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	1,103,423	16	5	Amount paid to Globe			
Interest and dividends not carried to other accounts.....	165,396	4	2	six p. cent perpetual annuitants in 1900..	£49,626	0	0
Carried from fire account.....	75,304	17	6	Less income tax..	2,196	8	7
Transfer fees.....	36	10	0				47,429 11 5
Exchange.....	1,342	15	11	Balance of dividend for 1899, paid 22nd May, 1900.....			135,102 0 0
				Balance —			
				Interim dividend for the year 1900, paid 22nd Nov.....	£85,974	0	0
				* Carried to next year's account...	1,076,998	12	7
	<u>£1,345,504</u>	<u>4</u>	<u>0</u>				1,162,972 12 7
					<u>£1,345,504</u>	<u>4</u>	<u>0</u>

\* The above balance will be reduced to £941,896 12s. 7d. by payment of balance of 1900 dividend on 22nd May.

## SESSIONAL PAPER No. 8

## LIFE ASSURANCE ACCOUNT.

*Liverpool and London and Globe Fund.*

	£	s.	d.
Amount of life assurance fund at the beginning of the year	£3,549,911	2	0
Premiums after deduction of reinsurance premiums	235,167	14	7
Interest and dividends	132,946	9	0
Assignment fees	88	5	0
Fines	50	17	1
	3,918,164	7	8

*Globe Fund.*

Amount of life assurance fund at the beginning of the year	£165,297	11	6
Premiums after deduction of reinsurance premiums	4,634	4	6
Interest and dividend	5,869	4	3
Assignment fees	1	5	0
Fines	1	3	0
	175,803	8	3
	£4,093,967	15	11

*Liverpool and London and Globe Fund.*

	£	s.	d.
Claims under life policies, including those admitted but not paid (after deducting sums reassured)	266,698	4	4
Surrenders	16,791	5	9
Commission	£9,015	2	9
Expenses of management	12,562	16	10
Medical fees	718	2	10
Stamps	1,220	13	0
	23,516	15	5
Amount of funds at the end of the year, as in balance sheet	3,611,158	2	2
	3,918,164	7	8

*Globe Fund.*

Claims under life policies, including those admitted but not paid (after deducting sums reassured)	£8,111	14	0
Surrenders	265	13	0
Commission	£108	19	4
Expenses of management	354	9	2
	463	8	6
Amount of funds at the end of the year, as in balance sheet	166,962	12	9
	175,803	8	3
	£4,093,957	15	11

## ANNUITY ACCOUNT.

*Liverpool and London and Globe Fund.*

	£	s.	d.
Amount of fund at the beginning of the year	£1,635,414	6	8
Consideration for annuities granted	191,187	3	11
Interest and dividends	59,468	5	7
Assignment fee	0	15	6
	1,886,070	11	2

*Globe Fund.*

Amount of fund at the beginning of the year	£ 3,728	12	4
Interest and dividends	123	4	10
	3,851	17	2
	£1,889,922	8	4

*Liverpool and London and Globe Fund.*

	£	s.	d.
Annuities paid	£187,743	19	6
Commission	1,911	17	5
Expenses of management	5,597	17	9
Amount of funds at the end of the year, as in balance sheet	1,690,816	16	6
	1,886,070	11	2

*Globe Fund.*

Annuities paid	£ 683	17	9
Expenses of management	27	7	1
Amount of funds at the end of the year, as in balance sheet	3,140	12	4
	3,851	17	2
	£1,889,922	8	4



Current accounts owing by com- pany.....	—					
	13,524	6	3	1,372,096	4	2
	<hr/>					
Loans on personal security.....						Nil.
Amounts owing to the company .....						2,481
	<hr/>					
						371,384 12
<i>Globe.</i>						
Mortgages on property within the United King- dom.....						£36,000
House property, including offices partly occupied by the company.....						108,432
Annuities, the property of the company.....						27,183
	<hr/>					
						171,615
						9 4
	<hr/>					
	£171,615	9	4	£10,483,083	17	5
	<hr/>					
						£10,483,083 17 5
	<hr/>					
	£171,615	9	4			
	<hr/>					





## SESSIONAL PAPER No. 8

## NORTH BRITISH AND MERCANTILE—Continued.

## LIFE ASSURANCE ACCOUNT—YEAR 1900.

	£	s.	d.
Amount of life assurance fund at the beginning of the year	8,149,481	12	7
Premiums, after deduction of reinsurance premiums	777,685	11	5
Interest—less income tax	328,145	13	1
Recording fees	284	0	0
	£963,120	10	9
Claims under policies, after deduction of sums reassured	£628,000	2	10
Policies emerged by death	40,120	7	11
Endowment assurance policies matured			
	£30,682	17	1
Surrenders			
Of policies and bonuses thereon	£28,080	7	2
Of bonuses only	2,602	10	8
	£30,682	17	10
Commission			
Expenses of management	42,197	19	5
One-tenth profit on life business, 1895-1900, paid into shareholders' life and annuity profit account	62,793	13	0
Amount of life assurance fund at the end of the year	92,240	0	6
	8,361,461	15	7
	£9,255,496	17	1

## ANNUITY ACCOUNT—YEAR 1900.

	£	s.	d.
Amount of annuity fund at the beginning of the year	2,840,924	3	11
Consideration for annuities granted, after deduction of reinsurance	190,641	15	0
Premiums, after deduction of reinsurance premiums	6,891	7	10
Interest—less income tax	169,130	9	9
	£2,847,002	8	9
Annuities paid			
Less received under reinsurance	9,186	17	4
	283,041	5	6
Income tax	4,446	1	0
	267,487	6	6
Commission			
Expenses of management	1,563	18	2
Surrenders	4,936	13	5
Written off reversions	58	4	5
Profit on annuity business, 1895-1900, paid into shareholders' life and annuity profit account	3,549	5	3
Amount of annuity fund at the end of the year	23,000	0	0
	2,847,002	8	9
	£3,147,587	16	6

64 VICTORIA, A. 1901

## NORTH BRITISH AND MERCANTILE—Continued.

## LIFE BALANCE SHEET, DECEMBER 31, 1900.

	£	s.	d.		£	s.	d.
Life assurance fund at December 31, 1900.....	8,364,461	15	7	Mortgages on property within the United Kingdom.....	2,484,695	2	1
Outstanding liabilities.....	221,322	0	9	Mortgages on property out of the United Kingdom.....	913,217	10	5
Claims admitted, but not paid.....£95,968	16	10		Loans on security of rent charges..	96,267	18	10
Commission, &c., due .....	20,268	19	5	Loans secured upon public rates....	54,825	10	9
Reassurance premiums due, but unpaid .....	12,934	3	9	Loans on life interests and reversions	710,665	1	0
Unclaimed policy values .....	6,681	19	1	Life interests and annuities purchased	14,974	9	8
Interest received, but not due.....	1,187	4	8	Ground rents.....	91,533	9	6
Due to fire department .....	84,280	17	0	Loans on the company's policies within the surrender values.....	351,050	13	9
£221,322	0	9		Half-credit premiums secured upon policies.....	9,716	10	8
				British government securities.....	73,125	0	0
				Indian and colonial government securities.....	320,336	14	10
				Guaranteed Indian railway debentures.....	37,558	0	0
				Indian government railway annuities.....	61,834	8	4
				Foreign government securities.....	317,984	7	0
				Indian and colonial municipal securities.....	660,693	18	2
				Foreign municipal securities.....	157,554	6	2
				Railway and other debentures and debenture stocks.....	902,197	10	6
				Railway and other preference stocks and shares .....	131,519	3	0
				Foreign railway bonds and debenture stock.....	322,372	12	7
				Foreign railway guaranteed stock and bonds .....	74,528	3	8
				Freehold property.....	24,431	6	6
				Loans upon personal security.....	316,993	11	1
				Short loans on security.....	58,000	0	0
				Agents' balances.....	93,473	19	11
				Outstanding premiums.....	120,653	13	8
				Outstanding interest .....	103,670	11	2
				Cash in hand and on current account abroad.....	15,658	10	0
				Cash on deposit abroad.....	2,666	13	4
				Cash in hand and on current account at home .....	55,103	7	5
				Cash on deposit at home .....	5,000	0	0
				Bills receivable .....	2,152	11	3
				Due by annuity branch.....	1,328	18	1
	£8,585,783	16	4		£8,585,783	16	4

## ANNUITY BALANCE SHEET, DECEMBER 31, 1900.

	£	s.	d.		£	s.	d.
Annuity fund at December 31, 1900.....	2,847,002	8	9	Mortgages on property within the United Kingdom.....	586,905	6	8
Outstanding liabilities .....	35,641	19	2	Loans secured upon public rates....	108,354	2	0
Annuities due, but unpaid, &c.....£4,885	5	5		Loans on life interest and reversions	505,700	0	0
Interest received, but not due.....	1,986	7	8	Ground rents.....	156,840	1	6
Sundry outstanding balances.....	1,446	1	0	Reversions.....	151,823	17	4
Due to fire department .....	22,995	7	0	Life interest.....	2,480	2	11
Due to life branch.....	1,328	18	1	British government securities .....	1,708	0	0
35,641	19	2		Colonial government securities .....	95,465	10	7
				Guaranteed Indian railway stock .....	53,971	0	0
				Foreign government securities.....	86,400	17	4
				Colonial municipal securities.....	74,610	3	6
				Foreign municipal securities.....	28,832	0	4
				Railway and other debentures and debenture stocks .....	430,482	17	4
				Indian railway debenture stock.....	13,563	0	0
				Railway and other preference and ordinary stocks and shares.....	146,523	3	11
				Foreign railway guaranteed stocks, and shares.....	22,971	12	2
				Foreign railway bonds.....	372,426	4	0
				Outstanding interest .....	42,456	13	10
				Cash on current account at home...	729	14	6
	£2,882,644	7	11		£2,882,644	7	11

## SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Concluded.*

GENERAL BALANCE SHEET, DECEMBER 31, 1900.

## LIABILITIES.

CAPITAL.  
Subscribed—110,000 shares of £25 each..... £2,750,000

Called up—£5 5s. per share.....

Profit and loss.....

Dividends unclaimed.....

Superannuation fund.....

Shareholders' life and annuity profit account.....

## FIRE DEPARTMENT.

Premium reserve..... £18,741 5 2  
General reserve..... 1,550,000 0 0

Outstanding liabilities..... £2,168,741 5 2  
..... 258,584 6 3

Outstanding losses..... 115,167 3 11

Bills payable..... 6,600 0 0

Reinsurance premiums..... 120,259 11 4

Sundry outstanding balances..... 16,557 11 0

£ 258,584 6 3

## LIFE DEPARTMENT.

*Life Branch.*

Life fund..... 8,354,461 15 7  
Outstanding liabilities..... 221,322 0 9

*Annuity Branch.*

Annuity fund..... 2,847,002 8 9  
Outstanding liabilities..... 35,641 19 2

## ASSETS.

British government securities.....

Colonial government securities.....

Guaranteed and other Indian railway stock.....

Guaranteed Indian railway debentures.....

East Indian railway annuities.....

Foreign government and state securities.....

Colonial municipal securities.....

Foreign municipal securities.....

Railway and other debentures and debenture stocks.....

Railway and other stocks and shares.....

Foreign railway bonds.....

Foreign railway preference shares.....

Mortgages—property in United Kingdom.....

Ten duties and tining ground.....

Loans in London on security.....

Premises in Edinburgh, London, &c., partly occupied as offices of company, and partly let.....

Salvage corps premises.....

Bills receivable.....

Agents' balances.....

Outstanding premiums.....

Outstanding interest.....

Cash in hand and on current account abroad.....

Cash on deposit abroad.....

Cash in hand and on current account at home.....

Due by life branch.....

Due by annuity branch.....

£3,871,164 10 9

## LIFE DEPARTMENT.

*Life Branch.*

Assets of life branch per separate balance sheet.....

*Annuity Branch.*

Assets of annuity branch per separate balance sheet.....

£

s. d.

651,479 15 0

180,840 17 1

154,513 8 0

19,900 0 0

69,508 12 2

371,783 7 6

70,929 1 2

192,342 13 2

113,831 2 3

100,846 6 7

733,388 2 7

924 18 2

56,184 0 11

13,275 15 7

10,000 0 0

532,402 9 0

11,116 10 1

1,843 3 7

271,953 19 11

68,945 4 0

10,320 2 9

60,632 5 7

12,937 10 0

37,929 1 8

84,280 17 0

221,945 7 0

8,585,783 16 4

2,882,644 7 11

£15,339,592 15 0

64 VICTORIA, A. 1901

## THE NORTHERN ASSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

*(For Statement of Canadian Business, see page 88.)*

## FIRE DEPARTMENT.

The premiums received last year amounted to £752,309 15s. 4d., showing, in comparison with the premiums of the previous year, an increase of £43,119 8s. 0d.

The losses incurred amounted to £417,188 13s. 0d., or 55·5 per cent of the premiums. The general average of the experience of the company from the beginning is now 58·5 per cent, or, including its provision for losses on current risks, 60·1 per cent.

The expenses of management (including commission to agents and charges of every kind) came to £259,076 6s. 10d., or 34·4 per cent of the premiums, which is a trifle less than the ratio of the previous year.

After crediting the account with £283,676 2s. 11d., the amount set aside in 1899 as provision for 'current risks,' and charging it with £300,923 18s. 2d., being 40 per cent of the premiums for 1900, as a similar provision for the latter year, there remains a credit balance of £58,797 0s. 3d., which, as usual, has been transferred to the profit and loss account.

## FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year . . . . .	1,000,000	0	0	Losses by fire paid and outstanding (after deduction of reinsurances).£	417,188	13	0
Proportion of premiums set aside to meet liability under current policies at December 31, 1899. £	283,676	2	11	Commission . . . . .	113,010	19	5
Premiums received (after deduction of reinsurances) . . . . .	752,309	15	4	Expenses of management . . . . .	146,065	7	5
				Proportion of premiums set aside to meet liability under current policies, being 40 per cent of the revenue for 1900	300,923	18	2
				Balance of revenue transferred to profit and loss account . . . . .	58,797	0	3
				Amount of fire fund at the end of the year as per balance sheet . . . . .	1,000,000	0	0
	£1,035,985	18	3		£1,035,985	18	3
	£1,000,000	0	0		£1,000,000	0	0

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from last year . . . . .	199,364	5	5	Amount transferred to staff pension fund in terms of resolution of general meeting held June 8, 1900	5,000	0	0
Balance of interest account, after deducting the amounts due to the life, annuity and staff funds respectively . . . . .	57,820	2	8	Dividend and bonus declared June 8, 1900 . . . . .	60,000	0	0
Amount transferred from fire account . . . . .	58,797	0	3	Dividend declared November 22, 1900 . . . . .	30,000	0	0
Surplus on valuation of reversionary . . . . .	2,031	4	6	Income tax . . . . .	8,496	0	6
				Allowances to retired officers of the company, and to families of deceased officers . . . . .	1,796	16	8
				Company's moiety of assurance premiums of staff . . . . .	993	10	3
				Agents' and other balances irrecoverable . . . . .	747	14	4
				Loss on exchange . . . . .	263	19	2
				Balance at credit of this account as per balance sheet . . . . .	210,714	11	11
	£ 318,012	12	10		£ 318,012	12	10

SESSIONAL PAPER No. 8

NORTHERN—*Concluded.*

## BALANCE SHEET ON DECEMBER 31, 1900.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital paid up.....	300,000	0	0	Mortgages on property within the United Kingdom.....	221,031	18	10
Fire reserve fund.....	1,000,000	0	0	Mortgages on property out of the United Kingdom.....	46,546	1	7
Proportion of fire premiums set aside to meet liability under current policies.....	300,923	18	2	(Viz., in Australia, under the direction of the local board at Melbourne.)			
Life assurance fund—non-participation branch.....	361,187	0	1	Loans on parcelial and other public rates.....	355,825	15	9
Life assurance fund—participation branch.....	3,027,367	7	2	Loans on life interests.....	56,200	0	0
Annuity fund.....	452,786	8	11	" reversions.....	29,222	8	4
Staff pension fund.....	37,755	19	5	" Indian government securities.....	20,000	0	0
Fletcher trust fund.....	7,563	17	1	" the company's policies....	155,620	2	4
Balance at the credit of profit and loss account.....	210,714	11	11	Investments—			
	£5,698,299	2	9	In British government securities	262,954	7	2
Outstanding life claims.....	£ 45,042	11	9	British municipal securities..	68,590	6	2
Unclaimed surrender values.....	3,270	7	4	Indian and colonial government securities.....	260,900	1	2
Outstanding fire losses.....	64,090	3	11	Indian and colonial provincial securities.....	131,204	9	3
Outstanding charges.....	8,254	17	1	Indian and colonial municipal securities.....	380,548	18	5
Interest paid in advance.....	4,029	13	9	Foreign government securities	683,052	7	0
Bills payable, being drafts by distant agencies not arrived at maturity.....	6,302	19	0	" provincial securities..	88,347	15	6
Due to other companies and agents.....	65,783	4	5	" municipal securities..	542,580	4	9
Shareholders' dividends unclaimed	2,920	17	2	Railway and other debentures and debenture stocks, home and foreign.....	708,899	17	1
	199,694	14	5	Railway and other preference and guaranteed stocks.....	464,416	7	2
				Railway ordinary stocks.....	19,821	14	9
				Gas and water ordinary stocks	105,704	15	4
				Rent charges.....	27,914	4	7
				House property (company's offices).....	329,270	1	10
				House property (mortgages foreclosed).....	113,941	3	5
				Company's interest in salvage corps' buildings.....	6,401	10	3
				Freehold ground rents.....	49,319	5	9
				Reversions.....	351,955	0	0
				Bills receivable, being remittances not arrived at maturity	15,295	19	2
				Due from other companies and agents.....	234,401	8	8
				Outstanding premiums.....	26,651	17	0
				Outstanding interest and dividends.....	3,923	4	3
				Interest accrued but not payable	51,559	18	1
				Cash in the hands of bankers (on deposit).....	6,360	17	6
				Cash in the hands of bankers (on current account).....	77,899	16	11
				Stamps on hand.....	235	16	4
				Cash in hand.....	1,396	2	10
	£5,897,993	17	2		£5,897,993	17	2

## THE NORWICH UNION FIRE INSURANCE SOCIETY.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

(For Statement of Canadian business, see page 50.)

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums .....	1,004,692	6	11	Losses by fire.....	637,836	17	7
Interest.....	36,935	2	0	Commission.....	196,320	0	4
Transfer fees.....	41	0	0	Expenses of management, &c .....	152,753	9	4
				Balance.....	54,758	1	8
	£ 1,041,668	8	11		£ 1,041,668	8	11

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance disposable, 1899 .....	208,450	12	4	Dividends and bonus to proprietors.	55,000	0	0
Reserve on current policies, 1899...	320,519	10	5	Clerks' superannuation and benefit fund. ....	1,000	0	0
Profit on sale of stock.....	13,823	14	6	Decreased value of investments ...	5,856	18	9
Balance of revenue account.....	54,758	1	8	Reserve on current policies, 1900...	334,897	9	0
				Balance disposable.....	260,797	11	11
	£ 657,551	18	11		£ 657,551	18	11

## BALANCE SHEET.

	£	s.	d.		£	s.	d.
Paid-up capital. ....	132,000	0	0	British government securities.....	97,500	0	0
Fire insurance fund—				Bank of England stock.....	97,650	0	0
Reserve fund. . . . £520,000	0	0		Railway debenture stock.....	54,754	11	8
Reserve on current policies . . . . .	334,897	9	0	Colonial government, railway, and other securities .....	89,827	9	0
Balance disposable	260,797	11	11	United States government securities.	123,050	0	0
	1,115,695	0	11	U.S. railway, municipal and other securities.....	335,171	11	8
Retained for losses outstanding....	63,998	18	1	European government securities...	26,593	15	0
Expenses unpaid, estimated at. ....	3,000	0	0	S. American government securities.	40,465	19	0
Bills payable.....	5,822	14	0	South African Republic government securities .....	4,750	0	0
Clerks' superannuation and benefit fund .....	23,912	12	3	Investment funds, municipal stocks, &c.....	68,095	8	4
Unclaimed dividends.....	179	2	0	Mortgage .....	8,000	0	0
				Real estate .....	57,900	0	0
				Salvage corps building funds. ....	5,246	1	8
				Interest accrued.....	10,159	11	4
				Bills receivable .....	5,464	11	0
				Bankers' balances, English.....	64,466	9	10
				" foreign and colonial.....	90,970	9	0
				Premiums in course of collection (since collected), less commission.	72,531	3	5
				Agents' balances.....	91,780	1	5
				Cash in office.....	100	0	0
				Unpaid cheques.....	131	4	11
	£ 1,344,608	7	3		£ 1,344,608	7	3

## SESSIONAL PAPER No. 8

## THE NORWICH UNION LIFE INSURANCE SOCIETY.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

(For Statement of Canadian business, see page 256.)

## REVENUE ACCOUNT, DECEMBER 31, 1900.

ASSURANCE FUND.		£		s.	d.	ASSURANCE FUND.		£		s.	d.
Amount of funds on Jan. 1, 1900		3,470,216		15	7	Claims under policies (less reinsurance)		243,668		14	10
Premiums (less reinsurance)		431,474		6	2	Bonuses thereon		37,329		14	2
Interest and dividends (less income tax)		£110,847		17	7	Surrenders		20,722		17	3
Interest accrued but not payable in 1900		29,721		4	6	Bonuses taken in cash		6,193		6	4
Profit on securities realized		2,956		17	4	Interest on settlement policies trust fund		46		3	6
Assignment fees						Expenses of management		28,886		19	9
						Directors' fees		2,977		5	6
						Commission		59,625		5	5
						Amount of funds, December 31, 1900		3,675,938		7	4
								£4,045,388		14	1
ANNUITY FUND.		£		s.	d.	ANNUITY FUND.		£		s.	d.
Amount of fund on Jan. 1, 1900		£223,140		9	7	Annuities		41,719		12	11
Consideration for annuities granted		52,031		10	4	Surrenders		1,775		0	0
Interest (less income tax)		10,471		19	0	Commission		520		6	4
						Expenses		520		6	4
						Amount of fund at December 31, 1900		447,168		13	4
								491,643		18	11
								£4,537,032		13	0





## THE ROYAL INSURANCE COMPANY.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED DECEMBER 31, 1900.

*(For Statement of Canadian business, see pages 110 and 266.)*

## FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year....	928,000	0	0	Losses by fire after deduction of re-insurances.....	1,240,061	19	1
Premiums received after deduction of reinsurances.....	2,078,298	13	6	Commission.....	275,651	0	0
				Expenses of management.....	437,736	14	6
				Amount carried to profit and loss..	124,848	19	11
				Amount of fire fund at the end of the year as per balance sheet.....	928,000	0	0
	<u>£3,006,298</u>	<u>13</u>	<u>6</u>		<u>£3,006,298</u>	<u>13</u>	<u>6</u>

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account.....	953,869	8	8	Interim dividend for 1900.....	112,710	12	0
Less balance of dividend for 1899.....	125,234	0	0	Income tax.....	5,529	12	0
	<u>£ 828,635</u>	<u>8</u>	<u>8</u>	Balance carried forward.....	952,522	4	9
Interest and dividends not carried to other accounts..£118,778	2	2					
Less interest to superannuation fund.	1,550	10	0				
	<u>117,227</u>	<u>12</u>	<u>2</u>				
Transfer fees.....	50	8	0				
Amount from the fire account.....	124,848	19	11				
	<u>£1,070,762</u>	<u>8</u>	<u>9</u>		<u>£1,070,762</u>	<u>8</u>	<u>9</u>

## LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of life assurance fund at the beginning of the year.....	5,581,529	11	2	Claims under life policies, including reversionary bonuses, after deduction of sums reassured..	391,820	3	3
Premiums after deduction of reinsurance premiums.....	482,513	13	1	Surrenders.....	29,667	16	5
Interest.....	205,494	14	9	Bonuses in cash.....	72,426	14	2
Assignment fees.....	223	7	6	Commission.....	24,767	1	5
				Expenses of management.....	39,233	15	8
				Amount of life assurance fund at the end of the year as per balance sheet.....	5,711,845	15	7
	<u>£6,269,761</u>	<u>6</u>	<u>6</u>		<u>£6,269,761</u>	<u>6</u>	<u>6</u>

## ANNUITY ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of annuity fund at the beginning of the year.....	374,941	4	8	Annuities.....	32,073	5	9
Consideration for annuities granted.	52,093	4	6	Commission.....	869	6	1
Interest.....	13,447	2	6	Expenses of management.....	598	13	1
				Amount of annuity fund at the end of the year as per balance sheet..	406,940	6	9
	<u>£ 440,481</u>	<u>11</u>	<u>8</u>		<u>£ 440,481</u>	<u>11</u>	<u>8</u>

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## ROYAL—Continued.

BALANCE SHEET ON DECEMBER 31, 1900.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital.....	375,702	0	0	Mortgages on freehold and leasehold property within the United Kingdom:—			
Reserve fund.....	1,582,393	11	7	City property,			
Life assurance fund.....	5,711,845	15	7	England.....	£ 578,587	11	5
Annuity fund.....	406,940	6	9	City property,			
Fire fund.....	928,000	0	0	Scotland.....	136,690	0	0
Perpetual insurance account.....	45,342	14	3	Landed property			
Superannuation fund.....	53,233	13	11	England.....	839,872	0	10
Profit and loss (subject to dividend payable 19th June next).....	952,522	4	9	Landed property			
	£10,055,980	6	10	Scotland.....	230,000	0	0
Claims under life policies, admitted but not paid ..	£ 61,897	5	1				
Outstanding fire losses.....	182,508	12	7	Mortgages on freehold property out of the United Kingdom.....	76,842	10	9
Unclaimed dividends	9,455	18	5	Reversions and life interests.....	131,664	2	4
Outstanding accounts (since paid)...	16,579	3	5	Loans on the company's life policies within their surrender value.....	321,641	13	7
Bills payable (since paid).....	37,030	2	2	Investments:—			
	307,471	1	8	British government securities....	255,663	10	6
				Colonial government securities....	248,233	5	7
				Foreign government securities....	34,407	5	9
				United States government securities.....	246,664	19	7
				United States railways mortgage bonds.....	680,242	19	3
				United States railways guaranteed stocks.....	137,335	4	0
				Colonial provincial bonds.....	11,060	0	0
				Colonial municipal bonds.....	14,669	7	9
				State bonds in the United States.	12,204	1	8
				Municipal bonds in the United States.....	357,202	16	2
				Railway debenture stocks:—			
				England.....	£ 329,573	14	9
				Scotland.....	27,672	5	1
				Wales.....	11,188	11	8
					359,434	11	6
				Railway guaranteed and preference stocks:—			
				England ..	£1,760,555	9	0
				Scotland.....	136,051	15	1
				Wales.....	35,754	6	1
				Indian and colonial.....	96,039	7	9
					2,028,380	17	11
				Railway ordinary and preferred ordinary stocks:—			
				England....	£ 215,343	15	6
				Scotland.....	118,400	13	6
				Foreign.....	2,034	7	6
					335,778	16	6
				Gas and dock companies' bonds..	388,922	13	7
				Bonds of other incorporated companies.....	167,753	7	8
				Stock of other incorporated companies.....	14,612	4	10
				Freehold ground rents, England and Scotland..	34,834	5	2
				Freehold buildings:—			
				England.....	£ 635,168	6	3
				Scotland.....	67,859	13	2
				Ireland.....	7,000	0	0
				India and colonies.....	204,589	2	11
				United States.	567,809	0	0
				Other foreign countries...	107,057	4	8
					1,589,483	7	0
				Leasehold buildings, England....	109,348	4	11



THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

(For Statement of Canadian business see page 112.)

FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Fire premiums received, after deducting reinsurance premiums...	573,271	13	3	386,749	3	10
Balance transferred to profit and loss account.....	5,131	4	1	102,651	12	1
				89,602	1	5
	£ 578,402	17	4	£ 578,402	17	4

PROFIT AND LOSS ACCOUNT.

Fire premium reserve at December 31, 1899.....	£ 280,000	0	0	5,131	4	1
General reserve at December 31, 1899.....	232,000	0	0	420	2	6
	£ 515,000	0	0	52,500	0	0
Balance of profit and loss account at December 31, 1899, brought forward.....	26,005	11	8	515,000	0	0
				3,718	9	2
Interest and dividends (less income tax) not carried to life account.....	541,006	11	8			
Transfer fees.....	35,736	1	7			
	57	2	6			
	£ 576,799	15	9	£ 576,799	15	9

## SESSIONAL PAPER No. 8

BALANCE SHEET AT DECEMBER 31, 1900.

LIABILITIES.		ASSETS.	
Shareholders' capital.....	£ 300,000 0 0	Mortgages on property within the United Kingdom.....	£ 512,415 13 2
Shareholders' reserves—		Mortgages on property out of the United Kingdom.....	487,703 10 10
Fire premium reserve.....	£ 280,000 0 0	Reversions and life interests.....	26,576 10 9
General reserve.....	235,000 0 0	Few duties, ground rents, &c.....	30,284 9 8
		Loans on company's policies within their surrender value.....	140,665 2 0
		Loans on miscellaneous securities (trust funds, &c.).....	70,720 2 3
		British government securities.....	14,356 19 8
Profit and loss—		Indian and colonial government stocks.....	211,075 5 8
Provision for dividend and bonus payable in 1901....£ 52,500 0 0		United States government bonds.....	12,610 19 9
Balance carried forward.... 3,748 9 2		United States government stocks.....	252,431 1 1
		Railway debenture stocks.....	342,575 4 0
		Indian railway guaranteed stocks.....	93,903 15 10
		Railway and other stocks and shares, preference and ordinary.....	647,880 14 4
		United States railway bonds.....	571,461 0 0
		United States railway guaranteed and preference shares.....	53,152 0 0
Life assurance and annuity funds.....	£ 871,248 9 2	United States municipal, county and state bonds.....	268,154 12 6
	4,002,992 8 2	Colonial provincial, municipal and county bonds.....	190,423 3 11
		Terminable debentures and fixed deposits.....	417,130 16 10
		Foreign government and municipal securities.....	83,819 5 5
		Water and gas annuities.....	10,697 7 6
		Company's own stock.....	1,835 0 0
Claims under life policies admitted or known but not payable until after December 31, 1900....£ 44,068 13 7		House property, Edinburgh, London, Dublin, Glasgow, Birmingham and Manchester.....	79,802 8 7
Claims under fire policies admitted or known but not payable until after December 31, 1900.....	54,161 10 11	Other real property.....	63,445 18 6
Outstanding commission and charges.....	17,484 3 7	Loan on personal security with life policy.....	250 0 0
Outstanding dividends.....	3,167 12 5	Agents' balances (chiefly receipts since accounted for).....	95,353 9 9
Deposits made by agents as security.....	360 0 0	Outstanding premiums (head office and branches).....	54,980 16 0
		Interest accrued to December 31, 1900.....	46,848 19 2
		Cash on deposit.....	£ 6,000 0 0
		Cash in hand and on current account.....	138,138 5 3
		Bills receivable.....	144,138 5 3
			6,707 5 5
			£ 4,993,482 17 10

THE SUN INSURANCE OFFICE.  
 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.  
 (For Statement of Canadian business see page 115.)

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Reserve for unexpired risks brought forward from 1899	411,054	14	7	Losses	630,385	5 6
Premiums, less reinsurance	1,070,556	13	2	Commission	175,212	2 5
Income from investments (less income tax)	80,674	0	7	General expns.	197,000	17 2
				Reserve for unexpired risks at December 31, 1900, being 40 per cent of premium income	428,222	13 3
				Balance carried to profit and loss account	131,464	10 0
	£1,562,285	8	4		£1,562,285	8 4

PROFIT AND LOSS ACCOUNT.

Balance brought forward from 1899	£ 290,256	1	7	Income tax on profits	£ 3,060	1	4
Lechuet				Bad debts	521	3	10
Dividend paid January, 1900	£ 48,000	0	0	Loss on exchange	655	17	4
Dividend paid July, 1900	54,000	0	0	Carried to general reserve	50,000	0	0
				Carried to pension fund	3,500	0	0
	102,000	0	0	Balance carried to balance sheet	172,026	11	7
Balance from revenue account	£ 98,256	1	7				
Transfer fees	131,464	10	0				
Conscience money	39	12	6				
	3	10	0				
	£ 229,763	14	1				

## SESSIONAL PAPER No. 8

BALANCE SHEET AT DECEMBER 31, 1900.	
Capital	£ 2,400,000
240,000 shares of £10 each, 10s. per share paid (2,500 of these shares are held by the office but are not included among the investments).....	£ 2,400,000 0 0
General reserve.....	1,200,000 0 0
Special reserve.....	100,000 0 0
Dividend reserve.....	100,000 0 0
Investment reserve.....	45,375 13 1
Reserve for risks not yet expired, being 40 per cent of the premium income for the year.....	428,222 13 3
Pension fund.....	40,684 19 10
Balance at credit of profit and loss account.....	172,026 11 7
Outstanding losses.....	£2,296,309 17 9
Agents' balances.....	107,255 12 9
Amounts due to other offices for reinsurance.....	4,266 14 0
Bills payable.....	49,431 2 2
Reserve for outstanding commission and charges.....	1,150 0 0
Clerks' deposit fund.....	7,500 0 0
Dividend warrants uncleared.....	7,780 16 2
	42 10 0
	£2,296,309 17 9
Investments—	
Mortgages on property within the United Kingdom.....	£ 100,000 0 0
Mortgages on property outside of the United Kingdom.....	37,400 0 0
British government securities.....	94,620 0 0
Indian and colonial government securities.....	58,978 11 3
Foreign government securities.....	135,743 7 5
Railway and other guaranteed, preference and ordinary shares and stocks.....	334,874 7 5
Railway debentures and debenture stocks.....	347,236 8 1
Other debentures and debenture stocks and municipal bonds.....	251,225 12 8
Horse property, including premises occupied by the office.....	642,226 1 1
Salvage corps premises.....	14,238 12 11
Other investments.....	5,900 0 0
Deposits with colonial banks.....	14,522 10 0
	£2,037,165 10 10
Branch and agency balances.....	180,992 11 8
Due by other offices.....	8,279 18 1
Outstanding premiums (since received).....	37,965 18 2
Bills receivable.....	5,003 8 2
Cash on deposit and at bankers and in hand.....	114,329 5 11
	£2,383,736 12 10



THE UNION ASSURANCE SOCIETY.  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1900.

(For Statement of Canadian business, see p. 117.)

FIRE ACCOUNT.

	£	s.	d.	£	s.	d.
Amount of fire reserve fund at the beginning of the year	323,539	0	0	Losses by fire, after deduction of reinsurance.	508,131	19 4
Reserve for unexpired risks	100,000	0	0	Expenses of management	75,650	17 8
Premiums after deduction of reinsurance				Commission	149,617	9 8
Balance carried to profit and loss account				Bad debts written off	23	6 10
				Transfer from fire reserve fund to profit and loss account	44,539	15 5
				Amount of fire reserve fund at the end of the year	£150,000	0 0
				Reserve for unexpired risks	228,999	4 7
					378,999	4 7
					£1,156,962	13 7

PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.
Balance from last year	60,924	18	8	Dividends to shareholders	45,000	0 0
Interest and dividends	31,235	9	9	Income tax on interest and dividends	1,208	13 5
Profit realized on investments	808	18	0	Expenses of management not carried to other accounts	£ 1,149	6 0
Transfer from fire reserve fund	44,539	15	5	Pensions	2,641	16 7
				Balance from fire account	46,425	19 9
				Balance	44,083	6 1
					£ 140,509	1 10

## SESSIONAL PAPER No. 8

BALANCE SHEET ON DECEMBER 31, 1900.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Subscribed capital, £450,000, of which is paid up.....	180,000	0	0	Mortgages on property within the United Kingdom.....	143,875	0	0
Life reserve fund.....	350,000	0	0	" " out of the United Kingdom.....	29,397	18	3
Fire reserve fund.....	150,000	0	0	Investments—			
Reserve for unexpired risks.....	228,999	4	7	British government securities.....	3,160	1	0
Staff fidelity fund.....	1,126	19	0	Colonial " ".....	43,928	6	6
Profit and loss account.....	44,083	6	1	Indian " ".....	5,697	19	6
				Foreign " ".....	30,248	14	6
Outstanding fire losses.....	4954,209	9	8	United States government and state securities.....	126,484	5	0
" " charges.....	114,993	6	0	United States municipal bonds.....	69,549	7	2
" " dividends.....	1,818	10	1	Colonial municipal securities.....	21,697	8	6
Reinsurance premiums due to other companies.....	22,641	0	0	Bank stock.....	23,000	0	0
Bills payable.....	4,935	13	3	Railway and other debentures and bonds and debenture stocks.....	102,140	2	9
	291	13	4	Railway and other stock and shares, preference and ordinary loans on railway and other securities.....	98,989	6	3
				" personal security.....	26,716	5	7
Liabilities, life department.....	1,098,889	12	4	" shares of the society.....	292	0	0
	2,652,710	16	8	House property.....	700	0	0
				Branch offices and agents' balances.....	140,290	13	10
				Outstanding premiums.....	198,480	2	3
				Reinsurance premiums due from other companies.....	11,036	1	3
				Outstanding interest due but not received.....	6,435	6	11
				" " accrued but not due.....	1,044	9	1
				Bills receivable.....	7,512	14	2
				Cash on deposit.....	11,419	2	8
				Cash in hand and on current account.....	£ 491	1	11
				Assets, life department.....	£ 2,473	5	3
					2,964	7	2
					2,652,710	16	8
					£3,751,600	9	0



APPENDIX B

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LIST OF DIRECTORS

LIST OF SHAREHOLDERS

AS AT DECEMBER 31, 1900



## SESSIONAL PAPER No. 8

## THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS (As at December 31, 1900).

S. F. McKinnon, President; J. J. Long, Vice-President; A. A. Allen, John R. Barber, Dr. George H. Bowlby, A. B. Cunningham, H. P. Eckardt, John Flett, John Gowans, W. J. Gage, John Knox, R. Millicamp, J. N. Shenstone, Dr. Uriah M. Stanley, Hugh Waddell.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount.	Amount paid.
			\$	\$
Allan, A. A.	Toronto	50	5,000	1,000
Anglin, S.	Kingston	10	1,000	200
Arthur, J. Robins.	Collingwood	20	2,000	400
Abbot, Edwin	Brockville	10	1,000	200
Ainley, Norman	Glen Williams	10	1,000	200
Bain, William	Toronto	4	400	
Barber, J. R.	Georgetown	100	10,000	2,000
Booth, Anna E.	Millbrook	10	1,000	200
Bowlby, George H.	Berlin	50	5,000	1,000
Boeckh, Emil C.	Toronto	10	1,000	200
Bruce, Edward W.	"	20	2,000	400
Barron, William	Brantford	10	1,000	100
Burnley, S. M. & Bro.	"	10	1,000	200
Boughner, J. C.	"	5	500	100
Berry, William	"	10	1,000	200
Bennett, Josiah	Toronto	20	2,000	400
Brown, Alexander	"	10	1,000	200
Burgess, H. H.	Owen Sound	10	1,000	200
Burnham, George	Peterboro	10	1,000	200
Brown, Mrs. Sarah	Brantford	5	500	100
Bowie, R.	Brockville	50	5,000	1,250
Bulloch, W. J.	Gananoque	10	1,000	200
Burrows, F.	Napanee	5	500	100
Brook, B. F.	Listowel	50	5,000	1,000
Bertrand, C. A.	Courtwright	1	100	10
Cunningham, A. B.	Kingston	50	5,000	1,000
Craig, James	Seaforth	30	3,000	600
Clark, Robert	Goderich	20	2,000	400
Cowan, John W.	Toronto	10	1,000	200
Cockshutt, Frank	Brantford	20	2,000	400
Coates, Daniel H.	"	5	500	100
Cocker, J. H.	"	10	1,000	
Clarke, W. H.	Lindsay	20	2,000	200
Copland, W. A.	Collingwood	40	4,000	800
Chant, Sperrin	St. Thomas	10	1,000	100
Crone, J. E.	Markdale	15	1,500	300
Cavanagh, Milton	Owen Sound	20	2,000	400
Carpenter, E. R.	Collingwood	10	1,000	200
Campbell, Alexander	Kincardine	10	1,000	200
Caldwell, William	Peterboro	50	5,000	1,000
Cousins, Annie	Brantford	10	1,000	100
Collins, J. D.	Peterboro	10	1,000	200
Craig, William	Port Hope	5	500	100
Cossitt, Newton	Brockville	50	5,000	1,000
Charlesworth, H. G.	Toronto	30	3,000	
Clements, L.	Kingston	10	1,000	200
Cappon, James	"	20	2,000	200
Cook, Daniel	Georgetown	10	1,000	500
Curtiss, James D.	St. Thomas	100	10,000	1,000
Dupuis, N. F.	Kingston	20	2,000	400
Dunlop, H. C.	Goderich	50	5,000	
Dalton, C. C.	Toronto	20	2,000	400
Dusseau, L. V.	"	10	1,000	200
Eckhart, H. P.	"	50	5,000	1,000
Ego, Angus	Markdale	10	1,000	200

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ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount.	Amount paid.
			\$	\$
Flett, John.....	Toronto.....	50	5,000	1,000
Fair, Robert.....	Peterboro.....	10	1,000	200
Follett, Joseph J.....	Toronto.....	10	1,000	100
Fife, Mrs. E. J.....	Peterboro.....	50	5,000	1,000
Frawley, M. J.....	Barrie.....	20	2,000	400
Findley, Edward.....	Georgetown.....	10	1,000	100
Forrester, Andrew.....	Mitchell.....	50	5,000	1,000
Fowler, George S.....	Teeswater.....	10	1,000	200
Fulton, James.....	St. Thomas.....	100	10,000	1,000
Gowans, John.....	Toronto.....	50	5,000	1,000
Gage, W. J.....	".....	50	5,000	1,000
Grant, J. J.....	Brantford.....	10	1,000	200
Grobb, Franklin.....	".....	20	2,000	2,000
Gillespie, A.....	Lindsay.....	10	1,000	
Galbraith, William.....	Belleville.....	20	2,000	400
Galbraith, Catherine.....	".....	30	3,000	600
Graham, Thomas.....	Fenelon Falls.....	5	500	100
Govenlock, William.....	Seaforth.....	50	5,000	1,000
Gallagher, James.....	Teeswater.....	5	500	100
Griffin, Joseph.....	St. Thomas.....	25	2,500	500
Hallam, John.....	Toronto.....	50	5,000	1,000
Hill, W. H.....	Peterborough.....	3	300	60
Heyd, George D.....	Brantford.....	50	5,000	1,000
Hamilton, J. R.....	".....	10	1,000	200
Harley, A. E.....	".....	10	1,000	200
Harley, W. R.....	".....	10	1,000	200
Harold, John.....	".....	10	1,000	200
Hewton, John.....	Kingston.....	10	1,000	200
Howie, Hugh.....	Brantford.....	10	1,000	500
Hill, Solomon.....	Markdale.....	10	1,000	200
Hamilton, A.....	Warren.....	30	3,000	
Hannah, Franklin.....	Brantford.....	25	2,500	500
Harold, Samuel.....	".....	50	5,000	2,500
Hume, John.....	Port Hope.....	10	1,000	200
Harold, Mrs. Edith.....	Brantford.....	20	2,000	400
Harris, Morgan E.....	".....	50	5,000	1,000
Harrington, Catherine.....	Toronto.....	10	1,000	
Jenkins, Mrs. F. E.....	Owen Sound.....	10	1,000	200
Jackson, W. Frederick.....	Brockville.....	10	1,000	200
Johnson, J. A.....	Consecon.....	10	1,000	200
Knox, John.....	Hamilton.....	50	5,000	1,000
Kilgour, Joseph.....	Toronto.....	50	5,000	
Kranz, Carl.....	Berlin.....	10	1,000	100
Kerr, John R.....	Brantford.....	10	1,000	200
Knight, A. P.....	Kingston.....	10	1,000	200
Kerr, R. J.....	Brantford.....	5	500	100
Long, Thomas.....	Toronto.....	50	5,000	1,000
Leitch, John A.....	Brantford.....	10	1,000	200
Lytle, H. J.....	Lindsay.....	20	2,000	400
Long, J. J.....	Collingwood.....	100	10,000	2,000
Leitch, Archibald.....	St. Thomas.....	50	5,000	500
McKinnon, S. F.....	Toronto.....	220	22,000	4,400
McIntosh, John A.....	".....	50	5,000	1,000
McLaughlin, R. J.....	Lindsay.....	5	500	100
McWilliams, Elizabeth M.....	Brantford.....	5	500	100
McLean, Thomas.....	".....	10	1,000	200
McLaughlin, Michael.....	Toronto.....	10	1,000	200
Macpherson, Angus.....	Markdale.....	10	1,000	200
McLaughlin, J. F.....	Toronto.....	5	500	100
McCauley, R.....	Lindsay.....	10	1,000	200
McFaul, A. M.....	Collingwood.....	10	1,000	200
McLeod, Norman.....	Stayner.....	1	100	10
McCrinnon, Neil.....	Whitby.....	50	5,000	
McLarty, Duncan.....	St. Thomas.....	5	500	50
Mills, James.....	Guelph.....	50	5,000	500

## SESSIONAL PAPER No. 8

## ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount.	Amount paid.
			\$	\$
Moore, W. P.	Georgetown	10	1,000	500
Musgrove, Rev. P.	Seaforth	35	3,500	700
Millman, Thomas.	Toronto	10	1,000	200
Murray, William	Kincardine	20	2,000	400
Murray, Rev. J. L.	"	10	1,000	200
Millichaup, R.	Toronto	50	5,000	1,000
Michie, John F.	"	10	1,000	200
Magwood, John	Lindsay	10	1,000	200
Middleboro, W. S.	Owen Sound	10	1,000	200
Morgan, J. D.	Dundalk	10	1,000	200
Marsh, Rev. C. H.	Lindsay	10	1,000	200
Mulloy, Charles W.	Aurora	30	3,000	600
Morrow, R. F.	Peterborough	50	5,000	1,000
Mills, Nelson	Marysville, Mich.	50	5,000	500
Neelands, Jacob	Lindsay	20	2,000	400
Nichol, William	Brantford	10	1,000	200
Nightingale, James	"	10	1,000	100
Norheimer, S. C.	Toronto	10	1,000	200
Nurnberger, August	"	10	1,000	200
Nerlich, Emil.	"	10	1,000	200
Neelands, John.	Brantford	10	1,000	200
Nairn, Charles A.	Goderich	20	2,000	400
Orr, J. O.	Toronto	100	10,000	
Pool, Thomas	Lindsay	10	1,000	
Parke, W. T.	Woodstock	10	1,000	
Pinch, John S.	Owen Sound	20	2,000	400
Philp, D. L.	Brantford	10	1,000	200
Parker, Henry	Durham	5	500	100
Robertson, R. W.	Brantford	50	5,000	1,000
Ranton, W. Geo.	"	10	1,000	200
Reynolds, P. W.	Norwood	10	1,000	200
Ruston, Thomas	Georgetown	10	1,000	1,000
Robson, Thomas	Fenelon Falls	5	500	100
Rose, D. A.	Toronto	10	1,000	
Shenston, Joseph N.	"	50	5,000	1,000
Stevens, W. H.	Lindsay	10	1,000	200
Stanley, U. M.	Brantford	50	5,000	1,000
Somerville, W.	Seaforth	10	1,000	200
Smith, A. Dalton	Mitchell	50	5,000	1,000
Stenabaugh, Hermon	Brantford	20	2,000	400
Shapley, H.	"	50	5,000	1,800
Strathy, H. H.	Barrie	20	2,000	400
Sootheran, J. H.	Lindsay	1	100	10
Sablère, C. H. R. De La	Toronto	10	1,000	200
Sinclair, Duncan J.	Woodstock	10	1,000	200
Simpson, Isaac	Kingston	20	2,000	400
Schell, R. S.	Brantford	50	5,000	1,000
Swale, Cecil	Warton	10	1,000	200
Stephens, R. L.	Markdale	10	1,000	200
Sutherland, James	Newmarket	10	1,000	1,000
Speight, J. A.	Acton	10	1,000	200
Somerville, Eva	Seaforth	5	500	100
Spotton, Anson	Harriston	5	500	
Tudhope, W. R.	Toronto	80	8,000	
Turner, Henry A.	Millbrook	10	1,000	200
Tom, J. Elgin	Goderich	20	2,000	400
Terryberry, E. B.	Brantford	15	1,500	600
Tranmer, E. G.	"	10	1,000	200
Thompson, Richard	Paris	10	1,000	
Tretheway, John	Owen Sound	20	2,000	400
Tooley, J. D.	Tara	10	1,000	200
Twoomey, Jeremiah	Fenelon Falls	5	500	100
Towler, W. D.	140 Buxton Road, Stockport, Eng	10	1,000	200
Verity, Minnie	Brantford	10	1,000	200



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ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount.	Amount paid.
			\$	\$
Vance, G. M.	Shelburne	5	500	100
Verity, W. J.	Brantford	15	1,500	300
Verity, Percy E.	"	20	2,000	400
Vrooman, J. P.	Napanee	5	500	100
Webster, Samuel	Norvale	10	1,000	500
Wood, W. T.	Millbrook	10	1,000	200
Wilkinson, W.	Brantford	5	500	50
Wilkes, Alfred J.	"	5	500	100
Waddell, Hugh	Peterborough	100	10,000	2,000
Wood, Isaac	Kingston	10	1,000	200
Whitehead, W. M.	Paris	10	1,000	
Whitney, Charles	Brantford	10	1,000	200
Williams, W. J.	"	10	1,000	500
Webster, David	"	10	1,000	200
Woodrow, Alberta F.	Aurora	5	500	100
Wilson, Thomas	Tara	1	100	20
Williams, William	Collingwood	10	1,000	200
Widdifield, W. C.	Newmarket	10	1,000	200
Witts, Laura K.	Brantford	10	1,000	200
Ward, Henry A.	Port Hope	5	500	50
Wilkins, Frederick W.	Norwood	20	2,000	400
Wood, James	Toronto	50	5,000	500
Wallace, A. E.	St. Thomas	100	10,000	
Watson, F. C.	Sarnia	5	500	50
		4,721	8472,100	885,060

SESSIONAL PAPER No. 8

## THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (as at December 31, 1900).

John L. Blaikie, President ; E. W. Rathbun, Vice-President ; W. B. McMurrich, George McMurrich,  
W. H. Wilkison, John Bell, C. S. Campbell.

LIST OF SHAREHOLDERS (as at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Bate, Thomas B.....	St. Catharines .....	5,000	3,750
Bell, John .....	Belleville .....	2,000	1,500
Benny, Robert, estate of .....	Montreal.....	2,000	1,500
Blaikie, John L.....	Toronto .....	2,400	1,800
Campbell, Chas. S.....	Montreal.....	16,700	12,525
Carter, R. C.....	Kingston.....	2,600	1,950
Crawford, Robert .....	" .....	1,000	750
Carruthers, J. B.....	" .....	1,000	750
Davies, Thomas.....	Toronto .....	100	75
Gildersleeve, Miss Lucretia.....	Kingston .....	1,000	750
Masten, C. A., and Geo. W. Blaikie, trustees..	Toronto .....	8,000	6,000
McMurrich, George .....	" .....	3,200	2,400
McMurrich, J. Bryce.....	Oswego, N. Y .....	1,200	900
McMurrich, J. P.....	Ann-Arbor, Mich .....	900	675
McMurrich, W. B.....	Toronto .....	2,000	1,500
McMurrich, W. B. and George, trustees.....	" .....	900	675
McMurrich, W. B. and E. W. Rathbun, trustees	" .....	900	675
McMurrich, W. B., executor of estate F. S. Rathbun ..	" .....	1,000	750
Rathbun, Mrs. Bunella.....	Deseronto .....	24,800	18,600
Rathbun, E. Walter.....	" .....	11,900	8,925
Rathbun, E. W., trustee .....	" .....	2,200	1,650
Rathbun, E. W. " .....	" .....	600	450
Rathbun, E. W. " .....	" .....	600	450
Rathbun, E. W. " .....	" .....	600	450
Rathbun, E. W.....	" .....	2,000	1,500
Wilkes, Mrs. Isabella.....	Brantford .....	1,000	750
Wilkison, W. H.....	Napanee .....	4,500	3,375
Total.....		\$100,100	\$75,075

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## THE BRITISH AMERICA ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

Hon Geo. A. Cox, President; J. J. Kenny, Vice-President; Augustus Myers, Hon. S. C. Wood, Robert Jaffray, E. W. Cox, John Hoskin, Thos. Long, H. M. Pellatt.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Agar, Miss Florence.....	Toronto.....	300	300
Aitken, John.....	".....	2,300	2,300
Alger, W. N., and Frank Turner, executors.....	Bracondale.....	1,200	1,200
Armour, Robert.....	Montreal.....	2,050	2,050
Armour, E. Douglas.....	Toronto.....	500	500
Armstrong, Eliz., executrix, and Wm. Davidson, executor, of estate of late Thomas Armstrong.....	".....	850	850
Atkinson, D. H.....	".....	250	250
Bain, John.....	".....	1,450	1,450
Bain, John, trustee William St. Mission Savings Bank.....	".....	1,000	1,000
Baines, W. J., and A. R. Boswell, in trust.....	".....	100	100
Behan, Mrs. Julia S.....	Mimico.....	650	650
Bell, Alfred J.....	Halifax.....	250	250
Bell, Mrs. Jane.....	Hamilton.....	800	800
Bell, Miss Hessie G.....	".....	850	850
Bell, Miss Madeleine E.....	".....	850	850
Bezley, Mrs. E. A.....	Toronto.....	550	550
Biggar, Miss S. M.....	Mohawk.....	200	200
Birnie, Miss Grace I.....	Hamilton.....	700	700
Bond, John M.....	Guelph.....	1,300	1,300
Bower, Mrs. Sarah E.....	Toronto.....	1,000	1,000
Boyd, Mrs. Mary H.....	".....	50	50
Brimacombe, J. M.....	Bowmanville.....	650	650
Brough, T. G., manager in trust.....	Toronto.....	2,900	2,900
Brown, Geo. W.....	".....	2,000	2,000
Brown, Mrs. Mary E.....	".....	1,200	1,200
Browne, Rev. Geo.....	".....	1,300	1,300
Buntin, Alex., estate of.....	Montreal.....	14,250	14,250
Buntin, Mrs. Isabella G.....	".....	14,200	14,200
Burritt & Co., A. P.....	Toronto.....	1,250	1,250
Burton, Sir Geo. W.....	".....	1,000	1,000
Canada Life Assurance Company.....	".....	21,900	21,900
Carey, J. P.....	Unknown.....	50	50
Carpenter, E. R.....	Collingwood.....	650	650
Cartwright, John R.....	Toronto.....	600	600
Cathcart, R.....	Unknown.....	50	50
Central Canada Loan and Savings Company.....	Toronto.....	99,400	99,400
Chafee, Mrs. Mary F.....	Providence, R.I.....	2,800	2,800
Clark, James.....	Bullock's Corners.....	1,400	1,400
Clark, Daniel, M.D.....	Toronto.....	5,850	5,850
Clark, Gordon M.....	".....	650	650
Clarke, Miss F. J.....	".....	750	750
Clayton, Miss A. H.....	St. Mary's, Ont.....	650	650
Courtney, J. M., and Mary E. S.....	Ottawa.....	400	400
Countts, James.....	Ufford, Muskoka.....	1,000	1,000
Cox, Mrs. Annie S.....	Paris, Ont.....	1,300	1,300
Cox, Hon. Geo. A., in trust.....	Toronto.....	34,550	34,550
Cox, Hon. Geo. A.....	".....	6,650	6,650
Cox, E. W.....	".....	3,300	3,300
Dexter, Geo. J.....	Atlanta, Ga.....	650	650
DeGex, L. M.....	Strathroy.....	1,300	1,300
Dickson, Mrs. Marion E. W.....	Toronto.....	2,000	2,000
Dickson, Robert.....	St. Mary's, Ont.....	10,000	10,000
Dalton, Mrs. E. M.....	Stratford.....	650	650
Duffett, Walter.....	Toronto.....	400	400
Duncan, John, surviving executor of estate of Wm. Duncan.....	".....	850	850
Dunham, Mrs. Alice.....	Boston, Mass.....	500	500
Dunlop, H. C.....	Goderich.....	1,200	1,200

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## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Dunlop, John.....	South Zorra.....	300	300
Dundas, Mrs. Amy C.....	Toronto.....	950	950
Dundas, Miss Amy D.....	".....	200	200
Dundas, Miss Ada L.....	".....	200	200
Dundas, Miss Lydia C.....	".....	200	200
Dunnnet, Thomas.....	".....	1,500	1,500
Dupuis, Mrs. Annie J.....	Kingston.....	650	650
Elliott, Christopher.....	Unknown.....	800	800
Emery, Mrs. Charlotte H.....	Port Burwell.....	500	500
Ferah, Miss Maggie.....	Oakville.....	50	50
Ferah, Miss Mary.....	".....	100	100
Fitzgerald, Thomas.....	Bowmanville.....	1,300	1,300
Fitton, C. E. and H. W., in trust.....	Toronto.....	500	500
Fitton, Henry W.....	Orillia.....	2,000	2,000
Flavelle, Jos. W.....	Toronto.....	2,900	2,900
Flavelle, Mrs. Minnie, executors of estate of.....	".....	600	600
Freyseng, Peter.....	".....	1,300	1,300
Gamble, Geo.....	".....	1,050	1,050
Gamble, Mrs. Matilda.....	".....	1,200	1,200
Gardiner, Samuel.....	Unknown.....	50	50
Garrett, H. A.....	Niagara, Ont.....	3,250	3,250
Gibson, Rev. John.....	Thornhill.....	500	500
Gilmour, Thomas.....	Toronto.....	2,500	2,500
Gilmor, Miss Jessie.....	".....	100	100
Gilmor, Miss Mabel.....	".....	100	100
Goad, Chas. E.....	".....	7,500	7,500
Gosling, F. J., agent and F. E. Kilvert, account- ant, in trust.....	".....	3,450	3,450
Gowan, Hon. James R.....	Barrie.....	2,700	2,700
Gowans, John.....	Toronto.....	5,000	5,000
Gunn, Geo. C.....	London, Ont.....	100	100
Hamilton, C. and R. V. Rogers, jr., trustees.....	Kingston.....	450	450
Hamilton, J. M., and John H. Sharp, executors.....	Toronto.....	6,000	6,000
Hammond, L. D.....	Chicago.....	1,000	1,000
Hanlin, Mrs. Helen.....	Fergus.....	400	400
Harris, Arthur B.....	Clarkson.....	650	650
Henderson, John.....	Ottawa.....	3,500	3,500
Henderson, Jos., in trust.....	Toronto.....	400	400
Heribel, Louis Emile.....	St. Hyacinthe.....	150	150
Hewson, Mrs. Fanny B.....	Niagara Falls, Ont.....	1,000	1,000
Home Savings & Loan Co., Ltd., in trust.....	Toronto.....	21,300	21,300
Holcroft, H. S.....	Orillia.....	500	500
Horton, Mrs. Maria.....	Rochester, N.Y.....	2,650	2,650
Hoskin, John, K.C.....	Toronto.....	3,750	3,750
Hoskin, Mrs. Mary A.....	".....	2,900	2,900
Howe, Etna D.....	".....	2,700	2,700
Hooper, Edward M.....	Merritton.....	100	100
Hooper, Mrs. Isabella L.....	".....	100	100
Hyman, Ely, in trust.....	Churchville.....	300	300
Imperial Life Assurance Co.....	Toronto.....	5,000	5,000
Inglis, Miss Christina.....	".....	400	400
Innes, James.....	Guelph.....	1,450	1,450
Innes, Mrs. Helen, estate of.....	".....	500	500
Irving, L. Homfray.....	Toronto.....	1,000	1,000
Jacks, Price.....	".....	2,450	2,450
Jaffray, Robt.....	".....	3,750	3,750
Jefferson, Mrs. Louisa A.....	Paris, Ont.....	1,000	1,000
Jones, W. J., and A. E. McLaughlin, trustees.....	Bowmanville.....	1,300	1,300
Johnston, W. R., & Co., in trust.....	Toronto.....	10,000	10,000
Junkin, J. F., manager, in trust.....	".....	2,250	2,250
Kay, J. Bryce, and Colin F. Gordon, in trust.....	".....	1,500	1,500
Kay, Miss Helen.....	".....	2,000	2,000
Kay, Mrs. Ellen C.....	".....	2,300	2,300
Kemp, J. C., manager, and Massey Morris, assist- ant manager, in trust.....	".....	63,800	63,800
Kenny, James J.....	".....	2,650	2,650

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BRITISH AMERICA ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Kenny, Miss Marion.....	Mimico .....	250	250
Kent, Miss Myra.....	Toronto .....	2,650	2,650
Kinghorn, G. M. ....	Montreal .....	2,000	2,000
Kinghorn, G. M., in trust .....	" .....	500	500
Kirkpatrick, W. M. and A. T., executors.....	Toronto .....	1,250	1,250
Kirkpatrick, A. E. ....	" .....	500	500
Knapp, Fred A. ....	Toronto .....	300	300
Lamb, Daniel, and A. V. Delaporte, trustees .....	" .....	1,700	1,700
Lander, John C. ....	" .....	500	500
Lavis, Chas. ....	Belleville .....	4,000	4,000
Laird, Alex., and Wm. Gray, agents Canadian Bank of Commerce, New York, in trust .....	New York .....	31,500	31,500
Lash, Z. A., trustee.....	Toronto .....	1,650	1,650
Leach, James .....	" .....	2,000	2,000
Leckie, Mrs. Sarah .....	Bullock's Corners .....	650	650
Leslie, William .....	Unknown .....	100	100
Lester, Thomas W. ....	Hamilton .....	1,100	1,100
Long, Thomas, & Bro. ....	Collingwood .....	23,350	23,350
Long, Thomas .....	Toronto .....	10,000	10,000
Macaulay, Miss C. I. ....	Kingston .....	1,000	1,000
Macdonald, The Baroness .....	Ottawa .....	2,800	2,800
Mackerehar, Donald .....	Minneapolis, Minn .....	50	50
MacNachtan, Mrs. Jean H. ....	Cobourg .....	100	100
Maddison, Mrs. Esther A. ....	Toronto .....	500	500
Marling, T. W. B. ....	Montreal .....	50	50
Marsh, Mrs. Emily C. ....	Lindsay .....	1,050	1,050
Maughan, Nicholas .....	Toronto .....	1,300	1,300
Massey, John, manager, and W. Cecil Lee, treasurer, in trust .....	" .....	2,350	2,350
Meadows, Mrs. Emily M. ....	Thornville, Ireland .....	1,200	1,200
Miller, D., as manager, in trust .....	Toronto .....	10,000	10,000
Morrison, John .....	Montreal .....	4,400	4,400
Moran, W. J. ....	Rat Portage .....	900	900
Mountain, Rev. J. J. S. ....	Cornwall .....	6,900	6,900
Munro, Alexander .....	Toronto .....	250	250
Muttlebury, F. W. ....	" .....	400	400
Myers, Augustus .....	" .....	9,300	9,300
McCallum, Samuel .....	Bolton .....	3,650	3,650
McCallum, William .....	" .....	650	650
McCallum, J. Finlay .....	Milton .....	250	250
McCauley, Samuel .....	Keene, Ont. ....	350	350
McCauley, Mrs. Letta M. ....	" .....	350	350
McDonald, Mrs. Janet .....	London, Eng. ....	500	500
McIntyre, James .....	Stratford .....	500	500
McKay, George .....	Unknown .....	100	100
National Trust Co., Limited .....	Toronto .....	16,700	16,700
Niehau, Charles .....	" .....	4,000	4,000
Nicholls, Miss A. ....	" .....	100	100
Niven, John K., & Co. ....	" .....	3,100	3,100
Northcote, Henry .....	" .....	50	50
O'Flynn, E. D. ....	Madoc .....	2,650	2,650
O'Hara, H., & Co. ....	Toronto .....	100	100
O'Hara, James .....	" .....	5,300	5,300
Osborne, Miss Annie .....	" .....	650	650
Osborne, Henry C. ....	" .....	5,000	5,000
Osborne, J. E. K. ....	" .....	5,000	5,000
Osborne, James Kerr .....	" .....	45,000	45,000
Osborne, James Kerr, in trust for Miss N. W. Davidson .....	" .....	750	750
Osler & Hammond .....	" .....	500	500
Paisley, Charles .....	" .....	250	250
Pallin, Miss Ethel .....	" .....	350	350
Parker, Caleb .....	Colborne .....	600	600
Paterson, Miss Helen M. ....	Toronto .....	700	700
Paterson, Miss Mary L. ....	Deer Park .....	2,400	2,400
Paterson, Rev. T. W. ....	" .....	4,200	4,200

## SESSIONAL PAPER No. 8

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Pellatt, Henry M. ....	Toronto .....	3,300	3,300
Pellatt & Pellatt. ....	" .....	2,250	2,250
Perry, Robert D. ....	" .....	5,300	5,300
Peters, Mrs. M. H. ....	London, Ont. ....	1,700	1,700
Porter, John S. ....	Toronto .....	1,700	1,700
Potts, Jas. McC., M.D. ....	Sterling, Ont. ....	1,000	1,000
Potts, Mrs. Jane V. ....	" .....	1,000	1,000
Pottenger, John. ....	Hamilton .....	1,000	1,000
Raikes, Geo., in trust. ....	Barrie .....	3,000	3,000
Ramsay, A. G., and W. F. Burton .....	Hamilton .....	500	500
Ramsay, William .....	Toronto .....	650	650
Redway, Mrs. Ellen R. ....	" .....	250	250
Reed, Hayter, trustee. ....	Ottawa .....	2,200	2,200
Richardson, H. A., manager, in trust. ....	Toronto .....	3,000	3,000
Ridout, Jos. D., estate of .....	" .....	3,000	3,000
Robinson, Geo., executrices estate of .....	" .....	1,400	1,400
Ross, Miss C. S. ....	" .....	1,000	1,000
Ross, Hon. A. M. ....	" .....	1,650	1,650
Rowell, Mrs. Elizabeth .....	" .....	500	500
Scholefield, Mrs. A. L., in trust. ....	" .....	450	450
Scott, Ann. ....	Unknown .....	400	400
Scott, John .....	" .....	1,300	1,300
Shannon, Mrs. A. M. ....	Goderich .....	1,000	1,000
Shaw, Mrs. Isabel T. ....	Hamilton .....	750	750
Simpson, Benj. M. ....	Philadelphia .....	1,000	1,000
Smart, Miss Jane. ....	Toronto .....	500	500
Smith, Alex. ....	" .....	1,200	1,200
Smith, C. C., manager, in trust. ....	" .....	20,650	20,650
Smith, G. B. ....	" .....	5,000	5,000
Smith, Miss Jane. ....	" .....	800	800
Smith, Mrs. Jane M., executrix .....	Montreal .....	300	300
Smith, Wm. Henry, manager, in trust .....	Toronto .....	25,000	25,000
Sproule, Miss E. J. ....	Springfield on the Credit. ....	250	250
Stewart, James B. ....	Toronto .....	200	200
Stewart, John .....	" .....	200	200
Stewart, John, & John Duncan, executors, in trust. ....	" .....	2,600	2,600
Stewart Rev. W., D.D. ....	" .....	1,300	1,300
Swan, Robert. ....	" .....	100	100
Switzer, Mrs. C. E. ....	" .....	500	500
Taylor, Maria and A. G. ....	Ottawa .....	500	500
Taylor, Rowland F. ....	Westport .....	600	600
Thompson, Robert .....	Toronto .....	27,200	27,200
Thompson, Mrs. Emma M. ....	Sault Ste. Marie .....	800	800
Tilley, Mrs. E. M. ....	London, Ont. ....	200	200
Toronto General Trusts Corporation, executors of estate of Jane T. Kirkland. ....	Toronto .....	4,000	4,000
Townley, W. R. ....	St. Louis, Mo. ....	500	500
Turner, Frank, C.E. ....	Bracondale. ....	800	800
Wade, Mrs. Lillie M. ....	Brighton .....	1,650	1,650
Wadsworth, V. B., manager, and W. Wedd, jr., secretary, in trust .....	Toronto .....	15,050	15,050
Walker, Miss Mary L. ....	" .....	1,200	1,200
Walker, S. F. ....	" .....	500	500
Walker, W. H. ....	Ottawa .....	350	350
Walsh, Mrs. Ellen M. ....	Toronto .....	1,000	1,000
Warner, Mrs. Carrie L. ....	" .....	1,000	1,000
Warren, Chas. D. ....	" .....	50	50
Watson, Mrs. Sarah .....	" .....	2,000	2,000
Watson, Mrs. Sarah, in trust for G. B. and J. M. Watson. ....	" .....	4,750	4,750
Watson, Thomas. ....	" .....	4,000	4,000
Weir, James .....	Unknown .....	400	400
Western Assurance Co. ....	Toronto .....	188,050	188,050
Wigham, C., administrator .....	" .....	2,000	2,000
Wills, Miss Annie .....	" .....	350	350

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BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Wills, Miss Eliza.....	Toronto.....	550	550
Wills, Miss Susan.....	".....	450	450
Wills, Miss Wilhelmina M.....	".....	700	700
Wilson, Chas. S., executors and trustees of estate of	Pictou.....	4,000	4,000
Wilson, John.....	Unknown.....	400	400
Wingard, Miss Nora M.....	Morrisburg.....	1,300	1,300
Wood, Peter.....	Brantford.....	6,650	6,650
Wood, Hon. S. C.....	Toronto.....	3,300	3,300
Wolfe, Mrs. Maude G.....	Petrolia.....	1,300	1,300
Total.....	.....	\$1,000,000	\$1,000,000

## SESSIONAL PAPER No. 8

## THE CANADA ACCIDENT ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

R. Wilson Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager;  
S. H. Ewing, J. P. Cleghorn, J. J. Kenny, Hon. S. C. Wood.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid.
		\$	\$
The Palatine Insurance Company .....	Manchester, England ..	98,300	39,320
R. Wilson Smith .....	Montreal, P.Q. ....	4,000	1,600
Thomas H. Hudson .....	" .....	1,000	400
Hon. A. Desjardins .....	" .....	1,000	400
S. H. Ewing .....	" .....	1,000	400
J. P. Cleghorn .....	" .....	1,000	400
J. J. Kenny ..	Toronto .....	1,000	400
Hon. S. C. Wood .....	" .....	1,000	400
	Total .....	\$108,300	\$43,320



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## THE CANADA LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

Hon. George A. Cox, President; F. W. Gates, Vice-President; Adam Brown, N. Merritt, Sir George W. Burton, J. W. Flavelle, B. E. Walker, H. B. Walker, Rev. G. M. Innes, Z. A. Lash, John Hoskin, E. W. Cox, Alexander Bruce, William Gibson, Charles Chaput.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Shares.	Amount subscribed for.	Amount paid.
			\$	\$
Beaty, Mrs. Annie E.	180 Jarvis St., Toronto.	5	2,000	2,000
Beaty, J. W.	Toronto.	2	800	800
Becher, Mrs. Caroline	Care of Messrs. Denison & Mack- lem, Toronto.	17	6,800	850
Bedells, Mrs. Clara Louisa	6 St. James Avenue, Toronto.	7	2,800	350
Black, Mrs. O. A.	Care of Charles Black, Niagara Falls, Ont.	3	1,200	150
Braithwaite, A. D.	Hamilton.	1	400	80
Brown, Adam	"	6	2,400	960
Bruce, Alexander, K.C.	"	10	4,000	800
Burton, Joseph S.	Reigate, Surrey, England.—Ad- dress W. F. Burton, Hamilton.	8	3,200	640
Burton, Sir Geo	Toronto.	4	1,600	320
Burton, Mrs. Mary R.	Care of W. F. Burton, Esq., Hamilton.	1	400	80
Burton, W. F.	Hamilton.	1	400	80
Cameron, Mrs. E. M. DeB.	17 Willcock St., Toronto—Ad- dress Mrs. J. Hillyard Cameron.	42	16,800	4,680
Cathcart, Rev. Nassau.	Trinity Vicarage, Guernsey, Eng.	30	12,000	1,500
Cawthra, Mrs. Anna C.	Care of Henry Cawthra, 211 Col- lege St., Toronto.	40	16,000	2,000
Central Canada Loan and Savings Company	Toronto.	284	113,600	49,040
Cooke, Wm.	72 Grenville St., Toronto.	2	800	800
Cowcher, Mrs. Mary, estate of the late	Care of Sir George Burton, Toronto	5	2,000	250
Cox, Edward W.	Toronto.	71	28,400	11,360
Cox, Hon. Geo. A.	"	612	244,800	97,920
Cox, Mrs. Margaret	Care of Hon. George A. Cox, Toronto.	60	24,000	9,600
Durnford, Lieut.-Col. Chas. Day.	Care of Messrs. Grindley & Co., 54 Parliament St., London, S. W., England.	67	26,800	5,360
Ewart, J. B., estate of the late.	Care of estate of the late R. H. Bethune, Dominion Bank, Tor- onto.	25	10,000	2,000
Ewing, Mrs. Jane R.	148 Bay St. South, Hamilton.	15	6,000	750
Ferrie, Campbell.	Hamilton.	1	400	50
Findlay, W. F. and W. H. Wardrope	Care of W. F. Findlay, Esq., Hamilton.	8	3,200	640
Finlay, Mrs. Catherine	16 Belgrave Crescent, Edinburgh, Scotland.	12	4,800	960
Flavelle, J. W.	Toronto.	40	16,000	5,300
Forbes, Alexander McKenzie, estate of the late	Address Messrs. McIntosh and Hyde, 157 St. James St., Mont- real.	2	800	800
Gates, F. W.	Hamilton.	10	4,000	4,000
Gates, F. W., and Adam Brown.	Hamilton. Address F. W. Gates, Esq., Hamilton.	18	7,200	7,200
Gates, H. E.	London.	1	400	50
Gibson, Wm.	Beamsville.	25	10,000	1,250
Glassco, Mrs. M. F.	Care of G. F. Glassco, Hamilton.	6	2,400	480
Grasett, F. LeM., M.D.	Simcoe St., Toronto.	12	4,800	4,800
Grasett, Lieut.-Col. H. J.	Police Headquarters, Toronto.	4	1,600	1,600
Gzowski, C. S., and Major-General Robert Sandham, executors of the late Col. Sir C. S. Gzowski.	Address C. S. Gzowski, Toronto.	52	20,800	6,240

SESSIONAL PAPER No. 8

## CANADA LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Hatch, Mrs. Bessie, estate of the late.....	Care of Messrs. Kingsmill, Saunders & Torrance, Toronto.....	10	4,000	800
Henderson and Small (James Henderson and John T. Small). ....	Toronto.....	30	12,000	2,400
Hendrie, John S.....	Hamilton.....	2	800	100
Hendrie, Wm.....	".....	38	15,200	3,040
Hendrie, Wm., jr.....	".....	2	800	160
Hills, R.....	Toronto.....	4	1,600	1,600
Hoskin, John, K.C., LL.D.....	".....	15	6,000	1,200
Hoskin, John, President, and J. W. Langmuir, Managing Director, Toronto General Trusts Corporation, in trust.....	".....	10	4,000	500
Innes, The Very Rev. G. M., Dean of Huron.....	London.....	1	400	400
Jaffray, Robert.....	Toronto.....	20	8,000	3,200
Jarvis, Emilius.....	".....	13	5,200	5,200
Kerr, Mrs. Margaret A., estate of the late.....	Care of Dr Kerr, Galt.....	20	8,000	1,000
Kidd, D.....	Hamilton.....	1	400	80
Lash, Z. A., K.C.....	Toronto.....	83	33,200	13,280
Leggat, Matthew.....	Hamilton.....	20	8,000	1,000
Macklem, Mrs. Charlotte.....	Care of O. R. Macklem, Toronto.....	3	1,200	150
Macklem, O. R.....	Toronto.....	3	1,200	150
Macklem, O. R., G. T. Denison and C. E. Fleming.....	Address O. R. Macklem, Toronto.....	3	1,200	150
MacInnes, Hon. Donald, estate of the late.....	Toronto.....	2	800	160
Mackay, Miss Mary.....	295 St. Antoine St., Sallsbury Flatts, Montreal.....	2	800	100
Macpherson, Mrs. S. E. M.....	Care of M. Macpherson, 5 Tinkori Road, Wellington, New Zealand.....	13	5,200	650
McLaren, Lieut.-Col. Henry.....	Hamilton.....	160	64,000	64,000
Merritt, Nehemiah.....	42 Cecil St., Toronto.....	2	800	100
Mills, James H.....	Hamilton.....	40	16,000	2,000
Moore, E. Jackson.....	".....	3	1,200	150
Moore, Mrs. Mary.....	Care of G. F. Glasco, Hamilton.....	3	1,200	150
O'Reilly, E. B., M.D.....	Hamilton.....	1	400	50
Osler & Hammond.....	Toronto.....	28	11,200	1,400
Osler, E. B. and J. Henderson (Toronto), executors of the late A. T. Todd.....	Address Messrs. Henderson & Small, Toronto.....	40	16,000	3,200
Osler, E. B., M.P.....	Toronto.....	7	2,800	350
Pellatt, Henry M.....	".....	5	2,000	800
Perrin, Mrs. H.....	Rocklands, Stillorgan, near Dublin, Ireland.....	11	4,400	550
Plummer, Jas. H.....	Toronto.....	93	37,200	14,880
Porteous, Rev. John, estate of the late .....	Address Mrs. Catharine Porteous, Galt.....	1	400	50
Provident Investment Company, The Ramsay, A. G.....	Toronto.....	2	800	320
Reeve, Richard A., M.D.....	Hamilton.....	1	400	50
Richardson, Mrs. Elizabeth G.....	Toronto.....	5	2,000	400
Richardson, Mrs. Elizabeth G.....	Address Mrs. Locke Richardson, 246 W. 44th St., N. Y.....	8	3,200	3,200
Ritchie, Thomas W., estate of the late.....	Care of W. F. Ritchie, Montreal.....	2	800	160
Robinson, Christopher, K.C. (Toronto).....	Care of Messrs. Henderson & Small, Toronto.....	15	6,000	6,000
Robinson, Mrs. L. A. E.....	Care of W. A. Robinson, Hamilton.....	3	1,200	1,200

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CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed for.	Amount paid in cash.
			8	8
Sconce, Jas. (Bengal Staff Corps), Richard Juson Kerr (Bowdon, Cheshire, Eng.), John Thomson (Manchester, Eng.) .....	Address Mrs. Emily Crossley, Star Hail, Ancoats, Manchester, Eng.	20	8,000	1,600
Sharp, Samuel, estate of the late....	Address Mrs. M. Sharp, Crosbie House, Avenue Road West, Leamington, Warwickshire, Eng.	20	8,000	1,000
Stephens, Miss Jessie Isabella. ....	Care of J. H. Durham, Cannon Street House, 110 Cannon St., London, E.C., England. ....	3	1,200	150
Stewart, Fred. J. ....	Toronto.....	1	400	50
Strathy, H. H. (Barrie), and H. J. J. Grasett (Toronto).....	Address Lieut.-Col. H. J. Grasett, 66 St. Patrick St., Toronto. ...	7	2,800	350
Stuart, John.....	Hamilton .....	58	23,200	2,900
Thomson, Mrs. Eliza, trustees of. ...	Address Mrs. Eliza Thomson, Beech Bank, Bowdon, Cheshire, England.....	20	8,000	1,000
Toronto General Trusts Corporation.	Toronto .....	35	14,000	1,750
Torrance, Rev. Edward F.....	Peterboro'.....	6	2,400	2,400
Usher, Thomas S.....	Brantford .....	8	3,200	640
Walker, Byron E.....	Toronto .....	48	19,200	7,680
Walker, H. B. ....	" .....	10	4,000	1,600
Wardrope, W. H. & Findlay, W. F.	Care of W. H. Wardrope, Hamilton	7	2,800	560
Wilkie, D. R. ....	Imperial Bank, Toronto.....	3	1,200	150
Young, Miss E. M.....	Care of Geo. A. Young, Hamilton	9	3,600	1,080
Young, Geo. A. ....	Hamilton .....	1	400	120
Young, John C. ....	60 Pitcher St., Detroit, Michigan. U.S.A.....	10	4,000	800
			1,000,000	388,900

## SESSIONAL PAPER No. 8

## THE CANADIAN FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900.)

J. H. Ashdown, President; R. T. Riley, Managing Director; F. W. Stobart, John Galt, R. J. Campbell, E. F. Hutchings, G. R. Crowe.

## LIST OF SHAREHOLDERS—(As at December 31, 1900.)

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Ashdown, J. H.	Winnipeg	200	20,000	4,400
Aikins, J. A. M.	"	120	12,000	2,640
Adams, C.	Brandon	20	2,000	440
Argue, W. P.	Portage la Prairie	12	1,200	264
Anderson, Wm.	Winnipeg	2	200	44
Ashdown, Lillian	"	100	10,000	2,200
Ashdown, Florence	"	100	10,000	2,200
Alley, W. S.	Toronto	50	5,000	1,100
Agnew, A. J.	Brandon	2	260	44
Bawlf, N.	Winnipeg	62	6,200	1,364
Black, Alex.	"	25	2,500	550
Byrnes, Henry	"	10	1,000	220
Beliveau, H.	"	10	1,000	220
Barclay, Robt.	"	25	2,500	550
Blowey, J. T.	Edmonton	10	1,000	220
Bartlett, C. (in trust)	Winnipeg	125	12,500	2,750
Crowe, G. R.	"	100	10,000	2,000
Campbell, R. J.	"	62	6,200	1,364
Culver, W. H., estate of	"	90	9,000	1,980
Clark, S. P.	"	20	2,000	400
Clark, S. P. (in trust)	"	10	1,000	200
Chown, Dr H. H.	"	131	13,100	2,882
Cross, Wm.	"	25	2,500	550
Cooper, W. J.	Portage la Prairie	20	2,000	440
Carmichael, Angus	Rat Portage	25	2,500	550
Cockburn, J. W.	Winnipeg	20	2,000	440
Cockburn, Mrs. J.	"	15	1,500	330
Cadham, J. O.	Portage la Prairie	5	500	110
Clement, Stephen	Brandon	5	500	50
Currie, Mrs. A. E. F.	Clanwilliam	2	200	44
Cruthers, S.	Manitou	2	200	44
Cuddy, T. A.	Harrison, B.C.	2	200	44
Cross, A. E.	Calgary	5	500	110
Campkin, H. H.	Indian Head	5	500	110
Carson, A.	Vancouver	3	300	66
Cameron, A. L.	Calgary	15	1,500	330
Campbell, C. A. (in trust)	Toronto	10	1,000	220
Dickie, N.	Carberry	10	1,000	220
Davidson, J. A.	Neepawa	5	500	100
Dennison, E. O.	Minnedosa	2	200	44
Ennis, R. C.	Neepawa	5	500	110
Flower, C. A.	Birtle	50	5,000	1,100
Forsyth, Wm.	Portage la Prairie	5	500	110
Fairbairn, S.	Minnedosa	2	200	44
Fitzgerald, H. G.	Lakefield	10	1,000	220
Flumerfelt, A. C.	Victoria	12	1,200	264
Foster, F. K.	Toronto	40	4,000	880
Galt, G. F. & J.	Winnipeg	62	6,200	1,364
Gordon, J. T.	"	125	12,500	2,750
Garland, Wm.	Portage la Prairie	20	2,000	440
Georgen, Mrs. I. J.	"	8	800	176
Grierson, Geo. A.	Minnedosa	2	200	44
Galt, John	Winnipeg	35	3,500	770
Greene, J. J.	Hamilton	25	2,500	550
Hastings, Geo. V.	Winnipeg	100	10,000	2,200
Hutchings, E. F.	"	70	7,000	1,540
Hogg, Jos.	"	36	3,600	792
Harrison, D. H.	Neepawa	25	2,500	550
Huxley, Jos. E.	Winnipeg	25	2,500	550
Hanbury, John	Brandon	10	1,000	220
Holmes, E. A.	Hargrave	15	1,500	330
Howden, J.	Neepawa	2	200	44

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THE CANADIAN FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount paid in cash.
			8	8
Herick, Jos. W.	Austin	1	100	22
Hanna, D. B.	Winnipeg	15	1,500	330
Hutchings, R. J.	Calgary	10	1,000	220
Ireland, W. W.	Carberry	5	500	110
Johnston, W.	Winnipeg	20	2,000	440
Judd, W. E.	"	8	800	176
Johnson, Mrs. M. F.	St. Johns, Nfld.	5	500	110
Keddy, John	Brandon	10	1,000	220
Kelly, T. E.	"	5	500	110
Kinnisten, W. H.	Calgary	10	1,000	200
Kelly, A.	Brandon	18	1,800	396
Leathorn, J. W.	Winnipeg	10	1,000	220
Lock, A. S.	"	10	1,000	220
Lindsay, W. J.	Brandon	10	1,000	220
Lawlor, T. J.	Killarney	10	1,000	200
Lundy, F. B.	Portage la Prairie	5	500	110
Lennard, W. B.	Russell	5	500	110
Loughheed, Jas. A.	Calgary	10	1,000	220
Monk, J. B.	Winnipeg	62	6,200	1,364
Matheson, R. M.	Brandon	30	3,000	660
Masters, T. P.	Vancouver	20	2,000	400
Miller, T. B.	Portage la Prairie	25	2,500	550
Mitchell, J. B.	Winnipeg	10	1,000	220
Marlatt & Houser	Portage la Prairie	10	1,000	220
Millar, W. W.	"	6	600	132
Mason, John	"	5	500	110
Mainwaring, H. A.	Birtle	5	500	110
Murgatroyd, Benj.	London, Eng.	25	2,500	550
Murphy, G. B.	Carberry	5	500	110
Mather, R. A.	Keewatin	2	200	44
Morton, T. L.	Gladstone	2	200	44
Marsh, G. T.	Regina	25	2,500	550
Marsh, D. W.	Calgary	25	2,500	550
Marsh, W. A.	Quebec	50	5,000	1,100
Milroy, Thos. M.	Portage la Prairie	5	500	100
Murdoff, F. L.	Winnipeg	18	1,800	396
Mercedith, Henry	Brandon	28	2,800	560
McKenzie, K.	Winnipeg	37	3,700	814
McIntyre, D.	"	15	1,500	330
Macdonald, H. J.	"	20	2,000	440
McKechnie, Wm.	Indianapolis	40	4,000	880
Macdonald, D. A.	Portage la Prairie	10	1,000	220
McLaren, J. B.	Morden	10	1,000	220
McBride, Wm.	Winnipeg	8	800	176
McDiarmid, J.	Brandon	5	500	100
McAllister, A., sr.	Winnipeg	6	600	132
McAllister, J. E.	"	5	500	110
McCaffrey, Thos.	Neepeawa	5	500	110
McDermott, P. J.	Minnedosa	5	500	100
McDowell, Wm.	Portage la Prairie	5	500	110
McLaren, G. W.	Morden	1	100	22
McBride, A.	Calgary	12	1,200	264
McBride, Lucy	"	12	1,200	264
McNaughton, R. D.	Moosomin	31	3,100	682
McLean, A. L.	Winnipeg	50	5,000	1,000
McKenny, J. T.	"	6	600	132
McDonald, John J.	"	20	2,000	440
McLenagahan, Jas.	Toronto	25	2,500	550
McLachlan, A. H.	Winnipeg	5	500	110
Martin, Robt.	Vancouver, B.C.	10	1,000	220
McIntyre, Mrs. S. F.	Portage la Prairie	5	500	110
Nation, A. G.	Brandon	25	2,500	550
Nanton, A. M.	Winnipeg	20	2,000	440
Orde, W. L.	Rossland	10	1,000	200
O'Reilly, Ed.	Winnipeg	3	300	66

SESSIONAL PAPER No. 8

THE CANADIAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Parsons, S. R.	Toronto	50	5,000	1,100
Powis, Edmund	"	150	15,000	3,300
Parrish, W. L.	Brandon	10	1,000	220
Porter, J. P.	Portage la Prairie	5	500	100
Pickering, V. H. G.	Minnedosa	5	500	110
Patton, F. L.	Winnipeg	5	500	110
Pearce, Wm.	Calgary	10	1,000	220
Pearce, May A.	"	10	1,000	220
Peffers, Maude V.	Brandon	12	1,200	264
Peffers, Maggie R.	"	12	1,200	264
Pace, F. W.	Winnipeg	20	2,000	440
Redmond, Jas.	Montreal	62	6,200	1,364
Robinson, Wm.	Winnipeg	50	5,000	1,100
Robinson, Jerry	"	10	1,000	200
Rutherford, J. G.	Portage la Prairie	5	500	110
Rogers, Mrs. Edith	Winnipeg	5	500	110
Riley, W. J.	Calgary	10	1,000	220
Rielly, Jas.	"	5	500	110
Riley, C. S.	Winnipeg	50	5,000	1,100
Roslington & Jackson	Vancouver, B.C.	5	500	100
Riley, R. T.	Winnipeg	360	36,000	7,920
Ralston, A. J.	St. John, N.B.	10	1,000	220
Ralston, Mrs. J. G.	"	5	500	110
Stobart, F. W.	Winnipeg	275	27,500	6,050
Stobart, F. W. (in trust)	"	4	400	88
Stobart, F. W.	"	3	300	66
Stobart, F. W.	"	2	200	44
Stobart, F. W.	"	2	200	44
Stobart, F. W.	"	1	100	22
Stewart, D. A.	"	20	2,000	440
Somerset, Mrs. I. H.	"	20	2,000	440
Strome, I. R.	Brandon	12	1,200	264
Stitt, Wm.	Winnipeg	37	3,700	740
Stickle, T. D.	Carberry	5	500	110
Schofield, F. H.	Winnipeg	60	6,000	1,320
Strome, Mary L.	Brandon	12	1,200	264
Shore, Thomas	Calgary	3	300	60
Sanford Estate	Winnipeg	100	10,000	2,200
Sanford, Mrs. H. S.	Hamilton, Ont.	25	2,500	550
Spearman, T. W.	Winnipeg	5	500	110
Somerset, Mrs. E. S.	"	30	3,000	660
Taylor, Jos.	Portage la Prairie	12	1,200	264
Turnbull, H.	"	5	500	100
Tufts, J. T.	Wolfville, N. S.	50	5,000	1,100
Vaux, Dr. H. E.	Hamilton	25	2,500	550
Wilson, R. R.	Winnipeg	62	6,200	1,240
Webb, Mabel T.	Quebec	62	6,200	1,364
Whitla, R. J., & Co.	Winnipeg	62	6,200	1,364
Wickson, A.	"	25	2,500	550
Whyte, Wm.	"	25	2,500	550
Wright, S. R.	Portage la Prairie	8	800	176
Wake, John	Minnedosa	2	200	40
Wellwood, Sarah J.	"	10	1,000	220
Windatt, Clara L.	Bowmanville	10	1,000	220
Waller, Fred.	Brandon	10	1,000	220
Young, A. L.	Souris	6	600	132
Total		4,933	\$493,300	\$107,652

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## THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

J. W. McRae, President; H. K. Egan, A. J. Barr, W. Anderson, J. A. Lescarbeau, Thos. Birkett, M.P., Thos. McKenna, David Kelly, Robt. Orr, C. J. Smith, Alonzo Grant, Hon. E. H. Bronson, Ash Kennedy, E. B. Eddy, Geo. Mills, J. A. Hibbard, W. H. Woods, Thos. Lowry, Jos. Fahey A. A. Henderson.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		8	8
Anderson, Wm.	Ottawa	2,000	400
Aris, E. C.	Schreiber	500	100
Austin, E. E.	Kamloops	500	100
Bronson, E. H.	Ottawa	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J.	St. Thomas	100	20
Bilbe, A. H.	Schreiber	1,100	220
Brackenbury, G. B.	Aylmer	200	40
Bertrand, J. E.	Winnipeg	500	100
Bellefeuille, P.	Montreal	500	100
Barr, A. J.	Ottawa	2,000	400
Bilsky, M.	"	100	20
Bryce, J. M.	Prince-Albert	200	40
Boisvert, V.	Ottawa	5,100	1,020
Becker, R. C.	Medicine-Hat	200	40
Booth, J. R.	Ottawa	500	100
Bronson, W. G.	"	5,000	1,000
Brown, D. W.	"	500	100
Bartlett, J. R.	Fairville	500	100
Bullis, E.	Ottawa	200	40
Bolduc, A.	Quebec	500	100
Boyd, A.	Smith's-Falls	100	20
Borbridge, W.	Ottawa	500	100
Booth, C. J.	"	1,000	200
Bate, W. T.	"	2,000	400
Bangs, L. D.	"	500	100
Begg, A. C. S.	North-Bay	500	100
Beanish, M.	Ottawa	500	100
Carson, S.	Schreiber	1,000	200
Collinson, J.	St. Thomas	1,000	200
Calder, L.	Gretna	100	20
Cross, J.	North-Bay	1,900	380
Clendenning, H.	Ottawa	500	100
Cloutier, Chas	Quebec	100	20
Cloutier, Jos.	"	100	20
Corbett, D.	Schreiber	500	100
Corrigan, Mme C.	Ottawa	2,000	400
Corrigan, M.	"	400	80
Charrier, M.	"	200	40
Cardell, J.	Canmore	500	100
Cody, M.	Ottawa	100	20
Carr, J.	Carleton	100	20
Carey, C.	Canmore	500	100
Clark, J.	Ottawa	100	20
Cole, J. F.	"	200	40
Craunel, L.	"	1,000	200
Clark, S. H.	St. John	500	100
Cameron, D.	North-Bay	1,000	100
Casey, M.	St. Thomas	500	200
Callin, J.	North-Bend	1,000	100
Church, H. A.	Chelsea	500	100
Chapman, A. F.	Ottawa	500	100
Dudley, J. M.	"	1,700	340
Dobson, J.	Winnipeg	500	100
Doherty, M.	Ottawa	200	40
Downey, T.	Chapleau	1,000	200



## SESSIONAL PAPER No. 8

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Dickson, R.	Ottawa	100	20
Dutill, W. L.	Montreal	500	100
Doyle, M.	Havelock	200	40
Dionne, C. P.	Quebec	100	20
Davis, C.	Henderson	100	20
Donaldson, M.	Ottawa	1,000	200
Deans, S. J.	Field	1,000	200
Dickson, J. P.	Ottawa	4,000	800
Eddy, E. B.	Hull	500	100
Emo, John	Ottawa	500	100
Ellis, Wm.	Prescott	100	20
Elliott, J. B.	Carleton	1,000	200
Edey, E. B.	North Bay	500	100
Egan, H. K.	Ottawa	1,500	300
Ellis, H.	"	200	40
Evans, J. N.	Chapleau	1,000	200
Ferguson, J. and P.	Ottawa	2,500	500
Flint, R. H.	Toronto Junction	100	20
Fahey, Jos.	Winnipeg	500	100
Fraser, R. H.	Ottawa	100	20
Flegg, Wm.	"	1,000	200
Fairbairn, W. J.	"	500	100
Fraser, D. J.	"	100	20
Frechette, A.	"	1,000	200
Fulcher, N.	North Bay	1,000	200
Fixter, W.	Schreiber	500	100
Gagnon, J. H.	Quebec	100	20
Gowling, John.	St. Thomas	500	100
Gariépy, A.	Quebec	500	100
Gosselin, D.	Ottawa	100	20
Gallagher, J.	Carleton	100	20
Green, M.	Canmore	300	60
Green, F. W.	Rat Portage	1,000	200
Gladman, J. G.	Toronto	500	100
Grant, Alonzo	Montreal	1,500	300
Griffith, W. H.	Carleton	100	20
Gaffney, M.	Ottawa	100	20
Greene, H.	"	1,000	200
Henderson, S.	Vancouver	100	20
Henderson, A. A.	Ottawa	500	100
Hedge, Wm.	Schreiber	500	100
Hymers, H.	Carleton	100	20
Harpin, C. H.	St. Thomas	100	20
Hill, W. R.	Toronto	500	100
Hibbard, J. A.	Ottawa	1,000	200
Hawley, Geo.	Carleton	200	40
Hesse, A. S.	Farnham	100	20
Helme, Jas.	Smith's Falls	500	100
Holtby, W.	Ottawa	200	40
Harris, L. C.	"	500	100
Hall, Thos.	St. Thomas	500	100
Hutcheson, W.	Ottawa	500	100
Johnson, I.	"	500	100
Jenkins, J. W.	Kamloops	500	100
Johnson, M. B.	St. Thomas	2,500	500
Kerr, J. S.	Winnipeg	200	40
Kenna, E.	Hintonburgh	100	20
Kelly, D.	Ottawa	3,000	600
Ketchum, Z.	"	300	60
King, Wm.	"	500	100
Kenny, Thos.	"	2,000	400
Kennedy, Ash	Winnipeg	500	100
Kenny, Maretta.	Aylmer	1,000	200
Lowry, Thos.	St. Thomas	3,000	600



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## CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Landers, Robt.....	Field.....	500	100
Landers, J. D.....	Winnipeg.....	500	100
Lescarbeau, J. A.....	Quebec.....	5,000	1,000
Lewis, C. H.....	Schreiber.....	1,000	200
Lowry, W. H.....	St. Thomas.....	1,000	200
Larondeau, Mrs. D.....	Ottawa.....	500	100
Lalumiere, C.....	Hochelaga.....	500	100
Lamereaux, C. E.....	Fairville.....	500	100
Lumsden, Geo. L.....	Smith's Falls.....	200	40
Lyons, J. P.....	North Bay.....	1,500	300
Lowry, Jas.....	St. Thomas.....	500	100
Lewis, C. A.....	Ottawa.....	500	100
May, G. S.....	".....	1,000	200
Muir, J. A.....	Schreiber.....	500	100
Moore, Geo.....	Chapleau.....	200	40
Mills, Geo.....	Toronto.....	2,000	400
Matheson, A.....	Canmore.....	300	60
Maloney, J.....	Ottawa.....	500	100
Milligan, J. B.....	Winnipeg.....	200	40
Moriarity, T.....	Smith's Falls.....	500	100
Morris, J. B.....	Ottawa.....	500	100
Morrison, G. D.....	".....	100	20
Millen, G. H.....	Hull.....	1,000	200
Mereweather, G. R.....	".....	500	100
Manchester, D. G.....	Sault Ste. Marie.....	1,000	200
Montgomery, W. J.....	North Bay.....	500	100
Mulligan, Mrs. Catherine.....	Chapleau.....	1,000	200
McRae, J. W.....	Ottawa.....	5,000	1,000
McIntosh, Jas.....	Rat Portage.....	500	100
McGillivray, Wm.....	Ottawa.....	2,000	400
McGillivray, W., (in trust).....	".....	200	40
McLeod, H.....	Rat Portage.....	500	100
McLeod, A. A.....	".....	500	100
McCluskey, J.....	North Bay.....	600	120
McCullough, W. A.....	Rat Portage.....	500	100
McIntosh, S.....	Winnipeg.....	500	100
MacFarlane, A.....	".....	200	40
McCluskey, J.....	Brownville.....	300	60
McKenna, Thos.....	St. Jean.....	500	100
McLaren, D.....	Ottawa.....	5,000	1,000
McLaren, A. A.....	Chapleau.....	700	140
McKay, W. M.....	Dawson City.....	300	60
McInnich, J. M.....	Woodstock.....	100	20
McIlvenna, J.....	North Bay.....	500	100
McCormack, J.....	Hochelaga.....	100	20
McGuire, E. E.....	Rat Portage.....	300	60
McLaren, Alex.....	Ottawa.....	5,000	1,000
McLaren, Albert.....	Buckingham.....	5,000	1,000
McNab, Allan.....	Vancouver.....	500	100
Newman, Thos.....	Schreiber.....	500	100
Orr, Robt.....	Ottawa.....	1,000	200
Orniston, J. A.....	Field.....	300	60
O'Leary, C.....	Ottawa.....	100	20
O'Neill, T.....	".....	300	60
O'Doherty, J. P.....	".....	200	40
Pumple, John.....	".....	100	20
Pumple, E.....	Prescott.....	100	20
Pearson, J. T.....	Smith's Falls.....	100	20
Percival, H. O.....	Ottawa.....	500	100
Pennefather, F. R.....	Canmore.....	200	40
Phelan, J.....	Manitou.....	500	100
Pitt, E.....	Ottawa.....	500	100
Preston, Robt.....	Smith's Falls.....	100	20
Pitts, Wm.....	Brandon.....	200	40

## SESSIONAL PAPER No. 8

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Pope, Chas.	Rat Portage	500	100
Pullar, Wm.	"	500	100
Prenter, Wm.	Cleveland	1,000	200
Perley, G. H.	Ottawa	1,000	200
Prenter, Elizabeth	Cleveland	500	100
Preston, R. H.	Newboro'	5,000	1,000
Powell, H.	Prescott	500	100
Reece, Thos.	Winnipeg	500	100
Rousseau, A.	Quebec	700	140
Rathwell, J. A.	Chapleau	500	100
Rollin, L.	Three Rivers	100	20
Russell, G. H.	Chapleau	1,000	200
Rutherford, Wm.	Toronto Jct	100	20
Rowe, Fred	Ottawa	500	100
Ryan, John	"	500	100
Robillard, J. E. A.	"	100	20
Rothwell, G. W.	McAdam	100	20
Ross, L. L.	Smith's Falls	500	100
Robinson, R. P.	Ottawa	1,000	200
Roach, W. J.	Sault Ste. Marie	1,000	200
Stringer, W. W.	St. Thomas	500	100
Stockdale, J.	North Bay	500	100
Sexsmith, H.	Schreiber	1,000	200
St. Denis, N.	Montreal	500	100
St. Mars, E.	Ottawa	100	20
Stacey, G. E.	"	100	20
Spencer, Geo.	Smith's Falls	100	20
Sparks, N. C.	Ottawa	1,000	200
Spencer, Mrs. J.	"	500	100
Stagg, H.	"	500	100
Swanson, W.	"	100	20
Smith, C. J.	"	1,000	200
Sherwood, E. A.	"	1,500	300
Spaulding, M. J.	McAdam	100	20
Smith, W. B.	St. John	500	100
Schofield, I.	Montreal	500	100
Smith, John	Toronto	500	100
Salisbury, E. J.	Smith's Falls	1,000	200
Stewart, J. M.	Vancouver	500	100
Thomas, W. H.	North Bay	1,000	200
Tomkins, J. D.	Gretna	500	100
Trecartin, D. M.	McAdam	200	40
Whitwam, S.	St. Thomas	2,000	400
White, E. E.	Ottawa	500	100
Wright, A. E.	"	500	100
Wallace, Jas.	Aylmer	1,000	200
Walsh, F.	St. Thomas	1,000	200
Wilson, John	Carleton	500	100
West, Alex.	Schreiber	300	60
Wood, J. A.	Prescott	100	20
Wright, Marion	Ottawa	1,000	200
Walker, J. H.	Canmore	300	60
Wood, W. H.	Ottawa	500	100
Wight, J.	Webbwood	500	100
Webster, J. T.	St. Thomas	1,000	200
Young, A. G.	Ottawa	100	20
Yule, R. F.	"	1,000	200
Total		\$186,500	\$37,300

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## THE CONFEDERATION LIFE ASSOCIATION.

## LIST OF DIRECTORS (As at December 31, 1900).

Hon. Sir W. P. Howland, President; W. H. Beatty and W. D. Matthews, Vice-Presidents; Hon. James Young, S. Nordheimer, W. H. Gibbs, A. McLean Howard, Walter S. Lee, A. L. Gooderham, Geo. Mitchell, Frederick Wylde, J. K. Macdonald.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
Ball, Florence S.	Toronto	5,000	500
Ball, Louisa A.	"	5,000	500
Ball, Reginald L., est.	"	5,000	500
Ball, Rev. C. W., est.	"	5,000	500
Barnhart, Mrs. Catherine.	"	5,000	500
Bowlby, Mrs. S. B.	Cheltenham, Eng.	8,600	860
Burgess, Ralph K.	Toronto	2,000	200
Burpee, Hon. I., est.	St. John, N.B.	10,000	1,000
Cairns, Miss Marzetta I.	Virgil, Ont.	33,000	3,300
Cameron, Mrs. Agnes M.	Montreal.	10,000	1,000
Cathcart, Rev. Nassau.	Guernsey	6,000	600
Caulfield, Miss May Kate	Toronto	1,000	100
Cherriman, Mrs. Julia.	Care of Bank of Montreal, London, E.C., Eng	62,000	6,200
Cork, George	Waterloo, Ont.	3,500	350
Culver, Miss Marie M.	Simcoe.	7,500	750
Campbell, A. M. (in trust).	Toronto	5,000	500
Dixon, B. Homer, est.	"	20,000	2,000
Dunn, J. L., est.	St. John, N.B.	4,000	400
Franklin, Miss Sarah J.	Toronto	40,000	4,000
Gibbs, W. H. (in trust).	"	44,400	4,440
Gooderham, Alfred.	"	35,600	3,560
Graham, Mrs. Mary Jane.	"	5,000	500
Glass, Herbert R.	"	900	90
Gravel, Joseph O. (in trust).	Montreal	5,000	500
Gripton, C. M.	St. Catharines	6,000	600
Gripton, Mrs. Elvaretta J.	"	25,000	2,500
Hague, Mrs. Jemima.	Toronto	5,000	500
Hale, Jeffery.	Brantford.	10,000	1,000
Hingston, Sir W. H.	Montreal.	16,000	1,600
Hooper, Mrs. I. L. (late C. E. Hooper's est.).	Merriton.	10,000	1,000
Hope, Mrs. Bessie.	Brantford	15,000	1,500
Howland, Sir W. P.	Toronto	5,000	500
Hagerman, A. E., manager (in trust).	"	20,000	2,000
Hurd, Miss Ellen C.	Burlington.	4,500	450
Johnston, Henry J.	Montreal.	30,000	3,000
Jones, Mrs. Mary Jane.	St. John, N.B.	4,000	400
Kemp, J. C., manager, and Massey Morris, asst. manager (in trust).	Toronto	20,000	2,000
Macdonald, Rev. Donald B.	"	2,500	250
Macdonald, Hon. Hugh J.	Winnipeg	39,000	3,900
Macdonald, J. K.	Toronto	3,100	310
Macdonald, J. K. (in trust).	"	7,700	770
Macdonald, J. K. (in trust C. S. Perley est.).	"	5,000	500
Macdonald, Mrs. Charlotte E.	"	2,000	200
Macdonald, Mrs. Ellen S.	"	13,500	1,350
Macdonald, D., McClain, R., Patterson, J. A. (in trust).	"	1,500	150
Massie, Miss Elizabeth E.	"	20,000	2,000
Mason, W. T., est.	"	10,000	1,000
Mason, J. Herbert.	"	40,000	4,000
Mitchell, George.	Halifax.	4,000	400
Moore, Miss Ray M.	Toronto	1,500	150
Myers, Alfred.	"	15,000	1,500
Myers, Mrs. Elizabeth S.	"	50,000	5,000
Merchants' Bank of Canada.	Montreal.	22,000	2,200

SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for	Amount paid up in cash.
		\$	\$
McMaster, Miss Hattie D. (in trust) .....	Toronto .....	7,000	700
Nordheimer, S. ....	" .....	10,000	1,000
Patterson, W. G. ....	" .....	2,500	250
Penny, E. Goff. ....	Montreal.....	4,000	400
Primrose, Howard, and A. J. Campbell, trustees of Margaret J. McLean .....	Truro, N.S. ....	4,000	400
Randolph, Archibald F. ....	Fredericton, N.B. ....	5,000	500
Ryan, Mrs. Catherine .....	Toronto .....	10,000	1,000
Sibbald, Miss Fanny. ....	" .....	8,000	800
Sims, W. A. ....	Bushey, Eng. ....	12,500	1,250
Sharp, Miss Marion .....	Waterloooville, Eng.....	2,000	200
Smith, W. H., manager (in trust).....	Toronto .....	26,500	2,650
Smith, Miss Emily G. ....	Guelph.....	4,600	460
Snow, A. J. Russell .....	Toronto .....	5,000	500
Starr, Mrs. Rebecca A. ....	Halifax .....	10,000	1,000
Stevenson, Archibald W. ....	Montreal.....	6,000	600
Swan Bros. ....	Toronto .....	16,200	1,620
Swan, Henry. ....	" .....	3,800	380
Toronto General Trusts Co. (in trust) .....	" .....	10,000	1,000
Turnbull, J., cashier (in trust) .....	Hamilton.....	44,000	4,400
Wadsworth, Mrs. E. ....	Toronto .....	8,000	800
Wellington, Mrs. Helena G. ....	" .....	26,600	2,660
Wyld, Frederick. ....	" .....	18,500	1,850
Young, Hon. James. ....	Galt .....	20,000	2,000
	Total .....	\$1,000,000	\$100,000

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THE DOMINION BURGLARY GUARANTEE COMPANY, LIMITED.

LIST OF DIRECTORS (as at December 31, 1900).

Samuel Finley, President; Hon. A. W. Ogilvie, Vice-president; A. S. Ewing, F. W. Evans, J. M. Fortier, Benj. Tooke, Wm. Hanson.

LIST OF SHAREHOLDERS (as at December 31, 1900).

Name.	Residence.	Amount Subscribed.	Amount paid.
		\$	\$
Ames, H. B.....	Montreal.....	10,500	3,150
Bickerdike, Robert.....	".....	5,000	1,500
Brodrick, A. B., in trust, Stevenson, H. H.....	Ottawa.....	5,000	1,500
Brown, Lyman.....	New York.....	10,000	3,000
Drummond, Hon. G. A.....	Montreal.....	5,000	1,500
Evans, F. W.....	".....	5,000	1,500
Eveleigh, J.....	".....	4,500	1,350
Eveleigh, Miss J. S.....	".....	500	150
Ewing, A. S.....	".....	10,000	3,000
Fairman, F. Wilson.....	".....	2,500	750
Fairman, Ernest E.....	".....	2,500	750
Finley, Samuel.....	".....	10,000	3,000
Fortier, J. M.....	".....	5,000	1,500
Gault, A. F.....	".....	5,000	1,500
Gemmull, J. A.....	Ottawa.....	1,000	300
Good, Brent.....	New York.....	10,000	3,000
Greenshields, J. N.....	Montreal.....	2,500	750
Greenshields, R. A. E.....	".....	7,500	2,250
Grose, William T.....	".....	5,000	1,500
Hanson, Edwin.....	".....	2,500	750
Hanson, William.....	".....	2,500	750
Hagar, W. C.....	".....	1,200	360
Heaton, E. P.....	".....	5,000	1,500
Henshaw, H. H.....	".....	1,300	390
Howard, Capt. A. L.....	Brownsburg, Q.....	20,000	6,000
Jordan, Thos.....	Montreal.....	5,000	1,500
Locker, Geo. R.....	".....	5,000	1,500
Miller, Miss Laura C.....	".....	5,000	1,500
Moseley, Miss Mary R.....	St. Hyacinthe.....	5,000	1,500
Ogilvie, Hon. A. W.....	Montreal.....	10,000	3,000
Routh, J. H., estate of.....	".....	1,000	300
Sims, A. Haig.....	".....	10,000	3,000
Smith, R. Wilson.....	".....	2,500	750
Strachan, W.....	".....	5,000	1,500
Tooke, B.....	".....	5,000	1,500
Torrance, John.....	".....	5,000	1,500
Wait, Geo., estate of late.....	".....	2,500	750
Total.....		\$200,000	\$60,000

## SESSIONAL PAPER No. 8

## THE DOMINION LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS (as at December 31, 1900).

James Innes, President; Chr. Kumpf, Vice-president; Thos. Hilliard, Managing Director; James McMullen, Simon Snyder, W. Vandusen, Walter Wells, F. Colquhoun, S. B. Bricker, Thos. Gowdy, Hon. S. Merner, Geo. D. Forbes, P. H. Sims, W. T. Parke, Henry Cargill, Thos. Trow, David Bean.

## LIST OF SHAREHOLDERS (as at December 31, 1900).

Name.	Residence.	Amount Subscribed.	Amount paid.
		\$	\$
Alexander, Robert.....	Galt.....	500	125
Baumann, A. F., M. D. ....	Waterloo.....	3,300	825
Bean, David.....	".....	2,200	550
Bechtel, Byron E.....	".....	300	75
Bechtel, Miss Ella M.....	Hamilton.....	400	100
Boles, William.....	Stratford.....	800	200
Rowman, N. S.....	Conestogo.....	8,300	2,075
Bricker, Jacob.....	Waterloo.....	7,500	1,875
Bricker, Mrs. M.....	Berlin.....	200	50
Bricker, Simon B.....	Waterloo.....	8,500	2,125
Bruce, Wm. M., L.D.S.....	Toronto.....	2,000	500
Buckberrough, Daniel.....	Waterloo.....	1,500	375
Buckberrough, Miss Helen P.....	".....	800	200
Casson, Rev. Wesley.....	Toronto.....	1,000	250
Cargill, Henry, M.P.....	Cargill.....	18,000	4,500
Carscadden, Thos., M.A.....	Galt.....	500	125
Chadwick, Chas. W.....	Toronto.....	500	125
Clemens, Miss Cornelia.....	Preston.....	300	75
Clemens, Louis Edwin.....	".....	200	50
Colquhoun, Frederick.....	Waterloo.....	5,500	1,375
Conrad, Jacob.....	".....	5,000	1,250
Elliot, Mrs. Jennie H.....	Bolton.....	1,500	375
Ellesley, Wm.....	Winterbourne.....	1,000	250
Fleming, C. A.....	Owen Sound.....	1,500	375
Forbes, Geo. D.....	Hespeler.....	19,300	4,825
Goodale, John.....	Milverton.....	3,700	925
Gillespie, Mrs. Mary.....	Plattsville.....	2,600	650
Gowdy, Thomas.....	Guelph.....	6,000	1,500
Haist, Rev. A. Y.....	Berlin.....	2,000	500
Hamilton, Rev. A. M., M.A.....	Winterbourne.....	2,000	500
Hespeler, Jacob.....	Waterloo.....	1,700	425
Hill, Alexander.....	Guelph.....	2,800	700
Hilliard, Arthur J.....	Berlin.....	800	200
Hilliard, John.....	Bolton.....	1,500	375
Hilliard, Thos.....	Waterloo.....	28,000	7,000
Hilliard, Mrs. Catherine.....	".....	800	200
Hilliard, J. Charles.....	".....	300	75
Hilliard, Wm. L., M.D.....	".....	1,100	275
Hughes, F. G., L.D.S.....	Galt.....	5,000	1,250
Hope, James.....	Ottawa.....	3,300	825
Huehnsgard, Conrad.....	Waterloo.....	1,500	375
Innes, James.....	Guelph.....	6,900	1,725
Johnston, Wm. H.....	Hay, Ont.....	1,100	275
Kumpf, Christian.....	Waterloo.....	11,000	2,750
Kumpf, Ford S.....	".....	1,700	425
Lackner, H. G., M.D.....	Berlin.....	1,000	250
Larkworthy, George.....	Stratford.....	3,400	850
Lockhart, R. J., M.D.....	Hespeler.....	2,200	550
Lockie, Jas. S.....	Waterloo.....	1,000	250
Martin, John F.....	".....	1,500	375
Martin, Mrs. E. M.....	".....	5,000	1,250
McArthur, J. A., M.D.....	Mansfield, Ohio.....	1,700	425
McCall, Alexander.....	Simcoe.....	3,000	750
McGowan, John.....	Alma.....	1,500	375
McKay, Hugh M., M.D., estate of.....	Woodstock.....	2,000	500
McMullen, James.....	Mount Forest.....	7,800	1,950
Melvin, Robert.....	Guelph.....	1,700	425

DOMINION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount paid.
		\$	\$
Merner, Hon. Samuel.....	Berlin.....	5,000	1,250
Moore, H. P.....	Acton.....	1,000	250
Moore, George.....	Waterloo.....	2,400	600
Moyer, P. E. W., B.A., estate of.....	Berlin.....	1,500	375
Mulloy, Charles W.....	Aurora.....	1,700	425
Mulloy, Nelson, M.D.....	Preston.....	1,000	250
Noecker, Chas. T., M.D.....	Waterloo.....	3,700	925
Noecker, Mrs. Roxanna.....	".....	2,000	500
Oberholtzer, Owen, estate of.....	Bloomington.....	3,300	825
Ortwein, Rev. John W.....	Hensall.....	1,000	250
Parke, Wm. T., M.D.....	Woodstock.....	13,300	3,325
Pasmore, Mrs. Laura D.....	Toronto.....	2,000	500
Pasmore, W. J.....	Guelph.....	2,000	500
Peine, Louis.....	New Hamburg.....	3,500	875
Pepper, Rev. John, B.A.....	Palgrave.....	200	50
Petrie, Wm., estate of.....	Winterbourne.....	1,500	375
Ratz, John, estate of.....	Elmira.....	5,000	1,250
Ratz, Jacob.....	New Hamburg.....	5,000	1,250
Ratz, George.....	Elmira.....	2,500	625
Roos, Peter H.....	Waterloo.....	2,400	600
Roos, Miss Emma R.....	".....	2,500	625
Sauder, Jeremiah.....	Preston.....	400	100
Sauder, Miss Tillie.....	".....	1,000	475
Sauder, Wm. L.....	Birtle, Man.....	400	100
Schmidt, Geo., M.B.....	Milwaukee, Wis.....	700	175
Sims, Peter H.....	Toronto.....	5,000	1,250
Sims, Mrs. Peter H.....	".....	3,300	825
Shuh, John.....	Waterloo.....	15,000	3,750
Snider, William.....	".....	16,000	4,000
Snyder, Simon.....	".....	21,100	5,275
Trow, Thomas.....	Stratford.....	3,000	750
Trow, James, M.P., estate of.....	".....	12,000	3,000
Umbach, Rev. S. L.....	Naperville, Ill.....	1,500	375
Vandusen, Whitford.....	Tara.....	5,000	1,250
Walker, Watson H.....	Waterloo.....	1,000	250
Watson, Miss Phoebe A.....	Doon.....	400	100
Wells, Walter, L.D.S.....	Waterloo.....	28,300	7,075
Wells, Mrs. R.....	".....	3,300	825
Whaley, Thomas.....	Huntsville.....	1,000	250
Wing, Rev. M. L.....	Berlin.....	1,500	375
Young, Wm.....	Waterloo.....	8,300	2,075
Zimmermann, Mrs. Cath.....	".....	2,200	550
Total.....		\$400,000	\$100,000

SESSIONAL PAPER No. 8

## THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1900).

Geo. Gooderham, President ; S. F. McKinnon, T. G. Blackstock, Vice-Presidents ; C. D. Warren, Robert Archer, R. L. Patterson, A. E. Gooderham, Jas. F. W. Ross, H. Lowndes, Robert Crean, C. Riordan.

LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Number of shares.	Amount paid in cash.	Amount subscribed for.	Of which are preferred.
		\$	\$	
S. F. McKinnon.....	100	4,500	10,000	
C. D. Warren.....	10	450	1,000	
R. L. Patterson.....	50	2,250	5,000	
Robert Crean.....	20	900	2,000	
Robert Archer.....	50	2,250	5,000	30
Sir John A. Macdonald, estate of.....	40	1,800	4,000	20
J. Isabella Thornton.....	20	900	2,000	10
Henry Lowndes.....	30	1,350	3,000	10
John Flett.....	50	2,250	5,000	
J. F. W. Ross.....	80	3,600	8,000	40
Chas. Riordan.....	50	2,250	5,000	
T. G. Blackstock.....	50	2,250	5,000	
Jas. Young, estate of.....	30	1,350	3,000	
D. D. Mann.....	100	4,500	10,000	
G. Gooderham, in trust.....	150	6,750	15,000	75
A. E. Gooderham.....	50	2,250	5,000	
J. F. Junkin.....	40	1,800	4,000	
Geo. Gooderham.....	1,454	65,430	145,400	1,002
Total.....	2,374	\$106,830	\$237,400	1,187

## THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF SHAREHOLDERS—(As at December 31, 1900.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Ramsay, A.....	Montreal.....	1,000	400
Ramsay, A. F.....	".....	1,000	400
Dowsley, E.....	".....	1,000	400
Gilman, E. W.....	".....	1,000	400
Gilman, Hon. F. E.....	".....	1,000	400
Meredith, H. V., in trust.....	".....	20,000	8,000
Total.....		\$25,000	\$10,000



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## THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31 1900).

David Faskin, President; S. J. Parker, Ruliff Grass, Vice-Presidents; John Ferguson, Hon. Peter White, Thomas Long, J. R. Armstrong, R. McKay, Geo. E. Weir, W. J. Macfarland, J. B. Laidlaw, James Ross, Alex. Faskin.

## LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount paid up in cash.
		\$	\$
Allison, W. H. R., K.C.	Pictou	100	15
Armstrong, John R.	Ottawa	1,000	150
Armstrong, John	Owen Sound	1,000	150
Bullis, W. H., M.D.	Rochester, N. Y.	1,000	150
Burkinshaw, F. A.	Toronto	500	75
Booth, Robert	Pembroke	5,000	750
Bourinot, E. W.	Warton	500	75
Bennett, Edward	Kingston	1,000	150
Breese, Wm.	Chatsworth	100	15
Ball, Wm.	Chatham	500	75
Clarke, E. F., M.P.	Toronto	1,000	150
Clarke, Rev. Richard, estate of.	Milbrook	1,000	150
Clubb, A.	Toronto	100	15
Colter, W. F. B.	Sarnia	5,000	750
Campbell, Peter	Peterboro'	500	75
Creasor & Smith.	Owen Sound	5,000	750
Cooke, J. C.	Kincardine	500	75
Coombe, F. E.	Liverpool, Eng.	500	75
Campbell, Capt. P. M.	Collingwood	500	75
Craig, James	Toronto	200	30
Dixon, Geo.	"	400	60
Dickson, W. W.	Pembroke	1,000	150
Dickson, J. B.	"	1,000	150
Doty, C. F.	Oakville	1,000	150
Dow, W. G., M.D.	Owen Sound	3,500	525
Dunlop, A., estate of.	Pembroke	1,000	150
Ego, Angus, M.D.	Markdale	500	75
Ewens, Wm.	Owen Sound	2,000	300
Ferguson, John, M.D.	Toronto	1,500	225
Fasken, David.	"	153,800	23,070
Foulds, J. G.	Sarnia	2,000	300
Foster, A.	Pembroke	2,500	375
Falls, A. F.	Chatham	500	75
Forham, M.	Owen Sound	1,000	150
Frawley, M. J.	Barrie	1,000	150
Gaskin, Capt. J.	Kingston	2,000	300
Gulledge, E. H.	Oakville	3,500	525
Gillies, James	Carleton Place	5,500	825
Gillies, Wm.	"	5,500	825
Gowan, Hon. J. R.	Barrie	6,500	975
Gordon, Alex.	Pembroke	2,000	300
Gordon, Alex., in trust.	"	1,000	150
Gordon, Alex., in trust.	"	1,000	150
Gooderham, Geo.	Toronto	10,000	1,500
Grass, Ruliff	"	12,300	1,845
Grass, Mrs. Sarah M.	"	200	30
Howarth, Thos.	Oakville	2,500	375
Hopper, Wm. H.	Cobourg	1,000	150
Hall, James	Grand Valley	200	30
Henderson, Jonathan	Barrie	1,000	150
Howell, Chas.	Owen Sound	1,000	150
Harvey, William	Winnipeg	8,700	1,305
Johnson, J. W.	Toronto	500	75
Johnson, J. R.	Streetsville	300	45
Johnson, W. H., M.D.	Fergus	1,000	150
Kennedy, R. A.	Ottawa	1,000	150
Kerr, Wm.	Cobourg	100	15
Kennedy, Wm.	Barrie	1,000	150
Knetchel, Daniel	Hanover	500	75

## SESSIONAL PAPER No. 8

THE EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount paid up in cash.
		\$	\$
Kilbourne, G. S.	Owen Sound	1,000	150
Latimer, James, estate of	Carleton Place	400	60
Long, Thos	Toronto	2,000	300
Laird Bros.	Dresden	1,500	225
Laidlaw, J. B.	Toronto	2,000	300
Mitchell, C. W.	Ottawa	1,000	150
Morrison, Annie E.	Sarnia	1,000	150
Morgan, J. D.	Dundalk	1,500	225
Murphy, Mrs. E. J.	Toronto	1,000	150
Macpherson, Angus	Markdale	1,000	150
McKean, Edw. W.	Hamilton	1,500	225
McCleary, Wm.	Thorold	200	30
McCarroll, Thos.	Meaford	100	15
McCullough, J. H., M.D.	Owen Sound	500	75
McCormick, Andrew	Pembroke	1,000	150
McCullough, Thos.	Chatsworth	500	75
McDonald, John	"	500	75
McFarland, W. J.	Markdale	5,500	825
McFaul, A. W.	Owen Sound	900	135
Mackay, A. G.	"	4,500	675
McKay, Robt.	Toronto	6,000	900
Notter, Mrs. F. J.	Owen Sound	4,000	600
Osborne, Mrs. M. J.	"	500	75
Parker, S. J.	"	8,500	1,275
Price, Carson	Holland Centre	300	45
Redfern, J. W.	Owen Sound	1,000	150
Robertson, Capt. W. J.	"	500	75
Roman, J. H.	Sarnia	1,000	150
Richardson, Matthew	Flesherton	500	75
Ross, Miss M. E.	Barrie	500	75
Reedy, Geo	"	2,000	300
Ross, W. A.	"	600	90
Ross, James	Toronto	1,000	150
Sutherland, Rev. A.	"	500	75
Shaw, Abraham	Kingston	200	30
Scagell, J. D.	Sarnia	1,000	150
Schmidt, Geo.	Pembroke	500	75
Smith, H. E.	Owen Sound	2,000	300
Smart, A. M., in trust	London	2,100	315
Smith, H. B.	Owen Sound	1,000	150
Tinning, J. B.	Toronto	100	15
Thompson, J. E.	Arnprior	500	75
Vail, C. L.	Sarnia	400	60
Whiteside, T. R.	Toronto	200	30
Wells, W. C.	Buffalo, N. Y.	100	15
Wells, Mme W. C.	"	100	15
Woolings, James	Toronto	400	60
Weir, Geo. E.	Dresden	2,000	300
Weir, Miss Caroline	"	3,000	450
Weir, Miss Catherine	"	3,000	450
Wedge, Geo.	Carleton Place	300	45
Ward, G. D.	Cobourg	500	75
Wightman, Robert	Owen Sound	2,000	300
Watson, R. McD.	St. Catharines	300	45
Wilson, David	Collingwood	1,000	150
White, A. T.	Pembroke	1,000	150
Williams, Wm	Barrie	200	30
Wesley, Samuel	"	1,400	210
Woolings, Mrs. A. B.	Toronto	100	15
Wrenshall, Miss A. B.	Brantford	1,000	150
Weddell, Robert	Trenton	5,000	750
White, Hon. Peter	Pembroke	1,000	150
Total		\$350,900	\$52,635

## THE FEDERAL LIFE ASSURANCE CO. OF CANADA.

## LIST OF DIRECTORS (as at December 31, 1900).

Jas. H. Beatty, President; David Dexter, Managing Director; M. H. Aikins, Hon. Geo. E. Foster, Hon. J. M. Gibson, Wm. Kerns, Hugh Murray, Hon. E. McLeod, John Potts, Rev. John G. Scott, Rev. A. E. Russ, John Wakefield, A. Woolverton, T. H. Macpherson.

## LIST OF SHAREHOLDERS (as at December 31, 1900).

Name.	Residence.	Amount Subscribed.	Amount paid.
		\$	\$
Aikins, M. H., M.D.	Burnhamthorpe	20,000	1,300
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos, estate	Brampton	8,600	780
Atherton, A. B.	Fredericton, N.B.	1,000	130
Aikins, H. W.	Toronto	17,000	1,300
Alexander, Miss Maggie	Bolton, Ont.	5,000	650
Aikins, Mrs. Annie D.	Cleveland, Ohio.	10,000	1,300
Blanshard, Mrs. Mary.	Appleby	10,000	1,300
Bowes, J. W.	Boyne	10,000	1,300
Beatty, J. H.	Thorold	47,400	6,162
Brock, Rev. Thos., estate	Paris, Ont.	1,400	182
Bingham, G. S., M.D.	Hamilton	3,000	390
Bates, Thomas P.	"	7,100	923
Burns, Miss Susie C.	"	5,000	455
Cobb, Rev. Thomas	Toronto	1,000	130
Colling, Rev. Thomas	Paisley	3,600	325
Campbell, Mrs. E. H.	Castleton, Ont.	1,000	130
Coleman, Miss Helena J.	Toronto	2,000	260
Dexter, David	Hamilton	33,600	4,368
Dexter, David, in trust	"	195,600	25,428
Dawson, H. W.	Toronto	2,000	260
Dever, Jas. and Patrick	Fredericton, N.B.	1,000	130
Dexter, Mrs. Isabella	Hamilton	10,000	1,300
Davis, W. H.	"	5,000	650
Edgecombe, Frederick B.	Fredericton, N.B.	1,400	130
Fleming, D. G., M.D.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. Geo. E.	Ottawa	2,000	260
Freeman, Jas. A.	Brantford	3,000	390
Farr, Diana	Holyoke, Mass.	3,600	325
Gundy, Rev. Jas., estate	Brantford	2,000	260
Griffith, Rev. Thomas	Quebec	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, Thos. C.	"	25,000	3,250
Haslett, Thos. C., in trust	"	15,000	1,950
Harris, Rev. Jas.	Guelph	7,100	650
Hanson, C. A.	Montreal	4,300	390
Hanson, Wm.	"	3,600	325
Hunter, William	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt., U.S.	1,600	208
Hanger's Slate Works	"	200	26
Hewett, Rev. W. J., estate	Liverpool, Eng.	4,000	520
Hough, Henry	Toronto	10,000	1,300
Hay, W. D.	"	1,400	182
Irwin, Jas., estate	Prescott	5,000	650
Isaac, Richard	Salmon Point	500	65
Johnston, Mrs. P. F.	Deloraine, Man.	500	65
Kerns, William	Burlington	21,500	2,795
Kerns, William, in trust	"	38,600	5,018
Kettlewell, Rev. Wm	"	5,000	650
Kinghorn, Wm.	Douglas, N.B.	1,000	130
Kerns, W. C.	Burlington	5,000	650
Laing, Christiana	"	5,000	650
Leitch, Rev. R. H.	Fenelon-Falls	2,000	130
Lund, Elizabeth	Mt. Forest	5,000	650
Might, Rev. Samuel	Smith's Falls	10,000	1,300
Manley, Rev. J. G.	Deer Park	1,000	130

## SESSIONAL PAPER No. 8

THE FEDERAL LIFE ASSURANCE CO. OF CANADA—*Concluded.*LIST OF SHAREHOLDERS (as at December 31, 1900)—*Concluded.*

Name.	Residence.	Amount Subscribed.	Amount paid.
		\$	\$
Metcalfe, Clara W . . . . .	Holyoke, Mass . . . . .	3,600	325
Murray, Hugh . . . . .	Hamilton . . . . .	10,100	1,313
McCallum, Rev. Jos. W., estate. . . . .	Toronto . . . . .	1,400	130
McIntyre, Rev. C. E. . . . .	Chatham . . . . .	2,000	260
McLeod, Hon. E. . . . .	St. John, N.B. . . . .	2,000	260
McCutcheon, J. K. . . . .	Toronto . . . . .	31,500	3,640
McPherson, Thos. H. . . . .	Hamilton . . . . .	20,000	2,600
MacAdam, Mrs. S. . . . .	Vancouver . . . . .	3,600	325
McLachlin, Mrs. A. E. . . . .	Hamilton . . . . .	8,000	1,040
Potts, Rev. John . . . . .	Toronto . . . . .	15,000	1,950
Potts, Rev. John, in trust. . . . .	" . . . . .	15,000	1,950
Potts, Margaret . . . . .	" . . . . .	1,000	130
Potts, John E. . . . .	Ottawa . . . . .	2,500	325
Potts, Frank H. . . . .	Moosomin . . . . .	2,500	325
Potts, Margaret E. . . . .	Toronto . . . . .	2,500	325
Potts, Edna R. . . . .	" . . . . .	2,500	325
Popham, Mrs. M. E. . . . .	Montreal . . . . .	2,800	260
Russ, Rev. A. E. . . . .	Beamsville . . . . .	31,400	2,860
Ross, Rev. Jas. S. . . . .	Guelph . . . . .	2,900	260
Richardson, Rev. Jas. E. . . . .	Jasper . . . . .	10,000	1,300
Russ, Esther C. . . . .	Beamsville . . . . .	4,300	390
Scott, Rev. John G. . . . .	Ingersoll . . . . .	30,000	3,900
Shepherd, Rev. W. W. . . . .	Muncey . . . . .	1,400	130
Scott, Rev. John . . . . .	Japan . . . . .	1,000	130
Smoke, S. C. . . . .	Toronto . . . . .	2,900	260
Sharp, L. N., M.D. . . . .	Minneapolis, Minn. . . . .	1,000	130
Sutherland, Rev. A. . . . .	Toronto . . . . .	2,000	260
Strachan, Mrs. E. S. . . . .	Hamilton . . . . .	9,500	1,235
Sutherland, Helena . . . . .	Toronto . . . . .	15,900	1,508
Steven, H. S., in trust. . . . .	Hamilton . . . . .	5,000	650
Turk, Rev. Geo. R. . . . .	Toronto . . . . .	11,400	1,482
Van Wart, M. Louise . . . . .	Fredericton, N.B. . . . .	2,000	260
Wakefield, Rev. John . . . . .	Paris, Ont. . . . .	22,000	2,685
Wilmot, Austin, estate . . . . .	Milton . . . . .	10,000	1,300
Watson, Rev. W. C. . . . .	Elmira . . . . .	8,000	1,040
Wakefield, Daniel . . . . .	Washington, Ont. . . . .	1,400	120
Warden, Rev. Robert. H. . . . .	Toronto . . . . .	2,500	325
Whiting, Rev. Richard, estate . . . . .	Kingston . . . . .	10,000	1,300
Wood, Hon. Josiah . . . . .	Sackville, N.B. . . . .	2,000	260
Woolverton, A., M.D. . . . .	Hamilton . . . . .	21,500	2,795
Woolverton, A., M.D., in trust. . . . .	" . . . . .	15,000	1,950
Wright, Dr H. A. . . . .	Detroit, Mich. . . . .	6,000	780
Willoughby, Mrs. A. K. . . . .	Exeter, Ont. . . . .	10,000	1,300
Wilson, Isabella . . . . .	Toronto . . . . .	14,300	1,300
Young, Rev. Egerton R. . . . .	" . . . . .	1,000	130
Zimmerman, A. . . . .	Hamilton . . . . .	5,500	715
Total! . . . . .		\$1,000,000	\$122,285

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## THE GREAT WEST LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900.)

J. H. Brock, Managing Director: R. T. Riley, R. T. Riley, G. F. Galt, Hon. Hugh John Macdonald, Hon. D. H. McMillan, S. A. D. Bertrand, P. C. McIntyre, G. R. Crowe, A. M. Nanton, E. Crow Baker, Wm. Garland, Andrew Kelly.

## LIST OF SHAREHOLDERS—(As at December, 1900.)

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Allan, Geo. W.	Winnipeg.	30	3,000	750
Aikins, J. A. M.	"	40	4,000	1,000
Aikins, J. S.	"	20	2,000	500
Allen, Rev. James.	Hamilton.	10	1,000	250
Alloway, W. F.	Winnipeg.	25	2,500	625
Anderson, J. P.	Carberry	4	400	100
Anderson, J. W.	Victoria, C. B.	2	200	50
Anderson, J. E.	Winnipeg.	10	1,000	250
Ashdown, J. H.	"	150	15,000	3,750
Ashdown, Mrs. M. J.	Portage la Prairie.	5	500	125
Audette, L. A.	Ottawa.	25	2,500	625
Baker, E. Crow.	Victoria.	20	2,000	500
Barber, Henry.	Toronto.	5	500	125
Barber, S.	Calgary.	5	500	125
Bartlett, Cameron, in trust.	Winnipeg.	45	4,500	1,125
Baskerville, C. A.	"	20	2,000	500
Bawlf, N.	"	10	1,000	250
Beck, H. H., in trust.	"	3	300	75
Beck, G. S., M.D.	Port-Arthur.	20	2,000	500
Bertrand, S. A. D.	Winnipeg.	20	2,000	500
Black, Albert S.	Truro, N.S.	5	500	125
Bond, J. M.	Guelph, Ont.	5	500	125
Blanchard, R. J., M.D.	Winnipeg.	50	5,000	1,250
Bright, A.	"	10	1,000	250
Brock, J. H.	"	45	4,500	1,125
Brock, W. R.	Toronto.	50	5,000	1,250
Byrnes, Henry.	Winnipeg.	10	1,000	250
Cain, J.	Virren.	20	2,000	500
Cameron, A.	Oak-Lake.	10	1,000	250
Carscaden, J. D.	Vancouver.	20	2,000	500
Carscaden, Mrs. C. E.	"	20	2,000	500
Campbell, Charles.	Montreal, Que.	50	5,000	1,250
Campbell, H. M.	Portage la Prairie.	10	1,000	250
Campbell, Mrs. M.	"	10	1,000	250
Campbell, P.	Carman.	20	2,000	500
Campbell, Isaac, K.C.	Winnipeg.	21	2,100	575
Campbell, K. J.	"	10	1,000	250
Cass, Edward.	"	4	400	100
Champion, H. T.	"	20	2,000	500
Chown, H. H., M.D.	"	50	5,000	1,250
Clark, Samuel P.	"	16	1,600	400
Cowan, James M.D.	Portage la Prairie.	20	2,000	500
Cross, A. E.	Calgary.	4	400	100
Cross, W.	Winnipeg.	10	1,000	250
Clayton, F. W.	Portage la Prairie.	10	1,000	250
Crowe, Geo. R.	Winnipeg.	45	4,500	1,125
Culver, W. H., K.C.	"	30	3,000	750
Dancer, Chas. H.	Portage la Prairie.	5	500	125
Dick, Miss M.	Winnipeg.	40	4,000	1,000
Dixon Bros.	Maple Creek.	70	7,000	1,750
Donald, W. A.	Pilot Mound.	20	2,000	500
Drewry, E. L.	Winnipeg.	20	2,000	500
Duffin, S.	"	10	1,000	250
Dunsford, Mrs. J.	Morden.	2	200	50
Elliott, Ellen.	New Westminster.	25	2,500	625
Erb, L. E.	Victoria.	10	1,000	250
Ewen, A.	New Westminster.	25	2,500	625
Fairley, W. A.	Carberry.	5	500	125

SESSIONAL PAPER No. 8

THE GREAT WEST LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Farrell, Edward, M.D. . . . .	Halifax. . . . .	10	1,000	250
Fletcher, Mrs. Annie . . . . .	Woodstock, Ont. . . . .	10	1,000	250
Finley, F. G., M.D. . . . .	Montreal. . . . .	10	1,000	250
Flumerfelt, Alfred C. . . . .	Victoria . . . . .	30	3,000	750
Forsyth, George . . . . .	Winnipeg . . . . .	30	3,000	750
Frane, J. F. . . . .	Virdeu . . . . .	20	2,000	500
Fraser, J. M. . . . .	Pilot Mound . . . . .	5	500	125
Fraser, A. W. . . . .	Ottawa . . . . .	10	1,000	250
Fullerton, William. . . . .	Manitou . . . . .	20	2,000	500
Fyshe, Thomas. . . . .	Montreal. . . . .	10	1,000	250
Galbraith, R. L. T. . . . .	Fort-Steele, C. B. . . . .	4	400	100
Galletly, A. J. C. . . . .	Victoria . . . . .	2	200	50
Galt, G. F. . . . .	Winnipeg. . . . .	20	2,000	500
Galt, Margaret. . . . .	" . . . . .	100	10,000	2,500
Garland, Wm. . . . .	Portage la Prairie. . . . .	30	3,000	750
Girvin, J. A. . . . .	Winnipeg. . . . .	50	5,000	1,250
Gordon, J. C. . . . .	" . . . . .	5	500	125
Graham, H. C. . . . .	Hayfield, Man. . . . .	10	1,000	250
Green, Mary C. . . . .	Ottawa. . . . .	20	2,000	500
Halstead, Wm. . . . .	Portage la Prairie. . . . .	10	1,000	250
Hall, Mlle E. E. . . . .	Victoria . . . . .	5	500	125
Hall, J. D. . . . .	Vancouver. . . . .	5	500	125
Hamilton, L. A. . . . .	Winnipeg. . . . .	5	500	125
Henderson, F. G. A. . . . .	Brandon. . . . .	15	1,500	375
Henderson, H. E. . . . .	" . . . . .	5	500	125
Hendrie, John. . . . .	Hamilton. . . . .	35	3,500	875
Henry, Miss Jane. . . . .	Don, Ont. . . . .	10	1,000	250
Henry, James. . . . .	" . . . . .	10	1,000	250
Henry, John . . . . .	" . . . . .	20	2,000	500
Henry, William. . . . .	Wexford, Ont. . . . .	10	1,000	250
Hilher, G. . . . .	Virdeu . . . . .	20	2,000	500
Hogg, Rev. J. . . . .	Winnipeg. . . . .	20	2,000	500
Hogg, Rev. J., in trust. . . . .	" . . . . .	60	6,000	1,500
Holland, C. A. . . . .	Victoria . . . . .	30	3,000	750
Hoskin, A., K.C. . . . .	Toronto . . . . .	25	2,500	625
Housser, J. H. . . . .	" . . . . .	70	7,000	1,750
Housser, I. W. . . . .	" . . . . .	10	1,000	250
Howitt, H., M.D. . . . .	Guelph, Ont. . . . .	10	1,000	250
Hurtley, T. . . . .	Winnipeg. . . . .	20	2,000	500
Hutchings, E. F. . . . .	" . . . . .	20	2,000	500
Hunt, John D. . . . .	Carberry. . . . .	10	1,000	250
Irving, John . . . . .	Victoria . . . . .	20	2,000	500
Jardine, A. . . . .	Winnipeg. . . . .	6	600	150
Johnston, W. . . . .	Brandon . . . . .	2	200	50
Keddy, John . . . . .	" . . . . .	10	1,000	250
Kelly, A. . . . .	" . . . . .	20	2,000	500
Kelty, Miss Minnie . . . . .	Moosejaw . . . . .	1	100	25
Kenny, J. J. . . . .	Toronto . . . . .	20	2,000	500
Kerr, Robert. . . . .	Winnipeg. . . . .	5	500	125
Langley, Charles . . . . .	Toronto . . . . .	5	500	125
Little, J. W. . . . .	London, Ont. . . . .	10	1,000	250
Logan, Wm. M. . . . .	McGregor . . . . .	20	2,000	500
Maram, Cesare J. . . . .	Vancouver . . . . .	60	6,000	1,500
Marlatt & Housser. . . . .	Portage la Prairie. . . . .	10	1,000	250
Marsh, D. W. . . . .	Calgary . . . . .	20	2,000	500
Marsh, G. W. . . . .	Beulah. . . . .	5	500	125
Marsh, G. T. . . . .	Regina . . . . .	52	5,200	1,300
Marvin, E. B. . . . .	Victoria . . . . .	20	2,000	500
Mason, J. H. . . . .	Toronto . . . . .	200	20,000	5,000
Masters, T. P. . . . .	Vancouver. . . . .	10	1,000	250
Meredith, H. . . . .	Brandon. . . . .	40	4,000	1,000
Millar, T. B. . . . .	Portage la Prairie. . . . .	20	2,000	500
Milroy, T. M., M.D. . . . .	" . . . . .	50	5,000	1,250
Mitchell, W. J. . . . .	Toronto . . . . .	10	1,000	250

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## THE GREAT WEST LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Monk, G. W.	South March, Ont.	20	2,000	500
Morse, Frank M., in trust.	Winnipeg.	4	400	100
Morton, Ed.	Carberry.	5	500	125
Mudge, H. J.	Montreal.	20	2,000	500
Murphy, Edward Owen.	Vancouver.	20	2,000	500
Mundie, J.	Winnipeg.	8	800	200
Muttlebury, G. A.	"	20	2,000	500
Macdonald, Alexander.	"	50	5,000	1,250
Macdonald, Alexander, in trust.	"	40	4,000	1,000
Macdonald, Mrs. Annie.	"	10	1,000	250
Macdonald, H. J., K.C.	"	100	10,000	2,500
McDiarmid, John, M.D.	Brandon.	10	1,000	250
McDonald, Donald H.	Fort Qu'Appelle.	5	500	125
McIntyre, P. C.	Winnipeg.	40	4,000	1,000
MacKenzie, Kenneth.	"	10	1,000	250
McLaren, J. B.	"	10	1,000	250
McLennan, James.	"	30	3,000	750
McLeod, John.	Portage la Prairie.	4	400	100
McMillan, Hon. D. H.	Winnipeg.	20	2,000	500
McNaughton, R. D., in trust.	Moosomin.	5	500	125
McNee, Mrs. I.	Windsor, Ont.	40	4,000	1,000
McQuaker, Wm.	Winnipeg.	20	2,000	500
Nanton, A. M.	"	30	3,000	750
Nation, F.	Brandon.	10	1,000	250
O'Connor, D.	Ottawa.	10	1,000	250
Paddon, J. A.	Lindsay, Ont.	5	500	125
Parsons, S. R.	Winnipeg.	20	2,000	500
Patton, F. L.	"	5	500	125
Peterson, C. W.	Brandon.	10	1,000	250
Phillips, F.	Portage la Prairie.	20	2,000	500
Purdon, W. F.	Winnipeg.	5	500	125
Quinn, John.	Brandon.	1	100	25
Ralston, A. J.	St. John, N.B.	15	1,500	375
Reid, Hayter.	Ottawa.	5	500	125
Richardson, R. D., in trust.	Winnipeg.	10	1,000	250
Riley, R. T.	"	30	3,000	750
Robinson, T. W.	Moosejaw.	10	1,000	250
Robson, D.	New Westminster.	5	500	125
Rogers, Edith.	Winnipeg.	5	500	125
Rogers, W. G.	Carberry.	2	200	50
Rowand, Rev. W. L. H.	Fort William.	6	600	150
Russell, J.	Winnipeg.	5	500	125
Sayward, J. A.	Victoria.	20	2,000	500
Sherk, Miss J.	Winnipeg.	2	200	50
Smith, T. D.	"	10	1,000	250
Smyth, J. C.	"	10	1,000	250
Smyth, S. M.	Brandon.	20	2,000	500
Spencer, John P., estate of.	Winnipeg.	10	1,000	250
Spera, A. E.	"	10	1,000	250
Sprague, D. E.	"	10	1,000	250
Stewart, R.	"	10	1,000	250
Scott, Robert R.	"	5	500	125
Stickle, T. D.	Carberry.	10	1,000	250
Stidson, R.	Portage la Prairie.	20	2,000	500
Smith, R. Wilson.	Montreal.	50	5,000	1,250
Spring-Rice, B. W.	Regina.	20	2,000	500
Spring-Rice, G.	"	20	2,000	500
Thornton, R. S., M.D.	Deloraine.	5	500	125
Thomson, Robert, estate of.	Hamilton.	5	500	125
Tufts, John F.	Wolfville, N. S.	40	4,000	1,000
Unsworth, W. B.	Toronto.	10	1,000	250
Vernon, Hon. F. G.	Victoria.	50	5,000	1,250
Waddell, Mrs. E. M.	Winnipeg.	20	2,000	500
Wheeler, C. H.	"	10	1,000	250

SESSIONAL PAPER No. 8

THE GREAT WEST LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Whimster, Peter .....	Portage la Prairie .....	40	4,000	1,000
White, Wm... ..	Ottawa .....	10	1,000	250
Whyte, Wm .....	Winnipeg .....	5	500	125
Wickson, Arthur .....	" .....	40	4,000	1,000
Wilson, D. H., M.D. ....	Vancouver .....	20	2,000	500
Wilson, R. R. ....	Winnipeg .....	10	1,000	250
Wilson, W. F. ....	Brandon .....	20	2,000	500
Wilkie, D. R. ....	Toronto .....	20	2,000	500
Worth, Arthur .....	" .....	40	4,000	1,000
Young, Robert .....	" .....	10	1,000	250
	Total .....	4,000	\$400,000	\$100,000



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## GUARANTEE COMPANY OF NORTH AMERICA.

## LIST OF DIRECTORS—(As at December 31, 1900).

Edward Rawlings, President and Managing Director; Hartland S. MacDougall, Vice-President;  
 Robert Kerr, Secretary and Treasurer; E. S. Clouston, John Cassils, Geo. Hague,  
 William Wainwright, Hon. E. C. Smith, H. W. Cannon.

## LIST OF SHAREHOLDERS (as at December 31, 1900).

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Buchanan, W. J.	Montreal	40	2,000	2,000
Clouston, E. S.	"	25	1,250	1,250
Cassils, John.	"	25	1,250	1,250
Dixon, B. Homer	Toronto	100	5,000	5,000
Gilroy, Mrs. B.	Winnipeg	75	3,750	750
Girdwood, G. P., M.D., in trust.	Montreal	34	1,700	340
Gibb, Jas. D., estate of.	"	30	1,500	1,500
Gunn, Geo. C.	London, Ont.	10	500	100
Gunn, Theresa M.	"	10	500	100
Gundry, Mrs. M. A.	Toronto	75	3,750	750
Hague, George	Montreal	20	1,000	1,000
Hall, Benjamin, estate of.	"	80	4,000	4,000
Hamilton, John	Quebec	50	2,500	2,500
Kerr, Robert	Montreal	20	1,000	1,000
Morrice, D.	"	60	3,000	600
Macfie, R. C.	London, Ont.	20	1,000	200
MacDougall, H. S.	Montreal	350	17,500	3,500
McCulloch, Ferdinand, estate of.	"	30	1,500	300
Mackintosh, J. C.	Halifax, N.S.	6	300	60
MacDougall Bros., special	Montreal	1,252	62,600	12,520
Nelles, R. Campbell, & Robert Craik, M.D., executors	"	210	10,500	10,500
O'Brien, James	"	50	2,500	500
Piddington, Thos. A.	Quebec	21	1,050	1,050
Piddington, Samuel	Ottawa	21	1,050	1,050
Piddington, Alfred	Montreal	21	1,050	1,050
Piddington, Mrs. Annie, Institute	Quebec	21	1,050	1,050
Ross, James G., estate of.	"	120	6,000	1,200
Riddell, Alex. F.	Montreal	10	500	100
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward.	Montreal	5,864	293,000	103,320
Rawlings, Edward, in trust for—				
Rawlings, Miss A. L.	"	6	300	300
Rawlings, Miss E. M.	"	5	250	250
Rawlings, Miss K. N. B.	"	5	250	250
Rawlings, George W.	"	5	250	250
Rawlings, H. E. A.	"	5	250	250
Rawlings, W. T.	"	5	250	250
Smith, Larratt W.	Toronto	100	5,000	5,000
Stayner, Mrs. H. R.	"	280	14,000	10,800
Strickland, Mrs. C. C.	Lakefield, Ont.	30	1,500	300
Torrance, Mrs. M. W.	Montreal	711	35,550	8,110
Torrance, John	"	20	1,000	200
Thomson, Geo. H.	Quebec	60	3,000	3,000
Waddell, Mrs. M. C.	Montreal	14	700	700
Walker, James R.	"	6	300	60
Walker, Kenneth McL.	"	44	2,200	440
Withall, Wm. J., estate of.	"	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Win.	"	50	2,500	1,500
Armes, G. R. W.	New York	600	30,000	10,000
Arnold, W. C. de	Philadelphia, Pa.	100	5,000	1,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of.	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N.Y.	5	250	250
Barr, John W., jr.	Louisville, Ky.	10	500	500
Caldwell, Miss Mary.	Troy, N.Y.	5	250	250
Clark, C. P.	Syracuse, N.Y.	30	1,500	1,500
Connegys, B. B., estate of.	Philadelphia, Pa.	20	1,000	1,000
Citizens' Insurance Co.	Pittsburg, Pa.	5	250	250

SESSIONAL PAPER No. 8

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Cuyler, Thos. de Witt .....	Philadelphia, Pa. ....	20	1,000	1,000
Cannon, H. W. ....	New York, N. Y. ....	100	5,000	5,000
Chafee, Mrs. M. F. ....	Boston, Mass. ....	5	250	250
Chafee, Z. ....	Providence, R. I. ....	5	250	250
Cooley, Theo. ....	Nashville, Tenn. ....	50	2,500	2,500
Dunham, Mrs. Alice. ....	Boston, Mass. ....	5	250	250
Dohrman, Mrs. E. ....	Alleghany City, Pa. ....	20	1,000	1,000
Dickson, Mrs. S. H. ....	" .....	6	300	300
Day, Mrs. Lillie M. ....	Pittsburg, Pa. ....	8	400	400
Erringer, J. L. ....	Philadelphia, Pa. ....	50	2,500	500
Gregerson, Mrs. M. E. ....	Boston, Mass. ....	5	250	250
Gibbs, Edwd. N., Estate of. ....	Norwich, Conn. ....	40	2,000	2,000
Garrison, Sallie E. ....	Pittsburg, Pa. ....	14	700	700
Gorman, George J. ....	" .....	10	500	500
Gregerson, G. W. ....	Boston, Mass. ....	10	500	100
Hartshorne, Charles. ....	Philadelphia, Pa. ....	50	2,500	2,500
Howell, J. T. ....	Nashville, Tenn. ....	10	500	500
Jesup, M. K. ....	New York, N. Y. ....	200	10,000	2,000
Jones, Hon. J. Russell. ....	Chicago, Ill. ....	20	1,000	1,000
Keech, W. H. ....	Pittsburg, Pa. ....	15	750	750
Luce, Mrs. E. T., administratrix. ....	Boston, Mass. ....	20	1,000	1,000
Lloyd, D. McK. ....	Pittsburg, Pa. ....	10	500	500
Loutrel, Cyrus F., Estate of. ....	South Orange, N. J. ....	50	2,500	2,500
Marks, Albert D. ....	Nashville, Tenn. ....	10	500	500
Merrill, C. L. ....	Pittsburg, Pa. ....	10	500	500
Metzger, W. E. ....	Nashville, Tenn. ....	10	500	500
Morris, Geo. W. ....	Louisville, Ky. ....	10	500	500
Messler, Mrs. M. R. ....	Pittsburg, Pa. ....	14	700	700
Messler, Eugene L. ....	Duquesne, Pa. ....	14	700	700
Minturn, Mrs. S. S. ....	Pittsburg, Pa. ....	28	1,400	1,400
Minturn, Mrs. S. S. ....	New York, N. Y. ....	200	10,000	10,000
McCoy, Mrs. Mary E. ....	Allegheny City, Pa. ....	20	1,000	1,000
McClintock, Mary G. ....	Pittsburg, Pa. ....	13	650	650
Newcomb, H. V. ....	New York, N. Y. ....	400	20,000	4,000
Noël, Miss Mamie F. ....	Nashville, Tenn. ....	10	500	500
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel, deceased.	Philadelphia, Pa. ....	200	10,000	10,000
Pell, Alfred, Estate of. ....	" .....	40	2,000	2,000
Pulsford, J. E. ....	" .....	120	6,000	6,000
Quarier, Cushman. ....	Louisville, Ky. ....	10	500	500
Ricketson, Clementine G. ....	Pittsburg, Pa. ....	13	650	650
Rolph, W. T. ....	Louisville, Ky. ....	10	500	500
Smith, Hon. J. Gregory, Estate of. ....	St. Albans, Vt. ....	100	5,000	5,000
Sabine, Mrs. J. Lee, Estate of. ....	Philadelphia, Pa. ....	120	6,000	6,000
Stahlman, E. B. ....	Nashville, Tenn. ....	20	1,000	1,000
Schoonmaker, James M. ....	Pittsburg, Pa. ....	20	1,000	1,000
Stites, John. ....	Louisville, Ky. ....	10	500	500
Thaw, Wm. M. ....	Pittsburg, Pa. ....	5	250	250
Thaw, Elizabeth B. ....	" .....	5	250	250
Thompson, W. R. ....	" .....	20	1,000	1,000
Walton, Samuel B. ....	" .....	20	1,000	1,000
Winslow, Gen. E. T. ....	New York, N. Y. ....	100	5,000	1,000
Willock, James H. ....	Pittsburg, Pa. ....	10	500	500
Total. ....		13,372	\$668,600	\$304,600

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## THE HOME LIFE ASSOCIATION OF CANADA.

## LIST OF DIRECTORS—(As at December 31, 1900).

Hon. Richard Harcourt, President; John Firstbrook, 1st Vice-President; John S. King, 2nd Vice-President; A. J. Pattison, Managing Director; Rev. Wm. Briggs, T. W. Boddy, James W. Curry, Prof. N. F. Dupuis, Fred Diver, Thos. Elliott, John Hillock, Thos. H. Parker John S. King, M.D., Directors; H. C. Graham, Hon. J. W. Longley, Thos. McCaffry, Advisory Directors.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Occupation.	Residence.	Stock Subscribed.	Amount paid.
			\$ cts.	\$ cts.
Adames, H. J.	Storekeeper, C.P.R.	Calgary	1,000 00	200 00
Agnew, J. H.	Barrister	Virdeu.	200 00	
Anderson, Edward.	"	Portage la Prairie.	1,000 00	80 00
Anglin, R. D.	H. M. Customs.	Kingston.	2,000 00	
Apps, Mrs. C.	"	Paris.	2,400 00	
Apps, Miss E. C.	"	"	800 00	80 00
Apted, Edward.	Printer.	Toronto	100 00	20 00
Apted, Wm. H.	"	"	100 00	20 00
Armstrong, George C.	Merchant.	Portage la Prairie.	1,500 00	300 00
Armstrong, Robt.	Warehouseman.	Paris.	800 00	160 00
Argue, W. P.	Principal.	Portage la Prairie.	1,000 00	16 00
Arthur, R. H.	Physician.	Sudbury	2,000 00	200 00
Austin, C. A.	Druggist.	Simcoe.	600 00	120 00
Awde, Rev. James.	"	Merriton	600 00	600 00
Atkinson, Mrs. M. A.	"	Hamilton	1,000 00	
Baldwin, W. E.	Farmer.	Manitou.	1,000 00	200 00
Baisley, Mrs. J.	"	North Bay.	2,000 00	160 00
Bascom, Mrs. A. M.	"	Toronto	2,000 00	400 00
Barnes, Josiah.	Engineer.	Calgary.	5,000 00	1,000 00
Bates, Thomas.	Agent.	Toronto	200 00	40 00
Beaton, Miss A. A.	"	Kingston.	800 00	160 00
Bedford, Nelson.	Farmer.	Morden	2,000 00	400 00
Bedford, S. A.	Superintendent.	Brandon.	2,000 00	400 00
Birbeck, J. N.	Capitalist.	Boissevain.	2,000 00	400 00
Bishop, C. P.	Teacher.	Athens.	300 00	60 00
Boddy, T. W.	Capitalist.	Portage la Prairie.	20,000 00	1,600 00
Boyle, R. C.	Physician.	Morden	5,000 00	
Boulton, F. J.	Manager.	Hamiota.	500 00	
Burton, Mrs. W.	"	Medicine Hat.	1,000 00	40 00
Breden, Mrs. A.	"	Kingston.	2,000 00	400 00
Brick, N. W.	Principal.	"	3,000 00	600 00
Brisbin, J. P.	Agent N. P. Ry.	Brandon	1,000 00	200 00
Brown, J. T.	Barrister.	Moosomin.	500 00	100 00
Briggs, Rev. Wm.	Clergyman.	Toronto	5,000 00	1,000 00
Bulgin, E. J.	Accountant.	Winnipeg.	1,000 00	200 00
Burgess, P. G.	Tel. operator.	Lindsay	1,000 00	200 00
Burgess, Edgar.	Teacher.	Manitou.	2,000 00	
Butchart, M. J.	Merchant.	Carman	1,000 00	200 00
Burr, Myron W.	Manufacturer.	Guelph.	1,000 00	200 00
Bemrose, C. D.	Merchant.	Neepawa.	2,000 00	
Baldwin, J. M.	Manager.	Killarney.	1,000 00	
Cappon, Prof. J.	M. A.	Kingston.	3,000 00	600 00
Cain, John.	County Clerk.	Virdeu.	2,000 00	400 00
Campbell, D. D.	Merchant.	Manitou.	2,000 00	400 00
Campbell, J. E.	"	Carman.	1,000 00	200 00
Cameron, A. A.	"	Oak Lake.	4,000 00	800 00
Casey, Mrs. R. R.	"	Guelph.	1,000 00	100 00
Cassidy, Rev. F. A.	M. A.	"	2,000 00	
Campbell, Mrs. E. W.	"	Broadview.	2,000 00	200 00
Cardell, John.	Master mechanic.	Calgary	1,000 00	
Cameron, A. L.	"	"	2,000 00	400 00
Cartmell, Miss M. J.	"	Hamilton.	400 00	80 00
Calder, J. A.	Inspector.	Regina.	1,000 00	200 00
Challoner, Miss A. A.	"	Toronto.	2,000 00	380 00
Chew, Wm.	Foreman.	Hamilton.	2,400 00	460 00
Chubb, Benjamin.	Clerk.	Morden	1,000 00	
Chapin, F. B.	Broker.	Sudbury	2,500 00	
Charlesworth, Mrs. E. C.	"	Guelph.	1,000 00	200 00

## SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Occupation.	Residence.	Stock Subscribed.	Amount paid.
			\$ cts.	\$ cts.
Clark, C. W.	Physician.	Winnipeg.	4,000 00	
Clarke, S. J.	Proprietor.	Calgary	1,000 00	
Corridan, P.	Conductor.	Toronto	1,200 00	80 00
Corbett, S. C.	Physician.	Winnipeg.	2,000 00	200 00
Cochrane, J. B.		Kingston	1,000 00	200 00
Cook, A. B.	Merchant.	Souris	1,000 00	200 00
Cockerhne, J.	C. P. R.	North Bay.	1,000 00	200 00
Cowan, James	Physician	Portage la Prairie.	5,000 00	1,000 00
Cochrane, Mrs. C.		Kingston	2,000 00	400 00
Coady, R. T.	City Treasurer.	Toronto	500 00	100 00
Crisp, Mrs. C. E.		Kingston	6,000 00	1,200 00
Crisp, Miss S. J.		"	2,000 00	400 00
Crisp, Miss E. H.		"	2,000 00	400 00
Cross, John	Engineer.	North Bay.	1,000 00	200 00
Cross, A. E.	Brewer.	Calgary	1,000 00	200 00
Crispo, F. W. S.	Banker.	Quebec	1,000 00	200 00
Crawford, Wm.	Conductor.	Medicine Hat	2,000 00	200 00
Cushing, A. B.	Teacher	Brandon	3,000 00	300 00
Conner, Wm.	Registrar.	Morden	1,000 00	
Curry, Alfred	Merchant.	Souris	2,000 00	400 00
Curry, James W., K.C.	Crown Attorney.	Toronto	10,000 00	1,000 00
Curry, Miss E.		Hamilton.	500 00	100 00
Curry, Miss M. A.		"	400 00	80 00
Cunningham, H. C.	Physician.	Carman	1,000 00	200 00
Cunliffe, J. H.	Conductor.	Medicine Hat.	1,000 00	200 00
Cushing, W. H.	Manufacturer.	Calgary	4,000 00	
Connell, W. T.	Professor.	Kingston	1,000 00	
Chown, Miss H. L.		"	1,500 00	300 00
Davis, F. L.	Barrister.	Neepawa.	500 00	
Dawson, S. J.	Conductor.	Brandon	1,000 00	160 00
Davidson, J. R.	Physician.	Winnipeg.	500 00	100 00
Davidson, Mrs. E.		Guelph	800 00	160 00
Davidson, John A.	Retired.	"	2,000 00	400 00
Daniel, Edwin.	"	"	1,000 00	
Day, Prof. Geo. E.	B.S.A.	"	1,000 00	
Davies, Mrs. E.		Toronto	5,000 00	1,000 00
Deane, M.	Foreman	Buffalo.	200 00	
Deacon, T. R.	Civil Engineer	Rat Portage	1,000 00	200 00
Diver, Fred.	Manager.	Toronto	10,000 00	1,000 00
Dickson, George.	M. A.	"	700 00	140 00
Dickie, Noble	Conveyancer.	Carberry	1,000 00	200 00
Donald, G. W.	Principal.	Winnipeg.	1,000 00	
Doherty, Prof. M. W.	M.A., B.Sc.	Guelph	500 00	
Drausfield, E. R.	Ticket agent	Toronto	1,000 00	200 00
Dupuis, Prof. N. F.	M.A.	Kingston	5,000 00	1,000 00
Dunsford, C. R.	Manager.	Morden	1,000 00	40 00
Davidson, Joseph.	Farmer	Manitou	500 00	100 00
Day, Mrs. Tessie M.		Guelph	1,000 00	
Drummond, F. A.	Agent.	Winnipeg.	1,000 00	
Echlin, Mrs. A. R.		Hamilton	6,000 00	1,200 00
Echlin, F. A.	"	"	2,400 00	480 00
Elms, Joseph		Fort William	2,000 00	400 00
Eldon, R. H.	Teacher	Toronto	500 00	100 00
Elliott, Thos.	Merchant	Brantford.	5,000 00	1,000 00
Ellis, Prof. W. S.	B.A., B.Sc.	Kingston	10,000 00	1,200 00
Emerson, R. W.	Engineer	Moose Jaw	1,000 00	200 00
Ellis, D. D.	Physician.	Fleming	1,000 00	
Essau, Wm.	Merchant.	Winkler.	1,000 00	100 00
Fairman, C. R.	Conductor	Minnedosa.	1,000 00	200 00
Ferguson, Rev. G. D.	B.A.	Kingston	4,000 00	400 00
Festing, M. S.	Sec. Y.M.C.A.	Brandon	1,000 00	20 00
Ferguson, Wm.	Farmer	Hamiota.	2,000 00	
Fife, Miss A. L. O.		Toronto	500 00	100 00
Fyfe, Miss L.		Guelph	500 00	100 00
Fisher, J. F.	Engineer.	Medicine Hat.	1,000 00	

THE HOME ASSOCIATION OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Occupation.	Residence.	Stock Subscribed.	Amount paid.
			\$	\$
Firstbrook, John..	Manufacturer.	Toronto	32,500 00	6,500 00
Firstbrook, W. A.	"	"	6,500 00	1,300 00
Fleming, David..	Passenger Agent.	Portage la Prairie..	500 00	100 00
Fleming, S. E.	Physician.	Sault St. Marie..	1,000 00	
Fletcher, Rev. D. H.	Clergyman.	Hamilton.	600 00	120 00
Fletcher, W. J.	Physician.	Toronto	2,000 00	400 00
Forrest, H. F.	Banker.	Neepawa..	1,000 00	200 00
Frame, J. F.	Merchant.	Virden..	2,000 00	400 00
Fulcher, Nelson	Engineer.	North Bay..	1,000 00	200 00
Gallagher, John..	"	Moose Jaw..	1,000 00	
Gallagher, Mrs. J..	"	"	1,000 00	200 00
Gass, C. A. (in trust)	"	"	1,000 00	
Gee, Rev. A. L. (trust),	Clergyman.	St. Catharines.	3,000 00	600 00
Gillies, N. B.	Physician.	Puerto Rico.	3,000 00	480 00
Glennie, Miss J. H..	"	Hamilton	1,200 00	240 00
Gordon, A. J.	Physician.	Carman.	1,000 00	
Gorham, H. G.	Foreman.	Calgary.	2,000 00	200 00
Goodwin, Rev. J.	"	Grimsby.	3,500 00	700 00
Graham, H. C.	H. M. Customs.	Brandon.	1,000 00	200 00
Grantham, Mrs. M. M. B.	"	"	2,000 00	120 00
Greenshaw, C. H.	Merchant.	Hamiota.	2,000 00	400 00
Graham, Prof. W. R..	Agric. College.	Guelph.	500 00	
Gardner, Frank.	Merchant.	Rat Portage.	2,000 00	
Hardie, E. S.	Dentist.	Guelph.	1,500 00	
Ham, Philip.	Merchant.	Toronto	600 00	120 00
Harris, Jos. (estate).	"	Winnipeg	1,000 00	
Hamilton, Rt. Rev. C.	"	Ottawa.	1,000 00	1,000 00
Harcourt, W. L.	Physician.	Brandon.	1,000 00	200 00
Harcourt, F. W.	Barrister..	Toronto	1,300 00	260 00
Harcourt, Hon. R.	M.A. K.C.	"	5,000 00	1,000 00
Harcourt, Robt.	B.S.A.	Guelph.	600 00	
Harrison, R. M.	Banker.	Carberry.	2,000 00	400 00
Harrison, C. W.	Principal.	Grimsby..	1,500 00	300 00
Hay, R. F.	Agent.	Carberry.	1,000 00	12 00
Hamilton, B. R.	Merchant.	Neepawa.	3,000 00	
Hamilton, J. H.	"	"	1,000 00	
Hamilton, Rev. J. B.	"	Dundas.	1,300 00	260 00
Hart, J. M.	Physician.	Toronto	2,000 00	40 00
Hartry, M. E.	Engineer.	Schreiber.	2,000 00	400 00
Hardy, J. W.	Foreman.	Copper Cliff.	1,000 00	
Hardy, R. H.	Engineer.	Medicine Hat..	1,000 00	200 00
Hayward, S.	Fireman.	Moose Jaw..	4,000 00	800 00
Harvey, H. (trust).	"	Calgary	1,000 00	200 00
Halliday, W. J.	Baker.	"	2,000 00	120 00
Hazlewood, Rev. J. H.	"	Dundas.	1,000 00	
Henry, Rev. E. A.	"	Brandon	1,000 00	200 00
Henderson, Geo.	Physician.	Souris.	500 00	100 00
Henderson, C. K.	D.D.S.	Heseler.	2,000 00	200 00
Hill, J. A.	Principal.	Toronto	3,500 00	700 00
Hillier, Geo.	C.P.R. Agent.	Calgary	1,000 00	
Higginbotham, J. F.	Jeweller.	Portage la Prairie.	1,000 00	40 00
Higginbotham, Mrs. L.	"	Virden	600 00	120 00
Hill, E. L.	Science Master.	Guelph.	1,000 00	40 00
Hillock, John	Manufacturer.	Toronto	8,700 00	1,000 00
Houston, John	Engineer.	Calgary	1,000 00	
Hobkirk, Miss L.	"	Morden	500 00	100 00
Huckell, B. A.	Editor.	Carberry	2,000 00	400 00
Huston, S. W.	Salesman.	Winnipeg.	500 00	100 00
Hurt, C. J., in trust.	"	Boissevain.	5,000 00	200 00
Hunter, J. F.	Merchant.	"	2,000 00	400 00
Humble, J. W.	"	Rat Portage	5,000 00	1,000 00
Hunter, Miss E. A.	"	London.	200 00	40 00
Irvine, W.	Retired.	Lindsay.	2,000 00	400 00
Ireland, W. W.	Merchant.	Carberry	2,000 00	400 00
James, W. E.	Manitoba College.	Winnipeg.	1,000 00	

## SESSIONAL PAPER No. 8

## THE HOME LIFE ASSOCIATION OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Occupation.	Residence.	Stock Subscribed.	Amount paid.
			\$ cts.	\$ cts.
Johnson, E. H.	Merchant.	Brandon	1,000 00	
Johnson, J. K.	Printer	Winnipeg.	500 00	100 00
Johnson, James, M.P.P.		Boissevain	200 00	40 00
Johnson, A. S.		Fergus	1,000 00	200 00
Johnston, W.	Engineer	Rat Portage	1,000 00	200 00
Jarvis, Miss C. E.		Paris	400 00	
Johnston, J.	Capitalist.	Grimsby.	1,000 00	200 00
Kaye, Rev. J. F.	B. A.	Guelph.	200 00	
Kennedy, Ashmore.	Engineer.	Winnipeg.	1,500 00	
Kenrick, Prof. E. B.	B. A.	"	4,000 00	800 00
Keyes, H. R.	Merchant.	Midway	2,000 00	
Kidd, W. G.	School Inspector	Kingston	1,000 00	200 00
Kilpatrick, T. N.	Foreman	Copper Cliff	1,000 00	
King, John S.	Manufacturer	Toronto	8,600 00	1,720 00
Kirkcaldy, Jas.	Chief of Police	Brandon	1,000 00	
Knight, Prof. A. P., M.A.	M.D.	Kingston	1,000 00	200 00
Knittel, J. W.	Farmer.	Boissevain	2,000 00	400 00
Kobold, G. A.	Butcher	Rat Portage	2,000 00	400 00
Kay, Mrs. Hattie.		Paris.	200 00	
Kirkland, Thos., estate of.		Toronto	1,000 00	200 00
Knight, Mrs. C. E.		Kingston	1,000 00	
King, John S.	Physician.	Toronto	5,000 00	1,000 00
Laughton, J. S.	Merchant.	Brandon	500 00	
Langford, Rev. F.		Calgary	1,000 00	100 00
Lawrence, F. O.	M.D.	St. Thomas.	400 00	80 00
Lawson, Alex.	M.D.	Hamiota.	1,000 00	
Leech, R. E. A.	Merchant.	Brandon	1,500 00	40 00
Lidkea, W. C.	Conductor.	North Bay.	400 00	80 00
Link, W. E.	"	Toronto	2,000 00	40 00
Lloyd, M. B.	Merchant.	Morden	3,000 00	200 00
Lloyd, C. H.	Farmer	"	2,000 00	80 00
Locke, Judge C.	County Judge	"	2,000 00	
Lochhead, Prof. Wm.	M. A.	Guelph.	500 00	
Lundy, Frank B.	M.D.	Portage la Prairie.	1,000 00	200 00
Loewen, B.	Merchant.	Winkler	1,000 00	200 00
Lord, J. F.		Winnipeg.	500 00	
Marsh, D. W.	Merchant.	Calgary	2,000 00	400 00
Marsh, Rev. C. H.		Lindsay	1,000 00	200 00
Marshall, G. A. J. A.	Manager.	Portage la Prairie	500 00	100 00
Marshall, Miss S. A. R.		Hamilton	500 00	40 00
Massey, N. L.	Principal	Athens.	400 00	80 00
Mearns, John.	Carpenter	Toronto	4,000 00	
Mearns, Mrs. J.		"	1,200 00	
Mackie, O. M.	Retired.	London.	200 00	40 00
Mitchell, J. B.	Inspector	Winnipeg.	500 00	100 00
Mitchell, P. C.	Merchant.	Brandon	1,000 00	
Milligan, J. B.	Engineer	Winnipeg.	2,000 00	320 00
Minchin, L. H. J., in trust		"	500 00	100 00
Milroy, Thos. M.	M. D.	Portage la Prairie	2,000 00	
Millidge, J. J.	Manager	Boissevain	1,000 00	80 00
Moore, Mrs. J.		Woodstock.	1,200 00	240 00
Morton, Mrs. L. L.		Hamilton	600 00	120 00
Morton, W. C.	Principal	"	1,300 00	260 00
Mulvey, Major S., M.P.P.		Winnipeg.	200 00	40 00
Mulvey, J. H., M.A.		"	1,000 00	80 50
Muir, W. C.	Dom. Exp. Agent.	"	500 00	
Mundell, Mrs. M.		Brandon	5,000 00	1,000 00
Munro, Rev. J.		Portage la Prairie.	1,500 00	40 00
Murphy, Gabriel B.	Merchant.	Carberry.	2,000 00	400 00
Murphy, Geo. B.	Sheriff.	Moosomin	500 00	
Munt, F. C.	Engineer.	Rat Portage	2,000 00	80 00
Munro, Mrs. F.		Brantford	1,000 00	80 00
Myers, R. Hill, M.P.P.		Minnedosa.	1,000 00	200 00
Miller, J. S.	Farmer	Manitou	500 00	
Maxwell, T. N.	Contractor.	Winnipeg.	5,000 00	



THE HOME LIFE ASSOCIATION OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Occupation.	Residence.	Stock Subscribed.	Amount paid.
			8 cts.	8 cts.
Marshall, D. H.	M.A.	Kingston	1,000 00	.....
Morgan, J. H.		Winnipeg	1,500 00	40 00
Mackenzie, W.	Pres. Street Ry. Co.	Toronto	2,600 00	520 00
Macdonald, Hon. Hugh J.	K.C.	Winnipeg	4,000 00	800 00
Macdonald, A. F.	Principal	Toronto	1,300 00	260 00
Maclean, Rev. J.	Ph D.	Neepawa	8,000 00	1,600 00
MacFarlane, A.	Engineer	Winnipeg	1,500 00	300 00
MacPherson, Mrs. E. M.		Hamilton	2,000 00	400 00
MacKay, Angus	Superintendent	Indian Head	2,000 00	120 00
MacLeod, Mrs. A.		Calgary	1,000 00	.....
McCuaig, Hugh	Conductor	Toronto	800 00	160 00
McIntosh, S. G.	Engineer	Winnipeg	4,000 00	800 00
McFarland, J. I.	Merchant	"	500 00	.....
McKay, Hector	Livery	Brandon	2,000 00	400 00
McNeil, H. J.	Agent	"	500 00	8 00
McIvride, Alex.	Merchant	"	500 00	.....
McDiarmid, John	Physician	"	1,000 00	200 00
McDonald, Angus	Farmer	Rounthwaite	2,000 00	200 00
McDonald, John A.	Merchant	Brandon	1,000 00	100 00
McMurchy, Archibald	Physician	North Bay	2,000 00	400 00
McTavish, Mrs. E.		"	2,000 00	400 00
McMillan, D. N.	Merchant	Morden	10,000 00	986 20
McClain, R. W.	Farmer	"	1,000 00	40 00
McLeod, Alex.	Barrister	"	500 00	.....
McKay, J. S., in trust.		Boissevain	2,000 00	200 00
McGonegal, S. J.	Conductor	North Bay	800 00	160 00
McClain, Samuel	Merchant	Carman	2,000 00	80 00
McPhedran, Alex.	Physician	Toronto	5,000 00	.....
McLaren, A. A.	Engineer	Chapleau	1,000 00	200 00
McLeod, H. S.	Proprietor	Calgary	2,000 00	400 00
McCrossan, Rev. T. J.		Indian Head	1,000 00	.....
McCrossan, J. A.	Manager	Rat Portage	1,000 00	200 00
McCabe, W. J.	Engineer	Calgary	2,000 00	.....
McPhalen, Mrs. E.		"	1,000 00	200 00
MacLeod, Alex. A.	Engineer	"	3,000 00	280 00
McGuire, E. E.	"	Rat Portage	1,000 00	200 00
McLarty, D.	Physician	St. Thomas	400 00	80 00
McLaren, Miss H.		Hamilton	1,700 00	340 00
McClung, Mrs. C.		Paris	1,200 00	240 00
McCullough, R. J.	Clerk	Souris	1,000 00	200 00
McCullough, Miss A. J.		Guelph	500 00	.....
MacLaren, A.	Physician	London	500 00	.....
McLeod, W. A.	Merchant	Rat Portage	1,000 00	.....
McLeod, W. W.		Winnipeg	1,000 00	40 00
McIntyre, Mrs. S. F.		"	1,000 00	200 00
Nelson, A. J.	Miller	Morden	5,000 00	1,000 00
Nelles, John A.	Physician	London	2,000 00	100 00
Newton, Mrs. M. A.		Guelph	3,000 00	600 00
O'Donnell, E. J.	Engineer	Schreiber	1,000 00	200 00
Ogden, Albert	Solicitor	Toronto	1,300 00	260 00
Ogletree, Archibald	Farmer	Portage la Prairie	2,000 00	.....
Oldham, Miss M.	Teacher	Guelph	1,000 00	.....
Oliver, Rev. D.		Moosomin	1,000 00	.....
Ormiston, J. A.	Engineer	Calgary	1,000 00	200 00
Pattison, A. J.	Manager	Toronto	46,400 00	6,959 00
Patton, H. S.	Accountant	Winnipeg	1,000 00	80 00
Parker, B. C.	Farmer	Morden	1,000 00	.....
Peers, Mrs. M.		Woodstock	8,000 00	1,600 00
Pettigrew, W. D. (trust).		Winnipeg	1,500 00	220 00
Pickett, J. W.	Grocer	Rat Portage	1,000 00	40 00
Pieper, Wm.	Farmer	Morden	1,000 00	.....
Pressor, James	Fireman	Schreiber	500 00	.....
Prowse, S. W.	Physician	Winnipeg	1,000 00	200 00
Plummer, C. W.	Merchant	Boissevain	2,000 00	400 00

## SESSIONAL PAPER No. 8

## THE HOME LIFE ASSOCIATION OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Occupation.	Address.	Amount Subscribed.	Amount paid.
			\$ cts.	\$ cts.
Pullar, Mrs. E. A.		Moose Jaw.	1,000 00	200 00
Pullar, Wm.	Engineer.	"	1,000 00	200 00
Pugh, H. J.	Manager.	Virten	1,000 00	132 00
Parker, Thos. H.	Banker.	Woodstock.	5,000 00	1,000 00
Qua, George.	Machinist.	Paris.	2,000 00	400 00
Rollins, R.	Merchant.	Killarney.	2,000 00	
Raitt, C.	Engineer.	Winnipeg.	1,000 00	
Raymond, Mrs. M. J.		Norwich	2,000 00	400 00
Reesor, D. A.	Jeweller.	Brandon.	1,000 00	
Reece, Thos.	Engineer.	Winnipeg.	4,000 00	400 00
Reekie, J. S.	Agent.	Boissevain.	1,000 00	
Reeve, R. A.	Physician.	Toronto	2,000 00	400 00
Reynolds, F. J.	Despatcher.	Calgary	1,000 00	120 00
Reynolds, S.	Registrar.	Brockville.	1,000 00	
Riley, W. J.	Saddler.	Calgary	1,000 00	200 00
Rogers, J. W.	Engineer.	Winnipeg.	2,000 00	400 00
Rogers, J. M.	Dentist.	Boissevain.	1,000 00	200 00
Robertson, Mrs. S. J.		Hamilton	2,000 00	400 00
Robertson, R. H.	Dentist.	Portage la Prairie	2,000 00	
Robinson, J. M.	Bursar.	Brandon	1,000 00	
Roberts, J. A.	Retired.	Neepawa.	1,000 00	200 00
Ross, James.	Physician.	Dundas.	3,000 00	260 00
Ross, George.	Civil Engineer.	Welland.	200 00	40 00
Rathwell, J. A.	Engineer.	Chapleau.	1,000 00	200 00
Rowan, J. W.	Physician.	Toronto	500 00	100 00
Rose, Miss A.		Guelph.	1,000 00	200 00
Roaf, J. R.	Barrister.	Toronto	900 00	180 00
Rundle, W. P.	Manager.	Portage la Prairie	1,500 00	200 00
Rowland, A. E.	Com. traveller.	Toronto	1,300 00	260 00
Russell, G. H.	Manager.	Chapleau.	2,000 00	400 00
Riddell, Geo.	Physician.	Crystal City.	4,000 00	
Rice, J. E.	Merchant.	Rat Portage	1,000 00	
Rice, Mrs. M. B.		"	1,000 00	
Sanders, Mrs. S. K.		Brandon.	1,500 00	300 00
Sanders, W. C.	Merchant.	Moose Jaw.	1,000 00	200 00
Scott, R. H.	Teacher.	Winnipeg.	1,200 00	240 00
Schaffner, F. L.	Physician.	Boissevain.	400 00	
Scarlett, Rev. R. A.		Medicine Hat.	1,000 00	
Scott, R. G.	Wool comber.	Hespeler.	2,000 00	400 00
Short, Rev. Wm.		Kingston.	6,000 00	396 42
Sheppard, L. C.	Contractor.	Toronto.	100 00	20 00
Shambrook, Geo.	Accountant.	Hamilton	1,000 00	200 00
Silcox, Miss L. M.		Paris.	2,000 00	400 00
Silcox, Mrs. S. J. C.		"	4,000 00	800 00
Skinner, Miss K. C.		Guelph.	1,000 00	
Smith, C. F.	Physician.	Medicine Hat.	1,000 00	200 00
Smith, R. D.	Engineer.	"	3,000 00	600 00
Smellie, T. S. T.	Physician.	Fort William.	1,000 00	200 00
Smyth, Robt.	Farmer.	Brandon.	1,000 00	200 00
Smith, S. S.	Druggist.	Souris	1,000 00	200 00
Smith, Mrs. L. M.		London.	1,000 00	200 00
Smith, Bryce.	Butcher.	Hamilton	4,000 00	640 00
Smith, Rev. J. V.	D.D.	London.	600 00	120 00
Stewart, Miss B. F.		Winnipeg.	1,000 00	
Staples, Edgar.	Teacher.	Lifford.	400 00	80 00
Steers, Wm.	Police magistrate.	Lindsay.	100 00	
Stiver, Mrs. H.		Toronto	800 00	160 00
Stevenson, W.	Physician.	Virten	1,000 00	200 00
Strang, Mrs. A.		"	2,000 00	400 00
Stewart, A. M.	Merchant.	Morden.	2,000 00	
Strang, Rev. Peter		Virten	4,000 00	200 00
Strachan, Mrs. E. S.		Hamilton	2,600 00	520 00
Stevenson, H. M.	Manager.	Toronto	2,600 00	520 00
Steedman, Miss J. A.		Hamilton	2,000 00	400 00
Sparks, Thos.	Physician.	St. Mary's	2,000 00	400 00



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THE HOME LIFE ASSOCIATION OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Occupation.	Address.	Amount Subscribed.	Amount paid.
			\$ cts.	\$ cts.
Spark, Miss G.		Fort William.	500 00	100 00
Spencer, J. H.	Engineer.	Medicine Hat.	5,000 00	640 00
Sword, Mrs. S. E.		Brandon.	2,000 00	
Swinbank, W. H.	Engineer.	Minnedosa.	2,000 00	400 00
Suckling, W.	Estate agent.	Winnipeg.	500 00	100 00
Silverthorn, Joseph.	Fireman.	North Bay.	800 00	160 00
Stevenson, Miss Janet.		Paris.	400 00	
Secord, H. M.	Engineer.	Winnipeg.	1,000 00	
Smith, H. J.	"	"	1,000 00	
Taylor, Joseph.	Druggist.	Portage la Prairie.	2,000 00	400 00
Taylor, Chas.	Merchant.	Carman.	2,000 00	400 00
Teasdale, W. J.	Physician.	London.	400 00	
Thompson, Joseph.	Merchant.	Athens.	200 00	40 00
Thomson, John.	Undertaker.	Winnipeg.	1,000 00	200 00
Thomas, J. E.	Accountant.	"	1,000 00	200 00
Thomas, W. H.	Engineer.	North Bay.	1,000 00	200 00
Todd, Wm.	Farmer.	Hamiota.	1,000 00	200 00
Tolton, Miss J. P.	Artist.	Guelph.	400 00	20 00
Thorburn, W. C.	Merchant.	Broadview.	3,000 00	400 00
Turnbull, W.	Teacher.	Boissevain.	500 00	100 00
Taylor, W. H.	Merchant.	Winkler.	1,000 00	
Ulyot, G. W.	Contractor.	Manitou.	1,000 00	
Unwin, C.	Engineer.	Moose Jaw.	2,000 00	400 00
Vanwart, J. G.	Grocer.	Calgary.	1,000 00	200 00
Walsh, E. J.	Merchant.	Toronto.	400 00	
Watson, Prof. J.	M.A., LL.D.	Kingston.	4,000 00	400 00
Waller, Fred.	Manager.	Brandon.	5,000 00	400 00
Wadge, J. P.	Science master.	"	1,000 00	100 00
Walker, Wm.	Auctioneer.	Carberry.	1,000 00	
Watson, J. J.	Confectioner.	Woodstock.	4,000 00	800 00
Westlake, F. W.	Auditor C. P. R.	Winnipeg.	500 00	100 00
West, Mrs. H.		Schreiber.	400 00	80 00
West, Alex.	Engineer.	"	500 00	
Weaver, W. H.	Manufacturer.	Hespeler.	2,000 00	400 00
Wellington, J. H.	Engineer.	Moose Jaw.	2,000 00	400 00
Witty, Miss E. B.		Brantford.	1,200 00	240 00
Whitehead, J. B.	City treasurer.	Brandon.	1,000 00	40 00
Winter, W. R.	Police magistrate.	Calgary.	1,000 00	
Wilkinson, Mrs. D.		Woodstock.	4,000 00	800 00
Wilkinson, Mrs. D., in trust.		"	2,000 00	400 00
Wickens, Miss E.		Brantford.	1,000 00	100 00
Wright, W. S.	Roadmaster.	Lindsay.	500 00	100 00
Wright, J. A.	Druggist.	Boissevain.	1,000 00	
Wood, Miss K.		Norwich.	1,000 00	200 00
Whiteman, Robert.	M. B.	Shakespeare.	1,000 00	
Weller, W. W.		Winnipeg.	1,000 00	
Young, J. P.	Superintendent.	Portage la Prairie.	1,000 00	200 00
Zavitz, C. A.	B. S. A.	Guelph.	2,000 00	400 00
Total.			\$823,900 00	\$112,510 12

## SESSIONAL PAPER No. 8

## THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1900).

Hon. Sir Oliver Mowat, President; Joseph W. Flavelle, A. E. Ames, Vice-Presidents; Fred. G. Cox, Managing Director; Hon. Sir MacKenzie Bowell, Hon. Wm. Harty, Hon. S. C. Wood, J. J. Kenny, Chas. McGill, Hugh N. Baird, F. R. Eccles, A. E. Kemp, Wm. MacKenzie, Warren Y. Soper.

LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Ames, A. E.	Toronto	66,700	30,015
Ames, A. E., in trust	"	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N.	"	10,000	4,500
Bowell, Hon. Sir Mackenzie.	Belleville	10,000	4,500
Badenach, A. E.	Toronto	2,000	900
Blackey, H. P.	"	1,000	450
Bennett, J. W.	London, Eng.	7,500	3,375
Bingay, Thos. Van B.	Yarmouth, N. S.	200	90
Baines, C. C.	Toronto	200	90
Bradshaw, Thos.	"	37,500	16,875
Brough, T. G.	"	11,600	5,220
Baillie, F. W.	"	26,000	11,700
Cox, Hon. Geo. A.	"	25,000	11,250
Cox, F. G.	"	100,000	45,000
Cox, H. C.	"	5,000	2,250
Cox, E. W.	"	5,000	2,250
Cox, A. A.	Peterboro	12,500	5,625
Central Canada Loan & Savings Co.	Toronto	64,500	29,025
Davison, Dr. J. L.	"	6,500	2,925
Davis, A. L.	Peterboro	10,000	4,500
Davies, Mrs. Mary E.	Toronto	1,000	450
Davies, Wm.	"	6,000	2,700
Eccles, Dr. F. R.	London, Ont.	8,000	3,600
Flavelle, J. W.	Toronto	110,000	49,500
Flavelle, J. D.	Lindsay	5,000	2,250
Fleck, A. W.	Ottawa	3,000	1,350
Gouinlock, G. W.	Toronto	1,000	450
Harty, Hon. Wm.	Kingston	5,000	2,250
Housser, J. H.	Toronto	12,500	5,625
Hall, Richard.	Peterboro	23,500	10,575
Home and Foreign Security Co.	Toronto	5,000	2,250
Kenny, J. J.	"	50,000	22,500
Kemp, A. E.	"	50,000	22,500
Kenny, Thos. E.	Halifax, N. S.	500	225
Kilgour, W.	Morrisburg	2,500	1,125
Kemp, J. C., and Massey Morris, in trust.	Toronto	36,500	16,425
Kemp Manufacturing Co.	"	20,000	9,000
Lockhart, Mary.	Newcastle	500	225
Malone, E. T.	Toronto	1,000	450
Mowat, Hon. Sir Oliver	"	5,000	2,250
Morrow, W. G.	Peterboro	10,000	4,500
Mackenzie, Wm.	Toronto	35,500	15,975
Morrice, D.	Montreal.	5,000	2,250
MacKeen, Hon. David.	Halifax, N. S.	5,000	2,250
Mallory, G. I.	Brockville	8,000	3,600
Massey, C. D.	Toronto	5,000	2,250
Moore, S. J.	"	2,500	1,125
McLaren, Lt.-Col. H.	Hamilton.	5,000	2,250
McGill, Chas.	Toronto	10,000	4,500
Phummer, J. H.	"	500	225
Phummer, J. H., in trust	"	10,000	4,500
Potts, Rev. John, D.D.	"	5,000	2,250
Porter, John.	"	500	225
Smith, David.	"	3,000	1,350
Smith, Geo. B.	"	5,000	2,250
Soper, Warren Y.	Ottawa	15,000	6,750

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IMPERIAL LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Strachan, W. ....	Montreal .....	2,500	1,125
Smith, W. H. ....	Toronto .....	23,400	10,530
Taylor, F. C. ....	Lindsay .....	20,000	9,000
Torrance, W. B. ....	Montreal .....	2,000	900
Wood, Hon. S. C. ....	Toronto .....	10,000	4,500
Wood, E. R. ....	" .....	46,900	21,105
Walker, B. E. ....	" .....	10,000	4,500
Wallace, A. E. ....	St. Thomas .....	10,000	4,500
Wood, Hon. S. C., in trust .....	Toronto .....	1,000	450
		\$1,000,000	\$450,000

## THE LONDON LIFE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

John McCleary, President; A. O. Jeffery, Vice-President; William Bowman, Judge Bell, William F. Bullen, Thos. H. Smallman, Geo. C. Gibbons, Arthur S. Emery, Geo. M. Harrison.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Bullen, W. F. ....	London .....	16,000	3,200
Bowman, W. ....	" .....	16,500	3,300
Blinn, H. W., estate .....	" .....	1,100	220
Durand, estate .....	" .....	2,200	440
Elliott " .....	" .....	6,000	1,200
Emery, A. S. ....	" .....	18,000	3,600
Gardner, Mary I. ....	" .....	1,100	220
Green, Thos., estate of .....	" .....	1,100	220
Gibbons, Geo. C. ....	" .....	12,200	2,440
Greenless, A., in trust .....	" .....	8,900	1,780
Jeffery, A. A. ....	" .....	60,500	12,100
Jeffery, A. O. ....	" .....	57,600	11,520
Jeffery, J. E. ....	" .....	7,300	1,460
Milne, Jas. ....	" .....	1,000	200
Milne, Mme E. ....	" .....	200	40
Mills, John. ....	" .....	2,000	400
Moffat, Col. Jas., estate of .....	" .....	1,100	220
Magee, J., in trust .....	" .....	3,900	780
McClary, John .....	" .....	7,000	1,400
Parfitt, A. ....	" .....	2,000	400
Richter, J. G. ....	" .....	18,500	3,700
Smallman, T. H. ....	" .....	4,700	940
Weldon, Annie E. ....	" .....	1,100	220
	Total .....	\$250,000	\$50,000

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## THE LONDON MUTUAL FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1900).

Hon. John Dryden, M.P.P., President; Geo. Gillies, Vice-President; H. Waddington, Secretary and Managing Director; D. Kemp, D. Brown, Jno. Blacklock, R. T. Shiell, Rev. G. I. Taylor, M.A., Jas. Gunn.

LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Finley Marshall .....	London .....	1,000	100
Lauchlin Leitch .....	" .....	3,000	300
Ernest E. Tyrrell .....	Toronto .....	3,000	300
Samuel W. Matthews .....	" .....	3,000	300
Hon. John Dryden .....	Brooklyn .....	3,000	300
Mary E. Blacklock .....	Toronto .....	3,000	300
John Clark .....	" .....	3,000	300
Charles Henry Andrews .....	" .....	3,000	300
Robert Masson Smith .....	San Francisco .....	3,000	300
Ernest F. Helliwell .....	Toronto .....	3,000	300
Annie May Grant .....	" .....	3,000	300
Alexander M. Clarkson .....	" .....	3,000	300
Eliza A. Grant .....	" .....	3,000	300
Daniel Grant .....	" .....	3,000	300
Edna Dell Waddington .....	" .....	3,000	300
Harry St. John Jarvis .....	" .....	3,000	300
Ray Gurnett .....	" .....	3,000	300
Gideon Grant .....	" .....	3,000	300
John Blacklock .....	" .....	3,000	300
James Gunn .....	" .....	1,000	100
Geo. Gillies .....	" .....	1,000	100
George I. Taylor .....	" .....	1,000	100
Richard Telfer Shiell .....	" .....	1,000	100
Alfred Macdougall .....	" .....	1,000	100
David Kemp .....	" .....	1,000	100
Charles C. James .....	" .....	3,000	300
Clarence L. Starr, M.D. ....	" .....	3,000	300
Annie L. Starr .....	" .....	3,000	300
B. Thompson .....	" .....	3,000	300
Herbert Waddington .....	" .....	3,000	300
William B. Varley .....	" .....	3,000	300
William J. Gray .....	" .....	3,000	300
John S. Champ .....	" .....	3,000	300
George A. Galloway .....	" .....	3,000	300
John C. Gardner .....	" .....	3,000	200
Winnifred Moysey .....	" .....	3,000	300
William Munns .....	" .....	3,000	300
Carrie Grant .....	" .....	3,000	300
Total .....		\$100,000	\$10,000

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1900).

George Gooderham, President; Robert Jaffray, Vice-President; R. L. Patterson, Henry Lowndes, Robert Crean, E. J. Lennox, A. E. Gooderham, T. G. Blackstock, J. J. Kenny, J. F. Junkin, James Mills, H. J. Macdonald, D. D. Mann, J. A. Ouimet, Lloyd Harris, J. D. Rolland, E. R. Wood, R. R. McLennan, William Strachan, Robert Archer.

LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Akers, J.	Toronto	50	5,000	1,000
Archer, R.	Montreal	50	5,000	1,000
Ball, W.	Chatham	16	1,600	320
Bell, J.	Port Hope	15	1,500	300
Blackstock, T. G.	Toronto	150	15,000	3,000
Bond, J. M.	Guelph	10	1,000	200
Boswell, Mrs. E.	Toronto	3	300	60
Bourgeau, A.	Montreal	80	8,000	1,600
Bourne, H. M.	Toronto	1	100	20
Brodie, R. T.	"	32	3,200	640
Central Canada Loan and Savings Co.	"	2,825	282,500	56,500
Christie, W., estate of	"	1	100	20
Clark, Dr. J.	Peterboro'	10	1,000	200
Cox, Hon. G. A.	Toronto	26	2,600	520
Crean, R.	"	100	10,000	2,000
Dailey, Mrs. M. E.	Council Bluffs, Ia.	1	100	20
Dobson, J.	Lindsay	1	100	20
Flavelle, J. W.	Toronto	106	10,600	2,920
Flett, J.	"	50	5,000	1,000
Gault, A. F.	Montreal	80	8,000	1,600
Gonthier, Rev. T. D. C.	Ottawa	5	500	100
Gooderham, A. E.	Toronto	50	5,000	1,000
Gooderham, Geo.	"	3,253	325,300	65,060
Gravel, J. O.	Montreal	80	8,000	1,600
Grenier, J.	"	10	1,000	200
Halliday, J. T. J.	Peterboro'	50	5,000	1,000
Hamilton, W.	"	16	1,600	320
Harris, J., estate of	Brantford	80	8,000	1,600
Hickey, F. S.	Montreal	5	500	100
Hingston, Sir W. H.	"	80	8,000	1,600
Jaffray, R.	Toronto	50	5,000	1,000
Jarvis, S. M., estate of	"	16	1,600	1,120
Junkin, J. F.	"	169	16,900	260
Kenny, J. J.	"	50	5,000	1,000
LaRue, V. W.	Quebec	50	5,000	1,000
Lennox, E. J.	Toronto	161	16,100	3,220
Lowndes, H.	"	50	5,000	1,000
Mann, D. D.	"	161	16,100	3,220
Matthews, W. E.	Ottawa	10	1,000	200
Mills, Jas.	Guelph	100	10,000	2,000
McCuig, C. J.	Montreal	113	11,300	2,260
McLennan, R. R.	Cornwall	403	40,300	8,060
McMillan, Hon. D.	Alexandria	161	16,100	3,220
National Trust Co.	Toronto	50	5,000	1,000
Nichol, Dr. W.	Brantford	32	3,200	640
Nicholls, Miss M. A.	Peterboro'	16	1,600	320
Nichols, Wm	Ottawa	8	800	160
Normandeau, H. E.	Montreal	25	2,500	500
O'Hara, R., estate of	Chatham	30	3,000	2,120
Ouimet, Hon. J., Ald.	Montreal	80	8,000	1,600
Patterson, R. L.	Toronto	161	16,100	3,220
Pelletier, L. P.	Quebec	50	5,000	1,000
Phillips, F. J.	Toronto	1	100	20
Reid F. G.	Montreal	2	200	40
Robinson, J. O., estate of	Chatham	50	5,000	1,000
Rolph, F.	Toronto	1	100	20
Shepherd, H. L.	Brockville	8	800	160

SESSIONAL PAPER No. 8

MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Stevens, Mrs. A. J. ....	Chatham. ....	16	1,600	320
Strachan, W. ....	Montreal. ....	80	8,000	1,600
Stratton, A. H. ....	Peterboro. ....	37	3,700	740
Trees, S. ....	Toronto. ....	161	16,100	3,220
Tupper, Sir C. H. ....	Vancouver. ....	32	3,200	640
Walkey, W. H. ....	Peterboro. ....	16	1,600	320
Walsh, W. ....	" ....	10	1,000	200
Wilson, E. W. ....	Montreal. ....	50	5,000	1,000
Winnett, H. ....	Toronto. ....	80	8,000	1,600
Winter, Mrs. J. ....	Montreal. ....	2	200	40
Winter, C. F. ....	Ottawa. ....	25	2,500	500
Winter, Mrs. E. ....	" ....	2	200	40
Wood, E. R. ....	Toronto. ....	90	9,000	1,800
Wright, J., estate of. ....	" ....	25	2,500	500
Young, Hon. J. ....	Galt. ....	30	3,000	600
Young, Mrs. M. ....	" ....	50	5,000	1,000
Young, W. E. ....	Toronto. ....	50	5,000	1,000
	Total. ....	10,000	\$1,000,000	\$200,000

## THE MERCANTILE FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at Dec. 31, 1900).

John Shuh, President; W. A. Sims, Vice-President; Alfred Wright, Secretary; A. E. Blogg, T. H. Hall.

## LIST OF SHAREHOLDERS—(As at December 31, 1900.)

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		\$	\$
Sims, W. A. ....	Toronto. ....	2,000	400
Shuh, John. ....	Waterloo. ....	2,000	400
Lockie, James. ....	" ....	2,000	400
Wright, Alfred. ....	Toronto. ....	2,000	400
Blogg, A. E. ....	" ....	2,000	400
Hall, Thos. H. ....	" ....	2,000	400
London and Lancashire Fire Insurance Co. ....	Liverpool, Eng. ....	238,000	47,600
	Total. ....	\$250,000	\$50,000

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## THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at December 31, 1900.)

H. S. Howland, President; Elias Rogers, W. D. Long, Vice Presidents; R. H. Matson, Managing Director; F. Sparling, Secretary-Treasurer; Hon. Robert Beaven, T. C. Irving, William Stone, A. S. Irving, J. J. Foy, G. L. Milne, G. A. Hetherington, J. D. Chipman, H. McC. Hart, J. L. Spink, G. W. Beardmore, W. R. Hobbs, J. N. Greenshields, J. N. Shenstone, H. Laporte.

## LIST OF SHAREHOLDERS—(As at December 31, 1900.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Ashton, Robt ..	Brantford, Ont.	1,000	200
Aylmer, Henry ..	Richmond, P.Q.	2,000	400
Allan, Geo. L.	Vancouver, B.C.	1,000	200
Baines, Allan ..	Toronto, Ont.	1,000	200
Beardmore, Geo. W.	"	5,000	1,000
Beardmore, Walter D.	"	5,000	1,000
Beardmore, A. O.	"	1,000	200
Barnard, G. H.	Victoria, B.C.	1,000	200
Beaven, Hon. Robt.	"	3,000	600
Behrens, W. M.	Elmira, Ont.	1,000	200
Beck, Fred ..	Harriston, Ont.	200	40
Burns, John ..	Toronto, Ont.	5,000	1,000
Brown, Richard ..	"	1,000	200
Brooks, Chas.	Mitchell, Ont.	3,000	600
Black, John F.	Halifax, N.S.	2,500	500
Beique, F. L.	Montreal, P.Q.	2,500	500
Bingham, G. S.	Hamilton, Ont.	2,000	400
Bates, Mrs. L. C.	Woodstock, Ont.	2,000	400
Betts, John ..	Millerton, N.B.	1,000	200
Black, William.	Toronto, Ont.	5,000	
Chapman, Dora ..	London, Ont.	500	100
Chipman, J. D.	St. Stephen, N.B.	5,000	1,000
Challoner & Mitchell.	Victoria, B.C.	1,000	200
Crease, A. D.	"	1,000	200
Curlett, H. G.	Toronto Junction.	1,000	200
Cockburn, Rev. E.	Paris, Ont.	1,200	240
Coburn, H. P.	Hamilton, Ont.	4,000	800
Curry, Dr. M. A.	Halifax, N.S.	2,500	500
Crowe, Mrs. E. A.	Dundas, Ont.	1,000	200
Calligan, James O.	Hamilton, Ont.	2,000	400
Clarke, J. J.	Millerton, N.B.	1,000	150
Davies, Wm.	Toronto, Ont.	5,000	1,000
Davies, Mrs. M. Emily.	"	5,000	1,000
Draper, W. H.	Montreal, P.Q.	4,000	800
Duff, Chas.	Hamilton, Ont.	4,000	800
Dowling, Dr J. F.	Ottawa, Ont.	2,000	400
Drummond, Dr W. H.	Montreal, P.Q.	2,500	500
Erskine, A. B.	Vancouver, B.C.	1,000	200
England, James.	"	1,000	200
Erb, A. H.	Elmira, Ont.	1,000	200
Elliott, W. H.	Hamilton, Ont.	1,000	200
Emery, Dr A. F.	St. John, N.B.	2,000	400
Ewen, Alex.	New Westminster, B.C.	1,000	200
Foy, J. J.	Toronto, Ont.	2,500	500
Fraser, R. L.	Victoria, B. C.	2,000	400
Fleming Bros.	"	1,000	200
Fullerton, J. A.	Vancouver, B.C.	1,000	200
Flumerfelt, A. C.	Victoria, B.C.	1,000	200
Forgie, James.	Buffalo, N.Y.	1,000	200
Fell, James F.	Victoria, B.C.	1,000	200
Ganong, J. E.	St. Stephen, N.B.	2,500	500
Gemmell, J. A.	Ottawa, Ont.	5,300	1,000
Gouinlock, G. W.	Toronto, Ont.	5,000	1,000
Greenshields, J. N.	Montreal, P.Q.	5,000	1,000
Hancy, M. J.	Toronto, Ont.	10,000	2,000
Harris, Rev. E.	"	5,000	1,000

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## NATIONAL LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Helmcken, H. D.	Victoria, B.C.	1,000	200
Hayward, Charles.	"	2,500	500
Hart, Guy C.	Halifax, N.S.	2,500	500
Harwood, Wm.	Toronto, Ont.	600	120
Hassold, Fred. A.	Philadelphia, N.Y.	200	40
Hart, H. McC	Halifax, N.S.	5,000	1,000
Hetherington, Dr G. A.	St. John, N.B.	5,000	1,000
Hinton, J. A.	Victoria, B.C.	1,000	200
Henderson, A.	"	1,000	200
Hamilton, R.	Victoria, B.C.	1,000	200
Hinton, Geo. C.	"	1,000	200
Howland, H. S.	Toronto, Ont.	10,000	2,000
Holden, H. S.	Syracuse, N.Y.	10,000	2,000
Hobbs, W. R.	London, Ont.	5,000	1,000
Holland, C. A.	Victoria, B.C.	1,000	200
Hickey, Emma R.	"	1,000	200
Hoare, C. W.	Walkerville, Ont.	1,000	200
Hood, John.	Keewatin, Ont.	2,000	400
Horetzky, Chas. G.	Toronto, Ont.	500	100
Holmes, John H.	"	500	100
Hall, Mrs. E.	Toronto Junction,	200	40
Holmes, Mrs. A. J.	Toronto, Ont.	1,000	200
Hoare, C. S.	Winnipeg, Man.	1,000	200
Hayward, C. C.	Newcastle, N.B.	600	120
Irving, T. C.	Toronto, Ont.	5,000	1,000
Irving, A. S.	"	5,000	1,000
Jennings, B.	"	1,000	200
Jernyn, C. D.	Hamilton, Ont.	1,000	200
Jones, F. A.	St. John, N.B.	5,000	1,000
Jones, Dr O. M.	Victoria, B.C.	5,000	1,000
Jackson, W. R.	Vancouver, B.C.	1,000	200
Jones, Dr J. R.	Winnipeg, Man.	1,500	300
Kay, J. B.	Toronto, Ont.	2,000	400
Kirk, R. D.	Antigonish, N.S.	4,000	800
Knox, Mary A.	Toronto, Ont.	1,000	200
Kennedy, James A.	St. Thomas, Ont.	200	40
Labatt, John.	London, Ont.	10,000	2,000
Lampman, P. S.	Victoria, B.C.	2,500	500
Langley, James P.	Toronto, Ont.	2,000	400
Lawson, J. H.	Victoria, B.C.	1,000	200
Lamont, W. H.	Toronto, Ont.	1,000	200
Lawrence, Dr. F. O.	St. Thomas, Ont.	1,000	200
Leavy, H. E. (in trust).	Victoria, B.C.	1,000	200
Levy, W. J.	Mitchell, Ont.	1,000	200
Long, W. D.	Hamilton, Ont.	10,000	2,000
Lount, Wm., K.C.	Toronto, Ont.	3,000	600
Lockhart, W. S.	Newcastle, Ont.	1,000	200
Lynch, Miss E. M.	Detroit, Mich.	2,500	500
Laporte, H.	Montreal, P.Q.	5,000	1,000
Lachapelle, Dr E. P.	"	2,500	200
Macdonald, Dr A. A.	Toronto, Ont.	5,000	1,000
McLaughlin, M. (in trust).	"	5,000	1,000
McWilliams, J. J.	Buffalo, N.Y.	5,000	1,000
MacMillan, Margaret J.	Victoria, B.C.	1,000	200
Macdonald, W.	Toronto, Ont.	1,000	200
MacKechnie, Dr L. N.	Vancouver, B.C.	1,000	200
McPherson, C. E.	Winnipeg, Man.	4,000	800
McGill, C.	Toronto, Ont.	1,000	200
McLennan, R. P.	Vancouver, B.C.	1,000	200
McLarty, D.	St. Thomas, Ont.	1,000	200
McIntosh, D. J.	Victoria, B.C.	1,000	200
McAvity, T.	St. John, N.B.	1,000	200
MacNab, A.	Whitechurch, Ont.	500	100
McCallum, Dr. J. S.	Smith's Falls, Ont.	500	100
McIntosh, J.	Derby, N.B.	500	100



## NATIONAL LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
McLaurin, Mrs. Mary	Woodstock, Ont.	2,000	400
Matson, R. H.	Toronto, Ont.	5,000	1,000
Main, Mrs. Mary J.	Hamilton, Ont.	500	100
Milne, Dr. G. L.	Victoria, B.C.	5,000	1,000
Merritt, J. F.	St. John, N.B.	5,000	1,000
Muntz & Beatty	Toronto, Ont.	1,000	200
Mulloy, Chas. W.	Aurora, Ont.	2,000	400
Murphy, J. E.	Hepworth, Ont.	2,000	400
Montague, Hon. W. H.	Hamilton, Ont.	1,000	134 70
Moore, C. Y.	Brampton, Ont.	500	100
Munn, D. J.	New Westminster, B.C.	5,000	1,000
Morrison, Mrs. Mary	St. John, N.B.	2,000	400
Marsh, A. H., K.C.	Toronto	2,000	400
Murray, Alexander.	Mitchell, Ont.	1,000	200
Milne, Ellen C.	Victoria, B.C.	1,000	200
Nelson, Chas.	Vancouver, B.C.	1,000	200
O'Brien, S.	Victoria, B.C.	1,000	200
Oliver, W. E.	"	1,000	200
Patton, Mrs. C.	"	1,000	200
Purdy, D. J.	St. John, N.B.	\$500	700
Petrie, J. E.	Derby, N.B.	1,000	100
Phillips, Mrs. Annie E.	Fredericton, N.B.	1,000	200
Rogers, Elias	Toronto, Ont.	10,000	2,000
Rostein, J.	Victoria, B.C.	2,000	400
Robins, W.	Walkerville, Ont.	1,000	200
Robertson, Mrs. S. J.	Hamilton, Ont.	4,000	800
Redmond, W. H.	St. John, N.B.	1,000	200
Richardson, S. R.	North Toronto, Ont.	500	100
Robinson, J.	Millerton, N.B.	4,000	800
Ross, Frank T.	St. Stephen, N.B.	5,000	1,000
Raymond, L. C. (in trust)	Welland, Ont.	1,000	200
Scott, G. Eva.	Victoria, B.C.	1,000	200
Scott, N. C.	St. John, N.B.	1,000	200
Scovil, Mrs. Helen M.	"	1,000	200
Scovil, Jas. J. M.	"	500	100
Scovil, Wm. G.	"	500	100
Shenstone, J. N.	Toronto, Ont.	5,000	1,000
Sparling, F.	"	5,000	1,000
Spink, J. L.	"	5,000	1,000
Stone, Wm.	"	5,000	1,000
Shallow, F. D.	Montreal, P.Q.	1,000	200
Speed, J. W.	Victoria, B.C.	1,000	200
Smith, Mrs. S. A.	"	1,000	200
Stewart, C. E.	Bobcaygeon, Ont.	1,500	300
Sterling, Mrs. May T.	Detroit, Mich.	2,500	500
Seymour, Jos. R.	Vancouver, B.C.	1,000	200
Smellie, Dr. T. S. T.	Fort William, Ont.	1,000	200
Smith, Dr. A. D.	Mitchell, Ont.	4,000	800
Stuart Bros.	"	1,000	200
Squire, Wm.	"	2,000	400
Stridston, J. H.	Port Colborne, Ont.	500	100
Strong, R. S. S.	Galt, Ont.	1,000	200
Smith, F. J. D.	Township of York	2,500	500
Shephard, J. H.	Toronto, Ont.	1,000	200
Stewart, Mrs. Ida A.	Woodstock, Ont.	2,500	500
Smith, Alfred E.	Wingham, Ont.	500	100
Smith, Jonas H.	Toronto, Ont.	500	100
Taylor, W. J.	Victoria, B.C.	10,000	2,000
Tomlinson, R. H.	Toronto, Ont.	5,000	200
Todd, Thomas	"	1,000	200
Trorey, Geo. E.	Vancouver, B.C.	1,000	200
Tufts, J. F.	Wolfville, N.S.	5,000	1,000
Tye, Mrs. A. L.	Victoria, B.C.	1,000	200
Vail, C. E.	St. John, N.B.	5,000	1,000
Vail, G. H.	Halifax, N.S.	5,000	1,000

SESSIONAL PAPER No. 8

NATIONAL LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Vowell, A. W. ....	Victoria, B. C. ....	1,000	200
Vigeon, H. ....	Toronto, Ont. ....	2,000	250
Watt, Dr A. T. ....	Victoria, B. C. ....	2,000	400
Walker, Geo. ....	Toronto, Ont. ....	1,000	.....
Walker, R. E. ....	New Westminster, B. C. ....	1,000	200
Weber, M. L. ....	Elmira, Ont. ....	1,000	200
Wilkie, D. R. ....	Toronto, Ont. ....	5,000	1,000
Wood, Thos. L. ....	Brantford, Ont. ....	1,200	240
Wills, Wm. G. ....	Mitchell, Ont. ....	500	100
Walker, J. H. ....	Walkerville, Ont. ....	5,000	1,000
Walker, Mrs. Margaret T. ....	" .....	5,000	1,000
Wilson, Dr W. A. ....	Derby, N. B. ....	500	100
Ward, Mrs. Margaret J. ....	Hamilton, Ont. ....	2,000	400
York, Joseph ....	Victoria, B. C. ....	1,000	200
Young, Robt. E. ....	Listowell, Ont. ....	600	120
	Totals. ....	\$478,500	\$92,434 70

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## THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

John L. Blaikie, President; Hon. G. W. Allan, Hon. Sir Wm. R. Meredith, Vice Presidents; Wm. McCabe, Managing Director; J. Thorburn, Medical Director; Hon. Senator Gowan, L. W. Smith, D. McCrae, E. Gurney, J. K. Osborne.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allan, Hon. G. W. ....	Toronto .....	2,000	400
Blaikie, John L. ....	" .....	12,000	2,400
Burns, John. ....	" .....	2,000	400
Blake, Hon. Edward, K.C., M.P. ....	" .....	10,000	2,000
Blaikie, John L., in trust. ....	" .....	5,000	1,000
Cartwright, Hon. Sir R. J., M.P. ....	Ottawa, Ont. ....	2,000	400
Caruthers, J. B. ....	Kingston, Ont. ....	4,000	800
Davies, Hon. Sir L. H., M.P. ....	Ottawa, Ont. ....	7,000	1,400
Executors of the estate of the late Hon. Isaac Burpee .....	St. John, N.B. ....	5,000	1,000
Executors of the estate of the late Hugh Mackay. ....	Montreal, Que. ....	2,000	400
Executors of the estate of the late Joseph Belcher, in trust .....	Halifax, N.S. ....	2,000	400
Executors of the estate of the late James Carlyle, M.D. ....	Toronto ....	6,000	1,200
Executors of the estate of the late Rev. W. J. Hewitt. ....	Liverpool, Eng. ....	1,700	340
Gurney, Edward. ....	Toronto ....	2,000	400
Gowan, Hon. J. R. ....	Barrie, Ont. ....	13,800	2,760
Jarvis, Emilius. ....	Toronto ....	12,000	2,400
Jarvis, Emilius, in trust. ....	" .....	29,500	5,900
Lake, John N. ....	" .....	2,000	400
Lovitt, I. M. ....	Yarmouth, N.S. ....	5,000	1,000
Lovitt, W. L. ....	" .....	5,000	1,000
Mowat, Hon. Sir Oliver. ....	Toronto ....	2,000	400
Macdonald, Miss Annie. ....	Montreal, Que. ....	10,000	2,000
McCrae, D. ....	Guelph, Ont. ....	2,000	400
McRitchie, Rev. Geo. ....	Ottawa, Ont. ....	5,000	1,000
McCabe, William (in trust). ....	Toronto ....	500	100
McCabe, William. ....	" .....	33,500	6,700
Manning, Alexander. ....	" .....	5,000	1,000
Osborne, James K. ....	" .....	2,000	400
Proudfoot, Hon. William. ....	" .....	10,000	2,000
Richardson, H. A., Manager Bank Nova Scotia, in trust. ....	" .....	10,000	2,000
Society of the Montreal General Hospital. ....	Montreal, Que. ....	10,000	2,000
Smith, Larratt W., LL.D. ....	Toronto ....	10,000	2,000
Spinney, Mrs. Annie W. ....	Yarmouth, N.S. ....	5,000	1,000
Smith, Hon. Frank. ....	Toronto ....	2,000	400
Smith, J. W. Y. ....	Dorchester, N.B. ....	7,000	1,400
Scott, Mrs. Jessie. ....	Toronto ....	10,000	2,000
Strathy, Frank W., as Manager of the Union Bank of Canada (in trust). ....	" .....	14,000	2,800
Thorburn, James, M.D. ....	" .....	17,000	3,400
Thompson, Rev. John, D.D. ....	Sarnia, Ont. ....	15,000	3,000
Total. ....		\$300,000	\$60,000

## SESSIONAL PAPER No. 8

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS (as at December 31, 1900).

Hon. David Mills, President ; Thos. H. Purdom, Thos. Long, Vice-Presidents ; John Milne, Managing Director ; J. D. Balfour Medical Director, Lord Strathcona and Mount Royal ; John Ferguson, W. S. Calvert, N. H. Stevens, Francis Love, John Purdom, Matthew Wilson, Lieut.-Col. F. B. Leys, Robert Ferguson, John Davis, Lieut.-Col. A. P. Sherwood, M. McGugan.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allen, Walter .....	Ottawa .....	2,000	200
Armstrong, G. W. ....	London, Ont. ....	1,000	100
Ansley, J. H. ....	Simcoe, Ont. ....	1,000	100
Atkinson, T. R. ....	" .....	1,000	1,000
Amyot, G. E. ....	Quebec .....	2,500	1,250
Ahearn, Thomas .....	Ottawa .....	2,000	2,000
Bartlett, Alex. ....	Windsor, Ont. ....	1,000	100
Balfour, J. D. ....	London, Ont. ....	11,000	1,100
Bell, Walter .....	" .....	5,000	5,000
Bull, T. H. ....	Toronto .....	1,000	100
Blair, Wm. ....	London, Ont. ....	1,000	100
Beemer, Frank, M.D. ....	Mimico, Ont. ....	500	50
Ballantyne, Mrs. R. M. ....	Stratford, Ont. ....	100	100
Bisby, G. H. ....	Hamilton .....	1,000	100
Bowes, J. G. ....	" .....	1,000	100
Barker, Samuel .....	" .....	1,000	100
Barron, W. C. ....	London, Ont. ....	1,000	100
Beatty, J. H. ....	St. Catharines .....	1,000	100
Brenner, O. E. ....	London, Ont. ....	1,000	100
Barselon, Jos. ....	Montreal .....	1,000	100
Bickerdike, R. ....	" .....	1,000	100
Ballantyne, R. M. ....	Stratford, Ont. ....	1,000	100
Ballantyne, Hon. Thos. ....	" .....	2,000	200
Ballantyne, Thos., Jr. ....	" .....	500	50
Bell, A. T. ....	Tavistock, Ont. ....	1,000	1,000
Bayley, C. H. ....	London, Ont. ....	1,000	100
Brennan, H. H. ....	Ottawa .....	10,000	1,000
Balfour, Alice C. ....	Montreal .....	200	200
Brownlee, Milne, M.D. ....	Woodstock, Ont. ....	1,500	150
Baskerville, P. ....	Ottawa .....	5,000	5,000
Boswell, A. W. ....	Quebec .....	1,000	250
Boswell, J. K. ....	" .....	1,000	250
Breakey, John .....	" .....	5,000	5,000
Bate, H. N. ....	Ottawa .....	4,000	2,200
Belcourt, N. A. ....	" .....	500	500
Cameron, D. M. ....	London, Ont. ....	1,000	100
Cowper, T. D. ....	Welland, Ont. ....	1,000	100
Campbell, C. T., M.D. ....	London, Ont. ....	1,000	100
Campbell, J. B., M.D., estate. ....	" .....	3,000	300
Calvert, W. S. ....	Napier, Ont. ....	5,000	500
Cameron, G. D. ....	London, Ont. ....	500	50
Creelman, Mrs. A. R. ....	Toronto .....	1,000	100
Clark, William .....	Newbury, Ont. ....	500	500
Catto, John .....	Toronto .....	1,000	100
Coutts, John .....	Thamesville, Ont. ....	500	100
Cattermole, J. F., M.D. ....	Toronto .....	500	500
Cattermole, Mrs. J. F. ....	" .....	500	500
Cochrane, John .....	Ridgetown, Ont. ....	500	50
Coyne, J. H. ....	St. Thomas, Ont. ....	1,000	100
Charlton, B. E. ....	Hamilton .....	2,000	200
Cummer, J. H. ....	" .....	1,000	100
Campbell, Mansou .....	Chatham, Ont. ....	5,000	500
Charlebois, A. ....	Montreal .....	1,000	100
Campbell, J. B. ....	" .....	1,000	100
Cochrane, James .....	" .....	2,000	2,000
Carscallen, O. G. ....	Hamilton .....	1,000	100
Cornelle, C. C. ....	Montreal .....	1,000	100
Campbell, P. R. ....	Ridgetown, Ont. ....	500	50

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THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Cleary, Miss E. E. ....	Windsor, Ont. ....	100	100
Coffee, T. P. ....	Toronto ....	1,000	100
Cox, Hon. G. A. ....	" ....	1,300	1,000
Comstock, W. H. ....	Brockville, Ont. ....	5,000	5,000
Davis, John. ....	Windsor, Ont. ....	5,000	500
Davey, T. G. ....	London, Ont. ....	1,000	100
Dewar, Rebecca. ....	" ....	1,000	100
Durand, Andrew. ....	" ....	2,000	200
Doust, Joseph. ....	Toronto ....	1,000	100
Davies, Wm. ....	" ....	5,000	5,000
Dufton, E. T. ....	Stratford, Ont. ....	1,000	100
Duncombe, T. W., M.D. ....	St. Thomas, Ont. ....	2,000	200
Duncan, Helen M. ....	Chatham, Ont. ....	2,000	200
Drummond, G. A. ....	Montreal. ....	2,000	200
Drummond, G. E. ....	" ....	1,000	100
Ducharme, G. N. ....	St. Cunegonde, Que. ....	2,000	200
Dobell, Hon. R. R. ....	Quebec. ....	2,000	200
Dickson, Robert. ....	St. Mary's, Ont. ....	5,000	500
Davey, P. N., M.D. ....	Duart, Ont. ....	1,000	100
Davey, Mrs. Isabella. ....	Bothwell, Ont. ....	1,000	1,000
DuVernet, E. E. ....	Toronto ....	1,000	100
Denholm, Andrew. ....	Blenheim, Ont. ....	2,000	200
Dignan, R. H. ....	London, Ont. ....	1,000	100
Dunn, T. D., estate. ....	Quebec. ....	2,000	2,000
Dupuis, A. B. ....	" ....	1,000	1,000
Dymont, E. A. ....	Thessalon, Ont. ....	5,000	500
Dunnett, James. ....	Ottawa. ....	1,000	100
Eckert, Mrs. Maria. ....	London, Ont. ....	5,000	500
Elliott, Mrs. Maria. ....	" ....	5,000	500
Eastwood, J. M. ....	Hamilton. ....	1,000	100
English, Wm. ....	Petrolia, Ont. ....	1,000	1,000
Evans, J. P. ....	London, Ont. ....	1,000	100
Elliot, Chas. H. ....	" ....	1,000	100
Edwards, W. C. ....	Rockland, Ont. ....	2,000	200
Englehart, J. L. ....	Petrolia, Ont. ....	2,500	1,250
Flemming, O. E. ....	Windsor, Ont. ....	3,000	300
Ferguson, R., M.P.P. ....	Thamesville, Ont. ....	10,000	10,000
Ferguson, Miss M. I. ....	" ....	5,000	500
Ferguson, Miss S. H. ....	" ....	5,000	500
Ferguson, Jas. N. ....	Ottawa. ....	1,000	600
Fraser, R. N., M.D. ....	Thamesville, Ont. ....	2,000	200
Ferguson, John. ....	London, Ont. ....	10,000	1,000
Furness, W. C. ....	" ....	500	50
Fraser, John. ....	Petrolia, Ont. ....	1,000	100
Fraser, Miss Margaret. ....	Quebec. ....	500	500
Fraser, Mrs. C. E. ....	" ....	500	500
Fraser, Mrs. Andrew. ....	" ....	1,000	1,000
Fairbank, J. H. ....	Petrolia, Ont. ....	2,000	2,000
Forbes, G. D. ....	Hespeler, Ont. ....	1,000	1,000
Fraser, D. C. ....	New Glasgow, N.S. ....	1,000	100
Forbes, Mrs. Isabella R. ....	Ottawa. ....	1,000	1,000
Ferguson, A. J. ....	St. Thomas, Ont. ....	1,000	100
Garner, Mrs. Isabella, estate. ....	Chatham, Ont. ....	3,000	3,000
Graham, Alex., M.D. ....	London, Ont. ....	1,000	100
Gibson, Wm., M.P. ....	Beamsville, Ont. ....	1,000	100
Grant, James. ....	London, Ont. ....	500	50
Graham, R. M. ....	" ....	500	50
Groer, E. W. ....	" ....	1,000	100
Greer, A. B. ....	" ....	1,000	100
Garvey, John. ....	" ....	1,000	100
Garrett, Joshua. ....	" ....	1,000	100
Graham, A. D., M.D. ....	Bothwell, Ont. ....	1,000	100
Gillard, W. H. ....	Hamilton, Ont. ....	1,000	100
Guest, T. G. ....	Ridgetown, Ont. ....	6,500	2,000
Gault, A. F. ....	Montreal. ....	2,500	250

## SESSIONAL PAPER No. 8

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Graham, P. L., M.D.	Lobo, Ont.	1,000	100
Geoffrion, C. A.	Montreal	1,000	1,000
Garvey, C. M., estate	Sarnia, Ont.	1,000	100
Gray, R. A.	Toronto	1,000	100
Gillard, William	Stratford, Ont.	1,000	1,000
Hamilton, E.	Ottawa	2,500	2,500
Harris, G. B.	London, Ont.	500	500
Hanavan, M. J., M.D., estate	"	1,000	100
Hueston, Robert	"	1,000	100
Hobbs, Alfred, M.D.	"	1,000	100
Holmes, T. K., M.D.	Chatham, Ont.	5,000	500
Hickey, W. R.	Bothwell, Ont.	1,000	100
Harper, C. A.	Toronto	2,500	250
Hodgson, Jonathan	Montreal	2,500	250
Hughes, Mrs. Sarah	St. Thomas, Ont.	2,000	200
Hendrie, William	Hamilton, Ont.	1,000	100
Hegler, J. C.	Ingersoll, Ont.	500	50
Houston, Wm.	Toronto	500	25
Hoare, C. W., M.D.	Walkerville, Ont.	500	500
Huet, Philip	Quebec	1,000	1,000
Innis, James, M.P.	Guelph, Ont.	1,000	100
Irving, Mrs. Isabella	St. Mary's, Ont.	1,000	100
Irving, T. C.	Toronto	1,000	100
Jackson, J. A.	Petrolia, Ont.	2,000	2,000
Jackson, Robert	"	2,000	2,000
Jarvis, Mrs. Phoebe	Delaware, Ont.	5,000	500
Johnston, Mrs. Jessie H.	Fernie, B.C.	1,000	1,000
Johnston, M. B.	St. Thomas, Ont.	1,000	100
Jarvis, A. J.	London, Ont.	1,000	100
Jenkins, Charles	Petrolia, Ont.	3,900	3,900
Jenkins, Henrietta	"	600	600
Jenkins, Kathleen	"	500	500
Jull, Mary	Ridgetown, Ont.	500	50
King, Miss Emma	Quebec	2,500	500
King, Charles	"	2,500	250
Kent, Thomas	London, Ont.	1,000	100
Klopfcr, C.	Guelph, Ont.	6,000	600
Kay, John B.	Toronto	2,000	200
Kerr, John	Petrolia, Ont.	1,000	100
Kerr, James	"	1,000	1,000
Keyes, Perley G.	Ottawa	1,000	1,000
Knott, T. C.	London, Ont.	2,000	200
Kappelle, Geo.	Toronto	1,000	100
Long, Thomas	"	5,000	500
Leys, F. B.	London, Ont.	10,000	1,000
Love, Francis	"	5,000	500
Leckie, John	Toronto	500	50
Luscombe, T. H.	London, Ont.	500	50
Lumley, G. W., M.D.	Detroit, Mich.	1,000	100
Logan, J. M.	London, Ont.	1,000	100
Leitch, C. St. Clair	Dutton, Ont.	500	50
Long, W. D.	Hamilton, Ont.	1,000	100
Lottridge, J. M.	"	1,000	100
Lawrence, F. O., M.D.	St. Thomas, Ont.	1,000	100
Laidlaw, Wm	Toronto	1,000	100
Lucas, R. A.	Hamilton, Ont.	1,000	100
Lash, Z. A.	Toronto	1,000	100
Little, R. A.	London, Ont.	2,000	200
Larkin, Patrick	St. Catharines, Ont.	10,000	1,500
Lowell, J. A.	Niagara Falls, Ont.	5,000	500
Langford, C. B., M.D.	Blenheim, Ont.	1,000	100
Labatt, Theodore	Montreal	1,000	100
LeMoine, Mrs. E. R.	Quebec	500	500
Lockhart, R. J., M.D.	Hespeler, Ont.	500	100
Lister, J. F., Judge	Sarnia, Ont.	100	100

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## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Laidlaw, Miss Agnes.....	London, Ont.....	500	50
Matheson, Mary.....	St. Mary's.....	5,000	1,000
Mills, Hon. David.....	London, Ont.....	5,000	1,750
Mills, Nathaniel.....	".....	3,000	725
Mills, John.....	".....	1,000	100
Marshall, John, estate.....	Aylmer, Ont.....	1,000	100
Mickleborough, Wm.....	St. Thomas, Ont.....	1,000	1,000
Mills, W. R.....	Hamilton, Ont.....	1,000	100
Marshall, Wm.....	".....	1,000	100
Macklin, Henry.....	London, Ont.....	1,000	100
Meredith, Charles.....	Montreal.....	1,000	100
Mann, William.....	".....	1,000	100
Mulholland, Jos., estate.....	".....	2,000	200
Milne, David.....	Sarnia, Ont.....	1,000	200
Middleton, J. T.....	Hamilton, Ont.....	1,000	100
Mann, W. J.....	London, Ont.....	500	50
Mann, F. H.....	Windsor, Ont.....	2,000	2,000
Mearns, John, M.D.....	Woodstock, Ont.....	1,000	100
Martin, Jos.....	Winnipeg, Man.....	1,000	100
Mills, Nelson.....	Marysville, Mich.....	5,000	5,000
Mulloy, Nelson, M.D.....	Preston, Ont.....	2,500	500
Moore, Mrs. Elizabeth.....	St. Mary's, Ont.....	5,000	500
Milne, John.....	London, Ont.....	5,000	500
Mackay, Robert.....	Montreal.....	5,000	5,000
McFarlane, A. Maude R.....	".....	400	200
McPhillips, P.....	London, Ont.....	1,000	100
McKillop, J. B.....	".....	500	50
McDonald, Jerry.....	".....	500	50
McEvoy, A. M.....	".....	500	50
McGuigan, M., M.P.....	Mt. Bridges, Ont.....	5,000	500
Mackenzie, D.....	London, Ont.....	2,000	200
McCoubrey, A.....	".....	500	50
McAlpine, Mrs. Mary.....	Glencoe, Ont.....	5,000	500
Mackenzie, Mrs. C.....	".....	5,000	500
Macdougall, Colin.....	St. Thomas, Ont.....	500	50
McIntyre, A. M.....	Dutton, Ont.....	5,000	500
Maclaren, David.....	Ottawa.....	5,000	5,000
Maclaren, Albert.....	Buckingham, Que.....	2,000	2,000
Magee, James.....	London, Ont.....	1,000	.....
McElderry, Miss Rose.....	Guelph, Ont.....	1,000	100
Macpherson, T. H.....	Hamilton, Ont.....	1,000	100
Mackay, James.....	".....	1,000	100
McKinnon, Miss Frances.....	".....	1,000	100
McIlwraith, J. F.....	".....	1,000	100
McSloy, H. E.....	St. Catharines, Ont.....	2,000	200
McLaren, Alex., M.D.....	London, Ont.....	1,000	100
McKinlay, James.....	Ridgetown, Ont.....	5,000	500
McNabb, Neil.....	".....	2,000	200
McCully, Jonathan, M.D.....	Cedar Springs, Ont.....	5,000	500
McNamee, F. B.....	Montreal.....	1,000	100
McLennan, R. R.....	Alexandria, Ont.....	6,000	600
McCaughy, W. D.....	Quebec.....	1,000	100
McMillan, James.....	Belmont, Ont.....	500	50
McDonald, James.....	London, Ont.....	500	50
McMahon, A. T.....	".....	1,000	.....
McMartin, John.....	".....	1,000	100
McLarty, D., M.D.....	St. Thomas, Ont.....	1,000	1,000
McCabe, Mrs. Mary.....	Hamilton, Ont.....	1,000	100
McMorrin & Davidson.....	Port Huron, Mich.....	2,000	200
McDougall, Francis.....	Ottawa.....	500	500
McGovern, John.....	Campbelltown, N.E.....	1,000	1,000
Maclaren, John.....	Brockville, Ont.....	2,000	2,000
Nash, B. J., estate.....	London, Ont.....	1,000	100
Noble, R. D.....	Petrolia, Ont.....	1,000	1,000
Owens, E. W. J.....	Toronto.....	1,000	100

## SESSIONAL PAPER No. 8

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
O'Flaherty, John .....	London, Ont.	1,000	100
Olmstead, Geo. W. ....	"	1,000	100
Oronhyatekha, Dr. ....	Toronto	5,000	500
Parke, E. J., estate. ....	London, Ont.	1,000	100
Patton, Louise C. ....	Quebec	400	200
Purdum, T. H., K.C. ....	London, Ont.	10,000	1,000
Purdum, T. H. (in trust). ....	"	129,700	
Purdum, John. ....	"	5,000	500
Pavey, A. E. ....	"	1,000	100
Peterson, A. E. W. ....	Toronto	500	50
Peterson, M. H. ....	"	1,000	100
Pratt, T. H. ....	Hamilton	1,000	100
Pope, Miss M. A. ....	London, Ont.	1,000	100
Paull, Edwin. ....	"	500	50
Prefontaine, R. ....	Montreal, Que.	1,000	100
Perley, Mrs. G. M. ....	Ottawa	500	500
Pope, Edwin. ....	Quebec, Que.	1,000	1,000
Parker, T. H. ....	Woodstock, Ont.	2,500	250
Quirk, Thomas F. ....	Stratford, Ont.	1,000	100
Rogers, W. B. ....	Quebec, Que.	1,000	1,000
Reid, Thomas. ....	Toronto	1,000	100
Rowat, T. A. ....	London, Ont.	500	50
Robson, T. E. ....	"	1,000	100
Ryan, Hugh, estate. ....	Toronto	5,000	5,000
Ross, Hon. A. M., estate. ....	"	2,000	500
Ryan, John. ....	"	5,000	5,000
Raper, William. ....	Windsor, Ont.	1,000	100
Reid, Colin. ....	Bethwell, Ont.	1,000	100
Rodger, David. ....	London, Ont.	1,000	100
Rowe, Margaret J. ....	Blenheim	5,000	500
Rutherford, George. ....	Hamilton	1,000	100
Russell, James. ....	"	1,000	100
Reynolds, T. W. ....	Hamilton	500	150
Rutherford, Andrew. ....	"	1,000	100
Rutherford, James. ....	Blenheim, Ont.	1,000	100
Reid, Thomas. ....	Walkerville, Ont.	1,000	100
Reid, Mrs. Thomas. ....	"	1,000	100
Renfrew, Eliza J. T., estate. ....	Quebec	100	50
Renfrew, Walter C. ....	Stouffville, Ont.	400	200
Renfrew, Allan C. ....	Toronto	400	200
Renfrew, Gordon C. ....	Quebec	400	200
Routledge, G. A., M.D. ....	Lambeth, Ont.	2,000	200
Reid, Robert, estate. ....	London, Ont.	2,000	200
Ross, J. T. ....	Quebec	1,000	1,000
Riopelle, Jos. ....	Ottawa	1,000	1,000
Robillard, Honoré. ....	"	1,000	1,000
Reford, Robert. ....	Montreal	2,000	200
Ross, F. W. ....	Quebec	3,000	3,000
Struthers, R. C. ....	London, Ont.	1,000	100
Somerville, C. R. ....	"	1,000	100
Sarvis, R. H. ....	"	1,000	100
Lord Strathcona and Mount Royal. ....	Montreal	20,000	2,000
Somerville, G. A. ....	London, Ont.	2,500	500
Schoff, Daniel, estate. ....	Claudeboye, Ont.	500	50
Smith, Joseph. ....	London, Ont.	1,000	100
Smith, Larrat W. ....	Toronto	1,000	100
Sharp, A. ....	London, Ont.	500	50
Stockwell, Caleb. ....	"	1,000	200
Scane, E. W. ....	Chatham, Ont.	1,000	100
Stark, John. ....	Toronto	1,000	500
Shamblau, A. L. ....	Chatham, Ont.	1,000	100
Stevens, N. H. ....	"	5,000	500
Sutherland, Wm. ....	Glencoe, Ont.	10,000	1,000
Southam, W. M. ....	Ottawa	1,000	100
Sowden, Mary M. ....	Shipley, Eng.	400	200



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THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Spry, Daniel, estate.....	London, Ont.....	1,000	100
Sutherland, James.....	Woodstock, Ont.....	1,000	
Samson, J. D., M.D.....	Windsor, Ont.....	1,000	100
Sale, John.....	".....	1,000	100
Sherwood, A. P.....	Ottawa.....	5,000	1,000
Sutherland, Wm.....	Quebec.....	1,600	1,600
Shopland, John.....	London, Ont.....	1,000	100
Shaw, Charles H.....	Quebec.....	300	300
Shaw, Samuel K.....	".....	300	300
Shaw, Frank L.....	".....	200	200
Shaver, H. H.....	Stevenson, Ont.....	5,000	5,000
Sutherland, J. D.....	Quebec.....	600	600
Symington, Graham.....	St. Thomas, Ont.....	500	50
Tennant, D. H.....	London, Ont.....	500	50
Taylor, Charles.....	".....	1,000	100
Thompson, Walter.....	Mitchell, Ont.....	1,000	100
Thompson, John.....	Glencoe, Ont.....	1,000	100
Thompson, Mrs. John.....	".....	1,000	100
Travers, H. B.....	St. Thomas, Ont.....	1,000	100
Tait, D. M.....	".....	1,000	50
Teetzel, J. V.....	Hamilton.....	1,000	100
Thompson, A. S., M.D.....	Strathroy, Ont.....	2,000	200
Taylor, W. H.....	Chatham, Ont.....	500	50
Trestian, Helen B.....	Wardsville.....	500	500
Thibaudeau, A. A.....	Montreal.....	1,000	1,000
Trenholme, N. W.....	".....	1,000	100
Tilden, John.....	Hamilton.....	1,000	100
Turner, Richard, in trust.....	Quebec.....	3,000	300
Turner, Richard.....	".....	1,000	100
Tytler, John A.....	Toronto.....	1,000	100
Taylor, W. J.....	London, Ont.....	1,000	100
Turner, Miss E. H.....	Quebec.....	2,000	200
Trenholme, W. H.....	Westmount, Que.....	1,000	200
Tassé, Emmanuel.....	Ottawa.....	2,000	2,000
Thomas, Mrs. Mary M.....	Quebec.....	2,000	400
Thomas, W. S., in trust.....	".....	1,000	200
Vidal, B. H.....	London, Ont.....	1,000	100
Vandermede, L. M.....	Lambeth, Ont.....	1,000	100
Williams, N. S.....	London, Ont.....	1,600	100
Walker, David.....	Toronto.....	1,000	100
Ward, William.....	London, Ont.....	1,000	100
Wyatt, Wm.....	".....	2,000	200
Weekes, W. J., M.D.....	".....	2,000	200
Walsh Bros.....	Stratford, Ont.....	1,000	100
Workman, Mrs. Jane.....	".....	1,000	1,000
Wilson, Matthew.....	Chatham, Ont.....	5,000	500
Wallace, J. C.....	Ridgetown, Ont.....	2,500	250
Wallace, Mrs. J. C.....	".....	2,500	250
Weldon, Skelton.....	London, Ont.....	4,000	400
White, R. S.....	Montreal.....	1,000	100
Ward, James K.....	".....	2,000	100
Wood, A. T.....	Hamilton.....	2,000	200
Walker, C. M.....	Walkerville, Ont.....	5,000	5,000
Walker, Mrs. C. M.....	".....	3,000	300
Werritt, W. A.....	Toronto.....	1,000	100
Warner, Henry.....	London, Ont.....	1,600	100
Wood, R. Shaw.....	".....	2,000	200
Webb, Mme Mabel T.....	Quebec.....	5,000	5,000
Yates, H. B., M.D.....	Montreal.....	600	600
Youell, G. W.....	Aylmer, Ont.....	1,000	100
Yapp, Benjamin.....	Pt. Edward, Ont.....	500	500
Young, W. A.....	London, Ont.....	1,000	100
Total.....		\$839,300	\$213,450

SESSIONAL PAPER No. 8

## THE ONTARIO ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS (As at December 31, 1900.)

Larratt W. Smith, President; Arthur L. Eastmure, Vice-President and Managing Director; J. N. Shenstone, W. H. Pearson, J. H. Brock, Lieut.-Col. R. E. C. Jarvis, J. Herbert Mason, R. Shaw Wood, E. L. Bond.

LIST OF SHAREHOLDERS—(As at December 31, 1900.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allen, A. W. . . . .	Toronto . . . . .	150	60
Goulding, H., estate of late . . . . .	" . . . . .	500	150
Caldecott, S. . . . .	" . . . . .	50	20
Weston, G. H. . . . .	" . . . . .	250	75
Weston, E. O. . . . .	" . . . . .	250	75
Jacks, Joseph, estate of late . . . . .	" . . . . .	500	150
Heintzman, Theodore, estate of late . . . . .	" . . . . .	1,000	400
Davis, W. J. . . . .	" . . . . .	250	75
Henderson, W. R. . . . .	" . . . . .	250	75
Beardmore, W. D. . . . .	" . . . . .	1,000	500
Davies, Robert H. . . . .	" . . . . .	1,000	300
Langlois, Herbert . . . . .	" . . . . .	1,000	300
O'Brien, A. H. . . . .	" . . . . .	50	20
Dusseau, L. V. . . . .	" . . . . .	500	150
Douglas, G. H. . . . .	" . . . . .	500	150
Miller, D. . . . .	" . . . . .	250	50
Lightbourn, E. T. . . . .	" . . . . .	1,000	100
Henderson, R. B. . . . .	" . . . . .	150	45
Watlington, J. H. . . . .	" . . . . .	150	60
Fleming, F. A. . . . .	" . . . . .	250	50
Taylor, J. McP. . . . .	" . . . . .	250	75
Winlow, F. J. . . . .	" . . . . .	250	75
Wood, S. G. . . . .	" . . . . .	250	250
Hamilton, Stella G. . . . .	" . . . . .	250	75
Scott, J. C. . . . .	" . . . . .	250	75
Russell, F. J. . . . .	" . . . . .	250	125
Rolph, Smith & Co. . . . .	" . . . . .	750	225
Mason, J. Herbert. . . . .	" . . . . .	2,500	750
Hebden, E. F. . . . .	" . . . . .	250	75
Foy, J. J., K.C. . . . .	" . . . . .	250	75
Blackley, W. . . . .	" . . . . .	250	75
McDougall, Judge. . . . .	" . . . . .	250	75
Greer, John. . . . .	" . . . . .	1,500	1,500
Brush, Seeley B. . . . .	" . . . . .	150	45
Ross, Frederick J. . . . .	" . . . . .	250	75
Renfrew, A. E. . . . .	" . . . . .	250	100
Wilkenson, W. . . . .	Brantford . . . . .	250	75
Monk, G. W. . . . .	Toronto . . . . .	1,000	400
Hewson, F. B. . . . .	Niagara . . . . .	500	150
Flow, George S. . . . .	Montreal . . . . .	1,000	100
Bell, John. . . . .	Hamilton . . . . .	500	75
Wilcox, C. S. . . . .	" . . . . .	250	100
Steedman, J. P. . . . .	" . . . . .	250	250
Edwards, T. S. . . . .	Iroquois . . . . .	150	15
Macpherson, A. . . . .	Markdale. . . . .	150	45
Wood, R. Shaw. . . . .	London. . . . .	3,750	1,475
Ingersoll Packing Co. . . . .	Ingersoll . . . . .	250	75
Henderson, Mrs. E. G. . . . .	St. John, N.B. . . . .	250	75
Smith, F. C. . . . .	" . . . . .	100	40
Thorne, R. Ward. . . . .	" . . . . .	150	50
Skinner, Hon. C. N. . . . .	" . . . . .	500	150
Woolverton, Dr A. . . . .	Hamilton. . . . .	250	75
Stewart, T. J. . . . .	" . . . . .	250	75
Coburn, H. P. . . . .	" . . . . .	250	75
Ambrose, Walter. . . . .	" . . . . .	500	250
Ambrose, R. S. . . . .	" . . . . .	500	150
Ambrose, H. S. . . . .	" . . . . .	250	100
White, A. W. . . . .	" . . . . .	250	75

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THE ONTARIO ACCIDENT INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Bethune, Kenneth.....	Hamilton.....	250	75
Neill, A. T.....	".....	500	150
Jarvis, Lt.-Colonel R. E. C.....	Toronto.....	1,700	850
Muntz & Beatty.....	".....	500	150
Boeckh, E. C.....	".....	500	150
Douglas, W. J.....	".....	500	150
Toronto Lithographing Co.....	".....	500	150
Smith, Dr Larratt W.....	".....	2,500	1,250
Lightbourn, Mrs. A. S.....	".....	250	100
Lightbourn, Miss L. A.....	".....	150	60
Lightbourn, Miss E. L.....	".....	150	60
King, J. S.....	".....	250	75
Brown, Richard.....	".....	500	150
Cassels, D. S.....	".....	250	75
Buchan, J. L.....	".....	250	75
McCormack, R. L. M.....	".....	250	100
Gibson, R. E.....	".....	500	200
Cox, E. W.....	".....	250	75
Stinson, G. A.....	".....	250	250
Clarkson, E. R. C.....	".....	500	500
Cross, W. H.....	".....	500	500
Thomas, A. W.....	".....	750	300
Wright, Joseph.....	".....	250	125
Smith, C. C.....	".....	250	125
Forster, A. L.....	".....	500	150
Cox, F. G.....	".....	250	75
Briggs, S. E.....	".....	250	75
Lawrence, J. W.....	".....	250	75
Hamilton, W. B.....	".....	250	75
Firstbrook, John.....	".....	250	100
Simpson, Joseph.....	".....	250	75
McBride, R. H.....	".....	250	75
Robertson, Thomas.....	".....	250	75
Osler, B. B., K.C.....	".....	500	250
Fensom, John.....	".....	500	150
Fensom, G. H.....	".....	250	75
Pearson, W. H.....	".....	2,500	2,000
Shenstone, J. N.....	".....	2,500	2,500
Eastmure, Mrs. L. H.....	".....	250	75
Eastmure, A. L.....	".....	3,150	1,195
Eastmure & Lightbourn.....	".....	7,250	2,250
Lightbourn, F. J.....	".....	1,500	425
Lightbourn, Mrs. F. A.....	".....	250	75
Rogers, Elias.....	".....	250	75
Smith, J. E. B.....	".....	250	100
Smith, Professor Goldwin.....	".....	2,500	2,500
Dixon, B. Homer.....	".....	1,000	300
Mme Rochereau de la Sablière.....	".....	250	75
M. Charles de la Sablière.....	".....	1,750	525
Smith, J. F., K.C.....	".....	1,000	300
Hammond, H. C.....	".....	500	150
Brock, W. R.....	".....	1,000	400
Cosgrave, L. J.....	".....	500	150
Wickett, S. R.....	".....	250	75
Davies, William.....	".....	5,000	2,500
Davies, Mrs. W.....	".....	2,500	1,250
Saulter, James.....	".....	250	75
Gordon, Mrs. C. F.....	".....	500	500
King, J. D.....	".....	250	75
Playfair, J. S.....	".....	500	150
Foy, John.....	".....	250	75
Robinson, C., K.C.....	".....	1,000	300
Dundas, Miss L.....	".....	250	75
Leitch & Turnbull.....	Hamilton.....	250	100
Bond, E. L.....	Montreal.....	1,000	300

SESSIONAL PAPER No. 8

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Campbell, A. McT. ....	Winnipeg, Man. ....	250	75
Fyshe, Thomas. ....	Montreal. ....	1,000	400
Lewis, Lansing. ....	" ....	250	75
Curry, Dr. M. A. ....	Halifax, N.S. ....	250	75
Kenny, T. E., M.P. ....	" ....	500	150
Roberts, Frank. ....	" ....	250	75
Grant, John. ....	Brockville ....	1,000	500
Gill, John M. ....	" ....	500	500
Sangster, G. R. ....	Moncton, N.B. ....	500	200
Robertson, J. F. ....	St. John, N.B. ....	500	150
Burke, Thomas L. ....	" ....	500	200
McLaughlan, D. J. ....	" ....	250	75
Blair, Hon. A. G. ....	" ....	500	200
Trueman, C. D. ....	" ....	150	60
Finn, M. A. ....	" ....	250	100
McLellan, J. Verner. ....	" ....	100	30
Mjlligan, R. ....	" ....	250	75
Banfield, John J. ....	Vancouver, B.C. ....	500	150
Hamersley, A. S. ....	" ....	150	45
Hamilton, C. R. ....	" ....	100	30
Johnston, J. L. ....	" ....	250	75
Coulthard, W. B. ....	Fredericton, N.B. ....	250	100
Graves, F. T. ....	Ottawa. ....	250	75
Morris, W. D. ....	" ....	250	75
Stephens, A. J. ....	" ....	250	75
Wallace, E. ....	" ....	250	75
Williams, W. L. M. ....	St. John, N.B. ....	250	75
Addy, Dr. G. A. B. ....	" ....	300	120
Tilden, J. H. ....	Hamilton. ....	500	150
Green, F. W. ....	Halifax, N.S. ....	100	30
Wadland, Henry. ....	Woodstock, Ont. ....	250	75
Peine, Louis. ....	New Hamburg, Ont. ....	150	45
Coulthard, Dr. G. E. ....	Fredericton, N.B. ....	250	125
Beer, George F. ....	Charlottetown. ....	250	75
Beer, Dr F. D. ....	" ....	150	60
Beer, Lemuel L. ....	" ....	200	80
Beer, E. H. ....	" ....	200	80
Beckit, Oliver G. ....	Montreal. ....	1,000	300
Beckit, Kate. ....	" ....	200	60
Oldright, William. ....	Toronto ....	250	100
Grass, R. ....	Trenton. ....	1,000	300
Grass, S. M. ....	" ....	500	150
Weddell, E. ....	" ....	1,000	300
McAuliff, M. ....	Lachine. ....	1,000	300
Flavelle, J. W. ....	Toronto ....	2,500	750
Philip, D. L. ....	Brantford. ....	100	100
Verity, M. ....	" ....	100	100
Dale, J. A. ....	" ....	100	100
Donahue, W. ....	Montreal. ....	300	45
Total. ....		\$102,250	\$43,000

## THE OTTAWA FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1900).

Charles Magee, President; C. Berkeley Powell, Vice-President; C. Jackson Booth, John Coates, Rev. H. A. Constantineau, W. C. Edwards, Allan Francis, Thos. Mackie, Claude McLachlin, Denis Murphy, Bennett Rosamond, C. Ross.

LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Number of Shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Allan, J. Roberts	Ottawa	122	12,200	2,000
Allan & Fleming	"	61	6,100	1,000
Arnoldi, King	"	12	1,200	200
Barnet, A.	Renfrew	50	5,000	1,000
Bedard, A. W.	Ottawa	20	2,000	
Booth, C. Jackson.	"	122	12,200	2,000
Booth, J. R.	"	122	12,200	2,000
Brennan, J. C.	"	50	5,000	
Bromley, James H.	Pembroke	10	1,000	200
Browne, J. C.	Ottawa	25	2,500	500
Brunet, Rev. A.	Fort Coulonge	10	1,000	200
Bryson, Hon. Geo.	"	31	3,100	500
Bryson, George J.	"	10	1,000	200
Bryson, Jas. W.	"	10	1,000	200
Buell, A. A.	Burlington	50	5,000	
Burn, Geo.	Ottawa	31	3,100	500
Butterworth, C. A.	"	31	3,100	500
Carmichael, Thos. D.	Westmeath	5	500	100
Carson, John	Montreal	20	2,000	
Clenow, Hon. F.	Ottawa	61	6,100	1,000
Coates, John	"	120	12,000	2,000
Constantineau, Rev. H. A.	"	50	5,000	1,000
Courtenay, Dr. J. D.	"	20	2,000	400
Cox, R. M.	"	120	12,000	2,000
Campbell, W. J.	"	18	1,800	300
Crichton, H. M.	Winnipeg	5	500	
Deguire, Rev. R. J. W.	Ottawa	25	2,500	500
Devlin, R. J.	"	122	12,200	2,000
Edwards, W. C. & Co.	Rockland	122	12,200	2,000
Ewart, D.	Ottawa	10	1,000	100
Ewart, J. A.	"	6	600	100
Finnie, D. M.	"	31	3,100	500
Fleck, Alexander	"	31	3,100	500
Fleck, A. W.	"	31	3,100	500
Francis, Allan	Renfrew	50	5,000	1,000
Garvoch, Alexander	Ottawa	5	500	
Gemmill, J. A.	"	120	12,000	2,000
Gillies, James	Carleton Place	61	6,100	1,000
Goodeve, Chas.	Ottawa	24	2,400	400
Graham, Dr. K. D.	"	122	12,200	2,000
Henderson, G. F.	"	122	12,200	2,000
Heney, F. A.	"	50	5,000	
Hennessy, J. W.	Fort Coulonge	5	500	100
Hogg, W. D.	Ottawa	61	6,100	1,000
Jackson, J. A.	"	6	600	100
Larmouth, P.	"	50	5,000	1,000
Lord, John W.	Winnipeg	5	500	
Lumsden, A.	Ottawa	122	12,200	2,000
McCarthy, H. F.	"	5	500	100
Mackie, Thos. M.P.	Pembroke	50	5,000	1,000
MacLaren, David	Ottawa	61	6,100	1,000
McGee, John J.	"	31	3,100	500
McGregor, J. D.	"	5	500	100
McLachlin Bros.	Arnprior	122	12,200	2,000
Magee, Charles	Ottawa	120	12,000	2,000
Mather, James	"	61	6,100	1,000
Mather, John	"	122	12,200	2,000
May, G. S.	"	50	5,000	1,000
Mitchell, C. W.	"	25	2,500	400

SESSIONAL PAPER No. 8

OTTAWA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Monk, Henry C. . . . .	Ottawa . . . . .	20	2,000	400
Morris, W. D. . . . .	" . . . . .	50	5,000	1,000
Murphy, D. . . . .	" . . . . .	120	12,000	2,000
Nolan, T. . . . .	" . . . . .	25	2,500	500
New Westminster, R. C. Bishop of. . . . .	New Westminster, B.C. . . . .	30	3,000	500
Odell, Mrs. S. J. . . . .	Ottawa . . . . .	15	1,500	300
Odell, W. S. . . . .	" . . . . .	247	24,700	4,940
Owen, L. C. . . . .	" . . . . .	3	300	
Pattee, G. B. . . . .	" . . . . .	120	12,000	2,000
Paterson, R. W. . . . .	" . . . . .	6	600	100
Porter, Nelson D and T. Askwith . . . . .	" . . . . .	50	5,000	1,000
Powell, A. B. . . . .	" . . . . .	12	1,200	200
Powell, C. Berkeley . . . . .	" . . . . .	120	12,000	2,000
Poupore, W. J. . . . .	" . . . . .	61	6,100	1,000
Poulin, S. R. . . . .	" . . . . .	25	2,500	500
Rankin, C. . . . .	Mattawa . . . . .	10	1,000	
Ray, C. C. . . . .	Ottawa . . . . .	122	12,200	2,000
Reid Bros. . . . .	Portage du Fort . . . . .	20	2,000	400
Reid, Norman . . . . .	" . . . . .	10	1,000	200
Robillard, H. . . . .	Ottawa . . . . .	50	5,000	1,000
Rosamond, Bennett . . . . .	Almonte . . . . .	100	10,000	2,000
Ross, C. . . . .	Ottawa . . . . .	120	12,000	2,000
Rothwell, B. . . . .	" . . . . .	122	12,200	2,000
St. Jacques, F. X. . . . .	" . . . . .	122	12,200	2,000
Seguin Rev. J. A. . . . .	" . . . . .	12	1,200	200
Seybold, J. A. . . . .	" . . . . .	122	12,200	2,000
Shearer, John. . . . .	" . . . . .	6	600	100
Thomson, Clarence . . . . .	" . . . . .	10	1,000	200
Todd, J. Watson . . . . .	Liverpool . . . . .	100	10,000	2,000
White, Walter G. . . . .	New York . . . . .	120	12,000	2,000
Woods, Jas. W. . . . .	Ottawa . . . . .	31	3,100	500
	Total . . . . .	5,000	\$500,000	* \$82,740

\* Since the 31st December, 1900, the amount paid up in cash has been increased to \$100,000.

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## THE QUEBEC FIRE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1900).

W. R. Dean, President; Sir Alphonse P. Pelletier, Vice-President; William Simons, Treasurer;  
Hon. P. Garneau, A. F. Hunt, Robert Brodie, T. H. Norris.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Anderson, Mrs. E. G. ....	Quebec .....	12	540	240
Alleyn, Hon. C. (Estate), J. A. Charle-				
bois and C. W. A. Lindsay (executors).	" .....	18	810	360
Ahern, Mrs. Amelia V. ....	" .....	15	675	300
Andrews, Mrs. F. H. J. ....	" .....	13	585	260
Audette, Mrs. Mary Grace Stuart. ....	Ottawa .....	5	225	100
Amyot, Geo. E. ....	Quebec .....	69	3,105	1,380
Belleau, Neuville. ....	" .....	6	270	120
Bourdeau, Mrs. Theo. ....	Montreal .....	6	270	120
Brodie, Robt. ....	Quebec .....	108	4,860	2,160
Brodie, E. K. ....	" .....	8	360	160
Beaubien, Hon. Louis. ....	Montreal .....	18	810	360
Brown, W. P. (executrix of the late)....	England .....	60	2,700	1,200
Brousseau, Mrs. M., M.D. ....	Quebec .....	10	450	200
Bilodeau, Louis. ....	" .....	32	1,440	640
Brodie, W. ....	" .....	100	4,500	2,000
Bittner, Miss Emelie. ....	" .....	6	270	120
Brodie, Jas. (in trust). ....	" .....	2	90	40
Brodie, Arthur D. ....	" .....	28	1,260	560
Brodie, Mrs. Lily. ....	" .....	6	270	120
Brown, Ida Mary. ....	" .....	5	225	100
Brown, John (in trust) ....	" .....	5	225	100
Brown, John. ....	" .....	10	450	200
Budden, Heber. ....	" .....	2	90	40
Brown, Wm. Hy. (estate late)....	" .....	20	900	400
Broomer, Geo. ....	" .....	18	810	360
Brodie, Agnes B. ....	" .....	5	225	100
Brodie, Chas. E. ....	" .....	21	945	420
Brodie, Mary D. ....	" .....	21	945	420
Brodie, T. L. ....	" .....	21	945	420
Blondeau, Frs. Eusebe (curator) .....	" .....	8	360	160
Balfour, Mrs. Alice C. ....	Montreal .....	12	540	240
Champion, C. P. (in trust)....	Quebec .....	10	450	200
Champion, C. P. ....	" .....	4	180	80
Campbell, W. N. (extr. and atty.) ....	" .....	1	45	20
Casgrain, P. B. ....	" .....	52	2,340	1,040
College St. Anne. ....	Ste. Anne de la Pocatiere. ....	10	450	200
Cary, Miss Elizabeth Rebecca (estate)— Mary Ann H. Leggart and Gordon Jos. Leggart, executors. ....	Windsor, Ont. ....	46	2,070	925
Cazeau, Miss. M. A. ....	Quebec .....	2	90	40
Campbell, Mrs. Isabella Jane. ....	" .....	10	450	200
Campbell, W. D., usufructuary. ....	" .....	2	90	40
Corporation Archevêpiscopale, F. M. ....	" .....	15	675	306
Caisse d'Economie, N.D. ....	" .....	116	5,220	2,320
Campbell, Mrs. Edith A. Simons. ....	" .....	3	135	60
Connolly, Miss Margaret S. ....	" .....	20	900	400
Cannon, Miss Matilda. ....	" .....	15	675	300
Chadburn, Mrs. Mary. ....	St. John, N.B. ....	6	270	120
Carbray, Felix. ....	Quebec .....	10	450	200
Colley, A. W. ....	" .....	6	270	120
Dugal, Misses Emelie, Caroline and Cecile	" .....	4	180	80
Donohue, Thos. ....	" .....	36	1,620	720
Dean, A. L. ....	Trail, B.C. ....	26	1,170	520
Dickson, James (estate of the late) ....	Montreal .....	20	900	400
De Blois, E. J. (estate) ....	Quebec .....	6	270	120
Davis, W. H. A. (executrix of the late)....	Montreal .....	2	90	40
Douglass, Mrs. Charlotte (heirs)....	Quebec .....	4	180	80
Derousselle, Alexis (executor of the late).	Beauport, Que. ....	1	45	20
DeLille, Widow Ferd. (estate of the late)	Quebec .....	152	6,840	3,040

SESSIONAL PAPER No. 8

## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Drouin, F. X.	Quebec.	60	2,700	1,200
Dupont, Miss Lucy	"	11	495	220
DeRousselle et al., Alexis, F. X. Gosse- lin (attorney)	"	1	45	20
Dumais, L. V. (trustee)	Fraserville, Que.	12	540	240
DeFoy, Miss H.	Quebec.	7	315	140
DeFoy, Miss G.	"	7	315	140
Dean, Elizabeth Marion.	"	17	765	342
Dean, George.	Chatham, N.B.	17	765	340
Dynes, Joseph (estate late).	Quebec	3	135	60
Drum, Isaac (estate).	"	1	45	20
Drum, Wm. (estate executors)	"	5	225	100
Dean, W. R.	"	50	2,250	1,000
Davidson, Thomas	"	18	810	360
Dolbel, Alf. W.	Gaspé, P.Q.	7	315	140
Dunn, Stewart H.	Quebec	50	2,250	1,000
Dunn, Logie H. (executor estate of the late).	"	40	1,800	800
Dawson, Mrs. Louisa	Montreal	20	900	400
Drummond, Mrs., widow Chas. R. T.	"	3	135	60
Dumoulin, P. B.	Quebec	3	135	60
Dobell, Mrs. Eliz. Francis.	"	2	90	40
Frémont, Jules J. Taschereau	"	14	630	280
Fraser, Miss Jane (in trust)	"	20	900	400
Glackemeyer, Mrs. S. J.	"	1	45	20
Graut, Mrs. T. H.	England	2	90	40
Goodwin, Mrs. Emma	"	18	810	360
Gibb, James	Quebec.	42	1,890	840
George, Miss Elizabeth (estate), W. N. Campbell, executor.	"	10	450	200
Gibb & Ross.	"	30	1,350	600
Gingras, J. E. (executrix of the late).	"	2	90	40
Gravel, J. A.	Montreal.	14	630	280
Gourdeau, François (estate)	Quebec.	20	900	400
Garneau, Hon. Pierre	"	52	2,340	1,040
Gourdeau, Mrs. Napoleon.	"	6	270	120
Grenier, J. O.	"	2	90	40
Grass, R.	Toronto	30	1,350	600
Glass, Mrs. Margaret T.	Quebec.	23	1,035	460
Heigham, Mrs. Grace Charlotte.	England.	20	900	400
Heath, Mrs. Emilie	Ile Verte.	6	270	120
Huot, Philippe	Quebec	38	1,710	760
Hall, H. E.	"	2	90	40
Hossack, G. C.	"	10	450	200
Hunt, James (executors of the late).	"	76	3,420	1,520
Hamel, Théophile (executrix of the late).	"	10	450	200
Hardy, M. G.	Champlain	57	2,565	1,140
Hardy, Joseph L.	Grondines.	66	2,970	1,320
Hudon, Théophile (heirs)	Quebec.	22	990	440
Herring, William.	"	100	4,500	2,000
Hunt, Arthur F.	"	22	990	440
Hunt, Mrs. Herbert F.	"	14	630	280
Hunt, Fredk. F.	"	16	720	320
Holt, John H.	"	114	5,130	2,280
Hunt, Miss Caroline E.	"	15	675	300
Healey, Miss Louisa	"	1	45	20
Hardy, widow Phidime (in trust).	Champlain.	12	540	240
Home, Mrs. Mary.	Quebec.	13	585	260
Irish Protestant Benevolent Society.	"	12	540	240
Johnston, Peter.	"	61	2,745	1,220
Joseph, Montefiore.	"	1	45	20
Joseph, Andrew C.	"	10	450	200
Jones, Edwin (estate).	"	10	450	200
Jones, G. E. Allen.	"	118	5,310	2,360



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## QUEBEC FIRE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Jourdain, A.	Quebec.	30	1,350	600
Jackson, Miss Annie J.	"	2	90	40
Joseph, Andrew C. (tutor and attorney).	"	17	765	340
Kerr et Molson, (trustees)	Montreal.	8	360	160
Louis, Joseph	Quebec.	50	2,250	1,000
Langevin, Ed. J.	Ottawa.	6	270	120
Le Boutillier, Philippe	Gaspé	3	135	60
Le Boutillier, Horatio	"	6	270	120
Lambly, W. H.	Inverness	8	360	160
Lelièvre, S. (executors of the late).	Quebec.	6	270	120
Logie, Mrs. Sarah (heirs).	"	4	180	80
Langevin, Sir H. L., C. B., K. C. M. G.	"	78	3,510	1,560
Lacroix, Edouard	"	73	3,285	1,460
Lindsay, Hamilton	Kingston, Ont.	42	1,890	840
Lépine, Louis	Quebec.	5	225	100
Leonard, B.	"	5	225	100
Laurie, Archibald	"	18	810	360
Lavery, J. I.	"	2	90	40
McLennan, Mrs. Francis.	Montreal.	5	225	100
Mailoux, J. A.	Quebec.	4	180	80
Mathieu, Miss Zoé	Grondines	20	900	400
Machin, Miss H. J.	Quebec.	4	180	80
Molson, John (tutor).	Montreal.	8	360	160
Montzambert, Mrs. S. (heirs)	Quebec	8	360	160
McLimont, William	"	2	90	40
Morgan, Terence (legatees).	Ireland	30	1,350	600
Monier, Mrs. Malvina.	Quebec.	6	270	120
Molson, William (executors of the late).	Montreal.	12	540	240
Mitchell, Robert (exec. en usufruit)	England.	1	45	20
McLimont, Miss Anna F. (en usufruit).	Ottawa.	20	900	400
Marois, Mgr. C. A.	Quebec.	11	495	220
Molson, Jos. D. (tutor).	Montreal.	6	270	120
Molson, Alex. (tutor)	"	8	360	160
Molson, John Elsdale.	"	8	360	160
Maclaren, W. M. (en usufruit).	Quebec.	10	450	200
Macnider & Co. Jas.	"	33	1,485	660
McCaghey, W. D.	"	9	405	180
McFarlane, Mrs. A. Maude R.	Montreal.	25	1,125	500
Martin, Mrs. V. M. (in trust)	Quebec.	20	900	400
Marcotte, Laura	"	6	270	120
Norris, Mrs., widow Thomas.	"	23	1,035	460
Norris, Thomas Henry.	"	160	7,200	3,200
Norris, Miss Charlotte.	"	13	585	260
Norris, Miss M. L.	"	6	270	120
Norris, Miss Helena	"	6	270	120
Nightingale, Mrs. Martha D.	Mobile, Ala.	5	225	100
Ostell, Mrs. M. E.	Montreal.	6	270	120
Oliver, Frederick (heirs).	Quebec.	4	180	80
Phillips, Miss M. C.	"	14	630	280
Perreault, Mrs. M. S.	Montreal	8	360	160
Pelletier, Sir C. A. P.	Quebec.	18	810	360
Pozier, Miss M. M.	"	10	450	200
Poston, William (executors of the late).	"	28	1,260	560
Paradis, L. L. (estate).	"	4	180	80
Piddington, T. A.	"	21	945	420
Piddington, Annie (institute).	"	21	945	420
Piddington, Samuel.	Ottawa.	21	945	420
Piddington, Alfred	Montreal	21	945	420
Pampalon, Thomas.	Quebec.	2	90	40
Prévost, Mrs. Jos. Ed.	"	2	90	40
Pike, Miss Alice Maud	Toronto	1	45	20
Patton, Mrs. Louisa C.	Quebec.	25	1,125	500
Quebec Bank	"	58	2,610	1,160
Renfrew, W. C.	"	25	1,125	500
Rousseau, David.	"	8	360	160

SESSIONAL PAPER No. 8

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed for.	Amount paid in cash.
			\$	\$
Renfrew, A. E. ....	Toronto .....	25	1,125	500
Robitaille, Dr Olivier (estate executor) ..	Quebec .....	22	990	440
Russell, Mrs. Horatio A. ....	" .....	8	360	160
Rinfret, Mrs. Ferd. Rémi .....	Quebec .....	1	45	20
Renfrew, Gordon C. ....	" .....	25	1,125	500
Shaw, F. L. ....	" .....	13	585	260
Sowden, Mrs. Mary M. ....	England .....	25	1,125	500
Samson, Mrs., widow C. I. ....	Quebec .....	6	270	120
Samson, Aurélien .....	" .....	4	180	80
Simons, Wm Thomas .....	" .....	5	225	100
Société Ecclésiastique de Saint-Joseph ..	" .....	4	180	80
Simons, William .....	" .....	128	5,760	2,560
Stevenson, Thos. (executor) .....	" .....	4	180	80
Scott, W. W. (executors of the late) .....	" .....	12	540	240
Simons, John .....	" .....	163	7,335	3,260
Simons, Archibald .....	" .....	4	180	80
Shaw, John .....	" .....	1	45	20
Sharples, H. H. ....	" .....	8	360	160
Scott, A. E. ....	" .....	24	1,080	480
Stuart, Rev. Jas. ....	England .....	44	1,980	880
Stuart, Gustavus G. ....	Quebec .....	6	270	120
Stuart, Gustavus G. (curator) .....	" .....	21	945	420
Samson, Mrs. A. ....	" .....	2	90	40
Sissons, Robt. ....	" .....	40	1,800	800
Sissons, Kathleen S. ....	" .....	2	90	40
Smith, David .....	" .....	8	360	160
Shaw, C. H. ....	" .....	12	540	240
Shaw, S. K. ....	" .....	13	585	260
Tétu, Mgr H. ....	" .....	8	360	160
Tétu, Vital (heirs) .....	" .....	84	3,780	1,680
Tessier, Hon. U. J. (estate) .....	" .....	4	180	80
Tessier, Cyrille .....	" .....	6	270	120
Turcotte, Mrs. Nazaire .....	" .....	12	540	240
Thomson, Andrew .....	" .....	34	1,530	680
Tourongeau, V. A. J. ....	" .....	2	90	40
Turner, R. ....	" .....	14	630	280
Turner, Miss Effie. ....	" .....	8	360	160
Turner, R. (in trust) .....	" .....	4	180	80
Tait, Rev. Donald .....	" .....	20	900	400
Turcotte, Mrs. R. D. ....	" .....	4	180	80
Verret, Mrs. O. B. ....	" .....	11	495	220
Valin, Mrs. P. V. ....	" .....	10	450	200
Vallée, Prudent (estate) .....	" .....	42	1,890	840
Whitehead, Morley W. ....	" .....	2	90	40
Wallace, Mrs. S. A. P. ....	" .....	9	405	180
Whitehead, Joseph .....	" .....	70	3,150	1,400
Wade, Mrs. Margaret .....	" .....	3	135	60
Wilson, Mrs. Florence A. ....	" .....	10	450	200
Whitehead, Alfred B. ....	" .....	2	90	40
Welch, Mrs. Annie K. ....	" .....	68	3,060	1,360
Withall, W. J. (estate), T. A. Pidding- ton, F. Billing-ley and Wm. Mann, executors .....	" .....	88	3,960	1,760
Yule, William (executors of the late) .....	Montreal .....	20	900	400
Young, Herman .....	Quebec .....	3	135	60
Young, Mrs. Helen M. ....	" .....	8	360	160
Total .....		5,000	\$ 225,000	\$100,000

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## THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

James Crathern, President; Andrew F. Gault, Hon. L. J. Forget, Vice-Presidents; David Burke, General Manager; Hon. James O'Brien, Hon. Robert Mackay, Edmund B. Osler, Jonathan Hodgson, John Cassils, Samuel Finley, Rev. R. H. Warden, Gaspard LeMoine, David Morrice, H. N. Bate, T. G. Roddick.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Ames, Herbert B. ....	Montreal. ....	5,000	1,000
Adair, Robert. ....	" .....	1,000	200
Audette, Rodolphe. ....	" .....	3,000	600
Ayer, A. A. ....	" .....	5,000	1,000
Austin, Frederick John ....	Sherbrooke. ....	500	100
Alexander, Maria B. ....	Bowmanville ....	2,500	500
Balfour, Mrs. Geo. H. ....	Montreal. ....	800	160
Blackwell, K. W. ....	" .....	2,000	400
Burnett, William, M.D. ....	" .....	1,000	200
Boswell, Andrew W. ....	Quebec. ....	1,000	200
Beer, Lemuel L. ....	Charlottetown, P.E.I. ....	1,000	200
Beer, Edgar H. ....	" .....	300	60
Barbeau, H. ....	Montreal .....	1,000	200
Burke, David. ....	" .....	5,000	1,000
Bell, Samuel. ....	" .....	5,000	1,000
Buller, Frank, M.D. ....	" .....	2,500	500
Bate, H. N. ....	Ottawa. ....	8,000	1,600
Breakey, John. ....	Quebec. ....	5,000	1,000
Bond, E. L. ....	Montreal. ....	1,000	200
Bickerdike, Robert. ....	" .....	1,000	200
Birks, Henry ....	" .....	5,000	1,000
Brown, H. B. ....	Sherbrooke ....	500	100
Bell, Thos. D. ....	Montreal .....	5,000	1,000
Byrne, John Henry ....	Georgetown, P.E.I. ....	300	60
Baird, Annie Mary. ....	Toronto .....	1,500	300
Burns, John ....	" .....	2,500	500
Blanchet, John ....	North Bay, Ont. ....	500	100
Boddy, Samuel J. ....	Toronto .....	1,000	200
Brown, Peter. ....	Port Hope, Ont. ....	2,500	500
Brown, Harriet M. ....	" .....	2,500	500
Benson, Laura A., trustee. ....	" .....	1,000	200
Burn, George. ....	Ottawa .....	2,500	500
Bassett, Thomas. ....	Bowmanville ....	3,500	700
Bassett, Mary J. C. ....	" .....	1,000	200
Britton, Joseph. ....	" .....	2,500	500
Bleakley, Aggie J. ....	" .....	2,500	500
Browne, Patrick. ....	Kingston .....	2,000	400
Babcock, Josephine E. ....	Montreal .....	5,000	1,000
Babcock, Carola A. ....	" .....	5,000	1,000
Chapleau, Sir J. A., estate of late. ....	" .....	5,000	1,000
Cook, William. ....	Quebec .....	1,500	300
Crathern, James. ....	Montreal .....	10,000	2,000
Caverhill, George. ....	" .....	10,000	2,000
Cheney, Gilman, estate of late. ....	" .....	20,000	4,000
Comte, Joseph. ....	" .....	10,000	2,000
Cundall, Henry J. ....	Charlottetown, P.E.I. ....	1,000	200
Cassils, John. ....	Montreal .....	5,000	1,000
Currie, John Z. ....	Cambridge, Mass., U.S. ....	500	100
Chateaufort, Victor. ....	Quebec .....	2,000	400
Clark, Wm. Mortimer. ....	Toronto .....	4,000	800
Clark, Helen Gordon. ....	" .....	2,500	500
Clark, Gordon Mortimer. ....	" .....	1,000	200
Clark, Jeannie Mortimer. ....	" .....	500	100
Clark, Elizabeth Gordon. ....	" .....	500	100
Cimon, M. H. Ernest. ....	Riviere du Loup, Que. ....	1,000	200
Cameron, John Alexander. ....	Montreal .....	5,000	1,000
Cornack, John Graham. ....	North Bay, Ont. ....	100	20
Cox, Hon. George A. ....	Toronto .....	2,500	500
Cromar, Barbara. ....	" .....	500	100

## SESSIONAL PAPER No. 8

## THE ROYAL VICTORIA LIFE INSURANCE COMPANY--Continued.

## LIST OF SHAREHOLDERS--Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Colson, Chas. E. ....	Montreal. ....	1,000	200
Clemesha, John W., M.D. ....	Port Hope, Ont. ....	2,000	400
Colville, James. ....	Leskard, Ont. ....	1,000	200
Clarke, Wm. H., M.D. ....	Lindsay, Ont. ....	1,000	200
Coote, Patrick, M.D. ....	Quebec. ....	1,000	200
Coote, Caroline T. ....	" ....	500	100
Carter, Stewart J. ....	Montreal. ....	1,500	300
Chapman, Ephraim R. ....	St. John, N.B. ....	200	40
Carter, Alice S. ....	Montreal. ....	500	100
Carter, Lila A. ....	" ....	500	100
Cann, Mrs. Elizabeth. ....	Bowmanville. ....	500	100
Cann, William. ....	" ....	500	100
Costello, Michael. ....	Vancouver, B.C. ....	1,500	300
Christie, Wm. J. ....	Winnipeg, Man. ....	1,500	300
Chauveau, Alex. ....	Quebec. ....	1,500	300
Collins, Joshua D. ....	Peterboro', Ont. ....	5,900	1,180
Campbell, Peter. ....	" ....	1,000	200
Chisholm, Wm. ....	Halifax, N.S. ....	1,500	300
Dawes, T. A. ....	Lachine. ....	2,000	400
Dow, Mary. ....	Montreal. ....	5,000	1,000
Deeks, Wm. E., M.D. ....	" ....	500	100
Dawson, Wm. V. ....	" ....	1,000	200
Dawson, B. ....	" ....	2,500	500
Desjardins, Hon. A. ....	" ....	1,000	200
Dunn, Timothy H., estate of late. ....	Quebec. ....	5,000	1,000
Dufresne, Alex. R. ....	Montreal. ....	500	100
Doyle, William. ....	Quebec. ....	1,000	200
Dunton, R. A. ....	Montreal. ....	2,500	500
Davies William. ....	Toronto. ....	2,500	500
Durnford, Geo. and Augustus D., in trust. ....	Montreal. ....	2,500	500
Donnelly, Thomas. ....	Kingston. ....	2,000	400
Dennistoun, Katherine A. ....	Peterboro', Ont. ....	7,000	1,400
Dafoe, Wm. A., M.D. ....	Madoc, Ont. ....	2,000	400
Dumoulin, P. B. ....	Quebec. ....	2,000	400
Elliott, James. ....	Montreal. ....	2,500	500
Edgell, Stephen. ....	Sherbrooke. ....	500	100
Emory, W. J. Hunter, M.D. ....	Toronto. ....	1,000	200
Forget, Hon. L. J. ....	Montreal. ....	10,000	2,000
Fry, Henry. ....	" ....	1,000	200
Finley, Samuel. ....	" ....	5,000	1,000
Forget, Rodolphe. ....	" ....	5,000	1,000
Fraser, H. R. ....	Sherbrooke. ....	500	100
Fairie, Annie L. ....	Montreal. ....	5,000	1,000
Fairbairn, James B. ....	Bowmanville, Ont. ....	1,000	200
Foster, Richard. ....	" ....	2,500	500
Fulford, George T. ....	Brockville, Ont. ....	25,000	5,000
Grass, Rufill. ....	Toronto, Ont. ....	2,500	500
Gardner, James. ....	Montreal. ....	5,000	1,000
Gault, Andrew F. ....	" ....	20,000	4,000
Gilman, F. E. ....	" ....	5,000	1,000
Gordon, Charles B. ....	" ....	1,000	200
Gravel, J. O. ....	" ....	5,000	1,000
Giroux, Edmond. ....	Quebec. ....	1,000	200
Gilmour, Thomas. ....	Brockville, Ont. ....	10,000	2,000
Graham, John. ....	Woodstock, N.B. ....	5,000	1,000
Grist, Chas. ....	Strathroy, Ont. ....	2,000	400
Gage, W. J. ....	Toronto. ....	5,000	1,000
Galbraith, Mary. ....	Bowmanville, Ont. ....	500	100
Galbraith, Margaret. ....	" ....	500	100
Galbraith, Jean. ....	" ....	500	100
Gilmour, James H. ....	Brockville, Ont. ....	5,000	1,000
Graham, Mrs. M. G. ....	Ottawa. ....	3,000	600
Gordon, Jas. Thos. ....	Winnipeg. ....	1,500	300
Hogg, W. D. ....	Ottawa. ....	1,500	300
Hope, John. ....	Montreal. ....	10,000	2,000
Hosmer, Charles R. ....	" ....	5,000	1,000

THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
Holt, H. S.	Montreal.	\$ 10,000	\$ 2,000
Herridge, Rev. Wm. T.	Ottawa	5,000	1,000
Hague, George.	Montreal.	5,000	1,000
Hickson, Lady Catherine.	"	7,500	1,500
Hyde, George.	"	1,000	200
Hart, Frank J.	"	5,000	1,000
Hodgson, Jonathan.	"	10,000	2,000
Hodgson, Thos. E.	"	5,000	1,000
Hodgson, Chas. J.	"	2,500	500
Hodgson, Chas. J. (in trust)	"	5,000	1,000
Howell, Arch. R.	"	2,000	400
Haszard, F. L.	Charlottetown, P.E.I.	500	100
Hurd, A. S.	Sherbrooke	500	100
Huot, Philippe	Quebec.	2,500	500
Hartt, George F.	Montreal.	2,500	500
Hingston, Sir Wm., M.D.	"	5,000	1,000
Hannaford, E. P.	"	10,000	2,000
Hackett, Francis J., M.D.	"	1,000	200
Henry, Arthur R.	Quebec	1,000	200
Hoskin, Alfred.	Toronto	2,000	400
Hackett, Michael W.	Montreal.	1,500	300
Hodgson, Sarah.	Lacolle, Que.	10,000	2,000
Hoare, Chas. W.	Walkerville, Ont.	1,500	300
Hume, John.	Port Hope, Ont.	4,000	800
Hara, Frederick N.	Merritton, Ont.	1,000	200
Harcourt, R. B. (in trust).	Toronto	1,500	300
Hopkins, Gerard H.	Lindsay, Ont.	1,000	200
Hoar, Thomas.	Bowmanville, Ont.	5,000	1,000
Haines, George.	"	2,500	500
Higginbotham, John	"	2,000	400
Hillier, S. C., M.D.	"	2,500	500
Hackett, Rev. J. P.	Sth. Hadley Falls, Mass, U.S.	1,000	200
Hall, Edward H. D.	Peterboro', Ont.	1,800	360
Harris, Robt. W.	Vancouver, C.B.	1,500	300
Inches, Mary D. I.	St. John, N.B.	1,000	200
Irvine, John.	Milford, N.B.	500	100
Irwin, Wm. J.	Peterboro', Ont.	1,000	200
Jordan, Rev. Louis H. (in trust)	Toronto	5,000	1,000
Jones, Jas. Robt., M.D.	Winnipeg, Man.	1,000	200
Jamieson, Jas. A.	Montreal.	5,000	1,000
Job, John S.	Hamilton	1,500	300
Love, Robert W.	Toronto	1,000	200
Laliberté, J. B.	Quebec.	1,000	200
Letellier, Alphonse	"	1,000	200
LeMoine, Gaspard.	"	5,000	1,000
Lount, Frederick Alex.	Cobourg, Ont.	500	100
Lefroy, Harold B.	Toronto	1,000	200
Larue, Victor W.	Quebec	2,000	400
Love, Andrew T.	"	1,000	200
Labatt, John	London, Ont.	10,000	2,000
Lundy, John James	Peterboro', Ont.	5,000	1,000
Maxwell, Edward.	Montreal.	5,000	1,000
Morson, W. A. O.	Charlottetown, P.E.I.	500	100
Macintosh, John.	Montreal.	5,000	1,000
Macintosh, Preble.	"	1,000	200
Macneider & Co., James	Quebec	1,000	200
Macnair, Andrew D.	Glasgow, Scotland.	15,000	3,000
Morrice, David.	Montreal.	5,000	1,000
Morrice, Annie S.	"	5,000	1,000
Morrice, W. J.	"	2,500	500
Mackay, Robert.	"	20,000	4,000
Mackinnon, Donald A.	Charlottetown, P.E.I.	500	100
Macdougall Bros.	Montreal.	5,000	1,000
Marsh, Wm. A.	Quebec.	1,000	200
Meredith, Arthur.	Toronto	5,000	1,000
Marcoux, Louis Cyrille.	Quebec	1,000	200
Michie, Sophia	Toronto	5,000	1,000

SESSIONAL PAPER No. 8

## THE ROYAL VICTORIA LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Miller, Mrs. Pauline C. L.	Toronto	2,500	500
Macara, Jo m	Quebec	1,000	200
Mackay, Donald (in trust)	Toronto	10,000	2,000
Molsons' Bank	Montreal	5,000	1,000
Morton, Henry	"	2,500	500
Morton, Mme Annie	"	2,000	400
Morton, Phillips & Co.	"	2,000	400
Metcalfe, Chas. P.	"	500	100
Matthews, W. D.	Toronto	10,000	2,000
Morrow, John	London, Eng.	2,500	500
Magwood, John	Lindsay	1,000	200
Metcalfe, Henry Duncan	Winnipeg	1,500	300
Mudie, John	Kingston, Ont.	1,000	200
MacLaren, Mrs. Emma	Brockville, Ont.	10,000	2,000
MacLaren, John	"	10,000	2,000
Moore, Vincent Howard	"	1,000	200
MacVicar, D. N.	Montreal	1,000	200
Mackintosh, William	Madoc, Ont.	1,500	300
Murphy, John	Halifax	1,500	300
McAuliff, Michael	Welland, Ont.	2,500	500
McFarlane, David	Montreal	5,000	1,000
McGannon, W. H.	Morrisburg, Ont.	500	100
McManamy, Daniel	Sherbrooke, Que.	1,000	200
McFarlane, Alice Maude R.	Montreal	1,000	200
MacLeod, James	Charlottetown, P.E.I.	500	100
McFee, Alexander	Montreal	1,000	200
McLaughlin, James W.	Bowmanville, Ont.	2,500	500
McDonald, Wm. A.	Lockeport, N.S.	1,000	200
McClellan, John	Bowmanville, Ont.	1,000	200
McIver, John B.	Kingston, Ont.	1,000	200
McConochie, Sam. W.	Hamilton, Ont.	5,000	1,000
McClellan, Jas. Alex.	Bowmanville, Ont.	1,000	200
Neelands, Jacob	Lindsay, Ont.	3,000	600
Needler, William	"	15,000	3,000
Needler, Mary Emelia	Millbrook, Ont.	1,500	300
Needler, Henrietta	"	1,500	300
O'Brien, Hon. James	Montreal	10,000	2,000
Ogilvy, Sr., Jas. A.	"	500	100
Ogilvy, John	"	500	100
Oldright, Henry H., M.D.	Toronto	1,000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick Wm.	Madoc Village, Ont.	5,000	1,000
O'Flynn, Harry Herbert	"	5,000	1,000
Osler, E. B.	Toronto	5,000	1,000
Palmer, Charles	Charlottetown, P.E.I.	1,000	200
Pentland, C. A.	Quebec	1,000	200
Porter Estate, Executors of the	Bowmanville	700	140
Picken & Co., J. B.	Montreal	5,000	1,000
Price, Wm.	Quebec	5,000	1,000
Paradis, Etienne	"	1,000	200
Pennan, John	Paris, Ont.	5,000	1,000
Purslow, Adam	Port Hope, Ont.	5,000	1,000
Pickup, Samuel W. W.	Granville Ferry, N.S.	1,000	200
Paterson, Thomas	Bowmanville, Ont.	5,000	1,000
Pollard, Jacob	"	2,500	500
Pearson, George	"	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse, Edgecombe	Peterboro', Ont.	1,000	200
Quick, Frederick	Belleville, Ont.	2,000	400
Quay, William	Port Hope, Ont.	5,000	1,000
Rankin, Conn. Douley	Charlottetown, P.E.I.	1,000	200
Ross & Sons, P. S.	Montreal	5,000	1,000
Roddick, T. G., M.D.	"	5,000	1,000
Ross, John T.	Quebec	5,000	1,000
Rioux Narcisse	"	1,000	200

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THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Rahtjen, Miss A. M.	Toronto	5,000	1,000
Robins, William	Walkerville, Ont.	2,000	400
Roblin, Rodmond P.	Winnipeg	1,500	300
Robinson, James	Montreal	5,400	1,080
Scott, E.	"	5,000	1,000
Smith, Chas. F.	"	5,000	1,000
Smith, Clarence F.	"	2,000	400
Sumner, George	"	5,000	1,000
Starke, Geo. R.	"	5,000	1,000
Sims, A. Haig	"	5,000	1,000
Scott, W. P.	"	1,000	200
Stephenson, James	Cheltenham, England	5,000	1,000
Sanderson, Frank	Hamilton	1,000	200
Snyder, L. P.	North Bay, Ont.	1,000	200
Smith, W. A. De Wolf	New Westminster	500	100
Skarples, Margaret A.	Quebec	2,000	400
Swan, Henry	Toronto	1,500	300
Steele, James J.	Dundas, Ont.	5,000	1,000
Shaw, Charles H.	Quebec	700	140
Shaw, Sam. K.	"	700	140
Shaw, F. L.	"	800	160
Smith, Chas. A.	Port Hope, Ont.	1,000	200
Scott, Robert F.	Toronto	5,000	1,000
Stewart, John J.	Halifax, N.S.	1,500	300
Stewart, Wilhelmina G.	Toronto	2,500	500
Snetsinger, John G.	Moulinette, Ont.	6,000	1,200
Turner, Richard	Quebec	1,000	200
Trenholm, William Henry	Hochelaga	1,000	200
Twomey, Denis Augustus	Morrisburg, Ont.	1,000	200
Taylor, F. C.	London, Ont.	1,000	200
Taylor, Sir Thos. W.	Winnipeg	5,000	1,000
Thompson, Alexander	Strathroy, Ont.	2,000	400
Tamblyn, William Ware	Bowmanville, Ont.	2,100	420
Trees, Samuel	Toronto	7,500	1,500
Taschereau & Lavery	Quebec	1,000	200
Valière, Philippe	"	1,000	200
Veals, Elizabeth	Toronto	10,000	2,000
Vallée, Arthur, M.D.	Quebec	5,000	1,000
Verret, Miss Odile Belieu	"	2,000	400
Vanstone, J. Cyrus	Bowmanville, Ont.	2,500	500
Wilson, James	Montreal	2,500	500
Waddell, Jr., Robert	Trenton, Ont.	2,500	500
Webb, Mabel T.	Quebec	5,000	1,000
Webster, William, M.P.	Halifax, N.S.	2,500	500
Woods, James W.	Ottawa	1,000	200
Worthington, E. B.	Sherbrooke, Que.	500	100
White, William, J.	Montreal	1,000	200
Warden, Robert H.	Toronto	5,000	1,000
White, Richard	Montreal	500	100
Warwick, Francis Wm.	Buckingham, Que.	1,500	300
Whitby, Oliver R.	Paris, Ont.	1,000	200
Waddell, James Norris	Hamilton, Ont.	300	60
Waddell, Frank Russell	"	300	60
Waddell, Mme K. A.	"	300	60
Wallace, George Henry	Wolfville, N.S.	1,000	200
Wilson, Matthew Steele	Dundas, Ont.	5,000	1,000
Waters, George, M.D.	Cobourg, Ont.	2,000	400
Williams, William Henry	Bowmanville, Ont.	2,000	400
Woods, William	"	2,500	500
Wickett, John	Port Hope, Ont.	2,500	500
Westley, R. A., M.D.	Montreal	1,000	200
Waddell, Hugh	Peterboro', Ont.	1,500	300
Williams, James	Brockville, Ont.	2,300	460
Webb, E. E.	Quebec	1,500	300
Wilson, David Henry, M.D.	Vancouver, B.C.	1,500	300
Yuile, William	Montreal	5,000	1,000
Total		\$1,000,000	\$200,000



## SESSIONAL PAPER No. 8

## THE SUN LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at December 31, 1900).

Robertson Macaulay, President; Hon. A. W. Ogilvie, Vice-President; T. B. Macaulay, F.I.A.,  
 Secretary; S. H. Ewing, Murdoch McKenzie, James Tasker, Alex. Macpherson,  
 J. P. Cleghorn, J. R. Dougall, M.A.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Abbott, Albert.....	Brockville.....	5,200	780
Abbott, Edwin.....	".....	3,300	495
Alexander, Chas.....	Montreal.....	13,000	1,950
Allan, Mrs. A. S.....	".....	400	60
Allan, John.....	Winnipeg.....	4,400	660
Allan, Robert A.....	Montreal.....	4,400	660
Allan, Arch. A.....	".....	5,900	885
Allan, Robt. A. } executors.....	".....	4,400	660
Allan, Wm. A. }			
Allen, Miss Margaret.....	London, England.....	600	90
Anderson, Mrs. A. E.....	Westmount.....	2,100	315
Anderson, Mrs. Frances D.....	Ottawa.....	4,300	645
Baker, Edwin S.....	Winnipeg.....	1,000	150
Balfour, G. H., Manager, in trust.....	Montreal.....	12,500	1,875
Bate, Henry A., in trust.....	".....	100	15
Bate, Henry A., in trust.....	".....	100	15
Bate, Henry A., in trust.....	".....	100	15
Bate, Henry A., in trust.....	".....	100	15
Bate, H. G.....	Ottawa.....	10,000	1,500
Bate, Wm. T.....	".....	2,800	420
Bell, John, K.C.....	Belleville.....	1,100	165
Black, Rev. J. R.....	Kingston.....	700	105
Black, Mrs. Annie.....	Halifax.....	2,000	390
Blackader, Mrs. R. L.....	Montreal.....	500	75
Brown, James.....	".....	2,000	300
Bryson, Miss M. H.....	Boston, Mass.....	2,600	390
Burland, G. B.....	Montreal.....	2,600	390
Cameron, J. H.....	New Haven, Conn.....	1,300	195
Campbell, F. W., M.D.....	Montreal.....	2,000	300
Cassils, Charles.....	".....	3,300	495
Cathcart, Rev. N.....	Guernsey, C.I.....	3,200	480
Chisholm, Mrs. Margaret.....	Belleville.....	2,700	405
Clarke, E. O.....	London, England.....	500	75
Cleghorn, J. P.....	Montreal.....	3,600	540
Collins, J. D.....	Peterboro.....	10,500	1,575
Coulson, D.....	Toronto.....	1,300	195
Cox, Hon. Geo. A.....	".....	5,200	780
Cox, T. F., pro Manager in trust.....	Montreal.....	12,000	1,800
Cross, Selkirk, K.C.....	".....	4,600	690
Cushing, Mrs. L. M.....	".....	1,700	255
Cushing, Mrs. L. M., in trust.....	".....	500	75
DeLisle, A. M., Estate of late.....	".....	4,000	600
DeLisle, M. Nowlan.....	".....	1,200	180
Dickson, W. B., Anderson, R. D., and Allan R. A., in trust.....	".....	11,400	1,710
Dickson, W. B.....	Longue Pointe, Que.....	2,100	315
Dougall, John Redpath, M.A.....	Montreal.....	2,500	375
Dougherty, C. B.....	Ottawa.....	2,600	390
Ewing, S. H.....	Montreal.....	7,300	1,095
Fair, Robert, in trust.....	Peterboro.....	1,600	240
Fairbairn, Mrs. Jane R.....	".....	2,000	300
Filgate, Samuel.....	Montreal.....	1,000	150
Forster, Rev. J. Lawson, D.D.....	London, England.....	16,700	2,505
Franklin, Miss S. J.....	Toronto.....	2,500	375
Fry, Mrs. Laura.....	Montreal.....	1,100	165
Garland, C. Simpson.....	".....	2,000	300
Gault, C. Ernest.....	".....	500	75
Gault, Leslie H.....	".....	500	75



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SUN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Gault, Miss E. M. ....	Montreal. ....	500	75
Gault, Miss M. F. ....	" .....	500	75
Gault, Mrs. E. J., in trust ..	" .....	600	90
Gault, M. H. ....	" .....	500	75
Gault, Percy R. ....	" .....	600	90
George, Rev. J. H., D.D. ....	" .....	3,000	450
Gilmour, J. H. ....	Brockville. ....	2,600	390
Gilroy, Thos. ....	Winnipeg. ....	1,500	225
Gilroy, Mrs. Beatrice. ....	" .....	11,100	1,665
Greene, E. K., estate of late. ....	Montreal. ....	6,500	975
Gunter, J. B. ....	Fredericton .....	200	30
Hall, Miss J. A. ....	Ottawa. ....	5,900	885
Hamilton, Alexander. ....	Montreal. ....	6,500	975
Hendershot, Mrs. A. M. ....	St. John, N.B. ....	5,200	780
Henderson, J. A., M.D. ....	Montreal. ....	1,000	150
Hill, Wm. H. ....	Peterboro. ....	6,800	1,020
Hingston, Sir Wm. H., M.D. ....	Montreal. ....	1,300	195
Horsey, E. H., M.D., M.P. ....	Owen Sound .....	2,000	300
Horwood, Edgar L. ....	Ottawa. ....	1,000	150
Ibbotson, Mrs. F. L. ....	Montreal. ....	400	60
Leney, John M. ....	Westmount .....	500	75
Leney, Mrs. Lucinda. ....	" .....	1,600	240
Lever, Mrs. M. Edythe. ....	New York. ....	500	75
Little, James. ....	Belleville. ....	3,000	450
Macaulay, R. ....	Montreal. ....	69,900	10,485
Macaulay, R., in trust. ....	" .....	23,400	3,510
Macaulay, R. " .....	" .....	13,000	1,950
Macaulay, R. " .....	" .....	11,300	1,695
Macaulay, T. B. ....	" .....	8,000	1,200
Macaulay, Mrs. H. M. ....	" .....	3,300	495
Macaulay, Herbert R., M.D. ....	Shanghai. ....	2,300	345
Macaulay, Mrs. A. I. ....	" .....	2,000	300
Macdonald, J. K., in trust. ....	Toronto. ....	4,000	600
Macnaughton, Mrs. J. B. ....	Kingston. ....	3,200	480
Macpherson, Alex. ....	Montreal. ....	2,600	390
McCarthy, Jas. M. ....	" .....	2,100	315
McCarthy, John G. ....	" .....	2,100	315
McDonald, K. ....	Ottawa. ....	4,900	735
McFarlane, David. ....	Montreal. ....	6,500	975
McGill, Charles. ....	Peterboro. ....	13,700	2,055
McKenzie, Murdoch. ....	Montreal. ....	45,900	6,885
McLachlan, Mrs. Elizabeth W. ....	" .....	200	30
McLachlan, Mrs. Elizabeth W., in trust. ....	" .....	100	15
May, Geo. S. ....	Ottawa. ....	3,500	525
Meyer, H. W. C., Estate late. ....	Calgary, Alta. ....	1,400	210
Meyer, J. T. L., and C. C. Ross, in trust. ....	Toronto. ....	400	60
Miller, Miss J. G. ....	Montreal. ....	2,500	375
Miller, Mrs. Elizabeth Smith. ....	" .....	1,500	225
Miller, Wm. T. ....	" .....	200	30
Ogilvie, Hon. A. W. ....	" .....	21,000	3,150
Perley, Geo. H. ....	Ottawa. ....	5,000	750
Piddington, T. A., Billingsley, F., and Mann, Wm., Executors. ....	Montreal. ....	14,000	2,100
Piddington, Thos. A. ....	Quebec. ....	3,500	525
Piddington, Samuel. ....	Ottawa. ....	3,500	525
Piddington, Alfred. ....	Montreal. ....	3,500	525
Piddington, Mrs. Annie (Institute). ....	Quebec. ....	3,500	525
Pitblado, J., and Irwin Wilson, trustees. ....	Toronto. ....	2,100	315
Proctor, C. D., Estate late. ....	Montreal. ....	700	105
Reekie, Miss Jessie C. ....	Westmount. ....	3,300	495
Reekie, Miss Isabella G. ....	" .....	3,300	495
Reid, John R. ....	Ottawa. ....	1,000	150
Reid, Geo. E. ....	London, Eng. ....	1,000	150
Ridout, Mrs. Kezia. ....	Richmond, P.Q. ....	3,400	510
Robertson, Mrs. M., Estate late. ....	Montreal. ....	1,000	150

SESSIONAL PAPER No. 8

SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Robertson, Henry.....	Montreal.....	2,900	435
Roger, Miss Isabella.....	Peterboro.....	4,600	690
Ross, Mrs. C. C.....	Montreal.....	1,200	180
Ross, Rev. D., D.D.....	Kingston.....	2,600	390
Ross, Frank.....	Quebec.....	26,000	3,900
Ross, J. G.....	Montreal.....	1,000	150
Ross, P. S., and Sons.....	".....	100	15
Ross, W. G.....	".....	1,100	165
Rowlands, Mrs. C. S.....	Aberdeen, N. C.....	1,200	180
Ryan, John.....	Toronto.....	3,300	495
Ryan, Mrs. M. I.....	".....	13,000	1,950
Smith, R. Wilson.....	Montreal.....	2,600	390
Snasdell, J. S.....	".....	800	120
Stevenson, Miss Agnes S.....	Quebec.....	1,200	180
Stevenson, James A.....	Montreal.....	1,000	150
Stevenson, Miss J. E.....	".....	1,200	180
Strong, Miss A. W.....	".....	1,000	150
Tasker, James.....	".....	25,000	3,750
Voss, Mrs. M. A., in trust.....	".....	3,500	525
Waddell, Hugh.....	Peterboro.....	2,500	375
Waldie, John.....	Toronto.....	10,000	1,500
Wanless, Mrs. Harriet.....	St. Catharines.....	1,600	240
Ward, Mrs. E. B.....	Westmount.....	3,200	480
Warden, Rev. R. H., D.D.....	Montreal.....	11,900	1,785
Warner, Mrs. L. C.....	Toronto.....	2,300	345
Whyte, Mrs. G. A.....	Winnipeg, Man.....	2,200	330
Wilkes, Alfred J., K.C.....	Brantford.....	3,000	450
Wilkes, Mrs. E. F.....	".....	2,100	315
Williams, Miss J. A. C.....	Superior, Wis., U.S.....	500	75
Wilson, John.....	Montreal.....	3,300	495
Workman, Thomas, in trust.....	Ottawa.....	4,800	720
Total.....		\$700,000	\$105,000

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## THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

Hon. G. W. Ross, President ; Hon. S. H. Blake, Major H. M. Pellatt, P. H. Burton, R. Kilgour, Geo. H. Wilkes, E. R. Wood, John Flett, J. Lyons, A. J. Wilkes, J. A. Robertson, D. C. Hassock, E. R. Machum, H. Sutherland.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Bruce, Rev. Geo.....	Toronto.....	100	60
Central Canada Loan and Savings Co.....	".....	3,000	1,800
Cook, Louisa.....	".....	500	300
Farmer, R. D.....	Ancaster.....	1,000	600
Gooderham, Geo.....	Toronto.....	55,000	33,000
Kemp, J. C., Mgr.....	".....	20,000	12,000
Morris, M., Asst. Mgr } in trust .....	".....		
Machum, E. R.....	St. John, N.B.....	2,500	1,500
Nattress, Dr W.....	Toronto.....	2,000	1,200
Pellatt, H. M.....	".....	1,800	1,080
Sutherland, H.....	".....	5,200	3,120
Wilkes, George H.....	Brantford.....	2,000	1,200
Wilkes, A. J., K.C.....	".....	2,000	1,200
Wilkes, Isabella B.....	".....	2,000	1,200
Warnock, Mrs. M.....	Goderich.....	900	540
Wood, E. R.....	Toronto.....	2,000	1,200
	Total .....	\$100,000	\$60,000

## SESSIONAL PAPER No. 8

## THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

Hon. William Pugsley, President; Horace J. Beemer, Vice-President; Hon. J. D. Rolland, Chas. J. Booth, James A. Wright, Rudolphe Audette, Thos. A. Temple.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount Subscribed for.	Amount paid in cash.
		\$	\$
Allan R. MacDonald	Montreal	10,000	2,500
Hon. Wm. Pugsley	St. John, N.B.	5,000	1,250
Robert Bickerdike	Montreal	5,000	1,250
Hon. J. D. Rolland	"	5,000	1,250
Robert Mackay	"	2,500	2,500
H. J. Beemer	"	2,500	625
J. D. Reid, M.P.	Cardinal, Ont.	500	175
Benallack Lithographing and Printing Co.	Montreal	2,000	1,500
T. B. Mathys	"	1,000	1,000
Martha Ross	Cornwall, Ont.	500	225
D. J. Gillies	"	200	200
A. Denny	"	200	70
N. Turner & Son	"	200	200
James M. Tobin	"	200	200
Peter Hamilton	Peterboro'	500	225
Stuart H. Dunn	Quebec	2,000	2,000
R. R. McLennan	Cornwall, Ont.	400	140
J. T. Ross	Quebec	2,000	2,000
Vesey Boswell	"	2,000	2,000
Mabel T. Webb	"	4,000	4,000
King, Bros. (Limited)	"	1,500	1,500
William Price	"	5,000	5,000
Hon. Richard R. Dobell	"	5,000	2,500
Frank Ross	"	4,000	1,000
Harold Kennedy	"	2,000	2,000
William A. Marsh	"	2,000	500
Donald & Fraser	Pilot Mound, Man.	500	125
Thos. J. Lawlor	Killarney, Man.	500	125
Mrs. Findlay M. Young	"	500	125
E. T. Hutchings	Winnipeg, Man.	500	125
Alexander McFee & Co.	"	500	125
C. A. Young	Deloraine, Man.	500	125
Thomas B. Baker	Winnipeg, Man.	500	125
Ramsay & Son	Montreal	1,000	550
Henry Metcalfe	Winnipeg, Man.	500	125
R. T. Lyons	Carberry	500	125
Davidson & Co.	Neepawa	500	125
R. C. Ennis	"	500	125
C. R. Gordon	Winnipeg, Man.	500	125
E. A. Holmes	Hargrave, Man.	500	125
John Schwartz	Altona, Man.	500	125
O. C. Smith	Deloraine, Man.	500	125
McCulloch & Herriott	Souris, Man.	500	125
Alexander Kelly & Co.	Brandon, Man.	500	175
A. E. McKenzie & Co.	"	500	125
Mcerrick Anderson & Co.	Winnipeg, Man.	500	125
Edson Fitch	Quebec	1,000	1,000
R. Larnour & Co.	Cornwall, Ont.	200	90
Macpherson & Schell	Alexandria, Ont.	400	180
George Boulter	Montreal	4,000	1,000
A. Boulter, estate of	Fort Coulonge, Que.	10,000	2,500
Mrs. Isabella Purcell	Cornwall, Ont.	2,000	2,000
Hill, Campbell	"	200	110
James Butler & Co.	Halifax, N.S.	5,000	2,250
F. T. Thomas & Co.	Quebec	1,000	1,000
J. M. Fortier	Montreal	2,500	625
J. B. Renaud & Co.	Quebec	1,000	1,000
Jos. Fortier, in trust	Montreal	1,000	250
Chas. C. Corneille	"	2,000	500
The Strome & Whyte Co.	Brandon, Man.	500	125

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THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
J. W. Cochrane	Glenboro'	500	125
A. J. Hughes	Souris	100	100
Blackwood Bros	Winnipeg, Man.	500	125
E. Gibault	St. Jerome, Que.	200	70
Granger Frères	Montreal	1,000	250
Angus D. Christie	Westmount, Que.	400	100
Munroe McIntosh & Co	Alexandria, Ont.	400	140
John Simpson & Son	"	200	90
D. D. McPhee	"	200	200
Dominion Elevator Co.	Winnipeg	500	125
Agnes Lamb	Smith's Falls	1,000	1,000
Est. Alexander Wood	"	2,000	2,000
J. S. McCallum, M.D.	"	500	500
John Carruthers	Prescott, Ont.	2,000	2,000
Wm. J. Jones, M.D.	"	4,000	4,000
R. Bogue	Moosejaw, N.W.T.	500	225
J. J. McLean	"	500	125
Henry Layng	Smith's Falls, Ont.	500	500
Wm. P. Buckle, M.D.	Prescott, Ont.	1,000	250
Rerochie Bros	Cornwall, Ont.	500	500
D. B. McLennan	"	500	225
R. M. Pitts & Co.	"	200	40
W. C. Thorburn	Broadview, N.W.T.	500	125
La Corporation du Collège de L'Assomption	L'Assomption	2,500	2,500
James H. Wylie	Almonte, Ont.	500	500
Thomas R. White	"	1,300	1,300
Mrs. N. F. Dupuis	Kingston, Ont.	2,000	2,000
R. H. Bradfield	Morrisburg, Ont.	2,000	2,000
E. McLaughlin, M.D.	"	500	500
Stafford R. Rudd	Arnprior, Ont.	500	300
A. A. Catton	Winchester, Ont.	400	400
D. A. King	"	100	100
N. W. Beach	"	400	300
A. T. Budd	Arnprior, Ont.	500	125
Wm. A. Makay	Renfrew, Ont.	1,000	350
David Craig	"	500	500
Logan Bros.	"	1,000	350
W. M. Earle, M.D.	Kemptville, Ont.	500	125
Thos. A. Temple	Montreal	5,000	
Edward L. Temple	"	5,000	
P. S. Stewart	Renfrew, Ont.	1,000	1,000
Isaac E. Pedlow	"	1,000	350
James K. Rochester	"	500	175
Est. John C. O'Neill	Kemptville, Ont.	4,000	1,000
Mary A. Buchanan	"	300	75
G. E. Hanna	"	1,000	350
Wm. A. Hunter	Pembroke, Ont.	1,000	1,000
Alexander Delahy	"	300	300
John P. Millar	"	2,000	500
Mary Ellen Dunlop	"	1,000	500
Rev. C. A. Beaudry	St. Hyacinthe, Que.	2,000	1,100
La Corporation du Séminaire de Saint-Hyacinthe d'Yanaska	"	2,000	2,000
P. S. Mackenzie	Richmond, Que.	400	100
Rev. J. Chaffers	St. Hyacinthe, Que.	2,000	1,100
D. McGie & Son	Quebec	2,000	1,000
C. J. Booth	Ottawa	2,500	625
A. McNaughton	Huntingdon, Que.	500	500
Benj. F. Ackerman	Peterborough, Ont.	1,000	450
George Anderson	St. John, N.B.	1,000	250
W. J. Morrison	Huntingdon, Que.	500	500
E. H. Brown	Cornwall, Ont.	500	225
R. Walsh	Ormatown, Que.	2,000	800
James McGerrigle	"	500	200
Wellington M. Howe	Arnprior, Ont.	1,000	500

## SESSIONAL PAPER No. 8

THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
J. B. Walsh.....	Ormsdown, Que. ....	1,000	250
Mrs. Fanny M. Clouston.....	Huntingdon, Que.....	1,000	450
J. R. Clouston, M.D.....	" .....	1,000	450
Arch. Campbell.....	Arnprior, Ont .....	500	250
Wm. A. Cameron, M.D.....	" .....	1,000	1,000
James A. Robb.....	Valleyfield, Que .....	500	500
Emile Solis .....	" .....	500	125
Vilda I. Groulx, M.D.....	" .....	1,000	1,000
Thos. Prefontaine, Jr. ....	" .....	1,000	500
Wm. Fortune .....	Huntingdon .....	500	250
James A. McNair.....	Vancouver.....	1,000	250
Thos. T. Gebbie.....	Howick, Que.....	500	200
Walter McFarlane.....	St. Jean Chrysostôme .....	1,000	250
H. Desrosiers.....	St. Martin, Que.....	1,000	450
S. Fortier .....	Valleyfield, Que.....	1,000	250
E. Solis.....	" .....	2,000	800
John Cunningham.....	Arnprior, Ont.....	400	400
J. E. Thompson.....	" .....	300	300
Mrs. Elizabeth Mohr.....	" .....	1,200	300
J. C. Shanks, M.D.....	Howick, Que.....	1,000	500
James A. Fulton, M.D.....	Franklin Centre, Que.....	1,000	250
Archibald Adams.....	Valleyfield, Que.....	500	225
A. T. Z. Santoire.....	St. Chrysostôme, Que.....	1,000	500
Wm. Thoburn.....	Almonte, Ont.....	1,000	1,000
Chas. Woodward.....	Vancouver, B.C.....	1,000	250
McLeod & Coote.....	" .....	500	125
F. R. Stewart & Co.....	" .....	1,000	250
Jonathan Miller.....	" .....	500	125
Geo. I. Wilson.....	" .....	1,000	250
G. B. Harris.....	" .....	1,000	250
H. Town.....	" .....	500	125
James Stark.....	" .....	500	125
C. F. Foreman & Son.....	" .....	500	125
W. B. Stephens.....	Montreal.....	6,000	1,500
Geo. F. Francis.....	Pakenham, Ont.....	1,000	1,000
Robert Scott.....	" .....	1,000	1,000
Guest & Steed.....	" .....	500	500
Norman McL. Riddell.....	Carleton Place, Ont.....	500	500
Robert Neil.....	Peterboro, Ont.....	500	500
James P. Brown, M.P.....	St. Jean Chrysostôme.....	1,000	250
F. Langlois.....	River Beaudette.....	1,200	570
O. S. Bissonnette.....	Coteau du Lac, Que.....	4,000	1,850
Z. P. Langlois.....	Coteau Landing.....	1,000	500
Pierre Doucet.....	Coteau Station.....	1,000	500
J. M. Rogers.....	Perth, Ont.....	200	200
Warren & McCarthy.....	" .....	1,000	450
Thos. D. Galligan.....	Eganville, Ont.....	500	
Alexander Mills.....	" .....	500	225
James McDermott.....	" .....	500	175
John D. McRae.....	" .....	500	500
Merrill DesBrisay.....	Nelson, B.C.....	500	125
The Wallace, Miller Co.....	" .....	500	125
J. A. Turner.....	" .....	500	125
Daniel Lacey.....	Eganville, Ont.....	500	
David Spencer.....	Victoria, B.C.....	500	125
J. E. Dumesnil.....	Coteau Landing.....	1,000	500
Louis Doucet.....	Coteau Station, Que.....	1,000	500
J. P. McDonald.....	River Beaudette, Que.....	500	175
S. Filiatreault.....	Coteau Landing, Que.....	500	200
O. Bruet.....	" .....	500	250
Ernest Stevens.....	" .....	100	25
Nap. St. Amour.....	Coteau du Lac, Que.....	500	
S. & J. Carrière.....	Coteau Landing, Que.....	500	250
Joseph I. Lavery.....	Quebec.....	1,000	1,000
Joseph Aumais.....	Coteau Landing, Que.....	500	200

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THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
G. St. Denis.....	St. Clet, Que.....	500	275
Moise Leroux.....	St. Polycarpe, Que.....	1,000	500
Auguste Denis, M.D.....	Vaudreuil, Que.....	1,000	250
Liboire Constant.....	"	1,000	500
P. J. Paiement, M.D.....	St. Lazare, Que.....	500	250
E. C. Travers.....	Nelson, B.C.....	1,000	250
Walter Macdougall.....	Carman, Man.....	1,500	
Rodolphe Audette.....	Quebec.....	2,000	2,000
J. S. Gillies (in trust).....	Braeside, Ont.....	500	500
James A. Wright.....	Montreal.....	3,000	750
Armitage Rhodes.....	Quebec.....	1,000	350
M. C. Bezner.....	St. Anne de Bellevue.....	1,000	500
Alph. Monpetit.....	"	500	250
J. Tremblay.....	"	500	25
P. J. G. Gagnier.....	St. Martin, Que.....	400	400
Y. T. Porteous.....	Cornwall, Ont.....	500	225
R. S. Brown.....	St. Jean Chrysostôme.....	1,000	250
S. Santoir.....	"	500	250
Wilfred Lacasse.....	Hemingford, Que.....	200	50
W. de Moulpied, M.D.....	"	800	400
C. A. Bedard.....	St. Remi.....	1,000	250
E. Y. Kennedy.....	Hemmingford.....	1,000	500
John McFee.....	"	1,000	250
Thos. Figsby.....	"	300	75
Joseph Fournier.....	"	200	50
Wm. Halliday.....	Packenhams.....	1,000	350
W. F. Orr.....	Hemmingford.....	400	100
Donald McFee.....	"	300	75
Keddy & Kenney.....	"	1,000	500
J. A. V. Anirault.....	"	1,000	250
F. Kenney & Son.....	Hallerton.....	1,000	500
Brownlee Bros.....	Hemmingford.....	2,000	500
Playfair & White.....	Midland, Ont.....	1,000	550
Regis Lamarche.....	Ste. Anne de Bellevue.....	500	250
Henrietta Temple.....	Montreal.....	100	
The Calgary Milling Co.....	Calgary, N.W.T.....	500	125
Wm. Doyle.....	Quebec.....	2,000	700
Ludger Gauthier.....	Rivière Rouge, Que.....	500	225
J. A. Prieur.....	Coteau Landing.....	1,000	250
Denis Martin.....	Pont Chateau, Que.....	400	160
L. A. Sauvé.....	Coteau du Lac, Que.....	500	125
J. A. Bourbonnais.....	Pont Chateau, Que.....	400	220
Adolphe Jackel.....	Midland, Ont.....	500	175
J. A. Valois.....	Vaudreuil, Que.....	500	250
Madam Victor Lalonde.....	"	1,000	500
Joseph De Montigny.....	Cascades, Que.....	200	50
S. Menard.....	"	200	50
Godfrey Constant.....	"	400	100
Jos. G. King.....	Port Arthur, Ont.....	500	175
Jno. S. McKay.....	Boissevain, Man.....	500	125
H. & N. E. Hamilton.....	Montreal.....	1,000	250
Breithaupt Leather Co.....	Berlin, Ont.....	2,000	500
Est. of J. B. Masten.....	Lacolle, Que.....	500	125
Hewson P. Cockerline.....	Henryburg, Que.....	100	25
F. X. Lachapelle, M.D.....	Sherrington, Que.....	2,000	500
Madam Malvina Derone.....	Napierville, Que.....	200	50
Simon Derome, M.D.....	"	200	50
James Park, Jr.....	Hudson, Que.....	200	70
Wm. Hodgson.....	Como, Que.....	200	200
Fred. Marshhead.....	Hudson, Que.....	200	50
Mrs. A. McMillan Mongenais.....	Rigaud, Que.....	200	100
John McL Gill.....	Brockville, Ont.....	1,000	1,000
John A. Christie.....	Brandon, Man.....	500	125
Neil McCorvie.....	Midland, Ont.....	500	325

SESSIONAL PAPER No. 8

THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY--Continued.

LIST OF SHAREHOLDERS--Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Geo. W. McBride .....	Rossland, B.C. ....	200	70
C. O. Lalonde .....	" .....	200	70
D. A. Ritchie .....	Winnipeg .....	500	125
W. W. Beer .....	Nelson, B.C. ....	500	125
Carley & Studer .....	Morden, Man. ....	300	75
W. J. Bowser .....	Vancouver, B.C. ....	1,000	250
George Hutchinson .....	Brockville, Ont. ....	500	500
Henry Atkinson .....	Etchemin, Que. ....	2,000	2,000
Geo. T. Davie .....	Levis, Que. ....	3,000	3,000
Henry Vanhieb .....	Lacolle, Que. ....	500	125
Alex. Richardson .....	Napierville, Que. ....	1,000	250
Hon. J. A. Paquet .....	Quebec .....	2,000	700
John Benson .....	Como, Que. ....	200	90
John Spencer .....	Henryburg, Que. ....	1,000	350
John Breakey .....	Quebec .....	1,000	1,000
R. A. McLelland .....	Brockville, Ont. ....	500	175
J. H. Grant .....	Farren's Point. ....	400	100
Narcisse Marcille .....	St. Martin, Que. ....	500	500
A. Barrette .....	Napierville, Que. ....	200	50
H. S. Burrell .....	Belleville, Ont. ....	500	500
Jabez Paine .....	Henrysburg, Que. ....	500	125
Jos. Braithwaite .....	" .....	1,000	350
John H. Paine .....	" .....	600	150
Wm. J. Derick .....	Noyan, Que. ....	1,000	250
E. E. Derrick .....	Lacolle, Que. ....	500	125
R. F. Derrick .....	Noyan, Que. ....	400	100
Edward Braithwaite .....	Henrysburg, Que. ....	200	70
L. N. McQueen .....	Napierville, Que. ....	400	100
J. T. Vanvliet .....	Lacolle, Que. ....	1,000	250
J. A. Chevrier .....	Rigaud, Que. ....	500	250
T. Mongenais .....	" .....	200	100
Mrs. Henriette Fletcher .....	" .....	300	150
James Fletcher .....	" .....	200	100
Peter Wallace .....	Midland, Ont. ....	500	125
J. N. Birbeck .....	Redlands, Cal. ....	500	125
E. J. Coade .....	Carievale, N.W.T. ....	300	75
T. Chapin .....	Hartney, Man. ....	300	75
I. E. Gaudin .....	Napinka, Man. ....	300	105
F. F. Sparks .....	Belmont, Man. ....	300	75
Ring & Parr .....	Crystal City, Man. ....	400	100
J. P. Graves & Son. ....	Elgin, Man. ....	500	125
Russell & Snider .....	Wawanesa, Man. ....	500	175
Chas. J. Hurt .....	Carberry, Man. ....	500	125
John Sullivan .....	Lacolle, Que. ....	500	125
Hon. G. T. Fulford .....	Brockville, Ont. ....	1,000	450
N. Langevin .....	Valleyfield, Que. ....	1,000	500
E. Gauthier .....	" .....	1,000	250
J. A. N. Bourassa .....	" .....	1,000	500
Wm. John Gibson .....	Gananoque, Ont. ....	1,000	250
E. Dempsey .....	Coteau Landing, Que. ....	400	200
Wm. H. Comstock .....	Brockville, Ont. ....	500	500
Kate L. Cossitt .....	" .....	500	500
G. I. Mallory .....	" .....	500	500
H. Prud'homme .....	Ste. Martine, Que. ....	400	140
H. J. Mullan .....	Hudson Heights, Que. ....	200	70
Mary A. Mullan .....	" .....	200	70
A. W. Mullan .....	" .....	200	70
H. W. Vanvliet .....	Lacolle, Que. ....	500	125
Nazaire Chartrand .....	St. Marthe, Que. ....	400	140
Eusebe Lacasse .....	Barrington, Que. ....	200	50
Marceline Poissant .....	Napierville, Que. ....	400	100
A. E. Hodgson .....	Hudson, Que. ....	200	70
Ls. D. Rochette .....	Napierville, Que. ....	200	50
W. F. Marceau .....	" .....	200	50
J. N. Faubert .....	Sherrington, Que. ....	500	125



THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
E. H. Dansereau.....	St. Louis de Gonzague ..	500	125
L'Ecuyer & L'Ecuyer.....	Clarenceville, Que.....	200	50
J. J. B. Dupuis.....	".....	100	25
P. W. Strong.....	Brockville, Ont.....	300	75
R. N. Hooton.....	".....	300	300
John Masterson.....	Prescott, Ont.....	500	500
F. J. French.....	".....	500	225
James Hope.....	Ottawa, Ont.....	1,000	250
E. H. Tallman.....	Merrickville, Ont.....	400	400
Mary E. Pearson.....	".....	500	500
N. A. Ostigny.....	Valleyfield, Que.....	500	250
R. H. Smart.....	Brockville, Ont.....	500	175
C. H. Thompson.....	Prescott, Ont.....	500	500
Wm. Goswell.....	Nelson, B.C.....	300	75
Huntec Bros.....	Rossland, B.C.....	300	75
Goodeve Bros.....	".....	200	90
J. G. Keefer.....	Norwood, Ont.....	500	500
Napoleon Leonard.....	Rigaud, Que.....	300	150
Daniel Shanks.....	Huntingdon, Que.....	500	200
Winnipeg Elevator Co.....	Winnipeg.....	200	200
Alex. G. Dobbie.....	Brockville, Ont.....	500	500
Edward P. Hatch.....	New York.....	2,000	2,000
Henry G. Buck.....	Norwood, Ont.....	100	100
F. J. Holland & Co.....	Winnipeg.....	4,100	
Thos. A. Temple & Sons.....	Montreal.....	38,400	
M. Orr.....	Glenboro', Man.....	100	100
Barclay Bros.....	Wawanesa, Man.....	200	200
Geo. C. S. Paterson.....	Nelson, B.C.....	500	125
P. W. Reynolds.....	Norwood, Ont.....	100	100
James Gardner.....	Hinchinbrook, Que.....	100	100
James Weir.....	Prescott, Ont.....	500	500
E. J. Brooks.....	Indian Head.....	500	225
W. A. Sharpe.....	Franklin Centre.....	100	100
A. E. de Rengy.....	Braeside, Ont.....	2,000	2,000
E. A. Dyer.....	Sutton.....	500	500
J. S. Thorn.....	Quebec.....	500	500
W. J. Derochie.....	Cornwall, Ont.....	1,000	1,000
W. J. McLaren.....	Souris, Man.....	100	50
J. A. McDonald.....	Valleyfield, Que.....	100	100
Thos. Baird.....	Orms town, Que.....	500	500
T. Bulloch & Son.....	Melita, Man.....	500	125
B. M. Canniff.....	Portage la Prairie.....	300	105
D. McArthur & Co.....	Nelson, B.C.....	300	105
J. Laing Stocks.....	".....	300	105
Chas. F. Mitchell and D. W.....	Kaufman, Chicago.....	50,000	
G. W. Stephens.....	Montreal.....	500	500
G. A. Frame.....	Shubenacadie, N.S.....	500	500
G. E. Mercier.....	Dalhousie, N.B.....	1,000	1,000
J. F. Goodwin.....	Arnprior, Ont.....	100	100
T. A. Brown.....	Carp, Ont.....	500	500
S. M. Smyth.....	Strathroy, Ont.....	500	50
A. H. Watson.....	Madoc, Ont.....	500	50
Jean MacKintosh.....	Belleville, Ont.....	600	600
Mary E. MacKintosh.....	".....	600	600
M. W. Hart.....	Prescott, Ont.....	500	500
Edward H. Leproux.....	New York, N.Y.....	2,000	2,000
Wm. Morgan.....	".....	200,000	
Geo. Carton.....	Peterboro', Ont.....	500	125
A. B. Dupuis.....	Quebec.....	500	500
Eastern Townships Corset Co.....	St. Hyacinthe, Que.....	500	375
Casavant Frères.....	".....	500	375
L. P. Morin.....	".....	500	125
A. E. Fremlin.....	Killarney, Man.....	500	125
Mrs. Jas. M. Baldwin.....	".....	500	125

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THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
G. B. Murphy.....	Carberry, Man.....	500	125
Thomas W. Horne .....	Toronto, Ont.....	10,000	2,500
	Total .....	\$653,500	\$177,685

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## THE WESTERN ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1900).

Hon. Geo. A. Cox, President ; J. J. Kenny, Vice-President and Managing Director ; C. C. Foster, Secretary ; Hon. S. C. Wood, Robert Beaty, Geo. R. R. Cockburn, Geo. McMurich, W. R. Brock, Hugh N. Baird, James Kerr Osborne.

## LIST OF SHAREHOLDERS—(As at December 31, 1900).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Alexander, Miss J. E.	Woodstock	1,200	840
Arnoldi, Mrs. Agnes.	Toronto	410	440
Armstrong, T., executors estate of late	"	2,920	2,920
Agar, Miss Florence	"	440	440
Allison, Mrs. Mary	London	800	400
Anderson, Wm.	Toronto	10,000	10,000
Armstrong, Mrs. E.	"	1,040	624
Atlas Loan Company	St. Thomas	20,000	12,000
Armstrong, Mrs. M. A.	Chagrin Falls, O.	200	200
Arkell, F. H.	Dupont St.	4,000	4,000
Ames, A. E. & Co.	Toronto	5,120	3,872
Baird, Hugh N.	"	1,600	960
Beaty, Robt.	"	3,000	3,000
Blain, Mrs. Eliza, estate of.	"	9,000	6,000
Brown, Robt. S.	"	2,000	1,200
Browne, Eliza	"	1,200	1,200
Brock, W. R.	"	1,280	1,280
Bassett, Thomas	Bowmanville	1,200	1,080
Boswell, Mrs. Charlotte	Banff	4,000	4,000
Bean, Rev. W. H.	Oshawa.	720	432
Betley, Mrs. D. E., estate of late.	Toronto	3,000	3,000
Burns, Geo. F.	"	4,000	2,400
Darker, Samuel	Hamilton	6,640	3,320
Bassett, Mrs. Annie	Bowmanville	1,000	900
Bassett, Miss Mary	"	800	800
Bain, John	Toronto	800	480
Bain, Thomas	Dundas	2,000	2,000
Bate, Thomas B.	St. Catharines	4,000	4,000
Bate, W. T.	"	2,000	2,000
Brown, Wm.	Owen Sound	4,000	4,000
Brown, Mrs. Cornelia	"	6,000	6,000
Bond, Miss Carrie	Toronto	120	60
Bond, Miss Edith	"	200	100
Beemer, Miss Kate A.	"	1,400	1,200
Beemer, Miss Clara	"	920	920
Beemer, Dr. Frank	London	1,000	1,000
Bain, John, trustee.	Toronto	640	640
Bond, Mrs. Annie	"	800	400
Beaty, John Wm.	"	600	600
Bishop, John	Ottawa.	6,000	3,600
Baxter, Miss Ellen M.	Burlington	4,000	3,000
Bedell, Geo. W.	Toronto	6,000	3,600
Bond, John M.	Guelph	1,000	1,000
Bingham, Geo. A.	Aylmer	800	480
Brunton, Mrs. Harriet A.	Newmarket	2,000	2,000
Blomfield, Chas. J.	Lakefield	2,000	2,000
Boiler Inspection Co.	Toronto	1,720	946
Beaty, Robt., & Co.	"	15,200	10,320
Baines, C. G.	"	80	60
Brough, T. G., manager, in trust.	"	35,720	34,920
Craig, Mrs. F. G.	Deseronto.	80	48
Caldwell, J. B.	Newmarket.	1,000	500
Campbell, D.	Trumansburg, N. Y.	2,800	1,680
Carlyle, Mrs. W. D.	Toronto	2,800	2,800
Chester, Geo.	Scarboro.	2,000	2,000
Clark, Andrew	Dundas.	4,000	4,000
Cockburn, G. R. R.	Toronto	10,000	10,000
Cooch, A. C.	"	5,280	3,168
Childerhose, Mrs. I. C.	Parry Sound.	400	400

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## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		8	8
Cox, Hon. Geo. A. ....	Toronto .....	50,000	50,000
Cox, Mrs. Annie S. ....	Paris .....	2,440	2,440
Craig, Rev. J. R., in trust .....	Deseronto .....	40	24
Carey, Wm., estate of late .....	Toronto .....	2,400	2,400
Carpenter, Miss Susan P. ....	Collingwood .....	1,600	1,040
Curry, Louisa S. ....	Omeme .....	640	584
Cawthra, Wm. Hubert .....	Toronto .....	600	360
Cawthra, Eliz. J. ....	" .....	1,000	600
Carpenter, E. R. ....	Collingwood .....	2,400	1,560
Corlett, Mrs. Margt. ....	Toronto .....	200	120
Comstock, Mrs. Sarah R. ....	New York .....	2,400	1,440
Colby, Alfred F. ....	Toronto .....	2,000	1,680
Carlyle, Jas., estate of late .....	" .....	5,000	5,000
Carmichael, Wm. ....	Woburn .....	1,000	1,000
Carmelite Sisters .....	Baltimore, Md. ....	720	360
Cooch, Herbert C. ....	Toronto .....	480	288
Campbell, Peter McL. ....	Collingwood .....	800	800
Cole, Wm. ....	Galt .....	1,600	1,600
Coutts, James .....	Muskoka .....	2,000	2,000
Cameron, Mrs. Annie. ....	Toronto .....	1,600	1,600
Couch, W. B. ....	Bowmanville .....	1,000	600
Crowe, John .....	Guelph .....	12,000	7,200
Crowther, W. C. ....	Toronto .....	800	480
Cleines, M. P., in trust .....	" .....	2,000	2,000
Corcoran, J. W. ....	" .....	3,000	3,000
Carruthers, Jas. ....	" .....	14,000	14,000
Chipman, Willis .....	" .....	4,000	2,400
Creelman, A. R. ....	" .....	4,000	2,000
Coleman, E. H. ....	Belleville .....	200	200
Cryderman, J. H. ....	Bowmanville .....	2,000	1,200
Cawthra, E. J. & W. H., in trust .....	Toronto .....	2,200	1,320
Chute, Eliza and Agnes, in trust .....	" .....	600	600
Campbell, Mrs. E. ....	Stonewall, Man. ....	1,000	1,000
Cronyn, Hume .....	London .....	2,400	2,400
Casselman, Owen D. ....	Chesterville .....	1,000	1,000
Central Canada Loan and Savings Co. ....	Toronto .....	133,160	117,464
Canada Life Assurance Co. ....	" .....	60,000	60,000
Dewar, John F., estate of late .....	London .....	2,480	2,480
Dupuis, Mrs. Annie .....	Kingston .....	800	480
Denny, John .....	Toronto .....	4,000	3,000
Dunlop, Mary M. ....	Richmond, Va. ....	80	80
Dight, Norris .....	Lucan .....	800	800
Dewart, Rev. E. H. ....	Toronto .....	1,000	1,000
Dexter, Geo. J. ....	Atlanta, Ga. ....	1,000	600
Dalton, C. C. ....	Toronto .....	20,760	13,494
Dunnott, Thomas .....	" .....	3,000	3,000
DesBarres, Rev. Thos. C. ....	" .....	1,000	600
Dundas, Jos. R., estate .....	" .....	2,000	2,000
Dalton, Miss Jennie E. ....	" .....	3,760	2,444
Davies, Mrs. Emma .....	" .....	2,000	2,000
Dickson, Robt. ....	St. Mary's .....	8,000	8,000
DeGex, L. M. ....	Strathroy .....	3,600	2,160
Dalton, Mary R. ....	Toronto .....	1,200	780
Duff, Miss Maria E. ....	" .....	280	280
Dalton, A. E. ....	" .....	1,280	832
Donelly, Thomas .....	Kingston .....	400	220
Duffett, Walter .....	Toronto .....	600	600
Evans, E., estate of late .....	London .....	3,440	1,720
Ewing, Mrs. Isabella .....	Collingwood .....	1,000	850
Eakins, W. G. ....	Toronto .....	800	480
Erskine, Mrs. Annie .....	Peterboro' .....	1,280	768
Elliott, Miss Kate A. ....	London .....	2,400	2,400
Emery, Miss Charlotte H. ....	Port Burwell .....	1,000	600
Fitton, Henry W. ....	Orillia .....	3,000	3,000
Fitzgerald, Edw. G. ....	Toronto .....	200	200

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Fitzgerald, Wm.....	Toronto.....	200	100
Fletcher, Rev. D. H.....	Hamilton.....	4,000	3,000
Forster, J. W. L.....	Toronto.....	400	400
Foster, Miss Jane M.....	St. Thomas.....	1,040	1,040
Fitzgerald, E. G., trustee.....	Toronto.....	320	320
Fulton, R. R.....	Woodstock.....	6,640	6,640
Forbes, Robt., estate of late.....	Hespeler.....	8,320	8,320
Flavelle, Joseph W.....	Toronto.....	26,000	15,600
Fitzgerald, Thomas.....	Bowmanville.....	1,000	600
Fitton, H. W. & C. E., in trust.....	Toronto.....	600	600
Fitton, H. W. & C. E., in trust.....	".....	800	800
Frazer, Margt. S.....	".....	1,200	900
Fitton, Mrs. Lillias.....	".....	320	320
Field, Mrs. Isabel.....	".....	2,000	2,000
Foulds, Mrs. Mary.....	".....	4,000	4,000
Freysing, Peter.....	".....	4,000	4,000
Ferrah, Robt.....	Galt.....	280	280
Fergusson & Blaikie.....	Toronto.....	2,000	1,200
Gordon, Wm.....	".....	120	60
Goad, Chas. E.....	".....	5,000	5,000
Gray, Wm.....	New York.....	400	400
Gill, Robt.....	Ottawa.....	800	480
Gibson, Rev. John.....	Thornhill.....	1,000	700
Gamble, Mrs. Matilda.....	Toronto.....	2,280	1,254
Gowan, Hon. Jas. R.....	Barrie.....	6,800	5,100
Garrett, Mrs. Minnie L.....	Kingston.....	1,000	1,000
Gray, Mrs. M. T.....	New York.....	1,200	1,200
Gibson, Mrs. E. M.....	Hamilton.....	4,000	4,000
Gibson, Wm.....	Beamsville.....	16,480	9,888
Graham, Mrs. Ada.....	Toronto.....	2,000	2,000
Gould, Isaac J.....	Uxbridge.....	8,000	8,000
Grassett, F. LeM.....	Toronto.....	2,220	1,368
George, Margt. M.....	".....	1,480	888
Grant, Miss Aggie G.....	Woodville.....	2,880	2,880
Gowans, John.....	Toronto.....	10,000	6,000
Gash, Mrs. Jane.....	".....	1,000	1,000
George, Thomas H.....	".....	1,280	768
Greaves, Charlotte C.....	Collingwood.....	840	840
Gilmor, Miss Kate.....	Toronto.....	120	120
Gilmor, Miss Alice.....	".....	200	120
Ganton, Frank R.....	Winnipeg.....	400	240
Gamble, Geo.....	Toronto.....	600	330
Gosling, F. J., & Cassels, D. S., in trust.....	".....	5,920	3,552
Gamsby, Mrs. Rosa A. B.....	".....	3,840	3,840
Hague, Geo.....	Montreal.....	1,000	650
Harris, A. B., in trust.....	Clarkson.....	4,320	2,592
Harris, Arthur B.....	".....	880	528
Harris, Mrs. Mary.....	".....	2,480	1,488
Heather, Richard.....	Toronto.....	2,800	1,680
Hurlow, Annie K.....	Brooklyn, N. Y.....	680	680
Hinde, Geo. J.....	Toronto.....	30,000	20,400
Hobson, E. J.....	".....	4,000	3,477
Horne, Geo.....	Greenbank.....	2,800	1,680
Hynan, Eli, in trust.....	Toronto.....	12,800	12,800
Hobson, J. Henry.....	Dawlish, Eng.....	4,000	4,000
Hornsby, Harry.....	Rawington, Eng.....	680	408
Hamilton, James, executor estate of late.....	Belleville.....	4,000	2,000
Howe, Etna D.....	Toronto.....	4,000	4,000
Hammond, Mrs. Isabella.....	Elmdale.....	15,440	8,492
Hooper, Chas. E.....	Merritton.....	2,520	2,520
Harris, Lloyd.....	Brantford.....	6,800	4,080
Harris, Rev. Elmore.....	Walmer Road.....	2,000	1,200
Harvey, Joanna L., in trust.....	Guelph.....	400	400
Henderson, John.....	Ottawa.....	5,000	3,000

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Heakes, Rev. Wm. ....	Willsboro', Pa. ....	1,600	1,000
Hanlan, Mrs. Helen. ....	Fergus. ....	600	390
Harshaw, Wm. Boyne. ....	Owen Sound. ....	2,000	2,000
Harris, A. B., and A. A., trustees. ....	Clarkson. ....	1,600	1,120
Heffernan, Miss M. C. ....	Collingwood. ....	600	360
Harris, The Trust. ....	Brantford. ....	8,000	8,000
Hardy, Hon. A. S. ....	Toronto. ....	1,200	1,200
Hardy, Mrs. Mary. ....	" ....	800	800
Harkins, John A. ....	" ....	1,000	1,000
Harrington, Frederick. ....	" ....	400	240
Holcroft, Chas. J. F. ....	" ....	1,000	600
Holcroft, H. S. ....	Orillia. ....	200	200
Henry, Wm. ....	Wexford. ....	1,000	1,000
Henry, John. ....	Don P.O. ....	800	800
Hughes, W. D. ....	Toronto. ....	1,000	1,000
Hughes, Mrs. J. D. ....	" ....	1,000	1,000
Howarth, Chas. E. ....	" ....	200	200
Hoskin, Jno., Pres., and Langmuir, Jno., in trust	" ....	8,760	8,760
Home and Foreign Securities Co. ....	" ....	7,920	4,750
Home Savings & Loan Co., Limited. ....	" ....	75,120	57,296
Ingliss, Miss C. ....	" ....	400	240
Irving, L. Homfray. ....	" ....	1,080	1,080
Innes, James. ....	Guelph. ....	2,000	1,200
Jackes, Price. ....	Toronto. ....	5,280	3,168
Jarvis, Salter M., estate of late. ....	" ....	2,880	2,880
Johnston, Miss Sydney M. ....	" ....	680	510
Jones, Rev. Wm. ....	" ....	16,600	16,600
Jupp, Rev. Wm. ....	Thornhill. ....	2,000	1,500
Jackes, Mrs. Henrietta. ....	Eglinton. ....	800	800
Jamieson, J. L. ....	Toronto. ....	2,280	1,368
Jones, Wm. F. ....	Bowmanville. ....	4,000	2,400
Jones, W. J., and McLaughlin, A. E., in trust. ....	" ....	2,000	1,200
Johnston, James A. ....	" ....	2,000	1,200
Jones, Thos. E. ....	Mimico. ....	360	360
Jennings, B., Mgr., in trust. ....	Toronto. ....	25,840	24,000
Jenkin, J. F., Mgr., in trust. ....	" ....	19,000	19,000
Keefer, Wm. Napier. ....	Galt. ....	2,200	2,200
Keith, David S. ....	Toronto. ....	2,600	1,560
Kenny, J. J. ....	" ....	1,560	1,560
King, James. ....	Quebec. ....	880	440
Kirkpatrick, F. W., executor estate of late. ....	Kingston. ....	1,200	720
Knox, Geo. ....	Toronto. ....	480	480
Kay, Mrs. Annie. ....	" ....	7,880	4,728
Kennedy, Miss Edith L. ....	Guelph. ....	4,000	4,000
Kay, J. B., and Gordon, C. F., trustees. ....	Toronto. ....	3,000	1,800
King, Miss Emma. ....	Quebec. ....	800	480
Kenny, Mrs. Margt. ....	Brampton. ....	3,000	2,150
Kenny, Miss M. ....	Mimico. ....	400	400
Kennedy, Miss Belle H. ....	St. Catharines. ....	40	24
Kirkpatrick, Miss H. B. ....	Kingston. ....	2,440	1,464
Kennedy, Wm. B. ....	Guelph. ....	3,480	3,480
Keup, J. C., Mgr., and Morris, M., Asst. Mgr., in trust. ....	Toronto. ....	109,600	95,744
Lawrence, G. W. ....	Stratford. ....	800	800
Landon, Zebulon. ....	Simcoe. ....	20,000	20,000
Little, Rev. Jas. ....	Belfast. ....	7,400	7,400
Land, R. E. A. ....	Toronto. ....	2,000	1,200
Lilian, Nicholas. ....	" ....	400	400
Leggatt, Matthew. ....	Hamilton. ....	10,000	6,000
Laycock, Mrs. Annie. ....	Buffalo, N. Y. ....	4,000	4,000
Lash-Miller, Mrs. Pauline. ....	Toronto. ....	400	360
Logan, F. G. ....	" ....	1,800	1,260
Love, John A. ....	Stanton. ....	1,000	600
Long, Thomas, in trust. ....	Toronto. ....	4,000	4,000
Landon, Alison B. ....	Simcoe. ....	16,000	16,000

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WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Lyon, Mrs. J.	Toronto.	400	400
Laycock, Oliver S.	Buffalo.	16,000	12,592
Lawson, Wesley B.	Chesterville.	1,000	1,000
Manning, Alex.	Toronto.	16,000	9,600
Masson, Wm., estate of late.	Whitby.	4,880	4,880
Miller, R. S., estate of late.	Unknown.	320	160
Morrison, Angus, estate of late.	Toronto.	1,000	1,000
Murray, Geo.	Churchville.	280	168
Murray, Mrs. M. J. H.	"	7,840	4,704
Milford, Geo.	Owen Sound.	8,000	5,700
Milne, David A.	Toronto.	920	920
Marks, Emile P.	"	1,000	1,900
Murray, Rev. J. G.	Grimsby.	800	600
Maughan, N.	Toronto.	2,000	2,000
Moran, W. J.	Rat Portage.	2,000	1,200
Macdonald, Chas. F., estate of late.	Hamilton.	1,600	1,600
Miller, Mrs. Eliz. A.	Toronto.	640	640
Macpherson, Miss K.	Montreal.	400	280
Metcalfe, Mrs. Emma.	Grimsby.	1,400	1,050
Mills, Jessie S.	Toronto.	400	400
Miller, A. A.	"	800	480
Michie, Mrs. Catherine.	"	1,400	1,400
Martin, Thos. B., trustee.	Hamilton.	1,600	1,600
Mackay, Geo. S., trustee.	Toronto.	1,280	1,280
Musgrave, Rev. P.	Seaforth.	2,000	1,500
Maddison, Mrs. Mary C.	Toronto.	2,000	2,000
Molesworth, Mrs. B. G.	"	200	200
Moore, Minnie M.	Strathroy.	1,600	960
Moore, John S.	London.	800	480
Maddison, Mrs. E. A., in trust.	Toronto.	440	440
Marriott, Chas.	"	2,000	1,200
Miller, D., Mgr., in trust.	"	20,000	20,000
McKean, Mrs. Margt. J.	"	1,000	1,000
McMurrich, Geo.	"	4,406	2,640
McMurrich, Prof. J. P.	Ann Arbor, Mich.	3,640	2,184
McMurrich, Mrs. Minnie G.	Toronto.	800	480
McMurrich, W. B., in trust.	"	1,200	720
McMurrich, W. B., and Geo., in trust.	"	1,240	992
McGee, David.	"	6,000	6,000
McCuaig, Mrs. Matilda.	Belleville.	5,000	2,500
McCulla, Mrs. W. J., in trust.	St. Catharines.	80	48
McNally, Rosa R.	Baltimore, Md.	360	360
McGillivray, Helen.	Whitby.	1,240	744
McCarthy, T. A. M. and Jno. L. G., trustees.	Barrie.	1,400	1,225
McCauley, Rev. Samuel.	Keene.	640	352
McCauley, Miss Letta M.	"	640	352
McCalluin, Wm.	Bolton.	2,000	2,000
McLaren, Henry.	Hamilton.	4,000	4,000
McFarlane, Robt.	Chicago.	640	416
McGill, Wm.	Toronto.	2,000	2,000
McFiggins, Arthur J.	Bowmantown.	2,000	1,200
McFiggins, Miss Eliz. J.	Cold Springs.	2,000	1,200
Nevitt, Mrs. E. E.	Toronto.	1,200	1,200
Nordheimer, S.	"	12,000	7,200
Neilson, Hugh.	"	2,000	1,200
Niehaus, Chas.	"	5,000	5,000
Neilson, Mrs. K. C.	"	2,000	1,200
Niven & Co., J. K.	"	3,040	3,040
National Trust Co., limited.	"	10,400	6,240
Niles, Mrs. Mary R.	"	6,800	6,800
Osborne, Jas. Kerr.	"	4,200	2,520
Oxnard, Geo. A.	Guelph.	1,600	1,600
Ogden, W. W., in trust.	Toronto.	960	600
Osborne, H. C.	"	200	200
Osborne, J. E. K.	"	200	200



SESSIONAL PAPER No. 8

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Osborne, John P.	Beamsville	200	100
Osborne, Miss Annie	Toronto	3,200	1,920
Osborne, Mrs. A. B.	Hamilton	1,200	660
O'Flynn, E. D.	Madoc	9,000	9,000
Oke, Edward B.	Toronto	1,000	1,000
Orchard, Wm.	"	200	200
O'Hara & Co., H.	"	2,000	1,200
Paterson, Thomas	Bowmanville	5,000	5,000
Paterson, Rev. Thos. W.	Deer Park	3,360	2,688
Patton, Jos. C.	Toronto	1,840	1,840
Peters, Geo.	Peterboro'	800	600
Perry, Miss Elizabeth	Toronto	1,080	540
Parker, S. J.	Owen Sound	16,000	16,000
Price, Miss Lavina	Deer Park	400	400
Pottinger, John	Hamilton	800	800
Perry, Chas.	Scarboro' Junction	1,840	1,104
Parlane, Wm. Alex.	Collingwood	1,200	1,200
Patten, Mrs. Deborah, in trust.	Toronto	8,680	8,680
Paterson, Mrs. Florence J.	"	2,760	2,760
Pipon, Mrs. Emily Louise	"	200	200
Pipe, H., & Townsend, J. M., trustees.	Amherst, N.S.	1,000	500
Porter, John S.	Toronto	1,200	720
Paisley, Wm. M.	"	600	600
Pepper, Rev. John	Palgrave	600	500
Patton, Mrs. Deborah	Toronto	4,440	4,440
Parit, Albion	London	2,000	1,200
Potts, James McC.	Stirling	2,000	2,000
Perry, W. N.	Toronto	400	320
Powell, Louisa R.	Ottawa	160	80
Ramsay, Wm.	Toronto	19,000	19,000
Ridout, P. F.	"	2,200	2,200
Robinson, Christopher	"	4,000	4,000
Ross, Elizabeth P.	Port Hope	200	120
Rutherford, Mrs. Mary Margt.	Toronto	320	320
Rutherford, Miss Fannie	"	200	200
Rutherford, Miss Amy E.	"	240	240
Routh, J. H., estate of late	Montreal	800	800
Roger, Miss Helen Sarah	Peterboro'	2,040	1,512
Roger, Rev. Walter M.	"	400	400
Reardon, Henry F.	Philadelphia, Pa.	160	96
Robinson, Elizabeth, in trust.	Toronto	120	120
Rogers, Miss Rosa V.	"	6,000	3,600
Robinson, Elizabeth	"	1,640	1,640
Ross, Hon. A. M.	"	2,000	1,200
Ruddock, John	"	1,400	1,400
Robertson, Alex., estate of late	"	2,000	2,000
Ross, Chas. G.	Newmarket	1,400	1,400
Ross, Mrs. Mary A.	"	1,000	800
Radley, Mrs. E. J.	Toronto	2,000	1,200
Ryan, Miss Elizabeth	Lucan	680	442
Ryan, Miss A.	"	680	510
Robertson, Mrs. Isabella	Toronto	1,480	1,480
Rance, Eva Frances	Blyth	120	120
Ross, Miss Caroline I.	Toronto	1,000	1,000
Reynolds, Ella F.	"	2,000	2,000
Ruston, Thomas	Georgetown	3,000	3,000
Royal Trust Co.	Montreal	11,400	11,400
Rothwell, Ellen K.	Ingersoll	320	192
Scott, John	Toronto	13,600	12,240
Schell, R. S.	Brantford	3,200	9,880
Seels, J. H., estate	Toronto	1,800	990
Scott & Walmsley, in trust	"	23,920	14,352
Sharp, Geo., estate	"	19,760	9,880
Smith, Alex.	"	1,600	1,600
Smith, Miss Jane	"	800	800



WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Smith, Mrs. Mary Ann	Toronto	10,800	6,480
Scott & Walmsley, in trust	"	2,000	1,200
Smith, Henry E.	Owen Sound	7,000	4,200
Stewart, Robt., executors estate	Toronto	1,440	864
Symons, Eliza Frear	"	400	400
Small, Catherine G.	Sarnia	1,840	1,840
Sproule, Miss E. J.	Springfield-on-Credit	3,120	2,652
Smith, Dr. Andrew	Toronto	1,600	1,600
Smith, Andrew W.	"	2,000	1,200
Scott, Robt. F.	"	1,880	1,880
Stanley, Bernard	Lucan	4,000	4,000
Stanley, Mrs. Lucretia	"	1,440	936
Stanley, Charlotte M.	"	1,560	1,014
Stanley, Mary E.	"	2,440	1,586
Sintzel, Henry	Los Angeles, Cal.	1,600	960
Sills, Mrs. Mary J.	Toronto	1,400	1,400
Sidey, J. Henry	Cobourg	800	480
Sewell, Mrs. Winnifred	Hamilton	800	480
Stanley, Albert E.	Lucan	1,200	720
Stewart, Rev. Wm.	Toronto	2,000	2,000
Stanley, Aljoe E.	Lucan	1,480	962
Stanley, Mrs. Jennie	"	2,000	1,200
Stewart, John	Toronto	880	528
Semple, Miss Jessie B.	"	1,400	910
Sylvester, Miss Lotta A.	"	2,000	2,000
Smart, Miss Jane	"	320	208
Smith, G. B.	"	2,400	2,400
Scott, James	"	4,000	4,000
Shaw, Mrs. I. T.	Hamilton	1,320	1,320
Stanley, Hannah E., in trust	Lucan	320	320
Swain, Wm. John	Collingwood	600	360
Scholfield, Mrs. A. L., in trust	Guelph	2,000	1,200
Smith, Mrs. E. J.	"	720	720
Smedley & Co., Geo. F.	Toronto	400	240
Stocking, Chas. P.	Waubausheue	2,920	2,920
Stanley, Uriah M.	Brantford	1,600	1,200
Sinclair, James	Toronto	520	260
Schell, H. P.	"	800	480
Sherrard, H. A.	"	4,480	4,480
Stayner, Mrs. H. R.	"	400	400
Stewart, Ida A.	Woodstock	1,000	1,000
Stanley, Miss M. E.	North Adams, Mass.	720	720
Somerville, Geo. A.	London	800	800
Saunders, E., Mgr., in trust	Toronto	2,400	2,400
Smith, C. C., acting Mgr., in trust	"	12,000	12,000
Smith, W. H., Mgr., in trust	"	28,720	28,720
Stuart, S. Elizabeth	Listowel	1,280	1,280
Talbot, Marcus, estate of	Toronto	200	100
Thompson, Robt.	"	34,280	20,568
Thorburn, Miss Mary	"	280	280
Thomas, Mrs. Mary Matilda	Lyster, Que.	1,880	1,880
Thomas, Wm. Stone	"	880	880
Todd, Thomas	Toronto	4,000	4,000
Thompson, Malcolm	Montreal	5,200	4,160
Turnbull, Mrs. L.	Hamilton	6,640	3,984
Taylor, Miss Annie Maria	Toronto	80	80
Taylor, Mrs. Elizabeth A. H.	Hamilton	440	264
Tackaberry, Mrs. Catherine	Rosedale	2,000	1,200
Taylor, Mrs. Mary L.	Hamilton	200	120
Taylor, Miss Amy E. R.	"	200	200
Toronto General Trust Corporation, executors	Toronto	6,600	6,600
Tidswell, W. O.	Hamilton	4,000	4,000
Tingle, John	Wexford	520	520
Townsend, Annie	Terra Cotta	1,560	780
Vidal, Lt.-Col. B. H.	Ottawa	3,000	3,000

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WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Webb, Thomas, estate of.....	Deer Park.....	2,000	2,000
Wilkes, Alfred J.....	Brantford.....	80	80
Wills, A., estate of.....	Toronto.....	40	22
Wills, Thomas.....	Belleville.....	4,880	4,880
Wilson, Wm. B.....	Toronto.....	3,000	2,100
Wood, Hon. S. C.....	".....	4,000	2,400
Wadmore, Mrs. Annie.....	Halifax.....	1,040	1,040
Whitney, Albert.....	Prescott.....	10,000	10,000
Webster, A. F., in trust.....	Toronto.....	840	840
Wood, Peter.....	Brantford.....	4,000	4,000
Wood, Edwin G.....	Nashville, Tenn.....	2,000	1,200
Winstanley, Mrs. Emily.....	Los Angeles, Cal.....	800	800
Wilson, Chas. S., estate ..	Picton.....	48,000	32,000
White, Miss Alice.....	Toronto.....	200	200
Watson, Thomas.....	".....	6,000	6,000
Wadham, John H.....	Hartford, Conn.....	2,240	1,680
Walker, Mrs. Clara R.....	Toronto.....	1,440	864
Wills, Miss Annie.....	".....	1,240	682
Wills, Miss Susan.....	".....	1,240	682
Wills, Miss W.....	".....	1,240	682
Wills, Miss Eliza.....	".....	1,240	682
Webb, Mrs. Margaret A.....	".....	2,000	2,000
Webster, A. F.....	".....	600	600
Warwick, Guy F.....	".....	8,000	4,800
Waddell, John.....	Orono.....	1,000	1,000
Wood, E. R.....	Toronto.....	10,000	6,000
Warwick, Mrs. G. E.....	".....	760	760
Wrighton, W. T. E.....	London.....	400	240
Walsh, Mrs. Ellen M.....	Toronto.....	1,000	1,000
Wadsworth, V. B., manager.....	} in trust.....	14,320	14,320
Wedd, W., jun., secretary.....		480	480
Young, Mrs. Margaret.....	".....	1,000	1,000
Yeats, Jennie V.....	".....		
	Total.....	\$2,000,000	\$1,648,518

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## STATEMENT of Assessment made on Companies as under, for the Year ending 31st March, 1900, in accordance with 'The Insurance Act.'

Companies.	Taxes.	Companies.	Taxes.
	£ c.		£ c.
Etna.....	86 62	Mercantile.....	33 41
Etna Life.....	245 56	Metropolitan Life.....	160 26
Alliance.....	88 84	Mutual Life of U. S.....	406 77
Atlas.....	71 97	Mutual Life of Canada.....	408 18
American Surety Co.....	4 76	Mutual Reserve Fund.....	199 55
American Fire.....	15 92	National of Ireland.....	71 97
Boiler Inspection.....	14 68	National Life of Canada.....	8 07
British America.....	172 74	New York Life.....	446 97
British and Foreign Marine.....	9 01	North American.....	354 07
British Empire.....	107 34	North British and Mercantile.....	228 34
Caledonian.....	100 28	Northern.....	123 66
Canada Accident.....	17 63	Northern Life.....	18 09
Canada Life.....	899 02	Norwich and London Accident.....	0 50
Canadian Fire.....	38 18	Norwich Union Fire.....	134 18
Canadian Railway Accident.....	30 52	Ocean Accident.....	93 66
Catholic Mutual.....	92 98	Ontario Accident.....	29 68
Commercial Travellers.....	13 27	Phoenix, of Brooklyn.....	37 04
Commercial Union.....	172 35	Phoenix, of London.....	240 89
Confederation.....	474 72	Phoenix Insurance Company.....	57 33
Connecticut Fire.....	27 42	Provident Savings.....	61 86
Cornelle & Sharpe.....	1 86	Quebec.....	47 60
Covenant Mutual.....	21 72	Queen, of America.....	145 14
Dominion Burglary.....	9 30	Reliance Mutual Life.....	2 24
Dominion Life.....	47 94	Royal.....	302 42
Dominion Plate Glass.....	7 49	Royal Victoria.....	28 87
Dominion of Canada Guarantee and Accident.....	34 81	Scottish Union.....	88 87
Employers' Liability.....	32 78	Standard.....	311 05
Equitable.....	338 78	Star.....	10 31
Excelsior Life.....	49 33	Sun Insurance Office.....	85 24
Federal.....	184 90	Sun Life.....	540 44
Germania.....	4 86	Temperance and General.....	103 41
Great West.....	143 73	Travelers.....	142 22
Guarantee.....	13 92	Union Mutual.....	78 26
Guardian.....	153 77	Union Assurance Society.....	138 14
Hartford.....	89 05	United States Life.....	23 78
Hornie.....	12 81	Victoria-Montreal.....	20 06
Independent Order of Foresters.....	500 24	Western.....	174 27
Insurance Co. of North America.....	59 77	Woodmen of the World.....	29 82
Imperial Fire.....	132 02		
Imperial Life.....	142 16		
Lancashire.....	157 15		
Law, Union and Crown.....	12 87		
Liverpool and London and Globe.....	170 24		
Lloyds' Plate Glass.....	18 74		
London Assurance.....	63 53		
London Guarantee and Accident.....	41 56		
London and Lancashire Fire.....	99 26		
London and Lancashire Life.....	127 28		
London Mutual Fire.....	94 79		
London Life.....	108 60		
Manchester.....	105 31		
Manufacturers' Life.....	216 57		
Marine.....	2 87		
		<i>Retired Companies.</i>	
		Connecticut Mutual.....	13 85
		Edinburgh Life.....	2 65
		Life Association of Scotland.....	15 83
		National Life of the United States.....	0 71
		North Western.....	5 95
		Phoenix Mutual Life.....	7 53
		Scottish Amicable.....	2 28
		Scottish Provident.....	0 99
		Total.....	11,319 73

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Alliance . . . . .	9					11	
American Fire . . . . .	13					14	
American Surety Co. . . . .				322		324	
Anglo-American . . . . .	16						429
Atlas . . . . .	18					19	
Boiler Inspection . . . . .					326		433
British America . . . . .	22						434
British and Foreign Marine . . . . .					329	330	
British Empire . . . . .		136				139	
Caledonian . . . . .	28					30	
Canada Accident . . . . .			331		331		439
Canada Life . . . . .		140					440
Canadian Fire . . . . .	32						443
Canadian Railway Accident . . . . .			334				446
Catholic Mutual Benefit . . . . .		379					
Commercial Travellers' . . . . .		381					
Commercial Union . . . . .	34	150				36	
Confederation Life . . . . .		134					450
Connecticut Fire . . . . .	39					40	
Connecticut Mutual . . . . .		161				162	
Dominion Burglary . . . . .					336		452
Dominion Life . . . . .		164					453
Dominion of Canada G'tee & Accident . . . . .			338	338			455
Dominion Plate Glass . . . . .					341		455
Edinburgh . . . . .		167				169	
Employers' Liability . . . . .			343	343		345	
Equitable . . . . .		170				173	
Excelsior Life . . . . .		175					456
Federal . . . . .		179					458
Foresters, Supreme Court, I.O.F. . . . .		389					
Foresters, Subs. High Court, A.O.F. . . . .		315					
Germania . . . . .		182				183	
Great West Life . . . . .		185					460
Guarantee . . . . .				346			464
Guardian . . . . .	42					397	
Hartford . . . . .	45					46	
Home Life Association . . . . .		188					466
Imperial Fire . . . . .	48					400	
Imperial Life . . . . .		191					473
Insurance Co. of N. A. . . . .	50					52	
Lancashire . . . . .	54					402	
Law Union and Crown . . . . .	56					58	
Life Association of Scotland . . . . .		194				196	
Liverpool and London and Globe . . . . .	60	198				404	
Lloyds Plate Glass . . . . .					350	351	
London and Lancashire Fire . . . . .	63					64	
London and Lancashire Life . . . . .		200				205	
London Assurance . . . . .	66	207				67	
London Guarantee and Accident . . . . .			353	353		356	
London Life . . . . .		209					474
London Mutual Fire . . . . .	70						475

COMPANIES, ETC.	ANNUAL STATEMENTS.					General Business State- ments.	List of Directors and Shareholders.
	Fire and Marine.	Life.	Accident and sick- ness.	Guarantee.	Plate Glass, Steam Boiler, &c.		
Manchester.....	72					74	
Manufacturers' Life .....		213					476
Marine Insurance Co.....					357	358	
Mercantile Fire.....	76						477
Metropolitan Life .....		218				220	
Mutual Life of Canada.....		222					
Mutual Life of New York.....		228				230	
Mutual Reserve Fund.....		385				387	
National Life .....		234				235	
National Life Assurance Co. of Canada.....		232					478
National, of Ireland.....	79					80	
New York Life.....		237				240	
New York Plate Glass.....		242			359	360	
North American.....		242					482
North British.....	84	250				408	
Northern.....	88					412	
Northern Life.....		248					483
North-Western.....		253				254	
Norwich and London Accident.....			361				
Norwich Union Fire.....	90					414	
Norwich Union Life.....		256				415	
Ocean Accident and Guarantee.....			363			366	
Ocean Marine.....					368	369	
Ontario Accident.....			371				489
Ottawa Fire.....	92						492
Phenix, of Brooklyn .....	94					95	
Phenix, of Hartford.....	101					103	
Phenix, of London .....	97					98	
Phenix Mutual Life.....		257				258	
Provident Savings .....		260				262	
Quebec.....	104						494
Queen, of America.....	107					109	
Reliance Mutual Life.....		264					
Royal .....	110	266				417	
Royal Victoria Life.....		268					498
Scottish Amicable.....		271				273	
Scottish Provident.....		274				276	
Scottish Union.....	112					420	
Standard.....		278				284	
Star.....		286				289	
Sun Insurance Office .....	115					422	
Sun Life.....		290	374				503
Temperance and General.....		298					506
Travelers.....		302	375			304	
Union Mutual.....		306				309	
Union Assurance Society.....	117					424	
United States.....		311				314	
Victoria-Montreal.....	119						507
Western.....	122						514
Woodmen of the World.....		383					

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